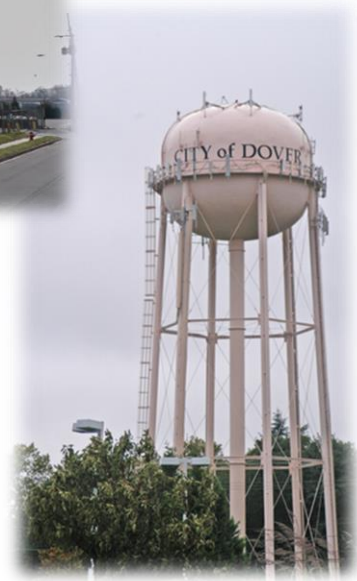




City of Dover

FINANCE AND PROCUREMENT & INVENTORY DEPARTMENTS — MONTHLY BUDGET REPORTS

JUNE 2017



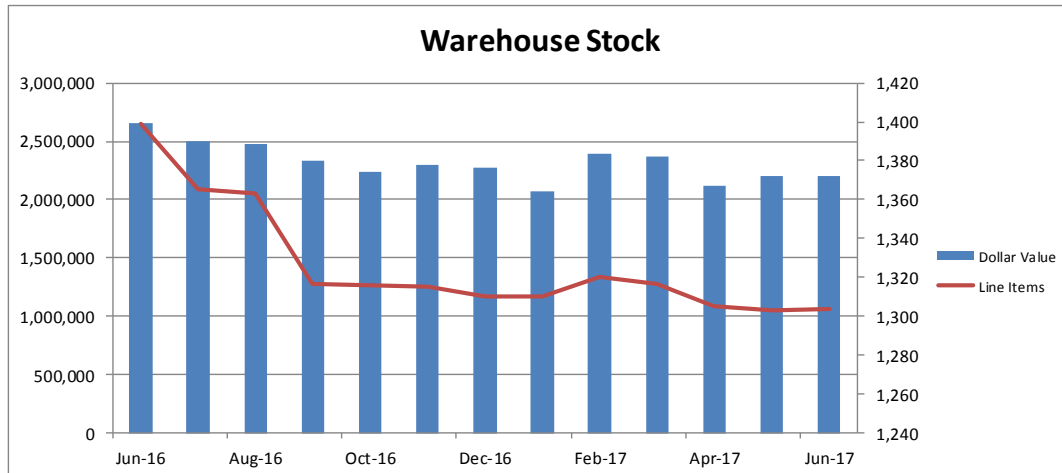
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

CITY OF DOVER ACTIVITY REPORTS JUNE 2017

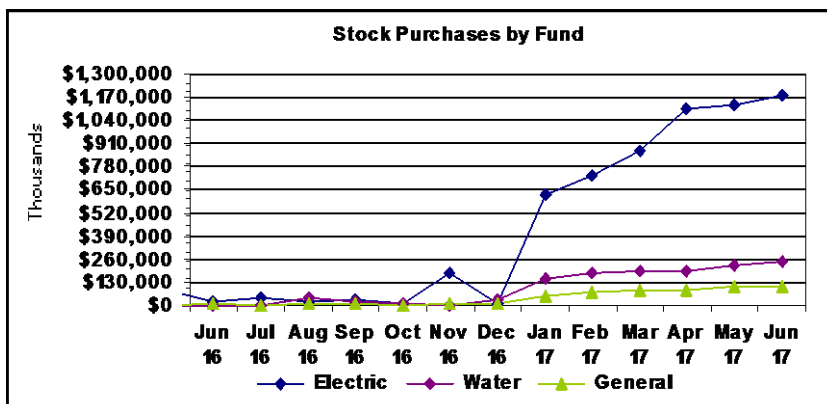
FINANCE DEPARTMENT ACTIVITY LEVELS

	FY16 YTD			FY17 YTD		
BANK TRENDS						
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	7,173			7,104		
Total Amount of All Deposits	\$ 127,466,922			\$ 129,588,504		
PAYROLL						
	Hours	%	Amount	Hours	%	Amount
Gross wages per registers	896,060	100.0%	\$ 139,883,865	903,592	100.0%	\$ 146,406,685
Wages and Hours Worked						
Regular	739,453	82.5%	\$ 16,614,278	741,567	82.1%	\$ 16,983,961
All over time	36,855	4.1%	\$ 1,618,456	35,905	4.0%	\$ 1,599,984
Other Paid or Unpaid Wages and Hours						
Vacation	41,766	4.7%	\$ 1,095,930	42,465	4.7%	\$ 1,203,458
Sick	16,216	1.8%	\$ 410,015	19,453	2.2%	\$ 522,680
Terminal Leave - Retiree Vacation/Sick Payout	17,434	1.9%	\$ 567,908	24,414	2.7%	\$ 798,685
Comp Time	7,689	0.9%	\$ 232,192	7,541	0.8%	\$ 216,171
Personal	3,544	0.4%	\$ 117,579	5,864	0.6%	\$ 195,955
Leave Without Pay	2,984	0.3%	\$ -	2,992	0.3%	\$ -
Other (description below)	30,121	3.4%	\$ 1,102,810	23,395	2.6%	\$ 840,373
Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.						
Other Activity						
Number of Pay Periods	26			26		
Number of Payroll Checks & Direct Deposits Issued	10,151			10,357		
Number of Pension Checks Issued	19,780			19,675		
Total Pension Benefits Paid - Defined Benefit Plan	\$ 33,957,442			\$ 34,026,795		
ACCOUNTS PAYABLE						
Number of Check Vouchers	6,295			6,191		
Number of EFT Vouchers	2,614			2,718		
Vouchers Dollar Amount Disbursed	\$ 73,007,738			\$ 69,095,879		

