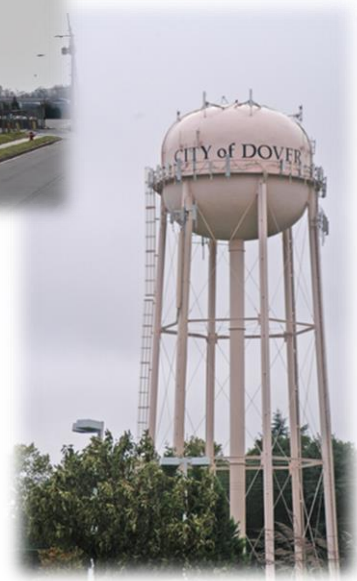




# *City of Dover*

## FINANCE AND PROCUREMENT & INVENTORY DEPARTMENTS — MONTHLY BUDGET REPORTS

MAY 2017



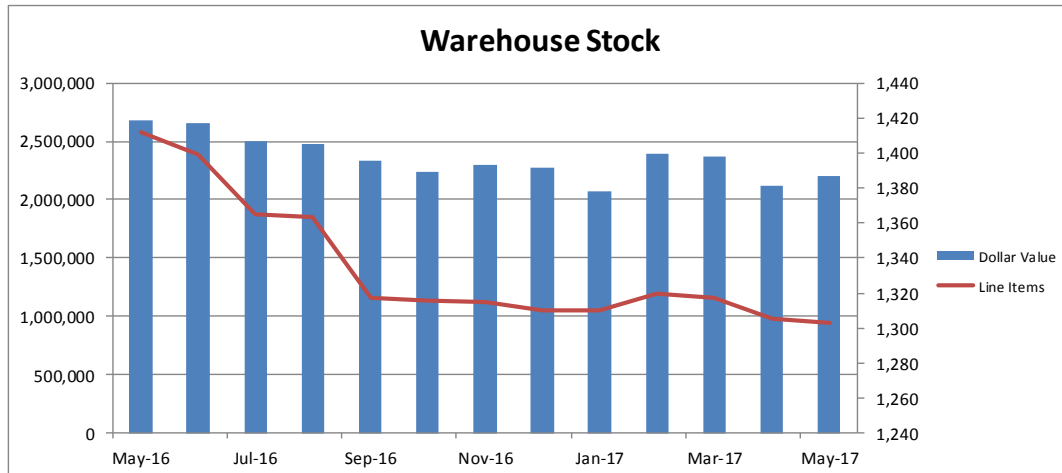
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

# CITY OF DOVER ACTIVITY REPORTS MAY 2017

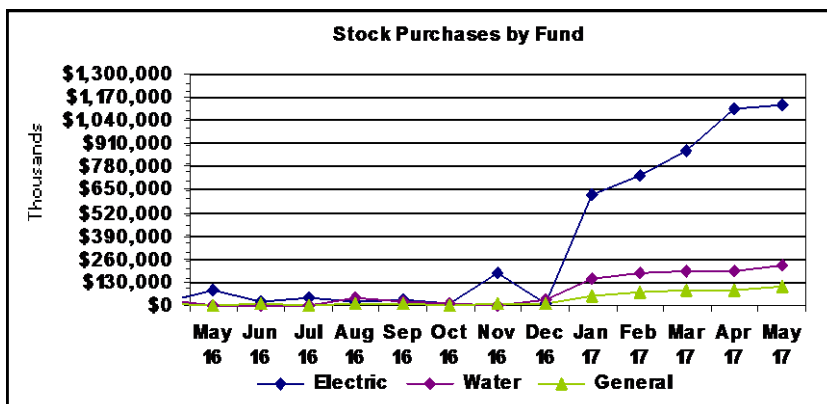
## FINANCE DEPARTMENT ACTIVITY LEVELS

	FY16 YTD			FY17 YTD		
BANK TRENDS						
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	6,532			6,486		
Total Amount of All Deposits	\$ 119,295,349			\$ 120,379,759		
PAYROLL						
	Hours	%	Amount	Hours	%	Amount
Gross wages per registers	825,303	100.0%	\$ 118,060,354	832,783	100.0%	\$ 124,032,419
Wages and Hours Worked						
Regular	681,709	82.6%	\$ 15,311,794	684,573	82.2%	\$ 15,695,891
All over time	32,250	3.9%	\$ 1,397,411	30,385	3.6%	\$ 1,333,340
Other Paid or Unpaid Wages and Hours						
Vacation	38,317	4.6%	\$ 1,064,745	39,261	4.7%	\$ 1,116,975
Sick	14,987	1.8%	\$ 378,829	18,231	2.2%	\$ 487,424
Terminal Leave - Retiree Vacation/Sick Payout	16,976	2.1%	\$ 554,213	23,856	2.9%	\$ 774,362
Comp Time	6,953	0.8%	\$ 209,181	6,715	0.8%	\$ 191,604
Personal	2,996	0.4%	\$ 98,399	5,530	0.7%	\$ 184,102
Leave Without Pay	2,665	0.3%	\$ -	2,736	0.3%	\$ -
Other (description below)	28,451	3.4%	\$ 1,019,890	21,498	2.6%	\$ 751,546
Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.						
Other Activity						
Number of Pay Periods	24			24		
Number of Payroll Checks & Direct Deposits Issued	9,342			9,579		
Number of Pension Checks Issued	16,735			16,652		
Total Pension Benefits Paid - Defined Benefit Plan	\$ 28,735,848			\$ 28,775,456		
ACCOUNTS PAYABLE						
Number of Check Vouchers	5,693			5,724		
Number of EFT Vouchers	2,376			2,498		
Vouchers Dollar Amount Disbursed	\$ 66,896,095			\$ 62,848,376		

