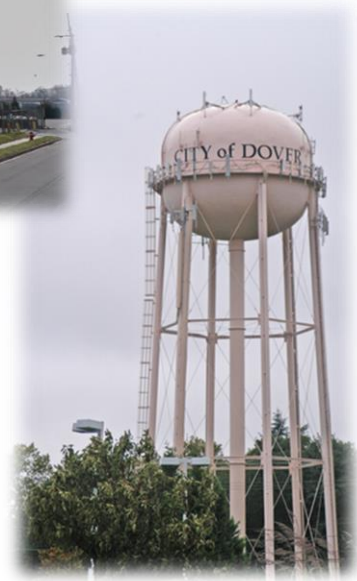




City of Dover

FINANCE AND PROCUREMENT
& INVENTORY DEPARTMENTS —
MONTHLY BUDGET REPORTS

FEBRUARY 2017



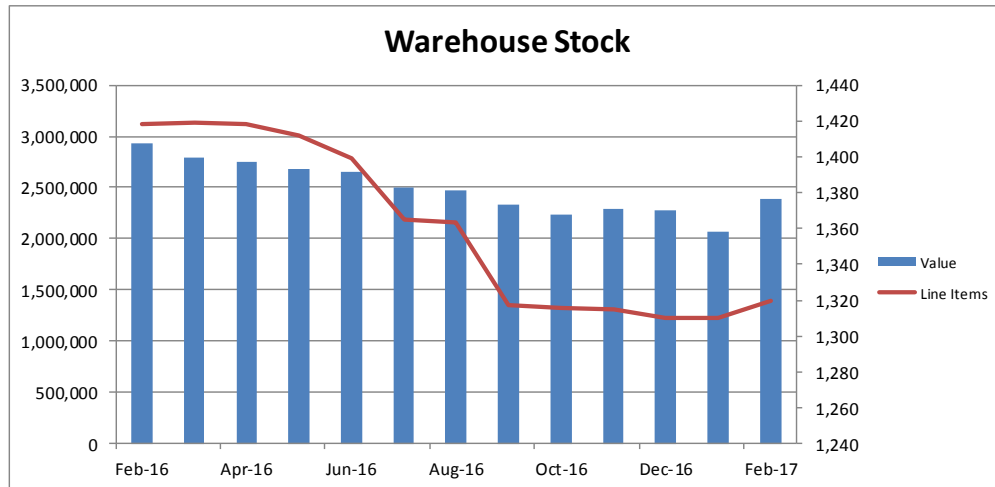
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

CITY OF DOVER ACTIVITY REPORTS FEBRUARY 2017

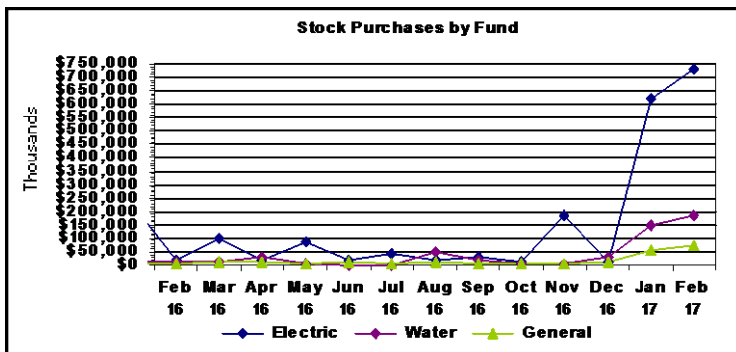
FINANCE DEPARTMENT ACTIVITY LEVELS

	FY16 YTD			FY17 YTD		
BANK TRENDS						
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	4,689			4,716		
Total Amount of All Deposits	\$ 90,794,622			\$ 90,868,356		
PAYROLL						
	Hours	%	Amount	Hours	%	Amount
Gross wages per registers	589,058	100.0%	\$ 63,763,740	593,924	100.0%	\$ 67,294,029
Wages and Hours Worked						
Regular	478,579	81.2%	\$ 10,597,728	485,807	81.8%	\$ 11,153,666
All over time	24,700	4.2%	\$ 1,036,174	23,370	3.9%	\$ 1,029,559
Other Paid or Unpaid Wages and Hours						
Vacation	31,214	5.3%	\$ 855,200	31,611	5.3%	\$ 905,331
Sick	10,227	1.7%	\$ 253,807	11,803	2.0%	\$ 322,993
Terminal Leave - Retiree Vacation/Sick Payout	16,555	2.8%	\$ 535,329	17,816	3.0%	\$ 545,416
Comp Time	5,030	0.9%	\$ 146,917	4,795	0.8%	\$ 133,864
Personal	1,117	0.2%	\$ 33,804	3,442	0.6%	\$ 113,992
Leave Without Pay	2,238	0.4%	\$ -	1,763	0.3%	\$ -
Other (description below)	19,400	3.3%	\$ 627,281	13,517	2.3%	\$ 483,464
Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.						
Other Activity						
Number of Pay Periods	17			17		
Number of Payroll Checks & Direct Deposits Issued	6,587			6,841		
Number of Pension Checks Issued	9,124			9,089		
Total Pension Benefits Paid - Defined Benefit Plan	\$ 15,676,901			\$ 15,662,768		
ACCOUNTS PAYABLE						
Number of Check Vouchers	4,001			3,912		
Number of EFT Vouchers	1,654			1,762		
Vouchers Dollar Amount Disbursed	\$ 50,536,860			\$ 45,156,752		