PROCUREMENT & INVENTORY ACTIVITY LEVELS



Value: \$2,200,372.78 Line Items: 1,304



Fuel Use		
Unleaded:	134,200.5	gallons
Diesel:	78,257.2	gallons
Total Cost:	\$ 347,849.14	

City of Dover
Finance Department
Monthly Report - June 2017 (Pre-Audit)
General Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>100% Budget</u>
Beginning Balance	\$ 4,493,900	\$ 5,424,800	\$ 5,424,751	\$ 49	100.0%
Revenues					
Court of Chancery Fees	1,100,000	1,100,000	1,211,940	(111,940)	110.2%
Police Extra Duty, Fines & Revenue	1,288,300	1,288,300	1,173,859	114,441	91.1%
Franchise Fees	680,000	680,000	517,123	162,877	76.0%
Grants	623,500	623,500	554,207	69,293	88.9%
Intrafund Services	5,218,700	5,299,300	4,992,567	306,733	94.2%
Library & Recreation Revenues	532,900	532,900	549,682	(16,782)	103.1%
Licenses & Permits	3,129,100	3,129,100	3,532,101	(403,001)	112.9%
Property Taxes (1)	12,895,100	12,895,100	12,894,116	984	100.0%
Miscellaneous Revenues	146,800	146,800	266,327	(119,527)	181.4%
Sanitation Revenues	2,538,300	2,538,300	2,514,645	23,655	99.1%
Garrison Farm Rent Revenue	94,500	94,500	95,739	(1,239)	101.3%
Transfers-In from Special Funds & Utilities					
Municipal Street Aid Fund	673,100	673,100	673,429	(329)	100.0%
Civil Traffic Penalties	496,900	496,900	418,946	77,954	84.3%
Transfer Taxes	1,672,700	1,672,700	1,601,538	71,162	95.7%
Police Grants/Extra Duty	258,600	258,600	239,838	18,762	92.7%
Water/Wastewater Fund	875,000	875,000	875,000	-	100.0%
Electric Fund	10,000,000	10,000,000	10,000,000	-	100.0%
Total Revenues	<u>42,223,500</u>	<u>42,304,100</u>	<u>42,111,057</u>	<u>193,043</u>	<u>99.5%</u>
Total Beginning Balance & Revenues	\$ 46,717,400	\$ 47,728,900	\$ 47,535,808	\$ 193,092	99.6%
Expenditures					
City Clerk & Council	\$ 553,400	\$ 557,300	\$ 531,494	\$ 25,806	95.4%
Mayor, City Manager & Human Resources	1,258,900	1,274,200	1,266,320	7,880	99.4%
Police & Police Extra Duty	16,875,200	17,076,000	16,981,768	94,232	99.4%
Public Services	5,077,600	5,007,600	4,587,228	420,372	91.6%
Engineering	207,000	207,000	219,198	(12,198)	105.9%
Procurement & Inventory, Facilities Mgmt., Fleet Maint.	1,968,500	2,051,700	2,024,045	27,655	98.7%
Planning, Inspections, Life Safety, & Code Enf.	2,151,000	2,167,600	1,997,861	169,739	92.2%
Finance, Info Tech & Customer Services	2,871,200	2,986,200	2,709,295	276,905	90.7%
Library & Recreation	2,385,900	2,424,000	2,314,539	109,461	95.5%
Fire Department	721,700	721,700	686,807	34,893	95.2%
Assessor	244,000	247,400	216,255	31,145	87.4%
Miscellaneous Grant Expense	25,000	25,000	15,815	9,185	63.3%
Other Employment Expenses	400,700	115,400	-	115,400	0.0%
Bank & CC Fees	15,000	15,000	15,090	(90)	100.6%
Insurance	700,000	700,000	689,797	10,203	98.5%
Street Lights	804,000	804,000	811,992	(7,992)	101.0%
Debt Service	685,300	685,300	692,268	(6,968)	101.0%
Transfers Out					
Contribution to DDP	150,000	150,000	150,000	-	100.0%
OPEB - Retiree's Health Care Contribution	2,039,700	2,039,700	2,039,700	-	100.0%
Appropriation to Police Pension Fund	670,000	670,000	670,000	-	100.0%
Police Pension Trust Contribution - State Grant	500,000	500,000	444,317	55,683	88.9%
Capital Asset Reserve	-	253,400	253,400	-	100.0%
Inventory Write-offs	10,000	10,000	10,000	-	100.0%
Capital Projects Fund	1,859,400	2,344,400	2,344,400	-	100.0%
Uncollectibles: Trash & Other	50,000	50,000	50,000	-	100.0%
Total Expenditures	<u>42,223,500</u>	<u>43,082,900</u>	<u>41,721,589</u>	<u>1,361,311</u>	<u>96.8%</u>
Budget Balance -Working Capital (Unaudited)	<u>4,493,900</u>	<u>4,646,000</u>	<u>-</u>	<u>4,646,000</u>	<u>0.0%</u>
Total Budget Balance & Expenditures	\$ 46,717,400	\$ 47,728,900	\$ 41,721,589	\$ 6,007,311	87.4%
Reserve Balances					
Contingency	\$ 741,000	\$ 742,900	\$ 742,645		

