

CITY OF DOVER
FINANCE AND PROCUREMENT & INVENTORY DEPARTMENTS
AUGUST 2016 - MONTHLY BUDGET REPORTS



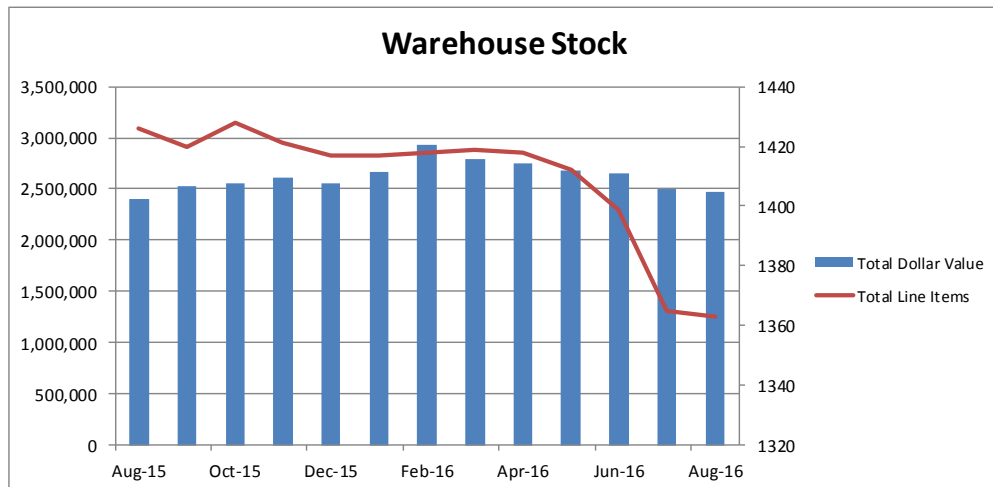
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

CITY OF DOVER ACTIVITY REPORTS AUGUST 2016

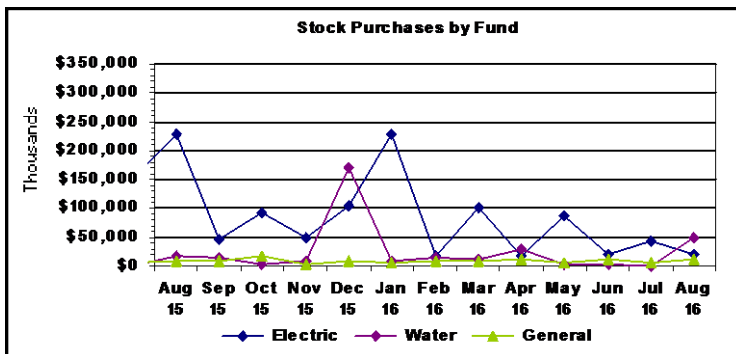
FINANCE DEPARTMENT ACTIVITY LEVELS

	FY16 YTD			FY17 YTD		
BANK TRENDS						
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	1,270			1,290		
Total Amount of All Deposits	\$ 32,867,005			\$ 33,655,697		
PAYROLL						
	Hours	%	Amount	Hours	%	Amount
Gross wages per registers	138,719	100.0%	\$ 5,064,479	140,063	100.0%	\$ 5,167,351
Wages and Hours Worked						
Regular	110,655	79.8%	\$ 2,406,132	113,921	81.3%	\$ 2,570,227
All over time	5,690	4.1%	\$ 250,173	5,085	3.6%	\$ 225,444
Other Paid or Unpaid Wages and Hours						
Vacation	9,604	6.9%	\$ 272,980	9,267	6.6%	\$ 270,225
Sick	2,200	1.6%	\$ 51,621	2,675	1.9%	\$ 72,472
Terminal Leave - Retiree Vacation/Sick Payout	4,198	3.0%	\$ 149,924	3,314	2.4%	\$ 86,757
Comp Time	1,359	1.0%	\$ 39,758	1,125	0.8%	\$ 34,808
Personal	267	0.2%	\$ 8,484	951	0.7%	\$ 31,999
Leave Without Pay	832	0.6%	\$ -	184	0.1%	\$ -
Other (description below)	3,916	2.8%	\$ 141,019	3,545	2.5%	\$ 121,512
Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.						
Other Activity						
Number of Pay Periods	4			4		
Number of Payroll Checks & Direct Deposits Issued	2,325			2,452		
Number of Pension Checks Issued	760			756		
Total Pension Benefits Paid - Defined Benefit Plan	\$ 1,307,361			\$ 1,302,251		
ACCOUNTS PAYABLE						
Number of Check Vouchers	869			1,368		
Number of EFT Vouchers	353			356		
Vouchers Dollar Amount Disbursed	\$ 11,002,446			\$ 10,217,359		

