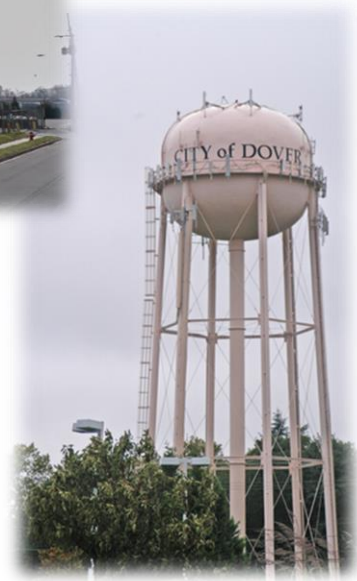




# City of Dover

## FINANCE AND PROCUREMENT & INVENTORY DEPARTMENTS — MONTHLY BUDGET REPORTS

JULY 2017



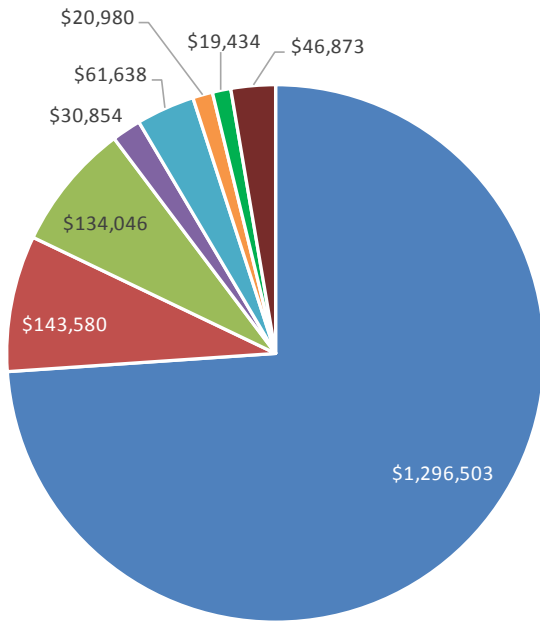
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

# CITY OF DOVER ACTIVITY REPORTS JULY 2017

## FINANCE DEPARTMENT ACTIVITY LEVELS

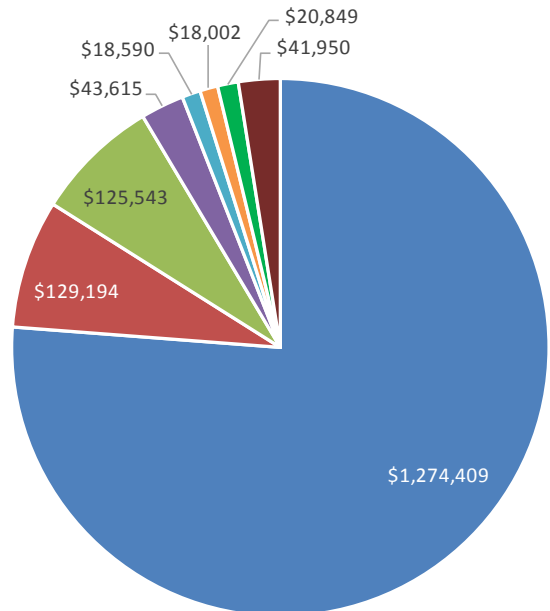
	FY17 YTD	FY18 YTD
<b>BANK TRENDS</b>		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	599	414
Total Amount of All Deposits	\$ 20,084,847	\$ 21,989,047
<b>Other Activity</b>		
Number of Pay Periods	2	2
Number of Payroll Checks & Direct Deposits Issued	817	798
Number of Pension Checks Issued	252	253
Total Pension Benefits Paid - Defined Benefit Plan	\$ 433,991	\$ 442,474
<b>ACCOUNTS PAYABLE</b>		
Number of Check Vouchers	315	305
Number of EFT Vouchers	108	129
Vouchers Dollar Amount Disbursed	\$ 2,644,507	\$ 5,652,744

**FY17 YTD Wages**



- Regular
- All over time
- Vacation
- Sick
- Terminal Leave - Retiree Vacation/Sick Payout
- Personal
- Comp
- Other

**FY18 YTD Wages**



- Regular
- All over time
- Vacation
- Sick
- Terminal Leave - Retiree Vacation/Sick Payout
- Personal
- Other
- Comp Time