## PROCUREMENT & INVENTORY ACTIVITY LEVELS



Value: \$2,199,632.05 Line Items: 1,303



Fuel Use		
Unleaded:	121,523.1	gallons
Diesel:	71,456.9	gallons
Total Cost:	\$ 315,170.26	

**City of Dover**  
**Finance Department**  
**Monthly Report - May 2017**  
**General Fund Summary**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>92% Budget</u>
Beginning Balance	\$ 4,493,900	\$ 5,424,800	\$ 5,424,751	\$ 49	100.0%
<b>Revenues</b>					
Court of Chancery Fees	1,100,000	1,100,000	1,093,800	6,200	99.4%
Police Extra Duty, Fines & Revenue	1,288,300	1,288,300	858,481	429,819	66.6%
Franchise Fees	680,000	680,000	517,123	162,877	76.0%
Grants	623,500	623,500	321,618	301,882	51.6%
Intrafund Services	5,218,700	5,299,300	4,537,366	761,934	85.6%
Library & Recreation Revenues	532,900	532,900	516,091	16,809	96.8%
Licenses & Permits	3,129,100	3,129,100	3,339,132	(210,032)	106.7%
Property Taxes (1)	12,895,100	12,895,100	12,892,106	2,994	100.0%
Miscellaneous Revenues	146,800	146,800	215,520	(68,720)	146.8%
Sanitation Revenues	2,538,300	2,538,300	2,303,229	235,071	90.7%
Garrison Farm Rent Revenue	94,500	94,500	95,739	(1,239)	101.3%
Transfers-In from Special Funds & Utilities					
Municipal Street Aid Fund	673,100	673,100	505,091	168,009	75.0%
Civil Traffic Penalties	496,900	496,900	349,733	147,167	70.4%
Transfer Taxes	1,672,700	1,672,700	1,485,239	187,461	88.8%
Police Grants/Extra Duty	258,600	258,600	224,943	33,657	87.0%
Water/Wastewater Fund	875,000	875,000	875,000	-	100.0%
Electric Fund	10,000,000	10,000,000	10,000,000	-	100.0%
<b>Total Revenues</b>	<b>42,223,500</b>	<b>42,304,100</b>	<b>40,130,211</b>	<b>2,173,889</b>	<b>94.9%</b>
<b>Total Beginning Balance &amp; Revenues</b>	<b>\$ 46,717,400</b>	<b>\$ 47,728,900</b>	<b>\$ 45,554,962</b>	<b>\$ 2,173,938</b>	<b>95.4%</b>
<b>Expenditures</b>					
City Clerk & Council	\$ 553,400	\$ 557,300	\$ 467,463	\$ 89,837	83.9%
Mayor, City Manager & Human Resources	1,258,900	1,274,200	1,139,581	134,619	89.4%
Police & Police Extra Duty	16,875,200	17,075,800	14,918,307	2,157,493	87.4%
Public Services	5,077,600	5,007,600	4,005,271	1,002,329	80.0%
Engineering	207,000	207,000	193,281	13,719	93.4%
Procurement & Inventory, Facilities Mgmt., Fleet Maint.	1,968,500	2,051,700	1,815,489	236,211	88.5%
Planning, Inspections, Life Safety, & Code Enf.	2,151,000	2,167,600	1,762,434	405,166	81.3%
Finance, Info Tech & Customer Services	2,871,200	2,983,100	2,461,724	521,376	82.5%
Library & Recreation	2,385,900	2,424,000	2,061,013	362,987	85.0%
Fire Department	721,700	721,700	642,035	79,665	89.0%
Assessor	244,000	247,400	191,478	55,922	77.4%
Miscellaneous Grant Expense	25,000	25,000	15,815	9,185	63.3%
Other Employment Expenses	400,700	118,700	-	118,700	0.0%
Bank & CC Fees	15,000	15,000	14,829	171	98.9%
Insurance	700,000	700,000	689,797	10,203	98.5%
Street Lights	804,000	804,000	743,930	60,070	92.5%
Debt Service	685,300	685,300	654,593	30,707	95.5%
Transfers Out					
Contribution to DDP	150,000	150,000	112,500	37,500	75.0%
OPEB - Retiree's Health Care Contribution	2,039,700	2,039,700	1,699,975	339,725	83.3%
Appropriation to Police Pension Fund	670,000	670,000	503,833	166,167	75.2%
Police Pension Trust Contribution - State Grant	500,000	500,000	211,728	288,272	42.3%
Capital Asset Reserve	-	253,400	253,400	-	100.0%
Inventory Write-offs	10,000	10,000	10,000	-	100.0%
Capital Projects Fund	1,859,400	2,344,400	1,869,500	474,900	79.7%
Uncollectibles: Trash & Other	50,000	50,000	50,000	-	100.0%
<b>Total Expenditures</b>	<b>42,223,500</b>	<b>43,082,900</b>	<b>36,487,976</b>	<b>6,594,924</b>	<b>84.7%</b>
Budget Balance -Working Capital	4,493,900	4,646,000	-	4,646,000	0.0%
<b>Total Budget Balance &amp; Expenditures</b>	<b>\$ 46,717,400</b>	<b>\$ 47,728,900</b>	<b>\$ 36,487,976</b>	<b>\$ 11,240,924</b>	<b>76.4%</b>
<b>Reserve Balances</b>					
Contingency	\$ 741,000	\$ 742,900	\$ 742,645		

