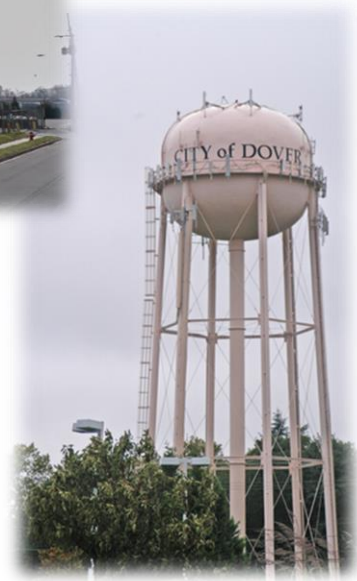




City of Dover

FINANCE AND PROCUREMENT & INVENTORY DEPARTMENTS — MONTHLY BUDGET REPORTS

JANUARY 2017



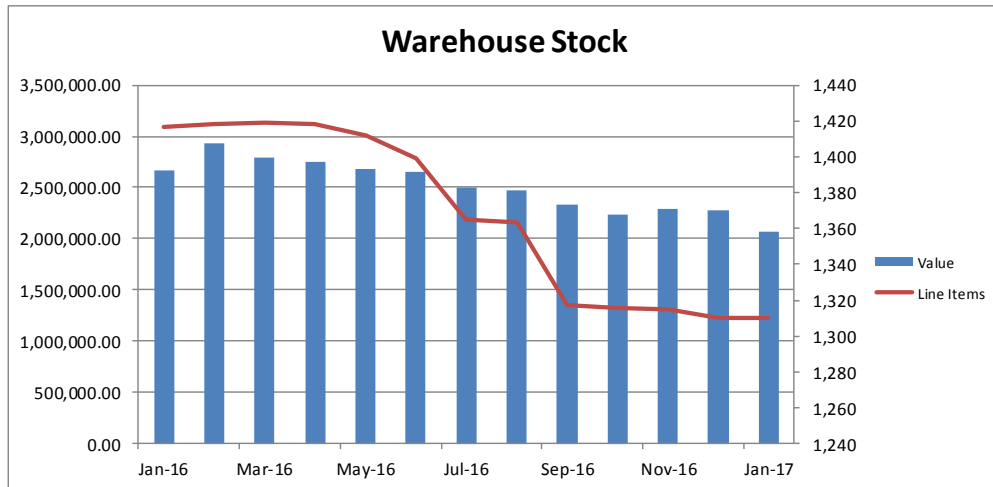
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

CITY OF DOVER ACTIVITY REPORTS JANUARY 2017

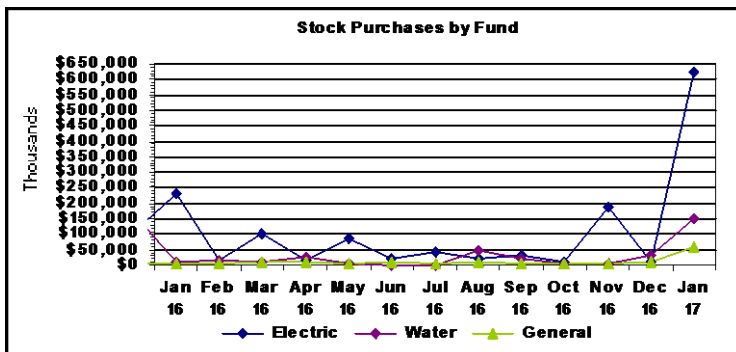
FINANCE DEPARTMENT ACTIVITY LEVELS

	FY16 YTD			FY17 YTD		
BANK TRENDS						
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	4,125			4,151		
Total Amount of All Deposits	\$ 81,374,656			\$ 82,307,789		
PAYROLL						
	Hours	%	Amount	Hours	%	Amount
Gross wages per registers	519,967	100.0%	\$ 49,682,431	525,207	100.0%	\$ 52,592,744
Wages and Hours Worked						
Regular	420,205	80.8%	\$ 9,271,533	426,991	81.3%	\$ 9,790,241
All over time	20,952	4.0%	\$ 895,708	20,668	3.9%	\$ 909,431
Other Paid or Unpaid Wages and Hours						
Vacation	29,642	5.7%	\$ 813,894	30,218	5.8%	\$ 868,251
Sick	9,006	1.7%	\$ 223,982	10,031	1.9%	\$ 275,029
Terminal Leave - Retiree Vacation/Sick Payout	15,782	3.0%	\$ 514,582	16,809	3.2%	\$ 509,948
Comp Time	4,468	0.9%	\$ 129,661	4,185	0.8%	\$ 116,321
Personal	765	0.1%	\$ 23,404	2,603	0.5%	\$ 85,279
Leave Without Pay	3,096	0.6%	\$ -	1,454	0.3%	\$ -
Other (description below)	16,053	3.1%	\$ 525,367	12,250	2.3%	\$ 442,539
Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.						
Other Activity						
Number of Pay Periods	15			15		
Number of Payroll Checks & Direct Deposits Issued	5,811			6,038		
Number of Pension Checks Issued	7,092			7,070		
Total Pension Benefits Paid - Defined Benefit Plan	\$ 12,192,087			\$ 12,179,866		
ACCOUNTS PAYABLE						
Number of Check Vouchers	3,424			3,420		
Number of EFT Vouchers	1,406			1,506		
Vouchers Dollar Amount Disbursed	\$ 44,162,748			\$ 39,703,295		

