CITY OF DOVER FINANCE AND PROCUREMENT & INVENTORY DEPARTMENTS MARCH 2016 - MONTHLY BUDGET REPORTS



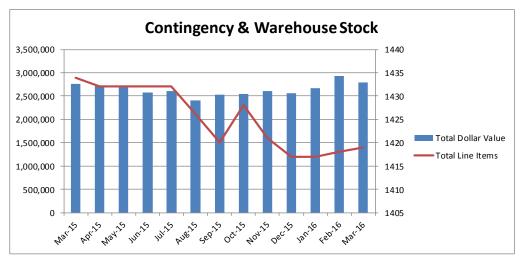
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

CITY OF DOVER ACTIVITY REPORTS MARCH 2016

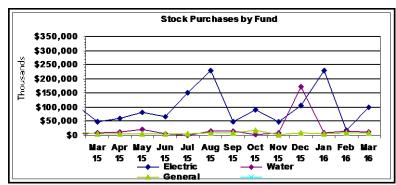
FINANCE DEPARTMENT ACTIVITY LEVELS

			FY15 YT	5			FY16 YTD			
BANK TRENDS										
Number of Deposits Made (Hand, ACH & Wire, Lockbox)		5,272					5,328			
Total Amount of All Deposits	\$	103,686,745				\$1	00,047,756			
PAYROLL						_				
		Hours	%		Amount		Hours	%	/	Amount
Gross wages per registers		632,581	1 00.0%	\$	15,052,755		654,772	100.0%	\$1	5,898,488
Wages and Hours Worked										
Regular		516,737	81.7%	\$	11,472,110		535,809	81.8%	\$12	2,063,255
All over time		25,621	4.1%	\$	1,038,984		26,563	4.1%	, \$	1,146,483
Other Paid or Unpaid Wages and Hours										
Vacation		33,959	5.4%	\$	902,903		32,623	5.0%	\$	907,567
Sick		14,654	2.3%	\$	374,701		11,743	1.8%	\$	294,265
Terminal Leave - Retiree Vacation/Sick Payout		16,523	2.6%	\$	517,695		16,740	2.6%	\$	549,321
Comp Time		6,351	1.0%	\$	181,739		5,601	0.9%	\$	168,799
Personal		1,367	0.2%	\$	41,209		1,543	0.2%	\$	48,060
Leave Without Pay		2,757	0.4%	\$	-		2,307	0.4%	\$	-
Other (description below)		14,623	2.3%	\$	523,414		21,845	3.3%	\$	725,668
Other includes: pay adjustments, military differential pay, training, c	ommitt	ee meetings, wor	ker comper	satic	n tracking/adjustm	nents, e	etc.			
Other Activity										
Number of Pay Periods		19					19			
Number of Payroll Checks & Direct Deposits Issued		6,998					7,360			
Number of Pension Checks Issued		2,281					2,284			
Total Pension Benefits Paid - Defined Benefit Plan	\$	3,906,900				\$	3,918,677			
ACCOUNTS PAYABLE										
Number of Check Vouchers		4,291					4,634			
Number of EFT Vouchers		1,782					1,903			
Vouchers Dollar Amount Disbursed	\$	61,572,689				\$	56,907,030			

PROCUREMENT & INVENTORY ACTIVITY LEVELS



Value: \$2,795,023.47 Line Items: 1,419



Fuel Use		
Unleaded:	10,565.2	gallons
Diesel:	5,972.3	gallons
Total Cost:	\$20,689.15	

City of Dover Finance Department Monthly Report - March 2016 General Fund Summary

	<u>Budget</u>		Revised <u>Budget</u>		<u>YTD</u>		<u>Balance</u>	75% <u>Budget</u>
Beginning Balance	\$ 3,977,500	\$	4,820,400	\$	4,820,414	\$	(14)	100.0%
Revenues								
Court of Chancery Fees	1,065,100		1,065,100		811,020		254,080	76.1%
Police Extra Duty, Fines & Revenue	1,235,300		1,257,300		744,375		512,925	59.2%
Franchise Fees	672,300		672,300		338,850		333,450	50.4%
Grants	623,500		623,500		212,333		411,167	34.1%
Intrafund Services	5,231,200		5,265,300		3,631,895		1,633,405	69.0%
Library & Recreation Revenues	671,000		671,000		410,960		260,040	61.2%
Licenses & Permits	2,861,300		2,895,300		2,798,255		97,045	96.6%
Property Taxes (Includes BID Revenue) (1)	12,894,200		12,894,200		12,798,268		95,932	99.3%
Miscellaneous Revenues	57,700		127,900		194,979		(67,079)	152.4%
Sanitation Revenues	2,580,000		2,580,000		1,900,277		679,723	73.7%
Garrison Farm Rent Revenue	93,700		93,700		78,301		15,399	83.6%
Transfers-In from Special Funds & Utilities								
Municipal Street Aid Fund	564,200		673,100		504,934		168,166	75.0%
Civil Traffic Penalties	450,000		450,000		331,252		118,748	73.6%
Transfer Taxes	1,340,000		1,986,100		1,899,870		86,230	95.7%
Verizon & Other Reserves	63,200		63,200		50,000		13,200	79.1%
Police Grants/Extra Duty	74,400		74,400		72,071		2,329	96.9%
Water/Wastewater Fund	850,000		850,000		637,501		212,499	75.0%
Electric Fund	10,000,000		10,000,000		10,000,000		-	100.0%
Total Revenues	41,327,100		42,242,400		37,415,141		4,827,259	88.6%
Total Beginning Balance & Revenues	\$ 45,304,600	\$	47,062,800	\$	42,235,555	\$	4,827,245	89.7%
Expenditures								
City Clerk & Council	\$ 501,500	\$	505,900	\$	334,570	\$	171,330	66.1%
Mayor, City Manager & Human Resources	1,210,300	Ψ	1,223,600	Ψ	961,118	Ψ	262,482	78.5%
Police & Police Extra Duty	15,761,400		16,489,200		11,576,047		4,913,153	70.2%
Public Services	4,669,500		4,706,500		3,117,668		1,588,832	66.2%
Engineering	4,009,500		4,700,500		98,404		82,996	54.2%
Procurement & Inventory, Facilities Mgmt., Fleet Maint.	2,036,200		2,053,200		1,431,648		621,552	69.7%
Planning, Inspections, Life Safety, Code Enf., & Economic Dev.	2,338,300		2,411,800		1,632,505		779,295	67.7%
Finance, Info Tech & Customer Services	2,803,400		2,839,000		1,927,647		911,353	67.9%
Library & Recreation	2,239,500		2,251,700		1,507,282		744,418	66.9%
Fire Department	745,400		745,400		516,191		229,209	69.3%
Assessor	234,800		239,000		171,160		67,840	71.6%
Contribution to DDP	70.000		70,000		52,500		17,500	75.0%
Miscellaneous Grant Expense	25,000		25,000		-		25,000	0.0%
Other Employment Expenses	520,100		172,900		-		172,900	0.0%
Bank & CC Fees	15,000		10,600		6,271		4,329	59.2%
Insurance	690,000		690,000		513,463		176,537	74.4%
New Street Property Acquisitions	-		240,400		240,362		38	100.0%
OPEB - Retiree's Health Care Contribution	1,895,600		1,567,700		1,150,987		416,713	73.4%
Police Pension Trust Contribution - State Grant	500,000		500,000		203,400		296,600	40.7%
Appropriation to Employee Pension Fund	-		594,300		-		594,300	0.0%
Appropriation to Police Pension Fund	570,000		676,500		431,813		244,687	63.8%
Street Lights	797,700		797,700		600,636		197,064	75.3%
Debt Service Transfers Out	660,800		669,400		561,978		107,422	84.0%
Capital Asset Reserve	_		229,600		_		229,600	0.0%
Inventory Write-offs	10,000		10,000		10,000		229,000	100.0%
Capital Projects Fund	2,625,400		2,625,400		1,969,050		656,350	75.0%
Verizon Reserve	2,023,400		2,023,400		50,000		000,000	100.0%
Uncollectibles: Trash & Other	50,000		50,000		50,000		-	100.0%
Total Expenditures	41,201,300		42,626,200		29,114,700		13,511,500	68.3%
Budget Balance -Working Capital	4,103,300		4,436,600		-		4,436,600	0.0%
Total Budget Balance & Expenditures	\$ 45,304,600	\$	47,062,800	\$	29,114,700	\$	17,948,100	61.9%
•		<u> </u>				<u> </u>		
Reserve Balances	¢ 700.000	¢	724 400	¢	720.040			
Contingency	\$ 720,300	\$	721,400	\$	730,219			

(1) Property Taxes are the taxes billed and not cash received. The outstanding receivable balance as of 3/31/16 is \$260,881 as compared to \$286,254 in March 2015.

