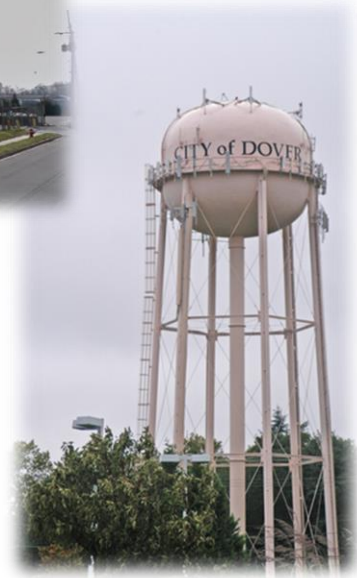




City of Dover

FINANCE AND PROCUREMENT & INVENTORY DEPARTMENTS — MONTHLY BUDGET REPORTS

APRIL 2017



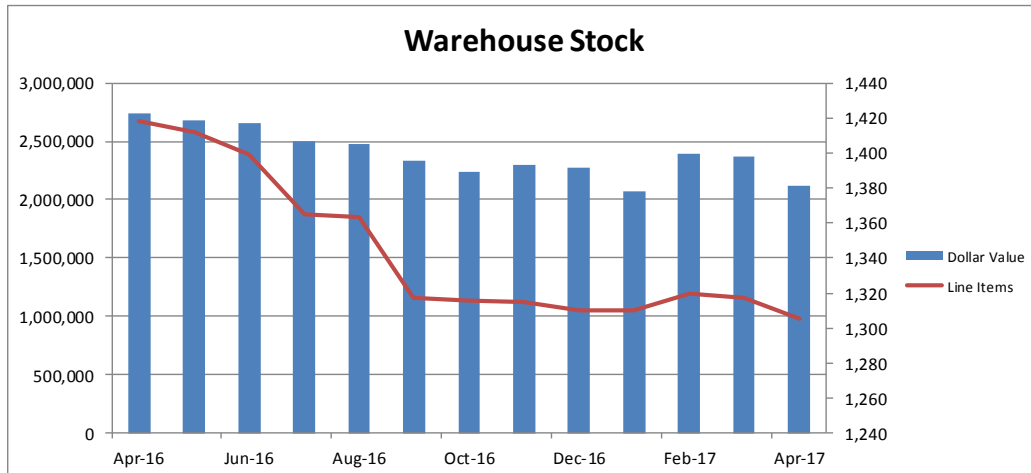
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

CITY OF DOVER ACTIVITY REPORTS APRIL 2017

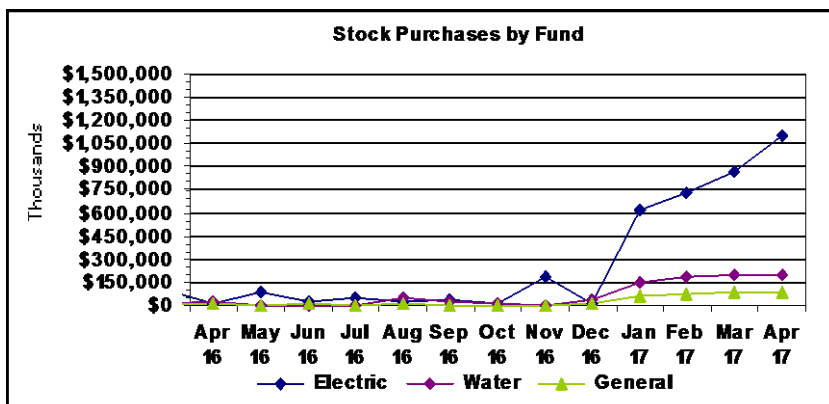
FINANCE DEPARTMENT ACTIVITY LEVELS

	FY16 YTD			FY17 YTD		
BANK TRENDS						
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	5,927			5,875		
Total Amount of All Deposits	\$ 107,939,928			\$ 109,303,661		
PAYROLL						
	Hours	%	Amount	Hours	%	Amount
Gross wages per registers	757,300	100.0%	\$ 98,030,822	765,795	100.0%	\$ 103,484,175
Wages and Hours Worked						
Regular	623,659	82.4%	\$ 13,996,305	628,009	82.0%	\$ 14,384,123
All over time	29,401	3.9%	\$ 1,264,650	28,333	3.7%	\$ 1,242,845
Other Paid or Unpaid Wages and Hours						
Vacation	36,020	4.8%	\$ 998,242	36,759	4.8%	\$ 1,049,030
Sick	13,575	1.8%	\$ 343,577	16,538	2.2%	\$ 445,952
Terminal Leave - Retiree Vacation/Sick Payout	16,976	2.2%	\$ 554,213	22,844	3.0%	\$ 745,257
Comp Time	6,419	0.8%	\$ 193,718	6,059	0.8%	\$ 172,242
Personal	2,483	0.3%	\$ 81,226	5,017	0.7%	\$ 167,187
Leave Without Pay	2,441	0.3%	\$ -	2,289	0.3%	\$ -
Other (description below)	26,325	3.5%	\$ 941,591	19,948	2.6%	\$ 688,398
Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.						
Other Activity						
Number of Pay Periods	22			22		
Number of Payroll Checks & Direct Deposits Issued	8,546			8,806		
Number of Pension Checks Issued	13,945			13,881		
Total Pension Benefits Paid - Defined Benefit Plan	\$ 23,948,560			\$ 23,966,221		
ACCOUNTS PAYABLE						
Number of Check Vouchers	5,166			5,050		
Number of EFT Vouchers	2,124			2,191		
Vouchers Dollar Amount Disbursed	\$ 61,493,489			\$ 56,649,351		

