

**CITY OF DOVER**  
**FINANCE AND PROCUREMENT & INVENTORY DEPARTMENTS**  
**APRIL 2016 - MONTHLY BUDGET REPORTS**



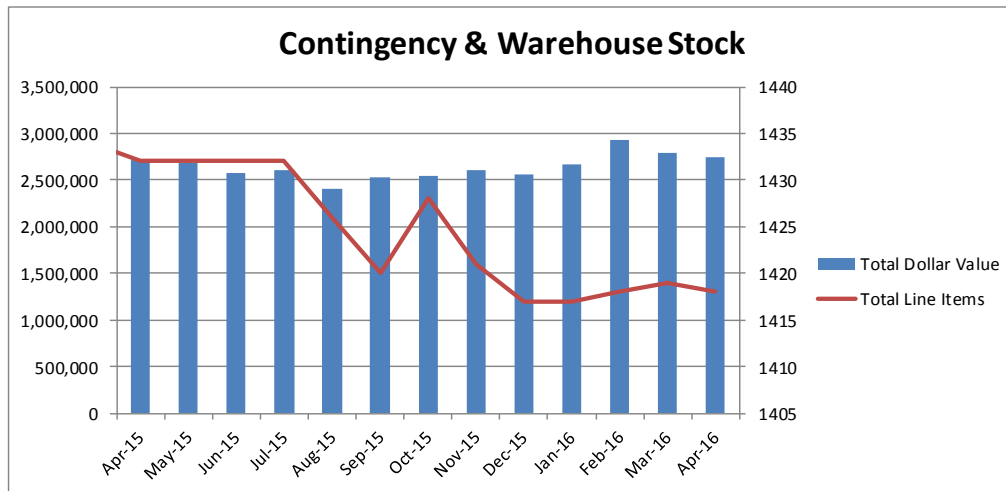
**PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.**

# CITY OF DOVER ACTIVITY REPORTS APRIL 2016

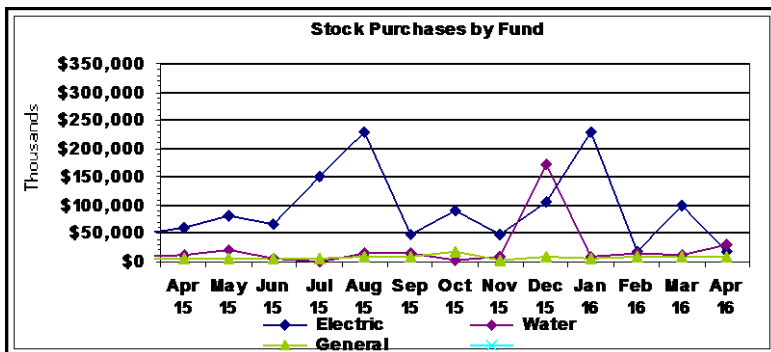
## FINANCE DEPARTMENT ACTIVITY LEVELS

	FY15 YTD			FY16 YTD		
<b>BANK TRENDS</b>						
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	5,869			5,927		
Total Amount of All Deposits	\$ 116,243,121			\$107,939,928		
<b>PAYROLL</b>						
	Hours	%	Amount	Hours	%	Amount
Gross wages per registers	696,649	100.0%	\$ 16,556,947	757,300	100.0%	\$ 18,368,593
<b>Wages and Hours Worked</b>						
Regular	570,420	81.9%	\$ 12,672,017	623,659	82.4%	\$ 13,996,305
All over time	27,721	4.0%	\$ 1,123,348	29,401	3.9%	\$ 1,264,650
<b>Other Paid or Unpaid Wages and Hours</b>						
Vacation	36,817	5.3%	\$ 982,508	36,020	4.8%	\$ 998,242
Sick	15,718	2.3%	\$ 399,238	13,575	1.8%	\$ 343,577
Terminal Leave - Retiree Vacation/Sick Payout	17,002	2.4%	\$ 530,398	16,976	2.2%	\$ 554,213
Comp Time	7,105	1.0%	\$ 205,271	6,419	0.8%	\$ 193,718
Personal	1,521	0.2%	\$ 45,723	2,483	0.3%	\$ 81,226
Leave Without Pay	3,028	0.4%	\$ -	2,441	0.3%	\$ -
Other (description below)	17,329	2.5%	\$ 598,443	26,325	3.5%	\$ 941,591
Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.						
<b>Other Activity</b>						
Number of Pay Periods	21			22		
Number of Payroll Checks & Direct Deposits Issued	7,736			8,546		
Number of Pension Checks Issued	2,534			2,537		
Total Pension Benefits Paid - Defined Benefit Plan	\$ 4,344,449			\$ 4,352,982		
<b>ACCOUNTS PAYABLE</b>						
Number of Check Vouchers	4,870			4,634		
Number of EFT Vouchers	1,986			1,903		
Vouchers Dollar Amount Disbursed	\$ 68,971,658			\$ 56,907,030		

## PROCUREMENT & INVENTORY ACTIVITY LEVELS



Value: \$2,743,470.98 Line Items: 1,418



<b>Fuel Use</b>		
Unleaded:	10,199.2	gallons
Diesel:	6,557.2	gallons
Total Cost:	\$ 23,622.93	

