

**CITY OF DOVER**  
**FINANCE AND PROCUREMENT & INVENTORY DEPARTMENTS**  
**JUNE 2016 - MONTHLY BUDGET REPORTS**



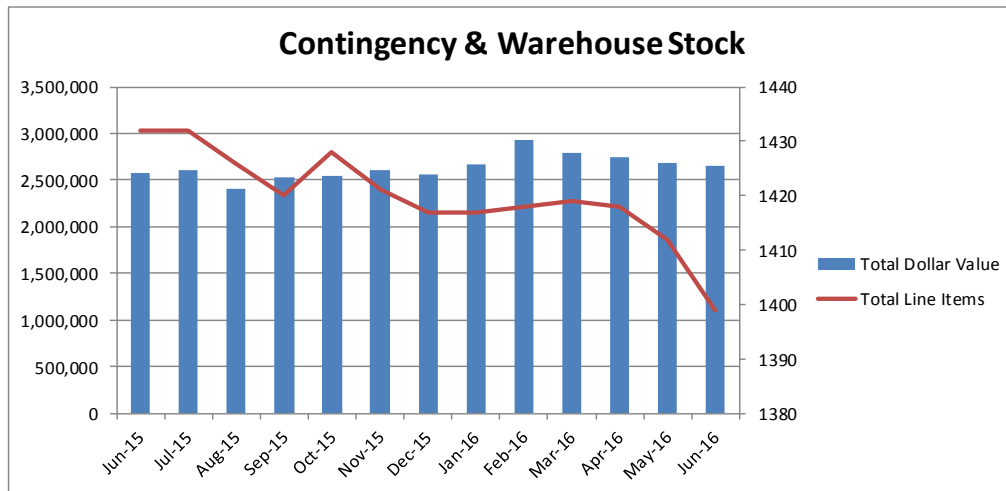
**PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.**

# CITY OF DOVER ACTIVITY REPORTS JUNE 2016

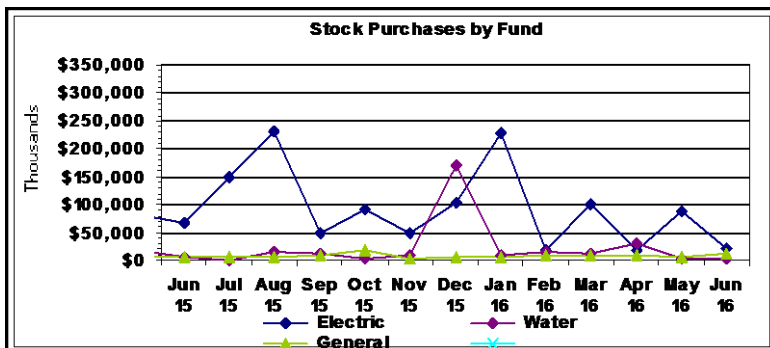
## FINANCE DEPARTMENT ACTIVITY LEVELS

	FY15 YTD			FY16 YTD		
BANK TRENDS						
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	7,081			7,173		
Total Amount of All Deposits	\$ 139,660,260			\$ 127,466,922		
PAYROLL						
	Hours	%	Amount	Hours	%	Amount
Gross wages per registers	867,258	100.0%	\$ 20,657,461	896,060	100.0%	\$ 21,823,511
Wages and Hours Worked						
Regular	711,148	82.0%	\$ 15,756,209	739,453	82.5%	\$ 16,614,278
All over time	36,281	4.2%	\$ 1,503,340	36,855	4.1%	\$ 1,618,456
Other Paid or Unpaid Wages and Hours						
Vacation	43,356	5.0%	\$ 1,162,408	41,766	4.7%	\$ 1,095,930
Sick	18,354	2.1%	\$ 463,386	16,216	1.8%	\$ 410,015
Terminal Leave - Retiree Vacation/Sick Payout	21,385	2.5%	\$ 689,232	17,434	1.9%	\$ 567,908
Comp Time	9,204	1.1%	\$ 266,393	7,689	0.9%	\$ 232,192
Personal	1,909	0.2%	\$ 57,643	3,544	0.4%	\$ 117,579
Leave Without Pay	3,630	0.4%	\$ -	2,984	0.3%	\$ -
Other (description below)	22,002	2.5%	\$ 758,850	30,121	3.4%	\$ 1,102,810
Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.						
Other Activity						
Number of Pay Periods	26			26		
Number of Payroll Checks & Direct Deposits Issued	9,614			10,151		
Number of Pension Checks Issued	3,038			3,045		
Total Pension Benefits Paid - Defined Benefit Plan	\$ 5,212,267			\$ 5,221,593		
ACCOUNTS PAYABLE						
Number of Check Vouchers	5,856			6,295		
Number of EFT Vouchers	2,405			2,614		
Vouchers Dollar Amount Disbursed	\$ 80,281,328			\$ 73,007,738		

## PROCUREMENT & INVENTORY ACTIVITY LEVELS



Value: \$2,652,972.76 Line Items: 1,399



<b>Fuel Use</b>		
Unleaded:	12,501.3	gallons
Diesel:	6,738.6	gallons
Total Cost:	\$ 32,289.40	

