

CITY OF DOVER
FINANCE AND PROCUREMENT & INVENTORY DEPARTMENTS
MARCH 2016 - MONTHLY BUDGET REPORTS



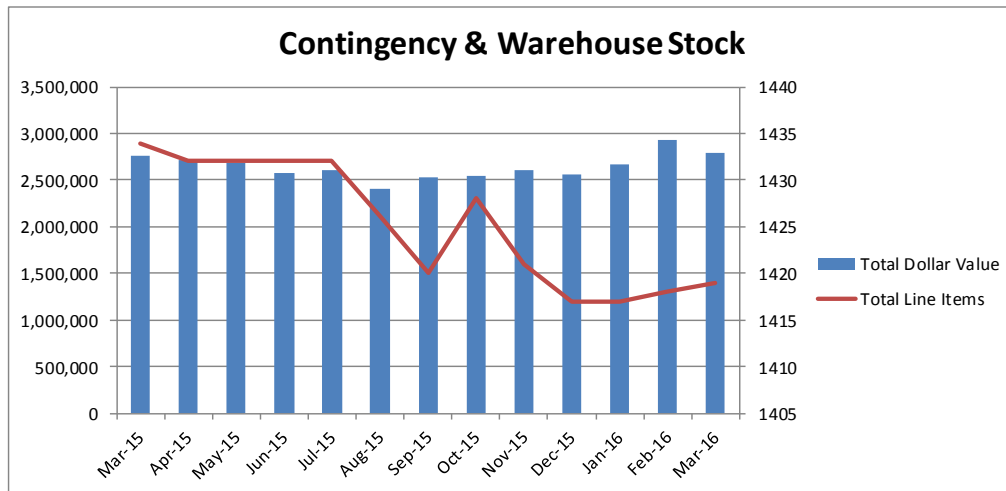
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

CITY OF DOVER ACTIVITY REPORTS MARCH 2016

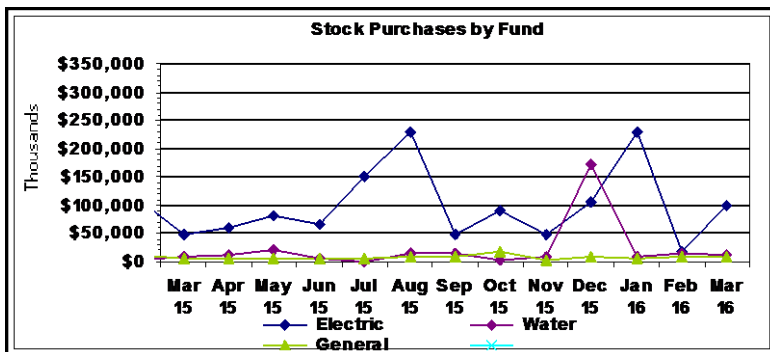
FINANCE DEPARTMENT ACTIVITY LEVELS

	FY15 YTD			FY16 YTD		
BANK TRENDS						
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	5,272			5,328		
Total Amount of All Deposits	\$ 103,686,745			\$100,047,756		
PAYROLL						
	Hours	%	Amount	Hours	%	Amount
Gross wages per registers	632,581	100.0%	\$ 15,052,755	654,772	100.0%	\$ 15,898,488
Wages and Hours Worked						
Regular	516,737	81.7%	\$ 11,472,110	535,809	81.8%	\$ 12,063,255
All over time	25,621	4.1%	\$ 1,038,984	26,563	4.1%	\$ 1,146,483
Other Paid or Unpaid Wages and Hours						
Vacation	33,959	5.4%	\$ 902,903	32,623	5.0%	\$ 907,567
Sick	14,654	2.3%	\$ 374,701	11,743	1.8%	\$ 294,265
Terminal Leave - Retiree Vacation/Sick Payout	16,523	2.6%	\$ 517,695	16,740	2.6%	\$ 549,321
Comp Time	6,351	1.0%	\$ 181,739	5,601	0.9%	\$ 168,799
Personal	1,367	0.2%	\$ 41,209	1,543	0.2%	\$ 48,060
Leave Without Pay	2,757	0.4%	\$ -	2,307	0.4%	\$ -
Other (description below)	14,623	2.3%	\$ 523,414	21,845	3.3%	\$ 725,668
Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.						
Other Activity						
Number of Pay Periods	19			19		
Number of Payroll Checks & Direct Deposits Issued	6,998			7,360		
Number of Pension Checks Issued	2,281			2,284		
Total Pension Benefits Paid - Defined Benefit Plan	\$ 3,906,900			\$ 3,918,677		
ACCOUNTS PAYABLE						
Number of Check Vouchers	4,291			4,634		
Number of EFT Vouchers	1,782			1,903		
Vouchers Dollar Amount Disbursed	\$ 61,572,689			\$ 56,907,030		