City of Dover Finance Department Monthly Report - March 2016 Water/Wastewater Fund Summary

Budget Budget VTD Balance Budget Beginning Balance - Water Beginning Balance - Strong Beginning Balance - Strong Begin		Revised						75%
Beginning Balance - Wastewater 1 293,400 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		<u>Budget</u>		Budget		<u>YTD</u>	<u>Balance</u>	<u>Budget</u>
Revenues 1:155,000 1:279,809 100.0% Water Fees 6:200,000 5.676,000 4.289,809 (9) 100.0% Waterwater Fees 3:202,000 3.644.000 2.284.019 1.089,001 72.4% Waterwater Treatment Services 3:202,500 3.108,000 2.242,002 865,998 72.1% Groundwater Inflow Adjustment 1.864,300 1.988,600 2.242,002 865,998 72.1% Mater Tark Space Leases 341,900 2.25,511 116,509 66.0% Myster Tark Space Leases 341,900 245,500 112.61,226 5,174 92.3% Impact Fees - Water 250,000 250,000 124,816 105,184 57.3% Total Beginning Balance & Revenues \$ 16,827,00 \$ 12,496,089 \$ 4,409,211 73.9% Expense Water Treatment Pant 1,910,000 1,916,100 1,662,345 176,067 66,2% Water Department 998,800 968,800 562,115 406,415 83.0% Water Treatment Pant 1,910,000 <	Beginning Balance - Water	\$ 861,600	\$	1,072,900	\$	1,072,915	\$ (15)	100.0%
Revenues Number 1	Beginning Balance - Wastewater	293,400		206,900		206,894	 6	100.0%
Water Fees 6.20,000 5.676,000 4.088,160 1.587,840 72,0% Wastewater Fees 3.728,000 3.944,000 2.864,919 1,089,081 72,4% Wastewater Treatment Services 3.202,500 3.108,000 2.242,002 865,998 72,1% Groundwater Inflow Adjustment 1.864,300 1.988,600 1.244,436 554,164 72,1% Groundwater Inflow Adjustment 1.864,300 3.41,900 225,551 116,309 66,0% Miscellaneous Service Fee 67,000 67,000 156,250 114,816 105,184 57,3% Total Reginning Balance & Revenues \$ 16,892,700 \$ 16,905,300 \$ 12,496,089 \$ 4,409,210 71,8% Vater/Wastewater Operating Divisions Engineering & hspection \$ 517,500 \$ 521,500 \$ 12,496,089 \$ 4,409,210 71,8% Water/Wastewater Operating Divisions Engineering & hspection \$ 517,500 \$ 521,500 \$ 12,496,089 \$ 4,409,210 71,8% Water/Wastewater Department 1.910,000 1.918,100 1.016,146 766,804 60,200 <td></td> <td>1,155,000</td> <td></td> <td>1,279,800</td> <td></td> <td>1,279,809</td> <td>(9)</td> <td>100.0%</td>		1,155,000		1,279,800		1,279,809	(9)	100.0%
Water Service Fees 3,728,000 3,944,000 2,854,919 1,089,081 72,449 Wastewater Traink Proces 3,026,500 3,108,000 2,242,002 865,998 72,1% Groundwater Traink Sprace Leases 3,108,000 2,242,002 865,998 72,1% Wastewater Traink Sprace Leases 3,41,900 341,900 2,242,002 865,998 72,1% Wastewater Teark Sprace Leases 3,41,900 341,900 2,25,991 116,309 66,0% Wastewater Coverance 250,000 250,000 144,4816 105,184 73,9% Total Revenues 15,727,700 15,625,500 11,216,280 4,409,220 71,8% Total Reginning Balance & Revenues \$ 16,882,700 \$ 16,905,300 \$ 12,496,089 \$ 4,409,220 71,8% Expenses Water Treatment Plant 1,910,000 1,918,100 1,161,16 756,684 60,6% Water Department 673,300 678,100 1,612,039 71,9% 8 Kent County Treatment Plant 1,910,000 1,918,100 1,161,20,39 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>								
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Groundvater Inflow Adjustment 1,864,300 1,986,600 1,434,436 554,164 72,1% Water Tank Space Leases 341,900 341,900 225,591 116,309 66,0% Miscellaneous Service Fee 67,000 67,000 66,128 5,174 92,3% Impact Fees - Water 2260,000 250,000 144,416 105,184 57,9% Total Revenues 15,727,700 15,625,500 11,216,280 4,409,220 71,8% Total Beginning Balance & Revenues \$ 16,882,700 \$ 16,905,300 \$ 12,496,089 \$ 4,409,220 71,8% Expresse Water Teamment Plant 1,910,001 1,918,100 1,614.16 75,6684 60.8% Water Department 673,300 676,100 1,614.16 756,684 60.8% Water Sees 1,422,100 1,918,100 1,161.16 756,684 60.8% Water Sees 1,422,100 1,913,000 1,914,100 1,914,910,90 67,3% Retiree's Health Care 178,600 60,200 62,206 46,200 46,200<		, ,		, ,			, ,	
Water Tark Space Lesses 1341 900 225 591 116 309 66.0% Miscellaneous Service Fee 67.000 67.000 61.826 5.174 92.3% Impact Fees - Water 250.000 250.000 144.816 106.184 57.3% Total Revenues 15.727.700 15.625.500 11.126.220 4.409.221 73.9% Total Revenues \$ 16.882,700 \$ 16.905,300 \$ 12.496.089 \$ 4.409.211 73.9% Water/Wastewater Operating Divisions S \$ 517.500 \$ 524.500 \$ 345,433 \$ 176.067 66.2% Water/Wastewater Operating Divisions S \$ 517.500 \$ 524.500 \$ 345,433 \$ 176.067 66.2% Water Treatment Plant 1.910.000 1.961.00 1.4161 756.584 60.6% Water Treatment Charge 1.430.000 4.130.000 2.967.961 1.162.039 71.9% Kratd Gree 1.78.600 60.200 60.200 -100.0% 60.200 -100.0% Debt Service 2.3.000 3.000 7.0.8% 62.200								
Miscellareous Service Fee 67,000 67,000 61,826 5,174 92.3% Impact Fees - Water 250,000 250,000 164,530 85,470 65,8% Total Revenues 15,727,700 15,625,500 11,216,280 4,409,220 71,8% Total Beginning Balance & Revenues \$ 16,882,700 \$ 16,305,300 \$ 12,496,089 \$ 4,409,220 71,8% Expenses Water/Wastewater Operating Divisions \$ 517,500 \$ 521,500 \$ 345,433 \$ 176,067 66.2% Water Department 673,300 678,1100 4,161,416 756,864 60.6% Wasterwater Department 968,600 968,600 562,185 406,415 58.0% Kent County Treatment Charge 4,130,000 4,130,000 2,967,961 1,162,039 71.9% Other Employment Expenses 20,000 3,000 2,967,961 1,762,039 71.3% Retires' Health Care 178,600 60,200 60,200 - 100,0% Debt Service 1,32,400 86,000 637,501 212,499	- · · · · · · · · · · · · · · · · · · ·	, ,				, ,	, -	
Impact Fees - Water Impact Fees - Wastewater 250,000 250,000 250,000 144,815 165,830 144,815 65,870 15,727,700 Total Revenues \$ 16,882,700 \$ 16,905,300 \$ 12,496,099 \$ 4,409,211 73.9% Expenses Water/Wastewater Operating Divisions Engineering & Inspection \$ 517,500 \$ 25,1500 \$ 345,433 \$ 176,067 66,2% Water Wastewater Operating Divisions Engineering & Inspection \$ 517,500 \$ 345,433 \$ 176,067 66,2% Water Treatment Plant 1,910,000 1,918,100 1,161,116 756,684 60,6% Water Treatment Plant 968,600 662,200 - 100,0% 71.9% Intradu Service Fees 1,32,100 1,32,100 1,32,100 2,300 0,0,0% 330,707 77.8% Other Employment Expenses 20,000 3,100 - 31,00 - 300 0,0,0% Bark & CC Fees 1,32,100 1,32,400 850,000 637,501 212,499 75.0% Contingency Reserve 32,000 3,000 - 32,000	•							