**City of Dover**  
**Finance Department**  
**Monthly Report - June 2016 (Preliminary)**  
**General Fund Summary**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>100% Budget</u>
Beginning Balance	\$ 3,977,500	\$ 4,820,400	\$ 4,820,414	\$ (14)	100.0%
<b>Revenues</b>					
Court of Chancery Fees	1,065,100	1,090,400	1,239,300	(148,900)	113.7%
Police Extra Duty, Fines & Revenue	1,235,300	1,112,900	1,197,813	(84,913)	107.6%
Franchise Fees	672,300	682,300	510,633	171,667	74.8%
Grants	623,500	623,500	522,561	100,939	83.8%
Intrafund Services	5,231,200	5,006,900	5,050,092	(43,192)	100.9%
Library & Recreation Revenues	671,000	528,600	602,851	(74,251)	114.0%
Licenses & Permits	2,861,300	2,908,300	3,211,644	(303,344)	110.4%
Property Taxes (Includes BID Revenue) (1)	12,894,200	12,833,500	12,846,772	(13,272)	100.1%
Miscellaneous Revenues	57,700	196,600	232,862	(36,262)	118.4%
Sanitation Revenues	2,580,000	2,530,000	2,527,478	2,522	99.9%
Garrison Farm Rent Revenue	93,700	93,900	93,858	42	100.0%
Transfers-In from Special Funds & Utilities					
Municipal Street Aid Fund	564,200	673,100	673,345	(245)	100.0%
Civil Traffic Penalties	450,000	480,000	499,226	(19,226)	104.0%
Transfer Taxes	1,340,000	2,090,200	2,188,606	(98,406)	104.7%
Verizon & Other Reserves	63,200	63,200	51,800	11,400	82.0%
Police Grants/Extra Duty	74,400	172,700	159,617	13,083	92.4%
Water/Wastewater Fund	850,000	850,000	850,000	-	100.0%
Electric Fund	10,000,000	10,000,000	10,000,000	-	100.0%
<b>Total Revenues</b>	<b>41,327,100</b>	<b>41,936,100</b>	<b>42,458,458</b>	<b>(522,358)</b>	<b>101.2%</b>
<b>Total Beginning Balance &amp; Revenues</b>	<b>\$ 45,304,600</b>	<b>\$ 46,756,500</b>	<b>\$ 47,278,872</b>	<b>\$ (522,372)</b>	<b>101.1%</b>
<b>Expenditures</b>					
City Clerk & Council	\$ 501,500	\$ 496,400	\$ 467,669	\$ 28,731	94.2%
Mayor, City Manager & Human Resources	1,210,300	1,363,400	1,342,101	21,299	98.4%
Police & Police Extra Duty	15,761,400	16,557,500	16,623,763	(66,263)	100.4%
Public Services	4,669,500	4,522,900	4,350,403	172,497	96.2%
Engineering	181,400	173,400	166,579	6,821	96.1%
Procurement & Inventory, Facilities Mgmt., Fleet Maint.	2,036,200	2,022,500	1,997,481	25,019	98.8%
Planning, Inspections, Life Safety, Code Enf., & Economic Dev.	2,338,300	2,421,200	2,349,518	71,682	97.0%
Finance, Info Tech & Customer Services	2,803,400	2,700,100	2,617,658	82,442	96.9%
Library & Recreation	2,239,500	2,179,200	2,138,913	40,287	98.2%
Fire Department	745,400	735,400	687,479	47,921	93.5%
Assessor	234,800	240,700	237,364	3,336	98.6%
Contribution to DDP	70,000	70,000	70,000	-	100.0%
Miscellaneous Grant Expense	25,000	25,000	-	25,000	0.0%
Other Employment Expenses	520,100	43,300	-	43,300	0.0%
Bank & CC Fees	15,000	10,600	7,346	3,254	69.3%
Insurance	690,000	690,000	680,148	9,852	98.6%
New Street Property Acquisitions	-	240,400	240,362	38	100.0%
OPEB - Retiree's Health Care Contribution	1,895,600	1,567,700	1,567,700	-	100.0%
Police Pension Trust Contribution - State Grant	500,000	500,000	415,128	84,872	83.0%
Appropriation to Employee Pension Fund	-	594,300	594,300	-	100.0%
Appropriation to Police Pension Fund	570,000	676,500	676,500	-	100.0%
Street Lights	797,700	797,700	804,246	(6,546)	100.8%
Debt Service	660,800	669,400	672,389	(2,989)	100.4%
Transfers Out					
Capital Asset Reserve	-	229,600	229,600	-	100.0%
Inventory Write-offs	10,000	10,000	10,000	-	100.0%
Capital Projects Fund	2,625,400	2,625,400	2,625,400	-	100.0%
Verizon Reserve	50,000	50,000	50,000	-	100.0%
Uncollectibles: Trash & Other	50,000	50,000	350,000	(300,000)	700.0%
<b>Total Expenditures</b>	<b>41,201,300</b>	<b>42,262,600</b>	<b>41,972,047</b>	<b>290,553</b>	<b>99.3%</b>
Budget Balance -Working Capital (Unaudited)	4,103,300	4,493,900	5,306,825	(812,925)	118.1%
<b>Total Budget Balance &amp; Expenditures</b>	<b>\$ 45,304,600</b>	<b>\$ 46,756,500</b>	<b>\$ 47,278,872</b>	<b>\$ (522,372)</b>	<b>101.1%</b>
<b>Reserve Balances (Unaudited)</b>					
Contingency	\$ 720,300	\$ 731,000	\$ 732,833		

(1) Property Taxes are the taxes billed and not cash received. The outstanding receivable balance as of 6/30/16 is \$112,778 as compared to \$159,782 in June 2015.