PROCUREMENT & INVENTORY ACTIVITY LEVELS



Value: \$2,387,169.57 Line Items: 1,320



Fuel Use		
Unleaded:	87,908.1	gallons
Diesel:	53,171.5	gallons
Total Cost:	\$ 227,458.73	

City of Dover
Finance Department
Monthly Report - February 2017
General Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>67% Budget</u>
Beginning Balance	\$ 4,493,900	\$ 5,424,800	\$ -	\$ 5,424,800	0.0%
Revenues					
Court of Chancery Fees	1,100,000	1,100,000	771,000	329,000	70.1%
Police Extra Duty, Fines & Revenue	1,288,300	1,288,300	632,706	655,594	49.1%
Franchise Fees	680,000	680,000	343,505	336,495	50.5%
Grants	623,500	623,500	215,528	407,972	34.6%
Intrafund Services	5,218,700	5,299,300	3,275,935	2,023,365	61.8%
Library & Recreation Revenues	532,900	532,900	346,188	186,712	65.0%
Licenses & Permits	3,129,100	3,129,100	2,981,656	147,444	95.3%
Property Taxes (1)	12,895,100	12,895,100	12,864,627	30,473	99.8%
Miscellaneous Revenues	146,800	146,800	149,069	(2,269)	101.5%
Sanitation Revenues	2,538,300	2,538,300	1,673,610	864,690	65.9%
Garrison Farm Rent Revenue	94,500	94,500	79,793	14,707	84.4%
Transfers-In from Special Funds & Utilities					
Municipal Street Aid Fund	673,100	673,100	336,714	336,386	50.0%
Civil Traffic Penalties	496,900	496,900	267,207	229,693	53.8%
Transfer Taxes	1,672,700	1,672,700	1,086,863	585,837	65.0%
Police Grants/Extra Duty	258,600	258,600	155,715	102,885	60.2%
Water/Wastewater Fund	875,000	875,000	584,000	291,000	66.7%
Electric Fund	10,000,000	10,000,000	10,000,000	-	100.0%
Total Revenues	<u>42,223,500</u>	<u>42,304,100</u>	<u>35,764,116</u>	<u>6,539,984</u>	<u>84.5%</u>
Total Beginning Balance & Revenues	\$ 46,717,400	\$ 47,728,900	\$ 35,764,116	\$ 11,964,784	74.9%
Expenditures					
City Clerk & Council	\$ 553,400	\$ 557,300	\$ 317,606	\$ 239,694	57.0%
Mayor, City Manager & Human Resources	1,258,900	1,271,800	814,640	457,160	64.1%
Police & Police Extra Duty	16,875,200	17,069,700	10,609,339	6,460,361	62.2%
Public Services	5,077,600	5,086,100	2,811,930	2,274,170	55.3%
Engineering	207,000	207,000	129,880	77,120	62.7%
Procurement & Inventory, Facilities Mgmt., Fleet Maint.	1,968,500	1,973,200	1,298,496	674,704	65.8%
Planning, Inspections, Life Safety, & Code Enf.	2,151,000	2,167,100	1,240,853	926,247	57.3%
Finance, Info Tech & Customer Services	2,871,200	2,981,900	1,833,889	1,148,011	61.5%
Library & Recreation	2,385,900	2,424,000	1,450,459	973,541	59.8%
Fire Department	721,700	721,700	461,753	259,947	64.0%
Assessor	244,000	247,400	133,902	113,498	54.1%
Miscellaneous Grant Expense	25,000	25,000	4,425	20,575	17.7%
Other Employment Expenses	400,700	128,900	-	128,900	0.0%
Bank & CC Fees	15,000	15,000	2,740	12,260	18.3%
Insurance	700,000	700,000	518,114	181,886	74.0%
Street Lights	804,000	804,000	541,854	262,146	67.4%
Debt Service	685,300	685,300	523,818	161,482	76.4%
Transfers Out					
Contribution to DDP	150,000	150,000	75,000	75,000	50.0%
OPEB - Retiree's Health Care Contribution	2,039,700	2,039,700	1,189,975	849,725	58.3%
Appropriation to Police Pension Fund	670,000	670,000	391,833	278,167	58.5%
Police Pension Trust Contribution - State Grant	500,000	500,000	211,728	288,272	42.3%
Capital Asset Reserve	-	253,400	-	253,400	0.0%
Inventory Write-offs	10,000	10,000	10,000	-	100.0%
Capital Projects Fund	1,859,400	2,344,400	1,395,000	949,400	59.5%
Uncollectibles: Trash & Other	50,000	50,000	50,000	-	100.0%
Total Expenditures	<u>42,223,500</u>	<u>43,082,900</u>	<u>26,017,234</u>	<u>17,065,666</u>	<u>60.4%</u>
Budget Balance -Working Capital	<u>4,493,900</u>	<u>4,646,000</u>	<u>-</u>	<u>4,646,000</u>	<u>0.0%</u>
Total Budget Balance & Expenditures	\$ 46,717,400	\$ 47,728,900	\$ 26,017,234	\$ 21,711,666	54.5%
Reserve Balances					
Contingency	\$ 741,000	\$ 742,900	\$ 740,033		