PROCUREMENT & INVENTORY ACTIVITY LEVELS



Value: \$2,073,547.65 Line Items: 1,310



Fuel Use		
Unleaded:	77,985.0	gallons
Diesel:	47,948.8	gallons
Total Cost:	\$ 201,579.84	

City of Dover
Finance Department
Monthly Report - January 2017
General Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>58% Budget</u>
Beginning Balance	\$ 4,493,900	\$ 5,424,800	\$ -	\$ 5,424,800	0.0%
Revenues					
Court of Chancery Fees	1,100,000	1,100,000	648,100	451,900	58.9%
Police Extra Duty, Fines & Revenue	1,288,300	1,288,300	518,278	770,022	40.2%
Franchise Fees	680,000	680,000	258,332	421,668	38.0%
Grants	623,500	623,500	215,528	407,972	34.6%
Intrafund Services	5,218,700	5,299,300	2,809,057	2,490,243	53.0%
Library & Recreation Revenues	532,900	532,900	336,235	196,665	63.1%
Licenses & Permits	3,129,100	3,129,100	2,761,999	367,101	88.3%
Property Taxes (1)	12,895,100	12,895,100	12,845,656	49,444	99.6%
Miscellaneous Revenues	146,800	146,800	134,355	12,445	91.5%
Sanitation Revenues	2,538,300	2,538,300	1,463,766	1,074,534	57.7%
Garrison Farm Rent Revenue	94,500	94,500	47,060	47,440	49.8%
Transfers-In from Special Funds & Utilities					
Municipal Street Aid Fund	673,100	673,100	336,714	336,386	50.0%
Civil Traffic Penalties	496,900	496,900	230,267	266,633	46.3%
Transfer Taxes	1,672,700	1,672,700	949,828	722,872	56.8%
Police Grants/Extra Duty	258,600	258,600	155,715	102,885	60.2%
Water/Wastewater Fund	875,000	875,000	511,000	364,000	58.4%
Electric Fund	10,000,000	10,000,000	10,000,000	-	100.0%
Total Revenues	<u>42,223,500</u>	<u>42,304,100</u>	<u>34,221,890</u>	<u>8,082,210</u>	80.9%
Total Beginning Balance & Revenues	<u>\$ 46,717,400</u>	<u>\$ 47,728,900</u>	<u>\$ 34,221,890</u>	<u>\$ 13,507,010</u>	71.7%
Expenditures					
City Clerk & Council	\$ 553,400	\$ 557,300	\$ 278,865	\$ 278,435	50.0%
Mayor, City Manager & Human Resources	1,258,900	1,271,800	714,571	557,229	56.2%
Police & Police Extra Duty	16,875,200	17,102,800	9,276,655	7,826,145	54.2%
Public Services	5,077,600	5,086,100	2,469,269	2,616,831	48.5%
Engineering	207,000	207,000	110,856	96,144	53.6%
Procurement & Inventory, Facilities Mgmt., Fleet Maint.	1,968,500	1,973,200	1,113,474	859,726	56.4%
Planning, Inspections, Life Safety, & Code Enf.	2,151,000	2,167,100	1,074,736	1,092,364	49.6%
Finance, Info Tech & Customer Services	2,871,200	2,981,900	1,625,623	1,356,277	54.5%
Library & Recreation	2,385,900	2,424,000	1,268,336	1,155,664	52.3%
Fire Department	721,700	721,700	432,563	289,137	59.9%
Assessor	244,000	247,400	117,275	130,125	47.4%
Miscellaneous Grant Expense	25,000	25,000	4,425	20,575	17.7%
Other Employment Expenses	400,700	95,800	-	95,800	0.0%
Bank & CC Fees	15,000	15,000	2,414	12,586	16.1%
Insurance	700,000	700,000	348,400	351,600	49.8%
Street Lights	804,000	804,000	475,344	328,656	59.1%
Debt Service	685,300	685,300	505,100	180,200	73.7%
Transfers Out					
Contribution to DDP	150,000	150,000	75,000	75,000	50.0%
OPEB - Retiree's Health Care Contribution	2,039,700	2,039,700	1,189,975	849,725	58.3%
Appropriation to Police Pension Fund	670,000	670,000	391,833	278,167	58.5%
Police Pension Trust Contribution - State Grant	500,000	500,000	211,728	288,272	42.3%
Capital Asset Reserve	-	253,400	-	-	0.0%
Inventory Write-offs	10,000	10,000	10,000	-	100.0%
Capital Projects Fund	1,859,400	2,344,400	1,395,000	949,400	59.5%
Uncollectibles: Trash & Other	50,000	50,000	50,000	-	100.0%
Total Expenditures	<u>42,223,500</u>	<u>43,082,900</u>	<u>23,141,442</u>	<u>19,688,058</u>	53.7%
Budget Balance -Working Capital	<u>4,493,900</u>	<u>4,646,000</u>	<u>-</u>	<u>4,646,000</u>	0.0%
Total Budget Balance & Expenditures	<u>\$ 46,717,400</u>	<u>\$ 47,728,900</u>	<u>\$ 23,141,442</u>	<u>\$ 24,587,458</u>	48.5%
Reserve Balances					
Contingency	\$ 741,000	\$ 742,900	\$ 739,120		

