

CITY OF DOVER
FINANCE AND PROCUREMENT & INVENTORY DEPARTMENTS
DECEMBER 2016 - MONTHLY BUDGET REPORTS



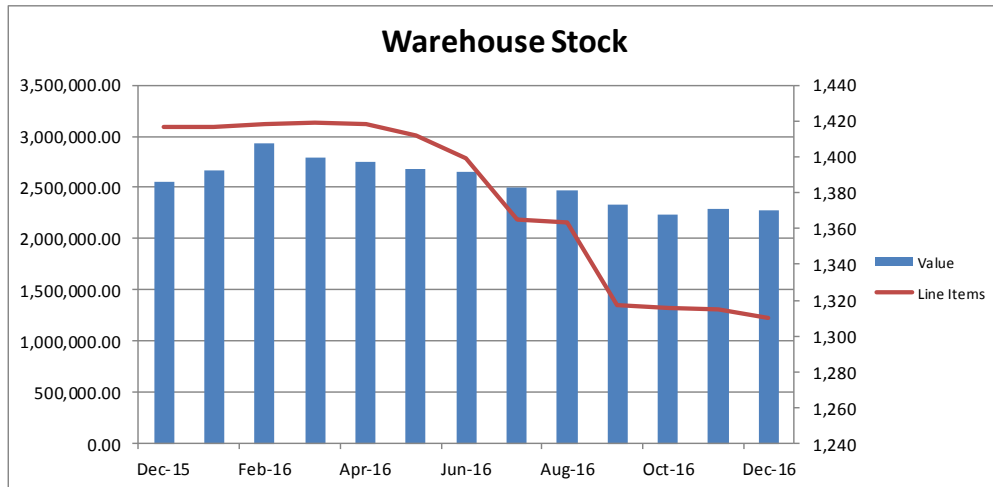
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

CITY OF DOVER ACTIVITY REPORTS DECEMBER 2016

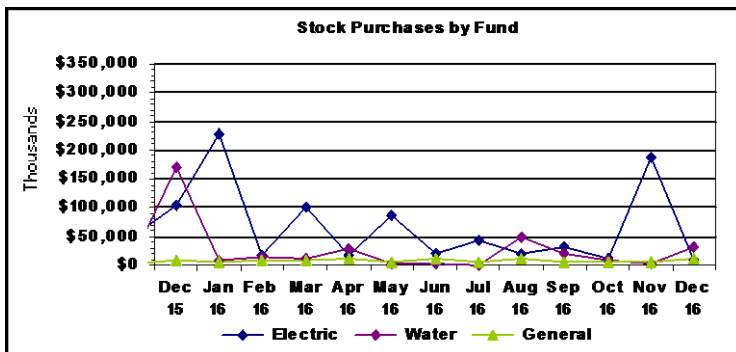
FINANCE DEPARTMENT ACTIVITY LEVELS

	FY16 YTD			FY17 YTD		
BANK TRENDS						
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	3,598			3,592		
Total Amount of All Deposits	\$ 72,964,761			\$ 72,549,613		
PAYROLL						
	Hours	%	Amount	Hours	%	Amount
Gross wages per registers	454,243	100.0%	\$ 37,289,230	456,321	100.0%	\$ 39,582,705
Wages and Hours Worked						
Regular	365,704	80.5%	\$ 8,023,437	372,161	81.6%	\$ 8,507,014
All over time	18,473	4.1%	\$ 789,991	17,847	3.9%	\$ 791,020
Other Paid or Unpaid Wages and Hours						
Vacation	25,079	5.5%	\$ 691,283	24,824	5.4%	\$ 717,648
Sick	7,943	1.7%	\$ 196,404	8,855	1.9%	\$ 242,974
Terminal Leave - Retiree Vacation/Sick Payout	15,462	3.4%	\$ 504,632	14,835	3.3%	\$ 454,059
Comp Time	3,797	0.8%	\$ 110,317	3,648	0.8%	\$ 100,414
Personal	546	0.1%	\$ 17,102	1,975	0.4%	\$ 64,665
Leave Without Pay	2,870	0.6%	\$ -	1,047	0.2%	\$ -
Other (description below)	14,371	3.2%	\$ 483,240	11,130	2.4%	\$ 410,763
Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.						
Other Activity						
Number of Pay Periods	13			13		
Number of Payroll Checks & Direct Deposits Issued	5,044			5,227		
Number of Pension Checks Issued	5,318			5,302		
Total Pension Benefits Paid - Defined Benefit Plan	\$ 9,142,714			\$ 9,132,949		
ACCOUNTS PAYABLE						
Number of Check Vouchers	3,004			3,006		
Number of EFT Vouchers	1,239			1,293		
Vouchers Dollar Amount Disbursed	\$ 38,050,285			\$ 34,422,562		

