

## MUNICIPAL STREET AID FUND

### ORIGIN AND PURPOSE

The State of Delaware has passed legislation to share a portion of Delaware's motor fuel tax reserve with local municipalities. This fund was established to manage these monies.

### SOURCE OF REVENUES

Funding is from a grant from the State of Delaware. The amount of the grant depends on Dover's population and miles of streets maintained. The grant is received from the State in four equal installments.

### COMMENTS

The expenditures in this fund include items for street maintenance and repairs.

#### CASH RECEIPTS

	2004/05 ACTUAL	2005/06 BUDGET	2005/06 REVISED	2006/07 BUDGET	%CHANGE 2006/07
BEGINNING BALANCE	263	-	121	221	82.6%
STATE GRANT	792,000	792,000	659,704	660,000	0.0%
INTEREST EARNED	100	-	100	100	0.0%
<b>TOTALS</b>	<b>792,363</b>	<b>792,000</b>	<b>659,925</b>	<b>660,321</b>	<b>0.1%</b>

#### BUDGET SUMMARY

	2004/05 ACTUAL	2005/06 BUDGET	2005/06 REVISED	2006/07 BUDGET	%CHANGE 2006/07
TRANSFER TO GENERAL FUND	792,242	792,000	659,704	660,000	0.0%
CURRENT YEAR BALANCE	121	-	221	321	45.2%
<b>TOTALS</b>	<b>792,363</b>	<b>792,000</b>	<b>659,925</b>	<b>660,321</b>	<b>0.1%</b>

## WORKERS COMPENSATION FUND

### ORIGIN AND PURPOSE

The City established this fund in Fiscal Year 1991 in order to handle its workers compensation self-insurance program.

### SOURCE OF REVENUES

Appropriations for the fund are received from the General Fund, Water/Wastewater Fund, and Electric Fund.

#### OPERATING REVENUES

	2004/05 ACTUAL	2005/06 BUDGET	2005/06 REVISED	2006/07 BUDGET	%CHANGE 2006/07
PRIOR YEAR BALANCE	900,032	739,964	958,150	1,000,507	4.4%
INTEREST INCOME	2,044	11,000	39,841	33,613	-15.6%
PREMIUM FROM CITY	513,835	534,216	545,516	593,497	8.8%
INSURANCE REFUND	17,725	-	-	-	0.0%
<b>TOTALS</b>	<b>1,433,636</b>	<b>1,285,180</b>	<b>1,543,507</b>	<b>1,627,617</b>	<b>5.4%</b>

#### OPERATING EXPENSES

	2004/05 ACTUAL	2005/06 BUDGET	2005/06 REVISED	2006/07 BUDGET	%CHANGE 2006/07
PROGRAM EXPENSES/SUPPLIES	738,238	400,000	400,000	350,000	-12.5%
INSURANCE	49,365	115,000	115,000	109,000	-5.2%
CONTRACTUAL SERVICES	-	28,000	28,000	28,000	0.0%
<b>TOTAL EXPENSES</b>	<b>787,603</b>	<b>543,000</b>	<b>543,000</b>	<b>487,000</b>	<b>-10.3%</b>
CURRENT YEAR BALANCE	646,033	742,180	1,000,507	1,140,617	14.0%
<b>TOTALS</b>	<b>1,433,636</b>	<b>1,285,180</b>	<b>1,543,507</b>	<b>1,627,617</b>	<b>5.4%</b>

## COMMUNITY TRANSPORTATION IMPROVEMENT FUND

### ORIGIN AND PURPOSE

This fund was established in Fiscal Year 2004 to account for capital projects funded through the Community Transportation Fund and the City's General Fund. One fund was established to better account for expenses.

### SOURCE OF REVENUES

This fund receives monies from the City's General Fund and a State of Delaware program that provides funds through our state legislators to the City for capital projects and infrastructure improvements.

#### OPERATING REVENUES

	2004/05 ACTUAL	2005/06 BUDGET	2005/06 REVISED	2006/07 BUDGET	%CHANGE 2006/07
PRIOR YEAR BALANCE	280,575	159,075	(185,860)	3,940	-102.1%
GRANTS REVENUE	92,128	500,000	1,439,309	1,000,000	-30.5%
TRANSFER FROM GENERAL	350,000	250,000	250,000	350,000	40.0%
INTEREST INCOME	3,739	-	3,940	-	-100.0%
<b>TOTALS</b>	<b>726,442</b>	<b>909,075</b>	<b>1,507,389</b>	<b>1,353,940</b>	<b>-10.2%</b>

#### OPERATING EXPENSES

	2004/05 ACTUAL	2005/06 BUDGET	2005/06 REVISED	2006/07 BUDGET	%CHANGE 2006/07
PROGRAM EXPENSES	912,302	850,000	1,503,449	1,350,000	-10.2%
CURRENT YEAR BALANCE	(185,860)	59,075	3,940	3,940	0.0%
<b>TOTALS</b>	<b>726,442</b>	<b>909,075</b>	<b>1,507,389</b>	<b>1,353,940</b>	<b>-10.2%</b>

## OPEB (POST-RETIREMENT BENEFITS) RESERVE

### ORIGIN AND PURPOSE

The City established this reserve in Fiscal Year 2004 for the purpose of reserving monies for our post retirement benefits liabilities. The Governmental Accounting Standards Board (GASB) will require cities of Dover's size to fund these liabilities beginning in Fiscal Year 2007.

