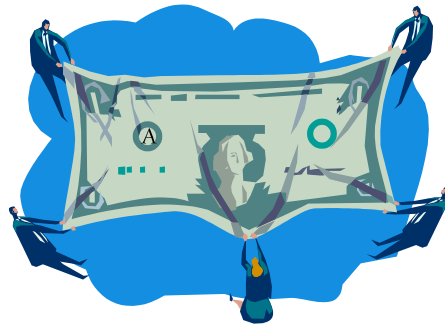


CITY OF DOVER
FINANCE AND PROCUREMENT & INVENTORY DEPARTMENTS
JANUARY 2016 - MONTHLY BUDGET REPORTS



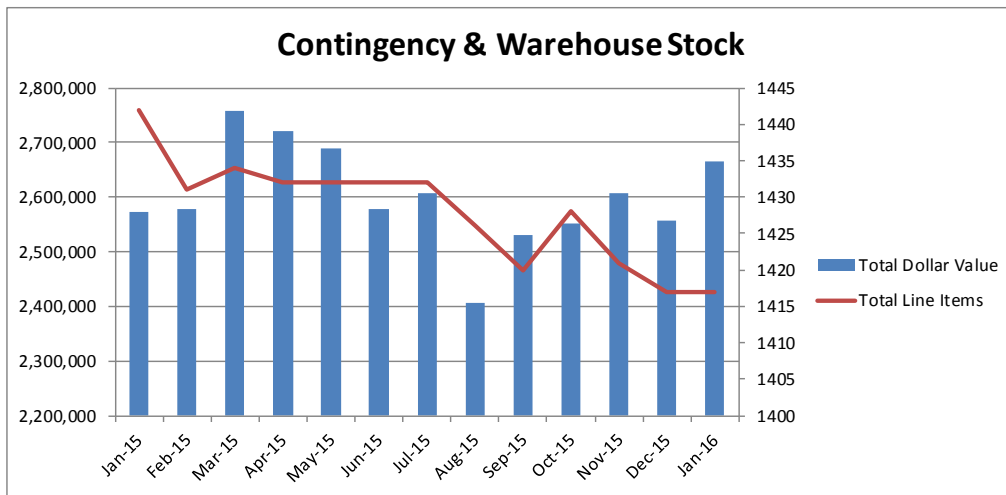
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

CITY OF DOVER ACTIVITY REPORTS JANUARY 2016

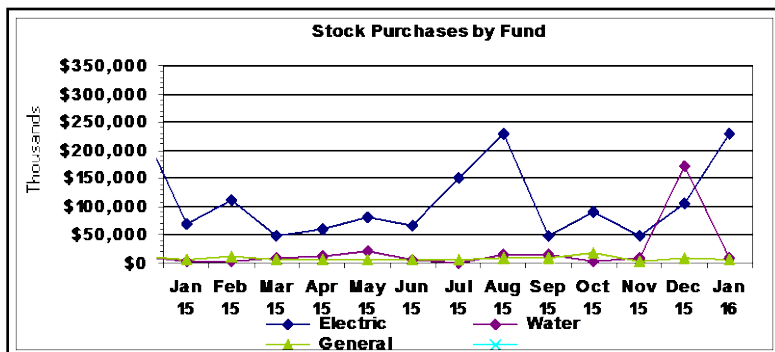
FINANCE DEPARTMENT ACTIVITY LEVELS

	FY15 YTD			FY16 YTD		
BANK TRENDS						
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	4,107			4,125		
Total Amount of All Deposits	\$ 79,562,707			\$ 81,374,656		
PAYROLL						
	Hours	%	Amount	Hours	%	Amount
Gross wages per registers	502,448	100.0%	\$ 12,000,778	519,967	100.0%	\$ 12,393,201
Wages and Hours Worked						
Regular	405,416	80.7%	\$ 8,979,690	420,205	80.8%	\$ 9,271,533
All over time	20,153	4.0%	\$ 835,734	20,952	4.0%	\$ 895,708
Other Paid or Unpaid Wages and Hours						
Vacation	30,672	6.1%	\$ 822,375	29,642	5.7%	\$ 813,894
Sick	11,842	2.4%	\$ 300,318	9,006	1.7%	\$ 223,982
Terminal Leave - Retiree Vacation/Sick Payout	15,605	3.1%	\$ 495,665	15,782	3.0%	\$ 514,582
Comp Time	5,003	1.0%	\$ 142,463	4,468	0.9%	\$ 129,661
Personal	903	0.2%	\$ 27,239	765	0.1%	\$ 23,404
Leave Without Pay	2,236	0.4%	\$ -	3,096	0.6%	\$ -
Other (description below)	10,629	2.1%	\$ 397,294	16,053	3.1%	\$ 525,367
Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.						
Other Activity						
Number of Pay Periods	15			15		
Number of Payroll Checks & Direct Deposits Issued	5,531			5,811		
Number of Pension Checks Issued	1,776			1,774		
Total Pension Benefits Paid - Defined Benefit Plan	\$ 3,032,548			\$ 3,049,373		
ACCOUNTS PAYABLE						
Number of Check Vouchers	3,350			3,424		
Number of EFT Vouchers	1,363			1,406		
Vouchers Dollar Amount Disbursed	\$ 45,541,029			\$ 44,162,748		