Impact Fees - Wastewater Total Revenues 250,000 15,727,700 250,000 15,625,500 144,816 11,216,280 105,184 4,409,220 57,9% 71,8% Total Beginning Balance & Revenues \$ 16,882,700 \$ 16,905,300 \$ 12,496,089 \$ 4,409,211 73,9% Expenses Water Wastewater Operating Divisions 5 517,500 \$ 521,500 \$ 345,433 \$ 176,067 66.2% Water Department 673,300 678,100 455,280 222,820 67,1% Water Department 968,600 968,600 562,165 406,415 58.0% Kent County Treatment Charge 1,30,000 4,130,000 2,967,961 1,162,039 71.9% Intrafund Service Fees 1,482,700 1,501,800 1,010,710 491,900 67.3% Retire's Health Care 178,600 60,200 60,200 - 100,0% Debt Service 1,32,100 1,132,400 80,600 330,707 70.8% General Fund 2,000 3,000 - 31,00 0.0% General Fund 1,800,000 1,500,000 1,500,0							,	
Total Revenues 15,727,700 15,625,500 11,216,280 4,409,220 71,8% Total Beginning Balance & Revenues \$ 16,882,700 \$ 16,905,300 \$ 12,496,089 \$ 4,409,211 73.9% Expenses Water/Wastewater Operating Divisions 5 517,500 \$ 521,500 \$ 345,433 \$ 176,067 66.2% Water Department 673,300 678,100 455,280 222,820 67.1% Water Treatment Plant 1,910,000 1,918,000 1,61,416 756,684 60.6% Water Department 968,600 968,600 562,185 40,6415 55.80% Kent County Treatment Charge 1,132,100 1,132,400 80,100 2,967,961 1,162,039 71.9% Debt Service 0.60,200 60,200 60,200 - 0.00,% Bank & CC Fees 2,000 3,100 - 3,100 0.0% General Fund 850,000 850,000 637,501 212,499 75.0% Contingency Reserve 32,000 - 248,400 - 248,400		,		,		,	,	
Total Beginning Balance & Revenues \$ 16,882,700 \$ 16,905,300 \$ 12,496,089 \$ 4,409,211 73.9% Expenses Water/Wastewater Operating Divisions Engineering & Inspection \$ 517,500 \$ 521,500 \$ 345,433 \$ 176,067 66.2% Water Department 673,300 678,100 455,280 222,820 67.1% Water Teatment Plant 1910,000 1,918,100 1,161,416 756,684 60.6% Water Teatment Plant 1940,000 1,918,100 1,161,416 756,684 60.6% Water Teatment Plant 1940,000 1,918,100 1,010,710 491,090 67.3% Retires's Health Care 178,600 60.200 60.200 - 100.0% Debt Service 1,132,100 1,132,400 801,683 330.707 77.8% Other Employment Expenses 2,000 3,100 - 3,100 0.0% Bank & CC Fees 46,200 46,200 17.314 28,886 37.5% Transfers Cott - 248,400 - 248,400 -	•			,			 	
Expenses Valer/Wastewater Operating Divisions Engineering & Inspection \$ 517,500 \$ 345,433 \$ 176,067 66.2% Water Department 673,300 678,100 455,280 222,820 67.1% Water Treatment Plant 1,910,000 1,918,100 1,161,416 756,684 60.6% Water Treatment Charge 4,130,000 4,130,000 2,967,961 1,162,039 71.9% Intradued Service Fees 1,492,700 1,501,800 1,010,710 491,990 67.3% Retire's Health Care 178,600 60,200 60,200 - 100.0% Debt Service 1,132,100 1,132,400 801,693 330,707 70.8% Contingency Reserve 20,000 3,100 - 3,100 0.0% Bank & CC Fees 46,200 46,200 17,314 28,886 37.5% Transfers Out 6eneral Fund - 248,400 - 248,400 - 248,400 - 248,400 - 248,400 - 248,400 0.0% <td>Total Revenues</td> <td>15,727,700</td> <td></td> <td>15,625,500</td> <td></td> <td>11,216,280</td> <td>4,409,220</td> <td>71.8%</td>	Total Revenues	15,727,700		15,625,500		11,216,280	4,409,220	71.8%
Water/Wastewater Operating Divisions Figineering & Inspection \$ 517,500 \$ 521,500 \$ 345,433 \$ 176,067 66.2% Water Department 673,300 678,100 455,280 222,820 67.1% Water Treatment Plant 1,910,000 1,918,100 1,161,416 756,684 60.6% Waster Mater Department 966,600 968,600 562,185 406,415 550.0% Kent County Treatment Charge 4,130,000 4,967,961 1,162,039 71.9% Intrafund Service Fees 1,492,700 1,501,800 1,010,710 491,090 67.3% Debt Service 1,132,400 801,693 330,707 70.8% Other Employment Expenses 20,000 3,100 - 3,100 0.0% Bank & CC Fees 46,200 46,200 17,314 28,886 37.5% Transfers Out - 248,400 - 248,400 0.0% Water I & E Fund 1,800,000 1,800,000 1,350,000 450,000 75.0% Total Expenses 15,251,	Total Beginning Balance & Revenues	\$ 16,882,700	\$	16,905,300	\$	12,496,089	\$ 4,409,211	73.9%
Engineering & Inspection \$ 517,500 \$ 521,500 \$ 345,433 \$ 176,067 662% Water Department 673,300 678,100 455,280 222,820 67.1% Water Treatment Plant 1,910,000 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 1,918,100 <	Expenses							
Water Department 673,300 678,100 455,280 222,820 67.1% Water Treatment Plant 1,910,000 1,918,100 1,161,416 756,684 60.6% Wastewater Department 968,600 968,600 222,820 67.1% Water Treatment Plant 1,910,000 4,130,000 2,967,961 1,162,039 71.9% Matter Lage 1,78,600 60,200 60,200 60,200 - 100.0% Debt Service 1,132,100 1,132,400 801,693 330,707 70.8% Other Employment Expenses 20,000 3,100 - 3,100 0.0% Transfers Out 6 6 637,501 212,499 75.0% Contingency Reserve 32,000 32,000 32,000 1,25,000 75.0%	Water/Wastewater Operating Divisions							
Water Treatment Plant 1,910,000 1,918,100 1,161,416 756,684 60.6% Wastewater Department 968,600 968,600 562,185 406,415 58.0% Kent County Treatment Charge 1,492,700 1,501,800 1,010,710 491,090 67.3% Retiree's Health Care 178,600 60,200 60,200 - 100.0% Debt Service 1,132,100 1,132,400 801,693 330,707 70.8% Other Employment Expenses 2,000 3,100 - 3,100 0.0% Bank & CC Fees 46,200 46,200 17,314 28,886 37.5% Transfers Out General Fund 850,000 637,501 212,499 75.0% Contingency Reserve 32,000 1,800,000 1,800,000 1,800,000 550,000 637,501 212,499 75.0% Contingency Reserve 32,000 32,000 - 32,000 .50,000 637,501 212,499 75.0% Total Expenses 15,00,000 1,500,000 1	Engineering & Inspection	\$ 517,500	\$	521,500	\$	345,433	\$ 176,067	66.2%
Wastewater Department 968,600 968,600 562,185 406,415 58.0% Kent County Treatment Charge 4,130,000 4,130,000 2,967,961 1,162,039 71.9% Intrafund Service Fees 1,492,700 1,501,800 10,107,10 491,090 67.3% Retiree's Health Care 178,600 60,200 60,200 - 100.0% Debt Service 1,132,100 1,132,400 801,693 330,707 70.8% Other Employment Expenses 20,000 3,100 - 3,100 .0% Bank & CC Fees 46,200 46,200 17,314 28,886 37.5% Transfers Out - 248,400 - 248,400 .0% 46,200 46,200 17,314 28,886 37.5% Transfers Out - 248,400 - 248,400 .0% 248,400 .0% 48,000 0.0% Appropriation to Pension Fund .500,000 1,500,000 1,510,000 1,500,000 1,500,000 1,500,000 1,500,000 75.0% <t< td=""><td>Water Department</td><td>673,300</td><td></td><td>678,100</td><td></td><td>455,280</td><td>222,820</td><td>67.1%</td></t<>	Water Department	673,300		678,100		455,280	222,820	67.1%