PROCUREMENT & INVENTORY ACTIVITY LEVELS



Value: \$2,471,487.92 Line Items: 1,363



Fuel Use		
Unleaded:	12,161.1	gallons
Diesel:	7,324.4	gallons
Total Cost:	\$ 29,820.24	

City of Dover
Finance Department
Monthly Report - August 2016
General Fund Summary

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>17% Budget</u>
Beginning Balance	\$ 4,493,900	\$ -	\$ 4,493,900	0.0%
Revenues				
Court of Chancery Fees	1,100,000	98,700	1,001,300	9.0%
Police Extra Duty, Fines & Revenue	1,288,300	93,718	1,194,582	7.3%
Franchise Fees	680,000	-	680,000	0.0%
Grants	623,500	-	623,500	0.0%
Intrafund Services	5,218,700	819,509	4,399,191	15.7%
Library & Recreation Revenues	532,900	47,122	485,778	8.8%
Licenses & Permits	3,129,100	1,637,197	1,491,903	52.3%
Property Taxes (1)	12,895,100	12,436,220	458,880	96.4%
Miscellaneous Revenues	146,800	24,353	122,447	16.6%
Sanitation Revenues	2,538,300	417,818	2,120,482	16.5%
Garrison Farm Rent Revenue	94,500	15,557	78,943	16.5%
Transfers-In from Special Funds & Utilities				
Municipal Street Aid Fund	673,100	-	673,100	0.0%
Civil Traffic Penalties	496,900	31,207	465,693	6.3%
Transfer Taxes	1,672,700	446,982	1,225,718	26.7%
Police Grants/Extra Duty	258,600	21,728	236,872	8.4%
Water/Wastewater Fund	875,000	146,000	729,000	16.7%
Electric Fund	10,000,000	1,667,333	8,332,667	16.7%
Total Revenues	42,223,500	17,903,444	24,320,056	42.4%
Total Beginning Balance & Revenues	\$ 46,717,400	\$ 17,903,444	\$ 28,813,956	38.3%
Expenditures				
City Clerk & Council	\$ 553,400	\$ 66,903	\$ 486,497	12.1%
Mayor, City Manager & Human Resources	1,258,900	177,381	1,081,519	14.1%
Police & Police Extra Duty	16,875,200	2,042,763	14,832,437	12.1%
Public Services	5,077,600	616,955	4,469,345	12.2%
Engineering	207,000	20,932	186,068	10.1%
Procurement & Inventory, Facilities Mgmt., Fleet Maint.	1,968,500	276,300	1,692,200	14.0%
Planning, Inspections, Life Safety, & Code Enf.	2,151,000	208,461	1,944,639	9.7%
Finance, Info Tech & Customer Services	2,871,200	502,457	2,388,543	17.5%
Library & Recreation	2,385,900	320,813	2,065,087	13.4%
Fire Department	721,700	115,669	606,031	16.0%
Assessor	244,000	40,326	203,674	16.5%
Contribution to DDP	150,000	-	150,000	0.0%
Miscellaneous Grant Expense	25,000	-	25,000	0.0%
Other Employment Expenses	400,700	-	370,100	0.0%
Bank & CC Fees	15,000	702	14,298	4.7%
Insurance	700,000	168,658	531,342	24.1%
OPEB - Retiree's Health Care Contribution	2,039,700	339,975	1,699,725	16.7%
Police Pension Trust Contribution - State Grant	670,000	111,833	558,167	16.7%
Appropriation to Police Pension Fund	500,000	-	500,000	0.0%
Street Lights	804,000	135,961	668,039	16.9%
Debt Service	685,300	319,829	365,471	46.7%
Transfers Out			-	
Inventory Write-offs	10,000	10,000	-	100.0%
Capital Projects Fund	1,859,400	465,000	1,394,400	25.0%
Uncollectibles: Trash & Other	50,000	50,000	-	100.0%
Total Expenditures	42,223,500	5,990,918	36,232,582	14.2%
Budget Balance -Working Capital	4,493,900	-	4,493,900	0.0%
Total Budget Balance & Expenditures	\$ 46,717,400	\$ 5,990,918	\$ 40,726,482	12.8%
Reserve Balances				
Contingency	\$ 741,000	\$ 734,804		