(1) Property Taxes are the taxes billed and not cash received. The outstanding receivable balance as of 6/30/17 is \$79,069 as compared to \$112,78 in June 2016.

City of Dover
Finance Department
Monthly Report - June 2017 (Pre-Audit)
Water/Wastewater Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>100% Budget</u>
Beginning Balance - Water	\$ 566,500	\$ 881,300	\$ 881,297	\$ 3	100.0%
Beginning Balance - Wastewater	663,200	719,200	719,132	68	100.0%
	<u>1,229,700</u>	<u>1,600,500</u>	<u>1,600,429</u>	<u>71</u>	<u>100.0%</u>
Revenues					
Water Services	5,800,000	5,800,000	5,776,109	23,891	99.6%
Wastewater Services	3,800,000	3,800,000	3,718,736	81,264	97.9%
Wastewater Treatment Services	3,000,000	3,000,000	2,912,660	87,340	97.1%
Groundwater Inflow Adjustment	1,938,000	1,938,000	1,863,151	74,849	96.1%
Water Tank Space Leases	366,200	366,200	412,528	(46,328)	112.7%
Miscellaneous Receipts	83,000	83,000	100,585	(17,585)	121.2%
Impact Fees - Water	252,000	228,000	672,147	(444,147)	294.8%
Impact Fees - Wastewater	228,000	252,000	611,800	(359,800)	242.8%
Total Revenues	<u>15,467,200</u>	<u>15,467,200</u>	<u>16,067,716</u>	<u>(600,516)</u>	<u>103.9%</u>
Total Beginning Balance & Revenues	<u>\$ 16,696,900</u>	<u>\$ 17,067,700</u>	<u>\$ 17,668,145</u>	<u>\$ (600,445)</u>	<u>103.5%</u>
Expenses					
Water/Wastewater Operating Divisions					
Engineering & Inspection	\$ 516,500	\$ 521,900	\$ 464,461	\$ 57,439	89.0%
Water Department	655,400	670,200	624,579	45,621	93.2%
Water Treatment Plant	1,727,400	1,744,000	1,766,450	(22,450)	101.3%
Wastewater Department	962,400	983,500	901,895	81,605	91.7%
Kent County Treatment Charge	4,130,000	4,130,000	3,405,220	724,780	82.5%
Intrafund Service Fees	1,653,800	1,673,400	1,579,000	94,400	94.4%
OPEB Unfunded Liability	-	101,800	101,800	-	100.0%
Retiree's Health Care	192,400	192,400	192,400	-	100.0%
Debt Service	1,227,200	1,227,200	1,132,634	94,566	92.3%
Other Employment Expenses	21,200	3,300	-	3,300	0.0%
Bank & CC Fees	25,000	25,000	24,979	21	99.9%
Bond Issuance Cost	40,000	40,000	-	40,000	0.0%
Transfers Out					
Water I & E Fund	1,000,000	980,000	980,000	-	100.0%
Wastewater I & E Fund	1,000,000	980,000	980,000	-	100.0%
General Fund	875,000	875,000	875,000	-	100.0%
Contingency Reserve - Water	110,000	131,100	131,100	-	100.0%
Contingency Reserve - Wastewater	60,000	60,000	60,000	-	100.0%
Electric Improv. & Ext.	231,200	231,200	231,200	-	100.0%
Impact Fee Reserve - Water	-	-	312,560	(312,560)	0.0%
Impact Fee Reserve - Wastewater	-	-	458,643	(458,643)	0.0%
Total Expenses	<u>14,427,500</u>	<u>14,570,000</u>	<u>14,221,921</u>	<u>348,079</u>	<u>97.6%</u>
Budget Balances					
Budget Balance - Work. Cap Water (Unaudited)	1,103,100	1,331,500	-	1,331,500	0.0%
Budget Balance - Work. Cap WW (Unaudited)	1,166,300	1,166,200	-	1,166,200	0.0%
Total Budget Balances	<u>2,269,400</u>	<u>2,497,700</u>	<u>-</u>	<u>2,497,700</u>	<u>0.0%</u>
Total Budget Balances & Expenses	<u>\$ 16,696,900</u>	<u>\$ 17,067,700</u>	<u>\$ 14,221,921</u>	<u>\$ 2,845,779</u>	<u>83.3%</u>
Reserve Balances					
Contingency-Water	\$ 249,000	\$ 250,000	\$ 251,412		
Contingency-Wastewater	\$ 253,100	\$ 276,200	\$ 277,943		
Impact Fee Reserve - Water	\$ 243,200	\$ 246,700	\$ 752,600		
Impact Fee Reserve - Wastewater	\$ 1,391,800	\$ 2,876,400	\$ 3,575,738		
Bond Coverage Ratio (Covenant 1.20)	3.44	4.30	4.09		

