

CITY OF DOVER
FINANCE AND PROCUREMENT & INVENTORY DEPARTMENTS
FEBRUARY 2016 - MONTHLY BUDGET REPORTS



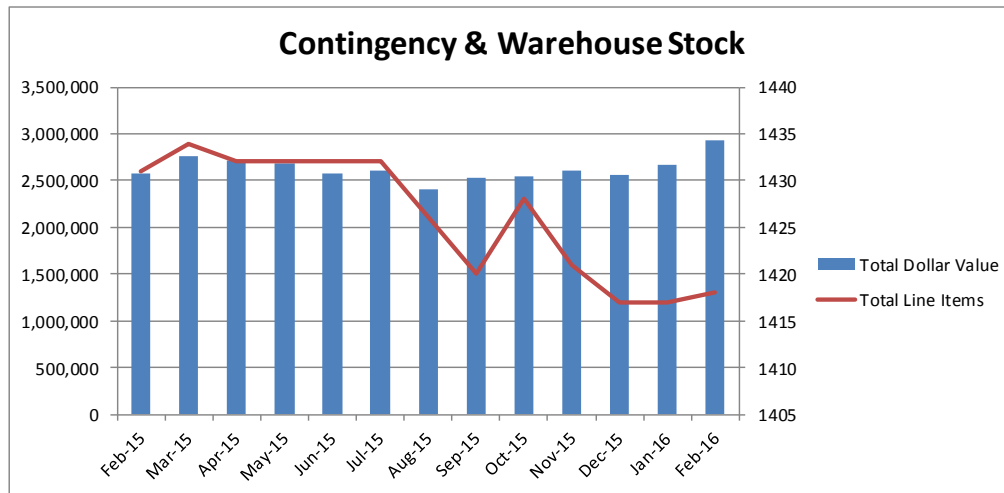
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

CITY OF DOVER ACTIVITY REPORTS FEBRUARY 2016

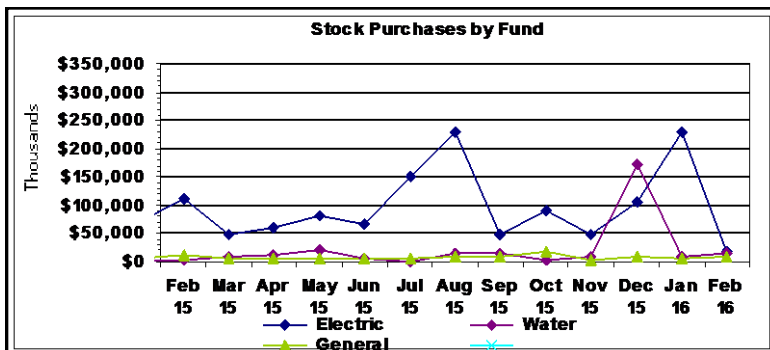
FINANCE DEPARTMENT ACTIVITY LEVELS

	FY15 YTD			FY16 YTD		
BANK TRENDS						
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	4,648			4,689		
Total Amount of All Deposits	\$ 88,033,287			\$ 90,794,622		
PAYROLL						
	Hours	%	Amount	Hours	%	Amount
Gross wages per registers	566,121	100.0%	\$ 13,506,156	589,058	100.0%	\$ 14,081,309
Wages and Hours Worked						
Regular	460,625	81.4%	\$ 10,228,460	478,579	81.2%	\$ 10,597,728
All over time	22,291	3.9%	\$ 921,734	24,700	4.2%	\$ 1,036,174
Other Paid or Unpaid Wages and Hours						
Vacation	32,203	5.7%	\$ 860,398	31,214	5.3%	\$ 855,200
Sick	13,508	2.4%	\$ 344,365	10,227	1.7%	\$ 253,807
Terminal Leave - Retiree Vacation/Sick Payout	15,771	2.8%	\$ 499,430	16,555	2.8%	\$ 535,329
Comp Time	5,655	1.0%	\$ 161,626	5,030	0.9%	\$ 146,917
Personal	1,236	0.2%	\$ 37,298	1,117	0.2%	\$ 33,804
Leave Without Pay	2,380	0.4%	\$ -	2,238	0.4%	\$ -
Other (description below)	12,463	2.2%	\$ 452,845	19,400	3.3%	\$ 627,281
Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.						
Other Activity						
Number of Pay Periods	17			17		
Number of Payroll Checks & Direct Deposits Issued	6,263			6,587		
Number of Pension Checks Issued	2,029			2,032		
Total Pension Benefits Paid - Defined Benefit Plan	\$ 3,470,460			\$ 3,484,814		
ACCOUNTS PAYABLE						
Number of Check Vouchers	3,843			4,001		
Number of EFT Vouchers	1,580			1,654		
Vouchers Dollar Amount Disbursed	\$ 52,216,254			\$ 50,536,860		

