

CITY OF DOVER
FINANCE AND PROCUREMENT & INVENTORY DEPARTMENTS
MAY 2016 - MONTHLY BUDGET REPORTS



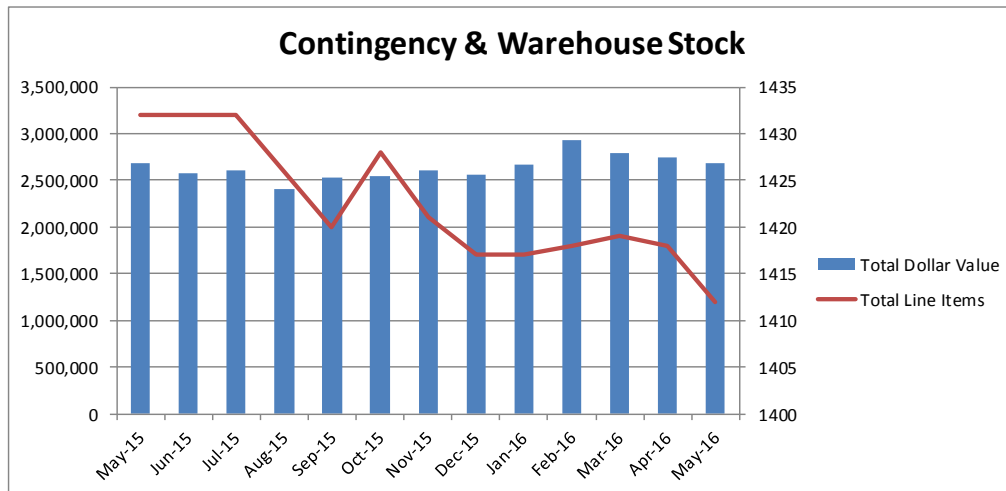
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

CITY OF DOVER ACTIVITY REPORTS MAY 2016

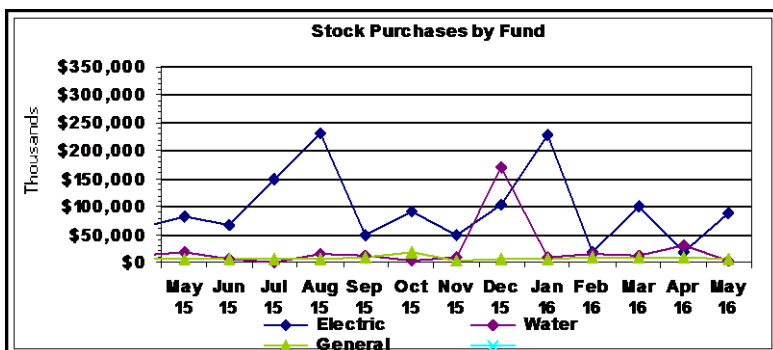
FINANCE DEPARTMENT ACTIVITY LEVELS

	FY15 YTD			FY16 YTD		
BANK TRENDS						
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	6,442			6,532		
Total Amount of All Deposits	\$ 124,809,340			\$ 119,295,349		
PAYROLL						
	Hours	%	Amount	Hours	%	Amount
Gross wages per registers	798,918	100.0%	\$ 18,970,835	825,303	100.0%	\$ 20,029,533
Wages and Hours Worked						
Regular	655,348	82.0%	\$ 14,528,571	681,709	82.6%	\$ 15,311,794
All over time	31,170	3.9%	\$ 1,264,645	32,250	3.9%	\$ 1,397,411
Other Paid or Unpaid Wages and Hours						
Vacation	40,480	5.1%	\$ 1,080,710	38,317	4.6%	\$ 1,064,745
Sick	17,290	2.2%	\$ 437,294	14,987	1.8%	\$ 378,829
Terminal Leave - Retiree Vacation/Sick Payout	20,920	2.6%	\$ 675,888	16,976	2.1%	\$ 554,213
Comp Time	8,281	1.0%	\$ 239,578	6,953	0.8%	\$ 209,181
Personal	1,809	0.2%	\$ 54,560	2,996	0.4%	\$ 98,399
Leave Without Pay	3,281	0.4%	\$ -	2,665	0.3%	\$ -
Other (description below)	20,351	2.5%	\$ 689,588	28,451	3.4%	\$ 1,019,890
Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.						
Other Activity						
Number of Pay Periods	24			24		
Number of Payroll Checks & Direct Deposits Issued	8,850			9,342		
Number of Pension Checks Issued	2,786			2,790		
Total Pension Benefits Paid - Defined Benefit Plan	\$ 4,779,076			\$ 4,787,288		
ACCOUNTS PAYABLE						
Number of Check Vouchers	5,395			5,693		
Number of EFT Vouchers	2,214			2,376		
Vouchers Dollar Amount Disbursed	\$ 74,617,869			\$ 66,896,095		