PROCUREMENT & INVENTORY ACTIVITY LEVELS



Value: \$2,114,660.19 Line Items: 1,305



Fuel Use		
Unleaded:	109,705.3	gallons
Diesel:	64,986.3	gallons
Total Cost:	\$ 284,133.60	

City of Dover
Finance Department
Monthly Report - April 2017
General Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>83% Budget</u>
Beginning Balance	\$ 4,493,900	\$ 5,424,800	\$ 5,424,751	\$ 49	100.0%
Revenues					
Court of Chancery Fees	1,100,000	1,100,000	991,400	108,600	90.1%
Police Extra Duty, Fines & Revenue	1,288,300	1,288,300	801,933	486,367	62.2%
Franchise Fees	680,000	680,000	432,144	247,856	63.6%
Grants	623,500	623,500	215,528	407,972	34.6%
Intrafund Services	5,218,700	5,299,300	4,117,474	1,181,826	77.7%
Library & Recreation Revenues	532,900	532,900	390,434	142,466	73.3%
Licenses & Permits	3,129,100	3,129,100	3,229,333	(100,233)	103.2%
Property Taxes (1)	12,895,100	12,895,100	12,891,109	3,991	100.0%
Miscellaneous Revenues	146,800	146,800	203,342	(56,542)	138.5%
Sanitation Revenues	2,538,300	2,538,300	2,093,404	444,896	82.5%
Garrison Farm Rent Revenue	94,500	94,500	95,739	(1,239)	101.3%
Transfers-In from Special Funds & Utilities					
Municipal Street Aid Fund	673,100	673,100	505,091	168,009	75.0%
Civil Traffic Penalties	496,900	496,900	310,267	186,633	62.4%
Transfer Taxes	1,672,700	1,672,700	1,302,584	370,116	77.9%
Police Grants/Extra Duty	258,600	258,600	211,385	47,215	81.7%
Water/Wastewater Fund	875,000	875,000	803,000	72,000	91.8%
Electric Fund	10,000,000	10,000,000	10,000,000	-	100.0%
Total Revenues	<u>42,223,500</u>	<u>42,304,100</u>	<u>38,594,167</u>	<u>3,709,933</u>	<u>91.2%</u>
Total Beginning Balance & Revenues	<u>\$ 46,717,400</u>	<u>\$ 47,728,900</u>	<u>\$ 44,018,918</u>	<u>\$ 3,709,982</u>	<u>92.2%</u>
Expenditures					
City Clerk & Council	\$ 553,400	\$ 557,300	\$ 421,197	\$ 136,103	75.6%
Mayor, City Manager & Human Resources	1,258,900	1,272,900	1,023,077	249,823	80.4%
Police & Police Extra Duty	16,875,200	17,069,700	13,701,795	3,367,905	80.3%
Public Services	5,077,600	5,086,100	3,586,288	1,499,812	70.5%
Engineering	207,000	207,000	174,556	32,444	84.3%
Procurement & Inventory, Facilities Mgmt., Fleet Maint.	1,968,500	1,973,200	1,669,143	304,057	84.6%
Planning, Inspections, Life Safety, & Code Enf.	2,151,000	2,167,100	1,601,186	565,914	73.9%
Finance, Info Tech & Customer Services	2,871,200	2,983,100	2,308,926	674,174	77.4%
Library & Recreation	2,385,900	2,424,000	1,858,750	565,250	76.7%
Fire Department	721,700	721,700	613,539	108,161	85.0%
Assessor	244,000	247,400	174,921	72,479	70.7%
Miscellaneous Grant Expense	25,000	25,000	8,151	16,849	32.6%
Other Employment Expenses	400,700	126,600	-	126,600	0.0%
Bank & CC Fees	15,000	15,000	14,273	727	95.2%
Insurance	700,000	700,000	525,507	174,493	75.1%
Street Lights	804,000	804,000	674,578	129,422	83.9%
Debt Service	685,300	685,300	616,886	68,414	90.0%
Transfers Out					
Contribution to DDP	150,000	150,000	75,000	75,000	50.0%
OPEB - Retiree's Health Care Contribution	2,039,700	2,039,700	1,359,975	679,725	66.7%
Appropriation to Police Pension Fund	670,000	670,000	447,833	222,167	66.8%
Police Pension Trust Contribution - State Grant	500,000	500,000	211,728	288,272	42.3%
Capital Asset Reserve	-	253,400	253,400	-	100.0%
Inventory Write-offs	10,000	10,000	10,000	-	100.0%
Capital Projects Fund	1,859,400	2,344,400	1,395,000	949,400	59.5%
Uncollectibles: Trash & Other	50,000	50,000	50,000	-	100.0%
Total Expenditures	<u>42,223,500</u>	<u>43,082,900</u>	<u>32,775,709</u>	<u>10,307,191</u>	<u>76.1%</u>
Budget Balance -Working Capital	<u>4,493,900</u>	<u>4,646,000</u>	<u>-</u>	<u>4,646,000</u>	<u>0.0%</u>
Total Budget Balance & Expenditures	<u>\$ 46,717,400</u>	<u>\$ 47,728,900</u>	<u>\$ 32,775,709</u>	<u>\$ 14,953,191</u>	<u>68.7%</u>
Reserve Balances					
Contingency	\$ 741,000	\$ 742,900	\$ 741,764		