(1) Property Taxes are the taxes billed and not cash received. The outstanding receivable balance as of 1/31/17 is \$272,721 as compared to \$364,140 in January 2016.

City of Dover
Finance Department
Monthly Report - January 2017
Water/Wastewater Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>58% Budget</u>
Beginning Balance - Water	\$ 566,500	\$ 881,300	\$ -	\$ 881,300	0.0%
Beginning Balance - Wastewater	663,200	719,200	-	719,200	0.0%
	<u>1,229,700</u>	<u>1,600,500</u>	<u>-</u>	<u>1,600,500</u>	<u>0.0%</u>
Revenues					
Water Services	5,800,000	5,800,000	3,531,737	2,268,263	60.9%
Wastewater Services	3,800,000	3,800,000	2,241,758	1,558,242	59.0%
Wastewater Treatment Services	3,000,000	3,000,000	1,762,159	1,237,841	58.7%
Groundwater Inflow Adjustment	1,938,000	1,938,000	1,127,235	810,765	58.2%
Water Tank Space Leases	366,200	366,200	191,650	174,550	52.3%
Miscellaneous Receipts	83,000	83,000	69,937	13,063	84.3%
Impact Fees - Water	252,000	228,000	428,455	(200,455)	187.9%
Impact Fees - Wastewater	228,000	252,000	391,400	(139,400)	155.3%
Total Revenues	<u>15,467,200</u>	<u>15,467,200</u>	<u>9,744,331</u>	<u>5,722,869</u>	<u>63.0%</u>
Total Beginning Balance & Revenues	<u>\$ 16,696,900</u>	<u>\$ 17,067,700</u>	<u>\$ 9,744,331</u>	<u>\$ 7,323,369</u>	<u>57.1%</u>
Expenses					
Water/Wastewater Operating Divisions					
Engineering & Inspection	\$ 516,500	\$ 521,900	\$ 275,437	\$ 246,463	52.8%
Water Department	655,400	677,400	342,218	335,182	50.5%
Water Treatment Plant	1,727,400	1,736,800	988,039	748,761	56.9%
Wastewater Department	962,400	983,500	495,605	487,895	50.4%
Kent County Treatment Charge	4,130,000	4,130,000	2,209,853	1,920,147	53.5%
Intrafund Service Fees	1,653,800	1,673,400	870,587	802,813	52.0%
Retiree's Health Care	192,400	192,400	112,000	80,400	58.2%
Debt Service	1,227,200	1,227,200	605,859	621,341	49.4%
Other Employment Expenses	21,200	3,300	-	3,300	0.0%
Bank & CC Fees	25,000	25,000	14,428	10,572	57.7%
Bond Issuance Cost	40,000	40,000	-	40,000	0.0%
Transfers Out					
Water I & E Fund	1,000,000	980,000	750,000	230,000	76.5%
Wastewater I & E Fund	1,000,000	980,000	750,000	230,000	76.5%
General Fund	875,000	875,000	511,000	364,000	58.4%
Contingency Reserve - Water	110,000	131,100	110,000	21,100	83.9%
Contingency Reserve - Wastewater	60,000	60,000	60,000	-	100.0%
Electric Improv. & Ext.	231,200	231,200	-	231,200	0.0%
Post-Retirement Benefits Reserve	-	101,800	-	101,800	0.0%
Total Expenses	<u>14,427,500</u>	<u>14,570,000</u>	<u>8,095,026</u>	<u>6,474,974</u>	<u>55.6%</u>
Budget Balances					
Budget Balance - Work. Cap Water	1,103,100	1,331,500	-	1,331,500	0.0%
Budget Balance - Work. Cap WW	1,166,300	1,166,200	-	1,166,200	0.0%
Total Budget Balances	<u>2,269,400</u>	<u>2,497,700</u>	<u>-</u>	<u>2,497,700</u>	<u>0.0%</u>
Total Budget Balances & Expenses	<u>\$ 16,696,900</u>	<u>\$ 17,067,700</u>	<u>\$ 8,095,026</u>	<u>\$ 8,972,674</u>	<u>47.4%</u>
Reserve Balances					
Contingency-Water	\$ 249,000	\$ 250,000	\$ 229,104		
Contingency-Wastewater	\$ 253,100	\$ 276,200	\$ 276,579		
Impact Fee Reserve - Water	\$ 243,200	\$ 246,700	\$ 437,881		
Impact Fee Reserve - Wastewater	\$ 1,391,800	\$ 2,876,400	\$ 3,101,799		
Bond Coverage Ratio (Covenant 1.20)	3.44	4.30	5.32		