**City of Dover**  
**Finance Department**  
**Monthly Report - April 2016**  
**General Fund Summary**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>83% Budget</u>
Beginning Balance	\$ 3,977,500	\$ 4,820,400	\$ 4,820,414	\$ (14)	100.0%
<b>Revenues</b>					
Court of Chancery Fees	1,065,100	1,090,400	908,700	181,700	83.3%
Police Extra Duty, Fines & Revenue	1,235,300	1,112,900	823,926	288,974	74.0%
Franchise Fees	672,300	682,300	424,186	258,114	62.2%
Grants	623,500	623,500	212,333	411,167	34.1%
Intrafund Services	5,231,200	5,006,200	4,120,439	885,761	82.3%
Library & Recreation Revenues	671,000	528,600	507,292	21,308	96.0%
Licenses & Permits	2,861,300	2,908,300	2,913,956	(5,656)	100.2%
Property Taxes (Includes BID Revenue) (1)	12,894,200	12,833,500	12,834,164	(664)	100.0%
Miscellaneous Revenues	57,700	196,600	195,506	1,094	99.4%
Sanitation Revenues	2,580,000	2,530,000	2,109,275	420,725	83.4%
Garrison Farm Rent Revenue	93,700	93,900	93,858	42	100.0%
Transfers-In from Special Funds & Utilities					
Municipal Street Aid Fund	564,200	673,100	504,934	168,166	75.0%
Civil Traffic Penalties	450,000	480,000	374,877	105,123	78.1%
Transfer Taxes	1,340,000	2,090,200	1,960,843	129,357	93.8%
Verizon & Other Reserves	63,200	63,200	50,000	13,200	79.1%
Police Grants/Extra Duty	74,400	172,700	110,249	62,451	63.8%
Water/Wastewater Fund	850,000	850,000	708,335	141,665	83.3%
Electric Fund	10,000,000	10,000,000	10,000,000	-	100.0%
<b>Total Revenues</b>	<u>41,327,100</u>	<u>41,935,400</u>	<u>38,852,873</u>	<u>3,082,527</u>	<u>92.6%</u>
<b>Total Beginning Balance &amp; Revenues</b>	<u><b>\$ 45,304,600</b></u>	<u><b>\$ 46,755,800</b></u>	<u><b>\$ 43,673,287</b></u>	<u><b>\$ 3,082,513</b></u>	<u><b>93.4%</b></u>
<b>Expenditures</b>					
City Clerk & Council	\$ 501,500	\$ 496,400	\$ 377,226	\$ 119,174	76.0%
Mayor, City Manager & Human Resources	1,210,300	1,362,100	1,131,230	230,870	83.1%
Police & Police Extra Duty	15,761,400	16,555,600	13,370,789	3,184,811	80.8%
Public Services	4,669,500	4,522,900	3,513,362	1,009,538	77.7%
Engineering	181,400	173,400	124,423	48,977	71.8%
Procurement & Inventory, Facilities Mgmt., Fleet Maint.	2,036,200	2,021,500	1,646,958	374,542	81.5%
Planning, Inspections, Life Safety, Code Enf., & Economic Dev.	2,338,300	2,419,300	1,924,387	494,913	79.5%
Finance, Info Tech & Customer Services	2,803,400	2,697,700	2,178,567	519,133	80.8%
Library & Recreation	2,239,500	2,179,200	1,725,196	454,004	79.2%
Fire Department	745,400	735,400	629,355	106,045	85.6%
Assessor	234,800	239,800	195,810	43,990	81.7%
Contribution to DDP	70,000	70,000	52,500	17,500	75.0%
Miscellaneous Grant Expense	25,000	25,000	-	25,000	0.0%
Other Employment Expenses	520,100	52,000	-	52,000	0.0%
Bank & CC Fees	15,000	10,600	6,590	4,010	62.2%
Insurance	690,000	690,000	513,708	176,292	74.5%
New Street Property Acquisitions	-	240,400	240,362	38	100.0%
OPEB - Retiree's Health Care Contribution	1,895,600	1,567,700	1,150,987	416,713	73.4%
Police Pension Trust Contribution - State Grant	500,000	500,000	203,400	296,600	40.7%
Appropriation to Employee Pension Fund	-	594,300	-	594,300	0.0%
Appropriation to Police Pension Fund	570,000	676,500	431,813	244,687	63.8%
Street Lights	797,700	797,700	667,782	129,918	83.7%
Debt Service	660,800	669,400	598,810	70,590	89.5%
Transfers Out					
Capital Asset Reserve	-	229,600	229,600	-	100.0%
Inventory Write-offs	10,000	10,000	10,000	-	100.0%
Capital Projects Fund	2,625,400	2,625,400	1,969,050	656,350	75.0%
Verizon Reserve	50,000	50,000	50,000	-	100.0%
Electric I & E	-	-	-	-	0.0%
Uncollectibles: Trash & Other	50,000	50,000	50,000	-	100.0%
<b>Total Expenditures</b>	<u>41,201,300</u>	<u>42,261,900</u>	<u>32,991,905</u>	<u>9,269,995</u>	<u>78.1%</u>
Budget Balance -Working Capital	<u>4,103,300</u>	<u>4,493,900</u>	<u>-</u>	<u>4,493,900</u>	<u>0.0%</u>
<b>Total Budget Balance &amp; Expenditures</b>	<u><b>\$ 45,304,600</b></u>	<u><b>\$ 46,755,800</b></u>	<u><b>\$ 32,991,905</b></u>	<u><b>\$ 13,763,895</b></u>	<u><b>70.6%</b></u>
<b>Reserve Balances</b>					
Contingency	\$ 720,300	\$ 731,000	\$ 731,268		