PROCUREMENT & INVENTORY ACTIVITY LEVELS



Value: \$2,676,709.26 Line Items: 1,412



Fuel Use		
Unleaded:	11,379.7	gallons
Diesel:	5,903.1	gallons
Total Cost:	\$ 27,355.86	

City of Dover
Finance Department
Monthly Report - May 2016
General Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>92% Budget</u>
Beginning Balance	\$ 3,977,500	\$ 4,820,400	\$ 4,820,414	\$ (14)	100.0%
Revenues					
Court of Chancery Fees	1,065,100	1,090,400	1,017,860	72,540	93.3%
Police Extra Duty, Fines & Revenue	1,235,300	1,112,900	884,439	228,461	79.5%
Franchise Fees	672,300	682,300	510,633	171,667	74.8%
Grants	623,500	623,500	212,333	411,167	34.1%
Intrafund Services	5,231,200	5,006,900	4,540,749	466,151	90.7%
Library & Recreation Revenues	671,000	528,600	576,596	(47,996)	109.1%
Licenses & Permits	2,861,300	2,908,300	3,124,536	(216,236)	107.4%
Property Taxes (Includes BID Revenue) (1)	12,894,200	12,833,500	12,837,936	(4,436)	100.0%
Miscellaneous Revenues	57,700	196,600	210,384	(13,784)	107.0%
Sanitation Revenues	2,580,000	2,530,000	2,318,662	211,338	91.6%
Other Miscellaneous Revenues				-	0.0%
Garrison Farm Rent Revenue	93,700	93,900	93,858	42	100.0%
Transfers-In from Special Funds & Utilities					
Municipal Street Aid Fund	564,200	673,100	673,345	(245)	100.0%
Civil Traffic Penalties	450,000	480,000	412,347	67,653	85.9%
Transfer Taxes	1,340,000	2,090,200	2,077,795	12,405	99.4%
Verizon & Other Reserves	63,200	63,200	50,000	13,200	79.1%
Police Grants/Extra Duty	74,400	172,700	126,879	45,821	73.5%
Water/Wastewater Fund	850,000	850,000	850,000	-	100.0%
Electric Fund	10,000,000	10,000,000	10,000,000	-	100.0%
Total Revenues	41,327,100	41,936,100	40,518,352	1,417,748	96.6%
Total Beginning Balance & Revenues	\$ 45,304,600	\$ 46,756,500	\$ 45,338,766	\$ 1,417,734	97.0%
Expenditures					
City Clerk & Council	\$ 501,500	\$ 496,400	\$ 412,967	\$ 83,433	83.2%
Mayor, City Manager & Human Resources	1,210,300	1,363,400	1,226,706	136,694	90.0%
Police & Police Extra Duty	15,761,400	16,557,500	14,648,068	1,909,432	88.5%
Public Services	4,669,500	4,522,900	3,843,444	679,456	85.0%
Engineering	181,400	173,400	142,867	30,533	82.4%
Procurement & Inventory, Facilities Mgmt., Fleet Maint.	2,036,200	2,022,500	1,781,761	240,739	88.1%
Planning, Inspections, Life Safety, Code Enf., & Economic Dev.	2,338,300	2,419,300	2,111,850	307,450	87.3%
Finance, Info Tech & Customer Services	2,803,400	2,698,900	2,351,865	347,035	87.1%
Library & Recreation	2,239,500	2,179,200	1,889,198	290,002	86.7%
Fire Department	745,400	735,400	651,731	83,669	88.6%
Assessor	234,800	239,800	213,167	26,633	88.9%
Contribution to DDP	70,000	70,000	52,500	17,500	75.0%
Miscellaneous Grant Expense	25,000	25,000	-	25,000	0.0%
Other Employment Expenses	520,100	47,300	-	47,300	0.0%
Bank & CC Fees	15,000	10,600	7,016	3,584	66.2%
Insurance	690,000	690,000	680,148	9,852	98.6%
New Street Property Acquisitions	-	240,400	240,362	38	100.0%
OPEB - Retiree's Health Care Contribution	1,895,600	1,567,700	1,150,987	416,713	73.4%
Police Pension Trust Contribution - State Grant	500,000	500,000	203,400	296,600	40.7%
Appropriation to Employee Pension Fund	-	594,300	594,300	-	100.0%
Appropriation to Police Pension Fund	570,000	676,500	431,813	244,687	63.8%
Street Lights	797,700	797,700	735,755	61,945	92.2%
Debt Service	660,800	669,400	635,726	33,674	95.0%
Transfers Out					
Capital Asset Reserve	-	229,600	229,600	-	100.0%
Inventory Write-offs	10,000	10,000	10,000	-	100.0%
Capital Projects Fund	2,625,400	2,625,400	1,969,050	656,350	75.0%
Verizon Reserve	50,000	50,000	50,000	-	100.0%
Uncollectibles: Trash & Other	50,000	50,000	50,000	-	100.0%
Total Expenditures	41,201,300	42,262,600	36,314,281	5,948,319	85.9%
Budget Balance -Working Capital	4,103,300	4,493,900	-	4,493,900	0.0%
Total Budget Balance & Expenditures	\$ 45,304,600	\$ 46,756,500	\$ 36,314,281	\$ 10,442,219	77.7%
Reserve Balances					
Contingency	\$ 720,300	\$ 731,000	\$ 731,866		