City of Dover
Finance Department
Monthly Report - January 2017
Electric Revenue Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>58% Budget</u>
Beginning Balance	\$ 13,302,200	\$ 19,896,400	\$ -	\$ 19,896,400	0.0%
Revenues					
Direct Sales to Customers	77,193,200	77,193,200	48,658,477	28,534,723	63.0%
Utility Tax	1,287,900	1,287,900	806,306	481,594	62.6%
Weyandt Hall Rents	223,000	223,000	120,462	102,538	54.0%
Miscellaneous Revenues	676,600	676,600	296,294	380,306	43.8%
Interest Earnings	47,900	47,900	129,212	(81,312)	269.8%
Total Revenues	<u>79,428,600</u>	<u>79,428,600</u>	<u>50,010,751</u>	<u>29,417,849</u>	<u>63.0%</u>
Total Beginning Balance & Revenues	<u>\$ 92,730,800</u>	<u>\$ 99,325,000</u>	<u>\$ 50,010,751</u>	<u>\$ 49,314,249</u>	<u>50.4%</u>
Expenses					
Power Supply & Generation					
Hedged Energy	\$ 16,557,600	\$ 16,557,600	\$ 12,328,104	\$ 4,229,496	74.5%
Power Supply Management	996,000	931,000	487,081	443,919	52.3%
Capacity Charges	10,160,600	10,160,600	6,195,331	3,965,269	61.0%
Dover Sun Park Energy	2,313,900	2,313,900	1,198,784	1,115,116	51.8%
Renewal Energy Credits (Incl. Solar)	1,036,800	1,036,800	204,057	832,743	19.7%
RGGI	129,300	129,300	-	129,300	0.0%
PJM Charges - Energy	12,357,900	12,357,900	3,013,007	9,344,893	24.4%
PJM Charges - Transmission & Fees	<u>7,603,800</u>	<u>7,603,800</u>	<u>3,085,234</u>	<u>4,518,566</u>	<u>40.6%</u>
Total Power Supply	51,155,900	51,090,900	26,511,598	24,579,302	51.9%
Plant Operations	6,215,700	6,280,700	3,451,329	2,829,371	55.0%
Generation Fuels	302,600	302,600	1,243,882	(941,282)	411.1%
Capacity Credits	(7,355,100)	(7,355,100)	(4,388,339)	(2,966,761)	59.7%
PJM Spot Market Energy	(804,900)	(804,900)	(1,364,565)	559,665	169.5%
PJM Credits	<u>(360,000)</u>	<u>(360,000)</u>	<u>(402,820)</u>	<u>42,820</u>	<u>111.9%</u>
Total Generation	(2,001,700)	(1,936,700)	(1,460,513)	(476,187)	75.4%
Total Power Supply & Generation	49,154,200	49,154,200	25,051,085	24,103,115	51.0%
Electric Operating Divisions:					
Transmission/Distribution	3,605,700	3,616,800	1,973,473	1,643,327	54.6%
Electrical Engineering	1,247,900	1,250,900	588,315	662,585	47.0%
Administration	929,700	933,700	441,430	492,270	47.3%
Meter Reading	378,600	379,600	207,081	172,519	54.6%
Systems Operations	651,700	662,100	361,101	300,999	54.5%
Interfund Services	3,564,900	3,625,900	1,938,470	1,687,430	53.5%
Utility Tax	1,287,900	1,287,900	806,307	481,593	62.6%
Retirees Health Care	600,000	600,000	350,000	250,000	58.3%
Interest on Deposits	21,000	21,000	10,871	10,129	51.8%
Green Energy Payment to DEMEC	128,000	128,000	81,265	46,735	63.5%
Accounts Receivable Write-Offs	250,000	250,000	250,000	-	100.0%
Other Employee Expenses	58,900	29,400	-	29,400	0.0%
Bank & CC Fees	275,000	275,000	169,473	105,527	61.6%
Debt Service	1,618,000	1,618,000	962,494	655,506	59.5%
Transfers Out:					
General Fund	10,000,000	10,000,000	10,000,000	-	100.0%
Electric Improvement & Extension Fund	2,500,000	2,500,000	1,250,000	1,250,000	50.0%
Future Capacity Reserve	750,000	2,750,000	375,000	2,375,000	13.6%
Depreciation Reserve	750,000	2,750,000	375,000	2,375,000	13.6%
Rate Stabilization Reserve	1,250,000	3,250,000	625,000	2,625,000	19.2%
Transfer to Post-Retirement Benefit Reserve	-	109,300	-	109,300	0.0%
Total Expenses	<u>79,021,500</u>	<u>85,191,800</u>	<u>45,816,365</u>	<u>39,375,435</u>	<u>53.8%</u>
Budget Balance - Work. Capital	<u>13,709,300</u>	<u>14,133,200</u>	<u>-</u>	<u>14,133,200</u>	<u>0.0%</u>
Total Budget Balance & Expenses	<u>\$ 92,730,800</u>	<u>\$ 99,325,000</u>	<u>\$ 45,816,365</u>	<u>\$ 53,508,635</u>	<u>46.1%</u>
Reserve Balances					
Contingency Reserve	\$ 848,300	\$ 856,400	\$ 857,272		
Insurance Reserve	\$ 762,000	\$ 769,300	\$ 770,065		
Rate Stabilization Reserve	\$ 8,511,900	\$ 10,574,000	\$ 7,957,664		
Bond Coverage Ratio (Covenant 1.25)	4.22	1.64	7.76		
<u>Megawatt Hours Sold & Purchased</u>					
Sales to Customers MWh (excluding Street Light MWh)	716,755	712,390	455,241		63.5%
Sales per MWh	\$ 107.70	\$ 108.36	\$ 106.89		98.6%
Purchased/Generated MWh	747,187	741,522	472,168		63.7%
All In MWh Supply & Generation	\$ 65.79	\$ 66.29	\$ 53.06		80.0%