(1) Property Taxes are the taxes billed and not cash received. The outstanding receivable balance as of 4/30/16 is \$140,151 as compared to \$230,909 in April 2015.

**City of Dover**  
**Finance Department**  
**Monthly Report - April 2016**  
**Water/Wastewater Fund Summary**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>83% Budget</u>
Beginning Balance - Water	\$ 861,600	\$ 1,072,900	\$ 1,072,915	\$ (15)	100.0%
Beginning Balance - Wastewater	293,400	206,900	206,894	6	100.0%
	<u>1,155,000</u>	<u>1,279,800</u>	<u>1,279,809</u>	<u>(9)</u>	<u>100.0%</u>
<b>Revenues</b>					
Water Fees	6,200,000	5,366,600	4,552,223	814,377	84.8%
Wastewater Fees	3,728,000	3,823,800	3,143,985	679,815	82.2%
Wastewater Treatment Services	3,026,500	2,997,600	2,467,561	530,039	82.3%
Groundwater Inflow Adjustment	1,864,300	1,965,600	1,577,708	387,892	80.3%
Water Tank Space Leases	341,900	341,900	267,398	74,502	78.2%
Miscellaneous Service Fee	67,000	66,200	64,363	1,837	97.2%
Impact Fees - Water	250,000	222,400	177,130	45,270	79.6%
Impact Fees - Wastewater	250,000	253,400	154,316	99,084	60.9%
<b>Total Revenues</b>	<u>15,727,700</u>	<u>15,037,500</u>	<u>12,404,684</u>	<u>2,632,816</u>	<u>82.5%</u>
<b>Total Beginning Balance &amp; Revenues</b>	<u><b>\$ 16,882,700</b></u>	<u><b>\$ 16,317,300</b></u>	<u><b>\$ 13,684,493</b></u>	<u><b>\$ 2,632,807</b></u>	<u><b>83.9%</b></u>
<b>Expenses</b>					
Water/Wastewater Operating Divisions					
Engineering & Inspection	\$ 517,500	\$ 520,500	\$ 399,606	\$ 120,894	76.8%
Water Department	673,300	664,900	518,005	146,895	77.9%
Water Treatment Plant	1,910,000	1,743,100	1,331,279	411,821	76.4%
Wastewater Department	968,600	818,600	639,138	179,462	78.1%
Kent County Treatment Charge	4,130,000	4,130,000	3,273,568	856,432	79.3%
Intrafund Service Fees	1,492,700	1,417,400	1,149,801	267,599	81.1%
Retiree's Health Care	178,600	60,200	60,200	-	100.0%
Debt Service	1,132,100	1,132,400	844,403	287,997	74.6%
Other Employment Expenses	20,000	142,300	-	142,300	0.0%
Bank & CC Fees	46,200	25,000	19,392	5,608	77.6%
Transfers Out					
General Fund	850,000	850,000	708,335	141,665	83.3%
Contingency Reserve	32,000	32,000	-	32,000	0.0%
Appropriation to Pension Fund	-	248,400	248,400	-	100.0%
Water I & E Fund	1,800,000	1,800,000	1,350,000	450,000	75.0%
Wastewater I & E Fund	1,500,000	1,500,000	1,125,000	375,000	75.0%
<b>Total Expenses</b>	<u>15,251,000</u>	<u>15,084,800</u>	<u>11,667,127</u>	<u>3,417,673</u>	<u>77.3%</u>
<b>Budget Balances</b>					
Budget Balance - Work. Cap Water	1,048,600	550,000	-	550,000	0.0%
Budget Balance - Work. Cap WW	583,100	682,500	-	682,500	0.0%
Total Budget Balances	<u>1,631,700</u>	<u>1,232,500</u>	<u>-</u>	<u>1,232,500</u>	<u>0.0%</u>
<b>Total Budget Balances &amp; Expenses</b>	<u><b>\$ 16,882,700</b></u>	<u><b>\$ 16,317,300</b></u>	<u><b>\$ 11,667,127</b></u>	<u><b>\$ 4,650,173</b></u>	<u><b>71.5%</b></u>
<b>Reserve Balances</b>					
Contingency-Water	\$ 137,700	\$ 138,000	\$ 106,785		
Contingency-Wastewater	\$ 191,100	\$ 191,600	\$ 193,096		
Impact Fee Reserve - Water	\$ 202,000	\$ 430,700	\$ 433,229		
Impact Fee Reserve - Sewer	\$ 1,309,500	\$ 1,590,900	\$ 1,745,109		
<b>Bond Coverage Ratio (Covenant 1.20)</b>	<u>4.30</u>	<u>4.30</u>	<u>4.41</u>		