Kent County Treatment Charge 4,130,000 4,130,000 2,967,961 1,162,039 71.9% Intratund Service Fees 1,492,700 1,501,800 1,010,710 491,090 67.3% Retiree's Health Care 178,600 60,200 60,200 - 100.0% Debt Service 1,132,100 1,132,400 801,693 330,707 70.8% Other Employment Expenses 20,000 3,100 - 3,100 0.0% Bank & CC Fees 46,200 46,200 17,314 28,886 37.5% Transfers Out - 248,400 - 248,400 0.0% Appropriation to Pension Fund - 248,400 - 248,400 0.75.0% Wastewater I & E Fund 1,800,000 1,800,000 1,350,000 450,000 75.0% Nodet Balances 15,251,000 15,390,400 10,494,693 4,895,707 68.2% Budget Balance - Work. Cap WW 583,100 830,900 - 830,900 0.0% Total Budget Balances \$ 16,882,700 </td <td>Water Treatment Plant</td> <td>1,910,000</td> <td></td> <td>1,918,100</td> <td></td> <td>1,161,416</td> <td>756,684</td> <td>60.6%</td>	Water Treatment Plant	1,910,000		1,918,100		1,161,416	756,684	60.6%
Intrafund Service Fees 1,492,700 1,501,800 1,010,710 491,090 67.3% Retiree's Health Care 178,600 60,200 60,200 - 100.0% Debt Service 1,132,100 1,132,400 801,693 330,707 70.8% Other Employment Expenses 20,000 3,100 - 3,100 0.0% Bank & CC Fees 46,200 46,200 17,314 28,886 37.5% Transfers Out - 248,400 - 248,400 0.0% Appropriation to Pension Fund - 248,400 - 248,400 0.0% Waster L& E Fund 1,500,000 1,500,000 1,125,000 375,000 75.0% Total Expenses 15,251,000 15,390,400 10,494,693 4,895,707 68.2% Budget Balance - Work. Cap Water 1,048,600 684,000 - 684,000 - 830,900 0.0% Budget Balances Work. Cap WWW 583,100 830,900 - 1,514,900 0.0% Total Budget Balances \$ 16,882,700 \$ 16,905,300 \$ 10,494,693 \$ 6,410,607	Wastewater Department	968,600		968,600		562,185	406,415	58.0%
Retiree's Health Care 178,600 60,200 60,200 - 100.0% Debt Service 1,132,100 1,132,400 801,693 330,707 70.8% Other Employment Expenses 20,000 3,100 - 3,100 0.0% Bank & CC Fees 46,200 46,200 17,314 28,886 37.5% Transfers Out 850,000 850,000 637,501 212,499 75.0% Contingency Reserve 32,000 32,000 - 32,000 0.0% Appropriation to Pension Fund - 248,400 - 248,400 0.0% Wastewater I & E Fund 1,800,000 1,800,000 1,350,000 450,000 75.0% Total Expenses 15,251,000 15,390,400 10,494,693 4,895,707 68.2% Budget Balance - Work. Cap Water 1,048,600 684,000 - 684,000 0.0% Budget Balance - Work. Cap WW 583,100 830,900 - 1,514,900 0.0% Total Budget Balances \$ 16,882,700	Kent County Treatment Charge	4,130,000		4,130,000		2,967,961	1,162,039	71.9%
Debt Service 1,132,100 1,132,400 801,693 330,707 70.8% Other Employment Expenses 20,000 3,100 - 3,100 0.0% Bank & CC Fees 46,200 46,200 17,314 28,886 37.5% Transfers Out General Fund 850,000 850,000 637,501 212,499 75.0% Contingency Reserve 32,000 32,000 - 32,000 0.0% Appropriation to Pension Fund - 248,400 - 248,400 0.0% Waster I & E Fund 1,500,000 1,500,000 1,125,000 375,000 75.0% Total Expenses 15,251,000 15,390,400 10,494,693 4,895,707 68.2% Budget Balance - Work. Cap Water 1,048,600 684,000 - 684,000 0.0% Total Budget Balances 1,631,700 1,514,900 - 1,514,900 0.0% Total Budget Balances \$ 16,882,700 \$ 16,905,300 \$ 10,494,693 \$ 6,410,607 62.1% Reserve Balances	Intrafund Service Fees	1,492,700		1,501,800		1,010,710	491,090	67.3%
Other Employment Expenses 20,000 3,100 - 3,100 0.0% Bank & CC Fees 46,200 46,200 17,314 28,886 37.5% Transfers Out 850,000 850,000 637,501 212,499 75.0% Contingency Reserve 32,000 32,000 - 32,000 0.0% Appropriation to Pension Fund - 248,400 - 248,400 0.0% Water I & E Fund 1,800,000 1,800,000 1,350,000 450,000 75.0% Vastewater I & E Fund 1,500,000 1,500,000 1,125,000 375,000 75.0% Total Expenses 15,251,000 15,390,400 10,494,693 4,895,707 68.2% Budget Balances Ww 583,100 830,900 - 830,900 0.0% Total Budget Balances \$ 16,882,700 \$ 16,905,300 \$ 10,494,693 \$ 6,410,607 62.1% Reserve Balances \$ 137,700 \$ 138,300 \$ 10,632 \$ 6,410,607 62.1%	Retiree's Health Care	178,600		60,200		60,200	-	100.0%
Bank & CC Fees 46,200 17,314 28,886 37.5% Transfers Out General Fund 850,000 850,000 637,501 212,499 75.0% Contingency Reserve 32,000 32,000 - 32,000 0.0% Appropriation to Pension Fund - 248,400 - 248,400 0.0% Water I & E Fund 1,800,000 1,800,000 1,350,000 450,000 75.0% Wastewater I & E Fund 1,500,000 1,500,000 1,125,000 375,000 75.0% Total Expenses 15,251,000 15,390,400 10,494,693 4,895,707 68.2% Budget Balances 1,048,600 684,000 - 684,000 0.0% Budget Balances 1,631,700 1,514,900 - 1,514,900 0.0% Total Budget Balances & Expenses \$ 16,882,700 \$ 16,905,300 \$ 10,494,693 \$ 6,410,607 62.1% Reserve Balances \$ 137,700 \$ 138,300 \$ 10,494,693 \$ 6,410,607 62.1% Contingency-Water \$ 137,700 \$ 138,300 \$ 106,632 \$ 6,410,607 62.1%	Debt Service	1,132,100		1,132,400		801,693	330,707	70.8%
Transfers Out General Fund 850,000 850,000 637,501 212,499 75.0% Contingency Reserve 32,000 32,000 - 32,000 0.0% Appropriation to Pension Fund - 248,400 - 248,400 0.0% Water I & E Fund 1,800,000 1,350,000 1,350,000 450,000 75.0% Total Expenses 15,251,000 15,390,400 10,494,693 4,895,707 68.2% Budget Balances 1,048,600 684,000 - 684,000 0.0% Budget Balances 1,048,600 684,000 - 830,900 0.0% Budget Balances 1,631,700 1,514,900 - 1,514,900 0.0% Total Budget Balances \$ 16,882,700 \$ 10,494,693 \$ 6,410,607 62.1% Reserve Balances Contingency-Water \$ 137,700 \$ 138,300 \$ 106,632 Contingency-Water \$ 191,100 \$ 191,300 \$ 192,819		20,000		3,100		-	3,100	0.0%