City of Dover
Finance Department
Monthly Report - January 2017
Governmental Capital Project Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>58% Budget</u>
Beginning Balance - Projects	\$ 383,900	\$ 1,472,100	\$ -	\$ 1,472,100	0.0%
Revenues					
State Grant - Other	105,000	105,000	31,350	73,650	29.9%
Interest Earnings	5,000	5,000	9,973	(4,973)	199.5%
Transfer from General Fund for Projects	1,859,400	2,344,400	1,395,000	949,400	59.5%
Miscellaneous Receipts	-	16,700	16,622	78	99.5%
Income from Sale of Assets	-	70,100	80,280	(10,180)	114.5%
Transfer from Parkland Reserve	80,000	80,000	-	80,000	0.0%
Total Revenues	<u>2,049,400</u>	<u>2,621,200</u>	<u>1,533,225</u>	<u>1,087,975</u>	<u>58.5%</u>
Total Beginning Balance & Revenue	<u>\$ 2,433,300</u>	<u>\$ 4,093,300</u>	<u>\$ 1,533,225</u>	<u>\$ 2,560,075</u>	37.5%
Expenditures					
Fire	\$ 145,700	\$ 145,700	\$ 145,614	\$ 86	99.9%
Grounds Maintenance	58,200	153,800	122,466	31,334	79.6%
Library	-	15,000	-	15,000	0.0%
Recreation	165,000	165,000	-	165,000	0.0%
Life Safety	29,500	29,500	-	29,500	0.0%
Police	299,800	299,800	257,324	42,476	85.8%
Streets	1,026,000	1,842,600	135,100	1,707,500	7.3%
Sanitation	261,500	261,500	-	261,500	0.0%
City Manager	-	502,800	429,125	73,675	85.3%
Facilities Management	27,700	27,700	-	27,700	0.0%
Fleet Maintenance	31,000	31,000	-	31,000	0.0%
Total Expenditures	<u>2,044,400</u>	<u>3,474,400</u>	<u>1,089,629</u>	<u>2,384,771</u>	<u>31.4%</u>
Budget Balance - Projects	<u>388,900</u>	<u>618,900</u>	<u>-</u>	<u>618,900</u>	<u>0.0%</u>
Total Budget Balance & Expenditures	<u>\$ 2,433,300</u>	<u>\$ 4,093,300</u>	<u>\$ 1,089,629</u>	<u>\$ 3,003,671</u>	26.6%
Reserve Balances					
Capital Asset Replacement Reserve	\$ 1,266,300	\$ 1,522,200	\$ 1,264,574		
Parkland/Recreation	\$ 247,900	\$ 249,400	\$ 329,253		