PROCUREMENT & INVENTORY ACTIVITY LEVELS



Value: \$2,665,508.47 Line Items: 1,417



Fuel Use		
Unleaded:	10,456.7	gallons
Diesel:	7,888.0	gallons
Total Cost:	\$ 24,103.71	

City of Dover
Finance Department
Monthly Report – January 2016
General Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>58% Budget</u>
Beginning Balance	\$ 3,977,500	\$ 4,820,400	\$ 4,820,414	\$ (14)	100.0%
Revenues					
Court of Chancery Fees	1,065,100	1,065,100	592,920	472,180	55.7%
Police Extra Duty, Fines & Revenue	1,235,300	1,257,300	633,494	623,806	50.4%
Franchise Fees	672,300	672,300	338,850	333,450	50.4%
Grants	623,500	623,500	212,333	411,167	34.1%
Intrafund Services	5,231,200	5,265,300	2,787,552	2,477,748	52.9%
Library & Recreation Revenues	671,000	671,000	364,915	306,085	54.4%
Licenses & Permits	2,861,300	2,895,300	2,509,755	385,545	86.7%
Property Taxes (Includes BID Revenue) (1)	12,894,200	12,894,200	12,807,019	87,181	99.3%
Miscellaneous Revenues	57,700	127,900	124,971	2,929	97.7%
Sanitation Revenues	2,580,000	2,580,000	1,479,819	1,100,181	57.4%
Garrison Farm Rent Revenue	93,700	93,700	62,744	30,956	67.0%
Transfers-In from Special Funds & Utilities					
Municipal Street Aid Fund	564,200	673,100	336,637	336,463	50.0%
Civil Traffic Penalties	450,000	450,000	251,371	198,629	55.9%
Transfer Taxes	1,340,000	1,986,100	1,667,018	319,082	83.9%
Verizon & Other Reserves	63,200	63,200	50,000	13,200	79.1%
Police Grants/Extra Duty	74,400	74,400	51,398	23,002	69.1%
Water/Wastewater Fund	850,000	850,000	495,833	354,167	58.3%
Electric Fund	10,000,000	10,000,000	5,833,333	4,166,667	58.3%
Total Revenues	<u>41,327,100</u>	<u>42,242,400</u>	<u>30,599,962</u>	<u>11,642,438</u>	72.4%
Total Beginning Balance & Revenues	<u>\$ 45,304,600</u>	<u>\$ 47,062,800</u>	<u>\$ 35,420,376</u>	<u>\$ 11,642,424</u>	75.3%
Expenditures					
City Clerk & Council	\$ 501,500	\$ 505,300	\$ 268,642	\$ 236,658	53.2%
Mayor, City Manager & Human Resources	1,210,300	1,223,600	709,598	514,002	58.0%
Police & Police Extra Duty	15,761,400	16,484,800	8,739,848	7,744,952	53.0%
Public Services	4,669,500	4,694,000	2,426,972	2,267,028	51.7%
Engineering	181,400	181,400	61,283	120,117	33.8%
Procurement & Inventory, Facilities Mgmt., Fleet Maint.	2,036,200	2,053,200	1,087,350	965,850	53.0%
Planning, Inspections, Life Safety, Code Enf., & Economic Dev.	2,338,300	2,407,000	1,287,074	1,119,926	53.5%
Finance, Info Tech & Customer Services	2,807,800	2,837,800	1,571,505	1,266,295	55.4%
Library & Recreation	2,239,500	2,251,700	1,199,361	1,052,339	53.3%
Fire Department	745,400	745,400	459,052	286,348	61.6%
Assessor	234,800	238,200	137,155	101,045	57.6%
Contribution to DDP	70,000	70,000	35,000	35,000	50.0%
Miscellaneous Grant Expense	25,000	25,000	-	25,000	0.0%
Other Employment Expenses	520,100	197,200	-	197,200	0.0%
Bank & CC Fees	10,600	10,600	5,235	5,365	49.4%
Insurance	690,000	690,000	337,333	352,667	48.9%
New Street Property Acquisitions	-	240,400	240,362	38	100.0%
OPEB - Retiree's Health Care Contribution	1,895,600	1,567,700	1,012,083	555,617	64.6%
Police Pension Trust Contribution - State Grant	500,000	500,000	203,400	296,600	40.7%
Appropriation to Employee Pension Fund	-	594,300	-	594,300	0.0%
Appropriation to Police Pension Fund	570,000	676,500	350,250	326,250	51.8%
Street Lights	797,700	797,700	469,171	328,529	58.8%
Debt Service	660,800	669,400	488,475	180,925	73.0%
Capital Asset Reserve	-	229,600	-	229,600	0.0%
Inventory Write-offs	10,000	10,000	10,000	-	100.0%
Capital Projects Fund	2,625,400	2,625,400	1,312,700	1,312,700	50.0%
Verizon Reserve	50,000	50,000	50,000	-	100.0%
Uncollectibles: Trash & Other	50,000	50,000	50,000	-	100.0%
Total Expenditures	<u>41,201,300</u>	<u>42,626,200</u>	<u>22,511,849</u>	<u>20,114,351</u>	52.8%
Budget Balance - Working Capital	<u>4,103,300</u>	<u>4,436,600</u>	<u>-</u>	<u>4,436,600</u>	0.0%
Total Budget Balance & Expenditures	<u>\$ 45,304,600</u>	<u>\$ 47,062,800</u>	<u>\$ 22,511,849</u>	<u>\$ 24,550,951</u>	47.8%
Reserve Balances					
Contingency	\$ 720,300	\$ 721,400	\$ 728,125		