(1) Property Taxes are the taxes billed and not cash received. The outstanding receivable balance as of 4/30/17 is \$102,841 as compared to \$140,151 in April 2016.

City of Dover
Finance Department
Monthly Report - April 2017
Water/Wastewater Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>83% Budget</u>
Beginning Balance - Water	\$ 566,500	\$ 881,300	\$ 881,297	\$ 3	100.0%
Beginning Balance - Wastewater	663,200	719,200	719,132	68	100.0%
	<u>1,229,700</u>	<u>1,600,500</u>	<u>1,600,429</u>	<u>71</u>	<u>100.0%</u>
Revenues					
Water Services	5,800,000	5,800,000	4,774,671	1,025,329	82.3%
Wastewater Services	3,800,000	3,800,000	3,102,617	697,383	81.6%
Wastewater Treatment Services	3,000,000	3,000,000	2,430,833	569,167	81.0%
Groundwater Inflow Adjustment	1,938,000	1,938,000	1,555,200	382,800	80.2%
Water Tank Space Leases	366,200	366,200	322,939	43,261	88.2%
Miscellaneous Receipts	83,000	83,000	85,198	(2,198)	102.6%
Impact Fees - Water	252,000	228,000	533,510	(305,510)	234.0%
Impact Fees - Wastewater	228,000	252,000	486,400	(234,400)	193.0%
Total Revenues	<u>15,467,200</u>	<u>15,467,200</u>	<u>13,291,368</u>	<u>2,175,832</u>	<u>85.9%</u>
Total Beginning Balance & Revenues	<u>\$ 16,696,900</u>	<u>\$ 17,067,700</u>	<u>\$ 14,891,797</u>	<u>\$ 2,175,903</u>	<u>87.3%</u>
Expenses					
Water/Wastewater Operating Divisions					
Engineering & Inspection	\$ 516,500	\$ 521,900	\$ 384,400	\$ 137,500	73.7%
Water Department	655,400	677,400	508,507	168,893	75.1%
Water Treatment Plant	1,727,400	1,736,800	1,435,777	301,023	82.7%
Wastewater Department	962,400	983,500	745,542	237,958	75.8%
Kent County Treatment Charge	4,130,000	4,130,000	3,075,954	1,054,046	74.5%
Intrafund Service Fees	1,653,800	1,673,400	1,289,968	383,432	77.1%
Retiree's Health Care	192,400	192,400	144,000	48,400	74.8%
Debt Service	1,227,200	1,227,200	759,750	467,450	61.9%
Other Employment Expenses	21,200	3,300	-	3,300	0.0%
Bank & CC Fees	25,000	25,000	20,628	4,372	82.5%
Bond Issuance Cost	40,000	40,000	-	40,000	0.0%
Transfers Out					
Water I & E Fund	1,000,000	980,000	980,000	-	100.0%
Wastewater I & E Fund	1,000,000	980,000	980,000	-	100.0%
General Fund	875,000	875,000	803,000	72,000	91.8%
Contingency Reserve - Water	110,000	131,100	131,100	-	100.0%
Contingency Reserve - Wastewater	60,000	60,000	60,000	-	100.0%
Electric Improv. & Ext.	231,200	231,200	-	231,200	0.0%
Post-Retirement Benefits Reserve	-	101,800	-	101,800	0.0%
Total Expenses	<u>14,427,500</u>	<u>14,570,000</u>	<u>11,318,626</u>	<u>3,251,374</u>	<u>77.7%</u>
Budget Balances					
Budget Balance - Work. Cap Water	1,103,100	1,402,000	-	1,402,000	0.0%
Budget Balance - Work. Cap WW	1,166,300	1,095,700	-	1,095,700	0.0%
Total Budget Balances	<u>2,269,400</u>	<u>2,497,700</u>	<u>-</u>	<u>2,497,700</u>	<u>0.0%</u>
Total Budget Balances & Expenses	<u>\$ 16,696,900</u>	<u>\$ 17,067,700</u>	<u>\$ 11,318,626</u>	<u>\$ 5,749,074</u>	<u>66.3%</u>
Reserve Balances					
Contingency-Water	\$ 249,000	\$ 250,000	\$ 251,073		
Contingency-Wastewater	\$ 253,100	\$ 276,200	\$ 277,568		
Impact Fee Reserve - Water	\$ 243,200	\$ 246,700	\$ 439,447		
Impact Fee Reserve - Wastewater	\$ 1,391,800	\$ 2,876,400	\$ 3,112,895		
Bond Coverage Ratio (Covenant 1.20)	<u>3.44</u>	<u>4.30</u>	<u>4.67</u>		