PROCUREMENT & INVENTORY ACTIVITY LEVELS



Value: \$2,934,240.64 Line Items: 1,418



Fuel Use		
Unleaded:	10,207.3	gallons
Diesel:	4,959.4	gallons
Total Cost:	\$ 18,654.49	

City of Dover
Finance Department
Monthly Report – February 2016
General Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>67% Budget</u>
Beginning Balance	\$ 3,977,500	\$ 4,820,400	\$ 4,820,414	\$ (14)	100.0%
Revenues					
Court of Chancery Fees	1,065,100	1,065,100	712,540	352,560	66.9%
Police Extra Duty, Fines & Revenue	1,235,300	1,257,300	681,397	575,903	54.2%
Franchise Fees	672,300	672,300	338,850	333,450	50.4%
Grants	623,500	623,500	212,333	411,167	34.1%
Intrafund Services	5,231,200	5,265,300	3,255,877	2,009,423	61.8%
Library & Recreation Revenues	671,000	671,000	379,341	291,659	56.5%
Licenses & Permits	2,861,300	2,895,300	2,666,263	229,037	92.1%
Property Taxes (Includes BID Revenue) (1)	12,894,200	12,894,200	12,815,413	78,787	99.4%
Miscellaneous Revenues	57,700	127,900	165,304	(37,404)	129.2%
Sanitation Revenues	2,580,000	2,580,000	1,690,079	889,921	65.5%
Garrison Farm Rent Revenue	93,700	93,700	78,301	15,399	83.6%
Transfers-In from Special Funds & Utilities					
Municipal Street Aid Fund	564,200	673,100	336,637	336,463	50.0%
Civil Traffic Penalties	450,000	450,000	286,237	163,763	63.6%
Transfer Taxes	1,340,000	1,986,100	1,820,922	165,178	91.7%
Verizon & Other Reserves	63,200	63,200	50,000	13,200	79.1%
Police Grants/Extra Duty	74,400	74,400	72,071	2,329	96.9%
Water/Wastewater Fund	850,000	850,000	566,667	283,333	66.7%
Electric Fund	10,000,000	10,000,000	6,666,667	3,333,333	66.7%
Total Revenues	<u>41,327,100</u>	<u>42,242,400</u>	<u>32,794,899</u>	<u>9,447,501</u>	<u>77.6%</u>
Total Beginning Balance & Revenues	<u>\$ 45,304,600</u>	<u>\$ 47,062,800</u>	<u>\$ 37,615,313</u>	<u>\$ 9,447,487</u>	<u>79.9%</u>
Expenditures					
City Clerk & Council	\$ 501,500	\$ 505,900	\$ 300,281	\$ 205,619	59.4%
Mayor, City Manager & Human Resources	1,210,300	1,223,600	808,488	415,112	66.1%
Police & Police Extra Duty	15,761,400	16,486,300	10,023,916	6,462,384	60.8%
Public Services	4,669,500	4,706,500	2,819,701	1,886,799	59.9%
Engineering	181,400	181,400	79,596	101,804	43.9%
Procurement & Inventory, Facilities Mgmt., Fleet Maint.	2,036,200	2,053,200	1,271,527	781,673	61.9%
Planning, Inspections, Life Safety, Code Enf., & Economic Dev.	2,338,300	2,411,000	1,475,018	935,982	61.2%
Finance, Info Tech & Customer Services	2,807,800	2,837,800	1,740,576	1,097,224	61.3%
Library & Recreation	2,239,500	2,251,700	1,351,010	900,690	60.0%
Fire Department	745,400	745,400	488,073	257,327	65.5%
Assessor	234,800	238,200	153,354	84,846	64.4%
Contribution to DDP	70,000	70,000	35,000	35,000	50.0%
Miscellaneous Grant Expense	25,000	25,000	-	25,000	0.0%
Other Employment Expenses	520,100	178,600	-	178,600	0.0%
Bank & CC Fees	10,600	10,600	5,949	4,651	56.1%
Insurance	690,000	690,000	505,991	184,009	73.3%
New Street Property Acquisitions	-	240,400	240,362	38	100.0%
OPEB - Retiree's Health Care Contribution	1,895,600	1,567,700	1,012,083	555,617	64.6%
Police Pension Trust Contribution - State Grant	500,000	500,000	203,400	296,600	40.7%
Appropriation to Employee Pension Fund	-	594,300	-	594,300	0.0%
Appropriation to Police Pension Fund	570,000	676,500	350,250	326,250	51.8%
Street Lights	797,700	797,700	534,906	262,794	67.1%
Debt Service	660,800	669,400	525,499	143,901	78.5%
Transfers Out					
Capital Asset Reserve	-	229,600	-	229,600	0.0%
Inventory Write-offs	10,000	10,000	10,000	-	100.0%
Capital Projects Fund	2,625,400	2,625,400	1,312,700	1,312,700	50.0%
Verizon Reserve	50,000	50,000	50,000	-	100.0%
Uncollectibles: Trash & Other	50,000	50,000	50,000	-	100.0%
Total Expenditures	<u>41,201,300</u>	<u>42,626,200</u>	<u>25,347,680</u>	<u>17,278,520</u>	<u>59.5%</u>
Budget Balance - Working Capital	<u>4,103,300</u>	<u>4,436,600</u>	<u>-</u>	<u>4,436,600</u>	<u>0.0%</u>
Total Budget Balance & Expenditures	<u>\$ 45,304,600</u>	<u>\$ 47,062,800</u>	<u>\$ 25,347,680</u>	<u>\$ 21,715,120</u>	<u>53.9%</u>
Reserve Balances					
Contingency	\$ 720,300	\$ 721,400	\$ 729,517		