(1) Property Taxes are the taxes billed and not cash received. The outstanding receivable balance as of 5/31/16 is \$122,437 as compared to \$205,226 in May 2015.

City of Dover
Finance Department
Monthly Report - May 2016
Water/Wastewater Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>92% Budget</u>
Beginning Balance - Water	\$ 861,600	\$ 1,072,900	\$ 1,072,915	\$ (15)	100.0%
Beginning Balance - Wastewater	293,400	206,900	206,894	6	100.0%
	<u>1,155,000</u>	<u>1,279,800</u>	<u>1,279,809</u>	<u>(9)</u>	<u>100.0%</u>
Revenues					
Water Fees	6,200,000	5,366,600	4,970,573	396,027	92.6%
Wastewater Fees	3,728,000	3,823,800	3,438,946	384,854	89.9%
Wastewater Treatment Services	3,026,500	2,997,600	2,697,205	300,395	90.0%
Groundwater Inflow Adjustment	1,864,300	1,965,600	1,724,680	240,920	87.7%
Water Tank Space Leases	341,900	341,900	298,507	43,393	87.3%
Miscellaneous Service Fee	67,000	66,200	71,573	(5,373)	108.1%
Impact Fees - Water	250,000	222,400	202,330	20,070	91.0%
Impact Fees - Wastewater	250,000	253,400	175,216	78,184	69.1%
Total Revenues	<u>15,727,700</u>	<u>15,037,500</u>	<u>13,579,030</u>	<u>1,458,470</u>	<u>90.3%</u>
Total Beginning Balance & Revenues	\$ 16,882,700	\$ 16,317,300	\$ 14,858,839	\$ 1,458,461	91.1%
Expenses					
Water/Wastewater Operating Divisions					
Engineering & Inspection	\$ 517,500	\$ 512,500	\$ 438,871	\$ 73,629	85.6%
Water Department	673,300	650,900	563,491	87,409	86.6%
Water Treatment Plant	1,910,000	1,743,100	1,469,721	273,379	84.3%
Wastewater Department	968,600	840,600	698,403	142,197	83.1%
Kent County Treatment Charge	4,130,000	4,130,000	3,569,901	560,099	86.4%
Intrafund Service Fees	1,492,700	1,420,200	1,264,747	155,453	89.1%
Retiree's Health Care	178,600	60,200	60,200	-	100.0%
Debt Service	1,132,100	1,132,400	1,089,700	42,700	96.2%
Other Employment Expenses	20,000	142,300	-	142,300	0.0%
Bank & CC Fees	46,200	25,000	21,314	3,686	85.3%
Transfers Out					
General Fund	850,000	850,000	850,000	-	100.0%
Contingency Reserve	32,000	32,000	-	32,000	0.0%
Appropriation to Pension Fund	-	248,400	248,400	-	100.0%
Water I & E Fund	1,800,000	1,800,000	1,350,000	450,000	75.0%
Wastewater I & E Fund	1,500,000	1,500,000	1,125,000	375,000	75.0%
Total Expenses	<u>15,251,000</u>	<u>15,087,600</u>	<u>12,749,748</u>	<u>2,337,852</u>	<u>84.5%</u>
Budget Balances					
Budget Balance - Work. Cap Water	1,048,600	566,500	-	566,500	0.0%
Budget Balance - Work. Cap WW	583,100	663,200	-	663,200	0.0%
Total Budget Balances	<u>1,631,700</u>	<u>1,229,700</u>	<u>-</u>	<u>1,229,700</u>	<u>0.0%</u>
Total Budget Balances & Expenses	\$ 16,882,700	\$ 16,317,300	\$ 12,749,748	\$ 3,567,552	78.1%
Reserve Balances					
Contingency-Water	\$ 137,700	\$ 138,000	\$ 106,873		
Contingency-Wastewater	\$ 191,100	\$ 191,600	\$ 193,254		
Impact Fee Reserve - Water	\$ 202,000	\$ 430,700	\$ 433,584		
Impact Fee Reserve - Sewer	\$ 1,309,500	\$ 1,590,900	\$ 1,745,109		
Bond Coverage Ratio (Covenant 1.20)	4.30	4.30	4.34		