(1) Property Taxes are the taxes billed and not cash received. The outstanding receivable balance as of 2/28/17 is \$197,704 as compared to \$323,932 in February 2016.

City of Dover
Finance Department
Monthly Report - February 2017
Water/Wastewater Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>67% Budget</u>
Beginning Balance - Water	\$ 566,500	\$ 881,300	\$ -	\$ 881,300	0.0%
Beginning Balance - Wastewater	663,200	719,200	-	719,200	0.0%
	<u>1,229,700</u>	<u>1,600,500</u>	<u>-</u>	<u>1,600,500</u>	<u>0.0%</u>
Revenues					
Water Services	5,800,000	5,800,000	4,023,803	1,776,197	69.4%
Wastewater Services	3,800,000	3,800,000	2,601,837	1,198,163	68.5%
Wastewater Treatment Services	3,000,000	3,000,000	2,049,758	950,242	68.3%
Groundwater Inflow Adjustment	1,938,000	1,938,000	1,311,138	626,862	67.7%
Water Tank Space Leases	366,200	366,200	230,084	136,116	62.8%
Miscellaneous Receipts	83,000	83,000	73,426	9,574	88.5%
Impact Fees - Water	252,000	228,000	436,873	(208,873)	191.6%
Impact Fees - Wastewater	228,000	252,000	399,000	(147,000)	158.3%
Total Revenues	<u>15,467,200</u>	<u>15,467,200</u>	<u>11,125,919</u>	<u>4,341,281</u>	<u>71.9%</u>
Total Beginning Balance & Revenues	<u>\$ 16,696,900</u>	<u>\$ 17,067,700</u>	<u>\$ 11,125,919</u>	<u>\$ 5,941,781</u>	<u>65.2%</u>
Expenses					
Water/Wastewater Operating Divisions					
Engineering & Inspection	\$ 516,500	\$ 521,900	\$ 307,612	\$ 214,288	58.9%
Water Department	655,400	677,400	396,186	281,214	58.5%
Water Treatment Plant	1,727,400	1,736,800	1,133,764	603,036	65.3%
Wastewater Department	962,400	983,500	578,281	405,219	58.8%
Kent County Treatment Charge	4,130,000	4,130,000	2,533,673	1,596,327	61.3%
Intrafund Service Fees	1,653,800	1,673,400	1,016,309	657,091	60.7%
Retiree's Health Care	192,400	192,400	128,000	64,400	66.5%
Debt Service	1,227,200	1,227,200	648,668	578,532	52.9%
Other Employment Expenses	21,200	3,300	-	3,300	0.0%
Bank & CC Fees	25,000	25,000	16,550	8,450	66.2%
Bond Issuance Cost	40,000	40,000	-	40,000	0.0%
Transfers Out					
Water I & E Fund	1,000,000	980,000	1,000,000	(20,000)	102.0%
Wastewater I & E Fund	1,000,000	980,000	1,000,000	(20,000)	102.0%
General Fund	875,000	875,000	584,000	291,000	66.7%
Contingency Reserve - Water	110,000	131,100	131,100	-	100.0%
Contingency Reserve - Wastewater	60,000	60,000	60,000	-	100.0%
Electric Improv. & Ext.	231,200	231,200	-	231,200	0.0%
Post-Retirement Benefits Reserve	-	101,800	-	101,800	0.0%
Total Expenses	<u>14,427,500</u>	<u>14,570,000</u>	<u>9,534,143</u>	<u>5,035,857</u>	<u>65.4%</u>
Budget Balances					
Budget Balance - Work. Cap Water	1,103,100	1,331,500	-	1,331,500	0.0%
Budget Balance - Work. Cap WW	1,166,300	1,166,200	-	1,166,200	0.0%
Total Budget Balances	<u>2,269,400</u>	<u>2,497,700</u>	<u>-</u>	<u>2,497,700</u>	<u>0.0%</u>
Total Budget Balances & Expenses	<u>\$ 16,696,900</u>	<u>\$ 17,067,700</u>	<u>\$ 9,534,143</u>	<u>\$ 7,533,557</u>	<u>55.9%</u>
Reserve Balances					
Contingency-Water	\$ 249,000	\$ 250,000	\$ 250,488		
Contingency-Wastewater	\$ 253,100	\$ 276,200	\$ 276,920		
Impact Fee Reserve - Water	\$ 243,200	\$ 246,700	\$ 438,422		
Impact Fee Reserve - Wastewater	\$ 1,391,800	\$ 2,876,400	\$ 3,105,630		
Bond Coverage Ratio (Covenant 1.20)	3.44	4.30	5.26		

