

CITY OF DOVER
FINANCE AND PROCUREMENT & INVENTORY DEPARTMENTS
SEPTEMBER 2016 - MONTHLY BUDGET REPORTS



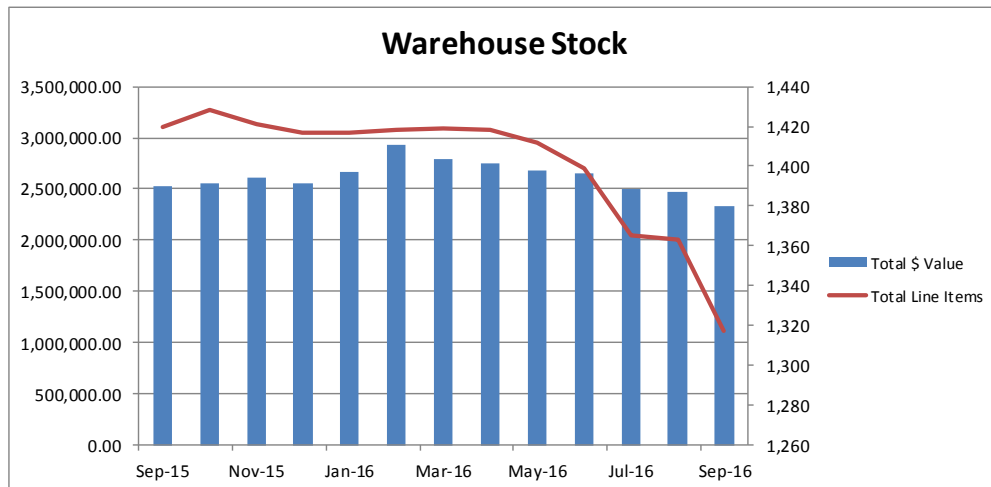
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

CITY OF DOVER ACTIVITY REPORTS SEPTEMBER 2016

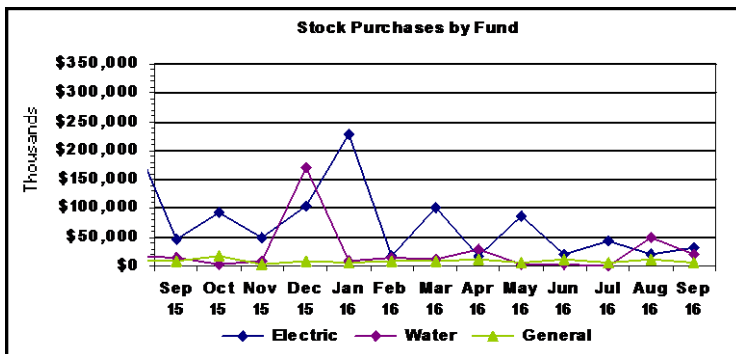
FINANCE DEPARTMENT ACTIVITY LEVELS

	FY16 YTD			FY17 YTD		
BANK TRENDS						
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	1,879			1,869		
Total Amount of All Deposits	\$ 44,074,292			\$ 44,690,902		
PAYROLL						
	Hours	%	Amount	Hours	%	Amount
Gross wages per registers	206,856	100.0%	\$ 9,965,568	241,609	100.0%	\$ 11,076,888
Wages and Hours Worked						
Regular	168,345	81.4%	\$ 3,663,437	199,788	82.7%	\$ 4,541,344
All over time	8,821	4.3%	\$ 382,908	9,054	3.7%	\$ 398,163
Other Paid or Unpaid Wages and Hours						
Vacation	13,150	6.4%	\$ 367,716	14,497	6.0%	\$ 417,126
Sick	3,601	1.7%	\$ 86,195	4,766	2.0%	\$ 129,106
Terminal Leave - Retiree Vacation/Sick Payout	4,382	2.1%	\$ 154,570	4,361	1.8%	\$ 116,153
Comp Time	1,862	0.9%	\$ 54,874	1,979	0.8%	\$ 60,872
Personal	302	0.1%	\$ 9,520	1,455	0.6%	\$ 47,439
Leave Without Pay	1,391	0.7%	\$ -	340	0.1%	\$ -
Other (description below)	5,003	2.4%	\$ 186,870	5,370	2.2%	\$ 199,335
Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.						
Other Activity						
Number of Pay Periods	6			7		
Number of Payroll Checks & Direct Deposits Issued	4,634			5,258		
Number of Pension Checks Issued	1,520			1,513		
Total Pension Benefits Paid - Defined Benefit Plan	\$ 2,615,426			\$ 2,606,594		
ACCOUNTS PAYABLE						
Number of Check Vouchers	1,439			1,367		
Number of EFT Vouchers	571			554		
Vouchers Dollar Amount Disbursed	\$ 20,134,084			\$ 16,237,291		