City of Dover
Finance Department
Monthly Report - May 2016
Electric Revenue Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>92% Budget</u>
Beginning Balance	\$ 6,177,600	\$ 8,337,500	\$ 8,337,466	\$ 34	100.0%
Revenues					
Direct Sales to Customers	78,279,200	78,493,800	71,448,153	7,045,647	91.0%
Utility Tax	1,281,100	1,309,600	1,198,516	111,084	91.5%
Weyandt Hall Rents	202,600	202,600	226,649	(24,049)	111.9%
Miscellaneous Revenues	725,200	1,039,400	912,774	126,626	87.8%
Interest Earnings	47,900	35,000	43,138	(8,138)	123.3%
Transfer from Rate Stabilization	3,000,000	750,000	750,000	-	100.0%
Total Revenues	<u>83,536,000</u>	<u>81,830,400</u>	<u>74,579,230</u>	<u>7,251,170</u>	91.1%
Total Beginning Balance & Revenues	<u>\$ 89,713,600</u>	<u>\$ 90,167,900</u>	<u>\$ 82,916,696</u>	<u>\$ 7,251,204</u>	92.0%
Expenses					
Power Supply & Generation					
Hedged Energy	\$ 23,402,600	\$ 23,402,600	\$ 21,555,272	\$ 1,847,328	92.1%
Power Supply Management	996,000	996,000	913,000	83,000	91.7%
Capacity Charges	10,225,100	10,225,100	9,711,459	513,641	95.0%
Dover Sun Park Energy	2,313,900	2,313,900	1,981,195	332,705	85.6%
Renewal Energy Credits (Incl. Solar)	1,036,800	1,036,800	313,930	722,870	30.3%
RGGI	175,000	175,000	66,080	108,920	37.8%
PJM Charges - Energy	7,966,100	7,966,100	2,894,738	5,071,362	36.3%
PJM Charges - Transmission & Fees	7,932,500	7,932,500	4,897,733	3,034,767	61.7%
Total Power Supply	<u>54,048,000</u>	<u>54,048,000</u>	<u>42,333,407</u>	<u>11,714,593</u>	78.3%
Plant Operations	6,434,600	6,382,900	5,177,815	1,205,085	81.1%
Generation Fuels	1,167,300	1,167,300	1,227,300	(60,000)	105.1%
Capacity Credits	(10,472,100)	(10,472,100)	(9,215,100)	(1,257,000)	88.0%
PJM Spot Market Energy	(1,708,300)	(1,708,300)	(979,317)	(728,983)	57.3%
PJM Credits	(360,000)	(360,000)	(570,532)	210,532	158.5%
Total Generation	<u>(4,938,500)</u>	<u>(4,990,200)</u>	<u>(4,359,834)</u>	<u>(630,366)</u>	87.4%
Total Power Supply & Generation	49,109,500	49,057,800	37,973,573	11,084,227	77.4%
Electric Operating Divisions:					
Transmission/Distribution	4,068,600	3,437,300	2,892,780	544,520	84.2%
Electrical Engineering	1,335,800	1,120,900	950,976	169,924	84.8%
Administration	839,300	834,300	625,519	208,781	75.0%
Meter Reading	360,500	363,200	316,003	47,197	87.0%
Systems Operations	679,800	601,500	529,024	72,476	88.0%
Intrafund Services	3,738,500	3,586,200	3,276,002	310,198	91.4%
Utility Tax	1,281,100	1,309,600	1,198,516	111,084	91.5%
OPEB Trust Contribution - Unfunded Liability	1,030,000	-	-	-	0.0%
Retirees Health Care	537,800	57,700	57,700	-	100.0%
Interest on Deposits	20,500	20,500	17,028	3,472	83.1%
Green Energy Payment to DEMEC	128,000	128,000	116,077	11,923	90.7%
Accounts Receivable Write-Offs	200,000	200,000	200,000	-	100.0%
Other Employee Expenses	72,000	353,400	-	353,400	0.0%
Bank & CC Fees	242,300	259,300	236,393	22,907	91.2%
Debt Service	3,402,000	1,617,700	1,468,716	148,984	90.8%
Transfers Out:					
General Fund	10,000,000	10,000,000	10,000,000	-	100.0%
Electric Improvement & Extension Fund	3,500,000	3,500,000	2,625,000	875,000	75.0%
Rate Stabilization Reserve	-	394,800	394,800	-	100.0%
Transfer to Insurance Reserve	10,000	10,000	10,000	-	100.0%
Transfer to Contingency Reserve	13,000	13,000	13,000	-	100.0%
Total Expenses	<u>80,568,700</u>	<u>76,865,200</u>	<u>62,901,107</u>	<u>13,964,093</u>	81.8%
Budget Balance - Work. Capital	<u>9,144,900</u>	<u>13,302,700</u>	<u>-</u>	<u>13,302,700</u>	0.0%
Total Budget Balance & Expenses	<u>\$ 89,713,600</u>	<u>\$ 90,167,900</u>	<u>\$ 62,901,107</u>	<u>\$ 27,266,793</u>	69.8%
Reserve Balances					
Contingency Reserve	\$ 844,600	\$ 841,900	\$ 848,859		
Insurance Reserve	\$ 758,700	\$ 756,300	\$ 762,508		
Rate Stabilization Reserve	\$ 4,602,600	\$ 7,207,100	\$ 7,259,586		
Bond Coverage Ratio (Covenant 1.25)	2.62	7.29	5.07		
Megawatt Hours Sold & Purchased					
Sales to Customers MWh (excluding Street Light MWh)	712,390	712,390	646,597		90.8%
Sales per MWh	\$ 109.88	\$ 109.88	\$ 110.50		100.6%
Purchased/Generated MWh	741,522	741,522	674,784		91.0%
All In MWh Supply & Generation	\$ 66.23	\$ 66.23	\$ 56.28		85.0%