City of Dover
Finance Department
Monthly Report - June 2017 (Pre-Audit)
Electric Revenue Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>100% Budget</u>
Beginning Balance	\$ 13,302,200	\$ 19,896,400	\$ 19,896,366	\$ 34	100.0%
Revenues					
Direct Sales to Customers	77,193,200	77,193,200	78,778,245	(1,585,045)	102.1%
Utility Tax	1,287,900	1,287,900	1,322,014	(34,114)	102.6%
Weyandt Hall Rents	223,000	223,000	188,388	34,612	84.5%
Miscellaneous Revenues	676,600	676,600	733,642	(57,042)	108.4%
Interest Earnings	47,900	47,900	206,804	(158,904)	431.7%
Total Revenues	<u>79,428,600</u>	<u>79,428,600</u>	<u>81,229,093</u>	<u>(1,800,493)</u>	<u>102.3%</u>
Total Beginning Balance & Revenues	<u>\$ 92,730,800</u>	<u>\$ 99,325,000</u>	<u>\$ 101,125,459</u>	<u>\$ (1,800,459)</u>	<u>101.8%</u>
Expenses					
Power Supply & Generation					
Hedged Energy	\$ 16,557,600	\$ 16,557,600	\$ 20,338,793	\$ (3,781,193)	122.8%
Power Supply Management	996,000	931,000	765,413	165,587	82.2%
Capacity Charges	10,160,600	10,160,600	10,483,145	(322,545)	103.2%
Dover Sun Park Energy	2,313,900	2,313,900	2,443,675	(129,775)	105.6%
Renewal Energy Credits (Incl. Solar)	1,036,800	1,036,800	347,662	689,138	33.5%
RGGI	129,300	129,300	-	129,300	0.0%
PJM Charges - Energy	12,357,900	12,357,900	5,355,344	7,002,556	43.3%
PJM Charges - Transmission & Fees	7,603,800	7,603,800	5,674,932	1,928,868	74.6%
Total Power Supply	51,155,900	51,090,900	45,408,964	5,681,936	88.9%
Plant Operations	6,215,700	6,280,700	5,850,087	430,613	93.1%
Generation Fuels	302,600	302,600	1,301,239	(998,639)	430.0%
Capacity Credits	(7,355,100)	(7,355,100)	(7,362,685)	7,585	100.1%
PJM Spot Market Energy	(804,900)	(804,900)	(1,425,961)	621,061	177.2%
PJM Credits	(360,000)	(360,000)	(679,113)	319,113	188.6%
Total Generation	(2,001,700)	(1,936,700)	(2,316,433)	379,733	119.6%
Total Power Supply & Generation	49,154,200	49,154,200	43,092,531	6,061,669	87.7%
Electric Operating Divisions:					
Transmission/Distribution	3,605,700	3,616,300	3,549,397	66,903	98.1%
Electrical Engineering	1,247,900	1,250,900	1,066,571	184,329	85.3%
Administration	929,700	934,200	791,791	142,409	84.8%
Meter Reading	378,600	379,600	381,690	(2,090)	100.6%
Systems Operations	651,700	662,100	635,939	26,161	96.0%
Interfund Services	3,564,900	3,625,900	3,413,567	212,333	94.1%
Utility Tax	1,287,900	1,287,900	1,322,014	(34,114)	102.6%
Retirees Health Care	600,000	600,000	600,000	-	100.0%
Interest on Deposits	21,000	21,000	16,480	4,520	78.5%
Green Energy Payment to DEMEC	128,000	128,000	131,788	(3,788)	103.0%
Accounts Receivable Write-Offs	250,000	250,000	250,000	-	100.0%
Other Employee Expenses	58,900	29,400	-	29,400	0.0%
OPEB Unfunded Liability	-	109,300	109,300	-	100.0%
Bank & CC Fees	275,000	275,000	296,905	(21,905)	108.0%
Debt Service	1,618,000	1,618,000	1,610,945	7,055	99.6%
Transfers Out:					
General Fund	10,000,000	10,000,000	10,000,000	-	100.0%
Electric Improvement & Extension Fund	2,500,000	2,500,000	2,500,000	-	100.0%
Future Capacity Reserve	750,000	2,750,000	2,750,000	-	100.0%
Depreciation Reserve	750,000	2,750,000	2,750,000	-	100.0%
Rate Stabilization Reserve	1,250,000	3,250,000	3,250,000	-	100.0%
Total Expenses	79,021,500	85,191,800	78,518,918	6,672,882	92.2%
Budget Balance -Working Capital (Unaudited)	13,709,300	14,133,200	-	14,133,200	0.0%
Total Budget Balance & Expenses	<u>\$ 92,730,800</u>	<u>\$ 99,325,000</u>	<u>\$ 78,518,918</u>	<u>\$ 20,806,082</u>	<u>79.1%</u>
Reserve Balances					
Contingency Reserve	\$ 848,300	\$ 856,400	\$ 861,500		
Insurance Reserve	\$ 762,000	\$ 769,300	\$ 773,863		
Rate Stabilization Reserve	\$ 8,511,900	\$ 10,574,000	\$ 10,625,449		
Bond Coverage Ratio (Covenant 1.25)	4.22	1.64	6.74		
Megawatt Hours Sold & Purchased					
Sales to Customers MWh (excluding Street Light MWh)	713,501	713,501	736,324		103.2%
Sales per MWh	\$ 108.19	\$ 108.19	\$ 106.99		98.9%
Purchased/Generated MWh	763,129	763,129	773,550		101.4%
All In MWh Supply & Generation	\$ 64.41	\$ 64.41	\$ 55.71		86.5%