PROCUREMENT & INVENTORY ACTIVITY LEVELS



Value: \$2,328,989.13 Line Items: 1,317



Fuel Use		
Unleaded:	11,355.6	gallons
Diesel:	6,745.8	gallons
Total Cost:	\$ 28,370.35	

City of Dover
Finance Department
Monthly Report - September 2016
General Fund Summary

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>25% Budget</u>
Beginning Balance	\$ 4,493,900	\$ -	\$ 4,493,900	0.0%
Revenues				
Court of Chancery Fees	1,100,000	214,400	885,600	19.5%
Police Extra Duty, Fines & Revenue	1,288,300	302,071	986,229	23.4%
Franchise Fees	680,000	-	680,000	0.0%
Grants	623,500	-	623,500	0.0%
Intrafund Services	5,218,700	1,274,924	3,943,776	24.4%
Library & Recreation Revenues	532,900	61,579	471,321	11.6%
Licenses & Permits	3,129,100	1,897,497	1,231,603	60.6%
Property Taxes (1)	12,895,100	12,438,120	456,980	96.5%
Miscellaneous Revenues	146,800	56,348	90,452	38.4%
Sanitation Revenues	2,538,300	625,207	1,913,093	24.6%
Garrison Farm Rent Revenue	94,500	15,557	78,943	16.5%
Transfers-In from Special Funds & Utilities				
Municipal Street Aid Fund	673,100	-	673,100	0.0%
Civil Traffic Penalties	496,900	71,872	425,028	14.5%
Transfer Taxes	1,672,700	536,163	1,136,537	32.1%
Police Grants/Extra Duty	258,600	43,189	215,411	16.7%
Water/Wastewater Fund	875,000	146,000	729,000	16.7%
Electric Fund	10,000,000	2,501,333	7,498,667	25.0%
Total Revenues	42,223,500	20,184,260	22,039,240	47.8%
Total Beginning Balance & Revenues	\$ 46,717,400	\$ 20,184,260	\$ 26,533,140	43.2%
Expenditures				
City Clerk & Council	\$ 553,400	\$ 116,423	\$ 436,977	21.0%
Mayor, City Manager & Human Resources	1,258,900	316,282	942,618	25.1%
Police & Police Extra Duty	16,875,200	3,838,024	13,037,176	22.7%
Public Services	5,077,600	1,044,158	4,033,442	20.6%
Engineering	207,000	38,312	168,688	18.5%
Procurement & Inventory, Facilities Mgmt., Fleet Maint.	1,968,500	480,632	1,487,868	24.4%
Planning, Inspections, Life Safety, & Code Enf.	2,151,000	458,256	1,692,744	21.3%
Finance, Info Tech & Customer Services	2,871,200	767,498	2,103,702	26.7%
Library & Recreation	2,385,900	560,844	1,825,056	23.5%
Fire Department	721,700	159,094	562,606	22.0%
Assessor	244,000	60,869	183,131	24.9%
Contribution to DDP	150,000	-	150,000	0.0%
Miscellaneous Grant Expense	25,000	-	25,000	0.0%
Other Employment Expenses	400,700	-	400,700	0.0%
Bank & CC Fees	15,000	1,098	13,902	7.3%
Insurance	700,000	168,691	531,309	24.1%
OPEB - Retiree's Health Care Contribution	2,039,700	509,975	1,529,725	25.0%
Police Pension Trust Contribution - State Grant	670,000	167,833	502,167	25.0%
Appropriation to Police Pension Fund	500,000	-	500,000	0.0%
Street Lights	804,000	204,854	599,146	25.5%
Debt Service	685,300	356,679	328,621	52.0%
Transfers Out				
Inventory Write-offs	10,000	10,000	-	100.0%
Capital Projects Fund	1,859,400	930,000	929,400	50.0%
Uncollectibles: Trash & Other	50,000	50,000	-	100.0%
Total Expenditures	42,223,500	10,239,522	31,983,978	24.3%
Budget Balance -Working Capital	4,493,900	-	4,493,900	0.0%
Total Budget Balance & Expenditures	\$ 46,717,400	\$ 10,239,522	\$ 36,477,878	21.9%
Reserve Balances				
Contingency	\$ 741,000	\$ 735,599		