City of Dover
Finance Department
Monthly Report - April 2017
Electric Revenue Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>83% Budget</u>
Beginning Balance	\$ 13,302,200	\$ 19,896,400	\$ 19,896,366	\$ 34	100.0%
Revenues					
Direct Sales to Customers	77,193,200	77,193,200	66,525,103	10,668,097	86.2%
Utility Tax	1,287,900	1,287,900	1,105,372	182,528	85.8%
Weyandt Hall Rents	223,000	223,000	162,328	60,672	72.8%
Miscellaneous Revenues	676,600	676,600	539,730	136,870	79.8%
Interest Earnings	47,900	47,900	189,243	(141,343)	395.1%
Total Revenues	<u>79,428,600</u>	<u>79,428,600</u>	<u>68,521,776</u>	<u>10,906,824</u>	<u>86.3%</u>
Total Beginning Balance & Revenues	<u>\$ 92,730,800</u>	<u>\$ 99,325,000</u>	<u>\$ 88,418,142</u>	<u>\$ 10,906,858</u>	<u>89.0%</u>
Expenses					
Power Supply & Generation					
Hedged Energy	\$ 16,557,600	\$ 16,557,600	\$ 17,173,992	\$ (616,392)	103.7%
Power Supply Management	996,000	931,000	695,830	235,170	74.7%
Capacity Charges	10,160,600	10,160,600	8,760,251	1,400,349	86.2%
Dover Sun Park Energy	2,313,900	2,313,900	1,635,215	678,685	70.7%
Renewal Energy Credits (Incl. Solar)	1,036,800	1,036,800	247,977	788,823	23.9%
RGGI	129,300	129,300	-	129,300	0.0%
PJM Charges - Energy	12,357,900	12,357,900	4,189,938	8,167,962	33.9%
PJM Charges - Transmission & Fees	<u>7,603,800</u>	<u>7,603,800</u>	<u>4,768,405</u>	<u>2,835,395</u>	<u>62.7%</u>
Total Power Supply	51,155,900	51,090,900	37,471,608	13,619,292	73.3%
Plant Operations	6,215,700	6,280,700	4,864,276	1,416,424	77.4%
Generation Fuels	302,600	302,600	1,260,050	(957,450)	416.4%
Capacity Credits	(7,355,100)	(7,355,100)	(6,204,908)	(1,150,192)	84.4%
PJM Spot Market Energy	(804,900)	(804,900)	(1,365,973)	561,073	169.7%
PJM Credits	<u>(360,000)</u>	<u>(360,000)</u>	<u>(536,692)</u>	<u>176,692</u>	<u>149.1%</u>
Total Generation	(2,001,700)	(1,936,700)	(1,983,247)	46,547	102.4%
Total Power Supply & Generation	49,154,200	49,154,200	35,488,361	13,665,839	72.2%
Electric Operating Divisions:					
Transmission/Distribution	3,605,700	3,616,300	2,909,528	706,772	80.5%
Electrical Engineering	1,247,900	1,250,900	857,212	393,688	68.5%
Administration	929,700	934,200	647,650	286,550	69.3%
Meter Reading	378,600	379,600	308,665	70,935	81.3%
Systems Operations	651,700	662,100	522,675	139,425	78.9%
Interfund Services	3,564,900	3,625,900	2,827,506	798,394	78.0%
Utility Tax	1,287,900	1,287,900	1,105,376	182,524	85.8%
Retirees Health Care	600,000	600,000	450,000	150,000	75.0%
Interest on Deposits	21,000	21,000	14,085	6,915	67.1%
Green Energy Payment to DEMEC	128,000	128,000	111,428	16,572	87.1%
Accounts Receivable Write-Offs	250,000	250,000	250,000	-	100.0%
Other Employee Expenses	58,900	29,400	-	29,400	0.0%
Bank & CC Fees	275,000	275,000	242,878	32,122	88.3%
Debt Service	1,618,000	1,618,000	1,374,670	243,330	85.0%
Transfers Out:					
General Fund	10,000,000	10,000,000	10,000,000	-	100.0%
Electric Improvement & Extension Fund	2,500,000	2,500,000	1,250,000	1,250,000	50.0%
Future Capacity Reserve	750,000	2,750,000	2,750,000	-	100.0%
Depreciation Reserve	750,000	2,750,000	2,750,000	-	100.0%
Rate Stabilization Reserve	1,250,000	3,250,000	3,250,000	-	100.0%
Transfer to Post-Retirement Benefit Reserve	-	109,300	-	109,300	0.0%
Total Expenses	<u>79,021,500</u>	<u>85,191,800</u>	<u>67,110,034</u>	<u>18,081,766</u>	<u>78.8%</u>
Budget Balance - Work. Capital	<u>13,709,300</u>	<u>14,133,200</u>	<u>-</u>	<u>14,133,200</u>	<u>0.0%</u>
Total Budget Balance & Expenses	<u>\$ 92,730,800</u>	<u>\$ 99,325,000</u>	<u>\$ 67,110,034</u>	<u>\$ 32,214,966</u>	<u>67.6%</u>
Reserve Balances					
Contingency Reserve	\$ 848,300	\$ 856,400	\$ 860,339		
Insurance Reserve	\$ 762,000	\$ 769,300	\$ 772,820		
Rate Stabilization Reserve	\$ 8,511,900	\$ 10,574,000	\$ 10,611,130		
Bond Coverage Ratio (Covenant 1.25)	4.22	1.64	5.80		
<u>Megawatt Hours Sold & Purchased</u>					
Sales to Customers MWh (excluding Street Light MWh)	713,501	713,501	623,046		87.3%
Sales per MWh	\$ 108.19	\$ 108.19	\$ 106.77		98.7%
Purchased/Generated MWh	763,129	763,129	643,583		84.3%
All In MWh Supply & Generation	\$ 64.41	\$ 64.41	\$ 55.14		85.6%