PROCUREMENT & INVENTORY ACTIVITY LEVELS



Value: \$2,272,237.78 Line Items: 1,310



Fuel Use		
Unleaded:	10,617.6	gallons
Diesel:	6,876.5	gallons
Total Cost:	\$ 28,757.32	

City of Dover
Finance Department
Monthly Report - December 2016
General Fund Summary

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>50% Budget</u>
Beginning Balance	\$ 4,493,900	\$ -	\$ 4,493,900	0.0%
Revenues				
Court of Chancery Fees	1,100,000	517,820	582,180	47.1%
Police Extra Duty, Fines & Revenue	1,288,300	481,016	807,284	37.3%
Franchise Fees	680,000	171,930	508,070	25.3%
Grants	623,500	3,800	619,700	0.6%
Intrafund Services	5,218,700	2,342,861	2,875,839	44.9%
Library & Recreation Revenues	532,900	260,678	272,222	48.9%
Licenses & Permits	3,129,100	2,366,649	762,451	75.6%
Property Taxes (1)	12,895,100	12,819,465	75,635	99.4%
Miscellaneous Revenues	146,800	109,550	37,250	74.6%
Sanitation Revenues	2,538,300	1,253,126	1,285,174	49.4%
Garrison Farm Rent Revenue	94,500	31,114	63,386	32.9%
Transfers-In from Special Funds & Utilities				
Municipal Street Aid Fund	673,100	336,714	336,386	50.0%
Civil Traffic Penalties	496,900	156,191	340,709	31.4%
Transfer Taxes	1,672,700	878,495	794,205	52.5%
Police Grants/Extra Duty	258,600	120,382	138,218	46.6%
Water/Wastewater Fund	875,000	438,000	437,000	50.1%
Electric Fund	10,000,000	5,837,333	4,162,667	58.4%
Total Revenues	42,223,500	28,125,124	14,098,376	66.6%
Total Beginning Balance & Revenues	\$ 46,717,400	\$ 28,125,124	\$ 18,592,276	60.2%
Expenditures				
City Clerk & Council	\$ 553,400	\$ 241,172	\$ 312,228	43.6%
Mayor, City Manager & Human Resources	1,258,900	618,974	639,926	49.2%
Police & Police Extra Duty	16,875,200	7,956,447	8,918,753	47.1%
Public Services	5,077,600	2,090,237	2,987,363	41.2%
Engineering	207,000	92,749	114,251	44.8%
Procurement & Inventory, Facilities Mgmt., Fleet Maint.	1,968,500	938,381	1,030,119	47.7%
Planning, Inspections, Life Safety, & Code Enf.	2,151,000	926,540	1,224,460	43.1%
Finance, Info Tech & Customer Services	2,871,200	1,406,196	1,465,004	49.0%
Library & Recreation	2,385,900	1,101,123	1,284,777	46.2%
Fire Department	721,700	323,522	398,178	44.8%
Assessor	244,000	103,981	140,019	42.6%
Contribution to DDP	150,000	75,000	75,000	50.0%
Miscellaneous Grant Expense	25,000	-	25,000	0.0%
Other Employment Expenses	400,700	-	400,700	0.0%
Bank & CC Fees	15,000	1,980	13,020	13.2%
Insurance	700,000	181,647	518,353	25.9%
OPEB - Retiree's Health Care Contribution	2,039,700	1,019,975	1,019,725	50.0%
Appropriation to Police Pension Fund	670,000	335,833	334,167	50.1%
Police Pension Trust Contribution - State Grant	500,000	-	500,000	0.0%
Street Lights	804,000	408,841	395,159	50.9%
Debt Service	685,300	467,421	217,879	68.2%
Transfers Out				
Inventory Write-offs	10,000	10,000	-	100.0%
Capital Projects Fund	1,859,400	1,395,000	464,400	75.0%
Uncollectibles: Trash & Other	50,000	50,000	-	100.0%
Total Expenditures	42,223,500	19,745,019	22,478,481	46.8%
Budget Balance -Working Capital	4,493,900	-	4,493,900	0.0%
Total Budget Balance & Expenditures	\$ 46,717,400	\$ 19,745,019	\$ 27,009,181	42.3%
Reserve Balances				
Contingency	\$ 741,000	\$ 738,213		