(1) Property Taxes are the taxes billed and not cash received. The outstanding receivable balance as of 2/29/16 is \$323,932 as compared to \$290,705 in February 2015.

City of Dover
Finance Department
Monthly Report – February 2016
Water/Wastewater Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>67% Budget</u>
Beginning Balance - Water	\$ 861,600	\$ 1,072,900	\$ 1,072,915	\$ (15)	100.0%
Beginning Balance - Wastewater	293,400	206,900	206,894	6	100.0%
	<u>1,155,000</u>	<u>1,279,800</u>	<u>1,279,809</u>	<u>(9)</u>	<u>100.0%</u>
Revenues					
Water Fees	6,200,000	5,676,000	3,662,578	2,013,422	64.5%
Wastewater Fees	3,728,000	3,944,000	2,561,595	1,382,405	64.9%
Wastewater Treatment Services	3,026,500	3,108,000	2,013,544	1,094,456	64.8%
Groundwater Inflow Adjustment	1,864,300	1,988,600	1,288,220	700,380	64.8%
Water Tank Space Leases	341,900	341,900	222,234	119,666	65.0%
Miscellaneous Service Fee	67,000	67,000	36,055	30,945	53.8%
Impact Fees - Water	250,000	250,000	158,230	91,770	63.3%
Impact Fees - Wastewater	250,000	250,000	139,116	110,884	55.6%
Total Revenues	<u>15,727,700</u>	<u>15,625,500</u>	<u>10,081,572</u>	<u>5,543,928</u>	<u>64.5%</u>
Total Beginning Balance & Revenues	<u>\$ 16,882,700</u>	<u>\$ 16,905,300</u>	<u>\$ 11,361,381</u>	<u>\$ 5,543,919</u>	<u>67.2%</u>
Expenses					
Water/Wastewater Operating Divisions					
Engineering & Inspection	\$ 517,500	\$ 521,500	\$ 306,820	\$ 214,680	58.8%
Water Department	673,300	678,100	409,210	268,890	60.3%
Water Treatment Plant	1,910,000	1,918,100	1,022,423	895,677	53.3%
Wastewater Department	968,600	968,600	507,107	461,493	52.4%
Kent County Treatment Charge	4,130,000	4,130,000	2,539,009	1,590,991	61.5%
Intrafund Service Fees	1,492,700	1,501,800	903,788	598,012	60.2%
Retiree's Health Care	178,600	60,200	60,200	-	100.0%
Debt Service	1,132,100	1,132,400	651,874	480,526	57.6%
Other Employment Expenses	20,000	3,100	-	3,100	0.0%
Bank & CC Fees	46,200	46,200	15,226	30,974	33.0%
Transfers Out					
General Fund	850,000	850,000	566,667	283,333	66.7%
Contingency Reserve	32,000	32,000	-	32,000	0.0%
Appropriation to Pension Fund	-	248,400	-	248,400	0.0%
Water I & E Fund	1,800,000	1,800,000	1,350,000	450,000	75.0%
Wastewater I & E Fund	1,500,000	1,500,000	1,125,000	375,000	75.0%
Total Expenses	<u>15,251,000</u>	<u>15,390,400</u>	<u>9,457,324</u>	<u>5,933,076</u>	<u>61.4%</u>
Budget Balances					
Budget Balance - Working Capital - Water	1,048,600	684,000	-	684,000	0.0%
Budget Balance - Working Capital - WW	583,100	830,900	-	830,900	0.0%
Total Budget Balances	<u>1,631,700</u>	<u>1,514,900</u>	<u>-</u>	<u>1,514,900</u>	<u>0.0%</u>
Total Budget Balances & Expenses	<u>\$ 16,882,700</u>	<u>\$ 16,905,300</u>	<u>\$ 9,457,324</u>	<u>\$ 7,447,976</u>	<u>55.9%</u>
Reserve Balances					
Contingency-Water	\$ 137,700	\$ 138,300	\$ 106,530		
Contingency-Wastewater	\$ 191,100	\$ 191,300	\$ 192,633		
Impact Fee Reserve - Water	\$ 202,000	\$ 429,000	\$ 432,974		
Impact Fee Reserve - Sewer	\$ 1,309,500	\$ 1,588,800	\$ 1,764,868		
Bond Coverage Ratio (Covenant 1.20)	4.30	4.30	5.08		