(1) Property Taxes are the taxes billed and not cash received. The outstanding receivable balance as of 8/31/16 is \$763,107 as compared to \$848,691 in August 2015.

City of Dover
Finance Department
Monthly Report - August 2016
Water/Wastewater Fund Summary

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>17% Budget</u>
Beginning Balance - Water	\$ 566,500	\$ -	\$ 566,500	0.0%
Beginning Balance - Wastewater	663,200	-	663,200	0.0%
	<u>1,229,700</u>	<u>-</u>	<u>1,229,700</u>	0.0%
Revenues				
Water Services	5,800,000	1,179,704	4,620,296	20.3%
Wastewater Services	3,800,000	666,785	3,133,215	17.5%
Wastewater Treatment Services	3,000,000	525,966	2,474,034	17.5%
Groundwater Inflow Adjustment	1,938,000	336,673	1,601,327	17.4%
Water Tank Space Leases	366,200	6,983	359,217	1.9%
Miscellaneous Receipts	83,000	23,874	59,126	28.8%
Impact Fees - Water	252,000	140,700	87,300	55.8%
Impact Fees - Wastewater	228,000	132,760	119,240	58.2%
Total Revenues	<u>15,467,200</u>	<u>3,013,445</u>	<u>12,453,755</u>	19.5%
Total Beginning Balance & Revenues	<u>\$ 16,696,900</u>	<u>\$ 3,013,445</u>	<u>\$ 13,683,455</u>	18.0%
Expenses				
Water/Wastewater Operating Divisions				
Engineering & Inspection	\$ 516,500	\$ 57,965	\$ 458,535	11.2%
Water Department	655,400	78,224	577,176	11.9%
Water Treatment Plant	1,727,400	239,677	1,487,723	13.9%
Wastewater Department	962,400	99,379	863,021	10.3%
Kent County Treatment Charge	4,130,000	642,271	3,487,729	15.6%
Intrafund Service Fees	1,653,800	246,827	1,406,973	14.9%
Retiree's Health Care	192,400	32,000	160,400	16.6%
Debt Service	1,227,200	84,618	1,142,582	6.9%
Other Employment Expenses	21,200	-	21,200	0.0%
Bank & CC Fees	25,000	4,119	20,881	16.5%
Bond Issuance Cost	40,000	-	40,000	0.0%
Transfers Out				
Water I & E Fund	1,000,000	250,000	750,000	25.0%
Wastewater I & E Fund	1,000,000	250,000	750,000	25.0%
General Fund	875,000	146,000	729,000	16.7%
Contingency Reserve - Water	110,000	-	110,000	0.0%
Contingency Reserve - Wastewater	60,000	-	60,000	0.0%
Electric Improv. & Ext.	231,200	-	231,200	0.0%
Total Expenses	<u>14,427,500</u>	<u>2,131,080</u>	<u>12,296,420</u>	14.8%
Budget Balances				
Budget Balance - Work. Cap Water	1,103,100	-	1,103,100	0.0%
Budget Balance - Work. Cap WW	1,166,300	-	1,166,300	0.0%
Total Budget Balances	<u>2,269,400</u>	<u>-</u>	<u>2,269,400</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 16,696,900</u>	<u>\$ 2,131,080</u>	<u>\$ 14,565,820</u>	12.8%
Reserve Balances				
Contingency-Water	\$ 249,000	\$ 118,211		
Contingency-Wastewater	\$ 253,100	\$ 215,206		
Impact Fee Reserve - Water	\$ 243,200	\$ 435,324		
Impact Fee Reserve - Wastewater	\$ 1,391,800	\$ 3,083,687		
Bond Coverage Ratio (Covenant 1.20)	3.44	7.26		