**City of Dover**  
**Finance Department**  
**Monthly Report - April 2016**  
**Electric Revenue Fund Summary**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>83% Budget</u>
Beginning Balance	\$ 6,177,600	\$ 8,337,500	\$ 8,337,466	\$ 34	100.0%
<b>Revenues</b>					
Direct Sales to Customers	78,279,200	78,493,800	65,821,996	12,671,804	83.9%
Utility Tax	1,281,100	1,309,600	1,097,843	211,757	83.8%
Weyandt Hall Rents	202,600	202,600	169,662	32,938	83.7%
Miscellaneous Revenues	725,200	1,039,400	844,491	194,909	81.2%
Interest Earnings	47,900	35,000	31,600	3,400	90.3%
Transfer from Rate Stabilization	3,000,000	750,000	750,000	-	100.0%
<b>Total Revenues</b>	<u>83,536,000</u>	<u>81,830,400</u>	<u>68,715,592</u>	<u>13,114,808</u>	<u>84.0%</u>
<b>Total Beginning Balance &amp; Revenues</b>	<u><b>\$ 89,713,600</b></u>	<u><b>\$ 90,167,900</b></u>	<u><b>\$ 77,053,058</b></u>	<u><b>\$ 13,114,842</b></u>	<u><b>85.5%</b></u>
<b>Expenses</b>					
Power Supply & Generation					
Hedged Energy	\$ 23,402,600	\$ 23,402,600	\$ 19,826,041	\$ 3,576,559	84.7%
Power Supply Management	996,000	996,000	830,000	166,000	83.3%
Capacity Charges	10,225,100	10,225,100	8,812,411	1,412,689	86.2%
Dover Sun Park Energy	2,313,900	2,313,900	1,773,833	540,067	76.7%
Renewal Energy Credits (Incl. Solar)	1,036,800	1,036,800	275,721	761,079	26.6%
RGGI	175,000	175,000	66,080	108,920	37.8%
PJM Charges - Energy	7,966,100	7,966,100	2,835,552	5,130,548	35.6%
PJM Charges - Transmission & Fees	7,932,500	7,932,500	4,571,813	3,360,687	57.6%
Total Power Supply	<u>54,048,000</u>	<u>54,048,000</u>	<u>38,991,451</u>	<u>15,056,549</u>	<u>72.1%</u>
Plant Operations	6,434,600	6,382,900	4,742,321	1,640,579	74.3%
Generation Fuels	1,167,300	1,167,300	1,187,329	(20,029)	101.7%
Capacity Credits	(10,472,100)	(10,472,100)	(8,312,954)	(2,159,146)	79.4%
PJM Spot Market Energy	(1,708,300)	(1,708,300)	(974,010)	(734,290)	57.0%
PJM Credits	(360,000)	(360,000)	(531,260)	171,260	147.6%
Total Generation	<u>(4,938,500)</u>	<u>(4,990,200)</u>	<u>(3,888,574)</u>	<u>(1,101,626)</u>	<u>77.9%</u>
Total Power Supply & Generation	49,109,500	49,057,800	35,102,877	13,954,923	71.6%
Electric Operating Divisions:					
Transmission/Distribution	4,068,600	3,437,300	2,703,118	734,182	78.6%
Electrical Engineering	1,335,800	1,120,900	873,292	247,608	77.9%
Administration	839,300	834,300	562,555	271,745	67.4%
Meter Reading	360,500	363,200	288,081	75,119	79.3%
Systems Operations	679,800	601,500	486,516	114,984	80.9%
Intrafund Services	3,738,500	3,586,200	2,970,638	615,562	82.8%
Utility Tax	1,281,100	1,309,600	1,097,843	211,757	83.8%
OPEB Trust Contribution - Unfunded Liability	1,030,000	-	-	-	0.0%
Retirees Health Care	537,800	57,700	57,700	-	100.0%
Interest on Deposits	20,500	20,500	15,771	4,729	76.9%
Green Energy Payment to DEMEC	128,000	128,000	106,952	21,048	83.6%
Accounts Receivable Write-Offs	200,000	200,000	200,000	-	100.0%
Other Employee Expenses	72,000	353,400	-	353,400	0.0%
Bank & CC Fees	242,300	259,300	216,200	43,100	83.4%
Debt Service	3,402,000	1,617,700	1,350,594	267,106	83.5%
Transfers Out:					
General Fund	10,000,000	10,000,000	10,000,000	-	100.0%
Electric Improvement & Extension Fund	3,500,000	3,500,000	2,625,000	875,000	75.0%
Rate Stabilization Reserve	-	394,800	394,800	-	100.0%
Transfer to Insurance Reserve	10,000	10,000	10,000	-	100.0%
Transfer to Contingency Reserve	13,000	13,000	13,000	-	100.0%
<b>Total Expenses</b>	<u>80,568,700</u>	<u>76,865,200</u>	<u>59,074,937</u>	<u>17,790,263</u>	<u>76.9%</u>
Budget Balance - Work. Capital	9,144,900	13,302,700	-	13,302,700	0.0%
<b>Total Budget Balance &amp; Expenses</b>	<u><b>\$ 89,713,600</b></u>	<u><b>\$ 90,167,900</b></u>	<u><b>\$ 59,074,937</b></u>	<u><b>\$ 31,092,963</b></u>	<u><b>65.5%</b></u>
<b>Reserve Balances</b>					
Contingency Reserve	\$ 844,600	\$ 841,900	\$ 848,165		
Insurance Reserve	\$ 758,700	\$ 756,300	\$ 761,885		
Rate Stabilization Reserve	\$ 4,602,600	\$ 7,207,100	\$ 7,253,653		
<b>Bond Coverage Ratio (Covenant 1.25)</b>	2.62	7.29	4.82		
<b>Megawatt Hours Sold &amp; Purchased</b>					
Sales to Customers MWh (excluding Street Light MWh)	712,390	712,390	595,868		83.6%
Sales per MWh	\$ 109.88	\$ 109.88	\$ 110.46		100.5%
Purchased/Generated MWh	741,522	741,522	617,196		83.2%
All In MWh Supply & Generation	\$ 66.23	\$ 66.23	\$ 56.87		85.9%