City of Dover
Finance Department
Monthly Report - May 2016
General Capital Project Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>92% Budget</u>
Beginning Balance - Projects	\$ 154,800	\$ 2,926,700	\$ 2,926,738	\$ (38)	100.0%
Revenues					
State Grant - Other	-	80,500	61,765	18,735	76.7%
Interest Earnings	5,000	5,000	4,323	677	86.5%
Income from Sale of Assets	20,300	120,800	111,213	9,587	92.1%
Transfer from General Fund for Projects	2,625,400	2,625,400	1,969,050	656,350	75.0%
Miscellaneous Receipts - Reimb for Village of Cannon Mills	-	74,700	74,680	20	100.0%
Total Revenues	<u>2,650,700</u>	<u>2,906,400</u>	<u>2,221,031</u>	<u>685,369</u>	<u>76.4%</u>
Total Beginning Balance & Revenue	<u>\$ 2,805,500</u>	<u>\$ 5,833,100</u>	<u>\$ 5,147,769</u>	<u>\$ 685,331</u>	<u>88.3%</u>
Expenditures					
Fire	\$ 145,600	\$ 445,800	\$ 445,594	\$ 206	100.0%
Grounds Maintenance	201,100	185,200	68,352	116,848	36.9%
Recreation	-	73,900	7,850	66,050	10.6%
Life Safety	55,700	55,700	56,411	(711)	101.3%
Police	262,100	302,700	246,696	56,004	81.5%
Streets	1,428,500	3,735,000	2,242,546	1,492,454	60.0%
Sanitation	449,000	449,000	253,871	195,129	56.5%
City Manager	24,700	24,700	-	24,700	0.0%
Fleet Maintenance	84,000	84,500	-	84,500	0.0%
Transfer to Capital Asset Reserve	-	92,700	-	92,700	0.0%
Total Expenditures	<u>2,650,700</u>	<u>5,449,200</u>	<u>3,321,320</u>	<u>2,127,880</u>	<u>61.0%</u>
Budget Balance - Projects	<u>154,800</u>	<u>383,900</u>	<u>-</u>	<u>383,900</u>	<u>0.0%</u>
Total Budget Balance & Expenditures	<u>\$ 2,805,500</u>	<u>\$ 5,833,100</u>	<u>\$ 3,321,320</u>	<u>\$ 2,511,780</u>	<u>56.9%</u>
Reserve Balances					
Capital Asset Replacement Reserve	\$ 916,500	\$ 1,251,300	\$ 1,159,544		
Parkland/Recreation	\$ 296,700	\$ 324,900	\$ 358,932		