City of Dover
Finance Department
Monthly Report - April 2017
Governmental Capital Project Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>83% Budget</u>
Beginning Balance - Projects	\$ 383,900	\$ 1,472,100	\$ 1,472,016	\$ 84	100.0%
Revenues					
State Grant - Other	105,000	105,000	31,350	73,650	29.9%
Interest Earnings	5,000	5,000	14,218	(9,218)	284.4%
Transfer from General Fund for Projects	1,859,400	2,344,400	1,395,000	949,400	59.5%
Miscellaneous Receipts	-	16,700	20,984	(4,284)	125.7%
Income from Sale of Assets	-	70,100	104,947	(34,847)	149.7%
Transfer from Parkland Reserve	<u>80,000</u>	<u>80,000</u>	<u>-</u>	<u>80,000</u>	0.0%
Total Revenues	<u>2,049,400</u>	<u>2,621,200</u>	<u>1,566,499</u>	<u>1,054,701</u>	<u>59.8%</u>
Total Beginning Balance & Revenue	<u>\$ 2,433,300</u>	<u>\$ 4,093,300</u>	<u>\$ 3,038,515</u>	<u>\$ 1,054,785</u>	<u>74.2%</u>
Expenditures					
Fire	\$ 145,700	\$ 145,700	\$ 145,614	\$ 86	99.9%
Grounds Maintenance	58,200	153,800	149,735	4,065	97.4%
Library	-	15,000	-	15,000	0.0%
Recreation	165,000	165,000	-	165,000	0.0%
Life Safety	29,500	29,500	-	29,500	0.0%
Police	299,800	299,800	257,324	42,476	85.8%
Streets	1,026,000	1,988,600	326,547	1,662,053	16.4%
Sanitation	261,500	261,500	-	261,500	0.0%
City Manager	-	502,800	452,363	50,437	90.0%
Facilities Management	27,700	27,700	-	27,700	0.0%
Fleet Maintenance	31,000	31,000	27,391	3,609	88.4%
Transfer to Parkland Reserve	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>(5,000)</u>	0.0%
Total Expenditures	<u>2,044,400</u>	<u>3,620,400</u>	<u>1,376,454</u>	<u>2,243,946</u>	<u>38.0%</u>
Budget Balance - Projects	<u>388,900</u>	<u>472,900</u>	<u>-</u>	<u>472,900</u>	<u>0.0%</u>
Total Budget Balance & Expenditures	<u>\$ 2,433,300</u>	<u>\$ 4,093,300</u>	<u>\$ 1,376,454</u>	<u>\$ 2,716,846</u>	<u>33.6%</u>
Reserve Balances					
Capital Asset Replacement Reserve	\$ 1,266,300	\$ 1,522,200	\$ 1,522,498		
Parkland/Recreation	\$ 247,900	\$ 249,400	\$ 335,431		