**City of Dover**  
**Finance Department**  
**Monthly Report - April 2016**  
**General Capital Project Fund Summary**

	<u><b>Budget</b></u>	<u><b>Revised Budget</b></u>	<u><b>YTD</b></u>	<u><b>Balance</b></u>	<u><b>83% Budget</b></u>
Beginning Balance - Projects	\$ 154,800	\$ 2,926,700	\$ 2,926,738	\$ (38)	100.0%
<b>Revenues</b>					
State Grant - Other	-	80,500	61,765	18,735	76.7%
Interest Earnings	5,000	5,000	3,675	1,325	73.5%
Income from Sale of Assets	20,300	120,800	111,193	9,607	92.0%
Transfer from General Fund for Projects	2,625,400	2,625,400	1,969,050	656,350	75.0%
Miscellaneous Receipts - Reimb for Village of Cannon Mills	-	74,700	74,680	20	100.0%
<b>Total Revenues</b>	<u>2,650,700</u>	<u>2,906,400</u>	<u>2,220,363</u>	<u>686,037</u>	<u>76.4%</u>
<b>Total Beginning Balance &amp; Revenue</b>	<u><b>\$ 2,805,500</b></u>	<u><b>\$ 5,833,100</b></u>	<u><b>\$ 5,147,101</b></u>	<u><b>\$ 685,999</b></u>	<u><b>88.2%</b></u>
<b>Expenditures</b>					
Fire	\$ 145,600	\$ 445,800	\$ 445,594	\$ 206	100.0%
Grounds Maintenance	201,100	185,200	29,196	156,004	15.8%
Recreation	-	73,900	7,850	66,050	10.6%
Life Safety	55,700	55,700	56,411	(711)	101.3%
Police	262,100	302,700	246,696	56,004	81.5%
Streets	1,428,500	3,735,000	1,901,347	1,833,653	50.9%
Sanitation	449,000	449,000	-	449,000	0.0%
City Manager	24,700	24,700	-	24,700	0.0%
Fleet Maintenance	84,000	84,500	-	84,500	0.0%
Transfer to Capital Asset Reserve	-	92,700	-	92,700	0.0%
<b>Total Expenditures</b>	<u>2,650,700</u>	<u>5,449,200</u>	<u>2,687,094</u>	<u>2,762,106</u>	<u>49.3%</u>
Budget Balance - Projects	<u>154,800</u>	<u>383,900</u>	<u>-</u>	<u>383,900</u>	<u>0.0%</u>
<b>Total Budget Balance &amp; Expenditures</b>	<u><b>\$ 2,805,500</b></u>	<u><b>\$ 5,833,100</b></u>	<u><b>\$ 2,687,094</b></u>	<u><b>\$ 3,146,006</b></u>	<u><b>46.1%</b></u>
<b>Reserve Balances</b>					
Capital Asset Replacement Reserve	\$ 916,500	\$ 1,022,700	\$ 1,158,596		
Parkland/Recreation	\$ 296,700	\$ 324,900	\$ 325,666		