(1) Property Taxes are the taxes billed and not cash received. The outstanding receivable balance as of 12/31/16 is \$289,505 as compared to \$363,179 in December 2015.

City of Dover
Finance Department
Monthly Report - December 2016
Water/Wastewater Fund Summary

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>50% Budget</u>
Beginning Balance - Water	\$ 566,500	\$ -	\$ 566,500	0.0%
Beginning Balance - Wastewater	663,200	-	663,200	0.0%
	1,229,700	-	1,229,700	0.0%
Revenues				
Water Services	5,800,000	3,127,705	2,672,295	53.9%
Wastewater Services	3,800,000	1,949,582	1,850,418	51.3%
Wastewater Treatment Services	3,000,000	1,534,905	1,465,095	51.2%
Groundwater Inflow Adjustment	1,938,000	982,023	955,977	50.7%
Water Tank Space Leases	366,200	162,030	204,170	44.2%
Miscellaneous Receipts	83,000	65,804	17,196	79.3%
Impact Fees - Water	252,000	352,837	(100,837)	140.0%
Impact Fees - Wastewater	228,000	323,000	(95,000)	141.7%
Total Revenues	15,467,200	8,497,886	6,969,314	54.9%
Total Beginning Balance & Revenues	\$ 16,696,900	\$ 8,497,886	\$ 8,199,014	50.9%
Expenses				
Water/Wastewater Operating Divisions				
Engineering & Inspection	\$ 516,500	\$ 244,189	\$ 272,311	47.3%
Water Department	655,400	292,032	363,368	44.6%
Water Treatment Plant	1,727,400	846,901	880,499	49.0%
Wastewater Department	962,400	421,082	541,318	43.8%
Kent County Treatment Charge	4,130,000	1,944,770	2,185,230	47.1%
Intrafund Service Fees	1,653,800	730,858	922,942	44.2%
Retiree's Health Care	192,400	96,000	96,400	49.9%
Debt Service	1,227,200	563,550	663,650	45.9%
Other Employment Expenses	21,200	-	21,200	0.0%
Bank & CC Fees	25,000	11,591	13,409	46.4%
Bond Issuance Cost	40,000	-	40,000	0.0%
Transfers Out				
Water I & E Fund	1,000,000	750,000	250,000	75.0%
Wastewater I & E Fund	1,000,000	750,000	250,000	75.0%
General Fund	875,000	438,000	437,000	50.1%
Contingency Reserve - Water	110,000	110,000	-	100.0%
Contingency Reserve - Wastewater	60,000	60,000	-	100.0%
Electric Improv. & Ext.	231,200	-	231,200	0.0%
Total Expenses	14,427,500	7,258,973	7,168,527	50.3%
Budget Balances				
Budget Balance - Work. Cap Water	1,103,100	-	1,103,100	0.0%
Budget Balance - Work. Cap WW	1,166,300	-	1,166,300	0.0%
Total Budget Balances	2,269,400	-	2,269,400	0.0%
Total Budget Balances & Expenses	\$ 16,696,900	\$ 7,258,973	\$ 9,437,927	43.5%
Reserve Balances				
Contingency-Water	\$ 249,000	\$ 228,822		
Contingency-Wastewater	\$ 253,100	\$ 276,239		
Impact Fee Reserve - Water	\$ 243,200	\$ 437,343		
Impact Fee Reserve - Wastewater	\$ 1,391,800	\$ 3,097,991		
Bond Coverage Ratio (Covenant 1.20)	3.44	5.46		