(1) Property Taxes are the taxes billed and not cash received. The outstanding receivable balance as of 9/30/16 is \$681,101 as compared to \$561,956 in September 2015.

City of Dover
Finance Department
Monthly Report - September 2016
Water/Wastewater Fund Summary

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>25% Budget</u>
Beginning Balance - Water	\$ 566,500	\$ -	\$ 566,500	0.0%
Beginning Balance - Wastewater	663,200	-	663,200	0.0%
	<u>1,229,700</u>	<u>-</u>	<u>1,229,700</u>	0.0%
Revenues				
Water Services	5,800,000	1,780,501	4,019,499	30.7%
Wastewater Services	3,800,000	1,027,093	2,772,907	27.0%
Wastewater Treatment Services	3,000,000	812,463	2,187,537	27.1%
Groundwater Inflow Adjustment	1,938,000	520,086	1,417,914	26.8%
Water Tank Space Leases	366,200	10,474	355,726	2.9%
Miscellaneous Receipts	83,000	43,849	39,151	52.8%
Impact Fees - Water	252,000	191,100	60,900	75.8%
Impact Fees - Wastewater	228,000	171,000	57,000	75.0%
Total Revenues	<u>15,467,200</u>	<u>4,556,566</u>	<u>10,910,634</u>	29.5%
Total Beginning Balance & Revenues	<u>\$ 16,696,900</u>	<u>\$ 4,556,566</u>	<u>\$ 12,140,334</u>	27.3%
Expenses				
Water/Wastewater Operating Divisions				
Engineering & Inspection	\$ 516,500	\$ 111,419	\$ 405,081	21.6%
Water Department	655,400	143,493	511,907	21.9%
Water Treatment Plant	1,727,400	433,370	1,294,030	25.1%
Wastewater Department	962,400	196,654	765,746	20.4%
Kent County Treatment Charge	4,130,000	1,007,678	3,122,322	24.4%
Intrafund Service Fees	1,653,800	391,359	1,262,441	23.7%
Retiree's Health Care	192,400	32,000	160,400	16.6%
Debt Service	1,227,200	234,036	993,164	19.1%
Other Employment Expenses	21,200	-	21,200	0.0%
Bank & CC Fees	25,000	6,276	18,724	25.1%
Bond Issuance Cost	40,000	-	40,000	0.0%
Transfers Out				
Water I & E Fund	1,000,000	250,000	750,000	25.0%
Wastewater I & E Fund	1,000,000	250,000	750,000	25.0%
General Fund	875,000	146,000	729,000	16.7%
Contingency Reserve - Water	110,000	-	110,000	0.0%
Contingency Reserve - Wastewater	60,000	-	60,000	0.0%
Electric Improv. & Ext.	231,200	-	231,200	0.0%
Total Expenses	<u>14,427,500</u>	<u>3,202,285</u>	<u>11,225,215</u>	22.2%
Budget Balances				
Budget Balance - Work. Cap Water	1,103,100	-	1,103,100	0.0%
Budget Balance - Work. Cap WW	1,166,300	-	1,166,300	0.0%
Total Budget Balances	<u>2,269,400</u>	<u>-</u>	<u>2,269,400</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 16,696,900</u>	<u>\$ 3,202,285</u>	<u>\$ 13,494,615</u>	19.2%
Reserve Balances				
Contingency-Water	\$ 249,000	\$ 118,339		
Contingency-Wastewater	\$ 253,100	\$ 215,439		
Impact Fee Reserve - Water	\$ 243,200	\$ 435,795		
Impact Fee Reserve - Wastewater	\$ 1,391,800	\$ 3,087,021		
Bond Coverage Ratio (Covenant 1.20)	3.44	6.89		