(1) Property Taxes are the taxes billed and not cash received. The outstanding receivable balance as of 1/31/16 is \$364,140 as compared to \$337,256 in January 2015.

City of Dover
Finance Department
Monthly Report – January 2016
Water/Wastewater Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>58% Budget</u>
Beginning Balance - Water	\$ 861,600	\$ 1,072,900	\$ 1,072,915	\$ (15)	100.0%
Beginning Balance - Wastewater	293,400	206,900	206,894	6	100.0%
	1,155,000	1,279,800	1,279,809	(9)	100.0%
Revenues					
Water Fees	6,200,000	5,676,000	3,234,810	2,441,190	57.0%
Wastewater Fees	3,728,000	3,944,000	2,268,518	1,675,482	57.5%
Wastewater Treatment Services	3,026,500	3,108,000	1,785,453	1,322,547	57.4%
Groundwater Inflow Adjustment	1,864,300	1,988,600	1,142,239	846,361	57.4%
Water Tank Space Leases	341,900	341,900	218,877	123,023	64.0%
Miscellaneous Service Fee	67,000	67,000	32,294	34,706	48.2%
Impact Fees - Water	250,000	250,000	147,730	102,270	59.1%
Impact Fees - Wastewater	250,000	250,000	129,616	120,384	51.8%
Total Revenues	<u>15,727,700</u>	<u>15,625,500</u>	<u>8,959,537</u>	<u>6,665,963</u>	57.3%
Total Beginning Balance & Revenues	<u>\$ 16,882,700</u>	<u>\$ 16,905,300</u>	<u>\$ 10,239,346</u>	<u>\$ 6,665,954</u>	60.6%
Expenses					
Water/Wastewater Operating Divisions					
Engineering & Inspection	\$ 517,500	\$ 521,500	\$ 269,996	\$ 251,504	51.8%
Water Department	673,300	678,100	355,981	322,119	52.5%
Water Treatment Plant	1,910,000	1,918,100	873,063	1,045,037	45.5%
Wastewater Department	968,600	968,600	437,193	531,407	45.1%
Kent County Treatment Charge	4,130,000	4,130,000	2,263,399	1,866,601	54.8%
Intrafund Service Fees	1,492,700	1,501,800	776,929	724,871	51.7%
Retiree's Health Care	178,600	60,200	60,200	-	100.0%
Debt Service	1,132,100	1,132,400	609,164	523,236	53.8%
Other Employment Expenses	20,000	3,100	-	3,100	0.0%
Bank & CC Fees	46,200	46,200	13,121	33,079	28.4%
Transfers Out					
General Fund	850,000	850,000	495,833	354,167	58.3%
Contingency Reserve	32,000	32,000	-	32,000	0.0%
Appropriation to Pension Fund	-	248,400	-	248,400	0.0%
Water I & E Fund	1,800,000	1,800,000	1,350,000	450,000	75.0%
Wastewater I & E Fund	1,500,000	1,500,000	1,125,000	375,000	75.0%
Total Expenses	<u>15,251,000</u>	<u>15,390,400</u>	<u>8,629,879</u>	<u>6,760,521</u>	56.1%
Budget Balances					
Budget Balance - Working Capital - Water	1,048,600	684,000	-	684,000	0.0%
Budget Balance - Working Capital - WW	583,100	830,900	-	830,900	0.0%
Total Budget Balances	<u>1,631,700</u>	<u>1,514,900</u>	<u>-</u>	<u>1,514,900</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 16,882,700</u>	<u>\$ 16,905,300</u>	<u>\$ 8,629,879</u>	<u>\$ 8,275,421</u>	51.0%
Reserve Balances					
Contingency-Water	\$ 137,700	\$ 138,300	\$ 106,326		
Contingency-Wastewater	\$ 191,100	\$ 191,300	\$ 192,266		
Impact Fee Reserve - Water	\$ 202,000	\$ 429,000	\$ 432,148		
Impact Fee Reserve - Sewer	\$ 1,309,500	\$ 1,588,800	\$ 1,761,501		