City of Dover
Finance Department
Monthly Report - February 2017
Electric Revenue Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>67% Budget</u>
Beginning Balance	\$ 13,302,200	\$ 19,896,400	\$ -	\$ 19,896,400	0.0%
Revenues					
Direct Sales to Customers	77,193,200	77,193,200	54,757,873	22,435,327	70.9%
Utility Tax	1,287,900	1,287,900	904,814	383,086	70.3%
Weyandt Hall Rents	223,000	223,000	120,462	102,538	54.0%
Miscellaneous Revenues	676,600	676,600	363,318	313,282	53.7%
Interest Earnings	47,900	47,900	146,796	(98,896)	306.5%
Total Revenues	<u>79,428,600</u>	<u>79,428,600</u>	<u>56,293,263</u>	<u>23,135,337</u>	<u>70.9%</u>
Total Beginning Balance & Revenues	\$ 92,730,800	\$ 99,325,000	\$ 56,293,263	\$ 43,031,737	56.7%
Expenses					
Power Supply & Generation					
Hedged Energy	\$ 16,557,600	\$ 16,557,600	\$ 14,024,163	\$ 2,533,437	84.7%
Power Supply Management	996,000	931,000	556,664	374,336	59.8%
Capacity Charges	10,160,600	10,160,600	7,002,212	3,158,388	68.9%
Dover Sun Park Energy	2,313,900	2,313,900	1,277,663	1,036,237	55.2%
Renewal Energy Credits (Incl. Solar)	1,036,800	1,036,800	217,100	819,700	20.9%
RGGI	129,300	129,300	-	129,300	0.0%
PJM Charges - Energy	12,357,900	12,357,900	3,245,244	9,112,656	26.3%
PJM Charges - Transmission & Fees	<u>7,603,800</u>	<u>7,603,800</u>	<u>3,632,292</u>	<u>3,971,508</u>	<u>47.8%</u>
Total Power Supply	51,155,900	51,090,900	29,955,338	21,135,562	58.6%
Plant Operations	6,215,700	6,280,700	4,040,878	2,239,822	64.3%
Generation Fuels	302,600	302,600	1,270,699	(968,099)	419.9%
Capacity Credits	(7,355,100)	(7,355,100)	(4,959,844)	(2,395,256)	67.4%
PJM Spot Market Energy	(804,900)	(804,900)	(1,364,565)	559,665	169.5%
PJM Credits	<u>(360,000)</u>	<u>(360,000)</u>	<u>(445,887)</u>	<u>85,887</u>	<u>123.9%</u>
Total Generation	(2,001,700)	(1,936,700)	(1,458,719)	(477,981)	75.3%
Total Power Supply & Generation	49,154,200	49,154,200	28,496,619	20,657,581	58.0%
Electric Operating Divisions:					
Transmission/Distribution	3,605,700	3,616,800	2,233,907	1,382,893	61.8%
Electrical Engineering	1,247,900	1,250,900	669,929	580,971	53.6%
Administration	929,700	933,700	502,437	431,263	53.8%
Meter Reading	378,600	379,600	237,274	142,326	62.5%
Systems Operations	651,700	662,100	407,660	254,440	61.6%
Interfund Services	3,564,900	3,625,900	2,259,626	1,366,274	62.3%
Utility Tax	1,287,900	1,287,900	904,815	383,085	70.3%
Retirees Health Care	600,000	600,000	400,000	200,000	66.7%
Interest on Deposits	21,000	21,000	12,132	8,868	57.8%
Green Energy Payment to DEMEC	128,000	128,000	91,943	36,057	71.8%
Accounts Receivable Write-Offs	250,000	250,000	250,000	-	100.0%
Other Employee Expenses	58,900	29,400	-	29,400	0.0%
Bank & CC Fees	275,000	275,000	192,368	82,632	70.0%
Debt Service	1,618,000	1,618,000	1,099,886	518,114	68.0%
Transfers Out:					
General Fund	10,000,000	10,000,000	10,000,000	-	100.0%
Electric Improvement & Extension Fund	2,500,000	2,500,000	1,250,000	1,250,000	50.0%
Future Capacity Reserve	750,000	2,750,000	375,000	2,375,000	13.6%
Depreciation Reserve	750,000	2,750,000	375,000	2,375,000	13.6%
Rate Stabilization Reserve	1,250,000	3,250,000	625,000	2,625,000	19.2%
Transfer to Post-Retirement Benefit Reserve	-	109,300	-	109,300	0.0%
Total Expenses	<u>79,021,500</u>	<u>85,191,800</u>	<u>50,383,596</u>	<u>34,808,204</u>	<u>59.1%</u>
Budget Balance - Work. Capital	<u>13,709,300</u>	<u>14,133,200</u>	<u>-</u>	<u>14,133,200</u>	<u>0.0%</u>
Total Budget Balance & Expenses	\$ 92,730,800	\$ 99,325,000	\$ 50,383,596	\$ 48,941,404	50.7%
Reserve Balances					
Contingency Reserve	\$ 848,300	\$ 856,400	\$ 858,331		
Insurance Reserve	\$ 762,000	\$ 769,300	\$ 771,016		
Rate Stabilization Reserve	\$ 8,511,900	\$ 10,574,000	\$ 7,967,493		
Bond Coverage Ratio (Covenant 1.25)	4.22	1.64	8.54		
Megawatt Hours Sold & Purchased					
Sales to Customers MWh (excluding Street Light MWh)	713,501	713,501	514,681		72.1%
Sales per MWh	\$ 108.19	\$ 108.19	\$ 106.39		98.3%
Purchased/Generated MWh	763,129	763,129	527,652		69.1%
All In MWh Supply & Generation	\$ 64.41	\$ 64.41	\$ 54.01		83.8%