**City of Dover**  
**Finance Department**  
**Monthly Report - June 2016 (Preliminary)**  
**Water/Wastewater Fund Summary**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>100% Budget</u>
Beginning Balance - Water	\$ 861,600	\$ 1,072,900	\$ 1,072,915	\$ (15)	100.0%
Beginning Balance - Wastewater	293,400	206,900	206,894	6	100.0%
	<u>1,155,000</u>	<u>1,279,800</u>	<u>1,279,809</u>	<u>(9)</u>	<u>100.0%</u>
<b>Revenues</b>					
Water Fees	6,200,000	5,366,600	5,457,061	(90,461)	101.7%
Wastewater Fees	3,728,000	3,823,800	3,745,497	78,303	98.0%
Wastewater Treatment Services	3,026,500	2,997,600	2,936,831	60,769	98.0%
Groundwater Inflow Adjustment	1,864,300	1,965,600	1,878,057	87,543	95.5%
Water Tank Space Leases	341,900	341,900	337,989	3,911	98.9%
Miscellaneous Service Fee	67,000	66,200	74,190	(7,990)	112.1%
Impact Fees - Water	250,000	222,400	238,030	(15,630)	107.0%
Impact Fees - Wastewater	250,000	253,400	207,516	45,884	81.9%
<b>Total Revenues</b>	<u>15,727,700</u>	<u>15,037,500</u>	<u>14,875,171</u>	<u>162,329</u>	<u>98.9%</u>
<b>Total Beginning Balance &amp; Revenues</b>	<u><b>\$ 16,882,700</b></u>	<u><b>\$ 16,317,300</b></u>	<u><b>\$ 16,154,980</b></u>	<u><b>\$ 162,320</b></u>	<u><b>99.0%</b></u>
<b>Expenses</b>					
Water/Wastewater Operating Divisions					
Engineering & Inspection	\$ 517,500	\$ 512,500	\$ 499,239	\$ 13,261	97.4%
Water Department	673,300	650,900	618,676	32,224	95.0%
Water Treatment Plant	1,910,000	1,743,100	1,642,140	100,960	94.2%
Wastewater Department	968,600	840,600	773,575	67,025	92.0%
Kent County Treatment Charge	4,130,000	4,130,000	3,894,341	235,659	94.3%
Intrafund Service Fees	1,492,700	1,420,200	1,422,049	(1,849)	100.1%
Retiree's Health Care	178,600	60,200	60,200	-	100.0%
Debt Service	1,132,100	1,132,400	1,132,410	(10)	100.0%
Other Employment Expenses	20,000	142,300	-	142,300	0.0%
Bank & CC Fees	46,200	25,000	23,481	1,519	93.9%
Transfers Out					
General Fund	850,000	850,000	850,000	-	100.0%
Contingency Reserve	32,000	32,000	32,000	-	100.0%
Appropriation to Pension Fund	-	248,400	248,400	-	100.0%
Water I & E Fund	1,800,000	1,800,000	1,800,000	-	100.0%
Wastewater I & E Fund	1,500,000	1,500,000	1,500,000	-	100.0%
Impact Fee Reserve - Wastewater	-	-	54,389	(54,389)	0.0%
<b>Total Expenses</b>	<u>15,251,000</u>	<u>15,087,600</u>	<u>14,550,900</u>	<u>536,700</u>	<u>96.4%</u>
<b>Budget Balances</b>					
Budget Balance - Work. Cap Water (Unaudited)	1,048,600	566,500	884,647	(318,147)	156.2%
Budget Balance - Work. Cap WW (Unaudited)	583,100	663,200	719,431	(56,231)	108.5%
Total Budget Balances (Unaudited)	<u>1,631,700</u>	<u>1,229,700</u>	<u>1,604,078</u>	<u>(374,378)</u>	<u>130.4%</u>
<b>Total Budget Balances &amp; Expenses</b>	<u><b>\$ 16,882,700</b></u>	<u><b>\$ 16,317,300</b></u>	<u><b>\$ 16,154,978</b></u>	<u><b>\$ 162,322</b></u>	<u><b>99.0%</b></u>
<b>Reserve Balances (Unaudited)</b>					
Contingency-Water	\$ 137,700	\$ 138,000	\$ 117,894		
Contingency-Wastewater	\$ 191,100	\$ 191,600	\$ 214,629		
Impact Fee Reserve - Water	\$ 202,000	\$ 430,700	\$ 434,156		
Impact Fee Reserve - Wastewater	\$ 1,309,500	\$ 1,590,900	\$ 3,075,416		
<b>Bond Coverage Ratio (Covenant 1.20)</b>	4.30	4.30	4.31		