City of Dover
Finance Department
Monthly Report - August 2016
Electric Revenue Fund Summary

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>17% Budget</u>
Beginning Balance	\$ 13,302,200	\$ -	\$ 13,302,200	0.0%
Revenues				
Direct Sales to Customers	77,193,200	15,562,988	61,630,212	20.2%
Utility Tax	1,287,900	250,079	1,037,821	19.4%
Weyandt Hall Rents	223,000	52,720	170,280	23.6%
Miscellaneous Revenues	676,600	95,993	580,607	14.2%
Interest Earnings	47,900	31,799	16,101	66.4%
Total Revenues	<u>79,428,600</u>	<u>15,993,579</u>	<u>63,435,021</u>	20.1%
Total Beginning Balance & Revenues	<u>\$ 92,730,800</u>	<u>\$ 15,993,579</u>	<u>\$ 76,737,221</u>	17.2%
Expenses				
Power Supply & Generation				
Hedged Energy	\$ 16,557,600	\$ 4,639,481	\$ 11,918,119	28.0%
Power Supply Management	996,000	139,166	791,834	14.0%
Capacity Charges	10,160,600	1,785,463	8,375,137	17.6%
Dover Sun Park Energy	2,313,900	287,915	2,025,985	12.4%
Renewal Energy Credits (Incl. Solar)	1,036,800	44,312	992,488	4.3%
RGGI	129,300	-	129,300	0.0%
PJM Charges - Energy	12,357,900	1,323,613	11,034,287	10.7%
PJM Charges - Transmission & Fees	7,603,800	729,499	6,874,301	9.6%
Total Power Supply	51,155,900	8,949,449	42,141,451	17.5%
Plant Operations	6,215,700	1,158,566	5,122,134	18.6%
Generation Fuels	302,600	1,074,250	(771,650)	355.0%
Capacity Credits	(7,355,100)	(1,265,475)	(6,089,625)	17.2%
PJM Spot Market Energy	(804,900)	(1,177,344)	372,444	146.3%
PJM Credits	<u>(360,000)</u>	<u>(170,786)</u>	<u>(189,214)</u>	47.4%
Total Generation	(2,001,700)	(380,789)	(1,555,911)	19.0%
Total Power Supply & Generation	49,154,200	8,568,660	40,585,540	17.4%
Electric Operating Divisions:				
Transmission/Distribution	3,605,700	509,862	3,091,838	14.1%
Electrical Engineering	1,247,900	157,187	1,123,113	12.6%
Administration	929,700	71,874	861,826	7.7%
Meter Reading	378,600	50,580	328,020	13.4%
Systems Operations	651,700	80,255	571,445	12.3%
Intrafund Services	3,564,900	572,682	2,992,218	16.1%
Utility Tax	1,287,900	250,080	1,037,820	19.4%
Retirees Health Care	600,000	100,000	500,000	16.7%
Interest on Deposits	21,000	4,656	16,344	22.2%
Green Energy Payment to DEMEC	128,000	26,277	101,723	20.5%
Accounts Receivable Write-Offs	250,000	250,000	-	100.0%
Other Employee Expenses	58,900	-	26,500	0.0%
Bank & CC Fees	275,000	45,810	229,190	16.7%
Debt Service	1,618,000	275,534	1,342,466	17.0%
Transfers Out:				
General Fund	10,000,000	1,667,333	8,332,667	16.7%
Electric Improvement & Extension Fund	2,500,000	625,000	1,875,000	25.0%
Future Capacity Reserve	750,000	-	750,000	0.0%
Depreciation Reserve	750,000	-	750,000	0.0%
Rate Stabilization Reserve	<u>1,250,000</u>	<u>-</u>	<u>1,250,000</u>	0.0%
Total Expenses	79,021,500	13,255,790	65,765,710	16.8%
Budget Balance - Work. Capital	<u>13,709,300</u>	<u>-</u>	<u>13,709,300</u>	0.0%
Total Budget Balance & Expenses	<u>\$ 92,730,800</u>	<u>\$ 13,255,790</u>	<u>\$ 79,475,010</u>	14.3%
Reserve Balances				
Contingency Reserve	\$ 848,300	\$ 852,266		
Insurance Reserve	\$ 762,000	\$ 765,569		
Rate Stabilization Reserve	\$ 8,511,900	\$ 7,288,727		
Bond Coverage Ratio (Covenant 1.25)	4.22	13.73		
Megawatt Hours Sold & Purchased				
Sales to Customers MWh (excluding Street Light MWh)	716,755	146,537		20.4%
Sales per MWh	\$ 107.70	\$ 106.21		98.6%
Purchased/Generated MWh	747,187	165,317		22.1%
All In MWh Supply & Generation	\$ 65.79	\$ 51.83		78.8%