City of Dover
Finance Department
Monthly Report - February 2017
Governmental Capital Project Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>67% Budget</u>
Beginning Balance - Projects	\$ 383,900	\$ 1,472,100	\$ -	\$ 1,472,100	0.0%
Revenues					
State Grant - Other	105,000	105,000	31,350	73,650	29.9%
Interest Earnings	5,000	5,000	11,357	(6,357)	227.1%
Transfer from General Fund for Projects	1,859,400	2,344,400	1,395,000	949,400	59.5%
Miscellaneous Receipts	-	16,700	15,984	716	95.7%
Income from Sale of Assets	-	70,100	80,280	(10,180)	114.5%
Transfer from Parkland Reserve	80,000	80,000	-	80,000	0.0%
Total Revenues	<u>2,049,400</u>	<u>2,621,200</u>	<u>1,533,971</u>	<u>1,087,229</u>	<u>58.5%</u>
Total Beginning Balance & Revenue	<u>\$ 2,433,300</u>	<u>\$ 4,093,300</u>	<u>\$ 1,533,971</u>	<u>\$ 2,559,329</u>	37.5%
Expenditures					
Fire	\$ 145,700	\$ 145,700	\$ 145,614	\$ 86	99.9%
Grounds Maintenance	58,200	153,800	122,466	31,334	79.6%
Library	-	15,000	-	15,000	0.0%
Recreation	165,000	165,000	-	165,000	0.0%
Life Safety	29,500	29,500	-	29,500	0.0%
Police	299,800	299,800	257,324	42,476	85.8%
Streets	1,026,000	1,842,600	143,226	1,699,374	7.8%
Sanitation	261,500	261,500	-	261,500	0.0%
City Manager	-	502,800	440,763	62,037	87.7%
Facilities Management	27,700	27,700	-	27,700	0.0%
Fleet Maintenance	31,000	31,000	-	31,000	0.0%
Total Expenditures	<u>2,044,400</u>	<u>3,474,400</u>	<u>1,109,393</u>	<u>2,365,007</u>	<u>31.9%</u>
Budget Balance - Projects	<u>388,900</u>	<u>618,900</u>	<u>-</u>	<u>618,900</u>	<u>0.0%</u>
Total Budget Balance & Expenditures	<u>\$ 2,433,300</u>	<u>\$ 4,093,300</u>	<u>\$ 1,109,393</u>	<u>\$ 2,983,907</u>	27.1%
Reserve Balances					
Capital Asset Replacement Reserve	\$ 1,266,300	\$ 1,522,200	\$ 1,266,136		
Parkland/Recreation	\$ 247,900	\$ 249,400	\$ 329,670		