City of Dover
Finance Department
Monthly Report – February 2016
Electric Revenue Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>67% Budget</u>
Beginning Balance	\$ 6,177,600	\$ 8,337,500	\$ 8,337,466	\$ 34	100.0%
Revenues					
Direct Sales to Customers	78,279,200	78,279,200	53,958,003	24,321,197	68.9%
Utility Tax	1,281,100	1,281,100	891,253	389,847	69.6%
Weyandt Hall Rents	202,600	202,600	128,735	73,865	63.5%
Miscellaneous Revenues	725,200	725,200	675,914	49,286	93.2%
Interest Earnings	47,900	47,900	17,747	30,153	37.1%
Transfer from Rate Stabilization	3,000,000	3,000,000	750,000	2,250,000	25.0%
Total Revenues	<u>83,536,000</u>	<u>83,536,000</u>	<u>56,421,652</u>	<u>27,114,348</u>	67.5%
Total Beginning Balance & Revenues	<u>\$ 89,713,600</u>	<u>\$ 91,873,500</u>	<u>\$ 64,759,118</u>	<u>\$ 27,114,382</u>	70.5%
Expenses					
Power Supply & Generation					
Hedged Energy	\$ 23,402,600	\$ 23,402,600	\$ 16,310,546	\$ 7,092,054	69.7%
Power Supply Management	996,000	996,000	664,000	332,000	66.7%
Capacity Charges	10,225,100	10,225,100	7,041,591	3,183,509	68.9%
Dover Sun Park Energy	2,313,900	2,313,900	1,189,530	1,124,370	51.4%
Renewal Energy Credits (Incl. Solar)	1,036,800	1,036,800	209,253	827,547	20.2%
RGGI	175,000	175,000	24,080	150,920	13.8%
PJM Charges - Energy	7,966,100	7,966,100	3,197,649	4,768,451	40.1%
PJM Charges - Transmission & Fees	7,932,500	7,932,500	3,727,513	4,204,987	47.0%
Total Power Supply	<u>54,048,000</u>	<u>54,048,000</u>	<u>32,364,162</u>	<u>21,683,838</u>	59.9%
Plant Operations	6,434,600	6,382,900	3,770,185	2,612,715	59.1%
Generation Fuels	1,167,300	1,167,300	1,187,208	(19,908)	101.7%
Capacity Credits	(10,472,100)	(10,472,100)	(6,537,764)	(3,934,336)	62.4%
PJM Spot Market Energy	(1,708,300)	(1,708,300)	(977,692)	(730,608)	57.2%
PJM Credits	(360,000)	(360,000)	(447,840)	87,840	124.4%
Total Generation	<u>(4,938,500)</u>	<u>(4,990,200)</u>	<u>(3,005,903)</u>	<u>(1,984,297)</u>	60.2%
Total Power Supply & Generation	49,109,500	49,057,800	29,358,259	19,699,541	59.8%
Electric Operating Divisions:					
Transmission/Distribution	4,068,600	3,630,300	2,372,145	1,258,155	65.3%
Electrical Engineering	1,335,800	1,249,300	729,721	519,579	58.4%
Administration	839,300	866,800	443,478	423,322	51.2%
Meter Reading	360,500	327,200	249,596	77,604	76.3%
Systems Operations	679,800	612,700	419,376	193,324	68.4%
Intrafund Services	3,738,500	3,763,500	2,352,089	1,411,411	62.5%
Utility Tax	1,281,100	1,281,100	891,253	389,847	69.6%
OPEB Trust Contribution - Unfunded Liability	1,030,000	-	-	-	0.0%
Retirees Health Care	537,800	57,700	268,902	(211,202)	466.0%
Interest on Deposits	20,500	20,500	11,562	8,938	56.4%
Green Energy Payment to DEMEC	128,000	128,000	87,695	40,305	68.5%
Accounts Receivable Write-Offs	200,000	200,000	200,000	-	100.0%
Other Employee Expenses	72,000	40,300	-	40,300	0.0%
Bank & CC Fees	242,300	259,300	168,712	90,588	65.1%
Debt Service	3,402,000	1,617,700	1,114,350	503,350	68.9%
Transfers Out:					
General Fund	10,000,000	10,000,000	6,666,667	3,333,333	66.7%
Electric Improvement & Extension Fund	3,500,000	3,500,000	1,750,000	1,750,000	50.0%
Rate Stabilization Reserve	-	394,800	-	394,800	0.0%
Transfer to Insurance Reserve	10,000	10,000	-	10,000	0.0%
Transfer to Contingency Reserve	13,000	13,000	-	13,000	0.0%
Total Expenses	<u>80,568,700</u>	<u>77,030,000</u>	<u>47,083,805</u>	<u>29,946,195</u>	61.1%
Budget Balance - Working Capital	9,144,900	14,843,500	-	14,843,500	0.0%
Total Budget Balance & Expenses	<u>\$ 89,713,600</u>	<u>\$ 91,873,500</u>	<u>\$ 47,083,805</u>	<u>\$ 44,789,695</u>	51.2%
Reserve Balances					
Contingency Reserve	\$ 844,600	\$ 842,000	\$ 833,165		
Insurance Reserve	\$ 758,700	\$ 756,200	\$ 750,084		
Rate Stabilization Reserve	\$ 4,602,600	\$ 4,957,500	\$ 6,842,425		
Bond Coverage Ratio (Covenant 1.25)	2.62	6.85	5.17		
Megawatt Hours Sold & Purchased					
Sales to Customers MWh (excluding Street Light MWh)	712,390	712,390	488,781		68.6%
Sales per MWh	\$ 109.88	\$ 109.88	\$ 110.39		100.5%
Purchased/Generated MWh	741,522	741,522	506,645		68.3%
All In MWh Supply & Generation	\$ 66.23	\$ 66.23	\$ 57.95		87.5%