City of Dover
Finance Department
Monthly Report - August 2016
General Capital Project Fund Summary

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>17% Budget</u>
Beginning Balance - Projects	\$ 383,900	\$ -	\$ 383,900	0.0%
Revenues				
State Grant - Other	105,000	-	105,000	0.0%
Interest Earnings	5,000	3,021	1,979	60.4%
Transfer from General Fund for Projects	1,859,400	465,000	1,394,400	25.0%
Income from Sale of Assets	-	26,324	(26,324)	0.0%
Transfer from Parkland Reserve	80,000	-	80,000	0.0%
Total Revenues	<u>2,049,400</u>	<u>494,345</u>	<u>1,555,055</u>	24.1%
Total Beginning Balance & Revenue	<u>\$ 2,433,300</u>	<u>\$ 494,345</u>	<u>\$ 1,938,955</u>	20.3%
Expenditures				
Fire	\$ 145,700	\$ 145,614	\$ 86	99.9%
Grounds Maintenance	58,200	-	58,200	0.0%
Recreation	165,000	-	165,000	0.0%
Life Safety	29,500	-	29,500	0.0%
Police	299,800	-	299,800	0.0%
Streets	1,026,000	36,547	989,453	3.6%
Sanitation	261,500	-	261,500	0.0%
Facilities Management	27,700	-	27,700	0.0%
Total Expenditures	<u>2,044,400</u>	<u>182,161</u>	<u>1,862,239</u>	8.9%
Budget Balance - Projects	<u>388,900</u>	<u>-</u>	<u>388,900</u>	0.0%
Total Budget Balance & Expenditures	<u>\$ 2,433,300</u>	<u>\$ 182,161</u>	<u>\$ 2,251,139</u>	7.5%
Reserve Balances				
Capital Asset Replacement Reserve	\$ 1,266,300	\$ 1,257,152		
Parkland/Recreation	\$ 247,900	\$ 360,331		

City of Dover
Finance Department
Monthly Report - August 2016
Water/Wastewater Improvement & Extension Fund Summary