(1) Property Taxes are the taxes billed and not cash received. The outstanding receivable balance as of 5/31/17 is \$94,598 as compared to \$122,437 in May 2016.

**City of Dover**  
**Finance Department**  
**Monthly Report - May 2017**  
**Water/Wastewater Fund Summary**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>92% Budget</u>
Beginning Balance - Water	\$ 566,500	\$ 881,300	\$ 881,297	\$ 3	100.0%
Beginning Balance - Wastewater	663,200	719,200	719,132	68	100.0%
	<u>1,229,700</u>	<u>1,600,500</u>	<u>1,600,429</u>	<u>71</u>	<u>100.0%</u>
<b>Revenues</b>					
Water Services	5,800,000	5,800,000	5,248,554	551,446	90.5%
Wastewater Services	3,800,000	3,800,000	3,394,224	405,776	89.3%
Wastewater Treatment Services	3,000,000	3,000,000	2,657,547	342,453	88.6%
Groundwater Inflow Adjustment	1,938,000	1,938,000	1,700,073	237,927	87.7%
Water Tank Space Leases	366,200	366,200	353,677	12,523	96.6%
Miscellaneous Receipts	83,000	83,000	88,474	(5,474)	106.6%
Impact Fees - Water	252,000	228,000	634,328	(406,328)	278.2%
Impact Fees - Wastewater	228,000	252,000	577,600	(325,600)	229.2%
<b>Total Revenues</b>	<u>15,467,200</u>	<u>15,467,200</u>	<u>14,654,477</u>	<u>812,723</u>	<u>94.7%</u>
<b>Total Beginning Balance &amp; Revenues</b>	<u><b>\$ 16,696,900</b></u>	<u><b>\$ 17,067,700</b></u>	<u><b>\$ 16,254,906</b></u>	<u><b>\$ 812,794</b></u>	<u><b>95.2%</b></u>
<b>Expenses</b>					
Water/Wastewater Operating Divisions					
Engineering & Inspection	\$ 516,500	\$ 521,900	\$ 419,897	\$ 102,003	80.5%
Water Department	655,400	670,200	563,152	107,048	84.0%
Water Treatment Plant	1,727,400	1,744,000	1,574,732	169,268	90.3%
Wastewater Department	962,400	983,500	816,119	167,381	83.0%
Kent County Treatment Charge	4,130,000	4,130,000	3,359,913	770,087	81.4%
Intrafund Service Fees	1,653,800	1,673,400	1,426,567	246,833	85.2%
OPEB Unfunded Liability	-	101,800	-	101,800	0.0%
Retiree's Health Care	192,400	192,400	192,400	-	100.0%
Debt Service	1,227,200	1,227,200	1,085,289	141,911	88.4%
Other Employment Expenses	21,200	3,300	-	3,300	0.0%
Bank & CC Fees	25,000	25,000	23,957	1,043	95.8%
Bond Issuance Cost	40,000	40,000	-	40,000	0.0%
Transfers Out					
Water I & E Fund	1,000,000	980,000	980,000	-	100.0%
Wastewater I & E Fund	1,000,000	980,000	980,000	-	100.0%
General Fund	875,000	875,000	875,000	-	100.0%
Contingency Reserve - Water	110,000	131,100	131,100	-	100.0%
Contingency Reserve - Wastewater	60,000	60,000	60,000	-	100.0%
Electric Improv. & Ext.	231,200	231,200	-	231,200	0.0%
<b>Total Expenses</b>	<u>14,427,500</u>	<u>14,570,000</u>	<u>12,488,126</u>	<u>2,081,874</u>	<u>85.7%</u>
<b>Budget Balances</b>					
Budget Balance - Work. Cap Water	1,103,100	1,330,900	-	1,330,900	0.0%
Budget Balance - Work. Cap WW	1,166,300	1,166,800	-	1,166,800	0.0%
Total Budget Balances	<u>2,269,400</u>	<u>2,497,700</u>	<u>-</u>	<u>2,497,700</u>	<u>0.0%</u>
<b>Total Budget Balances &amp; Expenses</b>	<u><b>\$ 16,696,900</b></u>	<u><b>\$ 17,067,700</b></u>	<u><b>\$ 12,488,126</b></u>	<u><b>\$ 4,579,574</b></u>	<u><b>73.2%</b></u>
<b>Reserve Balances</b>					
Contingency-Water	\$ 249,000	\$ 250,000	\$ 251,412		
Contingency-Wastewater	\$ 253,100	\$ 276,200	\$ 277,943		
Impact Fee Reserve - Water	\$ 243,200	\$ 246,700	\$ 607,663		
Impact Fee Reserve - Wastewater	\$ 1,391,800	\$ 2,876,400	\$ 3,541,538		
<b>Bond Coverage Ratio (Covenant 1.20)</b>	3.44	4.30	4.71		