City of Dover
Finance Department
Monthly Report - December 2016
Electric Revenue Fund Summary

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>50% Budget</u>
Beginning Balance	\$ 13,302,200	\$ -	\$ 13,302,200	0.0%
Revenues				
Direct Sales to Customers	77,193,200	42,101,069	35,092,131	54.5%
Utility Tax	1,287,900	701,093	586,807	54.4%
Weyandt Hall Rents	223,000	81,527	141,473	36.6%
Miscellaneous Revenues	676,600	401,316	275,284	59.3%
Interest Earnings	47,900	111,054	(63,154)	231.8%
Total Revenues	<u>79,428,600</u>	<u>43,396,059</u>	<u>36,032,541</u>	54.6%
Total Beginning Balance & Revenues	<u>\$ 92,730,800</u>	<u>\$ 43,396,059</u>	<u>\$ 49,334,741</u>	46.8%
Expenses				
Power Supply & Generation				
Hedged Energy	\$ 16,557,600	\$ 10,655,642	\$ 5,901,958	64.4%
Power Supply Management	996,000	417,498	578,502	41.9%
Capacity Charges	10,160,600	5,301,838	4,858,762	52.2%
Dover Sun Park Energy	2,313,900	1,106,492	1,207,408	47.8%
Renewal Energy Credits (Incl. Solar)	1,036,800	184,094	852,706	17.8%
RGGI	129,300	-	129,300	0.0%
PJM Charges - Energy	12,357,900	2,230,692	10,127,208	18.1%
PJM Charges - Transmission & Fees	7,603,800	2,539,022	5,064,778	33.4%
Total Power Supply	51,155,900	22,435,278	28,720,622	43.9%
Plant Operations	6,215,700	2,974,581	3,241,119	47.9%
Generation Fuels	302,600	1,239,785	(937,185)	409.7%
Capacity Credits	(7,355,100)	(3,755,602)	(3,599,498)	51.1%
PJM Spot Market Energy	(804,900)	(1,364,565)	559,665	169.5%
PJM Credits	(360,000)	(360,825)	825	100.2%
Total Generation	(2,001,700)	(1,266,626)	(735,074)	63.3%
Total Power Supply & Generation	49,154,200	21,168,652	27,985,548	43.1%
Electric Operating Divisions:				
Transmission/Distribution	3,605,700	1,695,153	1,910,547	47.0%
Electrical Engineering	1,247,900	517,777	730,123	41.5%
Administration	929,700	351,450	578,250	37.8%
Meter Reading	378,600	175,511	203,089	46.4%
Systems Operations	651,700	311,116	340,584	47.7%
Intrafund Services	3,564,900	1,612,003	1,952,897	45.2%
Utility Tax	1,287,900	701,094	586,806	54.4%
Retirees Health Care	600,000	300,000	300,000	50.0%
Interest on Deposits	21,000	10,077	10,923	48.0%
Green Energy Payment to DEMEC	128,000	70,630	57,370	55.2%
Accounts Receivable Write-Offs	250,000	250,000	-	100.0%
Other Employee Expenses	58,900	-	58,900	0.0%
Bank & CC Fees	275,000	140,945	134,055	51.3%
Debt Service	1,618,000	825,102	792,898	51.0%
Transfers Out:				
General Fund	10,000,000	5,837,333	4,162,667	58.4%
Electric Improvement & Extension Fund	2,500,000	1,250,000	1,250,000	50.0%
Future Capacity Reserve	750,000	375,000	375,000	50.0%
Depreciation Reserve	750,000	375,000	375,000	50.0%
Rate Stabilization Reserve	1,250,000	625,000	625,000	50.0%
Total Expenses	79,021,500	36,591,843	42,429,657	46.3%
Budget Balance - Work. Capital	13,709,300	-	13,709,300	0.0%
Total Budget Balance & Expenses	<u>\$ 92,730,800</u>	<u>\$ 36,591,843</u>	<u>\$ 56,138,957</u>	39.5%
Reserve Balances				
Contingency Reserve	\$ 848,300	\$ 856,220		
Insurance Reserve	\$ 762,000	\$ 769,120		
Rate Stabilization Reserve	\$ 8,511,900	\$ 7,947,895		
Bond Coverage Ratio (Covenant 1.25)	4.22	12.01		
<u>Megawatt Hours Sold & Purchased</u>				
Sales per MWh	\$ 107.70	\$ 148.56		137.9%
Purchased/Generated MWh	747,187	352,992		47.2%
All In MWh Supply & Generation	\$ 65.79	\$ 59.97		91.2%