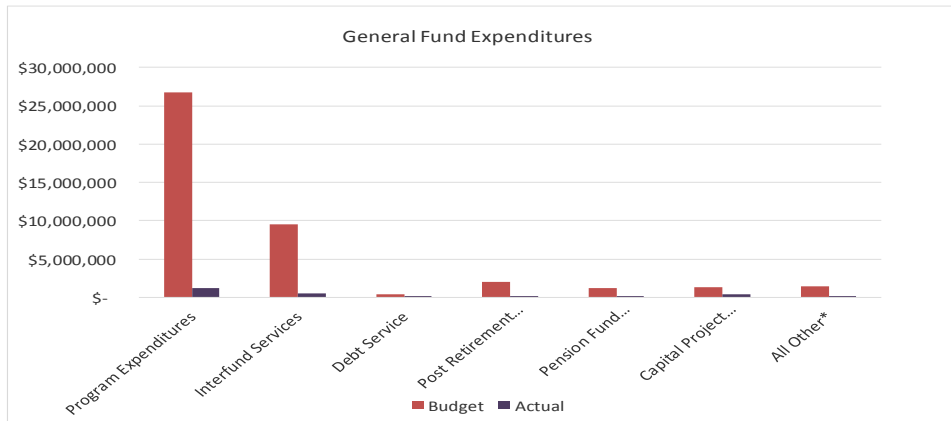
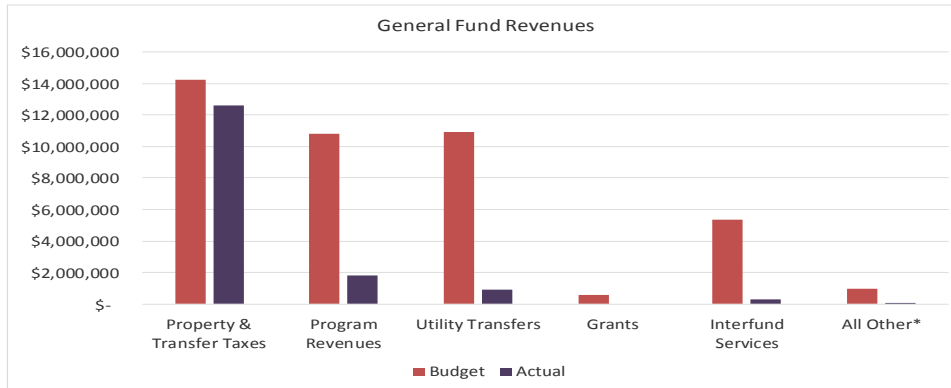
**City of Dover**  
**General Fund Summary**  
**Fiscal Year to Date (July 2017)**

<b>Revenues</b>				
	<u>Budget</u>		<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 14,234,900	\$	12,599,121	89%
Program Revenues	10,834,900		1,811,972	17%
Utility Transfers	10,900,000		910,000	8%
Grants	605,000		-	0%
Interfund Services	5,376,200		293,452	5%
All Other*	980,000		20,867	2%
	<u>\$ 42,931,000</u>	<u>\$</u>	<u>15,635,412</u>	<u>36%</u>

\*Includes: Franchise Fees, Miscellaneous Revenues, Garrison Farm Rent, Verizon Grant and Other Reserves

<b>Expenditures</b>				
	<u>Budget</u>		<u>Actual</u>	<u>%</u>
Program Expenditures	\$ 26,724,500	\$	1,253,171	5%
Interfund Services	9,553,300		464,945	5%
Debt Service	443,100		37,972	9%
Post Retirement Benefits	2,063,000		172,000	8%
Pension Fund Contributions	1,224,900		64,000	5%
Capital Project Transfers	1,368,700		342,000	25%
All Other*	1,483,500		67,483	5%
	<u>\$ 42,861,000</u>	<u>\$</u>	<u>2,401,571</u>	<u>6%</u>

\*Includes: DDP Contribution, Misc. Grant Exp., Bank and CC Fees, New Street Property Acquisitions, Street Lights Expense, Transfer to Capital Asset Reserve, Inventory write-offs, Transfer to Verizon Reserve, & Uncollectibles: Trash and Other, Other Employment Exp.