City of Dover
Finance Department
Monthly Report – January 2016
Electric Revenue Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>58% Budget</u>
Beginning Balance	\$ 6,177,600	\$ 8,337,500	\$ 8,337,466	\$ 34	100.0%
Revenues					
Direct Sales to Customers	78,279,200	78,279,200	47,395,210	30,883,990	60.5%
Utility Tax	1,281,100	1,281,100	792,881	488,219	61.9%
Weyandt Hall Rents	202,600	202,600	116,521	86,079	57.5%
Miscellaneous Revenues	725,200	725,200	616,531	108,669	85.0%
Interest Earnings	47,900	47,900	13,278	34,622	27.7%
Transfer from Rate Stabilization	3,000,000	3,000,000	750,000	2,250,000	25.0%
Total Revenues	83,536,000	83,536,000	49,684,421	33,851,579	59.5%
Total Beginning Balance & Revenues	\$ 89,713,600	\$ 91,873,500	\$ 58,021,887	\$ 33,851,613	63.2%
Expenses					
Power Supply & Generation					
Hedged Energy	\$ 23,402,600	\$ 23,402,600	\$ 14,461,344	\$ 8,941,256	61.8%
Power Supply Management	996,000	996,000	581,000	415,000	58.3%
Capacity Charges	10,225,100	10,225,100	6,200,142	4,024,958	60.6%
Dover Sun Park Energy	2,313,900	2,313,900	1,068,472	1,245,428	46.2%
Renewal Energy Credits (Incl. Solar)	1,036,800	1,036,800	198,242	838,558	19.1%
RGGI	175,000	175,000	-	175,000	0.0%
PJM Charges - Energy	7,966,100	7,966,100	2,794,327	5,171,773	35.1%
PJM Charges - Transmission & Fees	7,932,500	7,932,500	3,388,555	4,543,945	42.7%
Total Power Supply	54,048,000	54,048,000	28,692,082	25,355,918	53.1%
Plant Operations	6,434,600	6,382,900	3,263,799	3,119,101	51.1%
Generation Fuels	1,167,300	1,167,300	1,096,575	70,725	93.9%
Capacity Credits	(10,472,100)	(10,472,100)	(5,693,822)	(4,778,278)	54.4%
PJM Spot Market Energy	(1,708,300)	(1,708,300)	(960,923)	(747,377)	56.3%
PJM Credits	(360,000)	(360,000)	(402,127)	42,127	111.7%
Total Generation	(4,938,500)	(4,990,200)	(2,696,498)	(2,293,702)	54.0%
Total Power Supply & Generation	49,109,500	49,057,800	25,995,584	23,062,216	53.0%
Electric Operating Divisions:					
Transmission/Distribution	4,068,600	3,630,300	2,061,231	1,569,069	56.8%
Electrical Engineering	1,335,800	1,249,300	647,621	601,679	51.8%
Administration	839,300	866,800	354,385	512,415	40.9%
Meter Reading	360,500	327,200	219,550	107,650	67.1%
Systems Operations	679,800	612,700	372,307	240,393	60.8%
Intrafund Services	3,738,500	3,763,500	2,010,623	1,752,877	53.4%
Utility Tax	1,281,100	1,281,100	792,881	488,219	61.9%
OPEB Trust Contribution - Unfunded Liability	1,030,000	-	-	-	0.0%
Retirees Health Care	537,800	57,700	268,902	(211,202)	466.0%
Interest on Deposits	20,500	20,500	10,226	10,274	49.9%
Green Energy Payment to DEMEC	128,000	128,000	77,000	51,000	60.2%
Accounts Receivable Write-Offs	200,000	200,000	200,000	-	100.0%
Other Employee Expenses	72,000	40,300	-	40,300	0.0%
Bank & CC Fees	242,300	259,300	153,763	105,537	59.3%
Debt Service	3,402,000	1,617,700	996,228	621,472	61.6%
Transfers Out:					
General Fund	10,000,000	10,000,000	5,833,333	4,166,667	58.3%
Electric Improvement & Extension Fund	3,500,000	3,500,000	1,750,000	1,750,000	50.0%
Rate Stabilization Reserve	-	394,800	-	394,800	0.0%
Transfer to Insurance Reserve	10,000	10,000	-	10,000	0.0%
Transfer to Contingency Reserve	13,000	13,000	-	13,000	0.0%
Total Expenses	80,568,700	77,030,000	41,743,634	35,286,366	54.2%
Budget Balance - Working Capital	9,144,900	14,843,500	-	14,843,500	0.0%
Total Budget Balance & Expenses	\$ 89,713,600	\$ 91,873,500	\$ 41,743,634	\$ 50,129,866	45.4%
Reserve Balances					
Contingency Reserve	\$ 844,600	\$ 842,000	\$ 831,576		
Insurance Reserve	\$ 758,700	\$ 756,200	\$ 748,653		
Rate Stabilization Reserve	\$ 4,602,600	\$ 4,957,500	\$ 6,829,373		
Bond Coverage Ratio (Covenant 1.25)	2.62	6.85	5.14		
Megawatt Hours Sold & Purchased					
Sales to Customers MWh (excluding Street Light MWh)	712,390	712,390	429,239		60.3%
Sales per MWh	\$ 109.88	\$ 109.88	\$ 110.42		100.5%
Purchased/Generated MWh	741,522	741,522	448,350		60.5%