City of Dover
Finance Department
Monthly Report - December 2016
General Capital Project Fund Summary

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>50% Budget</u>
Beginning Balance - Projects	\$ 383,900	\$ -	\$ 383,900	0.0%
Revenues				
State Grant - Other	105,000	31,350	73,650	29.9%
Interest Earnings	5,000	8,544	(3,544)	170.9%
Transfer from General Fund for Projects	1,859,400	1,395,000	464,400	75.0%
Miscellaneous Receipts	-	16,622	(16,622)	0.0%
Income from Sale of Assets	-	80,299	(80,299)	0.0%
Transfer from Parkland Reserve	80,000	-	80,000	0.0%
Total Revenues	<u>2,049,400</u>	<u>1,531,815</u>	<u>517,585</u>	74.7%
Total Beginning Balance & Revenue	<u>\$ 2,433,300</u>	<u>\$ 1,531,815</u>	<u>\$ 901,485</u>	63.0%
Expenditures				
Fire	\$ 145,700	\$ 145,614	\$ 86	99.9%
Grounds Maintenance	58,200	95,511	(37,311)	164.1%
Recreation	165,000	-	165,000	0.0%
Life Safety	29,500	-	29,500	0.0%
Police	299,800	210,217	89,583	70.1%
Streets	1,026,000	125,394	900,606	12.2%
Sanitation	261,500	-	261,500	0.0%
City Manager	-	429,125	(429,125)	0.0%
Facilities Management	27,700	-	27,700	0.0%
Fleet Maintenance	31,000	-	31,000	0.0%
Total Expenditures	<u>2,044,400</u>	<u>1,005,861</u>	<u>1,038,539</u>	49.2%
Budget Balance - Projects	<u>388,900</u>	<u>-</u>	<u>388,900</u>	0.0%
Total Budget Balance & Expenditures	<u>\$ 2,433,300</u>	<u>\$ 1,005,861</u>	<u>\$ 1,427,439</u>	41.3%
Reserve Balances				
Capital Asset Replacement Reserve	\$ 1,266,300	\$ 1,263,022		
Parkland/Recreation	\$ 247,900	\$ 328,849		

City of Dover
Finance Department
Monthly Report - December 2016
Water/Wastewater Improvement & Extension Fund Summary