**City of Dover**  
**Finance Department**  
**Monthly Report - May 2017**  
**Electric Revenue Fund Summary**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>92% Budget</u>
Beginning Balance	\$ 13,302,200	\$ 19,896,400	\$ 19,896,366	\$ 34	100.0%
<b>Revenues</b>					
Direct Sales to Customers	77,193,200	77,193,200	72,306,214	4,886,986	93.7%
Utility Tax	1,287,900	1,287,900	1,209,717	78,183	93.9%
Weyandt Hall Rents	223,000	223,000	162,328	60,672	72.8%
Miscellaneous Revenues	676,600	676,600	643,569	33,031	95.1%
Interest Earnings	47,900	47,900	203,026	(155,126)	423.9%
<b>Total Revenues</b>	<u>79,428,600</u>	<u>79,428,600</u>	<u>74,524,854</u>	<u>4,903,746</u>	<u>93.8%</u>
<b>Total Beginning Balance &amp; Revenues</b>	<b><u>\$ 92,730,800</u></b>	<b><u>\$ 99,325,000</u></b>	<b><u>\$ 94,421,220</u></b>	<b><u>\$ 4,903,780</u></b>	<b><u>95.1%</u></b>
<b>Expenses</b>					
Power Supply & Generation					
Hedged Energy	\$ 16,557,600	\$ 16,557,600	\$ 18,686,610	\$ (2,129,010)	112.9%
Power Supply Management	996,000	931,000	765,413	165,587	82.2%
Capacity Charges	10,160,600	10,160,600	9,653,658	506,942	95.0%
Dover Sun Park Energy	2,313,900	2,313,900	1,870,719	443,181	80.8%
Renewal Energy Credits (Incl. Solar)	1,036,800	1,036,800	278,721	758,079	26.9%
RGGI	129,300	129,300	-	129,300	0.0%
PJM Charges - Energy	12,357,900	12,357,900	4,717,876	7,640,024	38.2%
PJM Charges - Transmission & Fees	<u>7,603,800</u>	<u>7,603,800</u>	<u>5,116,369</u>	<u>2,487,431</u>	<u>67.3%</u>
Total Power Supply	51,155,900	51,090,900	41,089,366	10,001,534	80.4%
Plant Operations	6,215,700	6,280,700	5,248,999	1,031,701	83.6%
Generation Fuels	302,600	302,600	1,267,246	(964,646)	418.8%
Capacity Credits	(7,355,100)	(7,355,100)	(6,837,645)	(517,455)	93.0%
PJM Spot Market Energy	(804,900)	(804,900)	(1,423,904)	619,004	176.9%
PJM Credits	<u>(360,000)</u>	<u>(360,000)</u>	<u>(615,521)</u>	<u>255,521</u>	<u>171.0%</u>
Total Generation	(2,001,700)	(1,936,700)	(2,360,825)	424,125	121.9%
Total Power Supply & Generation	49,154,200	49,154,200	38,728,541	10,425,659	78.8%
Electric Operating Divisions:					
Transmission/Distribution	3,605,700	3,616,300	3,218,949	397,351	89.0%
Electrical Engineering	1,247,900	1,250,900	928,751	322,149	74.2%
Administration	929,700	934,200	723,630	210,570	77.5%
Meter Reading	378,600	379,600	338,585	41,015	89.2%
Systems Operations	651,700	662,100	567,196	94,904	85.7%
Interfund Services	3,564,900	3,625,900	3,110,799	515,101	85.8%
Utility Tax	1,287,900	1,287,900	1,209,717	78,183	93.9%
Retirees Health Care	600,000	600,000	600,000	-	100.0%
Interest on Deposits	21,000	21,000	15,570	5,430	74.1%
Green Energy Payment to DEMEC	128,000	128,000	120,984	7,016	94.5%
Accounts Receivable Write-Offs	250,000	250,000	250,000	-	100.0%
Other Employee Expenses	58,900	29,400	-	29,400	0.0%
OPEB Unfunded Liability	-	109,300	-	109,300	0.0%
Bank & CC Fees	275,000	275,000	271,550	3,450	98.7%
Debt Service	1,618,000	1,618,000	1,512,062	105,938	93.5%
Transfers Out:					
General Fund	10,000,000	10,000,000	10,000,000	-	100.0%
Electric Improvement & Extension Fund	2,500,000	2,500,000	1,875,000	625,000	75.0%
Future Capacity Reserve	750,000	2,750,000	2,750,000	-	100.0%
Depreciation Reserve	750,000	2,750,000	2,750,000	-	100.0%
Rate Stabilization Reserve	<u>1,250,000</u>	<u>3,250,000</u>	<u>3,250,000</u>	<u>-</u>	<u>100.0%</u>
<b>Total Expenses</b>	<u>79,021,500</u>	<u>85,191,800</u>	<u>72,221,334</u>	<u>12,970,466</u>	<u>84.8%</u>
Budget Balance - Work. Capital	<u>13,709,300</u>	<u>14,133,200</u>	<u>-</u>	<u>14,133,200</u>	<u>0.0%</u>
<b>Total Budget Balance &amp; Expenses</b>	<b><u>\$ 92,730,800</u></b>	<b><u>\$ 99,325,000</u></b>	<b><u>\$ 72,221,334</u></b>	<b><u>\$ 27,103,666</u></b>	<b><u>72.7%</u></b>
<b>Reserve Balances</b>					
Contingency Reserve	\$ 848,300	\$ 856,400	\$ 861,500		
Insurance Reserve	\$ 762,000	\$ 769,300	\$ 773,863		
Rate Stabilization Reserve	\$ 8,511,900	\$ 10,574,000	\$ 10,625,449		
<b>Bond Coverage Ratio (Covenant 1.25)</b>	4.22	1.64	6.46		
<b>Megawatt Hours Sold &amp; Purchased</b>					
Sales to Customers MWh (excluding Street Light MWh)	713,501	713,501	676,182		94.8%
Sales per MWh	\$ 108.19	\$ 108.19	\$ 106.93		98.8%
Purchased/Generated MWh	763,129	763,129	702,635		92.1%
All In MWh Supply & Generation	\$ 64.41	\$ 64.41	\$ 55.12		85.6%