City of Dover
Finance Department
Monthly Report - September 2016
Electric Revenue Fund Summary

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>25% Budget</u>
Beginning Balance	\$ 13,302,200	\$ -	\$ 13,302,200	0.0%
Revenues				
Direct Sales to Customers	77,193,200	24,298,671	52,894,529	31.5%
Utility Tax	1,287,900	380,645	907,255	29.6%
Weyandt Hall Rents	223,000	65,004	157,996	29.1%
Miscellaneous Revenues	676,600	162,490	514,110	24.0%
Interest Earnings	47,900	44,902	2,998	93.7%
Total Revenues	<u>79,428,600</u>	<u>24,388,663</u>	<u>55,039,937</u>	30.7%
Total Beginning Balance & Revenues	<u>\$ 92,730,800</u>	<u>\$ 24,388,663</u>	<u>\$ 68,342,137</u>	26.3%
Expenses				
Power Supply & Generation				
Hedged Energy	\$ 16,557,600	\$ 6,492,622	\$ 10,064,978	39.2%
Power Supply Management	996,000	208,749	787,251	21.0%
Capacity Charges	10,160,600	2,649,856	7,510,744	26.1%
Dover Sun Park Energy	2,313,900	595,165	1,718,735	25.7%
Renewal Energy Credits (Incl. Solar)	1,036,800	673,201	363,599	64.9%
RGGI	129,300	-	129,300	0.0%
PJM Charges - Energy	12,357,900	1,393,666	10,964,234	11.3%
PJM Charges - Transmission & Fees	<u>7,603,800</u>	<u>1,171,874</u>	<u>6,431,926</u>	15.4%
Total Power Supply	51,155,900	13,185,133	37,970,767	25.8%
Plant Operations	6,215,700	1,683,061	4,532,639	27.1%
Generation Fuels	302,600	1,211,122	(908,522)	400.2%
Capacity Credits	(7,355,100)	(1,877,801)	(5,477,299)	25.5%
PJM Spot Market Energy	(804,900)	(1,347,968)	543,068	167.5%
PJM Credits	<u>(360,000)</u>	<u>(229,248)</u>	<u>(130,752)</u>	63.7%
Total Generation	(2,001,700)	(560,834)	(1,440,866)	28.0%
Total Power Supply & Generation	49,154,200	12,624,299	36,529,901	25.7%
Electric Operating Divisions:				
Transmission/Distribution	3,605,700	934,659	2,671,041	25.9%
Electrical Engineering	1,247,900	259,813	988,087	20.8%
Administration	929,700	151,161	778,539	16.3%
Meter Reading	378,600	89,702	288,898	23.7%
Systems Operations	651,700	152,777	498,923	23.4%
Intrafund Services	3,564,900	883,565	2,681,335	24.8%
Utility Tax	1,287,900	380,646	907,254	29.6%
Retirees Health Care	600,000	150,000	450,000	25.0%
Interest on Deposits	21,000	5,905	15,095	28.1%
Green Energy Payment to DEMEC	128,000	40,093	87,907	31.3%
Accounts Receivable Write-Offs	250,000	250,000	-	100.0%
Other Employee Expenses	58,900	-	58,900	0.0%
Bank & CC Fees	275,000	73,271	201,729	26.6%
Debt Service	1,618,000	412,926	1,205,074	25.5%
Transfers Out:				
General Fund	10,000,000	2,501,333	7,498,667	25.0%
Electric Improvement & Extension Fund	2,500,000	625,000	1,875,000	25.0%
Future Capacity Reserve	750,000	-	750,000	0.0%
Depreciation Reserve	750,000	-	750,000	0.0%
Rate Stabilization Reserve	<u>1,250,000</u>	<u>-</u>	<u>1,250,000</u>	0.0%
Total Expenses	<u>79,021,500</u>	<u>19,535,150</u>	<u>59,486,350</u>	24.7%
Budget Balance - Work. Capital	<u>13,709,300</u>	<u>-</u>	<u>13,709,300</u>	0.0%
Total Budget Balance & Expenses	<u>\$ 92,730,800</u>	<u>\$ 19,535,150</u>	<u>\$ 73,195,650</u>	21.1%
Reserve Balances				
Contingency Reserve	\$ 848,300	\$ 853,188		
Insurance Reserve	\$ 762,000	\$ 766,396		
Rate Stabilization Reserve	\$ 8,511,900	\$ 7,296,608		
Bond Coverage Ratio (Covenant 1.25)	4.22	14.95		
Megawatt Hours Sold & Purchased				
Sales to Customers MWh (excluding Street Light MWh)	716,755	223,632		31.2%
Sales per MWh	\$ 107.70	\$ 106.14		98.6%
Purchased/Generated MWh	747,187	233,912		31.3%
All In MWh Supply & Generation	\$ 65.79	\$ 53.97		82.0%

