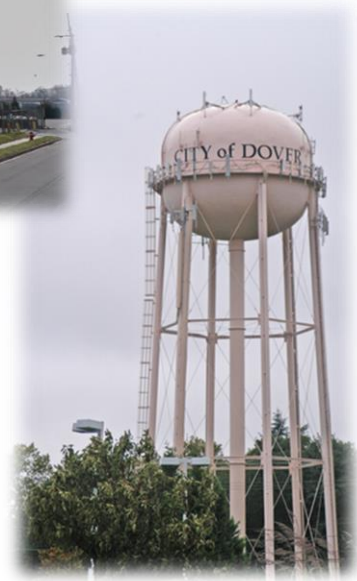




# *City of Dover*

## FINANCE AND PROCUREMENT & INVENTORY DEPARTMENTS — MONTHLY BUDGET REPORTS

MARCH 2017



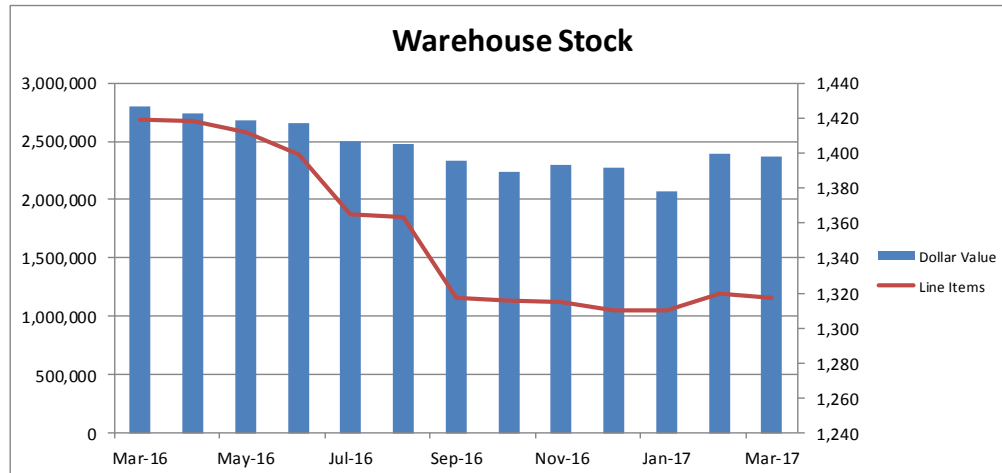
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

# CITY OF DOVER ACTIVITY REPORTS MARCH 2017

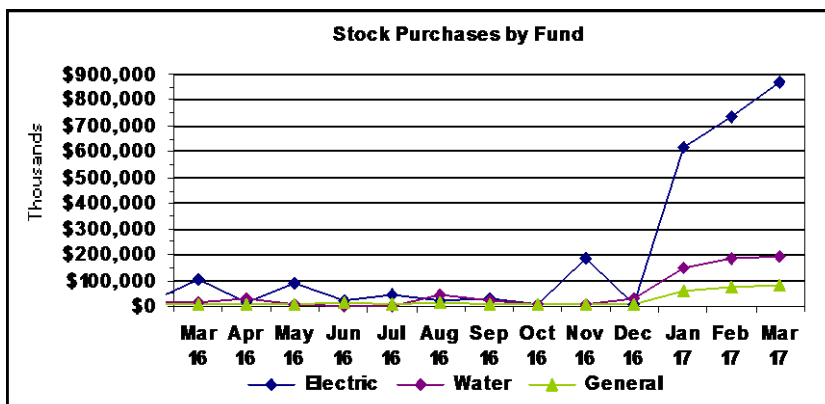
## FINANCE DEPARTMENT ACTIVITY LEVELS

	FY16 YTD			FY17 YTD		
BANK TRENDS						
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	5,328			5,382		
Total Amount of All Deposits	\$ 100,047,756			\$100,072,607		
PAYROLL						
	Hours	%	Amount	Hours	%	Amount
Gross wages per registers	654,772	100.0%	\$ 79,662,229	698,060	100.0%	\$ 84,576,140
Wages and Hours Worked						
Regular	535,809	81.8%	\$ 12,063,255	571,469	81.9%	\$ 13,117,883
All over time	26,563	4.1%	\$ 1,146,483	26,184	3.8%	\$ 1,148,793
Other Paid or Unpaid Wages and Hours						
Vacation	32,623	5.0%	\$ 907,567	34,187	4.9%	\$ 974,656
Sick	11,743	1.8%	\$ 294,265	14,736	2.1%	\$ 398,498
Terminal Leave - Retiree Vacation/Sick Payout	16,740	2.6%	\$ 549,321	22,076	3.2%	\$ 717,612
Comp Time	5,601	0.9%	\$ 168,799	5,315	0.8%	\$ 150,229
Personal	1,543	0.2%	\$ 48,060	4,130	0.6%	\$ 136,742
Leave Without Pay	2,307	0.4%	\$ -	2,094	0.3%	\$ -
Other (description below)	21,845	3.3%	\$ 725,668	17,870	2.6%	\$ 624,698
Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.						
Other Activity						
Number of Pay Periods	19			20		
Number of Payroll Checks & Direct Deposits Issued	7,360			8,033		
Number of Pension Checks Issued	11,408			11,360		
Total Pension Benefits Paid - Defined Benefit Plan	\$ 19,595,578			\$ 19,595,325		
ACCOUNTS PAYABLE						
Number of Check Vouchers	4,634			3,912		
Number of EFT Vouchers	1,903			1,762		
Vouchers Dollar Amount Disbursed	\$ 56,907,030			\$ 45,156,752		