**City of Dover**  
**Finance Department**  
**Monthly Report - May 2017**  
**Governmental Capital Project Fund Summary**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>92% Budget</u>
Beginning Balance - Projects	\$ 383,900	\$ 1,472,100	\$ 1,472,016	\$ 84	100.0%
<b>Revenues</b>					
State Grant - Other	105,000	105,000	31,350	73,650	29.9%
Interest Earnings	5,000	5,000	15,705	(10,705)	314.1%
Transfer from General Fund for Projects	1,859,400	2,344,400	1,869,500	474,900	79.7%
Miscellaneous Receipts	-	16,700	20,984	(4,284)	125.7%
Income from Sale of Assets	-	109,100	104,947	4,153	96.2%
Transfer from Parkland Reserve	80,000	80,000	-	80,000	0.0%
<b>Total Revenues</b>	<u>2,049,400</u>	<u>2,660,200</u>	<u>2,042,486</u>	<u>617,714</u>	<u>76.8%</u>
<b>Total Beginning Balance &amp; Revenue</b>	<b><u>\$ 2,433,300</u></b>	<b><u>\$ 4,132,300</u></b>	<b><u>\$ 3,514,502</u></b>	<b><u>\$ 617,798</u></b>	<b><u>85.0%</u></b>
<b>Expenditures</b>					
Fire	\$ 145,700	\$ 145,700	\$ 145,614	\$ 86	99.9%
Grounds Maintenance	58,200	153,800	149,735	4,065	97.4%
Library	-	15,000	677	14,323	4.5%
Recreation	165,000	165,000	-	165,000	0.0%
Life Safety	29,500	29,500	-	29,500	0.0%
Police	299,800	299,800	257,324	42,476	85.8%
Streets	1,026,000	2,027,600	413,813	1,613,787	20.4%
Sanitation	261,500	261,500	-	261,500	0.0%
City Manager	-	502,800	452,975	49,825	90.1%
Public Services - Administration	-	-	4,354	(4,354)	0.0%
Facilities Management	27,700	27,700	24,263	3,437	87.6%
Procurement & Inventory	-	-	12,480	(12,480)	0.0%
Fleet Maintenance	31,000	31,000	27,391	3,609	88.4%
Transfer to Parkland Reserve	-	-	5,000	(5,000)	0.0%
<b>Total Expenditures</b>	<u>2,044,400</u>	<u>3,659,400</u>	<u>1,493,626</u>	<u>2,165,774</u>	<u>40.8%</u>
Budget Balance - Projects	388,900	472,900	-	472,900	0.0%
<b>Total Budget Balance &amp; Expenditures</b>	<b><u>\$ 2,433,300</u></b>	<b><u>\$ 4,132,300</u></b>	<b><u>\$ 1,493,626</u></b>	<b><u>\$ 2,638,674</u></b>	<b><u>36.1%</u></b>
<b>Reserve Balances</b>					
Capital Asset Replacement Reserve	\$ 1,266,300	\$ 1,522,200	\$ 1,524,552		
Parkland/Recreation	\$ 247,900	\$ 249,400	\$ 335,884		

**City of Dover**  
**Finance Department**  
**Monthly Report - May 2017**  
**Water/Wastewater Improvement & Extension Fund Summary**