PROCUREMENT & INVENTORY ACTIVITY LEVELS



Value: \$2,795,023.47 Line Items: 1,419



Fuel Use		
Unleaded:	10,565.2	gallons
Diesel:	5,972.3	gallons
Total Cost:	\$ 20,689.15	

City of Dover
Finance Department
Monthly Report - March 2016
General Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>75% Budget</u>
Beginning Balance	\$ 3,977,500	\$ 4,820,400	\$ 4,820,414	\$ (14)	100.0%
Revenues					
Court of Chancery Fees	1,065,100	1,065,100	811,020	254,080	76.1%
Police Extra Duty, Fines & Revenue	1,235,300	1,257,300	744,375	512,925	59.2%
Franchise Fees	672,300	672,300	338,850	333,450	50.4%
Grants	623,500	623,500	212,333	411,167	34.1%
Intrafund Services	5,231,200	5,265,300	3,631,895	1,633,405	69.0%
Library & Recreation Revenues	671,000	671,000	410,960	260,040	61.2%
Licenses & Permits	2,861,300	2,895,300	2,798,255	97,045	96.6%
Property Taxes (Includes BID Revenue) (1)	12,894,200	12,894,200	12,798,268	95,932	99.3%
Miscellaneous Revenues	57,700	127,900	194,979	(67,079)	152.4%
Sanitation Revenues	2,580,000	2,580,000	1,900,277	679,723	73.7%
Garrison Farm Rent Revenue	93,700	93,700	78,301	15,399	83.6%
Transfers-In from Special Funds & Utilities					
Municipal Street Aid Fund	564,200	673,100	504,934	168,166	75.0%
Civil Traffic Penalties	450,000	450,000	331,252	118,748	73.6%
Transfer Taxes	1,340,000	1,986,100	1,899,870	86,230	95.7%
Verizon & Other Reserves	63,200	63,200	50,000	13,200	79.1%
Police Grants/Extra Duty	74,400	74,400	72,071	2,329	96.9%
Water/Wastewater Fund	850,000	850,000	637,501	212,499	75.0%
Electric Fund	10,000,000	10,000,000	10,000,000	-	100.0%
Total Revenues	<u>41,327,100</u>	<u>42,242,400</u>	<u>37,415,141</u>	<u>4,827,259</u>	<u>88.6%</u>
Total Beginning Balance & Revenues	<u>\$ 45,304,600</u>	<u>\$ 47,062,800</u>	<u>\$ 42,235,555</u>	<u>\$ 4,827,245</u>	<u>89.7%</u>
Expenditures					
City Clerk & Council	\$ 501,500	\$ 505,900	\$ 334,570	\$ 171,330	66.1%
Mayor, City Manager & Human Resources	1,210,300	1,223,600	961,118	262,482	78.5%
Police & Police Extra Duty	15,761,400	16,489,200	11,576,047	4,913,153	70.2%
Public Services	4,669,500	4,706,500	3,117,668	1,588,832	66.2%
Engineering	181,400	181,400	98,404	82,996	54.2%
Procurement & Inventory, Facilities Mgmt., Fleet Maint.	2,036,200	2,053,200	1,431,648	621,552	69.7%
Planning, Inspections, Life Safety, Code Enf., & Economic Dev.	2,338,300	2,411,800	1,632,505	779,295	67.7%
Finance, Info Tech & Customer Services	2,803,400	2,839,000	1,927,647	911,353	67.9%
Library & Recreation	2,239,500	2,251,700	1,507,282	744,418	66.9%
Fire Department	745,400	745,400	516,191	229,209	69.3%
Assessor	234,800	239,000	171,160	67,840	71.6%
Contribution to DDP	70,000	70,000	52,500	17,500	75.0%
Miscellaneous Grant Expense	25,000	25,000	-	25,000	0.0%
Other Employment Expenses	520,100	172,900	-	172,900	0.0%
Bank & CC Fees	15,000	10,600	6,271	4,329	59.2%
Insurance	690,000	690,000	513,463	176,537	74.4%
New Street Property Acquisitions	-	240,400	240,362	38	100.0%
OPEB - Retiree's Health Care Contribution	1,895,600	1,567,700	1,150,987	416,713	73.4%
Police Pension Trust Contribution - State Grant	500,000	500,000	203,400	296,600	40.7%
Appropriation to Employee Pension Fund	-	594,300	-	594,300	0.0%
Appropriation to Police Pension Fund	570,000	676,500	431,813	244,687	63.8%
Street Lights	797,700	797,700	600,636	197,064	75.3%
Debt Service	660,800	669,400	561,978	107,422	84.0%
Transfers Out					
Capital Asset Reserve	-	229,600	-	229,600	0.0%
Inventory Write-offs	10,000	10,000	10,000	-	100.0%
Capital Projects Fund	2,625,400	2,625,400	1,969,050	656,350	75.0%
Verizon Reserve	50,000	50,000	50,000	-	100.0%
Uncollectibles: Trash & Other	50,000	50,000	50,000	-	100.0%
Total Expenditures	<u>41,201,300</u>	<u>42,626,200</u>	<u>29,114,700</u>	<u>13,511,500</u>	<u>68.3%</u>
Budget Balance -Working Capital	<u>4,103,300</u>	<u>4,436,600</u>	<u>-</u>	<u>4,436,600</u>	<u>0.0%</u>
Total Budget Balance & Expenditures	<u>\$ 45,304,600</u>	<u>\$ 47,062,800</u>	<u>\$ 29,114,700</u>	<u>\$ 17,948,100</u>	<u>61.9%</u>
Reserve Balances					
Contingency	\$ 720,300	\$ 721,400	\$ 730,219		