City of Dover
Finance Department
Monthly Report - February 2017
Water/Wastewater Improvement & Extension Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>67% Budget</u>
Beginning Balance - Water	\$ 1,179,900	\$ 3,584,500	\$ -	\$ 3,584,500	0.0%
Beginning Balance - Wastewater	952,600	3,129,800	-	3,129,800	0.0%
	<u>2,132,500</u>	<u>6,714,300</u>	<u>-</u>	<u>6,714,300</u>	
Revenues					
Interest Earnings	20,000	20,000	62,893	(42,893)	314.5%
Income from Sale of Assets	-	-	2,242	(2,242)	0.0%
Transfer from Operating Fund for Water	1,000,000	980,000	1,000,000	(20,000)	102.0%
Transfer from Operating Fund for Wastewater	1,000,000	980,000	1,000,000	(20,000)	102.0%
Transfer from Impact Fee Reserve - Water	190,800	190,800	-	190,800	0.0%
Transfer from Impact Fee Reserve - Wastewater	211,200	211,200	-	211,200	0.0%
State Loan-Water	2,400,000	2,400,000	-	2,400,000	0.0%
State Loan-Wastewater	884,000	884,000	-	884,000	0.0%
Total Revenues	<u>5,706,000</u>	<u>5,666,000</u>	<u>2,065,135</u>	<u>3,600,865</u>	<u>36.4%</u>
Total Beginning Balance & Revenues	<u>\$ 7,838,500</u>	<u>\$ 12,380,300</u>	<u>\$ 2,065,135</u>	<u>\$ 10,315,165</u>	<u>16.7%</u>
Expenses					
Engineering & Inspection	\$ 30,400	\$ 30,400	\$ -	\$ 30,400	0.0%
Water	1,338,800	3,908,100	205,769	3,702,331	5.3%
Wastewater	2,021,200	4,004,700	1,317,386	2,687,314	32.9%
Water Treatment Plant	1,200,000	1,200,000	84,808	1,115,192	7.1%
Total Expenses	<u>4,590,400</u>	<u>9,143,200</u>	<u>1,607,963</u>	<u>7,535,237</u>	<u>17.6%</u>
Budget Balance Water - Working Capital	2,226,700	2,042,000	-	2,042,000	0.0%
Budget Balance Wastewater - Working Capital	<u>1,021,400</u>	<u>1,195,100</u>	<u>-</u>	<u>1,195,100</u>	<u>0.0%</u>
Total Budget Balances	<u>3,248,100</u>	<u>3,237,100</u>	<u>-</u>	<u>3,237,100</u>	<u>0.0%</u>
Total Budget Balances & Expenses	<u>\$ 7,838,500</u>	<u>\$ 12,380,300</u>	<u>\$ 1,607,963</u>	<u>\$ 10,772,337</u>	<u>13.0%</u>
Reserve Balances					
Capital Asset Replacement - Water	\$ 518,500	\$ 523,500	\$ 524,646		
Capital Asset Replacement - Wastewater	\$ 517,300	\$ 522,300	\$ 523,446		

City of Dover
Finance Department
Monthly Report - February 2017
Electric Improvement & Extension Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>67% Budget</u>
Beginning Balance	\$ 5,540,500	\$ 9,314,400	\$ -	\$ 9,314,400	0.0%
Revenues					
Interest Earnings	40,000	40,000	75,603	(35,603)	189.0%
Development Grants	5,000	5,000	20,000	(15,000)	400.0%
Transfer from Electric Revenue Fund	2,500,000	2,500,000	1,250,000	1,250,000	50.0%
Transfer from Water/Wastewater Fund	231,200	231,200	-	231,200	0.0%
Income from Sale of Assets	-	28,000	26,491	1,509	94.6%
General Service Billing	900,000	900,000	251,752	648,248	28.0%
Total Revenues	<u>3,676,200</u>	<u>3,704,200</u>	<u>1,623,846</u>	<u>2,080,354</u>	<u>43.8%</u>
Total Beginning Balance & Revenues	<u>\$ 9,216,700</u>	<u>\$ 13,018,600</u>	<u>\$ 1,623,846</u>	<u>\$ 11,394,754</u>	<u>12.5%</u>
Expenses					
Electric Generation	\$ 1,842,800	\$ 2,389,100	\$ 528,042	\$ 1,861,058	22.1%
Transmission/Distribution	1,975,000	2,175,000	401,069	1,773,931	18.4%
Electrical Engineering	910,700	1,731,700	409,963	1,321,737	23.7%
Meter Reading	41,800	64,800	17,993	46,807	27.8%
ERP System	1,000,000	1,000,000	33,956	966,044	3.4%
Administration	-	23,000	-	23,000	0.0%
Total Expenses	<u>5,770,300</u>	<u>7,383,600</u>	<u>1,391,023</u>	<u>5,992,577</u>	<u>18.8%</u>
Budget Balance Bond - Work. Capital	<u>3,446,400</u>	<u>5,635,000</u>	<u>-</u>	<u>5,635,000</u>	<u>0.0%</u>
Total Budget Balance & Expenses	<u>\$ 9,216,700</u>	<u>\$ 13,018,600</u>	<u>\$ 1,391,023</u>	<u>\$ 11,627,577</u>	<u>10.7%</u>
Reserve Balances					
Depreciation Reserve	\$ 10,910,200	\$ 12,957,300	\$ 10,606,336		
Future Capacity Reserve	\$ 10,961,700	\$ 13,110,300	\$ 10,760,460		