	<u><b>Budget</b></u>	<u><b>Revised Budget</b></u>	<u><b>YTD</b></u>	<u><b>Balance</b></u>	<u><b>92% Budget</b></u>
Beginning Balance - Water	\$ 1,179,900	\$ 3,584,500	\$ 3,584,464	\$ 36	100.0%
Beginning Balance - Wastewater	952,600	3,129,800	3,129,719	81	100.0%
	<u>2,132,500</u>	<u>6,714,300</u>	<u>6,714,183</u>	<u>117</u>	
<b>Revenues</b>					
Interest Earnings	20,000	20,000	86,489	(66,489)	432.4%
Income from Sale of Assets	-	-	2,104	(2,104)	0.0%
Transfer from Operating Fund for Water	1,000,000	980,000	980,000	-	100.0%
Transfer from Operating Fund for Wastewater	1,000,000	980,000	980,000	-	100.0%
Transfer from Impact Fee Reserve - Water	190,800	190,800	-	190,800	0.0%
Transfer from Impact Fee Reserve - Wastewater	211,200	211,200	-	211,200	0.0%
State Loan-Water	2,400,000	2,400,000	-	2,400,000	0.0%
State Loan-Wastewater	884,000	884,000	-	884,000	0.0%
<b>Total Revenues</b>	<u>5,706,000</u>	<u>5,666,000</u>	<u>2,048,593</u>	<u>3,617,407</u>	<u>36.2%</u>
<b>Total Beginning Balance &amp; Revenues</b>	<u><b>\$ 7,838,500</b></u>	<u><b>\$ 12,380,300</b></u>	<u><b>\$ 8,762,776</b></u>	<u><b>\$ 3,617,524</b></u>	<u><b>70.8%</b></u>
<b>Expenses</b>					
Engineering & Inspection	\$ 30,400	\$ 30,400	\$ 26,831	\$ 3,569	88.3%
Water	1,338,800	3,908,100	677,001	3,231,099	17.3%
Wastewater	2,021,200	4,004,700	1,494,963	2,509,737	37.3%
Water Treatment Plant	1,200,000	1,200,000	84,808	1,115,192	7.1%
<b>Total Expenses</b>	<u>4,590,400</u>	<u>9,143,200</u>	<u>2,283,603</u>	<u>6,859,597</u>	<u>25.0%</u>
Budget Balance Water - Working Capital	2,226,700	2,042,000	-	2,042,000	0.0%
Budget Balance Wastewater - Working Capital	<u>1,021,400</u>	<u>1,195,100</u>	<u>-</u>	<u>1,195,100</u>	<u>0.0%</u>
<b>Total Budget Balances</b>	<u>3,248,100</u>	<u>3,237,100</u>	<u>-</u>	<u>3,237,100</u>	<u>0.0%</u>
<b>Total Budget Balances &amp; Expenses</b>	<u><b>\$ 7,838,500</b></u>	<u><b>\$ 12,380,300</b></u>	<u><b>\$ 2,283,603</b></u>	<u><b>\$ 10,096,697</b></u>	<u><b>18.4%</b></u>
<b>Reserve Balances</b>					
Capital Asset Replacement - Water	\$ 518,500	\$ 523,500	\$ 526,584		
Capital Asset Replacement - Wastewater	\$ 517,300	\$ 522,300	\$ 525,379		

**City of Dover**  
**Finance Department**  
**Monthly Report - May 2017**  
**Electric Improvement & Extension Fund Summary**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>92% Budget</u>
Beginning Balance	\$ 5,540,500	\$ 9,314,400	\$ 9,314,351	\$ 49	100.0%
<b>Revenues</b>					
Interest Earnings	40,000	40,000	103,513	(63,513)	258.8%
Development Grants	5,000	5,000	20,000	(15,000)	400.0%
Transfer from Electric Revenue Fund	2,500,000	2,500,000	1,875,000	625,000	75.0%
Transfer from Water/Wastewater Fund	231,200	231,200	-	231,200	0.0%
Income from Sale of Assets	-	28,000	34,845	(6,845)	124.4%
General Service Billing	900,000	900,000	540,277	359,723	60.0%
<b>Total Revenues</b>	<u>3,676,200</u>	<u>3,704,200</u>	<u>2,573,635</u>	<u>1,130,565</u>	69.5%
<b>Total Beginning Balance &amp; Revenues</b>	<u><b>\$ 9,216,700</b></u>	<u><b>\$ 13,018,600</b></u>	<u><b>\$ 11,887,986</b></u>	<u><b>\$ 1,130,614</b></u>	91.3%
<b>Expenses</b>					
Electric Generation	\$ 1,842,800	\$ 2,389,100	\$ 848,275	\$ 1,540,825	35.5%
Transmission/Distribution	1,975,000	2,175,000	549,252	1,625,748	25.3%
Electrical Engineering	910,700	1,731,700	734,687	997,013	42.4%
Meter Reading	41,800	64,800	17,993	46,807	27.8%
ERP System	1,000,000	1,000,000	47,644	952,356	4.8%
Administration	-	23,000	-	23,000	0.0%
<b>Total Expenses</b>	<u>5,770,300</u>	<u>7,383,600</u>	<u>2,197,851</u>	<u>5,185,749</u>	29.8%
Budget Balance Bond - Work. Capital	<u>3,446,400</u>	<u>5,635,000</u>	<u>-</u>	<u>5,635,000</u>	0.0%
<b>Total Budget Balance &amp; Expenses</b>	<u><b>\$ 9,216,700</b></u>	<u><b>\$ 13,018,600</b></u>	<u><b>\$ 2,197,851</b></u>	<u><b>\$ 10,820,749</b></u>	16.9%
<b>Reserve Balances</b>					
Depreciation Reserve	\$ 10,910,200	\$ 12,957,300	\$ 13,023,696		
Future Capacity Reserve	\$ 10,961,700	\$ 13,110,300	\$ 13,178,389		