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>50% Budget</u>
Beginning Balance - Water	\$ 1,179,900	\$ -	\$ 1,179,900	0.0%
Beginning Balance - Wastewater	<u>952,600</u>	<u>-</u>	<u>952,600</u>	0.0%
	2,132,500	-	2,132,500	
Revenues				
Interest Earnings	20,000	47,220	(27,220)	236.1%
Income from Sale of Assets	-	2,255	(2,255)	0.0%
Transfer from Operating Fund for Water	1,000,000	750,000	250,000	75.0%
Transfer from Operating Fund for Wastewater	1,000,000	750,000	250,000	75.0%
Transfer from Impact Fee Reserve - Water	190,800	-	190,800	0.0%
Transfer from Impact Fee Reserve - Wastewater	211,200	-	211,200	0.0%
State Loan-Water	884,000	-	884,000	0.0%
State Loan-Wastewater	<u>2,400,000</u>	<u>-</u>	<u>2,400,000</u>	0.0%
Total Revenues	5,706,000	1,549,475	4,156,525	27.2%
Total Beginning Balance & Revenues	<u>\$ 7,838,500</u>	<u>\$ 1,549,475</u>	<u>\$ 6,289,025</u>	19.8%
Expenses				
Engineering & Inspection	\$ 30,400	\$ -	\$ 30,400	0.0%
Water	1,338,800	10,624	1,328,176	0.8%
Wastewater	2,021,200	1,112,259	908,941	55.0%
Water Treatment Plant	<u>1,200,000</u>	<u>78,043</u>	<u>1,121,957</u>	6.5%
Total Expenses	4,590,400	1,200,926	3,389,474	26.2%
Budget Balance Water - Working Capital	2,226,700	-	2,226,700	0.0%
Budget Balance Wastewater - Working Capital	<u>1,021,400</u>	<u>-</u>	<u>1,021,400</u>	0.0%
Total Budget Balances	3,248,100	-	3,248,100	0.0%
Total Budget Balances & Expenses	<u>\$ 7,838,500</u>	<u>\$ 1,200,926</u>	<u>\$ 6,637,574</u>	15.3%
Reserve Balances				
Capital Asset Replacement - Water	\$ 518,500	\$ 523,356		
Capital Asset Replacement - Wastewater	\$ 517,300	\$ 522,159		

City of Dover
Finance Department
Monthly Report - December 2016
Electric Improvement & Extension Fund Summary

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>50% Budget</u>
Beginning Balance	\$ 5,540,500	\$ -	\$ 5,540,500	0.0%
Revenues				
Interest Earnings	40,000	57,064	(17,064)	142.7%
Development Grants	5,000	20,000	(15,000)	400.0%
Transfer from Electric Revenue Fund	2,500,000	1,250,000	1,250,000	50.0%
Transfer from Water/Wastewater Fund	231,200	-	231,200	0.0%
Income from Sale of Assets	-	27,074	(27,074)	0.0%
General Service Billing	900,000	153,639	746,361	17.1%
Total Revenues	<u>3,676,200</u>	<u>1,507,777</u>	<u>2,168,423</u>	41.0%
Total Beginning Balance & Revenues	<u>\$ 9,216,700</u>	<u>\$ 1,507,777</u>	<u>\$ 7,708,923</u>	16.4%
Expenses				
Electric Generation	\$ 1,842,800	\$ 471,939	\$ 1,370,861	25.6%
Transmission/Distribution	1,975,000	373,954	1,601,046	18.9%
Electrical Engineering	910,700	339,729	570,971	37.3%
Meter Reading	41,800	-	41,800	0.0%
ERP System	1,000,000	26,052	973,948	2.6%
Total Expenses	<u>5,770,300</u>	<u>1,211,674</u>	<u>4,558,626</u>	21.0%
Budget Balance Bond - Work. Capital	<u>3,446,400</u>	<u>-</u>	<u>3,446,400</u>	0.0%
Total Budget Balance & Expenses	<u>\$ 9,216,700</u>	<u>\$ 1,211,674</u>	<u>\$ 8,005,026</u>	13.1%
Reserve Balances				
Depreciation Reserve	\$ 10,910,200	\$ 10,580,247		
Future Capacity Reserve	\$ 10,961,700	\$ 10,733,992		