City of Dover
Finance Department
Monthly Report - April 2017
Water/Wastewater Improvement & Extension Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>83% Budget</u>
Beginning Balance - Water	\$ 1,179,900	\$ 3,584,500	\$ 3,584,464	\$ 36	100.0%
Beginning Balance - Wastewater	952,600	3,129,800	3,129,719	81	100.0%
	<u>2,132,500</u>	<u>6,714,300</u>	<u>6,714,183</u>	<u>117</u>	
Revenues					
Interest Earnings	20,000	20,000	78,467	(58,467)	392.3%
Income from Sale of Assets	-	-	2,109	(2,109)	0.0%
Transfer from Operating Fund for Water	1,000,000	980,000	980,000	-	100.0%
Transfer from Operating Fund for Wastewater	1,000,000	980,000	980,000	-	100.0%
Transfer from Impact Fee Reserve - Water	190,800	190,800	-	190,800	0.0%
Transfer from Impact Fee Reserve - Wastewater	211,200	211,200	-	211,200	0.0%
State Loan-Water	2,400,000	2,400,000	-	2,400,000	0.0%
State Loan-Wastewater	884,000	884,000	-	884,000	0.0%
Total Revenues	<u>5,706,000</u>	<u>5,666,000</u>	<u>2,040,576</u>	<u>3,625,424</u>	<u>36.0%</u>
Total Beginning Balance & Revenues	<u>\$ 7,838,500</u>	<u>\$ 12,380,300</u>	<u>\$ 8,754,759</u>	<u>\$ 3,625,541</u>	<u>70.7%</u>
Expenses					
Engineering & Inspection	\$ 30,400	\$ 30,400	\$ -	\$ 30,400	0.0%
Water	1,338,800	3,908,100	367,214	3,540,886	9.4%
Wastewater	2,021,200	4,004,700	1,386,396	2,618,304	34.6%
Water Treatment Plant	1,200,000	1,200,000	84,808	1,115,192	7.1%
Total Expenses	<u>4,590,400</u>	<u>9,143,200</u>	<u>1,838,418</u>	<u>7,304,782</u>	<u>20.1%</u>
Budget Balance Water - Working Capital	2,226,700	2,042,000	-	2,042,000	0.0%
Budget Balance Wastewater - Working Capital	<u>1,021,400</u>	<u>1,195,100</u>	<u>-</u>	<u>1,195,100</u>	<u>0.0%</u>
Total Budget Balances	<u>3,248,100</u>	<u>3,237,100</u>	<u>-</u>	<u>3,237,100</u>	<u>0.0%</u>
Total Budget Balances & Expenses	<u>\$ 7,838,500</u>	<u>\$ 12,380,300</u>	<u>\$ 1,838,418</u>	<u>\$ 10,541,882</u>	<u>14.8%</u>
Reserve Balances					
Capital Asset Replacement - Water	\$ 518,500	\$ 523,500	\$ 525,874		
Capital Asset Replacement - Wastewater	\$ 517,300	\$ 522,300	\$ 524,671		

City of Dover
Finance Department
Monthly Report - April 2017
Electric Improvement & Extension Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>83% Budget</u>
Beginning Balance	\$ 5,540,500	\$ 9,314,400	\$ 9,314,351	\$ 49	100.0%
Revenues					
Interest Earnings	40,000	40,000	95,326	(55,326)	238.3%
Development Grants	5,000	5,000	20,000	(15,000)	400.0%
Transfer from Electric Revenue Fund	2,500,000	2,500,000	1,250,000	1,250,000	50.0%
Transfer from Water/Wastewater Fund	231,200	231,200	-	231,200	0.0%
Income from Sale of Assets	-	28,000	34,845	(6,845)	124.4%
General Service Billing	900,000	900,000	438,648	461,352	48.7%
Total Revenues	<u>3,676,200</u>	<u>3,704,200</u>	<u>1,838,819</u>	<u>1,865,381</u>	<u>49.6%</u>
Total Beginning Balance & Revenues	<u>\$ 9,216,700</u>	<u>\$ 13,018,600</u>	<u>\$ 11,153,170</u>	<u>\$ 1,865,430</u>	<u>85.7%</u>
Expenses					
Electric Generation	\$ 1,842,800	\$ 2,389,100	\$ 768,140	\$ 1,620,960	32.2%
Transmission/Distribution	1,975,000	2,175,000	500,935	1,674,065	23.0%
Electrical Engineering	910,700	1,731,700	617,657	1,114,043	35.7%
Meter Reading	41,800	64,800	17,993	46,807	27.8%
ERP System	1,000,000	1,000,000	41,932	958,068	4.2%
Administration	-	23,000	-	23,000	0.0%
Total Expenses	<u>5,770,300</u>	<u>7,383,600</u>	<u>1,946,657</u>	<u>5,436,943</u>	<u>26.4%</u>
Budget Balance Bond - Work. Capital	<u>3,446,400</u>	<u>5,635,000</u>	<u>-</u>	<u>5,635,000</u>	<u>0.0%</u>
Total Budget Balance & Expenses	<u>\$ 9,216,700</u>	<u>\$ 13,018,600</u>	<u>\$ 1,946,657</u>	<u>\$ 11,071,943</u>	<u>15.0%</u>
Reserve Balances					
Depreciation Reserve	\$ 10,910,200	\$ 12,957,300	\$ 13,006,145		
Future Capacity Reserve	\$ 10,961,700	\$ 13,110,300	\$ 13,160,630		