City of Dover  
Finance Department  
Monthly Report - April 2016  
Water/Wastewater Improvement & Extension Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>83% Budget</u>
Beginning Balance - Water	\$ 833,500	\$ 4,990,300	\$ 4,990,310	\$ (10)	100.0%
Beginning Balance - Wastewater	\$ 1,027,600	\$ 4,551,700	\$ 4,551,722	\$ (22)	100.0%
<b>Revenues</b>					
Grants Receipts	-	20,300	17,631	2,669	86.9%
Miscellaneous Receipts	-	61,400	70,247	(8,847)	114.4%
Interest Earnings	25,000	69,900	95,340	(25,440)	136.4%
Transfer from Operating Fund for Water	1,800,000	1,800,000	1,350,000	450,000	75.0%
Transfer from Operating Fund for Wastewater	1,500,000	1,500,000	1,125,000	375,000	75.0%
Transfer from Impact Fee Reserve - Wastewater	165,000	165,000	-	165,000	0.0%
<b>Total Revenues</b>	<u>3,490,000</u>	<u>3,616,600</u>	<u>2,674,064</u>	<u>942,536</u>	73.9%
<b>Total Beginning Balance &amp; Revenues</b>	<u><b>\$ 5,351,100</b></u>	<u><b>\$ 13,158,600</b></u>	<u><b>\$ 12,216,096</b></u>	<u><b>\$ 942,504</b></u>	92.8%
<b>Expenses</b>					
Water	\$ 2,028,600	\$ 5,442,600	\$ 1,385,019	\$ 4,057,581	25.4%
Wastewater	1,822,100	5,299,100	1,809,348	3,489,752	34.1%
Water Treatment Plant	-	284,400	171,038	113,362	60.1%
<b>Total Expenses</b>	<u>3,850,700</u>	<u>11,026,100</u>	<u>3,365,405</u>	<u>7,660,695</u>	30.5%
Budget Balance Water - Working Capital	617,400	1,179,900	-	1,179,900	0.0%
Budget Balance Wastewater - Working Capital	883,000	952,600	-	952,600	0.0%
<b>Total Budget Balances</b>	<u>1,500,400</u>	<u>2,132,500</u>	<u>-</u>	<u>2,132,500</u>	0.0%
<b>Total Budget Balances &amp; Expenses</b>	<u><b>\$ 5,351,100</b></u>	<u><b>\$ 13,158,600</b></u>	<u><b>\$ 3,365,405</b></u>	<u><b>\$ 9,793,195</b></u>	25.6%
<b>Reserve Balances</b>					
Capital Asset Replacement - Water	\$ 518,500	\$ 514,600	\$ 518,433		
Capital Asset Replacement - Wastewater	\$ 515,200	\$ 513,400	\$ 517,247		

**City of Dover**  
**Finance Department**  
**Monthly Report - April 2016**  
**Electric Improvement & Extension Fund Summary**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>83% Budget</u>
Beginning Balance	\$ 3,623,600	\$ 7,095,300	\$ 7,095,270	\$ 30	100.0%
<b>Revenues</b>					
Interest Earnings	26,700	57,900	70,691	(12,791)	122.1%
Transfer from 2010 Bond Reserve	-	2,108,000	2,108,003	(3)	100.0%
Miscellaneous Receipts	-	15,000	-	15,000	0.0%
Transfer from Electric Revenue Fund	3,500,000	3,500,000	2,625,000	875,000	75.0%
Income from Sale of Assets	-	-	4,415	(4,415)	0.0%
General Service Billing	1,900,000	1,900,000	305,807	1,594,193	16.1%
<b>Total Revenues</b>	<u>5,426,700</u>	<u>7,580,900</u>	<u>5,113,916</u>	<u>2,466,984</u>	67.5%
<b>Total Beginning Balance &amp; Revenues</b>	<u><b>\$ 9,050,300</b></u>	<u><b>\$ 14,676,200</b></u>	<u><b>\$ 12,209,186</b></u>	<u><b>\$ 2,467,014</b></u>	83.2%
<b>Expenses</b>					
Electric Generation	\$ 1,655,000	\$ 2,299,800	\$ 854,894	\$ 1,444,906	37.2%
Transmission/Distribution	2,887,600	3,524,900	758,159	2,766,741	21.5%
Electrical Engineering	1,724,300	3,288,000	1,477,456	1,810,544	44.9%
Meter Reading	-	23,000	-	23,000	0.0%
<b>Total Expenses</b>	<u>6,266,900</u>	<u>9,135,700</u>	<u>3,090,509</u>	<u>6,045,191</u>	33.8%
Budget Balance Bond - Work. Capital	2,783,400	5,540,500	-	5,540,500	0.0%
<b>Total Budget Balance &amp; Expenses</b>	<u><b>\$ 9,050,300</b></u>	<u><b>\$ 14,676,200</b></u>	<u><b>\$ 3,090,509</b></u>	<u><b>\$ 11,585,691</b></u>	21.1%
<b>Reserve Balances</b>					
Depreciation Reserve	\$ 10,066,400	\$ 10,083,600	\$ 10,109,030		
Future Capacity Reserve	\$ 10,218,000	\$ 10,134,700	\$ 10,261,333		

**City of Dover**  
**Electric Revenue Fund**  
**FY16 - White Oak Solar Park Incremental Cost**

	<u>Original Budget</u>	<u>YTD</u>	<u>Balance</u>
Power Supply & Generation			
Dover Sun Park - Energy	\$ 2,313,861	\$ 1,773,833	\$ 540,028
Dover Sun Park - REC's	363,381	235,579	127,802
Total Power Supply Cost	<u>2,677,242</u>	<u>2,009,412</u>	<u>667,830</u>
Non-Solar Power Supply Cost	<u>(1,172,049)</u>	<u>(818,003)</u>	<u>(354,046)</u>
Incremental Energy Cost	<u><b>\$ 1,505,193</b></u>	<u><b>\$ 1,191,408</b></u>	<u><b>\$ 313,784</b></u>
<b>Revenues</b>			
Customer Sales - Electricity	(93,900)	(79,011)	(14,889)
Rent Receipts	(93,700)	(61,468)	(32,232)
<b>Total Revenues</b>	<u>(187,600)</u>	<u>(140,479)</u>	<u>(47,121)</u>
Incremental Sun Park Cost	<u><b>\$ 1,317,593</b></u>	<u><b>\$ 1,050,929</b></u>	<u><b>\$ 266,664</b></u>
MWh Purchased/Generated - Solar	18,159.000	13,628.480	
MWh \$ Solar Energy	\$ 127.42	\$ 130.16	
Solar REC's MWh		1,756.000	
MWh \$ Solar REC (one month lag)*		\$ 134.16	