City of Dover
Finance Department
Monthly Report - September 2016
General Capital Project Fund Summary

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>25% Budget</u>
Beginning Balance - Projects	\$ 383,900	\$ -	\$ 383,900	0.0%
Revenues				
State Grant - Other	105,000	-	105,000	0.0%
Interest Earnings	5,000	4,333	667	86.7%
Transfer from General Fund for Projects	1,859,400	930,000	929,400	50.0%
Income from Sale of Assets	-	70,042	(70,042)	0.0%
Transfer from Parkland Reserve	80,000	-	80,000	0.0%
Total Revenues	<u>2,049,400</u>	<u>1,004,375</u>	<u>1,045,025</u>	49.0%
Total Beginning Balance & Revenue	<u>\$ 2,433,300</u>	<u>\$ 1,004,375</u>	<u>\$ 1,428,925</u>	41.3%
Expenditures				
Fire	\$ 145,700	\$ 145,614	\$ 86	99.9%
Grounds Maintenance	58,200	-	58,200	0.0%
Recreation	165,000	-	165,000	0.0%
Life Safety	29,500	-	29,500	0.0%
Police	299,800	-	299,800	0.0%
Streets	1,026,000	122,298	903,702	11.9%
Sanitation	261,500	-	261,500	0.0%
Facilities Management	27,700	-	27,700	0.0%
Total Expenditures	<u>2,044,400</u>	<u>267,912</u>	<u>1,776,488</u>	13.1%
Budget Balance - Projects	<u>388,900</u>	<u>-</u>	<u>388,900</u>	0.0%
Total Budget Balance & Expenditures	<u>\$ 2,433,300</u>	<u>\$ 267,912</u>	<u>\$ 2,165,388</u>	11.0%
Reserve Balances				
Capital Asset Replacement Reserve	\$ 1,266,300	\$ 1,258,511		
Parkland/Recreation	\$ 247,900	\$ 327,685		

City of Dover
Finance Department
Monthly Report - September 2016
Water/Wastewater Improvement & Extension Fund Summary