City of Dover
Electric Revenue Fund
FY17 - White Oak Solar Park Incremental Cost

	<u>Original Budget</u>	<u>YTD</u>	<u>Balance</u>
Power Supply & Generation			
Dover Sun Park - Energy	\$ 2,446,700	\$ 1,417,061	\$ 1,029,640
Dover Sun Park - REC's	362,400	183,465	178,934
Total Power Supply Cost	<u>2,809,100</u>	<u>1,600,526</u>	<u>1,208,574</u>
Non-Solar Power Supply Cost	<u>(1,191,300)</u>	<u>(542,201)</u>	<u>(649,099)</u>
Incremental Energy Cost	<u>\$ 1,617,800</u>	<u>\$ 1,058,325</u>	<u>\$ 559,475</u>
Revenues			
Customer Sales - Electricity	(93,900)	(69,368)	(24,532)
Rent Receipts	(94,500)	(47,060)	(47,441)
Total Revenues	<u>(188,400)</u>	<u>(116,427)</u>	<u>(71,973)</u>
Incremental Sun Park Cost	<u>\$ 1,429,400</u>	<u>\$ 941,898</u>	<u>\$ 487,502</u>
MWh Purchased/Generated - Solar	18,159.000	10,181.874	
MWh \$ Solar Energy	\$ 134.74	139.17	
Solar REC's MWh		1,714.000	
MWh \$ Solar REC (one month lag)*		107.04	

City of Dover
Finance Department
Monthly Report - February 2017
Community Transportation Improvement Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>67% Budget</u>
Beginning Balance	\$ 92,100	\$ 90,700	\$ -	\$ 90,700	0.0%
Revenues					
Grants Revenue	500,000	500,000	50,000	450,000	10.0%
Interest Earned	-	-	197	(197)	0.0%
Total Revenues	<u>500,000</u>	<u>500,000</u>	<u>50,197</u>	<u>449,803</u>	10.0%
Total Beginning Balance & Revenues	<u>\$ 592,100</u>	<u>\$ 590,700</u>	<u>\$ 50,197</u>	<u>\$ 540,503</u>	8.5%
Expenses					
Program Expenses - Grant Related	<u>\$ 500,000</u>	<u>\$ 505,500</u>	<u>\$ 95,549</u>	<u>\$ 409,951</u>	18.9%
Total Expenses	<u>500,000</u>	<u>505,500</u>	<u>95,549</u>	<u>409,951</u>	18.9%
Budget Balance - Working Capital	<u>92,100</u>	<u>85,200</u>	<u>-</u>	<u>85,200</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 592,100</u>	<u>\$ 590,700</u>	<u>\$ 95,549</u>	<u>\$ 495,151</u>	16.2%

City of Dover
Finance Department
Monthly Report - February 2017
Police Grant Funds

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>67% Budget</u>
Beginning Balance	\$ 295,300	\$ 513,000	\$ -	\$ 513,000	0.0%
Revenues					
State & Federal Grants Received	319,000	519,200	241,405	277,795	46.5%
Interest Earnings	-	-	1,711	(1,711)	0.0%
Total Revenues	<u>319,000</u>	<u>519,200</u>	<u>243,116</u>	<u>276,084</u>	<u>46.8%</u>
Total Beginning Balance & Revenues	<u>\$ 614,300</u>	<u>\$ 1,032,200</u>	<u>\$ 243,116</u>	<u>\$ 789,084</u>	23.6%
Expenses					
Cadet Program	\$ 81,100	\$ 81,100	\$ 47,665	\$ 33,435	58.8%
Equipment & Program Supplies	284,000	524,000	201,824	322,176	38.5%
Telephone/Fax	16,000	16,000	12,067	3,933	75.4%
Training/Conference/Food/Travel	17,000	58,100	27,942	30,158	48.1%
Consulting/Audit Fees	1,000	1,000	-	1,000	0.0%
Contractual services	5,000	78,000	5,170	72,830	6.6%
Operating Transfers - Out	82,000	250,000	170,999	79,001	68.4%
Total Expenses	<u>486,100</u>	<u>1,008,200</u>	<u>465,667</u>	<u>542,533</u>	<u>46.2%</u>
Budget Balance - Working Capital (Unaudited)	128,200	24,000	-	24,000	0.0%
Total Budget Balances & Expenses	<u>\$ 614,300</u>	<u>\$ 1,032,200</u>	<u>\$ 465,667</u>	<u>\$ 566,533</u>	45.1%