City of Dover
Finance Department
Monthly Report - January 2017
Water/Wastewater Improvement & Extension Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>58% Budget</u>
Beginning Balance - Water	\$ 1,179,900	\$ 3,584,500	\$ -	\$ 3,584,500	0.0%
Beginning Balance - Wastewater	952,600	3,129,800	-	3,129,800	0.0%
	<u>2,132,500</u>	<u>6,714,300</u>	<u>-</u>	<u>6,714,300</u>	
Revenues					
Interest Earnings	20,000	20,000	55,043	(35,043)	275.2%
Income from Sale of Assets	-	-	2,242	(2,242)	0.0%
Transfer from Operating Fund for Water	1,000,000	980,000	750,000	230,000	76.5%
Transfer from Operating Fund for Wastewater	1,000,000	980,000	750,000	230,000	76.5%
Transfer from Impact Fee Reserve - Water	190,800	190,800	-	190,800	0.0%
Transfer from Impact Fee Reserve - Wastewater	211,200	211,200	-	211,200	0.0%
State Loan-Water	2,400,000	2,400,000	-	2,400,000	0.0%
State Loan-Wastewater	884,000	884,000	-	884,000	0.0%
Total Revenues	<u>5,706,000</u>	<u>5,666,000</u>	<u>1,557,285</u>	<u>4,108,715</u>	<u>27.5%</u>
Total Beginning Balance & Revenues	<u>\$ 7,838,500</u>	<u>\$ 12,380,300</u>	<u>\$ 1,557,285</u>	<u>\$ 10,823,015</u>	<u>12.6%</u>
Expenses					
Engineering & Inspection	\$ 30,400	\$ 30,400	\$ -	\$ 30,400	0.0%
Water	1,338,800	3,908,100	59,382	3,848,718	1.5%
Wastewater	2,021,200	4,004,700	1,243,339	2,761,361	31.0%
Water Treatment Plant	1,200,000	1,200,000	78,043	1,121,957	6.5%
Total Expenses	<u>4,590,400</u>	<u>9,143,200</u>	<u>1,380,764</u>	<u>7,762,436</u>	<u>15.1%</u>
Budget Balance Water - Working Capital	2,226,700	2,042,000	-	2,042,000	0.0%
Budget Balance Wastewater - Working Capital	<u>1,021,400</u>	<u>1,195,100</u>	<u>-</u>	<u>1,195,100</u>	<u>0.0%</u>
Total Budget Balances	<u>3,248,100</u>	<u>3,237,100</u>	<u>-</u>	<u>3,237,100</u>	<u>0.0%</u>
Total Budget Balances & Expenses	<u>\$ 7,838,500</u>	<u>\$ 12,380,300</u>	<u>\$ 1,380,764</u>	<u>\$ 10,999,536</u>	<u>11.2%</u>
Reserve Balances					
Capital Asset Replacement - Water	\$ 518,500	\$ 523,500	\$ 524,000		
Capital Asset Replacement - Wastewater	\$ 517,300	\$ 522,300	\$ 522,801		

City of Dover
Finance Department
Monthly Report - January 2017
Electric Improvement & Extension Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>58% Budget</u>
Beginning Balance	\$ 5,540,500	\$ 9,314,400	\$ -	\$ 9,314,400	0.0%
Revenues					
Interest Earnings	40,000	40,000	66,329	(26,329)	165.8%
Development Grants	5,000	5,000	20,000	(15,000)	400.0%
Transfer from Electric Revenue Fund	2,500,000	2,500,000	1,250,000	1,250,000	50.0%
Transfer from Water/Wastewater Fund	231,200	231,200	-	231,200	0.0%
Income from Sale of Assets	-	28,000	27,074	926	96.7%
General Service Billing	900,000	900,000	224,319	675,681	24.9%
Total Revenues	<u>3,676,200</u>	<u>3,704,200</u>	<u>1,587,722</u>	<u>2,116,478</u>	<u>42.9%</u>
Total Beginning Balance & Revenues	<u>\$ 9,216,700</u>	<u>\$ 13,018,600</u>	<u>\$ 1,587,722</u>	<u>\$ 11,430,878</u>	<u>12.2%</u>
Expenses					
Electric Generation	\$ 1,842,800	\$ 2,389,100	\$ 495,661	\$ 1,893,439	20.7%
Transmission/Distribution	1,975,000	2,175,000	374,088	1,800,912	17.2%
Electrical Engineering	910,700	1,731,700	375,004	1,356,696	21.7%
Meter Reading	41,800	64,800	17,993	46,807	27.8%
ERP System	1,000,000	1,000,000	29,420	970,580	2.9%
Administration	-	23,000	-	23,000	0.0%
Total Expenses	<u>5,770,300</u>	<u>7,383,600</u>	<u>1,292,166</u>	<u>6,091,434</u>	<u>17.5%</u>
Budget Balance Bond - Work. Capital	<u>3,446,400</u>	<u>5,635,000</u>	<u>-</u>	<u>5,635,000</u>	<u>0.0%</u>
Total Budget Balance & Expenses	<u>\$ 9,216,700</u>	<u>\$ 13,018,600</u>	<u>\$ 1,292,166</u>	<u>\$ 11,726,434</u>	<u>9.9%</u>
Reserve Balances					
Depreciation Reserve	\$ 10,910,200	\$ 12,957,300	\$ 10,593,252		
Future Capacity Reserve	\$ 10,961,700	\$ 13,110,300	\$ 10,747,786		