(1) Property Taxes are the taxes billed and not cash received. The outstanding receivable balance as of 3/31/16 is \$260,881 as compared to \$286,254 in March 2015.

City of Dover
Finance Department
Monthly Report - March 2016
Water/Wastewater Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>75% Budget</u>
Beginning Balance - Water	\$ 861,600	\$ 1,072,900	\$ 1,072,915	\$ (15)	100.0%
Beginning Balance - Wastewater	293,400	206,900	206,894	6	100.0%
	<u>1,155,000</u>	<u>1,279,800</u>	<u>1,279,809</u>	<u>(9)</u>	100.0%
Revenues					
Water Fees	6,200,000	5,676,000	4,088,160	1,587,840	72.0%
Wastewater Fees	3,728,000	3,944,000	2,854,919	1,089,081	72.4%
Wastewater Treatment Services	3,026,500	3,108,000	2,242,002	865,998	72.1%
Groundwater Inflow Adjustment	1,864,300	1,988,600	1,434,436	554,164	72.1%
Water Tank Space Leases	341,900	341,900	225,591	116,309	66.0%
Miscellaneous Service Fee	67,000	67,000	61,826	5,174	92.3%
Impact Fees - Water	250,000	250,000	164,530	85,470	65.8%
Impact Fees - Wastewater	250,000	250,000	144,816	105,184	57.9%
Total Revenues	<u>15,727,700</u>	<u>15,625,500</u>	<u>11,216,280</u>	<u>4,409,220</u>	71.8%
Total Beginning Balance & Revenues	<u>\$ 16,882,700</u>	<u>\$ 16,905,300</u>	<u>\$ 12,496,089</u>	<u>\$ 4,409,211</u>	73.9%
Expenses					
Water/Wastewater Operating Divisions					
Engineering & Inspection	\$ 517,500	\$ 521,500	\$ 345,433	\$ 176,067	66.2%
Water Department	673,300	678,100	455,280	222,820	67.1%
Water Treatment Plant	1,910,000	1,918,100	1,161,416	756,684	60.6%
Wastewater Department	968,600	968,600	562,185	406,415	58.0%
Kent County Treatment Charge	4,130,000	4,130,000	2,967,961	1,162,039	71.9%
Intrafund Service Fees	1,492,700	1,501,800	1,010,710	491,090	67.3%
Retiree's Health Care	178,600	60,200	60,200	-	100.0%
Debt Service	1,132,100	1,132,400	801,693	330,707	70.8%
Other Employment Expenses	20,000	3,100	-	3,100	0.0%
Bank & CC Fees	46,200	46,200	17,314	28,886	37.5%
Transfers Out					
General Fund	850,000	850,000	637,501	212,499	75.0%
Contingency Reserve	32,000	32,000	-	32,000	0.0%
Appropriation to Pension Fund	-	248,400	-	248,400	0.0%
Water I & E Fund	1,800,000	1,800,000	1,350,000	450,000	75.0%
Wastewater I & E Fund	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,125,000</u>	<u>375,000</u>	75.0%
Total Expenses	<u>15,251,000</u>	<u>15,390,400</u>	<u>10,494,693</u>	<u>4,895,707</u>	68.2%
Budget Balances					
Budget Balance - Work. Cap Water	1,048,600	684,000	-	684,000	0.0%
Budget Balance - Work. Cap WW	<u>583,100</u>	<u>830,900</u>	<u>-</u>	<u>830,900</u>	0.0%
Total Budget Balances	<u>1,631,700</u>	<u>1,514,900</u>	<u>-</u>	<u>1,514,900</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 16,882,700</u>	<u>\$ 16,905,300</u>	<u>\$ 10,494,693</u>	<u>\$ 6,410,607</u>	62.1%
Reserve Balances					
Contingency-Water	\$ 137,700	\$ 138,300	\$ 106,632		
Contingency-Wastewater	\$ 191,100	\$ 191,300	\$ 192,819		
Impact Fee Reserve - Water	\$ 202,000	\$ 429,000	\$ 433,391		
Impact Fee Reserve - Sewer	\$ 1,309,500	\$ 1,588,800	\$ 1,766,567		
Bond Coverage Ratio (Covenant 1.20)	4.30	4.30	4.83		