City of Dover
Finance Department
Monthly Report – February 2016
General Capital Project Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>67% Budget</u>
Beginning Balance - Projects	\$ 154,800	\$ 2,926,700	\$ 2,926,738	\$ (38)	100.0%
Revenues					
State Grant - Other	-	80,500	57,515	22,985	71.4%
Interest Earnings	5,000	5,000	2,763	2,237	55.3%
Income from Sale of Assets	20,300	51,900	105,708	(53,808)	203.7%
Transfer from General Fund for Projects	2,625,400	2,625,400	1,312,700	1,312,700	50.0%
2014 Loan Proceeds - PD/Fire/Streets	-	30,500	30,505	(5)	100.0%
Total Revenues	<u>2,650,700</u>	<u>2,793,300</u>	<u>1,509,191</u>	<u>1,284,109</u>	54.0%
Total Beginning Balance & Revenue	<u>\$ 2,805,500</u>	<u>\$ 5,720,000</u>	<u>\$ 4,435,929</u>	<u>\$ 1,284,071</u>	77.6%
Expenditures					
Fire	\$ 145,600	\$ 445,800	\$ 445,594	\$ 206	100.0%
Grounds Maintenance	201,100	188,800	29,196	159,604	15.5%
Recreation	-	73,900	-	73,900	0.0%
Life Safety	55,700	55,700	56,363	(663)	101.2%
Police	262,100	302,700	211,097	91,603	69.7%
Streets	1,428,500	3,687,200	1,699,191	1,988,009	46.1%
Sanitation	449,000	449,000	-	449,000	0.0%
City Manager	24,700	24,700	-	24,700	0.0%
Fleet Maintenance	84,000	84,500	-	84,500	0.0%
Total Expenditures	<u>2,650,700</u>	<u>5,312,300</u>	<u>2,441,441</u>	<u>2,870,859</u>	46.0%
Budget Balance - Projects	<u>154,800</u>	<u>407,700</u>	<u>-</u>	<u>407,700</u>	0.0%
Total Budget Balance & Expenditures	<u>\$ 2,805,500</u>	<u>\$ 5,720,000</u>	<u>\$ 2,441,441</u>	<u>\$ 3,278,559</u>	42.7%
Reserve Balances					
Capital Asset Replacement Reserve	\$ 916,500	\$ 1,147,200	\$ 926,771		
Parkland/Recreation	\$ 296,700	\$ 321,800	\$ 324,886		