City of Dover
Electric Revenue Fund
FY17 - White Oak Solar Park Incremental Cost

	<u>Original Budget</u>	<u>YTD</u>	<u>Balance</u>
Power Supply & Generation			
Dover Sun Park - Energy	\$ 2,446,700	\$ 1,277,663	\$ 1,169,037
Dover Sun Park - REC's	362,400	172,286	190,114
Total Power Supply Cost	<u>2,809,100</u>	<u>1,449,949</u>	<u>1,359,151</u>
Non-Solar Power Supply Cost	<u>(1,191,300)</u>	<u>(489,803)</u>	<u>(701,497)</u>
Incremental Energy Cost	<u>\$ 1,617,800</u>	<u>\$ 960,147</u>	<u>\$ 657,653</u>
Revenues			
Customer Sales - Electricity	(93,900)	(60,461)	(33,439)
Rent Receipts	(94,500)	(47,060)	(47,441)
Total Revenues	<u>(188,400)</u>	<u>(107,520)</u>	<u>(80,880)</u>
Incremental Sun Park Cost	<u>\$ 1,429,400</u>	<u>\$ 852,626</u>	<u>\$ 576,774</u>
MWh Purchased/Generated - Solar	18,159.000	9,195.898	
MWh \$ Solar Energy	\$ 134.74	138.94	
Solar REC's MWh		1,630.000	
MWh \$ Solar REC (one month lag)*		105.70	

City of Dover
Finance Department
Monthly Report - January 2017
Community Transportation Improvement Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>58% Budget</u>
Beginning Balance	\$ 92,100	\$ 90,700	\$ -	\$ 90,700	0.0%
Revenues					
Grants Revenue	500,000	500,000	50,000	450,000	10.0%
Interest Earned	-	-	172	(172)	0.0%
Total Revenues	<u>500,000</u>	<u>500,000</u>	<u>50,172</u>	<u>449,828</u>	10.0%
Total Beginning Balance & Revenues	<u>\$ 592,100</u>	<u>\$ 590,700</u>	<u>\$ 50,172</u>	<u>\$ 540,528</u>	8.5%
Expenses					
Program Expenses - Grant Related	<u>\$ 500,000</u>	<u>\$ 505,500</u>	<u>\$ 77,593</u>	<u>\$ 422,407</u>	15.3%
Total Expenses	<u>500,000</u>	<u>505,500</u>	<u>77,593</u>	<u>422,407</u>	15.3%
Budget Balance - Working Capital	<u>92,100</u>	<u>85,200</u>	<u>-</u>	<u>85,200</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 592,100</u>	<u>\$ 590,700</u>	<u>\$ 77,593</u>	<u>\$ 507,607</u>	13.1%

City of Dover
Finance Department
Monthly Report - January 2017
Police Grant Funds

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>58% Budget</u>
Beginning Balance	\$ 295,300	\$ 513,000	\$ -	\$ 513,000	0.0%
Revenues					
State & Federal Grants Received	319,000	519,200	204,397	314,803	39.4%
Interest Earnings	-	-	1,543	(1,543)	0.0%
Total Revenues	<u>319,000</u>	<u>519,200</u>	<u>205,940</u>	<u>313,260</u>	<u>39.7%</u>
Total Beginning Balance & Revenues	<u>\$ 614,300</u>	<u>\$ 1,032,200</u>	<u>\$ 205,940</u>	<u>\$ 826,260</u>	<u>20.0%</u>
Expenses					
Cadet Program	\$ 81,100	\$ 81,100	\$ 42,867	\$ 38,233	52.9%
Equipment & Program Supplies	284,000	591,000	196,127	394,873	33.2%
Telephone/Fax	16,000	16,000	10,608	5,392	66.3%
Training/Conference/Food/Travel	17,000	58,100	27,942	30,158	48.1%
Consulting/Audit Fees	1,000	1,000	-	1,000	0.0%
Contractual services	5,000	11,000	200	10,800	1.8%
Operating Transfers - Out	82,000	250,000	155,715	94,285	62.3%
Total Expenses	<u>486,100</u>	<u>1,008,200</u>	<u>433,459</u>	<u>574,741</u>	<u>43.0%</u>
Budget Balance - Working Capital (Unaudited)	<u>128,200</u>	<u>24,000</u>	<u>-</u>	<u>24,000</u>	<u>0.0%</u>
Total Budget Balances & Expenses	<u>\$ 614,300</u>	<u>\$ 1,032,200</u>	<u>\$ 433,459</u>	<u>\$ 598,741</u>	<u>42.0%</u>