City of Dover
Finance Department
Monthly Report - March 2016
Electric Revenue Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>75% Budget</u>
Beginning Balance	\$ 6,177,600	\$ 8,337,500	\$ 8,337,466	\$ 34	100.0%
Revenues					
Direct Sales to Customers	78,279,200	78,279,200	60,438,025	17,841,175	77.2%
Utility Tax	1,281,100	1,281,100	1,005,453	275,647	78.5%
Weyandt Hall Rents	202,600	202,600	140,948	61,652	69.6%
Miscellaneous Revenues	725,200	725,200	788,990	(63,790)	108.8%
Interest Earnings	47,900	47,900	31,323	16,577	65.4%
Transfer from Rate Stabilization	3,000,000	3,000,000	750,000	2,250,000	25.0%
Total Revenues	<u>83,536,000</u>	<u>83,536,000</u>	<u>63,154,739</u>	<u>20,381,261</u>	<u>75.6%</u>
Total Beginning Balance & Revenues	<u>\$ 89,713,600</u>	<u>\$ 91,873,500</u>	<u>\$ 71,492,205</u>	<u>\$ 20,381,295</u>	<u>77.8%</u>
Expenses					
Power Supply & Generation					
Hedged Energy	\$ 23,402,600	\$ 23,402,600	\$ 18,136,815	\$ 5,265,785	77.5%
Power Supply Management	996,000	996,000	747,000	249,000	75.0%
Capacity Charges	10,225,100	10,225,100	7,942,066	2,283,034	77.7%
Dover Sun Park Energy	2,313,900	2,313,900	1,312,921	1,000,979	56.7%
Renewal Energy Credits (Incl. Solar)	1,036,800	1,036,800	227,164	809,636	21.9%
RGGI	175,000	175,000	66,080	108,920	37.8%
PJM Charges - Energy	7,966,100	7,966,100	3,058,630	4,907,470	38.4%
PJM Charges - Transmission & Fees	<u>7,932,500</u>	<u>7,932,500</u>	<u>4,162,714</u>	<u>3,769,786</u>	<u>52.5%</u>
Total Power Supply	54,048,000	54,048,000	35,653,390	18,394,610	66.0%
Plant Operations	6,434,600	6,382,900	4,315,570	2,067,330	67.6%
Generation Fuels	1,167,300	1,167,300	1,187,208	(19,908)	101.7%
Capacity Credits	(10,472,100)	(10,472,100)	(7,439,910)	(3,032,190)	71.0%
PJM Spot Market Energy	(1,708,300)	(1,708,300)	(977,692)	(730,608)	57.2%
PJM Credits	<u>(360,000)</u>	<u>(360,000)</u>	<u>(489,253)</u>	<u>129,253</u>	<u>135.9%</u>
Total Generation	(4,938,500)	(4,990,200)	(3,404,077)	(1,586,123)	68.2%
Total Power Supply & Generation	49,109,500	49,057,800	32,249,313	16,808,487	65.7%
Electric Operating Divisions:					
Transmission/Distribution	4,068,600	3,630,300	2,383,234	1,247,066	65.6%
Electrical Engineering	1,335,800	1,249,300	771,531	477,769	61.8%
Administration	839,300	866,800	491,985	374,815	56.8%
Meter Reading	360,500	327,200	249,092	78,108	76.1%
Systems Operations	679,800	612,700	424,758	187,942	69.3%
Intrafund Services	3,738,500	3,763,500	2,621,185	1,142,315	69.6%
Utility Tax	1,281,100	1,281,100	1,005,453	275,647	78.5%
OPEB Trust Contribution - Unfunded Liability	1,030,000	-	-	-	0.0%
Retirees Health Care	537,800	57,700	57,700	-	100.0%
Interest on Deposits	20,500	20,500	13,860	6,640	67.6%
Green Energy Payment to DEMEC	128,000	128,000	97,521	30,479	76.2%
Accounts Receivable Write-Offs	200,000	200,000	200,000	-	100.0%
Other Employee Expenses	72,000	40,300	-	40,300	0.0%
Bank & CC Fees	242,300	259,300	192,700	66,600	74.3%
Debt Service	3,402,000	1,617,700	1,232,472	385,228	76.2%
Transfers Out:					
General Fund	10,000,000	10,000,000	10,000,000	-	100.0%
Electric Improvement & Extension Fund	3,500,000	3,500,000	2,625,000	875,000	75.0%
Rate Stabilization Reserve	-	394,800	-	394,800	0.0%
Transfer to Insurance Reserve	10,000	10,000	-	10,000	0.0%
Transfer to Contingency Reserve	<u>13,000</u>	<u>13,000</u>	<u>-</u>	<u>13,000</u>	<u>0.0%</u>
Total Expenses	<u>80,568,700</u>	<u>77,030,000</u>	<u>54,615,804</u>	<u>22,414,196</u>	<u>70.9%</u>
Budget Balance - Work. Capital	<u>9,144,900</u>	<u>14,843,500</u>	<u>-</u>	<u>14,843,500</u>	<u>0.0%</u>
Total Budget Balance & Expenses	<u>\$ 89,713,600</u>	<u>\$ 91,873,500</u>	<u>\$ 54,615,804</u>	<u>\$ 37,257,696</u>	<u>59.4%</u>
Reserve Balances					
Contingency Reserve	\$ 844,600	\$ 842,000	\$ 833,967		
Insurance Reserve	\$ 758,700	\$ 756,200	\$ 750,806		
Rate Stabilization Reserve	\$ 4,602,600	\$ 4,957,500	\$ 6,849,016		
Bond Coverage Ratio (Covenant 1.25)	2.62	6.85	4.71		
Megawatt Hours Sold & Purchased					
Sales to Customers MWh (excluding Street Light MWh)	712,390	712,390	543,433		76.3%
Sales per MWh	\$ 109.88	\$ 109.88	\$ 111.22		101.2%
Purchased/Generated MWh	741,522	741,522	563,173		75.9%
All In MWh Supply & Generation	\$ 66.23	\$ 66.23	\$ 57.26		86.5%