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>25% Budget</u>
Beginning Balance - Water	\$ 1,179,900	\$ -	\$ 1,179,900	0.0%
Beginning Balance - Wastewater	<u>952,600</u>	<u>-</u>	<u>952,600</u>	0.0%
	2,132,500	-	2,132,500	
Revenues				
Interest Earnings	20,000	24,738	(4,738)	123.7%
Transfer from Operating Fund for Water	1,000,000	250,000	750,000	25.0%
Transfer from Operating Fund for Wastewater	1,000,000	250,000	750,000	25.0%
Transfer from Impact Fee Reserve - Water	190,800	-	190,800	0.0%
Transfer from Impact Fee Reserve - Wastewater	211,200	-	211,200	0.0%
State Loan-Water	884,000	-	884,000	0.0%
State Loan-Wastewater	<u>2,400,000</u>	<u>-</u>	<u>2,400,000</u>	0.0%
Total Revenues	5,706,000	524,738	5,181,262	9.2%
Total Beginning Balance & Revenues	<u>\$ 7,838,500</u>	<u>\$ 524,738</u>	<u>\$ 7,313,762</u>	6.7%
Expenses				
Engineering & Inspection	\$ 30,400	\$ -	\$ 30,400	0.0%
Water	1,338,800	65,414	1,273,386	4.9%
Wastewater	2,021,200	214,609	1,806,591	10.6%
Water Treatment Plant	<u>1,200,000</u>	<u>64,562</u>	<u>1,135,438</u>	5.4%
Total Expenses	4,590,400	344,585	4,245,815	7.5%
Budget Balance Water - Working Capital	2,226,700	-	2,226,700	0.0%
Budget Balance Wastewater - Working Capital	<u>1,021,400</u>	<u>-</u>	<u>1,021,400</u>	0.0%
Total Budget Balances	3,248,100	-	3,248,100	0.0%
Total Budget Balances & Expenses	<u>\$ 7,838,500</u>	<u>\$ 344,585</u>	<u>\$ 7,493,915</u>	4.4%
Reserve Balances				
Capital Asset Replacement - Water	\$ 518,500	\$ 521,503		
Capital Asset Replacement - Wastewater	\$ 517,300	\$ 520,310		

City of Dover
Finance Department
Monthly Report - September 2016
Electric Improvement & Extension Fund Summary

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>25% Budget</u>
Beginning Balance	\$ 5,540,500	\$ -	\$ 5,540,500	0.0%
Revenues				
Interest Earnings	40,000	30,386	9,614	76.0%
Development Grants	5,000	-	5,000	0.0%
Transfer from Electric Revenue Fund	2,500,000	625,000	1,875,000	25.0%
Transfer from Water/Wastewater Fund	231,200	-	231,200	0.0%
General Service Billing	900,000	126,611	773,389	14.1%
Total Revenues	<u>3,676,200</u>	<u>809,938</u>	<u>2,866,262</u>	22.0%
Total Beginning Balance & Revenues	<u>\$ 9,216,700</u>	<u>\$ 829,938</u>	<u>\$ 8,386,762</u>	9.0%
Expenses				
Electric Generation	\$ 1,842,800	\$ 73,505	\$ 1,769,295	4.0%
Transmission/Distribution	1,975,000	91,164	1,883,836	4.6%
Electrical Engineering	910,700	52,643	858,057	5.8%
Meter Reading	41,800	-	41,800	0.0%
ERP System	1,000,000	-	1,000,000	0.0%
Total Expenses	<u>5,770,300</u>	<u>217,312</u>	<u>5,552,988</u>	3.8%
Budget Balance Bond - Work. Capital	<u>3,446,400</u>	<u>-</u>	<u>3,446,400</u>	0.0%
Total Budget Balance & Expenses	<u>\$ 9,216,700</u>	<u>\$ 217,312</u>	<u>\$ 8,999,388</u>	2.4%
Reserve Balances				
Depreciation Reserve	\$ 10,910,200	\$ 10,168,896		
Future Capacity Reserve	\$ 10,961,700	\$ 10,322,097		