City of Dover
Electric Revenue Fund
FY17 - White Oak Solar Park Incremental Cost

	<u>Original Budget</u>	<u>YTD</u>	<u>Balance</u>
Power Supply & Generation			
Dover Sun Park - Energy	\$ 2,446,700	\$ 1,198,785	\$ 1,247,916
Dover Sun Park - REC's	362,400	159,243	203,157
Total Power Supply Cost	<u>2,809,100</u>	<u>1,358,027</u>	<u>1,451,073</u>
Non-Solar Power Supply Cost	<u>(742,866)</u>	<u>(454,814)</u>	<u>(288,052)</u>
Incremental Energy Cost	<u>\$ 2,066,234</u>	<u>\$ 903,214</u>	<u>\$ 1,163,020</u>
Revenues			
Customer Sales - Electricity	(93,900)	(51,573)	(42,327)
Rent Receipts	<u>(94,500)</u>	<u>(31,114)</u>	<u>(63,386)</u>
Total Revenues	<u>(188,400)</u>	<u>(82,687)</u>	<u>(105,713)</u>
Incremental Sun Park Cost	<u>\$ 1,877,834</u>	<u>\$ 820,526</u>	<u>\$ 1,057,308</u>
MWh Purchased/Generated - Solar	18,159.000	8,637.978	
MWh \$ Solar Energy	\$ 134.74	138.78	
Solar REC's MWh		1,532.000	
MWh \$ Solar REC (one month lag)*		103.94	

City of Dover
Finance Department
Monthly Report - December 2016
Community Transportation Improvement Fund

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>50% Budget</u>
Beginning Balance	\$ 92,100	\$ -	\$ 92,100	0.0%
Revenues				
Grants Revenue	500,000	-	500,000	0.0%
Interest Earned	-	146	(146)	0.0%
Total Revenues	<u>500,000</u>	<u>146</u>	<u>499,854</u>	0.0%
Total Beginning Balance & Revenues	<u>\$ 592,100</u>	<u>\$ 146</u>	<u>\$ 591,954</u>	0.0%
Expenses				
Transfer to Capital Project Fund	<u>\$ 500,000</u>	<u>\$ 77,593</u>	<u>\$ 422,407</u>	15.5%
Total Expenses	<u>500,000</u>	<u>77,593</u>	<u>422,407</u>	15.5%
Budget Balance - Working Capital	<u>92,100</u>	<u>-</u>	<u>92,100</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 592,100</u>	<u>\$ 77,593</u>	<u>\$ 514,507</u>	13.1%

City of Dover
Finance Department
Monthly Report - December 2016
Police Grant Funds

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>50% Budget</u>
Beginning Balance	\$ 295,300	\$ -	\$ 295,300	0.0%
Revenues				
State & Federal Grants Received	319,000	189,040	129,960	59.3%
Interest Earnings	-	1,333	(1,333)	0.0%
Total Revenues	<u>319,000</u>	<u>190,373</u>	<u>128,627</u>	59.7%
Total Beginning Balance & Revenues	<u>\$ 614,300</u>	<u>\$ 190,373</u>	<u>\$ 423,927</u>	31.0%
Expenses				
Cadet Program	\$ 81,100	\$ 38,075	\$ 43,025	46.9%
Equipment & Program Supplies	284,000	149,260	134,740	52.6%
Telephone/Fax	16,000	9,170	6,830	57.3%
Training/Conference/Food/Travel	17,000	27,942	(10,942)	164.4%
Consulting/Audit Fees	1,000	-	1,000	0.0%
Contractual services	5,000	200	4,800	4.0%
Operating Transfers - Out	82,000	120,382	(38,382)	146.8%
Total Expenses	<u>486,100</u>	<u>345,029</u>	<u>141,071</u>	71.0%
Budget Balance - Working Capital (Unaudited)	<u>128,200</u>	<u>-</u>	<u>128,200</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 614,300</u>	<u>\$ 345,029</u>	<u>\$ 269,271</u>	56.2%

City of Dover
Finance Department
Monthly Report - December 2016
Library Grant Fund