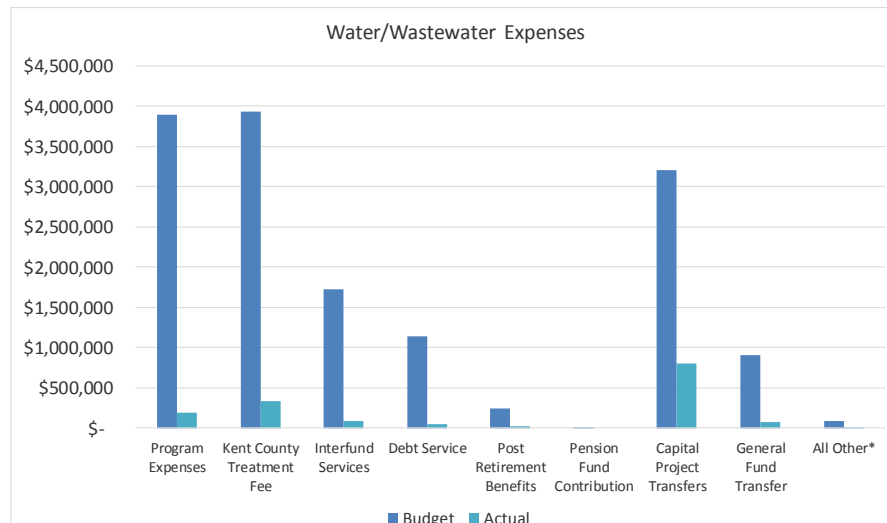
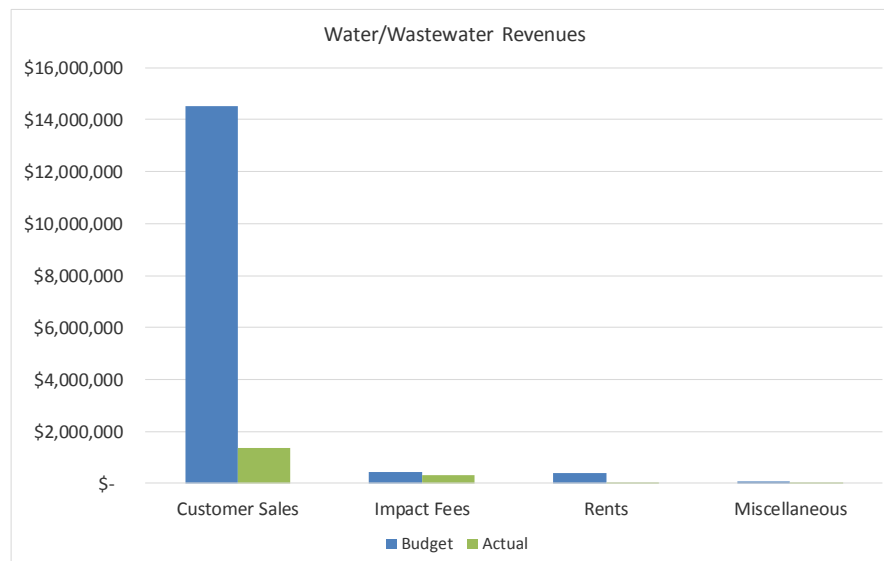


**City of Dover**  
**Water/Wastewater Fund Summary**  
**Fiscal Year to Date (July 2017)**

<b>Revenues</b>				
	<u>Budget</u>		<u>Actual</u>	<u>%</u>
Customer Sales	\$ 14,535,200	\$	1,364,234	9%
Impact Fees	440,000		302,460	69%
Rents	391,400		3,631	1%
Miscellaneous	72,400		7,251	10%
	<u>\$ 15,439,000</u>	<u>\$</u>	<u>1,677,576</u>	<u>11%</u>

<b>Expenditures</b>				
	<u>Budget</u>		<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,896,800	\$	188,598	5%
Kent County Treatment Fee	3,926,500		327,208	8%
Interfund Services	1,716,100		91,040	5%
Debt Service	1,137,400		42,300	4%
Post Retirement Benefits	242,200		20,185	8%
Pension Fund Contribution	7,500		-	0%
Capital Project Transfers	3,200,000		800,000	25%
General Fund Transfer	900,000		76,000	8%
All Other*	91,900		1,254	1%
	<u>\$ 15,118,400</u>	<u>\$</u>	<u>1,546,585</u>	<u>10%</u>