City of Dover
Electric Revenue Fund
FY17 - White Oak Solar Park Incremental Cost

	<u>Original Budget</u>	<u>YTD</u>	<u>Balance</u>
Power Supply & Generation			
Dover Sun Park - Energy	\$ 2,446,700	\$ 783,746	\$ 1,662,955
Dover Sun Park - REC's	<u>362,400</u>	<u>86,975</u>	<u>275,425</u>
Total Power Supply Cost	<u>2,809,100</u>	<u>870,721</u>	<u>1,938,379</u>
Non-Solar Power Supply Cost	<u>(490,402)</u>	<u>(300,197)</u>	<u>(190,205)</u>
Incremental Energy Cost	<u>\$ 2,318,698</u>	<u>\$ 570,523</u>	<u>\$ 1,748,175</u>
Revenues			
Customer Sales - Electricity	(93,900)	25,655	(119,555)
Rent Receipts	<u>(94,500)</u>	<u>15,557</u>	<u>(110,057)</u>
Total Revenues	<u>(188,400)</u>	<u>41,212</u>	<u>(229,612)</u>
Incremental Sun Park Cost	<u>\$ 2,130,298</u>	<u>\$ 611,735</u>	<u>\$ 1,518,563</u>
MWh Purchased/Generated - Solar	18,159.000	5,702.352	
MWh \$ Solar Energy	\$ 134.74	137.44	
Solar REC's MWh		989.000	
MWh \$ Solar REC (one month lag)*		87.94	

City of Dover
Finance Department
Monthly Report - September 2016
Community Transportation Improvement Fund

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>25% Budget</u>
Beginning Balance	\$ 92,100	\$ -	\$ 92,100	0.0%
Revenues				
Grants Revenue	500,000	-	500,000	0.0%
Interest Earned	-	91	(91)	0.0%
Total Revenues	<u>500,000</u>	<u>91</u>	<u>499,909</u>	0.0%
Total Beginning Balance & Revenues	<u>\$ 592,100</u>	<u>\$ 91</u>	<u>\$ 592,009</u>	0.0%
Expenses				
Transfer to Capital Project Fund	<u>\$ 500,000</u>	<u>\$ 6,500</u>	<u>\$ 493,500</u>	1.3%
Total Expenses	<u>500,000</u>	<u>6,500</u>	<u>493,500</u>	1.3%
Budget Balance - Working Capital	<u>92,100</u>	<u>-</u>	<u>92,100</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 592,100</u>	<u>\$ 6,500</u>	<u>\$ 585,600</u>	1.1%

City of Dover
Finance Department
Monthly Report - September 2016
Police Grant Funds

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>25% Budget</u>
Beginning Balance	\$ 295,300	\$ -	\$ 295,300	0.0%
Revenues				
State & Federal Grants Received	319,000	134,650	184,350	42.2%
Interest Earnings	-	629	(629)	0.0%
Total Revenues	<u>319,000</u>	<u>135,279</u>	<u>183,721</u>	42.4%
Total Beginning Balance & Revenues	<u>\$ 614,300</u>	<u>\$ 135,279</u>	<u>\$ 479,021</u>	22.0%
Expenses				
Cadet Program	\$ 81,100	\$ 18,262	\$ 62,838	22.5%
Equipment & Program Supplies	284,000	50,954	233,046	17.9%
Telephone/Fax	16,000	3,838	12,162	24.0%
Training/Conference/Food/Travel	17,000	18,829	(1,829)	110.8%
Consulting/Audit Fees	1,000	-	1,000	0.0%
Contractual services	5,000	-	5,000	0.0%
Operating Transfers - Out	<u>82,000</u>	<u>24,825</u>	<u>57,175</u>	30.3%
Total Expenses	<u>486,100</u>	<u>116,708</u>	<u>369,392</u>	24.0%
Budget Balance - Working Capital (Unaudited)	<u>128,200</u>	<u>-</u>	<u>128,200</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 614,300</u>	<u>\$ 116,708</u>	<u>\$ 497,592</u>	19.0%