## PROCUREMENT & INVENTORY ACTIVITY LEVELS



Value: \$2,364,238.30 Line Items: 1,317



Fuel Use		
Unleaded:	99,042.4	gallons
Diesel:	59,324.8	gallons
Total Cost:	\$ 256,426.58	

**City of Dover**  
**Finance Department**  
**Monthly Report - March 2017**  
**General Fund Summary**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>75% Budget</u>
Beginning Balance	\$ 4,493,900	\$ 5,424,800	\$ -	\$ 5,424,800	0.0%
<b>Revenues</b>					
Court of Chancery Fees	1,100,000	1,100,000	869,940	230,060	79.1%
Police Extra Duty, Fines & Revenue	1,288,300	1,288,300	715,375	572,925	55.5%
Franchise Fees	680,000	680,000	343,505	336,495	50.5%
Grants	623,500	623,500	215,528	407,972	34.6%
Intrafund Services	5,218,700	5,299,300	3,767,463	1,531,837	71.1%
Library & Recreation Revenues	532,900	532,900	374,776	158,124	70.3%
Licenses & Permits	3,129,100	3,129,100	3,134,040	(4,940)	100.2%
Property Taxes (1)	12,895,100	12,895,100	12,871,923	23,177	99.8%
Miscellaneous Revenues	146,800	146,800	178,035	(31,235)	121.3%
Sanitation Revenues	2,538,300	2,538,300	1,883,552	654,748	74.2%
Garrison Farm Rent Revenue	94,500	94,500	79,793	14,707	84.4%
Transfers-In from Special Funds & Utilities					
Municipal Street Aid Fund	673,100	673,100	505,091	168,009	75.0%
Civil Traffic Penalties	496,900	496,900	267,207	229,693	53.8%
Transfer Taxes	1,672,700	1,672,700	1,206,520	466,180	72.1%
Police Grants/Extra Duty	258,600	258,600	188,169	70,431	72.8%
Water/Wastewater Fund	875,000	875,000	803,000	72,000	91.8%
Electric Fund	10,000,000	10,000,000	10,000,000	-	100.0%
<b>Total Revenues</b>	<u>42,223,500</u>	<u>42,304,100</u>	<u>37,403,917</u>	<u>4,900,183</u>	<u>88.4%</u>
<b>Total Beginning Balance &amp; Revenues</b>	<b>\$ 46,717,400</b>	<b>\$ 47,728,900</b>	<b>\$ 37,403,917</b>	<b>\$ 10,324,983</b>	<b>78.4%</b>
<b>Expenditures</b>					
City Clerk & Council	\$ 553,400	\$ 557,300	\$ 373,424	\$ 183,876	67.0%
Mayor, City Manager & Human Resources	1,258,900	1,271,800	945,767	326,033	74.4%
Police & Police Extra Duty	16,875,200	17,069,700	12,494,044	4,575,656	73.2%
Public Services	5,077,600	5,086,100	3,249,201	1,836,899	63.9%
Engineering	207,000	207,000	155,536	51,464	75.1%
Procurement & Inventory, Facilities Mgmt., Fleet Maint.	1,968,500	1,973,200	1,505,426	467,774	76.3%
Planning, Inspections, Life Safety, & Code Enf.	2,151,000	2,167,100	1,462,670	704,430	67.5%
Finance, Info Tech & Customer Services	2,871,200	2,981,900	2,127,265	854,635	71.3%
Library & Recreation	2,385,900	2,424,000	1,683,534	740,466	69.5%
Fire Department	721,700	721,700	503,180	218,520	69.7%
Assessor	244,000	247,400	157,789	89,611	63.8%
Miscellaneous Grant Expense	25,000	25,000	4,425	20,575	17.7%
Other Employment Expenses	400,700	128,900	-	128,900	0.0%
Bank & CC Fees	15,000	15,000	13,857	1,143	92.4%
Insurance	700,000	700,000	518,114	181,886	74.0%
Street Lights	804,000	804,000	608,228	195,772	75.7%
Debt Service	685,300	685,300	579,169	106,131	84.5%
Transfers Out					
Contribution to DDP	150,000	150,000	75,000	75,000	50.0%
OPEB - Retiree's Health Care Contribution	2,039,700	2,039,700	1,359,975	679,725	66.7%
Appropriation to Police Pension Fund	670,000	670,000	447,833	222,167	66.8%
Police Pension Trust Contribution - State Grant	500,000	500,000	211,728	288,272	42.3%
Capital Asset Reserve	-	253,400	-	253,400	0.0%
Inventory Write-offs	10,000	10,000	10,000	-	100.0%
Capital Projects Fund	1,859,400	2,344,400	1,395,000	949,400	59.5%
Uncollectibles: Trash & Other	50,000	50,000	50,000	-	100.0%
<b>Total Expenditures</b>	<u>42,223,500</u>	<u>43,082,900</u>	<u>29,931,165</u>	<u>13,151,735</u>	<u>69.5%</u>
Budget Balance -Working Capital	<u>4,493,900</u>	<u>4,646,000</u>	<u>-</u>	<u>4,646,000</u>	<u>0.0%</u>
<b>Total Budget Balance &amp; Expenditures</b>	<b>\$ 46,717,400</b>	<b>\$ 47,728,900</b>	<b>\$ 29,931,165</b>	<b>\$ 17,797,735</b>	<b>62.7%</b>
<b>Reserve Balances</b>					
Contingency	\$ 741,000	\$ 742,900	\$ 740,033		