**City of Dover**  
**Finance Department**  
**Monthly Report - June 2016 (Preliminary)**  
**Electric Revenue Fund Summary**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>100% Budget</u>
Beginning Balance	\$ 6,177,600	\$ 8,337,500	\$ 8,337,466	\$ 34	100.0%
<b>Revenues</b>					
Direct Sales to Customers	78,279,200	78,493,800	77,844,937	648,863	99.2%
Utility Tax	1,281,100	1,309,600	1,309,701	(101)	100.0%
Weyandt Hall Rents	202,600	202,600	238,862	(36,262)	117.9%
Miscellaneous Revenues	725,200	1,039,400	972,711	66,689	93.6%
Interest Earnings	47,900	35,000	65,702	(30,702)	187.7%
Transfer from Rate Stabilization	3,000,000	750,000	750,000	-	100.0%
<b>Total Revenues</b>	<u>83,536,000</u>	<u>81,830,400</u>	<u>81,181,913</u>	<u>648,487</u>	<u>99.2%</u>
<b>Total Beginning Balance &amp; Revenues</b>	<b>\$ 89,713,600</b>	<b>\$ 90,167,900</b>	<b>\$ 89,519,379</b>	<b>\$ 648,521</b>	<b>99.3%</b>
<b>Expenses</b>					
Power Supply & Generation					
Hedged Energy	\$ 23,402,600	\$ 23,402,600	\$ 23,610,686	\$ (208,086)	100.9%
Power Supply Management	996,000	996,000	996,000	-	100.0%
Capacity Charges	10,225,100	10,225,100	10,574,198	(349,098)	103.4%
Dover Sun Park Energy	2,313,900	2,313,900	1,981,195	332,705	85.6%
Renewal Energy Credits (Incl. Solar)	1,036,800	1,036,800	313,930	722,870	30.3%
RGGI	175,000	175,000	66,080	108,920	37.8%
PJM Charges - Energy	7,966,100	7,966,100	2,960,596	5,005,504	37.2%
PJM Charges - Transmission & Fees	<u>7,932,500</u>	<u>7,932,500</u>	<u>5,247,660</u>	<u>2,684,840</u>	<u>66.2%</u>
Total Power Supply	54,048,000	54,048,000	45,750,345	8,297,655	84.6%
Plant Operations	6,434,600	6,382,900	5,714,785	668,115	89.5%
Generation Fuels	1,167,300	1,167,300	1,218,659	(51,359)	104.4%
Capacity Credits	(10,472,100)	(10,472,100)	(9,827,426)	(644,674)	93.8%
PJM Spot Market Energy	(1,708,300)	(1,708,300)	(1,002,972)	(705,328)	58.7%
PJM Credits	<u>(360,000)</u>	<u>(360,000)</u>	<u>(617,904)</u>	<u>257,904</u>	<u>171.6%</u>
Total Generation	(4,938,500)	(4,990,200)	(4,514,858)	(475,342)	90.5%
Total Power Supply & Generation	49,109,500	49,057,800	41,235,487	7,822,313	84.1%
Electric Operating Divisions:					
Transmission/Distribution	4,068,600	3,437,300	3,273,616	163,684	95.2%
Electrical Engineering	1,335,800	1,120,900	1,064,795	56,105	95.0%
Administration	839,300	834,300	709,297	125,003	85.0%
Meter Reading	360,500	363,200	358,571	4,629	98.7%
Systems Operations	679,800	601,500	593,428	8,072	98.7%
Intrafund Services	3,738,500	3,586,200	3,628,043	(41,843)	101.2%
Utility Tax	1,281,100	1,309,600	1,420,887	(111,287)	108.5%
OPEB Trust Contribution - Unfunded Liability	1,030,000	-	-	-	0.0%
Retirees Health Care	537,800	57,700	57,700	-	100.0%
Interest on Deposits	20,500	20,500	18,283	2,217	89.2%
Green Energy Payment to DEMEC	128,000	128,000	137,108	(9,108)	107.1%
Accounts Receivable Write-Offs	200,000	200,000	200,000	-	100.0%
Other Employee Expenses	72,000	353,400	-	353,400	0.0%
Bank & CC Fees	242,300	259,300	258,388	912	99.6%
Debt Service	3,402,000	1,617,700	1,621,463	(3,763)	100.2%
Transfers Out:					
General Fund	10,000,000	10,000,000	10,000,000	-	100.0%
Electric Improvement & Extension Fund	3,500,000	3,500,000	3,665,375	(165,375)	104.7%
Rate Stabilization Reserve	-	394,800	394,800	-	100.0%
Transfer to Insurance Reserve	10,000	10,000	10,000	-	100.0%
Transfer to Contingency Reserve	<u>13,000</u>	<u>13,000</u>	<u>13,000</u>	<u>-</u>	<u>100.0%</u>
<b>Total Expenses</b>	<u>80,568,700</u>	<u>76,865,200</u>	<u>68,660,241</u>	<u>8,204,959</u>	<u>89.3%</u>
Budget Balance - Work. Capital (Unaudited)	<u>9,144,900</u>	<u>13,302,700</u>	<u>20,859,138</u>	<u>(7,556,438)</u>	<u>156.8%</u>
<b>Total Budget Balance &amp; Expenses</b>	<b>\$ 89,713,600</b>	<b>\$ 90,167,900</b>	<b>\$ 89,519,379</b>	<b>\$ 648,521</b>	<b>99.3%</b>
<b>Reserve Balances (Unaudited)</b>					
Contingency Reserve	\$ 844,600	\$ 841,900	\$ 849,980		
Insurance Reserve	\$ 758,700	\$ 756,300	\$ 763,515		
Rate Stabilization Reserve	\$ 4,602,600	\$ 7,207,100	\$ 7,269,177		
<b>Bond Coverage Ratio (Covenant 1.25)</b>	2.62	7.29	5.26		
<b>Megawatt Hours Sold &amp; Purchased</b>					
Sales to Customers MWh (excluding Street Light MWh)	712,390	712,390	705,125		99.0%
Sales per MWh	\$ 109.88	\$ 109.88	\$ 110.40		100.5%
Purchased/Generated MWh	741,522	741,522	740,871		99.9%
All In MWh Supply & Generation	\$ 66.23	\$ 66.23	\$ 55.66		84.0%