City of Dover
Finance Department
Monthly Report - February 2017
Library Grant Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>67% Budget</u>
Beginning Balance	\$ 17,300	\$ 37,600	\$ -	\$ 37,600	0.0%
Revenues					
Grants Received	305,500	297,100	148,514	148,586	50.0%
Federal Grants	2,500	2,500	2,920	(420)	116.8%
Total Revenues	<u>308,000</u>	<u>299,600</u>	<u>151,434</u>	<u>148,166</u>	<u>50.5%</u>
Total Beginning Balance & Revenues	<u>\$ 325,300</u>	<u>\$ 337,200</u>	<u>\$ 151,434</u>	<u>\$ 185,766</u>	44.9%
Expenses					
Program Expenses/Supplies-State Grants	\$ 27,500	\$ 30,000	\$ 13,745	\$ 16,255	45.8%
Program Expenses/Supplies-Federal Grants	2,500	2,500	3,000	(500)	120.0%
Office Supplies	30,800	30,800	17,888	12,912	58.1%
Printing/Duplicating	12,500	14,000	11,101	2,899	79.3%
Postage	100	200	85	115	42.5%
Books	150,600	150,300	60,112	90,188	40.0%
Furniture	10,500	12,500	5,193	7,307	41.5%
Audio Visual Supplies	77,200	77,200	36,271	40,929	47.0%
Training/Conference/Food/Travel	5,300	6,000	1,323	4,677	22.1%
Computer Software	-	1,000	-	1,000	0.0%
Computer Hardware	-	4,400	216	4,184	4.9%
Office Equipment/Repairs & Maintenance	6,300	6,300	3,952	2,348	62.7%
Other Equipment - Lease	2,000	2,000	1,286	714	64.3%
Total Expenses	<u>325,300</u>	<u>337,200</u>	<u>154,172</u>	<u>183,028</u>	<u>45.7%</u>
Total Budget Balances & Expenses	<u>\$ 325,300</u>	<u>\$ 337,200</u>	<u>\$ 154,172</u>	<u>\$ 183,028</u>	45.7%

City of Dover
Finance Department
Monthly Report - February 2017
After School Program/Substance Abuse Prevention Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>67% Budget</u>
Beginning Balance	\$ 60,300	\$ 99,500	\$ -	\$ 99,500	0.0%
Revenues					
Grants Received	28,000	28,000	21,023	6,977	75.1%
Recreation Revenue	33,000	33,000	17,308	15,692	52.4%
Total Revenues	61,000	61,000	38,331	22,669	62.8%
Total Beginning Balance & Revenues	\$ 121,300	\$ 160,500	\$ 38,331	\$ 122,169	23.9%
Expenses					
Temporary Help/Benefits	\$ 60,200	\$ 60,200	\$ 36,552	\$ 23,648	60.7%
Program Expenses/Supplies	55,000	55,000	22,900	32,100	41.6%
Total Expenses	115,200	115,200	59,452	55,748	51.6%
Budget Balance - Working Capital	6,100	45,300	-	45,300	0.0%
Total Budget Balances & Expenses	\$ 121,300	\$ 160,500	\$ 59,452	\$ 101,048	37.0%

City of Dover
Finance Department
Monthly Report - February 2017
CDBG Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>67% Budget</u>
Beginning Balance	\$ 2,100	\$ 2,100	\$ -	\$ 2,100	0.0%
Revenues					
Grants Received	236,500	279,700	82,862	196,838	29.6%
Interest Earnings	-	-	127	(127)	0.0%
Total Revenues	236,500	279,700	82,989	196,711	29.7%
Total Beginning Balance & Revenues	\$ 238,600	\$ 281,800	\$ 82,989	\$ 198,811	29.4%
Expenses					
Closing Cost/Down Payment Program	\$ 50,000	\$ 50,900	\$ 49,102	\$ 1,798	96.5%
Connection Community Support Program	7,200	9,800	2,365	7,435	24.1%
Dover Interfaith Ministry	22,000	22,000	16,339	5,661	74.3%
MHDC Emergency Home Repair	25,000	47,300	29,703	17,597	62.8%
Habitat For Humanity	30,000	33,000	2,953	30,047	8.9%
NCALL Research Inc.	-	1,000	991	9	99.1%
Milford Housing H/O Rehabilitation	55,000	68,400	4,363	64,037	6.4%
Salaries	47,300	47,300	22,333	24,967	47.2%
NSP Expense	-	-	7,619	(7,619)	0.0%
Total Expenses	236,500	279,700	135,768	143,932	48.5%
Budget Balance - Working Capital	2,100	2,100	-	2,100	0.0%
Total Budget Balances & Expenses	\$ 238,600	\$ 281,800	\$ 135,768	\$ 146,032	48.2%