City of Dover
Finance Department
Monthly Report - June 2017 (Pre-Audit)
Governmental Capital Project Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>100% Budget</u>
Beginning Balance - Projects	\$ 383,900	\$ 1,472,100	\$ 1,472,016	\$ 84	100.0%
Revenues					
State Grant - Other	105,000	105,000	31,350	73,650	29.9%
Interest Earnings	5,000	5,000	15,696	(10,696)	313.9%
Transfer from General Fund for Projects	1,859,400	2,344,400	2,344,400	-	100.0%
Miscellaneous Receipts	-	16,700	185,712	(169,012)	1112.0%
Income from Sale of Assets	-	109,100	105,412	3,688	96.6%
Transfer from Parkland Reserve	80,000	80,000	-	80,000	0.0%
Total Revenues	<u>2,049,400</u>	<u>2,660,200</u>	<u>2,682,570</u>	<u>(22,370)</u>	100.8%
Total Beginning Balance & Revenue	<u>\$ 2,433,300</u>	<u>\$ 4,132,300</u>	<u>\$ 4,154,586</u>	<u>\$ (22,286)</u>	100.5%
Expenditures					
City Clerk	\$ -	\$ -	\$ 8,741	\$ (8,741)	0.0%
Fire	145,700	145,700	145,614	86	99.9%
Grounds Maintenance	58,200	149,900	149,735	165	99.9%
Library	-	15,000	13,039	1,961	86.9%
Recreation	165,000	165,000	2,020	162,980	1.2%
Life Safety	29,500	29,500	-	29,500	0.0%
Police	299,800	299,800	284,177	15,623	94.8%
Streets	1,026,000	2,027,600	535,633	1,491,967	26.4%
Sanitation	261,500	261,500	257,966	3,534	98.6%
City Manager	-	502,800	452,975	49,825	90.1%
Public Services - Administration	-	4,400	4,354	46	99.0%
Facilities Management	27,700	27,200	24,513	2,687	90.1%
Procurement & Inventory	-	-	12,480	(12,480)	0.0%
Fleet Maintenance	31,000	31,000	27,391	3,609	88.4%
Transfer to Parkland Reserve	-	-	5,000	(5,000)	0.0%
Total Expenditures	<u>2,044,400</u>	<u>3,659,400</u>	<u>1,923,638</u>	<u>1,735,762</u>	52.6%
Budget Balance - Projects (Unaudited)	<u>388,900</u>	<u>472,900</u>	<u>-</u>	<u>472,900</u>	0.0%
Total Budget Balance & Expenditures	<u>\$ 2,433,300</u>	<u>\$ 4,132,300</u>	<u>\$ 1,923,638</u>	<u>\$ 2,208,662</u>	46.6%
Reserve Balances					
Capital Asset Replacement Reserve	\$ 1,266,300	\$ 1,522,200	\$ 1,524,552		
Parkland/Recreation	\$ 247,900	\$ 249,400	\$ 335,884		