(1) Property Taxes are the taxes billed and not cash received. The outstanding receivable balance as of 3/31/17 is \$151,164 as compared to \$260,881 in March 2016.

**City of Dover**  
**Finance Department**  
**Monthly Report - March 2017**  
**Water/Wastewater Fund Summary**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>75% Budget</u>
Beginning Balance - Water	\$ 566,500	\$ 881,300	\$ -	\$ 881,300	0.0%
Beginning Balance - Wastewater	663,200	719,200	-	719,200	0.0%
	<u>1,229,700</u>	<u>1,600,500</u>	<u>-</u>	<u>1,600,500</u>	<u>0.0%</u>
<b>Revenues</b>					
Water Services	5,800,000	5,800,000	4,347,604	1,452,396	75.0%
Wastewater Services	3,800,000	3,800,000	2,802,144	997,856	73.7%
Wastewater Treatment Services	3,000,000	3,000,000	2,196,499	803,501	73.2%
Groundwater Inflow Adjustment	1,938,000	1,938,000	1,405,440	532,560	72.5%
Water Tank Space Leases	366,200	366,200	261,694	104,506	71.5%
Miscellaneous Receipts	83,000	83,000	80,105	2,895	96.5%
Impact Fees - Water	252,000	228,000	522,992	(294,992)	229.4%
Impact Fees - Wastewater	228,000	252,000	476,900	(224,900)	189.2%
<b>Total Revenues</b>	<u>15,467,200</u>	<u>15,467,200</u>	<u>12,093,378</u>	<u>3,373,822</u>	<u>78.2%</u>
<b>Total Beginning Balance &amp; Revenues</b>	<u><b>\$ 16,696,900</b></u>	<u><b>\$ 17,067,700</b></u>	<u><b>\$ 12,093,378</b></u>	<u><b>\$ 4,974,322</b></u>	<u><b>70.9%</b></u>
<b>Expenses</b>					
Water/Wastewater Operating Divisions					
Engineering & Inspection	\$ 516,500	\$ 521,900	\$ 352,716	\$ 169,184	67.6%
Water Department	655,400	677,400	460,532	216,868	68.0%
Water Treatment Plant	1,727,400	1,736,800	1,294,337	442,463	74.5%
Wastewater Department	962,400	983,500	671,327	312,173	68.3%
Kent County Treatment Charge	4,130,000	4,130,000	2,798,583	1,331,417	67.8%
Intrafund Service Fees	1,653,800	1,673,400	1,182,332	491,068	70.7%
Retiree's Health Care	192,400	192,400	144,000	48,400	74.8%
Debt Service	1,227,200	1,227,200	717,441	509,759	58.5%
Other Employment Expenses	21,200	3,300	-	3,300	0.0%
Bank & CC Fees	25,000	25,000	18,523	6,477	74.1%
Bond Issuance Cost	40,000	40,000	-	40,000	0.0%
Transfers Out					
Water I & E Fund	1,000,000	980,000	980,000	-	100.0%
Wastewater I & E Fund	1,000,000	980,000	980,000	-	100.0%
General Fund	875,000	875,000	803,000	72,000	91.8%
Contingency Reserve - Water	110,000	131,100	131,100	-	100.0%
Contingency Reserve - Wastewater	60,000	60,000	60,000	-	100.0%
Electric Improv. & Ext.	231,200	231,200	-	231,200	0.0%
Post-Retirement Benefits Reserve	-	101,800	-	101,800	0.0%
<b>Total Expenses</b>	<u>14,427,500</u>	<u>14,570,000</u>	<u>10,593,891</u>	<u>3,976,109</u>	<u>72.7%</u>
<b>Budget Balances</b>					
Budget Balance - Work. Cap Water	1,103,100	1,331,500	-	1,331,500	0.0%
Budget Balance - Work. Cap WW	1,166,300	1,166,200	-	1,166,200	0.0%
<b>Total Budget Balances</b>	<u>2,269,400</u>	<u>2,497,700</u>	<u>-</u>	<u>2,497,700</u>	<u>0.0%</u>
<b>Total Budget Balances &amp; Expenses</b>	<u><b>\$ 16,696,900</b></u>	<u><b>\$ 17,067,700</b></u>	<u><b>\$ 10,593,891</b></u>	<u><b>\$ 6,473,809</b></u>	<u><b>62.1%</b></u>
<b>Reserve Balances</b>					
Contingency-Water	\$ 249,000	\$ 250,000	\$ 250,488		
Contingency-Wastewater	\$ 253,100	\$ 276,200	\$ 276,920		
Impact Fee Reserve - Water	\$ 243,200	\$ 246,700	\$ 438,422		
Impact Fee Reserve - Wastewater	\$ 1,391,800	\$ 2,876,400	\$ 3,105,630		
<b>Bond Coverage Ratio (Covenant 1.20)</b>	3.44	4.30	4.61		