City of Dover
Finance Department
Monthly Report - March 2016
General Capital Project Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>75% Budget</u>
Beginning Balance - Projects	\$ 154,800	\$ 2,926,700	\$ 2,926,738	\$ (38)	100.0%
Revenues					
State Grant - Other	-	80,500	57,515	22,985	71.4%
Interest Earnings	5,000	5,000	3,492	1,508	69.8%
Income from Sale of Assets	20,300	51,900	105,708	(53,808)	203.7%
Transfer from General Fund for Projects	2,625,400	2,625,400	1,969,050	656,350	75.0%
Miscellaneous Receipts - Reimb for Village of Cannon Mills	-	74,700	74,680	20	100.0%
Total Revenues	<u>2,650,700</u>	<u>2,837,500</u>	<u>2,210,445</u>	<u>627,055</u>	<u>77.9%</u>
Total Beginning Balance & Revenue	<u>\$ 2,805,500</u>	<u>\$ 5,764,200</u>	<u>\$ 5,137,183</u>	<u>\$ 627,017</u>	<u>89.1%</u>
Expenditures					
Fire	\$ 145,600	\$ 445,800	\$ 445,594	\$ 206	100.0%
Grounds Maintenance	201,100	185,200	29,196	156,004	15.8%
Recreation	-	73,900	7,850	66,050	10.6%
Life Safety	55,700	55,700	56,363	(663)	101.2%
Police	262,100	302,700	237,364	65,336	78.4%
Streets	1,428,500	3,735,000	1,791,703	1,943,297	48.0%
Sanitation	449,000	449,000	-	449,000	0.0%
City Manager	24,700	24,700	-	24,700	0.0%
Fleet Maintenance	84,000	84,500	-	84,500	0.0%
Total Expenditures	<u>2,650,700</u>	<u>5,356,500</u>	<u>2,568,070</u>	<u>2,788,430</u>	<u>47.9%</u>
Budget Balance - Projects	<u>154,800</u>	<u>407,700</u>	<u>-</u>	<u>407,700</u>	<u>0.0%</u>
Total Budget Balance & Expenditures	<u>\$ 2,805,500</u>	<u>\$ 5,764,200</u>	<u>\$ 2,568,070</u>	<u>\$ 3,196,130</u>	<u>44.6%</u>
Reserve Balances					
Capital Asset Replacement Reserve	\$ 916,500	\$ 1,147,200	\$ 927,664		
Parkland/Recreation	\$ 296,700	\$ 321,800	\$ 325,199		