City of Dover
Finance Department
Monthly Report - June 2017 (Pre-Audit)
Water/Wastewater Improvement & Extension Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>100% Budget</u>
Beginning Balance - Water	\$ 1,179,900	\$ 3,584,500	\$ 3,584,464	\$ 36	100.0%
Beginning Balance - Wastewater	952,600	3,129,800	3,129,719	81	100.0%
	<u>2,132,500</u>	<u>6,714,300</u>	<u>6,714,183</u>	<u>117</u>	
Revenues					
Interest Earnings	20,000	20,000	86,248	(66,248)	431.2%
Income from Sale of Assets	-	-	6,870	(6,870)	0.0%
Transfer from Operating Fund for Water	1,000,000	980,000	980,000	-	100.0%
Transfer from Operating Fund for Wastewater	1,000,000	980,000	980,000	-	100.0%
Transfer from Impact Fee Reserve - Water	190,800	190,800	-	190,800	0.0%
Transfer from Impact Fee Reserve - Wastewater	211,200	211,200	-	211,200	0.0%
State Loan-Water	2,400,000	2,400,000	-	2,400,000	0.0%
State Loan-Wastewater	884,000	884,000	-	884,000	0.0%
Total Revenues	<u>5,706,000</u>	<u>5,666,000</u>	<u>2,053,118</u>	<u>3,612,882</u>	<u>36.2%</u>
Total Beginning Balance & Revenues	<u>\$ 7,838,500</u>	<u>\$ 12,380,300</u>	<u>\$ 8,767,301</u>	<u>\$ 3,612,999</u>	<u>70.8%</u>
Expenses					
Engineering & Inspection	\$ 30,400	\$ 30,400	\$ 26,830	\$ 3,570	88.3%
Water	1,338,800	3,908,100	907,332	3,000,768	23.2%
Wastewater	2,021,200	4,004,700	1,709,250	2,295,450	42.7%
Water Treatment Plant	1,200,000	1,200,000	84,808	1,115,192	7.1%
Total Expenses	<u>4,590,400</u>	<u>9,143,200</u>	<u>2,728,220</u>	<u>6,414,980</u>	<u>29.8%</u>
Budget Balance Water - Working Capital (Unaudited)	2,226,700	2,042,000	-	2,042,000	0.0%
Budget Balance Wastewater - Working Capital (Unaudited)	1,021,400	1,195,100	-	1,195,100	0.0%
Total Budget Balances	<u>3,248,100</u>	<u>3,237,100</u>	<u>-</u>	<u>3,237,100</u>	<u>0.0%</u>
Total Budget Balances & Expenses	<u>\$ 7,838,500</u>	<u>\$ 12,380,300</u>	<u>\$ 2,728,220</u>	<u>\$ 9,652,080</u>	<u>22.0%</u>
Reserve Balances					
Capital Asset Replacement - Water	\$ 518,500	\$ 523,500	\$ 526,584		
Capital Asset Replacement - Wastewater	\$ 517,300	\$ 522,300	\$ 525,379		

City of Dover
Finance Department
Monthly Report - June 2017 (Pre-Audit)
Electric Improvement & Extension Fund Summary

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>100% Budget</u>
Beginning Balance	\$ 5,540,500	\$ 9,314,400	\$ 9,314,351	\$ 49	100.0%
Revenues					
Interest Earnings	40,000	40,000	101,490	(61,490)	253.7%
Development Grants	5,000	5,000	20,000	(15,000)	400.0%
Transfer from Electric Revenue Fund	2,500,000	2,500,000	2,500,000	-	100.0%
Transfer from Water/Wastewater Fund	231,200	231,200	231,200	-	100.0%
Income from Sale of Assets	-	28,000	34,845	(6,845)	124.4%
General Service Billing	900,000	900,000	726,054	173,946	80.7%
Total Revenues	<u>3,676,200</u>	<u>3,704,200</u>	<u>3,613,589</u>	<u>90,611</u>	<u>97.6%</u>
Total Beginning Balance & Revenues	<u>\$ 9,216,700</u>	<u>\$ 13,018,600</u>	<u>\$ 12,927,940</u>	<u>\$ 90,660</u>	<u>99.3%</u>
Expenses					
Electric Generation	\$ 1,842,800	\$ 2,389,100	\$ 878,072	\$ 1,511,028	36.8%
Transmission/Distribution	1,975,000	2,170,400	620,468	1,549,932	28.6%
Electrical Engineering	910,700	1,736,300	968,755	767,545	55.8%
Meter Reading	41,800	64,800	17,993	46,807	27.8%
ERP System	1,000,000	1,000,000	49,820	950,180	5.0%
Administration	-	23,000	-	23,000	0.0%
Total Expenses	<u>5,770,300</u>	<u>7,383,600</u>	<u>2,535,108</u>	<u>4,848,492</u>	<u>34.3%</u>
Budget Balance Bond - Work. Capital (Unaudited)	<u>3,446,400</u>	<u>5,635,000</u>	<u>-</u>	<u>5,635,000</u>	<u>0.0%</u>
Total Budget Balance & Expenses	<u>\$ 9,216,700</u>	<u>\$ 13,018,600</u>	<u>\$ 2,535,108</u>	<u>\$ 10,483,492</u>	<u>19.5%</u>
Reserve Balances					
Depreciation Reserve	\$ 10,910,200	\$ 12,957,300	\$ 13,023,696		
Future Capacity Reserve	\$ 10,961,700	\$ 13,110,300	\$ 13,178,389		