City of Dover  
Finance Department  
Monthly Report - April 2016  
Community Transportation Improvement Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>83% Budget</u>
Beginning Balance	\$ 144,000	\$ 57,800	\$ 57,798	\$ 2	100.0%
<b>Revenues</b>					
Grants Revenue	500,000	839,300	237,573	601,727	28.3%
Interest Earned	500	500	129	371	25.8%
<b>Total Revenues</b>	<u>500,500</u>	<u>839,800</u>	<u>237,702</u>	<u>602,098</u>	28.3%
<b>Total Beginning Balance &amp; Revenues</b>	<b><u>\$ 644,500</u></b>	<b><u>\$ 897,600</u></b>	<b><u>\$ 295,500</u></b>	<b><u>\$ 602,100</u></b>	32.9%
<b>Expenses</b>					
Program Expenses - Del Dot	\$ 644,000	\$ 805,500	\$ 410,041	\$ 395,459	50.9%
<b>Total Expenses</b>	<u>644,000</u>	<u>805,500</u>	<u>410,041</u>	<u>395,459</u>	50.9%
Budget Balance - Working Capital	500	92,100	-	92,100	0.0%
<b>Total Budget Balances &amp; Expenses</b>	<b><u>\$ 644,500</u></b>	<b><u>\$ 897,600</u></b>	<b><u>\$ 410,041</u></b>	<b><u>\$ 487,559</u></b>	45.7%

**City of Dover**  
**Finance Department**  
**Monthly Report - April 2016**  
**Police Grant Funds**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>83% Budget</u>
Beginning Balance	\$ 125,000	\$ 154,900	\$ 154,944	\$ (44)	100.0%
<b>Revenues</b>					
State & Federal Grants Received	527,300	527,300	886,629	(359,329)	168.1%
Interest Earnings	-	-	1,503	(1,503)	0.0%
<b>Total Revenues</b>	<u>527,300</u>	<u>527,300</u>	<u>888,132</u>	<u>(360,832)</u>	<u>168.4%</u>
<b>Total Beginning Balance &amp; Revenues</b>	<u><b>\$ 652,300</b></u>	<u><b>\$ 682,200</b></u>	<u><b>\$ 1,043,076</b></u>	<u><b>\$ (360,876)</b></u>	<u><b>152.9%</b></u>
<b>Expenses</b>					
Cadet Program	\$ 80,300	\$ 80,300	\$ 61,814	\$ 18,486	77.0%
Equipment & Program Supplies	410,600	379,600	146,429	233,171	38.6%
Technology Equipment	20,000	20,000	2,825	17,175	14.1%
Telephone/Fax	15,000	15,000	15,650	(650)	104.3%
Training/Conference/Food/Travel	17,000	45,000	61,320	(16,320)	136.3%
Consulting/Audit Fees	1,000	1,000	-	1,000	0.0%
Contractual services	-	3,000	1,314	1,686	43.8%
Operating Transfers - Out	74,400	74,400	110,249	(35,849)	148.2%
<b>Total Expenses</b>	<u>618,300</u>	<u>618,300</u>	<u>399,601</u>	<u>218,699</u>	<u>64.6%</u>
Budget Balance - Working Capital (Unaudited)	34,000	63,900	-	63,900	0.0%
<b>Total Budget Balances &amp; Expenses</b>	<u><b>\$ 652,300</b></u>	<u><b>\$ 682,200</b></u>	<u><b>\$ 399,601</b></u>	<u><b>\$ 282,599</b></u>	<u><b>58.6%</b></u>