City of Dover
Finance Department
Monthly Report - March 2016
Water/Wastewater Improvement & Extension Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>75% Budget</u>
Beginning Balance - Water	\$ 833,500	\$ 4,990,300	\$ 4,990,310	\$ (10)	100.0%
Beginning Balance - Wastewater	\$ 1,027,600	\$ 4,551,700	\$ 4,551,722	\$ (22)	100.0%
Revenues					
Grants Receipts	-	20,300	14,532	5,768	71.6%
Miscellaneous Receipts	-	61,400	70,247	(8,847)	114.4%
Interest Earnings	25,000	69,900	95,272	(25,372)	136.3%
Transfer from Operating Fund for Water	1,800,000	1,800,000	1,350,000	450,000	75.0%
Transfer from Operating Fund for Wastewater	1,500,000	1,500,000	1,125,000	375,000	75.0%
Transfer from Impact Fee Reserve - Wastewater	165,000	165,000	-	165,000	0.0%
Total Revenues	<u>3,490,000</u>	<u>3,616,600</u>	<u>2,665,897</u>	<u>950,703</u>	73.7%
Total Beginning Balance & Revenues	<u>\$ 5,351,100</u>	<u>\$ 13,158,600</u>	<u>\$ 12,207,929</u>	<u>\$ 950,671</u>	92.8%
Expenses					
Water	\$ 2,028,600	\$ 5,442,600	\$ 1,363,602	\$ 4,078,998	25.1%
Wastewater	1,822,100	5,299,100	1,710,169	3,588,931	32.3%
Water Treatment Plant	-	284,400	132,523	151,877	46.6%
Total Expenses	<u>3,850,700</u>	<u>11,026,100</u>	<u>3,206,294</u>	<u>7,819,806</u>	29.1%
Budget Balance Water - Working Capital	617,400	1,179,900	-	1,179,900	0.0%
Budget Balance Wastewater - Working Capital	883,000	952,600	-	952,600	0.0%
Total Budget Balances	<u>1,500,400</u>	<u>2,132,500</u>	<u>-</u>	<u>2,132,500</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 5,351,100</u>	<u>\$ 13,158,600</u>	<u>\$ 3,206,294</u>	<u>\$ 9,952,306</u>	24.4%
Reserve Balances					
Capital Asset Replacement - Water	\$ 518,500	\$ 514,600	\$ 517,690		
Capital Asset Replacement - Wastewater	\$ 515,200	\$ 513,400	\$ 516,505		

City of Dover
Finance Department
Monthly Report - March 2016
Electric Improvement & Extension Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>75% Budget</u>
Beginning Balance	\$ 3,623,600	\$ 7,095,300	\$ 7,095,270	\$ 30	100.0%
Revenues					
Interest Earnings	26,700	57,900	71,843	(13,943)	124.1%
Transfer from 2010 Bond Reserve	-	2,108,000	2,108,003	(3)	100.0%
Transfer from Electric Revenue Fund	3,500,000	3,500,000	2,625,000	875,000	75.0%
Income from Sale of Assets	-	-	4,379	(4,379)	0.0%
General Service Billing	1,900,000	1,900,000	281,205	1,618,795	14.8%
Total Revenues	<u>5,426,700</u>	<u>7,565,900</u>	<u>5,090,430</u>	<u>2,475,470</u>	<u>67.3%</u>
Total Beginning Balance & Revenues	<u>\$ 9,050,300</u>	<u>\$ 14,661,200</u>	<u>\$ 12,185,700</u>	<u>\$ 2,475,500</u>	83.1%
Expenses					
Electric Generation	\$ 1,655,000	\$ 2,299,800	\$ 645,303	\$ 1,654,497	28.1%
Transmission/Distribution	2,887,600	3,602,900	707,316	2,895,584	19.6%
Electrical Engineering	1,724,300	3,401,700	1,388,554	2,013,146	40.8%
Meter Reading	-	23,000	-	23,000	0.0%
Total Expenses	<u>6,266,900</u>	<u>9,327,400</u>	<u>2,741,173</u>	<u>6,586,227</u>	<u>29.4%</u>
Budget Balance Bond - Work. Capital	2,783,400	5,333,800	-	5,333,800	0.0%
Total Budget Balance & Expenses	<u>\$ 9,050,300</u>	<u>\$ 14,661,200</u>	<u>\$ 2,741,173</u>	<u>\$ 11,920,027</u>	18.7%
Reserve Balances					
Depreciation Reserve	\$ 10,066,400	\$ 10,033,800	\$ 10,094,531		
Future Capacity Reserve	\$ 10,218,000	\$ 10,185,000	\$ 10,246,616		