City of Dover
Electric Revenue Fund
FY17 - White Oak Solar Park Incremental Cost

	<u>Original Budget</u>	<u>YTD</u>	<u>Balance</u>
Power Supply & Generation			
Dover Sun Park - Energy	\$ 2,446,700	\$ 2,443,675	\$ 3,025
Dover Sun Park - REC's	362,400	302,847	59,553
Total Power Supply Cost	<u>2,809,100</u>	<u>2,746,522</u>	<u>62,578</u>
Non-Solar Power Supply Cost	<u>(1,191,300)</u>	<u>(981,597)</u>	<u>(209,703)</u>
Incremental Energy Cost	<u>\$ 1,617,800</u>	<u>\$ 1,764,926</u>	<u>\$ (147,126)</u>
Revenues			
Customer Sales - Electricity	(93,900)	(103,305)	9,405
Rent Receipts	(94,500)	(63,005)	(31,495)
Total Revenues	<u>(188,400)</u>	<u>(166,310)</u>	<u>(22,090)</u>
Incremental Sun Park Cost	<u>\$ 1,429,400</u>	<u>\$ 1,598,616</u>	<u>\$ (169,216)</u>
MWh Purchased/Generated - Solar	18,159.000	17,443.258	
MWh \$ Solar Energy	\$ 134.74	140.09	
Solar REC's MWh		2,611.000	
MWh \$ Solar REC (one month lag)*		115.99	

City of Dover
Finance Department
Monthly Report - June 2017 (Pre-Audit)
Community Transportation Improvement Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>100% Budget</u>
Beginning Balance	\$ 92,100	\$ 90,700	\$ 90,699	\$ 1	100.0%
Revenues					
Grants Revenue	500,000	500,000	135,238	364,762	27.0%
Interest Earned	-	-	306	(306)	0.0%
Total Revenues	<u>500,000</u>	<u>500,000</u>	<u>135,544</u>	<u>364,456</u>	27.1%
Total Beginning Balance & Revenues	<u>\$ 592,100</u>	<u>\$ 590,700</u>	<u>\$ 226,243</u>	<u>\$ 364,457</u>	38.3%
Expenses					
Program Expenses - Grant Related	<u>\$ 500,000</u>	<u>\$ 505,500</u>	<u>\$ 189,029</u>	<u>\$ 316,471</u>	37.4%
Total Expenses	<u>500,000</u>	<u>505,500</u>	<u>189,029</u>	<u>316,471</u>	37.4%
Budget Balance - Working Capital (Unaudited)	<u>92,100</u>	<u>85,200</u>	<u>-</u>	<u>85,200</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 592,100</u>	<u>\$ 590,700</u>	<u>\$ 189,029</u>	<u>\$ 401,671</u>	32.0%

City of Dover
Finance Department
Monthly Report - June 2017 (Pre-Audit)
Police Grant Funds

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>100% Budget</u>
Beginning Balance	\$ 295,300	\$ 513,000	\$ 512,917	\$ 83	100.0%
Revenues					
State & Federal Grants Received	319,000	519,200	296,399	222,801	57.1%
Interest Earnings	-	-	2,553	(2,553)	0.0%
Total Revenues	<u>319,000</u>	<u>519,200</u>	<u>298,952</u>	<u>220,248</u>	57.6%
Total Beginning Balance & Revenues	<u>\$ 614,300</u>	<u>\$ 1,032,200</u>	<u>\$ 811,869</u>	<u>\$ 220,331</u>	78.7%
Expenses					
Cadet Program	\$ 81,100	\$ 81,100	\$ 43,042	\$ 38,058	53.1%
Equipment & Program Supplies	284,000	519,000	328,481	190,519	63.3%
Telephone/Fax	16,000	16,000	18,045	(2,045)	112.8%
Training/Conference/Food/Travel	17,000	58,100	35,229	22,871	60.6%
Consulting/Audit Fees	1,000	1,000	-	1,000	0.0%
Contractual services	5,000	83,000	73,328	9,672	88.3%
Operating Transfers - Out	82,000	250,000	239,838	10,162	95.9%
Total Expenses	<u>486,100</u>	<u>1,008,200</u>	<u>737,963</u>	<u>270,237</u>	73.2%
Budget Balance - Working Capital (Unaudited)	<u>128,200</u>	<u>24,000</u>	<u>-</u>	<u>24,000</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 614,300</u>	<u>\$ 1,032,200</u>	<u>\$ 737,963</u>	<u>\$ 294,237</u>	71.5%