### SOURCE OF REVENUES

Appropriations for the reserve are received from General Fund, Water/Wastewater Fund, and Electric Fund. Interest will be retained in the reserve.

#### OPERATING REVENUES

	<b>2004/05 ACTUAL</b>	<b>2005/06 BUDGET</b>	<b>2005/06 REVISED</b>	<b>2006/07 BUDGET</b>	<b>%CHANGE 2006/07</b>
PRIOR YEAR BALANCE	1,493,448	2,366,570	2,423,317	2,935,631	21.1%
INTEREST INCOME	29,869	70,997	112,314	130,244	16.0%
TRANSFER FROM GENERAL	600,000	150,000	250,000	250,000	0.0%
TRANSFER FROM GENERAL CONTINGENCY	-	-	-	100,000	0.0%
TRANSFER FROM WATER/WASTEWATER	100,000	50,000	50,000	50,000	0.0%
TRANSFER FROM ELECTRIC	200,000	100,000	100,000	100,000	0.0%
<b>TOTALS</b>	<b>2,423,317</b>	<b>2,737,567</b>	<b>2,935,631</b>	<b>3,565,875</b>	<b>21.5%</b>

#### OPERATING EXPENSES

	<b>2004/05 ACTUAL</b>	<b>2005/06 BUDGET</b>	<b>2005/06 REVISED</b>	<b>2006/07 BUDGET</b>	<b>%CHANGE 2006/07</b>
CURRENT YEAR BALANCE	2,423,317	2,737,567	2,935,631	3,565,875	21.5%
<b>TOTALS</b>	<b>2,423,317</b>	<b>2,737,567</b>	<b>2,935,631</b>	<b>3,565,875</b>	<b>21.5%</b>

## PARKLAND/RECREATION RESERVE

### ORIGIN AND PURPOSE

The City established this reserve for the purpose of reserving monies for the improvement and development of the City's park system.

### SOURCE OF REVENUES

Appropriations for the reserve are received from General Fund, developer payments in lieu of subdivision parkland development, and donations. Interest will be retained in the reserve.

#### OPERATING REVENUES

	2004/05 ACTUAL	2005/06 BUDGET	2005/06 REVISED	2006/07 BUDGET	%CHANGE 2006/07
PRIOR YEAR BALANCE	595,071	-	982,141	2,525,110	157.1%
GENERAL FUND APPROPRIATION	374,970	-	1,508,593	350,000	-76.8%
INTEREST INCOME	12,100	-	34,376	91,922	167.4%
<b>TOTALS</b>	<b>982,141</b>	<b>-</b>	<b>2,525,110</b>	<b>2,967,032</b>	<b>17.5%</b>

#### OPERATING EXPENSES

	2004/05 ACTUAL	2005/06 BUDGET	2005/06 REVISED	2006/07 BUDGET	%CHANGE 2006/07
TRANSFER TO GENERAL FUND	-	-	-	964,800	0.0%
CURRENT YEAR BALANCE	982,141	-	2,525,110	2,002,232	-20.7%
<b>TOTALS</b>	<b>982,141</b>	<b>-</b>	<b>2,525,110</b>	<b>2,967,032</b>	<b>17.5%</b>

## LIBRARY RESERVE

### ORIGIN AND PURPOSE

The City established this reserve for the purpose of reserving monies for the construction of a new library.

### SOURCE OF REVENUES

General fund, donations – Interest will be retained in the fund.

#### OPERATING REVENUES

	2004/05 ACTUAL	2005/06 BUDGET	2005/06 REVISED	2006/07 BUDGET	%CHANGE 2006/07
GENERAL FUND APPROPRIATION	-	-	-	583,500	0.0%
TRANSFER FROM GENERAL CONTINGENCY				100,000	0.0%
<b>TOTALS</b>	-	-	-	<b>683,500</b>	<b>0.0%</b>

#### OPERATING EXPENSES

	2004/05 ACTUAL	2005/06 BUDGET	2005/06 REVISED	2006/07 BUDGET	%CHANGE 2006/07
CURRENT YEAR BALANCE	-	-	-	683,500	0.0%
<b>TOTALS</b>	-	-	-	<b>683,500</b>	<b>0.0%</b>