City of Dover
Finance Department
Monthly Report – February 2016
Water/Wastewater Improvement & Extension Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>67% Budget</u>
Beginning Balance - Water	\$ 833,500	\$ 4,990,300	\$ 4,990,310	\$ (10)	100.0%
Beginning Balance - Wastewater	\$ 1,027,600	\$ 4,551,700	\$ 4,551,722	\$ (22)	100.0%
Revenues					
Grants Receipts	-	20,300	13,102	7,198	64.5%
Miscellaneous Receipts	-	61,400	70,247	(8,847)	114.4%
Interest Earnings	25,000	69,900	74,957	(5,057)	107.2%
Transfer from Operating Fund for Water	1,800,000	1,800,000	1,350,000	450,000	75.0%
Transfer from Operating Fund for Wastewater	1,500,000	1,500,000	1,125,000	375,000	75.0%
Transfer from Impact Fee Reserve - Wastewater	165,000	165,000	-	165,000	0.0%
Total Revenues	<u>3,490,000</u>	<u>3,616,600</u>	<u>2,644,152</u>	<u>972,448</u>	73.1%
Total Beginning Balance & Revenues	<u>\$ 5,351,100</u>	<u>\$ 13,158,600</u>	<u>\$ 12,186,184</u>	<u>\$ 972,416</u>	92.6%
Expenses					
Water	\$ 2,028,600	\$ 5,442,600	\$ 1,330,168	\$ 4,112,432	24.4%
Wastewater	1,822,100	5,299,100	1,463,174	3,835,926	27.6%
Water Treatment Plant	-	284,400	104,369	180,031	36.7%
Total Expenses	<u>3,850,700</u>	<u>11,026,100</u>	<u>2,897,711</u>	<u>8,128,389</u>	26.3%
Budget Balance - Working Capital - Water	617,400	1,179,900	-	1,179,900	0.0%
Budget Balance - Working Capital - Wastewater	883,000	952,600	-	952,600	0.0%
Total Budget Balances	<u>1,500,400</u>	<u>2,132,500</u>	<u>-</u>	<u>2,132,500</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 5,351,100</u>	<u>\$ 13,158,600</u>	<u>\$ 2,897,711</u>	<u>\$ 10,260,889</u>	22.0%
Reserve Balances					
Capital Asset Replacement - Water	\$ 518,500	\$ 514,600	\$ 517,191		
Capital Asset Replacement - Wastewater	\$ 515,200	\$ 513,400	\$ 516,008		

City of Dover
Finance Department
Monthly Report – February 2016
Electric Improvement & Extension Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>67% Budget</u>
Beginning Balance	\$ 3,623,600	\$ 7,095,300	\$ 7,095,270	\$ 30	100.0%
Revenues					
Interest Earnings	26,700	57,900	53,841	4,059	93.0%
Transfer from 2010 Bond Reserve	-	2,108,000	2,108,003	(3)	100.0%
Transfer from Electric Revenue Fund	3,500,000	3,500,000	1,750,000	1,750,000	50.0%
Income from Sale of Assets	-	-	4,379	(4,379)	0.0%
General Service Billing	1,900,000	1,900,000	212,032	1,687,968	11.2%
Total Revenues	<u>5,426,700</u>	<u>7,565,900</u>	<u>4,128,255</u>	<u>3,437,645</u>	<u>54.6%</u>
Total Beginning Balance & Revenues	<u>\$ 9,050,300</u>	<u>\$ 14,661,200</u>	<u>\$ 11,223,525</u>	<u>\$ 3,437,675</u>	<u>76.6%</u>
Expenses					
Electric Generation	\$ 1,655,000	\$ 2,299,800	\$ 602,645	\$ 1,697,155	26.2%
Transmission/Distribution	2,887,600	3,602,900	627,052	2,975,848	17.4%
Electrical Engineering	1,724,300	3,401,700	1,210,401	2,191,299	35.6%
Meter Reading	-	23,000	-	23,000	0.0%
Total Expenses	<u>6,266,900</u>	<u>9,327,400</u>	<u>2,440,098</u>	<u>6,887,302</u>	<u>26.2%</u>
Budget Balance - Working Capital (Unaudited)	2,783,400	5,333,800	-	5,333,800	0.0%
Total Budget Balance & Expenses	<u>\$ 9,050,300</u>	<u>\$ 14,661,200</u>	<u>\$ 2,440,098</u>	<u>\$ 12,221,102</u>	<u>16.6%</u>
Reserve Balances					
Depreciation Reserve	\$ 10,066,400	\$ 10,033,800	\$ 10,084,818		
Future Capacity Reserve	\$ 10,218,000	\$ 10,185,000	\$ 10,236,757		