City of Dover
Finance Department
Monthly Report - June 2017 (Pre-Audit)
Library Grant Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>100% Budget</u>
Beginning Balance	\$ 17,300	\$ 37,600	\$ 37,525	\$ 75	99.8%
Revenues					
Grants Received	305,500	297,100	297,027	73	100.0%
Federal Grants	2,500	2,500	2,920	(420)	116.8%
Total Revenues	<u>308,000</u>	<u>299,600</u>	<u>299,947</u>	<u>(347)</u>	100.1%
Total Beginning Balance & Revenues	<u>\$ 325,300</u>	<u>\$ 337,200</u>	<u>\$ 337,472</u>	<u>\$ (272)</u>	100.1%
Expenses					
Program Expenses/Supplies-State Grants	\$ 27,500	\$ 30,000	\$ 25,365	\$ 4,635	84.6%
Program Expenses/Supplies-Federal Grants	2,500	2,500	3,000	(500)	120.0%
Office Supplies	30,800	30,800	28,512	2,288	92.6%
Printing/Duplicating	12,500	14,000	13,592	408	97.1%
Postage	100	200	116	84	58.0%
Books	150,600	150,300	147,494	2,806	98.1%
Furniture	10,500	12,500	10,300	2,200	82.4%
Audio Visual Supplies	77,200	77,200	72,901	4,299	94.4%
Training/Conference/Food/Travel	5,300	6,000	4,254	1,746	70.9%
Computer Software	-	1,000	899	101	89.9%
Computer Hardware	-	4,400	4,720	(320)	107.3%
Office Equipment/Repairs & Maintenance	6,300	6,300	4,084	2,216	64.8%
Other Equipment - Lease	2,000	2,000	1,939	61	97.0%
Total Expenses	<u>325,300</u>	<u>337,200</u>	<u>317,176</u>	<u>20,024</u>	94.1%
Budget Balance - Working Capital (Unaudited)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
Total Budget Balances & Expenses	<u>\$ 325,300</u>	<u>\$ 337,200</u>	<u>\$ 317,176</u>	<u>\$ 20,024</u>	94.1%

City of Dover
Finance Department
Monthly Report - June 2017 (Pre-Audit)
After School Program/Substance Abuse Prevention Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>100% Budget</u>
Beginning Balance	\$ 60,300	\$ 99,500	\$ 99,453	\$ 47	100.0%
Revenues					
Grants Received	28,000	28,000	28,030	(30)	100.1%
Recreation Revenue	33,000	33,000	53,301	(20,301)	161.5%
Total Revenues	61,000	61,000	81,331	(20,331)	133.3%
Total Beginning Balance & Revenues	\$ 121,300	\$ 160,500	\$ 180,784	\$ (20,284)	112.6%
Expenses					
Temporary Help/Benefits	\$ 60,200	\$ 60,200	\$ 57,630	\$ 2,570	95.7%
Program Expenses/Supplies	55,000	55,000	35,714	19,286	64.9%
Total Expenses	115,200	115,200	93,344	21,856	81.0%
Budget Balance - Working Capital (Unaudited)	6,100	45,300	-	45,300	0.0%
Total Budget Balances & Expenses	\$ 121,300	\$ 160,500	\$ 93,344	\$ 67,156	58.2%

City of Dover
Finance Department
Monthly Report - June 2017 (Pre-Audit)
CDBG Fund

	<u>Budget</u>	<u>Revised Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>100% Budget</u>
Beginning Balance	\$ 2,100	\$ 2,100	\$ 17,338	\$ (15,238)	825.6%
Revenues					
Grants Received	236,500	279,700	192,144	87,556	68.7%
Total Revenues	236,500	279,700	192,144	87,556	68.7%
Total Beginning Balance & Revenues	\$ 238,600	\$ 281,800	\$ 209,482	\$ 72,318	74.3%
Expenses					
Closing Cost/Down Payment Program	\$ 50,000	\$ 80,900	\$ 69,102	\$ 11,798	85.4%
Connection Community Support Program	7,200	9,800	2,945	6,855	30.1%
Dover Interfaith Ministry	22,000	22,000	22,000	-	100.0%
MHDC Emergency Home Repair	25,000	47,300	32,356	14,944	68.4%
Habitat For Humanity	30,000	3,000	2,953	47	98.4%
NCALL Research Inc.	-	1,000	991	9	99.1%
Milford Housing H/O Rehabilitation	55,000	68,400	32,554	35,846	47.6%
Salaries	47,300	47,300	35,492	11,808	75.0%
NSP Expense	-	-	7,619	(7,619)	0.0%
Total Expenses	236,500	279,700	206,012	73,688	73.7%
Budget Balance - Working Capital (Unaudited)	2,100	2,100	-	2,100	0.0%
Total Budget Balances & Expenses	\$ 238,600	\$ 281,800	\$ 206,012	\$ 75,788	73.1%