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>17% Budget</u>
Beginning Balance - Water	\$ 1,179,900	\$ -	\$ 1,179,900	0.0%
Beginning Balance - Wastewater	<u>952,600</u>	<u>-</u>	<u>952,600</u>	0.0%
	2,132,500	-	2,132,500	
Revenues				
Interest Earnings	20,000	17,928	2,072	89.6%
Transfer from Operating Fund for Water	1,000,000	250,000	750,000	25.0%
Transfer from Operating Fund for Wastewater	1,000,000	250,000	750,000	25.0%
Transfer from Impact Fee Reserve - Water	190,800	-	211,200	0.0%
Transfer from Impact Fee Reserve - Wastewater	211,200	-	190,800	0.0%
State Loan-Water	884,000	-	884,000	0.0%
State Loan-Wastewater	<u>2,400,000</u>	<u>-</u>	<u>2,400,000</u>	0.0%
Total Revenues	5,706,000	517,928	5,188,072	9.1%
Total Beginning Balance & Revenues	<u>\$ 7,838,500</u>	<u>\$ 517,928</u>	<u>\$ 7,320,572</u>	6.6%
Expenses				
Engineering & Inspection	\$ 30,400	\$ -	\$ 30,400	0.0%
Water	1,338,800	56,116	1,282,684	4.2%
Wastewater	2,021,200	73,626	1,947,574	3.6%
Water Treatment Plant	<u>1,200,000</u>	<u>16,103</u>	<u>1,183,897</u>	1.3%
Total Expenses	4,590,400	145,845	4,444,555	3.2%
Budget Balance Water - Working Capital	2,226,700	-	2,226,700	0.0%
Budget Balance Wastewater - Working Capital	<u>1,021,400</u>	<u>-</u>	<u>1,021,400</u>	0.0%
Total Budget Balances	3,248,100	-	3,248,100	0.0%
Total Budget Balances & Expenses	<u>\$ 7,838,500</u>	<u>\$ 145,845</u>	<u>\$ 7,692,655</u>	1.9%
Reserve Balances				
Capital Asset Replacement - Water	\$ 518,500	\$ 520,940		
Capital Asset Replacement - Wastewater	\$ 517,300	\$ 519,748		

City of Dover
Finance Department
Monthly Report - August 2016
Electric Improvement & Extension Fund Summary

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>17% Budget</u>
Beginning Balance	\$ 5,540,500	\$ -	\$ 5,540,500	0.0%
Revenues				
Interest Earnings	40,000	22,417	17,583	56.0%
Development Grants	5,000	-	5,000	0.0%
Transfer from Electric Revenue Fund	2,500,000	625,000	1,875,000	25.0%
Transfer from Water/Wastewater Fund	231,200	-	231,200	0.0%
General Service Billing	900,000	42,588	857,412	4.7%
Total Revenues	<u>3,676,200</u>	<u>690,005</u>	<u>2,986,195</u>	18.8%
Total Beginning Balance & Revenues	<u>\$ 9,216,700</u>	<u>\$ 710,005</u>	<u>\$ 8,506,695</u>	7.7%
Expenses				
Electric Generation	\$ 1,842,800	\$ 65,161	\$ 1,777,639	3.5%
Transmission/Distribution	1,975,000	42,959	1,932,041	2.2%
Electrical Engineering	910,700	46,666	864,034	5.1%
Meter Reading	41,800	-	41,800	0.0%
ERP System	1,000,000	-	1,000,000	0.0%
Total Expenses	<u>5,770,300</u>	<u>154,786</u>	<u>5,615,514</u>	2.7%
Budget Balance Bond - Work. Capital	<u>3,446,400</u>	<u>-</u>	<u>3,446,400</u>	0.0%
Total Budget Balance & Expenses	<u>\$ 9,216,700</u>	<u>\$ 154,786</u>	<u>\$ 9,061,914</u>	1.7%
Reserve Balances				
Depreciation Reserve	\$ 10,910,200	\$ 10,157,914		
Future Capacity Reserve	\$ 10,961,700	\$ 10,310,949		