\*Includes: Bank & CC Fees, Bond Issuance Cost, Other Employment Expenses



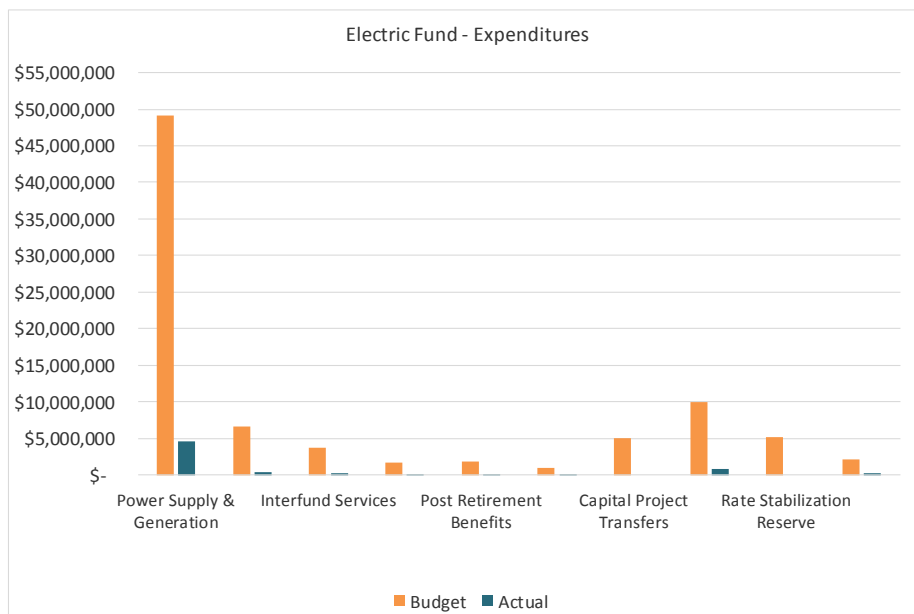
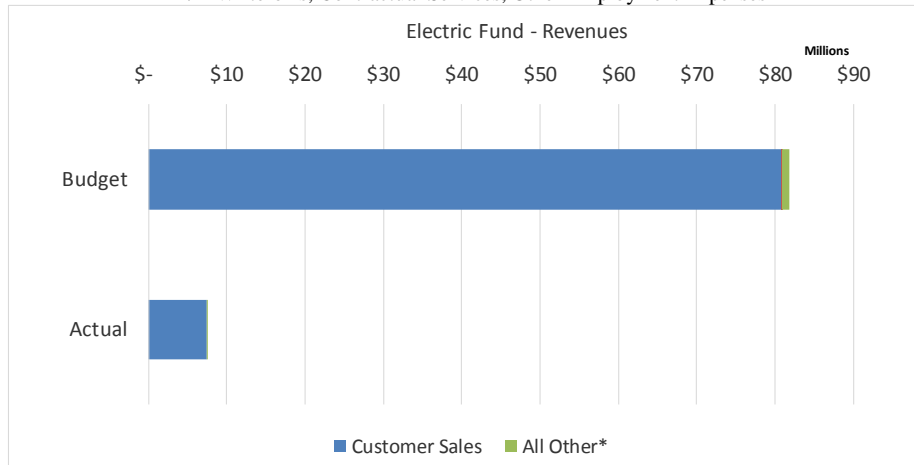
**City of Dover**  
**Electric Fund Summary**  
**Fiscal Year to Date (July 2017)**

<b>Revenues</b>				
	<u>Budget</u>		<u>Actual</u>	<u>%</u>
Customer Sales	\$ 80,892,200	\$	7,412,148	9%
All Other*	982,000		109,745	11%
	<u>\$ 81,874,200</u>	<u>\$</u>	<u>7,521,893</u>	<u>9%</u>