City of Dover  
Finance Department  
Monthly Report - June 2016 **(Preliminary)**  
General Capital Project Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>100% Budget</u>
Beginning Balance - Projects	\$ 154,800	\$ 2,926,700	\$ 2,926,738	\$ (38)	100.0%
<b>Revenues</b>					
State Grant - Other	-	80,500	63,890	16,610	79.4%
Interest Earnings	5,000	5,000	5,614	(614)	112.3%
Income from Sale of Assets	20,300	120,800	112,568	8,232	93.2%
Transfer from General Fund for Projects	2,625,400	2,625,400	2,625,400	-	100.0%
Miscellaneous Receipts (2)	-	74,700	77,663	(2,963)	104.0%
<b>Total Revenues</b>	<u>2,650,700</u>	<u>2,906,400</u>	<u>2,885,135</u>	<u>21,265</u>	<u>99.3%</u>
<b>Total Beginning Balance &amp; Revenue</b>	<u><b>\$ 2,805,500</b></u>	<u><b>\$ 5,833,100</b></u>	<u><b>\$ 5,811,873</b></u>	<u><b>\$ 21,227</b></u>	<u><b>99.6%</b></u>
<b>Expenditures</b>					
Fire	\$ 145,600	\$ 445,800	\$ 445,594	\$ 206	100.0%
Grounds Maintenance	201,100	185,200	68,352	116,848	36.9%
Recreation	-	73,900	7,850	66,050	10.6%
Life Safety	55,700	55,700	56,411	(711)	101.3%
Police	262,100	302,700	251,602	51,098	83.1%
Streets	1,428,500	3,735,000	2,409,116	1,325,884	64.5%
Sanitation	449,000	449,000	402,484	46,516	89.6%
City Manager	24,700	24,700	-	24,700	0.0%
Fleet Maintenance	84,000	84,500	84,234	266	99.7%
Transfer to Capital Asset Reserve	-	92,700	92,700	-	100.0%
Transfer to Parkland Reserve	-	-	33,000	(33,000)	0.0%
<b>Total Expenditures</b>	<u>2,650,700</u>	<u>5,449,200</u>	<u>3,851,343</u>	<u>1,597,857</u>	<u>70.7%</u>
Budget Balance - Bond Proceeds	-	-	-	-	0.0%
Current Year Balance - Projects <b>(Unaudited)</b>	<u>154,800</u>	<u>383,900</u>	<u>1,960,530</u>	<u>(1,576,630)</u>	<u>510.7%</u>
Budget Balance - Library Project	-	-	-	-	0.0%
<b>Total Budget Balance &amp; Expenditures</b>	<u><b>\$ 2,805,500</b></u>	<u><b>\$ 5,833,100</b></u>	<u><b>\$ 5,811,873</b></u>	<u><b>\$ 21,227</b></u>	<u><b>99.6%</b></u>
<b>Reserve Balances (Unaudited)</b>					
Capital Asset Replacement Reserve	\$ 916,500	\$ 1,251,300	\$ 1,253,780		
Parkland/Recreation	\$ 296,700	\$ 324,900	\$ 359,364		