**City of Dover**  
**Finance Department**  
**Monthly Report - April 2016**  
**Library Grant Fund**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>83% Budget</u>
Beginning Balance	\$ 17,300	\$ 30,600	\$ 30,571	\$ 29	99.9%
<b>Revenues</b>					
Grants Received	278,900	305,500	293,835	11,665	96.2%
Federal Grants	2,500	2,500	2,500	-	100.0%
<b>Total Revenues</b>	<u>281,400</u>	<u>308,000</u>	<u>296,335</u>	<u>11,665</u>	<u>96.2%</u>
<b>Total Beginning Balance &amp; Revenues</b>	<u><b>\$ 298,700</b></u>	<u><b>\$ 338,600</b></u>	<u><b>\$ 326,906</b></u>	<u><b>\$ 11,694</b></u>	<u><b>96.5%</b></u>
<b>Expenses</b>					
Program Expenses/Supplies-State Grants	\$ 24,100	\$ 27,500	\$ 16,456	\$ 11,044	59.8%
Program Expenses/Supplies-Federal Grants	2,500	2,500	1,437	1,063	57.5%
Office Supplies	24,000	30,800	19,694	11,106	63.9%
Printing/Duplicating	13,200	12,500	8,203	4,297	65.6%
Postage	100	100	27	73	27.0%
Books	129,200	133,300	68,695	64,605	51.5%
Furniture	3,100	7,000	6,432	568	91.9%
Audio Visual Supplies	75,100	77,200	51,450	25,750	66.6%
Training/Conference/Food/Travel	2,000	8,800	1,851	6,949	21.0%
Contractual Services	900	-	-	-	0.0%
Office Equipment/Repairs & Maintenance	6,000	6,300	5,072	1,228	80.5%
Other Equipment - Lease	1,200	2,000	1,545	455	77.3%
<b>Total Expenses</b>	<u>281,400</u>	<u>308,000</u>	<u>180,862</u>	<u>127,138</u>	<u>58.7%</u>
Budget Balance - Working Capital	17,300	30,600	-	30,600	0.0%
<b>Total Budget Balances &amp; Expenses</b>	<u><b>\$ 298,700</b></u>	<u><b>\$ 338,600</b></u>	<u><b>\$ 180,862</b></u>	<u><b>\$ 157,738</b></u>	<u><b>53.4%</b></u>

**City of Dover**  
**Finance Department**  
**Monthly Report - April 2016**  
**After School Program/Substance Abuse Prevention Fund**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>83% Budget</u>
Beginning Balance	\$ 41,000	\$ 98,200	\$ 98,181	\$ 19	100.0%
<b>Revenues</b>					
Grants Received	55,700	28,000	28,030	(30)	100.1%
Recreation Revenue	33,000	33,000	29,070	3,930	88.1%
<b>Total Revenues</b>	<u>88,700</u>	<u>61,000</u>	<u>57,100</u>	<u>3,900</u>	93.6%
<b>Total Beginning Balance &amp; Revenues</b>	<u><b>\$ 129,700</b></u>	<u><b>\$ 159,200</b></u>	<u><b>\$ 155,281</b></u>	<u><b>\$ 3,919</b></u>	97.5%
<b>Expenses</b>					
Temporary Help/Benefits	\$ 60,200	\$ 60,200	\$ 44,640	\$ 15,560	74.2%
Program Expenses/Supplies	55,700	55,700	24,426	31,274	43.9%
<b>Total Expenses</b>	<u>115,900</u>	<u>115,900</u>	<u>69,066</u>	<u>46,834</u>	59.6%
Budget Balance - Working Capital	13,800	43,300	-	43,300	0.0%
<b>Total Budget Balances &amp; Expenses</b>	<u><b>\$ 129,700</b></u>	<u><b>\$ 159,200</b></u>	<u><b>\$ 69,066</b></u>	<u><b>\$ 90,134</b></u>	43.4%

**City of Dover**  
**Finance Department**  
**Monthly Report - April 2016**  
**CDBG Fund**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>83% Budget</u>
Beginning Balance	\$ 2,100	\$ 2,100	\$ 87,290	\$ (85,190)	4156.7%
<b>Revenues</b>					
Grants Received	265,400	272,800	212,724	60,076	78.0%
Interest Earnings	-	-	146	(146)	0.0%
<b>Total Revenues</b>	<u>265,400</u>	<u>272,800</u>	<u>212,870</u>	<u>59,930</u>	78.0%
<b>Total Beginning Balance &amp; Revenues</b>	<u><b>\$ 267,500</b></u>	<u><b>\$ 274,900</b></u>	<u><b>\$ 300,160</b></u>	<u><b>\$ (25,260)</b></u>	109.2%
<b>Expenses</b>					
Closing Cost/Down Payment Program	\$ 60,000	\$ 60,900	\$ 60,000	\$ 900	98.5%
Connection Community Supply Program	7,400	7,400	4,952	2,448	66.9%
Dover Interfaith Ministry	27,000	27,000	21,357	5,643	79.1%
MHDC Emergency Home Repair	35,300	35,300	12,989	22,311	36.8%
MHDC Homeowner Rehab	52,900	52,900	39,506	13,394	74.7%
Elizabeth W Murphy School	-	-	-	-	0.0%
Habitat For Humanity	40,000	40,000	30,944	9,056	77.4%
NCALL Research Inc.	-	6,500	5,500	1,000	84.6%
Peoples Place	6,800	6,800	6,722	78	98.9%
Salaries	36,000	36,000	31,259	4,741	86.8%
NSP Expense	-	-	74,250	(74,250)	0.0%
<b>Total Expenses</b>	<u>265,400</u>	<u>272,800</u>	<u>287,479</u>	<u>(14,679)</u>	105.4%
Budget Balance - Working Capital	2,100	2,100	-	2,100	0.0%
<b>Total Budget Balances &amp; Expenses</b>	<u><b>\$ 267,500</b></u>	<u><b>\$ 274,900</b></u>	<u><b>\$ 287,479</b></u>	<u><b>\$ (12,579)</b></u>	104.6%