**City of Dover**  
**Electric Revenue Fund**  
**FY17 - White Oak Solar Park Incremental Cost**

	<u>Original Budget</u>	<u>YTD</u>	<u>Balance</u>
Power Supply & Generation			
Dover Sun Park - Energy	\$ 2,446,700	\$ 2,123,829	\$ 322,872
Dover Sun Park - REC's	362,400	267,179	95,221
Total Power Supply Cost	<u>2,809,100</u>	<u>2,391,007</u>	<u>418,093</u>
Non-Solar Power Supply Cost	<u>(1,191,300)</u>	<u>(858,421)</u>	<u>(332,879)</u>
Incremental Energy Cost	<u><b>\$ 1,617,800</b></u>	<u><b>\$ 1,532,586</b></u>	<u><b>\$ 85,214</b></u>
<b>Revenues</b>			
Customer Sales - Electricity	(93,900)	(94,647)	747
Rent Receipts	(94,500)	(63,005)	(31,495)
<b>Total Revenues</b>	<u>(188,400)</u>	<u>(157,652)</u>	<u>(30,748)</u>
Incremental Sun Park Cost	<u><b>\$ 1,429,400</b></u>	<u><b>\$ 1,374,934</b></u>	<u><b>\$ 54,466</b></u>
MWh Purchased/Generated - Solar	18,159.000	15,180.938	
MWh \$ Solar Energy	\$ 134.74	139.90	
Solar REC's MWh		2,343.000	
MWh \$ Solar REC (one month lag)*		114.03	



City of Dover  
Finance Department  
Monthly Report - May 2017  
Community Transportation Improvement Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>92% Budget</u>
Beginning Balance	\$ 92,100	\$ 90,700	\$ 90,699	\$ 1	100.0%
<b>Revenues</b>					
Grants Revenue	500,000	500,000	135,000	365,000	27.0%
Interest Earned	-	-	280	(280)	0.0%
<b>Total Revenues</b>	<u>500,000</u>	<u>500,000</u>	<u>135,280</u>	<u>364,720</u>	27.1%
<b>Total Beginning Balance &amp; Revenues</b>	<b><u>\$ 592,100</u></b>	<b><u>\$ 590,700</u></b>	<b><u>\$ 225,979</u></b>	<b><u>\$ 364,721</u></b>	38.3%
<b>Expenses</b>					
Program Expenses - Grant Related	<u>\$ 500,000</u>	<u>\$ 505,500</u>	<u>\$ 185,069</u>	<u>\$ 320,431</u>	36.6%
<b>Total Expenses</b>	<u>500,000</u>	<u>505,500</u>	<u>185,069</u>	<u>320,431</u>	36.6%
Budget Balance - Working Capital	<u>92,100</u>	<u>85,200</u>	<u>-</u>	<u>85,200</u>	0.0%
<b>Total Budget Balances &amp; Expenses</b>	<b><u>\$ 592,100</u></b>	<b><u>\$ 590,700</u></b>	<b><u>\$ 185,069</u></b>	<b><u>\$ 405,631</u></b>	31.3%

**City of Dover**  
**Finance Department**  
**Monthly Report - May 2017**  
**Police Grant Funds**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>92% Budget</u>
Beginning Balance	\$ 295,300	\$ 513,000	\$ 512,917	\$ 83	100.0%
<b>Revenues</b>					
State & Federal Grants Received	319,000	519,200	263,576	255,624	50.8%
Interest Earnings	-	-	2,373	(2,373)	0.0%
<b>Total Revenues</b>	<u>319,000</u>	<u>519,200</u>	<u>265,949</u>	<u>253,251</u>	<u>51.2%</u>
<b>Total Beginning Balance &amp; Revenues</b>	<b><u>\$ 614,300</u></b>	<b><u>\$ 1,032,200</u></b>	<b><u>\$ 778,866</u></b>	<b><u>\$ 253,334</u></b>	<b><u>75.5%</u></b>
<b>Expenses</b>					
Cadet Program	\$ 81,100	\$ 81,100	\$ 41,024	\$ 40,076	50.6%
Equipment & Program Supplies	284,000	524,000	226,277	297,723	43.2%
Telephone/Fax	16,000	16,000	16,316	(316)	102.0%
Training/Conference/Food/Travel	17,000	58,100	33,942	24,158	58.4%
Consulting/Audit Fees	1,000	1,000	-	1,000	0.0%
Contractual services	5,000	78,000	73,328	4,672	94.0%
Operating Transfers - Out	82,000	250,000	224,943	25,057	90.0%
<b>Total Expenses</b>	<u>486,100</u>	<u>1,008,200</u>	<u>615,830</u>	<u>392,370</u>	<u>61.1%</u>
Budget Balance - Working Capital (Unaudited)	128,200	24,000	-	24,000	0.0%
<b>Total Budget Balances &amp; Expenses</b>	<b><u>\$ 614,300</u></b>	<b><u>\$ 1,032,200</u></b>	<b><u>\$ 615,830</u></b>	<b><u>\$ 416,370</u></b>	<b><u>59.7%</u></b>