(2) Reimb for Village of Cannon Mills & Sheldrake Circle

City of Dover  
Finance Department  
Monthly Report - June 2016 **(Preliminary)**  
Water/Wastewater Improvement & Extension Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>100% Budget</u>
Beginning Balance - Water	\$ 833,500	\$ 4,990,300	\$ 4,990,310	\$ (10)	100.0%
Beginning Balance - Wastewater	\$ 1,027,600	\$ 4,551,700	\$ 4,551,722	\$ (22)	100.0%
<b>Revenues</b>					
Grants Receipts	-	20,300	18,952	1,348	93.4%
Miscellaneous Receipts	-	61,400	70,247	(8,847)	114.4%
Interest Earnings	25,000	69,900	119,966	(50,066)	171.6%
Transfer from Operating Fund for Water	1,800,000	1,800,000	1,800,000	-	100.0%
Transfer from Operating Fund for Wastewater	1,500,000	1,500,000	1,500,000	-	100.0%
Transfer from Impact Fee Reserve - Wastewater	165,000	165,000	20,800	144,200	12.6%
<b>Total Revenues</b>	<u>3,490,000</u>	<u>3,616,600</u>	<u>3,546,444</u>	<u>70,156</u>	98.1%
<b>Total Beginning Balance &amp; Revenues</b>	<u><b>\$ 5,351,100</b></u>	<u><b>\$ 13,158,600</b></u>	<u><b>\$ 13,088,476</b></u>	<u><b>\$ 70,124</b></u>	99.5%
<b>Expenses</b>					
Bond Issue Costs	\$ -	\$ -	\$ -	\$ -	0.0%
Engineering & Inspection	-	-	-	-	0.0%
Water	\$ 2,028,600	\$ 5,396,100	\$ 1,717,187	\$ 3,678,913	31.8%
Wastewater	1,822,100	5,299,100	2,159,386	3,139,714	40.8%
Water Treatment Plant	-	330,900	233,278	97,622	70.5%
Bank Fees	-	-	-	-	0.0%
Transfer to Impact Fee Reserve - Wastewater	-	-	1,271,343	(1,271,343)	0.0%
<b>Total Expenses</b>	<u>3,850,700</u>	<u>11,026,100</u>	<u>5,381,194</u>	<u>5,644,906</u>	48.8%
Budget Balance Water - Working Capital <b>(Unaudited)</b>	617,400	1,179,900	3,690,800	(2,510,900)	312.8%
Budget Balance Wastewater - Working Capital <b>(Unaudited)</b>	883,000	952,600	4,016,482	(3,063,882)	421.6%
<b>Total Budget Balances</b>	<u>5,351,100</u>	<u>13,158,600</u>	<u>14,359,819</u>	<u>(1,201,219)</u>	109.1%
<b>Total Budget Balances &amp; Expenses</b>	<u><b>\$ 5,351,100</b></u>	<u><b>\$ 13,158,600</b></u>	<u><b>\$ 13,088,476</b></u>	<u><b>\$ 70,124</b></u>	99.5%
<b>Reserve Balances (Unaudited)</b>					
Capital Asset Replacement - Water	\$ 518,500	\$ 514,600	\$ 519,543		
Capital Asset Replacement - Wastewater	\$ 515,200	\$ 513,400	\$ 518,354		



**City of Dover**  
**Finance Department**  
**Monthly Report - June 2016 (Preliminary)**  
**Electric Improvement & Extension Fund Summary**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>100% Budget</u>
Beginning Balance	\$ 3,623,600	\$ 7,095,300	\$ 7,095,270	\$ 30	100.0%
<b>Revenues</b>					
Interest Earnings	26,700	57,900	94,620	(36,720)	163.4%
Transfer from 2010 Bond Reserve	-	2,108,000	1,942,628	165,372	92.2%
Miscellaneous Receipts	-	15,000	-	15,000	0.0%
Transfer from Electric Revenue Fund	3,500,000	3,500,000	3,665,375	(165,375)	104.7%
Income from Sale of Assets	-	-	6,200	(6,200)	0.0%
General Service Billing	1,900,000	1,900,000	327,453	1,572,547	17.2%
<b>Total Revenues</b>	<u>5,426,700</u>	<u>7,580,900</u>	<u>6,036,276</u>	<u>1,544,624</u>	79.6%
<b>Total Beginning Balance &amp; Revenues</b>	<u><b>\$ 9,050,300</b></u>	<u><b>\$ 14,676,200</b></u>	<u><b>\$ 13,131,546</b></u>	<u><b>\$ 1,544,654</b></u>	89.5%
<b>Expenses</b>					
Electric Generation	\$ 1,655,000	\$ 2,299,800	\$ 964,880	\$ 1,334,920	42.0%
Transmission/Distribution	2,887,600	3,524,900	1,104,911	2,419,989	31.3%
Electrical Engineering	1,724,300	3,288,000	1,740,110	1,547,890	52.9%
Meter Reading	-	23,000	-	23,000	0.0%
<b>Total Expenses</b>	<u>6,266,900</u>	<u>9,135,700</u>	<u>3,809,901</u>	<u>5,325,799</u>	41.7%
Budget Balance Bond - Work. Capital	2,783,400	5,540,500	9,321,645	(3,781,145)	168.2%
<b>Total Budget Balance &amp; Expenses</b>	<u><b>\$ 9,050,300</b></u>	<u><b>\$ 14,676,200</b></u>	<u><b>\$ 13,131,546</b></u>	<u><b>\$ 1,544,654</b></u>	89.5%
<b>Reserve Balances (Unaudited)</b>					
Depreciation Reserve	\$ 10,066,400	\$ 10,083,600	\$ 10,130,667		
Future Capacity Reserve	\$ 10,218,000	\$ 10,134,700	\$ 10,283,292		