City of Dover
Electric Revenue Fund
FY17 - White Oak Solar Park Incremental Cost

	<u>Original Budget</u>	<u>YTD</u>	<u>Balance</u>
Power Supply & Generation			
Dover Sun Park - Energy	\$ 2,446,700	\$ 595,165	\$ 1,851,535
Dover Sun Park - REC's	362,400	42,720	319,680
Total Power Supply Cost	<u>2,809,100</u>	<u>637,885</u>	<u>2,171,215</u>
Non-Solar Power Supply Cost	<u>(375,691)</u>	<u>(235,088)</u>	<u>(140,603)</u>
Incremental Energy Cost	<u>\$ 2,433,409</u>	<u>\$ 402,797</u>	<u>\$ 2,030,613</u>
Revenues			
Customer Sales - Electricity	(93,900)	17,362	(111,262)
Rent Receipts	<u>(94,500)</u>	<u>15,557</u>	<u>(110,057)</u>
Total Revenues	<u>(188,400)</u>	<u>32,919</u>	<u>(221,319)</u>
Incremental Sun Park Cost	<u>\$ 2,245,009</u>	<u>\$ 435,716</u>	<u>\$ 1,809,293</u>
MWh Purchased/Generated - Solar	18,159.000	4,368.496	
MWh \$ Solar Energy	\$ 134.74	136.24	
Solar REC's MWh		656.000	
MWh \$ Solar REC (one month lag)*		65.12	

City of Dover
Finance Department
Monthly Report - August 2016
Community Transportation Improvement Fund

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>17% Budget</u>
Beginning Balance	\$ 92,100	\$ -	\$ 92,100	0.0%
Revenues				
Grants Revenue	500,000	-	500,000	0.0%
Interest Earned	-	61	(61)	0.0%
Total Revenues	<u>500,000</u>	<u>61</u>	<u>499,939</u>	0.0%
Total Beginning Balance & Revenues	<u>\$ 592,100</u>	<u>\$ 61</u>	<u>\$ 592,039</u>	0.0%
Expenses				
Transfer to Capital Project Fund	<u>\$ 500,000</u>	<u>\$ -</u>	<u>\$ 500,000</u>	0.0%
Total Expenses	<u>500,000</u>	<u>-</u>	<u>500,000</u>	0.0%
Budget Balance - Working Capital	<u>92,100</u>	<u>-</u>	<u>92,100</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 592,100</u>	<u>\$ -</u>	<u>\$ 592,100</u>	0.0%

City of Dover
Finance Department
Monthly Report - August 2016
Police Grant Funds

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>17% Budget</u>
Beginning Balance	\$ 295,300	\$ -	\$ 295,300	0.0%
Revenues				
State & Federal Grants Received	319,000	35,730	283,270	11.2%
Interest Earnings	-	429	(429)	0.0%
Total Revenues	<u>319,000</u>	<u>36,159</u>	<u>282,841</u>	11.3%
Total Beginning Balance & Revenues	<u>\$ 614,300</u>	<u>\$ 36,159</u>	<u>\$ 578,141</u>	5.9%
Expenses				
Cadet Program	\$ 81,100	\$ 10,233	\$ 70,867	12.6%
Equipment & Program Supplies	284,000	32,024	251,976	11.3%
Telephone/Fax	16,000	2,423	13,577	15.1%
Training/Conference/Food/Travel	17,000	50	16,950	0.3%
Consulting/Audit Fees	1,000	-	1,000	0.0%
Contractual services	5,000	-	5,000	0.0%
Operating Transfers - Out	<u>82,000</u>	<u>3,363</u>	<u>78,637</u>	4.1%
Total Expenses	<u>486,100</u>	<u>48,093</u>	<u>438,007</u>	9.9%
Budget Balance - Working Capital (Unaudited)	<u>128,200</u>	<u>-</u>	<u>128,200</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 614,300</u>	<u>\$ 48,093</u>	<u>\$ 566,207</u>	7.8%