City of Dover
Finance Department
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Community Transportation Improvement Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>67% Budget</u>
Beginning Balance	\$ 144,000	\$ 57,800	\$ 57,798	\$ 2	100.0%
Revenues					
Grants Revenue	500,000	688,900	237,573	451,327	34.5%
Interest Earned	500	500	119	381	23.8%
Total Revenues	<u>500,500</u>	<u>689,400</u>	<u>237,692</u>	<u>451,708</u>	<u>34.5%</u>
Total Beginning Balance & Revenues	<u>\$ 644,500</u>	<u>\$ 747,200</u>	<u>\$ 295,490</u>	<u>\$ 451,710</u>	<u>39.5%</u>
Expenses					
Program Expenses - Del Dot	\$ 644,000	\$ 655,100	\$ 197,326	\$ 457,774	30.1%
Total Expenses	<u>644,000</u>	<u>655,100</u>	<u>197,326</u>	<u>457,774</u>	<u>30.1%</u>
Budget Balance - Working Capital	500	92,100	-	92,100	0.0%
Total Budget Balances & Expenses	<u>\$ 644,500</u>	<u>\$ 747,200</u>	<u>\$ 197,326</u>	<u>\$ 549,874</u>	<u>26.4%</u>

City of Dover
Finance Department
Monthly Report – February 2016
Police Grant Funds

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>67% Budget</u>
Beginning Balance	\$ 125,000	\$ 154,900	\$ 154,944	\$ (44)	100.0%
Revenues					
State & Federal Grants Received	527,300	527,300	800,561	(273,261)	151.8%
Interest Earnings	-	-	896	(896)	0.0%
Total Revenues	<u>527,300</u>	<u>527,300</u>	<u>801,457</u>	<u>(274,157)</u>	152.0%
Total Beginning Balance & Revenues	<u>\$ 652,300</u>	<u>\$ 682,200</u>	<u>\$ 956,401</u>	<u>\$ (274,201)</u>	140.2%
Expenses					
Cadet Program	\$ 80,300	\$ 80,300	\$ 49,336	\$ 30,964	61.4%
Equipment & Program Supplies	410,600	379,600	71,039	308,561	18.7%
Technology Equipment	20,000	20,000	2,825	17,175	14.1%
Telephone/Fax	15,000	15,000	11,611	3,389	77.4%
Training/Conference/Food/Travel	17,000	45,000	55,474	(10,474)	123.3%
Consulting/Audit Fees	1,000	1,000	-	1,000	0.0%
Contractual services	-	3,000	1,114	1,886	37.1%
Operating Transfers - Out	74,400	74,400	72,071	2,329	96.9%
Total Expenses	<u>618,300</u>	<u>618,300</u>	<u>263,470</u>	<u>354,830</u>	42.6%
Budget Balance - Working Capital (Unaudited)	<u>34,000</u>	<u>63,900</u>	<u>-</u>	<u>63,900</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 652,300</u>	<u>\$ 682,200</u>	<u>\$ 263,470</u>	<u>\$ 418,730</u>	38.6%

