

RESOLUTION

WHEREAS, the Dover Parking Authority, a corporation of the State of Delaware, was duly created by Council in accordance with the provisions of 22 Del. C. subsection 501 et. seq. and it acquired title to certain lands and premises; and

WHEREAS, by resolution Council agreed to assume all assets and liabilities of the Dover Parking Authority with the Authority remaining in an advisory capacity effective July 1, 1981; and

WHEREAS, in accordance therewith the Dover Parking Authority executed and delivered a deed transferring all of its property to the City of Dover, which deed is dated November 2, 1981, and is of record in the office of the Recorder of Deeds for Kent County and State of Delaware in Deed Record Book 0, Volume 36, Page 314, a copy of which deed is attached hereto; and

WHEREAS, the Dover Parking Authority has now been reactivated, its legislative body being reestablished and reappointed effective May 12, 1986; and

WHEREAS, on October 13, 1986, Council adopted a resolution agreeing to reconvey to the Authority all those certain parking facilities and meters previously owned by the Authority and, in addition thereto, for a period of 30 years to grant and convey unto the Parking Authority all of the income derived from parking lots on Minor Street and the parking lot east of City Hall vesting in the Authority the right and duty to manage said lots and to routinely maintain the same; and

WHEREAS, the intent of Council in said resolution was somewhat left in doubt so that it has not been implemented; and

WHEREAS, Council now desires that this resolution be clarified and implemented immediately and therefore passes this resolution in clarification of the same.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER IN COUNCIL MET:

1. That the City will reconvey to the Dover Parking Authority all of the lands and premises previously conveyed by the Dover Parking Authority to the City of Dover by deed dated November 2, 1981, which deed is of record in the office of the Recorder of Deeds for Kent County and State of Delaware in Deed Record Book 0, Volume 36, Page 314, a copy of which is attached hereto, and that said deed be executed by the Mayor and the City Clerk forthwith and duly recorded;

2. That the Dover Parking Authority shall reassume all of its previously existing debts and responsibilities and forthwith pay the same;

3. That Council hereby grants and conveys unto the Dover Parking Authority for the space of 30 years herefrom the exclusive right to manage and care for routine maintenance, including the right to collect the income therefrom, the parking lots on Minor Street and east of City Hall, excluding the City Hall employee parking lot.

4. That the City will resurface and reseal the City Hall parking lot within the next 24 months. Thereafter, all routine maintenance, insurance coverage, and all related expenses for the parking lots shall be born by the Dover Parking Authority.

5. That the Dover Parking Authority shall repay unto the City of Dover the sum of \$47,151 once the Parking Authority receives funds from the proposed Parking Authority bond issue.

ADOPTED:

June 13, 1988