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>50% Budget</u>
Beginning Balance	\$ 17,300	\$ -	\$ 17,300	0.0%
Revenues				
Grants Received	305,500	148,514	156,986	48.6%
Federal Grants	2,500	2,920	(420)	116.8%
Total Revenues	<u>308,000</u>	<u>151,434</u>	<u>156,566</u>	49.2%
Total Beginning Balance & Revenues	<u>\$ 325,300</u>	<u>\$ 151,434</u>	<u>\$ 173,866</u>	46.6%
Expenses				
Program Expenses/Supplies-State Grants	\$ 27,500	\$ 10,510	\$ 16,990	38.2%
Program Expenses/Supplies-Federal Grants	2,500	2,597	(97)	103.9%
Office Supplies	30,800	11,989	18,811	38.9%
Printing/Duplicating	12,500	7,439	5,061	59.5%
Postage	100	85	15	85.0%
Books	150,600	41,716	108,884	27.7%
Furniture	10,500	5,193	5,307	49.5%
Audio Visual Supplies	77,200	28,439	48,761	36.8%
Training/Conference/Food/Travel	5,300	1,013	4,287	19.1%
Office Equipment/Repairs & Maintenance	6,300	3,886	2,414	61.7%
Other Equipment - Lease	2,000	970	1,030	48.5%
Total Expenses	<u>325,300</u>	<u>113,837</u>	<u>211,463</u>	35.0%
Budget Balance - Working Capital	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 325,300</u>	<u>\$ 113,837</u>	<u>\$ 211,463</u>	35.0%

City of Dover
Finance Department
Monthly Report - December 2016
After School Program/Substance Abuse Prevention Fund

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>50% Budget</u>
Beginning Balance	\$ 60,300	\$ -	\$ 60,300	0.0%
Revenues				
Grants Received	28,000	21,023	6,977	75.1%
Recreation Revenue	33,000	13,092	19,908	39.7%
Total Revenues	<u>61,000</u>	<u>34,115</u>	<u>26,885</u>	55.9%
Total Beginning Balance & Revenues	<u>\$ 121,300</u>	<u>\$ 34,115</u>	<u>\$ 87,185</u>	28.1%
Expenses				
Temporary Help/Benefits	\$ 60,200	\$ 31,747	\$ 28,453	52.7%
Program Expenses/Supplies	55,000	19,051	35,949	34.6%
Total Expenses	<u>115,200</u>	<u>50,798</u>	<u>64,402</u>	44.1%
Budget Balance - Working Capital	<u>6,100</u>	<u>-</u>	<u>6,100</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 121,300</u>	<u>\$ 50,798</u>	<u>\$ 70,502</u>	41.9%

City of Dover
Finance Department
Monthly Report - December 2016
CDBG Fund

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>50% Budget</u>
Beginning Balance	\$ 2,100	\$ -	\$ 2,100	0.0%
Revenues				
Grants Received	236,500	6,277	230,223	2.7%
Interest Earnings	-	97	(97)	0.0%
Total Revenues	<u>236,500</u>	<u>6,374</u>	<u>230,126</u>	2.7%
Total Beginning Balance & Revenues	<u>\$ 238,600</u>	<u>\$ 6,374</u>	<u>\$ 232,226</u>	2.7%
Expenses				
Closing Cost/Down Payment Program	\$ 50,000	\$ 19,102	\$ 30,898	38.2%
Connection Community Support Program	7,200	2,365	4,835	32.8%
Dover Interfaith Ministry	22,000	11,576	10,424	52.6%
MHDC Emergency Home Repair	25,000	23,248	1,752	93.0%
Habitat For Humanity	30,000	2,953	27,047	9.8%
Milford Housing H/O Rehabilitation	55,000	1,222	53,778	2.2%
Salaries	47,300	11,137	36,163	23.5%
NSP Expense	-	7,619	(7,619)	0.0%
Total Expenses	<u>236,500</u>	<u>79,222</u>	<u>157,278</u>	33.5%
Budget Balance - Working Capital	<u>2,100</u>	<u>-</u>	<u>2,100</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 238,600</u>	<u>\$ 79,222</u>	<u>\$ 159,378</u>	33.2%