**City of Dover**  
**Finance Department**  
**Monthly Report - March 2017**  
**Electric Revenue Fund Summary**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>75% Budget</u>
Beginning Balance	\$ 13,302,200	\$ 19,896,400	\$ -	\$ 19,896,400	0.0%
<b>Revenues</b>					
Direct Sales to Customers	77,193,200	77,193,200	60,494,486	16,698,714	78.4%
Utility Tax	1,287,900	1,287,900	1,001,929	285,971	77.8%
Weyandt Hall Rents	223,000	223,000	128,373	94,627	57.6%
Miscellaneous Revenues	676,600	676,600	467,233	209,367	69.1%
Interest Earnings	47,900	47,900	147,889	(99,989)	308.7%
<b>Total Revenues</b>	<u>79,428,600</u>	<u>79,428,600</u>	<u>62,239,910</u>	<u>17,188,690</u>	<u>78.4%</u>
<b>Total Beginning Balance &amp; Revenues</b>	<b><u>\$ 92,730,800</u></b>	<b><u>\$ 99,325,000</u></b>	<b><u>\$ 62,239,910</u></b>	<b><u>\$ 37,085,090</u></b>	<b><u>62.7%</u></b>
<b>Expenses</b>					
Power Supply & Generation					
Hedged Energy	\$ 16,557,600	\$ 16,557,600	\$ 15,732,700	\$ 824,900	95.0%
Power Supply Management	996,000	931,000	626,247	304,753	67.3%
Capacity Charges	10,160,600	10,160,600	7,895,642	2,264,958	77.7%
Dover Sun Park Energy	2,313,900	2,313,900	1,417,060	896,840	61.2%
Renewal Energy Credits (Incl. Solar)	1,036,800	1,036,800	228,280	808,520	22.0%
RGGI	129,300	129,300	-	129,300	0.0%
PJM Charges - Energy	12,357,900	12,357,900	3,753,269	8,604,631	30.4%
PJM Charges - Transmission & Fees	<u>7,603,800</u>	<u>7,603,800</u>	<u>4,135,738</u>	<u>3,468,062</u>	<u>54.4%</u>
Total Power Supply	51,155,900	51,090,900	33,788,936	17,301,964	66.1%
Plant Operations	6,215,700	6,280,700	4,492,086	1,788,614	71.5%
Generation Fuels	302,600	302,600	1,268,985	(966,385)	419.4%
Capacity Credits	(7,355,100)	(7,355,100)	(5,592,581)	(1,762,519)	76.0%
PJM Spot Market Energy	(804,900)	(804,900)	(1,365,973)	561,073	169.7%
PJM Credits	<u>(360,000)</u>	<u>(360,000)</u>	<u>(494,521)</u>	<u>134,521</u>	<u>137.4%</u>
Total Generation	(2,001,700)	(1,936,700)	(1,692,004)	(244,696)	87.4%
Total Power Supply & Generation	49,154,200	49,154,200	32,096,932	17,057,268	65.3%
Electric Operating Divisions:					
Transmission/Distribution	3,605,700	3,616,800	2,628,641	988,159	72.7%
Electrical Engineering	1,247,900	1,250,900	784,058	466,842	62.7%
Administration	929,700	933,700	586,795	346,905	62.8%
Meter Reading	378,600	379,600	277,185	102,415	73.0%
Systems Operations	651,700	662,100	476,158	185,942	71.9%
Interfund Services	3,564,900	3,625,900	2,585,131	1,040,769	71.3%
Utility Tax	1,287,900	1,287,900	1,001,930	285,970	77.8%
Retirees Health Care	600,000	600,000	450,000	150,000	75.0%
Interest on Deposits	21,000	21,000	13,354	7,646	63.6%
Green Energy Payment to DEMEC	128,000	128,000	101,374	26,626	79.2%
Accounts Receivable Write-Offs	250,000	250,000	250,000	-	100.0%
Other Employee Expenses	58,900	29,400	-	29,400	0.0%
Bank & CC Fees	275,000	275,000	215,623	59,377	78.4%
Debt Service	1,618,000	1,618,000	1,237,278	380,722	76.5%
Transfers Out:					
General Fund	10,000,000	10,000,000	10,000,000	-	100.0%
Electric Improvement & Extension Fund	2,500,000	2,500,000	1,250,000	1,250,000	50.0%
Future Capacity Reserve	750,000	2,750,000	375,000	2,375,000	13.6%
Depreciation Reserve	750,000	2,750,000	375,000	2,375,000	13.6%
Rate Stabilization Reserve	1,250,000	3,250,000	625,000	2,625,000	19.2%
Transfer to Post-Retirement Benefit Reserve	-	109,300	-	109,300	0.0%
<b>Total Expenses</b>	<u>79,021,500</u>	<u>85,191,800</u>	<u>55,329,459</u>	<u>29,862,341</u>	<u>64.9%</u>
Budget Balance - Work. Capital	<u>13,709,300</u>	<u>14,133,200</u>	<u>-</u>	<u>14,133,200</u>	<u>0.0%</u>
<b>Total Budget Balance &amp; Expenses</b>	<b><u>\$ 92,730,800</u></b>	<b><u>\$ 99,325,000</u></b>	<b><u>\$ 55,329,459</u></b>	<b><u>\$ 43,995,541</u></b>	<b><u>55.7%</u></b>
<b>Reserve Balances</b>					
Contingency Reserve	\$ 848,300	\$ 856,400	\$ 858,331		
Insurance Reserve	\$ 762,000	\$ 769,300	\$ 771,016		
Rate Stabilization Reserve	\$ 8,511,900	\$ 10,574,000	\$ 7,967,493		
<b>Bond Coverage Ratio (Covenant 1.25)</b>	4.22	1.64	8.67		
<b><u>Megawatt Hours Sold &amp; Purchased</u></b>					
Sales to Customers MWh (excluding Street Light MWh)	713,501	713,501	567,113		79.5%
Sales per MWh	\$ 108.19	\$ 108.19	\$ 106.67		98.6%
Purchased/Generated MWh	763,129	763,129	588,707		77.1%
All In MWh Supply & Generation	\$ 64.41	\$ 64.41	\$ 54.52		84.6%