General Fund 850,000 850,000 637,501 212,499 75.0% Contingency Reserve 32,000 32,000 - 32,000 0.0% Appropriation to Pension Fund - 248,400 - 248,400 0.0% Water I & E Fund 1,800,000 1,350,000 450,000 75.0% Wastewater I & E Fund 1,500,000 1,500,000 1,125,000 375,000 75.0% Total Expenses 15,251,000 15,390,400 10,494,693 4,895,707 68.2% Budget Balances - 1,048,600 684,000 - 684,000 0.0% Budget Balances - 1,631,700 1,514,900 - 1,514,900 0.0% Total Budget Balances \$ 16,882,700 \$ 16,905,300 \$ 10,494,693 \$ 6,410,607 62.1% Reserve Balances Contingency-Water \$ 137,700 \$ 138,300 \$ 10,632 5 6,410,607 62.1% Reserve Balances Contingency-Wastewater \$ 137,700 \$	Bank & CC Fees	46,200		46,200		17,314	28,886	37.5%
Contingency Reserve 32,000 32,000 - 32,000 0.0% Appropriation to Pension Fund - 248,400 - 248,400 0.0% Water I & E Fund 1,800,000 1,800,000 1,350,000 450,000 75.0% Wastewater I & E Fund 1,500,000 1,500,000 1,125,000 375,000 75.0% Total Expenses 15,251,000 15,390,400 10,494,693 4,895,707 68.2% Budget Balances - 1,048,600 684,000 - 684,000 0.0% Budget Balances - 1,048,600 684,000 - 684,000 0.0% Budget Balances - 1,631,700 1,514,900 - 1,514,900 0.0% Total Budget Balances \$ 16,882,700 \$ 16,905,300 \$ 10,494,693 \$ 6,410,607 62.1% Reserve Balances Contingency-Water \$ 137,700 \$ 138,300 \$ 106,632 Contingency-Wastewater \$ 191,100 \$ 191,300 \$ 192,819 <t< td=""><td>Transfers Out</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	Transfers Out							
Appropriation to Pension Fund - 248,400 - 248,400 0.0% Water I & E Fund 1,800,000 1,350,000 450,000 75.0% Wastewater I & E Fund 1,500,000 1,500,000 1,125,000 375,000 75.0% Total Expenses 15,251,000 15,390,400 10,494,693 4,895,707 68.2% Budget Balances 1,048,600 684,000 - 684,000 0.0% Budget Balance - Work. Cap Water 1,048,600 684,000 - 830,900 0.0% Budget Balance - Work. Cap WW 583,100 830,900 - 830,900 0.0% Total Budget Balances 1,631,700 1,514,900 - 1,514,900 0.0% Total Budget Balances \$ 16,882,700 \$ 16,905,300 \$ 10,494,693 \$ 6,410,607 62.1% Reserve Balances Contingency-Water \$ 137,700 \$ 138,300 \$ 106,632 64.10,607 62.1% Reserve Balances \$ 191,100 \$ 191,300 \$ 192,819 192,819 106,632 106,632 106,632 106,632 106,632 106,632		· · · · · ·		,		637,501	'	
Water I & E Fund 1,800,000 1,800,000 1,350,000 450,000 75.0% Wastewater I & E Fund 1,500,000 1,500,000 1,125,000 375,000 75.0% Total Expenses 15,251,000 15,390,400 10,494,693 4,895,707 68.2% Budget Balances 1,048,600 684,000 - 684,000 0.0% Budget Balance - Work. Cap Water 1,048,600 830,900 - 830,900 0.0% Total Budget Balances 1,631,700 1,514,900 - 684,000 0.0% Total Budget Balances \$ 16,882,700 \$ 16,905,300 \$ 10,494,693 \$ 6,410,607 62.1% Reserve Balances \$ 137,700 \$ 138,300 \$ 106,632 \$ 6,410,607 62.1% Reserve Balances \$ 137,700 \$ 138,300 \$ 106,632 \$ 191,100 \$ 191,300 \$ 192,819	3 <i>i</i>	32,000				-		
Wastewater I & E Fund 1,500,000 1,125,000 375,000 75.0% Total Expenses 15,251,000 15,390,400 10,494,693 4,895,707 68.2% Budget Balances 1,048,600 684,000 - 684,000 0.0% Budget Balance - Work. Cap Water 1,048,600 684,000 - 830,900 0.0% Budget Balances 1,631,700 1,514,900 - 1,514,900 0.0% Total Budget Balances \$ 16,882,700 \$ 16,905,300 \$ 10,494,693 \$ 6,410,607 62.1% Reserve Balances \$ 137,700 \$ 138,300 \$ 106,632 \$ 2,1% Reserve Balances \$ 137,700 \$ 138,300 \$ 106,632 \$ 2,819		-		,		-	,	
Total Expenses 15,251,000 15,390,400 10,494,693 4,895,707 68.2% Budget Balances Budget Balance - Work. Cap Water 1,048,600 684,000 - 684,000 0.0% Budget Balance - Work. Cap WW 583,100 830,900 - 830,900 - 830,900 0.0% Total Budget Balances 1,631,700 1,514,900 - 6,410,607 62.1% Reserve Balances \$ 137,700 \$ 138,300 \$ 106,632 \$ 106,632 62.1% Reserve Balances \$ 137,700 \$ 138,300 \$ 106,632 \$ 191,100 \$ 191,300 \$ 192,819		, ,		, ,		, ,		
Budget Balances Budget Balance - Work. Cap Water Budget Balance - Work. Cap WW 583,100 830,900 - 684,000 0.0% Total Budget Balances 1,631,700 1,514,900 - 1,514,900 0.0% Total Budget Balances & Expenses \$ 16,882,700 \$ 16,905,300 \$ 10,494,693 \$ 6,410,607 62.1% Reserve Balances \$ 137,700 \$ 138,300 \$ 106,632 62.1% Contingency-Water \$ 191,100 \$ 191,300 \$ 192,819 5								
Budget Balance - Work. Cap Water 1,048,600 684,000 - 684,000 0.0% Budget Balance - Work. Cap WW 583,100 830,900 - 830,900 0.0% Total Budget Balances 1,631,700 1,514,900 - 1,514,900 0.0% Total Budget Balances & Expenses \$ 16,882,700 \$ 16,905,300 \$ 10,494,693 \$ 6,410,607 62.1% Reserve Balances \$ 137,700 \$ 138,300 \$ 106,632 \$ 20,819 62.1%	Total Expenses	15,251,000		15,390,400		10,494,693	4,895,707	68.2%
Budget Balance - Work. Cap WW 583,100 830,900 - 830,900 0.0% Total Budget Balances 1,631,700 1,514,900 - 1,514,900 0.0% Total Budget Balances & Expenses \$ 16,882,700 \$ 16,905,300 \$ 10,494,693 \$ 6,410,607 62.1% Reserve Balances \$ 137,700 \$ 138,300 \$ 106,632 \$ 106,632 \$ 191,100 \$ 191,300 \$ 192,819	-							
Total Budget Balances 1,631,700 1,514,900 - 1,514,900 0.0% Total Budget Balances & Expenses \$ 16,882,700 \$ 16,905,300 \$ 10,494,693 \$ 6,410,607 62.1% Reserve Balances \$ 137,700 \$ 138,300 \$ 106,632 \$ 106,632 \$ 191,100 \$ 191,300 \$ 192,819	Budget Balance - Work. Cap Water	1,048,600		684,000		-	684,000	0.0%
Total Budget Balances & Expenses \$ 16,882,700 \$ 16,905,300 \$ 10,494,693 \$ 6,410,607 62.1% Reserve Balances \$ 137,700 \$ 138,300 \$ 106,632 \$ 06,632 \$ 191,100 \$ 191,300 \$ 192,819	Budget Balance - Work. Cap WW	583,100		830,900		-	 830,900	0.0%
Reserve Balances Contingency-Water \$ 137,700 \$ 138,300 \$ 106,632 Contingency-Wastewater \$ 191,100 \$ 191,300 \$ 192,819	Total Budget Balances	1,631,700		1,514,900		-	1,514,900	0.0%
Contingency-Water\$ 137,700\$ 138,300\$ 106,632Contingency-Wastewater\$ 191,100\$ 191,300\$ 192,819	Total Budget Balances & Expenses	\$ 16,882,700	\$	16,905,300	\$	10,494,693	\$ 6,410,607	62.1%
Contingency-Water\$ 137,700\$ 138,300\$ 106,632Contingency-Wastewater\$ 191,100\$ 191,300\$ 192,819	Reserve Balances							
Contingency-Wastewater \$ 191,100 \$ 191,300 \$ 192,819		\$ 127 700	¢	138 300	¢	106 632		
				/		/		
	Impact Fee Reserve - Water	\$ 202,000	э \$	429,000	э \$	433,391		
Impact Fee Reserve - Sewer \$ 1,309,500 \$ 1,588,800 \$ 1,766,567	•			,		,		
Bond Coverage Ratio (Covenant 1.20) 4.30 4.30 4.83	•	+)	Ψ	, ,	Ψ	, ,		