City of Dover
Electric Revenue Fund
FY17 - White Oak Solar Park Incremental Cost

	<u>Original Budget</u>	<u>YTD</u>	<u>Balance</u>
Power Supply & Generation			
Dover Sun Park - Energy	\$ 2,446,700	\$ 1,870,720	\$ 575,981
Dover Sun Park - REC's	362,400	233,906	128,493
Total Power Supply Cost	<u>2,809,100</u>	<u>2,104,626</u>	<u>704,474</u>
Non-Solar Power Supply Cost	<u>(1,191,300)</u>	<u>(754,202)</u>	<u>(437,098)</u>
Incremental Energy Cost	<u>\$ 1,617,800</u>	<u>\$ 1,350,424</u>	<u>\$ 267,376</u>
Revenues			
Customer Sales - Electricity	(93,900)	(86,276)	(7,624)
Rent Receipts	(94,500)	(63,005)	(31,495)
Total Revenues	<u>(188,400)</u>	<u>(149,281)</u>	<u>(39,119)</u>
Incremental Sun Park Cost	<u>\$ 1,429,400</u>	<u>\$ 1,201,143</u>	<u>\$ 228,257</u>
MWh Purchased/Generated - Solar	18,159.000	13,390.666	
MWh \$ Solar Energy	\$ 134.74	139.70	
Solar REC's MWh		2,093.000	
MWh \$ Solar REC (one month lag)*		111.76	

City of Dover
Finance Department
Monthly Report - April 2017
Community Transportation Improvement Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>83% Budget</u>
Beginning Balance	\$ 92,100	\$ 90,700	\$ 90,699	\$ 1	100.0%
Revenues					
Grants Revenue	500,000	500,000	135,000	365,000	27.0%
Interest Earned	-	-	256	(256)	0.0%
Total Revenues	<u>500,000</u>	<u>500,000</u>	<u>135,256</u>	<u>364,744</u>	27.1%
Total Beginning Balance & Revenues	<u>\$ 592,100</u>	<u>\$ 590,700</u>	<u>\$ 225,955</u>	<u>\$ 364,745</u>	38.3%
Expenses					
Program Expenses - Grant Related	<u>\$ 500,000</u>	<u>\$ 505,500</u>	<u>\$ 185,069</u>	<u>\$ 320,431</u>	36.6%
Total Expenses	<u>500,000</u>	<u>505,500</u>	<u>185,069</u>	<u>320,431</u>	36.6%
Budget Balance - Working Capital	<u>92,100</u>	<u>85,200</u>	<u>-</u>	<u>85,200</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 592,100</u>	<u>\$ 590,700</u>	<u>\$ 185,069</u>	<u>\$ 405,631</u>	31.3%

City of Dover
Finance Department
Monthly Report - April 2017
Police Grant Funds

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>83% Budget</u>
Beginning Balance	\$ 295,300	\$ 513,000	\$ 512,917	\$ 83	100.0%
Revenues					
State & Federal Grants Received	319,000	519,200	258,676	260,524	49.8%
Interest Earnings	-	-	2,166	(2,166)	0.0%
Total Revenues	<u>319,000</u>	<u>519,200</u>	<u>260,842</u>	<u>258,358</u>	<u>50.2%</u>
Total Beginning Balance & Revenues	<u>\$ 614,300</u>	<u>\$ 1,032,200</u>	<u>\$ 773,759</u>	<u>\$ 258,441</u>	<u>75.0%</u>
Expenses					
Cadet Program	\$ 81,100	\$ 81,100	\$ 56,178	\$ 24,922	69.3%
Equipment & Program Supplies	284,000	524,000	225,857	298,143	43.1%
Telephone/Fax	16,000	16,000	14,902	1,098	93.1%
Training/Conference/Food/Travel	17,000	58,100	33,942	24,158	58.4%
Consulting/Audit Fees	1,000	1,000	-	1,000	0.0%
Contractual services	5,000	78,000	64,770	13,230	83.0%
Operating Transfers - Out	82,000	250,000	211,385	38,615	84.6%
Total Expenses	<u>486,100</u>	<u>1,008,200</u>	<u>607,034</u>	<u>401,166</u>	<u>60.2%</u>
Budget Balance - Working Capital (Unaudited)	128,200	24,000	-	24,000	0.0%
Total Budget Balances & Expenses	<u>\$ 614,300</u>	<u>\$ 1,032,200</u>	<u>\$ 607,034</u>	<u>\$ 425,166</u>	<u>58.8%</u>