City of Dover
Finance Department
Monthly Report – February 2016
Library Grant Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>67% Budget</u>
Beginning Balance	\$ 17,300	\$ 30,600	\$ 30,571	\$ 29	99.9%
Revenues					
Grants Received	278,900	305,500	293,835	11,665	96.2%
Federal Grants	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	-	100.0%
Total Revenues	281,400	308,000	296,335	11,665	96.2%
Total Beginning Balance & Revenues	<u>\$ 298,700</u>	<u>\$ 338,600</u>	<u>\$ 326,906</u>	<u>\$ 11,694</u>	96.5%
Expenses					
Program Expenses/Supplies-State Grants	\$ 26,600	\$ 27,500	\$ 14,628	\$ 12,872	53.2%
Program Expenses/Supplies-Federal Grants	-	2,500	450	2,050	18.0%
Office Supplies	24,000	30,800	17,780	13,020	57.7%
Printing/Duplicating	13,200	12,500	7,232	5,268	57.9%
Postage	100	100	-	100	0.0%
Books	129,200	133,300	34,931	98,369	26.2%
Furniture	3,100	7,000	6,432	568	91.9%
Audio Visual Supplies	75,100	77,200	34,874	42,326	45.2%
Training/Conference/Food/Travel	2,000	8,800	589	8,211	6.7%
Contractual Services	900	-	-	-	0.0%
Office Equipment/Repairs & Maintenance	6,000	6,300	4,686	1,614	74.4%
Other Equipment - Lease	<u>1,200</u>	<u>2,000</u>	<u>1,240</u>	<u>760</u>	62.0%
Total Expenses	281,400	308,000	122,842	185,158	39.9%
Budget Balance - Working Capital	<u>17,300</u>	<u>30,600</u>	<u>-</u>	<u>30,600</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 298,700</u>	<u>\$ 338,600</u>	<u>\$ 122,842</u>	<u>\$ 215,758</u>	36.3%

City of Dover
Finance Department
Monthly Report – February 2016
After School Program/Substance Abuse Prevention Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>67% Budget</u>
Beginning Balance	\$ 41,000	\$ 98,200	\$ 98,181	\$ 19	100.0%
Revenues					
Grants Received	55,700	28,000	21,023	6,977	75.1%
Recreation Revenue	<u>33,000</u>	<u>33,000</u>	<u>20,226</u>	<u>12,774</u>	61.3%
Total Revenues	88,700	61,000	41,249	19,751	67.6%
Total Beginning Balance & Revenues	<u>\$ 129,700</u>	<u>\$ 159,200</u>	<u>\$ 139,430</u>	<u>\$ 19,770</u>	87.6%
Expenses					
Temporary Help/Benefits	\$ 60,200	\$ 60,200	\$ 37,370	\$ 22,830	62.1%
Program Expenses/Supplies	<u>55,700</u>	<u>55,700</u>	<u>19,166</u>	<u>36,534</u>	34.4%
Total Expenses	115,900	115,900	56,536	59,364	48.8%
Budget Balance - Working Capital	<u>13,800</u>	<u>43,300</u>	<u>-</u>	<u>43,300</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 129,700</u>	<u>\$ 159,200</u>	<u>\$ 56,536</u>	<u>\$ 102,664</u>	35.5%

City of Dover
Finance Department
Monthly Report – February 2016
CDBG Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>67% Budget</u>
Beginning Balance	\$ 2,100	\$ 2,100	\$ 87,290	\$ (85,190)	4156.7%
Revenues					
Grants Received	265,400	272,800	113,353	159,447	41.6%
Interest Earnings	-	-	115	(115)	0.0%
Total Revenues	<u>265,400</u>	<u>272,800</u>	<u>113,468</u>	<u>159,332</u>	41.6%
Total Beginning Balance & Revenues	<u>\$ 267,500</u>	<u>\$ 274,900</u>	<u>\$ 200,758</u>	<u>\$ 74,142</u>	73.0%
Expenses					
Closing Cost/Down Payment Program	\$ 60,000	\$ 60,900	\$ 40,000	\$ 20,900	65.7%
Connection Community Supply Program	7,400	7,400	4,585	2,815	62.0%
Dover Interfaith Ministry	27,000	27,000	13,700	13,300	50.7%
MHDC Emergency Home Repair	35,300	35,300	12,989	22,311	36.8%
MHDC Homeowner Rehab	52,900	52,900	17,281	35,619	32.7%
Elizabeth W Murphy School	-	-	-	-	0.0%
Habitat For Humanity	40,000	40,000	24,819	15,181	62.0%
NCALL Research Inc.	-	6,500	5,500	1,000	84.6%
Peoples Place	6,800	6,800	6,722	78	98.9%
Salaries	36,000	36,000	22,718	13,282	63.1%
NSP Expense	-	-	20,000	(20,000)	0.0%
Total Expenses	<u>265,400</u>	<u>272,800</u>	<u>168,314</u>	<u>104,486</u>	61.7%
Budget Balance - Working Capital	<u>2,100</u>	<u>2,100</u>	<u>-</u>	<u>2,100</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 267,500</u>	<u>\$ 274,900</u>	<u>\$ 168,314</u>	<u>\$ 106,586</u>	61.2%