City of Dover  
Finance Department  
Monthly Report - March 2017  
Governmental Capital Project Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>75% Budget</u>
Beginning Balance - Projects	\$ 383,900	\$ 1,472,100	\$ -	\$ 1,472,100	0.0%
<b>Revenues</b>					
State Grant - Other	105,000	105,000	31,350	73,650	29.9%
Interest Earnings	5,000	5,000	11,356	(6,356)	227.1%
Transfer from General Fund for Projects	1,859,400	2,344,400	1,395,000	949,400	59.5%
Miscellaneous Receipts	-	16,700	20,984	(4,284)	125.7%
Income from Sale of Assets	-	70,100	106,101	(36,001)	151.4%
Transfer from Parkland Reserve	80,000	80,000	-	80,000	0.0%
<b>Total Revenues</b>	<u>2,049,400</u>	<u>2,621,200</u>	<u>1,564,791</u>	<u>1,056,409</u>	59.7%
<b>Total Beginning Balance &amp; Revenue</b>	<b><u>\$ 2,433,300</u></b>	<b><u>\$ 4,093,300</u></b>	<b><u>\$ 1,564,791</u></b>	<b><u>\$ 2,528,509</u></b>	38.2%
<b>Expenditures</b>					
Fire	\$ 145,700	\$ 145,700	\$ 145,614	\$ 86	99.9%
Grounds Maintenance	58,200	153,800	149,735	4,065	97.4%
Library	-	15,000	-	15,000	0.0%
Recreation	165,000	165,000	-	165,000	0.0%
Life Safety	29,500	29,500	-	29,500	0.0%
Police	299,800	299,800	257,324	42,476	85.8%
Streets	1,026,000	1,842,600	153,951	1,688,649	8.4%
Sanitation	261,500	261,500	-	261,500	0.0%
City Manager	-	502,800	452,363	50,437	90.0%
Facilities Management	27,700	27,700	-	27,700	0.0%
Fleet Maintenance	31,000	31,000	27,391	3,609	88.4%
Transfer to Parkland Reserve	-	-	5,000	(5,000)	0.0%
<b>Total Expenditures</b>	<u>2,044,400</u>	<u>3,474,400</u>	<u>1,191,378</u>	<u>2,283,022</u>	34.3%
Budget Balance - Projects	<u>388,900</u>	<u>618,900</u>	<u>-</u>	<u>618,900</u>	0.0%
<b>Total Budget Balance &amp; Expenditures</b>	<b><u>\$ 2,433,300</u></b>	<b><u>\$ 4,093,300</u></b>	<b><u>\$ 1,191,378</u></b>	<b><u>\$ 2,901,922</u></b>	29.1%
<b>Reserve Balances</b>					
Capital Asset Replacement Reserve	\$ 1,266,300	\$ 1,522,200	\$ 1,266,136		
Parkland/Recreation	\$ 247,900	\$ 249,400	\$ 329,670		

**City of Dover**  
**Finance Department**  
**Monthly Report - March 2017**  
**Water/Wastewater Improvement & Extension Fund Summary**