**City of Dover**  
**Electric Revenue Fund**  
**FY16 - White Oak Solar Park Incremental Cost**

	<u>Original Budget</u>	<u>YTD</u>	<u>Balance</u>
Power Supply & Generation			
Dover Sun Park - Energy	\$ 2,313,861	\$ 2,280,044	\$ 33,817
Dover Sun Park - REC's	363,381	304,435	58,946
Total Power Supply Cost	<u>2,677,242</u>	<u>2,584,478</u>	<u>92,764</u>
Non-Solar Power Supply Cost	<u>(1,496,447)</u>	<u>(1,024,520)</u>	<u>(471,927)</u>
Incremental Energy Cost	<u><b>\$ 1,180,795</b></u>	<u><b>\$ 1,559,958</b></u>	<u><b>\$ (379,163)</b></u>
<b>Revenues</b>			
Customer Sales - Electricity	(93,900)	(96,701)	2,801
Rent Receipts	<u>(93,700)</u>	<u>(61,468)</u>	<u>(32,232)</u>
<b>Total Revenues</b>	<u>(187,600)</u>	<u>(158,169)</u>	<u>(29,431)</u>
Incremental Sun Park Cost	<u><b>\$ 993,195</b></u>	<u><b>\$ 1,401,789</b></u>	<u><b>\$ (408,593)</b></u>
MWh Purchased/Generated - Solar	18,159.000	17,400.544	
MWh \$ Solar Energy	\$ 127.42	\$ 131.03	
Solar REC's MWh		2,275.000	
MWh \$ Solar REC (one month lag)*		\$ 133.82	



City of Dover  
Finance Department  
Monthly Report - June 2016 (**Preliminary**)  
Community Transportation Improvement Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>100% Budget</u>
Beginning Balance	\$ 144,000	\$ 57,800	\$ 57,798	\$ 2	100.0%
<b>Revenues</b>					
Grants Revenue	500,000	839,300	574,559	264,741	68.5%
Interest Earned	500	500	145	355	29.0%
<b>Total Revenues</b>	<u>500,500</u>	<u>839,800</u>	<u>574,704</u>	<u>265,096</u>	68.4%
<b>Total Beginning Balance &amp; Revenues</b>	<u><b>\$ 644,500</b></u>	<u><b>\$ 897,600</b></u>	<u><b>\$ 632,502</b></u>	<u><b>\$ 265,098</b></u>	70.5%
<b>Expenses</b>					
Program Expenses - Del Dot	\$ 644,000	\$ 805,500	\$ 541,803	\$ 263,697	67.3%
<b>Total Expenses</b>	<u>644,000</u>	<u>805,500</u>	<u>541,803</u>	<u>263,697</u>	67.3%
Budget Balance - Working Capital ( <b>Unaudited</b> )	<u>500</u>	<u>92,100</u>	<u>90,699</u>	<u>1,401</u>	98.5%
<b>Total Budget Balance &amp; Expenses</b>	<u><b>\$ 644,500</b></u>	<u><b>\$ 897,600</b></u>	<u><b>\$ 632,502</b></u>	<u><b>\$ 265,098</b></u>	70.5%

**City of Dover**  
**Finance Department**  
**Monthly Report - June 2016 (Preliminary)**  
**Police Grant Funds**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>100% Budget</u>
Beginning Balance	\$ 125,000	\$ 154,900	\$ 154,944	\$ (44)	100.0%
<b>Revenues</b>					
State & Federal Grants Received	527,300	1,111,900	960,750	151,150	86.4%
Interest Earnings	-	-	2,021	(2,021)	0.0%
<b>Total Revenues</b>	<u>527,300</u>	<u>1,111,900</u>	<u>962,771</u>	<u>149,129</u>	<u>86.6%</u>
<b>Total Beginning Balance &amp; Revenues</b>	<b><u>\$ 652,300</u></b>	<b><u>\$ 1,266,800</u></b>	<b><u>\$ 1,117,715</u></b>	<b><u>\$ 149,085</u></b>	<b><u>88.2%</u></b>
<b>Expenses</b>					
Cadet Program	\$ 80,300	\$ 80,300	\$ 76,423	\$ 3,877	95.2%
Equipment & Program Supplies	410,600	384,600	177,888	206,712	46.3%
Technology Equipment	20,000	20,000	2,825	17,175	14.1%
Telephone/Fax	15,000	15,000	19,690	(4,690)	131.3%
Training/Conference/Food/Travel	17,000	72,600	80,203	(7,603)	110.5%
Consulting/Audit Fees	1,000	1,000	-	1,000	0.0%
Contractual services	-	299,400	90,714	208,686	30.3%
Operating Transfers - Out	74,400	172,700	-	172,700	0.0%
<b>Total Expenses</b>	<u>618,300</u>	<u>1,045,600</u>	<u>447,743</u>	<u>597,857</u>	<u>42.8%</u>
Budget Balance - Working Capital (Unaudited)	<u>34,000</u>	<u>221,200</u>	<u>669,972</u>	<u>(448,772)</u>	<u>302.9%</u>
<b>Total Budget Balances &amp; Expenses</b>	<b><u>\$ 652,300</u></b>	<b><u>\$ 1,266,800</u></b>	<b><u>\$ 1,117,715</u></b>	<b><u>\$ 149,085</u></b>	<b><u>88.2%</u></b>