City of Dover
Finance Department
Monthly Report – January 2016
General Capital Project Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>58% Budget</u>
Beginning Balance - Projects	\$ 154,800	\$ 2,926,700	\$ 2,926,738	\$ (38)	100.0%
Revenues					
State Grant - Other	-	80,500	54,204	26,296	67.3%
Interest Earnings	5,000	5,000	2,467	2,533	49.3%
Income from Sale of Assets	20,300	51,900	33,944	17,956	65.4%
Transfer from General Fund for Projects	<u>2,625,400</u>	<u>2,625,400</u>	<u>1,312,700</u>	<u>1,312,700</u>	50.0%
Total Revenues	<u>2,650,700</u>	<u>2,762,800</u>	<u>1,403,315</u>	<u>1,359,485</u>	50.8%
Total Beginning Balance & Revenue	<u>\$ 2,805,500</u>	<u>\$ 5,689,500</u>	<u>\$ 4,330,053</u>	<u>\$ 1,359,447</u>	76.1%
Expenditures					
Fire	\$ 145,600	\$ 445,800	\$ 445,594	\$ 206	100.0%
Grounds Maintenance	201,100	188,800	-	188,800	0.0%
Recreation	-	73,900	-	73,900	0.0%
Life Safety	55,700	55,700	55,479	221	99.6%
Police	262,100	302,700	211,097	91,603	69.7%
Streets	1,428,500	3,656,700	1,137,833	2,518,867	31.1%
Sanitation	449,000	449,000	-	449,000	0.0%
City Manager	24,700	24,700	-	24,700	0.0%
Fleet Maintenance	<u>84,000</u>	<u>84,500</u>	<u>-</u>	<u>84,500</u>	0.0%
Total Expenditures	<u>2,650,700</u>	<u>5,281,800</u>	<u>1,850,003</u>	<u>3,431,797</u>	35.0%
Budget Balance - Projects	<u>154,800</u>	<u>407,700</u>	<u>-</u>	<u>407,700</u>	0.0%
Total Budget Balance & Expenditures	<u>\$ 2,805,500</u>	<u>\$ 5,689,500</u>	<u>\$ 1,850,003</u>	<u>\$ 3,839,497</u>	32.5%
Reserve Balances					
Capital Asset Replacement Reserve	\$ 916,500	\$ 1,147,200	\$ 925,004		
Parkland/Recreation	\$ 296,700	\$ 321,800	\$ 324,266		