	<u><b>Budget</b></u>	<u><b>Revised Budget</b></u>	<u><b>YTD</b></u>	<u><b>Balance</b></u>	<u><b>75% Budget</b></u>
Beginning Balance - Water	\$ 1,179,900	\$ 3,584,500	\$ -	\$ 3,584,500	0.0%
Beginning Balance - Wastewater	952,600	3,129,800	-	3,129,800	0.0%
	<u>2,132,500</u>	<u>6,714,300</u>	<u>-</u>	<u>6,714,300</u>	
<b>Revenues</b>					
Interest Earnings	20,000	20,000	62,645	(42,645)	313.2%
Income from Sale of Assets	-	-	2,437	(2,437)	0.0%
Transfer from Operating Fund for Water	1,000,000	980,000	980,000	-	100.0%
Transfer from Operating Fund for Wastewater	1,000,000	980,000	980,000	-	100.0%
Transfer from Impact Fee Reserve - Water	190,800	190,800	-	190,800	0.0%
Transfer from Impact Fee Reserve - Wastewater	211,200	211,200	-	211,200	0.0%
State Loan-Water	2,400,000	2,400,000	-	2,400,000	0.0%
State Loan-Wastewater	884,000	884,000	-	884,000	0.0%
<b>Total Revenues</b>	<u>5,706,000</u>	<u>5,666,000</u>	<u>2,025,082</u>	<u>3,640,918</u>	<u>35.7%</u>
<b>Total Beginning Balance &amp; Revenues</b>	<u><b>\$ 7,838,500</b></u>	<u><b>\$ 12,380,300</b></u>	<u><b>\$ 2,025,082</b></u>	<u><b>\$ 10,355,218</b></u>	<u>16.4%</u>
<b>Expenses</b>					
Engineering & Inspection	\$ 30,400	\$ 30,400	\$ -	\$ 30,400	0.0%
Water	1,338,800	3,908,100	259,326	3,648,774	6.6%
Wastewater	2,021,200	4,004,700	1,353,333	2,651,367	33.8%
Water Treatment Plant	1,200,000	1,200,000	84,808	1,115,192	7.1%
<b>Total Expenses</b>	<u>4,590,400</u>	<u>9,143,200</u>	<u>1,697,467</u>	<u>7,445,733</u>	<u>18.6%</u>
Budget Balance Water - Working Capital	2,226,700	2,042,000	-	2,042,000	0.0%
Budget Balance Wastewater - Working Capital	<u>1,021,400</u>	<u>1,195,100</u>	<u>-</u>	<u>1,195,100</u>	<u>0.0%</u>
<b>Total Budget Balances</b>	<u>3,248,100</u>	<u>3,237,100</u>	<u>-</u>	<u>3,237,100</u>	<u>0.0%</u>
<b>Total Budget Balances &amp; Expenses</b>	<u><b>\$ 7,838,500</b></u>	<u><b>\$ 12,380,300</b></u>	<u><b>\$ 1,697,467</b></u>	<u><b>\$ 10,682,833</b></u>	<u>13.7%</u>
<b>Reserve Balances</b>					
Capital Asset Replacement - Water	\$ 518,500	\$ 523,500	\$ 524,646		
Capital Asset Replacement - Wastewater	\$ 517,300	\$ 522,300	\$ 523,446		

**City of Dover**  
**Finance Department**  
**Monthly Report - March 2017**  
**Electric Improvement & Extension Fund Summary**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>75% Budget</u>
Beginning Balance	\$ 5,540,500	\$ 9,314,400	\$ -	\$ 9,314,400	0.0%
<b>Revenues</b>					
Interest Earnings	40,000	40,000	73,974	(33,974)	184.9%
Development Grants	5,000	5,000	20,000	(15,000)	400.0%
Transfer from Electric Revenue Fund	2,500,000	2,500,000	1,250,000	1,250,000	50.0%
Transfer from Water/Wastewater Fund	231,200	231,200	-	231,200	0.0%
Income from Sale of Assets	-	28,000	34,845	(6,845)	124.4%
General Service Billing	900,000	900,000	428,099	471,901	47.6%
<b>Total Revenues</b>	<u>3,676,200</u>	<u>3,704,200</u>	<u>1,806,918</u>	<u>1,897,282</u>	<u>48.8%</u>
<b>Total Beginning Balance &amp; Revenues</b>	<u><b>\$ 9,216,700</b></u>	<u><b>\$ 13,018,600</b></u>	<u><b>\$ 1,806,918</b></u>	<u><b>\$ 11,211,682</b></u>	<u>13.9%</u>
<b>Expenses</b>					
Electric Generation	\$ 1,842,800	\$ 2,389,100	\$ 593,867	\$ 1,795,233	24.9%
Transmission/Distribution	1,975,000	2,175,000	446,874	1,728,126	20.5%
Electrical Engineering	910,700	1,731,700	483,400	1,248,300	27.9%
Meter Reading	41,800	64,800	17,993	46,807	27.8%
ERP System	1,000,000	1,000,000	41,116	958,884	4.1%
Administration	-	23,000	-	23,000	0.0%
<b>Total Expenses</b>	<u>5,770,300</u>	<u>7,383,600</u>	<u>1,583,250</u>	<u>5,800,350</u>	<u>21.4%</u>
Budget Balance Bond - Work. Capital	<u>3,446,400</u>	<u>5,635,000</u>	<u>-</u>	<u>5,635,000</u>	<u>0.0%</u>
<b>Total Budget Balance &amp; Expenses</b>	<u><b>\$ 9,216,700</b></u>	<u><b>\$ 13,018,600</b></u>	<u><b>\$ 1,583,250</b></u>	<u><b>\$ 11,435,350</b></u>	<u>12.2%</u>
<b>Reserve Balances</b>					
Depreciation Reserve	\$ 10,910,200	\$ 12,957,300	\$ 10,606,336		
Future Capacity Reserve	\$ 10,961,700	\$ 13,110,300	\$ 10,760,460		