City of Dover
Finance Department
Monthly Report - April 2017
Library Grant Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>83% Budget</u>
Beginning Balance	\$ 17,300	\$ 37,600	\$ 37,525	\$ 75	99.8%
Revenues					
Grants Received	305,500	297,100	297,027	73	100.0%
Federal Grants	2,500	2,500	2,920	(420)	116.8%
Total Revenues	<u>308,000</u>	<u>299,600</u>	<u>299,947</u>	<u>(347)</u>	<u>100.1%</u>
Total Beginning Balance & Revenues	<u>\$ 325,300</u>	<u>\$ 337,200</u>	<u>\$ 337,472</u>	<u>\$ (272)</u>	<u>100.1%</u>
Expenses					
Program Expenses/Supplies-State Grants	\$ 27,500	\$ 30,000	\$ 18,074	\$ 11,926	60.2%
Program Expenses/Supplies-Federal Grants	2,500	2,500	3,000	(500)	120.0%
Office Supplies	30,800	30,800	25,668	5,132	83.3%
Printing/Duplicating	12,500	14,000	12,688	1,312	90.6%
Postage	100	200	108	92	54.0%
Books	150,600	150,300	94,504	55,796	62.9%
Furniture	10,500	12,500	7,441	5,059	59.5%
Audio Visual Supplies	77,200	77,200	54,643	22,557	70.8%
Training/Conference/Food/Travel	5,300	6,000	1,427	4,573	23.8%
Computer Software	-	1,000	360	640	36.0%
Computer Hardware	-	4,400	1,202	3,198	27.3%
Office Equipment/Repairs & Maintenance	6,300	6,300	4,018	2,282	63.8%
Other Equipment - Lease	2,000	2,000	1,622	378	81.1%
Total Expenses	<u>325,300</u>	<u>337,200</u>	<u>224,755</u>	<u>112,445</u>	<u>66.7%</u>
Total Budget Balances & Expenses	<u>\$ 325,300</u>	<u>\$ 337,200</u>	<u>\$ 224,755</u>	<u>\$ 112,445</u>	<u>66.7%</u>

City of Dover
Finance Department
Monthly Report - April 2017
After School Program/Substance Abuse Prevention Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>83% Budget</u>
Beginning Balance	\$ 60,300	\$ 99,500	\$ 99,453	\$ 47	100.0%
Revenues					
Grants Received	28,000	28,000	21,023	6,977	75.1%
Recreation Revenue	33,000	33,000	33,455	(455)	101.4%
Total Revenues	61,000	61,000	54,478	6,522	89.3%
Total Beginning Balance & Revenues	\$ 121,300	\$ 160,500	\$ 153,931	\$ 6,569	95.9%
Expenses					
Temporary Help/Benefits	\$ 60,200	\$ 60,200	\$ 42,690	\$ 17,510	70.9%
Program Expenses/Supplies	55,000	55,000	27,230	27,770	49.5%
Total Expenses	115,200	115,200	69,920	45,280	60.7%
Budget Balance - Working Capital	6,100	45,300	-	45,300	0.0%
Total Budget Balances & Expenses	\$ 121,300	\$ 160,500	\$ 69,920	\$ 90,580	43.6%

City of Dover
Finance Department
Monthly Report - April 2017
CDBG Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>83% Budget</u>
Beginning Balance	\$ 2,100	\$ 2,100	\$ 17,338	\$ (15,238)	825.6%
Revenues					
Grants Received	236,500	279,700	134,534	145,166	48.1%
Interest Earnings	-	-	205	(205)	0.0%
Total Revenues	236,500	279,700	134,739	144,961	48.2%
Total Beginning Balance & Revenues	\$ 238,600	\$ 281,800	\$ 152,077	\$ 129,723	54.0%
Expenses					
Closing Cost/Down Payment Program	\$ 50,000	\$ 80,900	\$ 69,102	\$ 11,798	85.4%
Connection Community Support Program	7,200	9,800	2,945	6,855	30.1%
Dover Interfaith Ministry	22,000	22,000	19,769	2,231	89.9%
MHDC Emergency Home Repair	25,000	47,300	29,703	17,597	62.8%
Habitat For Humanity	30,000	3,000	2,953	47	98.4%
NCALL Research Inc.	-	1,000	991	9	99.1%
Milford Housing H/O Rehabilitation	55,000	68,400	4,363	64,037	6.4%
Salaries	47,300	47,300	30,646	16,654	64.8%
NSP Expense	-	-	7,619	(7,619)	0.0%
Total Expenses	236,500	279,700	168,091	111,609	60.1%
Budget Balance - Working Capital	2,100	2,100	-	2,100	0.0%
Total Budget Balances & Expenses	\$ 238,600	\$ 281,800	\$ 168,091	\$ 113,709	59.6%