City of Dover
Finance Department
Monthly Report – January 2016
Water/Wastewater Improvement & Extension Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>58% Budget</u>
Beginning Balance - Water	\$ 833,500	\$ 4,990,300	\$ 4,990,310	\$ (10)	100.0%
Beginning Balance - Wastewater	\$ 1,027,600	\$ 4,551,700	\$ 4,551,722	\$ (22)	100.0%
Revenues					
Grants Receipts	-	20,300	13,102	7,198	64.5%
Miscellaneous Receipts	-	61,400	61,432	(32)	100.1%
Interest Earnings	25,000	69,900	67,429	2,471	96.5%
Transfer from Operating Fund for Water	1,800,000	1,800,000	1,350,000	450,000	75.0%
Transfer from Operating Fund for Wastewater	1,500,000	1,500,000	1,125,000	375,000	75.0%
Transfer from Impact Fee Reserve - Wastewater	165,000	165,000	-	165,000	0.0%
Total Revenues	<u>3,490,000</u>	<u>3,616,600</u>	<u>2,616,084</u>	<u>1,000,516</u>	72.3%
Total Beginning Balance & Revenues	<u>\$ 5,351,100</u>	<u>\$ 13,158,600</u>	<u>\$ 12,158,116</u>	<u>\$ 1,000,484</u>	92.4%
Expenses					
Water	\$ 2,028,600	\$ 5,442,600	\$ 1,583,539	\$ 3,859,061	29.1%
Wastewater	1,822,100	5,299,100	1,105,665	4,193,435	20.9%
Water Treatment Plant	-	284,400	73,497	210,903	25.8%
Total Expenses	<u>3,850,700</u>	<u>11,026,100</u>	<u>2,762,701</u>	<u>8,263,399</u>	25.1%
Budget Balance - Working Capital - Water	617,400	1,179,900	-	1,179,900	0.0%
Budget Balance - Working Capital - Wastewater	883,000	952,600	-	952,600	0.0%
Total Budget Balances	<u>1,500,400</u>	<u>2,132,500</u>	<u>-</u>	<u>2,132,500</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 5,351,100</u>	<u>\$ 13,158,600</u>	<u>\$ 2,762,701</u>	<u>\$ 10,395,899</u>	21.0%
Reserve Balances					
Capital Asset Replacement - Water	\$ 518,500	\$ 514,600	\$ 516,204		

City of Dover
Finance Department
Monthly Report – January 2016
Electric Improvement & Extension Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>58% Budget</u>
Beginning Balance	\$ 3,623,600	\$ 7,095,300	\$ 7,095,270	\$ 30	100.0%
Revenues					
Interest Earnings	26,700	57,900	49,574	8,326	85.6%
Transfer from 2010 Bond Reserve	-	2,108,000	2,108,003	(3)	100.0%
Transfer from Electric Revenue Fund	3,500,000	3,500,000	1,750,000	1,750,000	50.0%
Income from Sale of Assets	-	-	4,379	(4,379)	0.0%
General Service Billing	1,900,000	1,900,000	212,032	1,687,968	11.2%
Total Revenues	<u>5,426,700</u>	<u>7,565,900</u>	<u>4,123,988</u>	<u>3,441,912</u>	54.5%
Total Beginning Balance & Revenues	\$ 9,050,300	\$ 14,661,200	\$ 11,219,258	\$ 3,441,942	76.5%
Expenses					
Electric Generation	\$ 1,655,000	\$ 2,299,800	\$ 559,981	\$ 1,739,819	24.3%
Transmission/Distribution	2,887,600	3,602,900	568,632	3,034,268	15.8%
Electrical Engineering	1,724,300	3,401,700	1,171,925	2,229,775	34.5%
Meter Reading	-	23,000	-	23,000	0.0%
Total Expenses	<u>6,266,900</u>	<u>9,327,400</u>	<u>2,300,538</u>	<u>7,026,862</u>	24.7%
Budget Balance - Working Capital (Unaudited)	2,783,400	5,333,800	-	5,333,800	0.0%
Total Budget Balance & Expenses	\$ 9,050,300	\$ 14,661,200	\$ 2,300,538	\$ 12,360,662	15.7%
Reserve Balances					
Depreciation Reserve	\$ 10,066,400	\$ 10,033,800	\$ 10,065,581		
Future Capacity Reserve	\$ 10,218,000	\$ 10,185,000	\$ 10,217,229		