City of Dover
Finance Department
Monthly Report - September 2016
Library Grant Fund

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>25% Budget</u>
Beginning Balance	\$ 17,300	\$ -	\$ 17,300	0.0%
Revenues				
Grants Received	305,500	148,514	156,986	48.6%
Federal Grants	<u>2,500</u>	<u>2,550</u>	<u>(50)</u>	102.0%
Total Revenues	<u>308,000</u>	<u>151,064</u>	<u>156,936</u>	49.0%
Total Beginning Balance & Revenues	<u>\$ 325,300</u>	<u>\$ 151,064</u>	<u>\$ 174,236</u>	46.4%
Expenses				
Program Expenses/Supplies-State Grants	\$ 27,500	\$ 4,477	\$ 23,023	16.3%
Program Expenses/Supplies-Federal Grants	2,500	555	1,945	22.2%
Office Supplies	30,800	4,066	26,734	13.2%
Printing/Duplicating	12,500	2,726	9,774	21.8%
Postage	100	27	73	27.0%
Books	150,600	162	150,438	0.1%
Furniture	10,500	1,308	9,192	12.5%
Audio Visual Supplies	77,200	9,277	67,923	12.0%
Training/Conference/Food/Travel	5,300	405	4,895	7.6%
Office Equipment/Repairs & Maintenance	6,300	99	6,201	1.6%
Other Equipment - Lease	<u>2,000</u>	<u>457</u>	<u>1,543</u>	22.9%
Total Expenses	<u>325,300</u>	<u>23,559</u>	<u>301,741</u>	7.2%
Budget Balance - Working Capital	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 325,300</u>	<u>\$ 23,559</u>	<u>\$ 301,741</u>	7.2%

City of Dover
Finance Department
Monthly Report - September 2016
After School Program/Substance Abuse Prevention Fund

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>25% Budget</u>
Beginning Balance	\$ 60,300	\$ -	\$ 60,300	0.0%
Revenues				
Grants Received	28,000	7,008	20,992	25.0%
Recreation Revenue	33,000	4,313	28,687	13.1%
Total Revenues	61,000	11,321	49,679	18.6%
Total Beginning Balance & Revenues	\$ 121,300	\$ 11,321	\$ 109,979	9.3%
Expenses				
Temporary Help/Benefits	\$ 60,200	\$ 22,244	\$ 37,956	37.0%
Program Expenses/Supplies	55,000	11,937	43,063	21.7%
Total Expenses	115,200	34,181	81,019	29.7%
Budget Balance - Working Capital	6,100	-	6,100	0.0%
Total Budget Balances & Expenses	\$ 121,300	\$ 34,181	\$ 87,119	28.2%

City of Dover
Finance Department
Monthly Report - September 2016
CDBG Fund

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>25% Budget</u>
Beginning Balance	\$ 2,100	\$ -	\$ 2,100	0.0%
Revenues				
Grants Received	236,500	3,851	232,649	1.6%
Interest Earnings	-	23	(23)	0.0%
Total Revenues	236,500	3,874	232,626	1.6%
Total Beginning Balance & Revenues	\$ 238,600	\$ 3,874	\$ 234,726	1.6%
Expenses				
Closing Cost/Down Payment Program	\$ 50,000	\$ -	\$ 50,000	0.0%
Connection Community Support Program	7,200	631	6,569	8.8%
Dover Interfaith Ministry	22,000	-	22,000	0.0%
MHDC Emergency Home Repair	25,000	21,376	3,624	85.5%
Habitat For Humanity	30,000	2,953	27,047	9.8%
Milford Housing H/O Rehabilitation	55,000	-	55,000	0.0%
Salaries	47,300	-	47,300	0.0%
NSP Expense	-	7,619	(7,619)	0.0%
Total Expenses	236,500	32,579	203,921	13.8%
Budget Balance - Working Capital	2,100	-	2,100	0.0%
Total Budget Balances & Expenses	\$ 238,600	\$ 32,579	\$ 206,021	13.7%