City of Dover
Finance Department
Monthly Report - May 2016
Water/Wastewater Improvement & Extension Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>92% Budget</u>
Beginning Balance - Water	\$ 833,500	\$ 4,990,300	\$ 4,990,310	\$ (10)	100.0%
Beginning Balance - Wastewater	\$ 1,027,600	\$ 4,551,700	\$ 4,551,722	\$ (22)	100.0%
Revenues					
Grants Receipts	-	20,300	17,631	2,669	86.9%
Miscellaneous Receipts	-	61,400	70,247	(8,847)	114.4%
Interest Earnings	25,000	69,900	105,471	(35,571)	150.9%
Transfer from Operating Fund for Water	1,800,000	1,800,000	1,350,000	450,000	75.0%
Transfer from Operating Fund for Wastewater	1,500,000	1,500,000	1,125,000	375,000	75.0%
Transfer from Impact Fee Reserve - Wastewater	165,000	165,000	20,800	144,200	12.6%
Total Revenues	<u>3,490,000</u>	<u>3,616,600</u>	<u>2,704,615</u>	<u>911,985</u>	<u>74.8%</u>
Total Beginning Balance & Revenues	<u>\$ 5,351,100</u>	<u>\$ 13,158,600</u>	<u>\$ 12,246,647</u>	<u>\$ 911,953</u>	<u>93.1%</u>
Expenses					
Water	\$ 2,028,600	\$ 5,442,600	\$ 1,582,070	\$ 3,860,530	29.1%
Wastewater	1,822,100	5,299,100	1,927,790	3,371,310	36.4%
Water Treatment Plant	-	284,400	171,038	113,362	60.1%
Total Expenses	<u>3,850,700</u>	<u>11,026,100</u>	<u>3,680,898</u>	<u>7,345,202</u>	<u>33.4%</u>
Budget Balance Water - Working Capital	617,400	1,179,900	-	1,179,900	0.0%
Budget Balance Wastewater - Working Capital	883,000	952,600	-	952,600	0.0%
Total Budget Balances	<u>1,500,400</u>	<u>2,132,500</u>	<u>-</u>	<u>2,132,500</u>	<u>0.0%</u>
Total Budget Balances & Expenses	<u>\$ 5,351,100</u>	<u>\$ 13,158,600</u>	<u>\$ 3,680,898</u>	<u>\$ 9,477,702</u>	<u>28.0%</u>
Reserve Balances					
Capital Asset Replacement - Water	\$ 518,500	\$ 514,600	\$ 518,857		
Capital Asset Replacement - Wastewater	\$ 515,200	\$ 513,400	\$ 517,670		

City of Dover
Finance Department
Monthly Report - May 2016
Electric Improvement & Extension Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>92% Budget</u>
Beginning Balance	\$ 3,623,600	\$ 7,095,300	\$ 7,095,270	\$ 30	100.0%
Revenues					
Interest Earnings	26,700	57,900	79,376	(21,476)	137.1%
Transfer from 2010 Bond Reserve	-	2,108,000	2,108,003	(3)	100.0%
Miscellaneous Receipts	-	15,000	-	15,000	0.0%
Transfer from Electric Revenue Fund	3,500,000	3,500,000	2,625,000	875,000	75.0%
Income from Sale of Assets	-	-	4,424	(4,424)	0.0%
General Service Billing	1,900,000	1,900,000	305,807	1,594,193	16.1%
Total Revenues	<u>5,426,700</u>	<u>7,580,900</u>	<u>5,122,610</u>	<u>2,458,290</u>	67.6%
Total Beginning Balance & Revenues	<u>\$ 9,050,300</u>	<u>\$ 14,676,200</u>	<u>\$ 12,217,880</u>	<u>\$ 2,458,320</u>	83.2%
Expenses					
Electric Generation	\$ 1,655,000	\$ 2,299,800	\$ 866,254	\$ 1,433,546	37.7%
Transmission/Distribution	2,887,600	3,524,900	836,219	2,688,681	23.7%
Electrical Engineering	1,724,300	3,288,000	1,634,088	1,653,912	49.7%
Meter Reading	-	23,000	-	23,000	0.0%
Total Expenses	<u>6,266,900</u>	<u>9,135,700</u>	<u>3,336,561</u>	<u>5,799,139</u>	36.5%
Budget Balance Bond - Work. Capital	2,783,400	5,540,500	-	5,540,500	0.0%
Total Budget Balance & Expenses	<u>\$ 9,050,300</u>	<u>\$ 14,676,200</u>	<u>\$ 3,336,561</u>	<u>\$ 11,339,639</u>	22.7%
Reserve Balances					
Depreciation Reserve	\$ 10,066,400	\$ 10,083,600	\$ 10,117,298		
Future Capacity Reserve	\$ 10,218,000	\$ 10,134,700	\$ 10,269,726		