City of Dover
Finance Department
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Community Transportation Improvement Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>58% Budget</u>
Beginning Balance	\$ 144,000	\$ 57,800	\$ 57,798	\$ 2	100.0%
Revenues					
Grants Revenue	500,000	688,900	237,573	451,327	34.5%
Interest Earned	500	500	88	412	17.6%
Total Revenues	<u>500,500</u>	<u>689,400</u>	<u>237,661</u>	<u>451,739</u>	34.5%
Total Beginning Balance & Revenues	\$ 644,500	\$ 747,200	\$ 295,459	\$ 451,741	39.5%
Expenses					
Program Expenses - Del Dot	\$ 644,000	\$ 655,100	\$ 194,648	\$ 460,452	29.7%
Total Expenses	<u>644,000</u>	<u>655,100</u>	<u>194,648</u>	<u>460,452</u>	29.7%
Budget Balance - Working Capital	500	92,100	-	92,100	0.0%
Total Budget Balances & Expenses	\$ 644,500	\$ 747,200	\$ 194,648	\$ 552,552	26.1%

City of Dover
Finance Department
Monthly Report – January 2016
Police Grant Funds

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>58% Budget</u>
Beginning Balance	\$ 125,000	\$ 154,900	\$ 154,944	\$ (44)	100.0%
Revenues					
State & Federal Grants Received	527,300	527,300	203,589	323,711	38.6%
Interest Earnings	-	-	450	(450)	0.0%
Total Revenues	<u>527,300</u>	<u>527,300</u>	<u>204,039</u>	<u>323,261</u>	38.7%
Total Beginning Balance & Revenues	<u>\$ 652,300</u>	<u>\$ 682,200</u>	<u>\$ 358,983</u>	<u>\$ 323,217</u>	52.6%
Expenses					
Cadet Program	\$ 80,300	\$ 80,300	\$ 43,218	\$ 37,082	53.8%
Equipment & Program Supplies	410,600	379,600	59,336	320,264	15.6%
Technology Equipment	20,000	20,000	2,825	17,175	14.1%
Telephone/Fax	15,000	15,000	11,611	3,389	77.4%
Training/Conference/Food/Travel	17,000	45,000	26,784	18,216	59.5%
Consulting/Audit Fees	1,000	1,000	-	1,000	0.0%
Contractual services	-	3,000	1,114	1,886	37.1%
Operating Transfers - Out	74,400	74,400	51,398	23,002	69.1%
Total Expenses	<u>618,300</u>	<u>618,300</u>	<u>196,286</u>	<u>422,014</u>	31.7%
Budget Balance - Working Capital (Unaudited)	<u>34,000</u>	<u>63,900</u>	<u>-</u>	<u>63,900</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 652,300</u>	<u>\$ 682,200</u>	<u>\$ 196,286</u>	<u>\$ 485,914</u>	28.8%