**City of Dover**  
**Finance Department**  
**Monthly Report - June 2016 (Preliminary)**  
**Library Grant Fund**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>100% Budget</u>
Beginning Balance	\$ 17,300	\$ 30,600	\$ 30,571	\$ 29	99.9%
<b>Revenues</b>					
Grants Received	278,900	305,500	293,835	11,665	96.2%
Federal Grants	2,500	2,500	2,500	-	100.0%
<b>Total Revenues</b>	<u>281,400</u>	<u>308,000</u>	<u>296,335</u>	<u>11,665</u>	<u>96.2%</u>
<b>Total Beginning Balance &amp; Revenues</b>	<b><u>\$ 298,700</u></b>	<b><u>\$ 338,600</u></b>	<b><u>\$ 326,906</u></b>	<b><u>\$ 11,694</u></b>	<b><u>96.5%</u></b>
<b>Expenses</b>					
Program Expenses/Supplies-State Grants	\$ 24,100	\$ 27,500	\$ 25,544	\$ 1,956	92.9%
Program Expenses/Supplies-Federal Grants	2,500	2,500	2,500	-	100.0%
Office Supplies	24,000	30,800	24,413	6,387	79.3%
Printing/Duplicating	13,200	12,500	12,306	194	98.4%
Postage	100	100	43	57	43.0%
Books	129,200	133,300	129,605	3,695	97.2%
Furniture	3,100	7,000	9,827	(2,827)	140.4%
Audio Visual Supplies	75,100	77,200	74,127	3,073	96.0%
Training/Conference/Food/Travel	2,000	8,800	3,303	5,497	37.5%
Contractual Services	900	-	-	-	0.0%
Office Equipment/Repairs & Maintenance	6,000	6,300	5,314	986	84.3%
Other Equipment - Lease	1,200	2,000	1,850	150	92.5%
<b>Total Expenses</b>	<u>281,400</u>	<u>308,000</u>	<u>288,832</u>	<u>19,168</u>	<u>93.8%</u>
Budget Balance - Working Capital (Unaudited)	<u>17,300</u>	<u>30,600</u>	<u>38,074</u>	<u>(7,474)</u>	<u>124.4%</u>
<b>Total Budget Balances &amp; Expenses</b>	<b><u>\$ 298,700</u></b>	<b><u>\$ 338,600</u></b>	<b><u>\$ 326,906</u></b>	<b><u>\$ 11,694</u></b>	<b><u>96.5%</u></b>

City of Dover  
Finance Department  
Monthly Report - June 2016 (**Preliminary**)  
After School Program/Substance Abuse Prevention Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>100% Budget</u>
Beginning Balance	\$ 41,000	\$ 98,200	\$ 98,181	\$ 19	100.0%
<b>Revenues</b>					
Grants Received	55,700	28,000	28,030	(30)	100.1%
Recreation Revenue	33,000	50,000	65,145	(15,145)	130.3%
<b>Total Revenues</b>	88,700	78,000	93,175	(15,175)	119.5%
<b>Total Beginning Balance &amp; Revenues</b>	<b>\$ 129,700</b>	<b>\$ 176,200</b>	<b>\$ 191,356</b>	<b>\$ (15,156)</b>	108.6%
<b>Expenses</b>					
Temporary Help/Benefits	\$ 60,200	\$ 60,200	\$ 57,228	\$ 2,972	95.1%
Program Expenses/Supplies	55,700	55,700	34,355	21,345	61.7%
<b>Total Expenses</b>	115,900	115,900	91,583	24,317	79.0%
Budget Balance - Working Capital ( <b>Unaudited</b> )	13,800	60,300	99,773	(39,473)	165.5%
<b>Total Budget Balances &amp; Expenses</b>	<b>\$ 129,700</b>	<b>\$ 176,200</b>	<b>\$ 191,356</b>	<b>\$ (15,156)</b>	108.6%

City of Dover  
Finance Department  
Monthly Report - June 2016 (**Preliminary**)  
CDBG Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>100% Budget</u>
Beginning Balance	\$ 2,100	\$ 2,100	\$ 87,290	\$ (85,190)	4156.7%
<b>Revenues</b>					
Grants Received	265,400	272,800	256,662	16,138	94.1%
<b>Total Revenues</b>	265,400	272,800	256,662	16,138	94.1%
<b>Total Beginning Balance &amp; Revenues</b>	<b>\$ 267,500</b>	<b>\$ 274,900</b>	<b>\$ 343,952</b>	<b>\$ (69,052)</b>	125.1%
<b>Expenses</b>					
Closing Cost/Down Payment Program	\$ 60,000	\$ 60,900	\$ 60,000	\$ 900	98.5%
Connection Community Supply Program	7,400	7,400	4,952	2,448	66.9%
Dover Interfaith Ministry	27,000	27,000	27,000	-	100.0%
MHDC Emergency Home Repair	35,300	35,300	12,989	22,311	36.8%
MHDC Homeowner Rehab	52,900	52,900	39,506	13,394	74.7%
Habitat For Humanity	40,000	40,000	37,047	2,953	92.6%
NCALL Research Inc.	-	6,500	5,500	1,000	84.6%
Peoples Place	6,800	6,800	6,722	78	98.9%
Salaries	36,000	36,000	37,444	(1,444)	104.0%
NSP Expense	-	-	90,460	(90,460)	0.0%
<b>Total Expenses</b>	265,400	272,800	321,620	(48,820)	117.9%
Budget Balance - Working Capital ( <b>Unaudited</b> )	2,100	2,100	19,838	(17,738)	944.7%
<b>Total Budget Balances &amp; Expenses</b>	<b>\$ 267,500</b>	<b>\$ 274,900</b>	<b>\$ 341,458</b>	<b>\$ (66,558)</b>	124.2%