City of Dover Finance Department Monthly Report - March 2016 Electric Revenue Fund Summary

		<u>Budget</u>		Revised <u>Budget</u>	YTD	Balance	75% <u>Budget</u>
Beginning Balance	\$	6,177,600	\$	8,337,500	\$ 8,337,466	\$ 34	100.0%
Revenues							
Direct Sales to Customers		78,279,200		78,279,200	60,438,025	17,841,175	77.2%
Utility Tax		1,281,100		1,281,100	1,005,453	275,647	78.5%
Weyandt Hall Rents		202,600		202,600	140,948	61,652	69.6%
Miscellaneous Revenues		725,200		725,200	788,990	(63,790)	108.8%
Interest Earnings Transfer from Rate Stabilization		47,900 3,000,000		47,900 3,000,000	31,323 750.000	16,577 2,250,000	65.4% 25.0%
Total Revenues		83,536,000		83,536,000	 63,154,739	 20,381,261	75.6%
Total Beginning Balance & Revenues	\$	89,713,600	\$	91,873,500	\$ 71,492,205	\$ 20,381,295	77.8%
Expenses							
Power Supply & Generation							
Hedged Energy	\$	23,402,600	\$	23,402,600	\$ 18,136,815	\$ 5,265,785	77.5%
Power Supply Management		996,000		996,000	747,000	249,000	75.0%
Capacity Charges		10,225,100		10,225,100	7,942,066	2,283,034	77.7%
Dover Sun Park Energy		2,313,900		2,313,900	1,312,921	1,000,979	56.7%
Renewal Energy Credits (Incl. Solar)		1,036,800		1,036,800	227,164	809,636	21.9%
RGGI PJM Charges - Energy		175,000 7,966,100		175,000 7,966,100	66,080 3,058,630	108,920 4,907,470	37.8% 38.4%
PJM Charges - Transmission & Fees		7,932,500		7,932,500	4,162,714	3,769,786	52.5%
Total Power Supply		54,048,000		54,048,000	 35,653,390	 18,394,610	66.0%
		0 40 4 000			4 9 4 5 5 7 9	0.007.000	07.00/
Plant Operations		6,434,600		6,382,900	4,315,570	2,067,330	67.6%
Generation Fuels		1,167,300		1,167,300	1,187,208	(19,908)	101.7%
Capacity Credits	((10,472,100)		(10,472,100)	(7,439,910)	(3,032,190)	71.0% 57.2%
PJM Spot Market Energy PJM Credits		(1,708,300) (360,000)		(1,708,300) (360,000)	(977,692) (489,253)	(730,608) 129,253	135.9%
Total Generation		(4,938,500)		(4,990,200)	 (3,404,077)	 (1,586,123)	68.2%
Total Power Supply & Generation		49,109,500		49,057,800	32,249,313	16,808,487	65.7%
Electric Operating Divisions:							
Transmission/Distribution		4,068,600		3,630,300	2,383,234	1,247,066	65.6%
Electrical Engineering		1,335,800		1,249,300	771,531	477,769	61.8%
Administration		839,300		866,800	491,985	374,815	56.8%
Meter Reading		360,500		327,200	249,092	78,108	76.1%
Systems Operations		679,800		612,700	424,758	187,942	69.3%
Intrafund Services		3,738,500		3,763,500	2,621,185	1,142,315	69.6%
Utility Tax		1,281,100		1,281,100	1,005,453	275,647	78.5%
OPEB Trust Contribution - Unfunded Liability		1,030,000		-	-	-	0.0%
Retirees Health Care		537,800		57,700	57,700	-	100.0%
Interest on Deposits		20,500		20,500	13,860	6,640	67.6%
Green Energy Payment to DEMEC		128,000		128,000	97,521	30,479	76.2%
Accounts Receivable Write-Offs		200,000		200,000	200,000	-	100.0%
Other Employee Expenses		72,000		40,300	-	40,300	0.0%
Bank & CC Fees		242,300		259,300	192,700	66,600	74.3%
Debt Service Transfers Out:		3,402,000		1,617,700	1,232,472	385,228	76.2%
General Fund		10,000,000		10,000,000	10,000,000		100.0%
Electric Improvement & Extension Fund		3,500,000		3,500,000	2,625,000	875,000	75.0%
Rate Stabilization Reserve		-		394,800	- 2,020,000	394,800	0.0%
Transfer to Insurance Reserve		10,000		10,000	-	10,000	0.0%
Transfer to Contingency Reserve		13,000		13,000	-	13,000	0.0%
Total Expenses		80,568,700		77,030,000	 54,615,804	 22,414,196	70.9%
Budget Balance - Work. Capital		9,144,900		14,843,500	 -	 14,843,500	0.0%
Total Budget Balance & Expenses	\$	89,713,600	\$	91,873,500	\$ 54,615,804	\$ 37,257,696	59.4%
Reserve Balances							
Contingency Reserve	\$	844,600	\$	842,000	\$ 833,967		
Insurance Reserve	\$	758,700	\$	756,200	\$ 750,806		
Rate Stabilization Reserve	\$	4,602,600	\$	4,957,500	\$ 6,849,016		
Bond Coverage Ratio (Covenant 1.25)		2.62		6.85	4.71		
Megawatt Hours Sold & Purchased							
Sales to Customers MWh (excluding Street Light MWh)		712,390		712,390	543,433		76.3%
Sales per MWh	\$	109.88	\$	109.88	\$ 111.22		101.2%
Purchased/Generated MWh	-	741,522	-	741,522	563,173		75.9%
All In MWh Supply & Generation	\$	66.23	\$	66.23	\$ 57.26		86.5%