City of Dover
Finance Department
Monthly Report – January 2016
Library Grant Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>58% Budget</u>
Beginning Balance	\$ 17,300	\$ 30,600	\$ 30,571	\$ 29	99.9%
Revenues					
Grants Received	278,900	305,500	146,918	158,582	48.1%
Federal Grants	2,500	2,500	2,500	-	100.0%
Grant Revenue	-	-	1,000	(1,000)	0.0%
Total Revenues	<u>281,400</u>	<u>308,000</u>	<u>150,418</u>	<u>157,582</u>	48.8%
Total Beginning Balance & Revenues	<u>\$ 298,700</u>	<u>\$ 338,600</u>	<u>\$ 180,989</u>	<u>\$ 157,611</u>	53.5%
Expenses					
Program Expenses/Supplies-State Grants	\$ 26,600	\$ 27,500	\$ 13,922	\$ 13,578	50.6%
Program Expenses/Supplies-Federal Grants	-	2,500	-	2,500	0.0%
Office Supplies	24,000	30,800	14,115	16,685	45.8%
Printing/Duplicating	13,200	12,500	6,482	6,018	51.9%
Postage	100	100	-	100	0.0%
Books	129,200	133,300	17,075	116,225	12.8%
Furniture	3,100	7,000	6,432	568	91.9%
Audio Visual Supplies	75,100	77,200	27,361	49,839	35.4%
Training/Conference/Food/Travel	2,000	8,800	589	8,211	6.7%
Contractual Services	900	-	-	-	0.0%
Office Equipment/Repairs & Maintenance	6,000	6,300	4,653	1,647	73.9%
Other Equipment - Lease	1,200	2,000	1,088	912	54.4%
Total Expenses	<u>281,400</u>	<u>308,000</u>	<u>91,717</u>	<u>216,283</u>	29.8%
Budget Balance - Working Capital	<u>17,300</u>	<u>30,600</u>	<u>-</u>	<u>30,600</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 298,700</u>	<u>\$ 338,600</u>	<u>\$ 91,717</u>	<u>\$ 246,883</u>	27.1%

City of Dover
Finance Department
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After School Program/Substance Abuse Prevention Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>58% Budget</u>
Beginning Balance	\$ 41,000	\$ 98,200	\$ 98,181	\$ 19	100.0%
Revenues					
Grants Received	55,700	28,000	21,023	6,977	75.1%
Recreation Revenue	<u>33,000</u>	<u>33,000</u>	<u>19,291</u>	<u>13,709</u>	58.5%
Total Revenues	<u>88,700</u>	<u>61,000</u>	<u>40,314</u>	<u>20,686</u>	66.1%
Total Beginning Balance & Revenues	<u>\$ 129,700</u>	<u>\$ 159,200</u>	<u>\$ 138,495</u>	<u>\$ 20,705</u>	87.0%
Expenses					
Temporary Help/Benefits	\$ 60,200	\$ 60,200	\$ 34,264	\$ 25,936	56.9%
Program Expenses/Supplies	<u>55,700</u>	<u>55,700</u>	<u>18,072</u>	<u>37,628</u>	32.4%
Total Expenses	<u>115,900</u>	<u>115,900</u>	<u>52,336</u>	<u>63,564</u>	45.2%
Budget Balance - Working Capital	<u>13,800</u>	<u>43,300</u>	<u>-</u>	<u>43,300</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 129,700</u>	<u>\$ 159,200</u>	<u>\$ 52,336</u>	<u>\$ 106,864</u>	32.9%

City of Dover
Finance Department
Monthly Report – January 2016
CDBG Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>58% Budget</u>
Beginning Balance	\$ 2,100	\$ 2,100	\$ 87,290	\$ (85,190)	4156.7%
Revenues					
Grants Received	265,400	272,800	48,844	223,956	17.9%
Interest Earnings	-	-	95	(95)	0.0%
Total Revenues	<u>265,400</u>	<u>272,800</u>	<u>48,939</u>	<u>223,861</u>	17.9%
Total Beginning Balance & Revenues	<u>\$ 267,500</u>	<u>\$ 274,900</u>	<u>\$ 136,229</u>	<u>\$ 138,671</u>	49.6%
Expenses					
Closing Cost/Down Payment Program	\$ 60,000	\$ 60,900	\$ 40,000	\$ 20,900	65.7%
Connection Community Supply Program	7,400	7,400	1,700	5,700	23.0%
Dover Interfaith Ministry	27,000	27,000	11,258	15,742	41.7%
MHDC Emergency Home Repair	35,300	35,300	12,989	22,311	36.8%
MHDC Homeowner Rehab	52,900	52,900	17,281	35,619	32.7%
Elizabeth W Murphy School	-	-	-	-	0.0%
Habitat For Humanity	40,000	40,000	24,819	15,181	62.0%
NCALL Research Inc.	-	6,500	-	6,500	0.0%
Peoples Place	6,800	6,800	6,722	78	98.9%
Salaries	36,000	36,000	22,718	13,282	63.1%
NSP Expense	-	-	20,000	(20,000)	0.0%
Total Expenses	<u>265,400</u>	<u>272,800</u>	<u>157,487</u>	<u>115,313</u>	57.7%
Budget Balance - Working Capital	<u>2,100</u>	<u>2,100</u>	<u>-</u>	<u>2,100</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 267,500</u>	<u>\$ 274,900</u>	<u>\$ 157,487</u>	<u>\$ 117,413</u>	57.3%