**City of Dover**  
**Finance Department**  
**Monthly Report - May 2017**  
**Library Grant Fund**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>92% Budget</u>
Beginning Balance	\$ 17,300	\$ 37,600	\$ 37,525	\$ 75	99.8%
<b>Revenues</b>					
Grants Received	305,500	297,100	297,027	73	100.0%
Federal Grants	2,500	2,500	2,920	(420)	116.8%
<b>Total Revenues</b>	<u>308,000</u>	<u>299,600</u>	<u>299,947</u>	<u>(347)</u>	<u>100.1%</u>
<b>Total Beginning Balance &amp; Revenues</b>	<b><u>\$ 325,300</u></b>	<b><u>\$ 337,200</u></b>	<b><u>\$ 337,472</u></b>	<b><u>\$ (272)</u></b>	<b><u>100.1%</u></b>
<b>Expenses</b>					
Program Expenses/Supplies-State Grants	\$ 27,500	\$ 30,000	\$ 21,328	\$ 8,672	71.1%
Program Expenses/Supplies-Federal Grants	2,500	2,500	3,000	(500)	120.0%
Office Supplies	30,800	30,800	28,620	2,180	92.9%
Printing/Duplicating	12,500	14,000	13,167	833	94.1%
Postage	100	200	108	92	54.0%
Books	150,600	150,300	115,025	35,275	76.5%
Furniture	10,500	12,500	7,516	4,984	60.1%
Audio Visual Supplies	77,200	77,200	66,025	11,175	85.5%
Training/Conference/Food/Travel	5,300	6,000	4,239	1,761	70.7%
Computer Software	-	1,000	360	640	36.0%
Computer Hardware	-	4,400	3,457	943	78.6%
Office Equipment/Repairs & Maintenance	6,300	6,300	4,051	2,249	64.3%
Other Equipment - Lease	2,000	2,000	1,780	220	89.0%
<b>Total Expenses</b>	<u>325,300</u>	<u>337,200</u>	<u>268,676</u>	<u>68,524</u>	<u>79.7%</u>
<b>Total Budget Balances &amp; Expenses</b>	<b><u>\$ 325,300</u></b>	<b><u>\$ 337,200</u></b>	<b><u>\$ 268,676</u></b>	<b><u>\$ 68,524</u></b>	<b><u>79.7%</u></b>

**City of Dover**  
**Finance Department**  
**Monthly Report - May 2017**  
**After School Program/Substance Abuse Prevention Fund**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>92% Budget</u>
Beginning Balance	\$ 60,300	\$ 99,500	\$ 99,453	\$ 47	100.0%
<b>Revenues</b>					
Grants Received	28,000	28,000	21,023	6,977	75.1%
Recreation Revenue	33,000	33,000	45,072	(12,072)	136.6%
<b>Total Revenues</b>	61,000	61,000	66,095	(5,095)	108.4%
<b>Total Beginning Balance &amp; Revenues</b>	<b>\$ 121,300</b>	<b>\$ 160,500</b>	<b>\$ 165,548</b>	<b>\$ (5,048)</b>	103.1%
<b>Expenses</b>					
Temporary Help/Benefits	\$ 60,200	\$ 60,200	\$ 45,582	\$ 14,618	75.7%
Program Expenses/Supplies	55,000	55,000	29,718	25,282	54.0%
<b>Total Expenses</b>	115,200	115,200	75,300	39,900	65.4%
Budget Balance - Working Capital	6,100	45,300	-	45,300	0.0%
<b>Total Budget Balances &amp; Expenses</b>	<b>\$ 121,300</b>	<b>\$ 160,500</b>	<b>\$ 75,300</b>	<b>\$ 85,200</b>	46.9%

**City of Dover**  
**Finance Department**  
**Monthly Report - May 2017**  
**CDBG Fund**

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>92% Budget</u>
Beginning Balance	\$ 2,100	\$ 2,100	\$ 17,338	\$ (15,238)	825.6%
<b>Revenues</b>					
Grants Received	236,500	279,700	159,070	120,630	56.9%
Interest Earnings	-	-	244	(244)	0.0%
<b>Total Revenues</b>	236,500	279,700	159,314	120,386	57.0%
<b>Total Beginning Balance &amp; Revenues</b>	<b>\$ 238,600</b>	<b>\$ 281,800</b>	<b>\$ 176,652</b>	<b>\$ 105,148</b>	62.7%
<b>Expenses</b>					
Closing Cost/Down Payment Program	\$ 50,000	\$ 80,900	\$ 69,102	\$ 11,798	85.4%
Connection Community Support Program	7,200	9,800	2,945	6,855	30.1%
Dover Interfaith Ministry	22,000	22,000	22,000	-	100.0%
MHDC Emergency Home Repair	25,000	47,300	32,356	14,944	68.4%
Habitat For Humanity	30,000	3,000	2,953	47	98.4%
NCALL Research Inc.	-	1,000	991	9	99.1%
Milford Housing H/O Rehabilitation	55,000	68,400	32,554	35,846	47.6%
Salaries	47,300	47,300	32,848	14,452	69.4%
NSP Expense	-	-	7,619	(7,619)	0.0%
<b>Total Expenses</b>	236,500	279,700	203,368	76,332	72.7%
Budget Balance - Working Capital	2,100	2,100	-	2,100	0.0%
<b>Total Budget Balances &amp; Expenses</b>	<b>\$ 238,600</b>	<b>\$ 281,800</b>	<b>\$ 203,368</b>	<b>\$ 78,432</b>	72.2%