City of Dover
Finance Department
Monthly Report - January 2017
Library Grant Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>58% Budget</u>
Beginning Balance	\$ 17,300	\$ 37,600	\$ -	\$ 37,600	0.0%
Revenues					
Grants Received	305,500	297,100	148,514	148,586	50.0%
Federal Grants	2,500	2,500	2,920	(420)	116.8%
Total Revenues	<u>308,000</u>	<u>299,600</u>	<u>151,434</u>	<u>148,166</u>	<u>50.5%</u>
Total Beginning Balance & Revenues	<u>\$ 325,300</u>	<u>\$ 337,200</u>	<u>\$ 151,434</u>	<u>\$ 185,766</u>	<u>44.9%</u>
Expenses					
Program Expenses/Supplies-State Grants	\$ 27,500	\$ 30,000	\$ 12,246	\$ 17,754	40.8%
Program Expenses/Supplies-Federal Grants	2,500	2,500	2,897	(397)	115.9%
Office Supplies	30,800	30,800	17,442	13,358	56.6%
Printing/Duplicating	12,500	14,000	8,596	5,404	61.4%
Postage	100	200	85	115	42.5%
Books	150,600	150,300	57,740	92,560	38.4%
Furniture	10,500	12,500	5,193	7,307	41.5%
Audio Visual Supplies	77,200	77,200	34,264	42,936	44.4%
Training/Conference/Food/Travel	5,300	6,000	1,013	4,987	16.9%
Computer Software	-	1,000	-	1,000	0.0%
Computer Hardware	-	4,400	-	4,400	0.0%
Office Equipment/Repairs & Maintenance	6,300	6,300	3,919	2,381	62.2%
Other Equipment - Lease	2,000	2,000	1,128	872	56.4%
Total Expenses	<u>325,300</u>	<u>337,200</u>	<u>144,523</u>	<u>192,677</u>	<u>42.9%</u>
Total Budget Balances & Expenses	<u>\$ 325,300</u>	<u>\$ 337,200</u>	<u>\$ 144,523</u>	<u>\$ 192,677</u>	<u>42.9%</u>

City of Dover
Finance Department
Monthly Report - January 2017
After School Program/Substance Abuse Prevention Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>58% Budget</u>
Beginning Balance	\$ 60,300	\$ 99,500	\$ -	\$ 99,500	0.0%
Revenues					
Grants Received	28,000	28,000	21,023	6,977	75.1%
Recreation Revenue	33,000	33,000	17,121	15,879	51.9%
Total Revenues	61,000	61,000	38,144	22,856	62.5%
Total Beginning Balance & Revenues	\$ 121,300	\$ 160,500	\$ 38,144	\$ 122,356	23.8%
Expenses					
Temporary Help/Benefits	\$ 60,200	\$ 60,200	\$ 33,587	\$ 26,613	55.8%
Program Expenses/Supplies	55,000	55,000	21,010	33,990	38.2%
Total Expenses	115,200	115,200	54,597	60,603	47.4%
Budget Balance - Working Capital	6,100	45,300	-	45,300	0.0%
Total Budget Balances & Expenses	\$ 121,300	\$ 160,500	\$ 54,597	\$ 105,903	34.0%

City of Dover
Finance Department
Monthly Report - January 2017
CDBG Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>58% Budget</u>
Beginning Balance	\$ 2,100	\$ 2,100	\$ -	\$ 2,100	0.0%
Revenues					
Grants Received	236,500	279,700	82,149	197,551	29.4%
Interest Earnings	-	-	110	(110)	0.0%
Total Revenues	236,500	279,700	82,259	197,441	29.4%
Total Beginning Balance & Revenues	\$ 238,600	\$ 281,800	\$ 82,259	\$ 199,541	34.5%
Expenses					
Closing Cost/Down Payment Program	\$ 50,000	\$ 50,900	\$ 49,102	\$ 1,798	96.5%
Connection Community Support Program	7,200	9,800	2,365	7,435	24.1%
Dover Interfaith Ministry	22,000	22,000	13,774	8,226	62.6%
MHDC Emergency Home Repair	25,000	47,300	29,703	17,597	62.8%
Habitat For Humanity	30,000	33,000	2,953	30,047	8.9%
NCALL Research Inc.	-	1,000	-	1,000	0.0%
Milford Housing H/O Rehabilitation	55,000	68,400	4,363	64,037	6.4%
Salaries	47,300	47,300	22,333	24,967	47.2%
NSP Expense	-	-	7,619	(7,619)	0.0%
Total Expenses	236,500	279,700	132,212	147,488	47.3%
Budget Balance - Working Capital	2,100	2,100	-	2,100	0.0%
Total Budget Balances & Expenses	\$ 238,600	\$ 281,800	\$ 132,212	\$ 149,588	46.9%