City of Dover Finance Department Monthly Report - March 2016 General Capital Project Fund Summary

	Budget	Revised <u>Budget</u>	<u>YTD</u>	<u>Balance</u>	75% <u>Budget</u>
Beginning Balance - Projects	\$ 154,800	\$ 2,926,700	\$ 2,926,738	\$ (38)	100.0%
Revenues					
State Grant - Other	-	80,500	57,515	22,985	71.4%
Interest Earnings	5,000	5,000	3,492	1,508	69.8%
Income from Sale of Assets	20,300	51,900	105,708	(53,808)	203.7%
Transfer from General Fund for Projects	2,625,400	2,625,400	1,969,050	656,350	75.0%
Miscellaneous Receipts - Reimb for Village of Cannon Mills	 -	 74,700	 74,680	20	100.0%
Total Revenues	2,650,700	2,837,500	2,210,445	627,055	77.9%
Total Beginning Balance & Revenue	\$ 2,805,500	\$ 5,764,200	\$ 5,137,183	\$ 627,017	89.1%
Expenditures					
Fire	\$ 145,600	\$ 445,800	\$ 445,594	\$ 206	100.0%
Grounds Maintenance	201,100	185,200	29,196	156,004	15.8%
Recreation	-	73,900	7,850	66,050	10.6%
Life Safety	55,700	55,700	56,363	(663)	101.2%
Police	262,100	302,700	237,364	65,336	78.4%
Streets	1,428,500	3,735,000	1,791,703	1,943,297	48.0%
Sanitation	449,000	449,000	-	449,000	0.0%
City Manager	24,700	24,700	-	24,700	0.0%
Fleet Maintenance	 84,000	 84,500	 -	 84,500	0.0%
Total Expenditures	2,650,700	5,356,500	2,568,070	2,788,430	47.9%
Budget Balance - Projects	 154,800	 407,700	 	 407,700	0.0%
Total Budget Balance & Expenditures	\$ 2,805,500	\$ 5,764,200	\$ 2,568,070	\$ 3,196,130	44.6%
Reserve Balances					
Capital Asset Replacement Reserve	\$ 916,500	\$ 1,147,200	\$ 927,664		
Parkland/Recreation	\$ 296,700	\$ 321,800	\$ 325,199		

City of Dover Finance Department Monthly Report - March 2016 Water/Wastewater Improvement & Extension Fund Summary

	Revised <u>Budget</u> <u>Budget</u>		YTD		Balance	75% <u>Budget</u>			
Beginning Balance - Water Beginning Balance - Wastewater	\$ \$	833,500 1,027,600	\$ \$	4,990,300 4,551,700	\$ \$	4,990,310 4,551,722	\$ \$	(10) (22)	100.0% 100.0%
Revenues Grants Receipts Miscellaneous Receipts Interest Earnings Transfer from Operating Fund for Water Transfer from Operating Fund for Wastewater Transfer from Impact Fee Reserve - Wastewater Total Revenues		25,000 1,800,000 1,500,000 165,000 3,490,000		20,300 61,400 69,900 1,800,000 1,500,000 165,000 3,616,600		14,532 70,247 95,272 1,350,000 1,125,000 - 2,665,897		5,768 (8,847) (25,372) 450,000 375,000 165,000 950,703	71.6% 114.4% 136.3% 75.0% 0.0% 73.7%
Total Beginning Balance & Revenues	\$	5,351,100	\$	13,158,600	\$	12,207,929	\$	950,671	92.8%
Expenses Water Wastewater Water Treatment Plant Total Expenses Budget Balance Water - Working Capital Budget Balance Wastewater - Working Capital	\$	2,028,600 1,822,100 - 3,850,700 617,400 883,000	\$	5,442,600 5,299,100 284,400 11,026,100 1,179,900 952,600	\$	1,363,602 1,710,169 132,523 3,206,294	\$	4,078,998 3,588,931 151,877 7,819,806 1,179,900 952,600	25.1% 32.3% 46.6% 29.1% 0.0% 0.0%
Total Budget Balances		1,500,400		2,132,500		-		2,132,500	0.0%
Total Budget Balances & Expenses	\$	5,351,100	\$	13,158,600	\$	3,206,294	\$	9,952,306	24.4%
Reserve Balances Capital Asset Replacement - Water Capital Asset Replacement - Wastewater	\$ \$	518,500 515,200	\$ \$	514,600 513,400	\$ \$	517,690 516,505			

City of Dover Finance Department Monthly Report - March 2016 Electric Improvement & Extension Fund Summary

	Revised <u>Budget</u> <u>Budget</u>		<u>YTD</u>	<u>Balance</u>	75% <u>Budget</u>		
Beginning Balance	\$ 3,623	,600 \$	7,095,300	\$	7,095,270	\$ 30	100.0%
Revenues							
Interest Earnings	26	,700	57,900		71,843	(13,943)	124.1%
Transfer from 2010 Bond Reserve		-	2,108,000		2,108,003	(3)	100.0%
Transfer from Electric Revenue Fund	3,500	,000	3,500,000		2,625,000	875,000	75.0%
Income from Sale of Assets		-	-		4,379	(4,379)	0.0%
General Service Billing	1,900	,000	1,900,000		281,205	 1,618,795	14.8%
Total Revenues	5,426	,700	7,565,900		5,090,430	2,475,470	67.3%
Total Beginning Balance & Revenues	\$ 9,050	,300 \$	14,661,200	\$	12,185,700	\$ 2,475,500	83.1%
Expenses							
Electric Generation	\$ 1,655	,000 \$	2,299,800	\$	645,303	\$ 1,654,497	28.1%
Transmission/Distribution	2,887	,600	3,602,900		707,316	2,895,584	19.6%
Electrical Engineering	1,724	,300	3,401,700		1,388,554	2,013,146	40.8%
Meter Reading		-	23,000		-	 23,000	0.0%
Total Expenses	6,266	,900	9,327,400		2,741,173	6,586,227	29.4%
Budget Balance Bond - Work. Capital	2,783	,400	5,333,800		-	5,333,800	0.0%
Total Budget Balance & Expenses	\$ 9,050	,300 \$	14,661,200	\$	2,741,173	\$ 11,920,027	18.7%
Reserve Balances							
Depreciation Reserve	\$ 10,066	,400 \$	10,033,800	\$	10,094,531		
Future Capacity Reserve	\$ 10,218	,000 \$	10,185,000	\$	10,246,616		

City of Dover Electric Revenue Fund FY16 - White Oak Solar Park Incremental Cost

	Original Budget	<u>YTD</u>	Ē	Balance
Power Supply & Generation Dover Sun Park - Energy Dover Sun Park - REC's Total Power Supply Cost	\$ 2,313,861 363,381 2,677,242	\$ 1,516,473 205,330 1,721,804	\$	797,388 158,051 955,438
Non-Solar Power Supply Cost	 (1,007,125)	 (713,619)		(293,505)
Incremental Energy Cost	\$ 1,670,117	\$ 1,008,184	\$	661,933
Revenues Customer Sales - Electricity Rent Receipts Total Revenues	 (93,900) (93,700) (187,600)	 (70,564) (45,911) (116,475)		(23,336) (47,789) (71,125)
Incremental Sun Park Cost	\$ 1,482,517	\$ 891,709	\$	590,808
MWh Purchased/Generated - Solar MWh \$ Solar Energy Solar REC's MWh MWh \$ Solar REC (one month lag)*	\$ 18,159.000 127.42	\$ 11,710.752 129.49 1,528.000 134.38		