City of Dover
Finance Department
Monthly Report - August 2016
Library Grant Fund

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>17% Budget</u>
Beginning Balance	\$ 17,300	\$ -	\$ 17,300	0.0%
Revenues				
Grants Received	305,500	50,916	254,584	16.7%
Federal Grants	<u>2,500</u>	<u>416</u>	<u>2,084</u>	16.6%
Total Revenues	<u>308,000</u>	<u>51,332</u>	<u>256,668</u>	16.7%
Total Beginning Balance & Revenues	<u>\$ 325,300</u>	<u>\$ 51,332</u>	<u>\$ 273,968</u>	15.8%
Expenses				
Program Expenses/Supplies-State Grants	\$ 27,500	\$ 3,268	\$ 24,232	11.9%
Program Expenses/Supplies-Federal Grants	2,500	55	2,445	2.2%
Office Supplies	30,800	3,676	27,124	11.9%
Printing/Duplicating	12,500	1,712	10,788	13.7%
Postage	100	27	73	27.0%
Books	150,600	162	150,438	0.1%
Furniture	10,500	558	9,942	5.3%
Audio Visual Supplies	77,200	2,932	74,268	3.8%
Training/Conference/Food/Travel	5,300	-	5,300	0.0%
Office Equipment/Repairs & Maintenance	6,300	66	6,234	1.0%
Other Equipment - Lease	<u>2,000</u>	<u>305</u>	<u>1,695</u>	15.3%
Total Expenses	<u>325,300</u>	<u>12,761</u>	<u>312,539</u>	3.9%
Budget Balance - Working Capital	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 325,300</u>	<u>\$ 12,761</u>	<u>\$ 312,539</u>	3.9%

City of Dover
Finance Department
Monthly Report - August 2016
After School Program/Substance Abuse Prevention Fund

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>17% Budget</u>
Beginning Balance	\$ 60,300	\$ -	\$ 60,300	0.0%
Revenues				
Grants Received	28,000	7,008	20,992	25.0%
Recreation Revenue	33,000	-	33,000	0.0%
Total Revenues	61,000	7,008	53,992	11.5%
Total Beginning Balance & Revenues	\$ 121,300	\$ 7,008	\$ 114,292	5.8%
Expenses				
Temporary Help/Benefits	\$ 60,200	\$ 20,284	\$ 39,916	33.7%
Program Expenses/Supplies	55,000	8,269	46,731	15.0%
Total Expenses	115,200	28,553	86,647	24.8%
Budget Balance - Working Capital	6,100	-	6,100	0.0%
Total Budget Balances & Expenses	\$ 121,300	\$ 28,553	\$ 92,747	23.5%

City of Dover
Finance Department
Monthly Report - August 2016
CDBG Fund

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>17% Budget</u>
Beginning Balance	\$ 2,100	\$ -	\$ 2,100	0.0%
Revenues				
Grants Received	236,500	1,426	235,074	0.6%
Interest Earnings	-	23	(23)	0.0%
Total Revenues	236,500	1,449	235,051	0.6%
Total Beginning Balance & Revenues	\$ 238,600	\$ 1,449	\$ 237,151	0.6%
Expenses				
Closing Cost/Down Payment Program	\$ 50,000	\$ -	\$ 50,000	0.0%
Connection Community Support Program	7,200	-	7,200	0.0%
Dover Interfaith Ministry	22,000	-	22,000	0.0%
MHDC Emergency Home Repair	25,000	21,376	3,624	85.5%
Habitat For Humanity	30,000	2,953	27,047	9.8%
Milford Housing H/O Rehabilitation	55,000	-	55,000	0.0%
Salaries	47,300	-	47,300	0.0%
NSP Expense	-	6,369	(6,369)	0.0%
Total Expenses	236,500	30,698	205,802	13.0%
Budget Balance - Working Capital	2,100	-	2,100	0.0%
Total Budget Balances & Expenses	\$ 238,600	\$ 30,698	\$ 207,902	12.9%