City of Dover
Electric Revenue Fund
FY16 - White Oak Solar Park Incremental Cost

	<u>Original Budget</u>	<u>YTD</u>	<u>Balance</u>
Power Supply & Generation			
Dover Sun Park - Energy	\$ 2,313,861	\$ 1,516,473	\$ 797,388
Dover Sun Park - REC's	363,381	205,330	158,051
Total Power Supply Cost	<u>2,677,242</u>	<u>1,721,804</u>	<u>955,438</u>
Non-Solar Power Supply Cost	<u>(1,007,125)</u>	<u>(713,619)</u>	<u>(293,505)</u>
Incremental Energy Cost	<u>\$ 1,670,117</u>	<u>\$ 1,008,184</u>	<u>\$ 661,933</u>
Revenues			
Customer Sales - Electricity	(93,900)	(70,564)	(23,336)
Rent Receipts	(93,700)	(45,911)	(47,789)
Total Revenues	<u>(187,600)</u>	<u>(116,475)</u>	<u>(71,125)</u>
Incremental Sun Park Cost	<u>\$ 1,482,517</u>	<u>\$ 891,709</u>	<u>\$ 590,808</u>
MWh Purchased/Generated - Solar	18,159.000	11,710.752	
MWh \$ Solar Energy	\$ 127.42	\$ 129.49	
Solar REC's MWh		1,528.000	
MWh \$ Solar REC (one month lag)*		134.38	

City of Dover
Finance Department
Monthly Report - March 2016
Community Transportation Improvement Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>75% Budget</u>
Beginning Balance	\$ 144,000	\$ 57,800	\$ 57,798	\$ 2	100.0%
Revenues					
Grants Revenue	500,000	716,200	237,573	478,627	33.2%
Interest Earned	500	500	128	372	25.6%
Total Revenues	<u>500,500</u>	<u>716,700</u>	<u>237,701</u>	<u>478,999</u>	33.2%
Total Beginning Balance & Revenues	<u>\$ 644,500</u>	<u>\$ 774,500</u>	<u>\$ 295,499</u>	<u>\$ 479,001</u>	38.2%
Expenses					
Program Expenses - Del Dot	<u>\$ 644,000</u>	<u>\$ 682,400</u>	<u>\$ 359,411</u>	<u>\$ 322,989</u>	52.7%
Total Expenses	<u>644,000</u>	<u>682,400</u>	<u>359,411</u>	<u>322,989</u>	52.7%
Budget Balance - Working Capital	<u>500</u>	<u>92,100</u>	<u>-</u>	<u>92,100</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 644,500</u>	<u>\$ 774,500</u>	<u>\$ 359,411</u>	<u>\$ 415,089</u>	46.4%

City of Dover
Finance Department
Monthly Report - March 2016
Police Grant Funds

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>75% Budget</u>
Beginning Balance	\$ 125,000	\$ 154,900	\$ 154,944	\$ (44)	100.0%
Revenues					
State & Federal Grants Received	527,300	527,300	800,561	(273,261)	151.8%
Interest Earnings	-	-	1,217	(1,217)	0.0%
Total Revenues	<u>527,300</u>	<u>527,300</u>	<u>801,778</u>	<u>(274,478)</u>	152.1%
Total Beginning Balance & Revenues	<u>\$ 652,300</u>	<u>\$ 682,200</u>	<u>\$ 956,722</u>	<u>\$ (274,522)</u>	140.2%
Expenses					
Cadet Program	\$ 80,300	\$ 80,300	\$ 54,977	\$ 25,323	68.5%
Equipment & Program Supplies	410,600	379,600	126,149	253,451	33.2%
Technology Equipment	20,000	20,000	2,825	17,175	14.1%
Telephone/Fax	15,000	15,000	14,348	652	95.7%
Training/Conference/Food/Travel	17,000	45,000	55,894	(10,894)	124.2%
Consulting/Audit Fees	1,000	1,000	-	1,000	0.0%
Contractual services	-	3,000	1,114	1,886	37.1%
Operating Transfers - Out	74,400	74,400	72,071	2,329	96.9%
Total Expenses	<u>618,300</u>	<u>618,300</u>	<u>327,378</u>	<u>290,922</u>	52.9%
Budget Balance - Working Capital (Unaudited)	<u>34,000</u>	<u>63,900</u>	<u>-</u>	<u>63,900</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 652,300</u>	<u>\$ 682,200</u>	<u>\$ 327,378</u>	<u>\$ 354,822</u>	48.0%