City of Dover Finance Department Monthly Report - March 2016 Community Transportation Improvement Fund

	<u>Budget</u>	Revised Budget	YTD	<u> </u>	Balance	75% <u>Budget</u>
Beginning Balance	\$ 144,000	\$ 57,800	\$ 57,798	\$	2	100.0%
Revenues						
Grants Revenue	500,000	716,200	237,573		478,627	33.2%
Interest Earned	500	500	128		372	25.6%
Total Revenues	 500,500	 716,700	 237,701		478,999	33.2%
Total Beginning Balance & Revenues	\$ 644,500	\$ 774,500	\$ 295,499	\$	479,001	38.2%
Expenses						
Program Expenses - Del Dot	\$ 644,000	\$ 682,400	\$ 359,411	\$	322,989	52.7%
Total Expenses	 644,000	682,400	 359,411		322,989	52.7%
Budget Balance - Working Capital	 500	 92,100	 -		92,100	0.0%
Total Budget Balances & Expenses	\$ 644,500	\$ 774,500	\$ 359,411	\$	415,089	46.4%

City of Dover Finance Department Monthly Report - March 2016 Police Grant Funds

	<u>!</u>	Budget	-	levised Budget	<u>YTD</u>	<u> </u>	Balance	75% <u>Budget</u>
Beginning Balance	\$	125,000	\$	154,900	\$ 154,944	\$	(44)	100.0%
Revenues								
State & Federal Grants Received		527,300		527,300	800,561		(273,261)	151.8%
Interest Earnings		-		-	 1,217		(1,217)	0.0%
Total Revenues		527,300		527,300	801,778		(274,478)	152.1%
Total Beginning Balance & Revenues	\$	652,300	\$	682,200	\$ 956,722	\$	(274,522)	140.2%
Expenses								
Cadet Program	\$	80,300	\$	80,300	\$ 54,977	\$	25,323	68.5%
Equipment & Program Supplies		410,600		379,600	126,149		253,451	33.2%
Technology Equipment		20,000		20,000	2,825		17,175	14.1%
Telephone/Fax		15,000		15,000	14,348		652	95.7%
Training/Conference/Food/Travel		17,000		45,000	55,894		(10,894)	124.2%
Consulting/Audit Fees		1,000		1,000	-		1,000	0.0%
Contractual services		-		3,000	1,114		1,886	37.1%
Operating Transfers - Out		74,400		74,400	 72,071		2,329	96.9%
Total Expenses		618,300		618,300	327,378		290,922	52.9%
Budget Balance - Working Capital (Unaudited)		34,000		63,900	 		63,900	0.0%
Total Budget Balances & Expenses	\$	652,300	\$	682,200	\$ 327,378	\$	354,822	48.0%

City of Dover Finance Department Monthly Report - March 2016 Library Grant Fund

	Revised					_		75%
		Budget		Budget	<u>YTD</u>	B	<u>Balance</u>	<u>Budget</u>
Beginning Balance	\$	17,300	\$	30,600	\$ 30,571	\$	29	99.9%
Revenues								
Grants Received		278,900		305,500	293,835		11,665	96.2%
Federal Grants		2,500		2,500	 2,500		-	100.0%
Total Revenues		281,400		308,000	296,335		11,665	96.2%
Total Beginning Balance & Revenues	\$	298,700	\$	338,600	\$ 326,906	\$	11,694	96.5%
Expenses								
Program Expenses/Supplies-State Grants	\$	24,100	\$	27,500	\$ 14,928	\$	12,572	54.3%
Program Expenses/Supplies-Federal Grants		2,500		2,500	905		1,595	36.2%
Office Supplies		24,000		30,800	17,967		12,833	58.3%
Printing/Duplicating		13,200		12,500	7,723		4,777	61.8%
Postage		100		100	27		73	27.0%
Books		129,200		133,300	58,168		75,132	43.6%
Furniture		3,100		7,000	6,432		568	91.9%
Audio Visual Supplies		75,100		77,200	44,622		32,578	57.8%
Training/Conference/Food/Travel		2,000		8,800	1,240		7,560	14.1%
Contractual Services		900		-	-		-	0.0%
Office Equipment/Repairs & Maintenance		6,000		6,300	4,719		1,581	74.9%
Other Equipment - Lease		1,200		2,000	 1,393		607	69.7%
Total Expenses		281,400		308,000	158,124		149,876	51.3%
Budget Balance - Working Capital		17,300		30,600	 -		30,600	0.0%
Total Budget Balances & Expenses	\$	298,700	\$	338,600	\$ 158,124	\$	180,476	46.7%

City of Dover Finance Department Monthly Report - March 2016 After School Program/Substance Abuse Prevention Fund

	Revised <u>Budget</u> <u>Budget</u>		YTD		Balance		75% <u>Budget</u>	
Beginning Balance	\$	41,000	\$ 98,200	\$	98,181	\$	19	100.0%
Revenues								
Grants Received		55,700	28,000		21,023		6,977	75.1%
Recreation Revenue		33,000	 33,000		21,362		11,638	64.7%
Total Revenues		88,700	 61,000		42,385		18,615	69.5%
Total Beginning Balance & Revenues	\$	129,700	\$ 159,200	\$	140,566	\$	18,634	88.3%
Expenses								
Temporary Help/Benefits	\$	60,200	\$ 60,200	\$	40,587	\$	19,613	67.4%
Program Expenses/Supplies		55,700	 55,700		22,295		33,405	40.0%
Total Expenses		115,900	115,900		62,882		53,018	54.3%
Budget Balance - Working Capital		13,800	 43,300		-		43,300	0.0%
Total Budget Balances & Expenses	\$	129,700	\$ 159,200	\$	62,882	\$	96,318	39.5%

City of Dover Finance Department Monthly Report - March 2016 CDBG Fund

	<u>!</u>	Revised <u>Budget</u> <u>Budget</u>		YTD		alance	75% <u>Budget</u>	
Beginning Balance	\$	2,100	\$	2,100	\$ 87,290	\$	(85,190)	4156.7%
Revenues Grants Received Interest Earnings		265,400		272,800	 139,567 129		133,233 (129)	51.2% 0.0%
Total Revenues		265,400		272,800	139,696		133,104	51.2%
Total Beginning Balance & Revenues	\$	267,500	\$	274,900	\$ 226,986	\$	47,914	82.6%
Expenses								
Closing Cost/Down Payment Program	\$	60,000	\$	60,900	\$ 40,000	\$	20,900	65.7%
Connection Community Supply Program Dover Interfaith Ministry		7,400 27,000		7,400 27,000	4,585 16,346		2,815 10,654	62.0% 60.5%
MHDC Emergency Home Repair		35,300		35,300	12,989		22,311	36.8%
MHDC Homeowner Rehab		52,900		52,900	17,281		35,619	32.7%
Elizabeth W Murphy School		-					-	0.0%
Habitat For Humanity		40,000		40,000	24,819		15,181	62.0%
NCALL Research Inc.		-		6,500	5,500		1,000	84.6%
Peoples Place		6,800		6,800	6,722		78	98.9%
Salaries		36,000		36,000	26,115		9,885	72.5%
NSP Expense		-		-	 60,000		(60,000)	0.0%
Total Expenses		265,400		272,800	214,357		58,443	78.6%
Budget Balance - Working Capital		2,100		2,100	 		2,100	0.0%
Total Budget Balances & Expenses	\$	267,500	\$	274,900	\$ 214,357	\$	60,543	78.0%