City of Dover
Electric Revenue Fund
FY16 - White Oak Solar Park Incremental Cost

	<u>Original Budget</u>	<u>YTD</u>	<u>Balance</u>
Power Supply & Generation			
Dover Sun Park - Energy	\$ 2,313,861	\$ 1,981,195	\$ 332,666
Dover Sun Park - REC's	363,381	273,788	89,593
Total Power Supply Cost	<u>2,677,242</u>	<u>2,254,983</u>	<u>422,259</u>
Non-Solar Power Supply Cost	<u>(1,304,934)</u>	<u>(903,021)</u>	<u>(401,913)</u>
Incremental Energy Cost	<u>\$ 1,372,308</u>	<u>\$ 1,351,962</u>	<u>\$ 20,346</u>
Revenues			
Customer Sales - Electricity	(93,900)	(86,014)	(7,886)
Rent Receipts	(93,700)	(61,468)	(32,232)
Total Revenues	<u>(187,600)</u>	<u>(147,482)</u>	<u>(40,118)</u>
Incremental Sun Park Cost	<u>\$ 1,184,708</u>	<u>\$ 1,204,479</u>	<u>\$ (19,772)</u>
MWh Purchased/Generated - Solar	18,159.000	15,173.654	
MWh \$ Solar Energy	\$ 127.42	\$ 130.57	
Solar REC's MWh		2,044.000	
MWh \$ Solar REC (one month lag)*		\$ 133.95	

City of Dover
Finance Department
Monthly Report - May 2016
Community Transportation Improvement Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>92% Budget</u>
Beginning Balance	\$ 144,000	\$ 57,800	\$ 57,798	\$ 2	100.0%
Revenues					
Grants Revenue	500,000	839,300	287,202	552,098	34.2%
Interest Earned	500	500	137	363	27.4%
Total Revenues	<u>500,500</u>	<u>839,800</u>	<u>287,339</u>	<u>552,461</u>	34.2%
Total Beginning Balance & Revenues	<u>\$ 644,500</u>	<u>\$ 897,600</u>	<u>\$ 345,137</u>	<u>\$ 552,463</u>	38.5%
Expenses					
Program Expenses - Del Dot	\$ 644,000	\$ 805,500	\$ 541,803	\$ 263,697	67.3%
Total Expenses	<u>644,000</u>	<u>805,500</u>	<u>541,803</u>	<u>263,697</u>	67.3%
Budget Balance - Working Capital	<u>500</u>	<u>92,100</u>	<u>-</u>	<u>92,100</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 644,500</u>	<u>\$ 897,600</u>	<u>\$ 541,803</u>	<u>\$ 355,797</u>	60.4%

City of Dover
Finance Department
Monthly Report - May 2016
Police Grant Funds

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>92% Budget</u>
Beginning Balance	\$ 125,000	\$ 154,900	\$ 154,944	\$ (44)	100.0%
Revenues					
State & Federal Grants Received	527,300	1,111,900	902,860	209,040	81.2%
Interest Earnings	-	-	1,781	(1,781)	0.0%
Total Revenues	<u>527,300</u>	<u>1,111,900</u>	<u>904,641</u>	<u>207,259</u>	81.4%
Total Beginning Balance & Revenues	<u>\$ 652,300</u>	<u>\$ 1,266,800</u>	<u>\$ 1,059,585</u>	<u>\$ 207,215</u>	83.6%
Expenses					
Cadet Program	\$ 80,300	\$ 80,300	\$ 66,367	\$ 13,933	82.6%
Equipment & Program Supplies	410,600	384,600	159,314	225,286	41.4%
Technology Equipment	20,000	20,000	2,825	17,175	14.1%
Telephone/Fax	15,000	15,000	15,550	(550)	103.7%
Training/Conference/Food/Travel	17,000	72,600	67,997	4,603	93.7%
Consulting/Audit Fees	1,000	1,000	-	1,000	0.0%
Contractual services	-	299,400	90,714	208,686	30.3%
Operating Transfers - Out	74,400	172,700	126,879	45,821	73.5%
Total Expenses	<u>618,300</u>	<u>1,045,600</u>	<u>529,646</u>	<u>515,954</u>	50.7%
Budget Balance - Working Capital (Unaudited)	<u>34,000</u>	<u>221,200</u>	<u>-</u>	<u>221,200</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 652,300</u>	<u>\$ 1,266,800</u>	<u>\$ 529,646</u>	<u>\$ 737,154</u>	41.8%