**City of Dover**  
**Electric Revenue Fund**  
**FY17 - White Oak Solar Park Incremental Cost**

	<u>Original Budget</u>	<u>YTD</u>	<u>Balance</u>
Power Supply & Generation			
Dover Sun Park - Energy	\$ 2,446,700	\$ 1,635,216	\$ 811,485
Dover Sun Park - REC's	362,400	203,163	159,237
Total Power Supply Cost	<u>2,809,100</u>	<u>1,838,378</u>	<u>970,722</u>
Non-Solar Power Supply Cost	<u>(1,191,300)</u>	<u>(646,196)</u>	<u>(545,104)</u>
Incremental Energy Cost	<u><b>\$ 1,617,800</b></u>	<u><b>\$ 1,192,183</b></u>	<u><b>\$ 425,617</b></u>
<b>Revenues</b>			
Customer Sales - Electricity	(93,900)	(77,865)	(16,035)
Rent Receipts	(94,500)	(47,060)	(47,441)
<b>Total Revenues</b>	<u>(188,400)</u>	<u>(124,924)</u>	<u>(63,476)</u>
Incremental Sun Park Cost	<u><b>\$ 1,429,400</b></u>	<u><b>\$ 1,067,259</b></u>	<u><b>\$ 362,141</b></u>
MWh Purchased/Generated - Solar	18,159.000	11,724.914	
MWh \$ Solar Energy	\$ 134.74	139.47	
Solar REC's MWh		1,862.000	
MWh \$ Solar REC (one month lag)*		109.11	



City of Dover  
Finance Department  
Monthly Report - March 2017  
Community Transportation Improvement Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>75% Budget</u>
Beginning Balance	\$ 92,100	\$ 90,700	\$ -	\$ 90,700	0.0%
<b>Revenues</b>					
Grants Revenue	500,000	500,000	50,000	450,000	10.0%
Interest Earned	-	-	221	(221)	0.0%
<b>Total Revenues</b>	<u>500,000</u>	<u>500,000</u>	<u>50,221</u>	<u>449,779</u>	10.0%
<b>Total Beginning Balance &amp; Revenues</b>	<b><u>\$ 592,100</u></b>	<b><u>\$ 590,700</u></b>	<b><u>\$ 50,221</u></b>	<b><u>\$ 540,479</u></b>	8.5%
<b>Expenses</b>					
Program Expenses - Grant Related	<u>\$ 500,000</u>	<u>\$ 505,500</u>	<u>\$ 185,069</u>	<u>\$ 320,431</u>	36.6%
<b>Total Expenses</b>	<u>500,000</u>	<u>505,500</u>	<u>185,069</u>	<u>320,431</u>	36.6%
Budget Balance - Working Capital	<u>92,100</u>	<u>85,200</u>	<u>-</u>	<u>85,200</u>	0.0%
<b>Total Budget Balances &amp; Expenses</b>	<b><u>\$ 592,100</u></b>	<b><u>\$ 590,700</u></b>	<b><u>\$ 185,069</u></b>	<b><u>\$ 405,631</u></b>	31.3%

**City of Dover**  
**Finance Department**  
**Monthly Report - March 2017**  
**Police Grant Funds**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>75% Budget</u>
Beginning Balance	\$ 295,300	\$ 513,000	\$ -	\$ 513,000	0.0%
<b>Revenues</b>					
State & Federal Grants Received	319,000	519,200	243,155	276,045	46.8%
Interest Earnings	-	-	1,934	(1,934)	0.0%
<b>Total Revenues</b>	<u>319,000</u>	<u>519,200</u>	<u>245,089</u>	<u>274,111</u>	<u>47.2%</u>
<b>Total Beginning Balance &amp; Revenues</b>	<u><b>\$ 614,300</b></u>	<u><b>\$ 1,032,200</b></u>	<u><b>\$ 245,089</b></u>	<u><b>\$ 787,111</b></u>	<u><b>23.7%</b></u>
<b>Expenses</b>					
Cadet Program	\$ 81,100	\$ 81,100	\$ 53,124	\$ 27,976	65.5%
Equipment & Program Supplies	284,000	524,000	215,284	308,716	41.1%
Telephone/Fax	16,000	16,000	13,517	2,483	84.5%
Training/Conference/Food/Travel	17,000	58,100	27,942	30,158	48.1%
Consulting/Audit Fees	1,000	1,000	-	1,000	0.0%
Contractual services	5,000	78,000	64,770	13,230	83.0%
Operating Transfers - Out	82,000	250,000	188,169	61,831	75.3%
<b>Total Expenses</b>	<u>486,100</u>	<u>1,008,200</u>	<u>562,806</u>	<u>445,394</u>	<u>55.8%</u>
Budget Balance - Working Capital (Unaudited)	128,200	24,000	-	24,000	0.0%
<b>Total Budget Balances &amp; Expenses</b>	<u><b>\$ 614,300</b></u>	<u><b>\$ 1,032,200</b></u>	<u><b>\$ 562,806</b></u>	<u><b>\$ 469,394</b></u>	<u><b>54.5%</b></u>