City of Dover
Finance Department
Monthly Report - March 2016
Library Grant Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>75% Budget</u>
Beginning Balance	\$ 17,300	\$ 30,600	\$ 30,571	\$ 29	99.9%
Revenues					
Grants Received	278,900	305,500	293,835	11,665	96.2%
Federal Grants	2,500	2,500	2,500	-	100.0%
Total Revenues	<u>281,400</u>	<u>308,000</u>	<u>296,335</u>	<u>11,665</u>	96.2%
Total Beginning Balance & Revenues	<u>\$ 298,700</u>	<u>\$ 338,600</u>	<u>\$ 326,906</u>	<u>\$ 11,694</u>	96.5%
Expenses					
Program Expenses/Supplies-State Grants	\$ 24,100	\$ 27,500	\$ 14,928	\$ 12,572	54.3%
Program Expenses/Supplies-Federal Grants	2,500	2,500	905	1,595	36.2%
Office Supplies	24,000	30,800	17,967	12,833	58.3%
Printing/Duplicating	13,200	12,500	7,723	4,777	61.8%
Postage	100	100	27	73	27.0%
Books	129,200	133,300	58,168	75,132	43.6%
Furniture	3,100	7,000	6,432	568	91.9%
Audio Visual Supplies	75,100	77,200	44,622	32,578	57.8%
Training/Conference/Food/Travel	2,000	8,800	1,240	7,560	14.1%
Contractual Services	900	-	-	-	0.0%
Office Equipment/Repairs & Maintenance	6,000	6,300	4,719	1,581	74.9%
Other Equipment - Lease	1,200	2,000	1,393	607	69.7%
Total Expenses	<u>281,400</u>	<u>308,000</u>	<u>158,124</u>	<u>149,876</u>	51.3%
Budget Balance - Working Capital	<u>17,300</u>	<u>30,600</u>	<u>-</u>	<u>30,600</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 298,700</u>	<u>\$ 338,600</u>	<u>\$ 158,124</u>	<u>\$ 180,476</u>	46.7%

City of Dover
Finance Department
Monthly Report - March 2016
After School Program/Substance Abuse Prevention Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>75% Budget</u>
Beginning Balance	\$ 41,000	\$ 98,200	\$ 98,181	\$ 19	100.0%
Revenues					
Grants Received	55,700	28,000	21,023	6,977	75.1%
Recreation Revenue	33,000	33,000	21,362	11,638	64.7%
Total Revenues	88,700	61,000	42,385	18,615	69.5%
Total Beginning Balance & Revenues	\$ 129,700	\$ 159,200	\$ 140,566	\$ 18,634	88.3%
Expenses					
Temporary Help/Benefits	\$ 60,200	\$ 60,200	\$ 40,587	\$ 19,613	67.4%
Program Expenses/Supplies	55,700	55,700	22,295	33,405	40.0%
Total Expenses	115,900	115,900	62,882	53,018	54.3%
Budget Balance - Working Capital	13,800	43,300	-	43,300	0.0%
Total Budget Balances & Expenses	\$ 129,700	\$ 159,200	\$ 62,882	\$ 96,318	39.5%

City of Dover
Finance Department
Monthly Report - March 2016
CDBG Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>75% Budget</u>
Beginning Balance	\$ 2,100	\$ 2,100	\$ 87,290	\$ (85,190)	4156.7%
Revenues					
Grants Received	265,400	272,800	139,567	133,233	51.2%
Interest Earnings	-	-	129	(129)	0.0%
Total Revenues	265,400	272,800	139,696	133,104	51.2%
Total Beginning Balance & Revenues	\$ 267,500	\$ 274,900	\$ 226,986	\$ 47,914	82.6%
Expenses					
Closing Cost/Down Payment Program	\$ 60,000	\$ 60,900	\$ 40,000	\$ 20,900	65.7%
Connection Community Supply Program	7,400	7,400	4,585	2,815	62.0%
Dover Interfaith Ministry	27,000	27,000	16,346	10,654	60.5%
MHDC Emergency Home Repair	35,300	35,300	12,989	22,311	36.8%
MHDC Homeowner Rehab	52,900	52,900	17,281	35,619	32.7%
Elizabeth W Murphy School	-	-	-	-	0.0%
Habitat For Humanity	40,000	40,000	24,819	15,181	62.0%
NCALL Research Inc.	-	6,500	5,500	1,000	84.6%
Peoples Place	6,800	6,800	6,722	78	98.9%
Salaries	36,000	36,000	26,115	9,885	72.5%
NSP Expense	-	-	60,000	(60,000)	0.0%
Total Expenses	265,400	272,800	214,357	58,443	78.6%
Budget Balance - Working Capital	2,100	2,100	-	2,100	0.0%
Total Budget Balances & Expenses	\$ 267,500	\$ 274,900	\$ 214,357	\$ 60,543	78.0%