City of Dover
Finance Department
Monthly Report - May 2016
Library Grant Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>92% Budget</u>
Beginning Balance	\$ 17,300	\$ 30,600	\$ 30,571	\$ 29	99.9%
Revenues					
Grants Received	278,900	305,500	293,835	11,665	96.2%
Federal Grants	2,500	2,500	2,500	-	100.0%
Total Revenues	<u>281,400</u>	<u>308,000</u>	<u>296,335</u>	<u>11,665</u>	96.2%
Total Beginning Balance & Revenues	<u>\$ 298,700</u>	<u>\$ 338,600</u>	<u>\$ 326,906</u>	<u>\$ 11,694</u>	96.5%
Expenses					
Program Expenses/Supplies-State Grants	\$ 24,100	\$ 27,500	\$ 18,824	\$ 8,676	68.5%
Program Expenses/Supplies-Federal Grants	2,500	2,500	1,831	669	73.2%
Office Supplies	24,000	30,800	23,565	7,235	76.5%
Printing/Duplicating	13,200	12,500	8,950	3,550	71.6%
Postage	100	100	27	73	27.0%
Books	129,200	133,300	101,019	32,281	75.8%
Furniture	3,100	7,000	9,827	(2,827)	140.4%
Audio Visual Supplies	75,100	77,200	58,431	18,769	75.7%
Training/Conference/Food/Travel	2,000	8,800	3,235	5,565	36.8%
Contractual Services	900	-	-	-	0.0%
Office Equipment/Repairs & Maintenance	6,000	6,300	5,105	1,195	81.0%
Other Equipment - Lease	1,200	2,000	1,697	303	84.9%
Total Expenses	<u>281,400</u>	<u>308,000</u>	<u>232,511</u>	<u>75,489</u>	75.5%
Budget Balance - Working Capital	<u>17,300</u>	<u>30,600</u>	<u>-</u>	<u>30,600</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 298,700</u>	<u>\$ 338,600</u>	<u>\$ 232,511</u>	<u>\$ 106,089</u>	68.7%

City of Dover
Finance Department
Monthly Report - May 2016
After School Program/Substance Abuse Prevention Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>92% Budget</u>
Beginning Balance	\$ 41,000	\$ 98,200	\$ 98,181	\$ 19	100.0%
Revenues					
Grants Received	55,700	28,000	28,030	(30)	100.1%
Recreation Revenue	33,000	50,000	45,054	4,946	90.1%
Total Revenues	88,700	78,000	73,084	4,916	93.7%
Total Beginning Balance & Revenues	\$ 129,700	\$ 176,200	\$ 171,265	\$ 4,935	97.2%
Expenses					
Temporary Help/Benefits	\$ 60,200	\$ 60,200	\$ 47,753	\$ 12,447	79.3%
Program Expenses/Supplies	55,700	55,700	26,232	29,468	47.1%
Total Expenses	115,900	115,900	73,985	41,915	63.8%
Budget Balance - Working Capital	13,800	60,300	-	60,300	0.0%
Total Budget Balances & Expenses	\$ 129,700	\$ 176,200	\$ 73,985	\$ 102,215	42.0%

City of Dover
Finance Department
Monthly Report - May 2016
CDBG Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>92% Budget</u>
Beginning Balance	\$ 2,100	\$ 2,100	\$ 87,290	\$ (85,190)	4156.7%
Revenues					
Grants Received	265,400	272,800	246,403	26,397	90.3%
Interest Earnings	-	-	158	(158)	0.0%
Total Revenues	265,400	272,800	246,561	26,239	90.4%
Total Beginning Balance & Revenues	\$ 267,500	\$ 274,900	\$ 333,851	\$ (58,951)	121.4%
Expenses					
Closing Cost/Down Payment Program	\$ 60,000	\$ 60,900	\$ 60,000	\$ 900	98.5%
Connection Community Supply Program	7,400	7,400	4,952	2,448	66.9%
Dover Interfaith Ministry	27,000	27,000	26,928	72	99.7%
MHDC Emergency Home Repair	35,300	35,300	12,989	22,311	36.8%
MHDC Homeowner Rehab	52,900	52,900	39,506	13,394	74.7%
Habitat For Humanity	40,000	40,000	37,047	2,953	92.6%
NCALL Research Inc.	-	6,500	5,500	1,000	84.6%
Peoples Place	6,800	6,800	6,722	78	98.9%
Salaries	36,000	36,000	33,360	2,640	92.7%
NSP Expense	-	-	74,250	(74,250)	0.0%
Total Expenses	265,400	272,800	301,254	(28,454)	110.4%
Budget Balance - Working Capital	2,100	2,100	-	2,100	0.0%
Total Budget Balances & Expenses	\$ 267,500	\$ 274,900	\$ 301,254	\$ (26,354)	109.6%