**City of Dover**  
**Finance Department**  
**Monthly Report - March 2017**  
**Library Grant Fund**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>75% Budget</u>
Beginning Balance	\$ 17,300	\$ 37,600	\$ -	\$ 37,600	0.0%
<b>Revenues</b>					
Grants Received	305,500	297,100	297,027	73	100.0%
Federal Grants	2,500	2,500	2,920	(420)	116.8%
<b>Total Revenues</b>	<u>308,000</u>	<u>299,600</u>	<u>299,947</u>	<u>(347)</u>	<u>100.1%</u>
<b>Total Beginning Balance &amp; Revenues</b>	<u><b>\$ 325,300</b></u>	<u><b>\$ 337,200</b></u>	<u><b>\$ 299,947</b></u>	<u><b>\$ 37,253</b></u>	<u><b>89.0%</b></u>
<b>Expenses</b>					
Program Expenses/Supplies-State Grants	\$ 27,500	\$ 30,000	\$ 16,002	\$ 13,998	53.3%
Program Expenses/Supplies-Federal Grants	2,500	2,500	3,000	(500)	120.0%
Office Supplies	30,800	30,800	22,418	8,382	72.8%
Printing/Duplicating	12,500	14,000	11,847	2,153	84.6%
Postage	100	200	85	115	42.5%
Books	150,600	150,300	87,909	62,391	58.5%
Furniture	10,500	12,500	6,841	5,659	54.7%
Audio Visual Supplies	77,200	77,200	49,892	27,308	64.6%
Training/Conference/Food/Travel	5,300	6,000	1,323	4,677	22.1%
Computer Software	-	1,000	180	820	18.0%
Computer Hardware	-	4,400	252	4,148	5.7%
Office Equipment/Repairs & Maintenance	6,300	6,300	3,985	2,315	63.3%
Other Equipment - Lease	2,000	2,000	1,464	536	73.2%
<b>Total Expenses</b>	<u>325,300</u>	<u>337,200</u>	<u>205,198</u>	<u>132,002</u>	<u>60.9%</u>
<b>Total Budget Balances &amp; Expenses</b>	<u><b>\$ 325,300</b></u>	<u><b>\$ 337,200</b></u>	<u><b>\$ 205,198</b></u>	<u><b>\$ 132,002</b></u>	<u><b>60.9%</b></u>

**City of Dover**  
**Finance Department**  
**Monthly Report - March 2017**  
**After School Program/Substance Abuse Prevention Fund**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>75% Budget</u>
Beginning Balance	\$ 60,300	\$ 99,500	\$ -	\$ 99,500	0.0%
<b>Revenues</b>					
Grants Received	28,000	28,000	21,023	6,977	75.1%
Recreation Revenue	33,000	33,000	19,527	13,473	59.2%
<b>Total Revenues</b>	61,000	61,000	40,550	20,450	66.5%
<b>Total Beginning Balance &amp; Revenues</b>	<b>\$ 121,300</b>	<b>\$ 160,500</b>	<b>\$ 40,550</b>	<b>\$ 119,950</b>	25.3%
<b>Expenses</b>					
Temporary Help/Benefits	\$ 60,200	\$ 60,200	\$ 40,571	\$ 19,629	67.4%
Program Expenses/Supplies	55,000	55,000	25,468	29,532	46.3%
<b>Total Expenses</b>	115,200	115,200	66,039	49,161	57.3%
Budget Balance - Working Capital	6,100	45,300	-	45,300	0.0%
<b>Total Budget Balances &amp; Expenses</b>	<b>\$ 121,300</b>	<b>\$ 160,500</b>	<b>\$ 66,039</b>	<b>\$ 94,461</b>	41.1%

**City of Dover**  
**Finance Department**  
**Monthly Report - March 2017**  
**CDBG Fund**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>75% Budget</u>
Beginning Balance	\$ 2,100	\$ 2,100	\$ -	\$ 2,100	0.0%
<b>Revenues</b>					
Grants Received	236,500	279,700	133,909	145,791	47.9%
Interest Earnings	-	-	157	(157)	0.0%
<b>Total Revenues</b>	236,500	279,700	134,066	145,634	47.9%
<b>Total Beginning Balance &amp; Revenues</b>	<b>\$ 238,600</b>	<b>\$ 281,800</b>	<b>\$ 134,066</b>	<b>\$ 147,734</b>	47.6%
<b>Expenses</b>					
Closing Cost/Down Payment Program	\$ 50,000	\$ 50,900	\$ 49,102	\$ 1,798	96.5%
Connection Community Support Program	7,200	9,800	2,945	6,855	30.1%
Dover Interfaith Ministry	22,000	22,000	17,595	4,405	80.0%
MHDC Emergency Home Repair	25,000	47,300	29,703	17,597	62.8%
Habitat For Humanity	30,000	33,000	2,953	30,047	8.9%
NCALL Research Inc.	-	1,000	991	9	99.1%
Milford Housing H/O Rehabilitation	55,000	68,400	4,363	64,037	6.4%
Salaries	47,300	47,300	27,782	19,518	58.7%
NSP Expense	-	-	7,619	(7,619)	0.0%
<b>Total Expenses</b>	236,500	279,700	143,053	136,647	51.1%
Budget Balance - Working Capital	2,100	2,100	-	2,100	0.0%
<b>Total Budget Balances &amp; Expenses</b>	<b>\$ 238,600</b>	<b>\$ 281,800</b>	<b>\$ 143,053</b>	<b>\$ 138,747</b>	50.8%