\*Includes: Weyandt Hall Rents, Miscellaneous Revenue, Interest Earnings

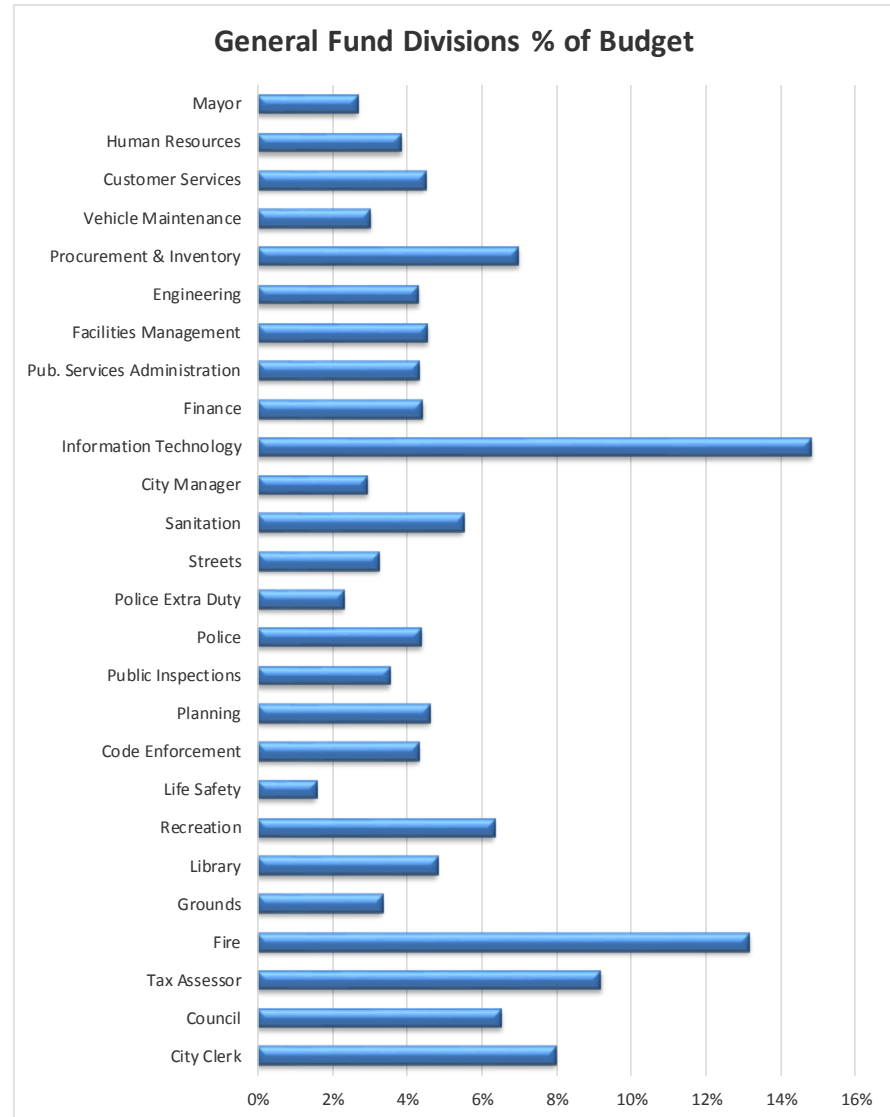
<b>Expenditures</b>				
	<u>Budget</u>		<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 49,075,100	\$	4,588,061	9%
Electric Operating Division Exp.	6,660,200		303,185	5%
Interfund Services	3,660,100		202,412	6%
Debt Service	1,605,500		135,246	8%
Post Retirement Benefits	1,820,300		151,500	8%
Pension Unfunded Liability	1,000,000		84,000	8%
Capital Project Transfers	5,000,000		-	0%
General Fund Transfer	10,000,000		834,000	8%
Rate Stabilization Reserve	5,200,000		-	0%
All Other*	2,162,400		157,526	7%
	<u>\$ 86,183,600</u>	<u>\$</u>	<u>6,455,930</u>	<u>7%</u>

\*Includes: Bank & CC Fees, Utility Tax, Interest on Deposit, Legal Exp., Green Energy, A/R Write-offs, Contractual Services, Other Employment Expenses



**City of Dover**  
**Division Expense Summary (General Fund)**  
**Fiscal Year to Date (July 2017)**

	<u>Budget</u>	<u>% of Budget</u>
City Clerk	\$ 436,700	8%
Council	155,100	6%
Tax Assessor	238,500	9%
Fire	774,900	13%
Grounds	1,142,000	3%
Library	1,708,300	5%
Recreation	764,200	6%
Life Safety	499,600	2%
Code Enforcement	449,700	4%
Planning	563,400	5%
Public Inspections	721,000	4%
Police	16,483,900	4%
Police Extra Duty	560,000	2%
Streets	1,119,400	3%
Sanitation	2,563,900	5%
City Manager	751,500	3%
Information Technology	777,400	15%
Finance	1,038,900	4%
Pub. Services Administration	718,300	4%
Facilities Management	629,700	5%
Engineering	277,700	4%
Procurement & Inventory	605,100	7%
Vehicle Maintenance	838,200	3%
Customer Services	1,169,500	4%
Human Resources	436,600	4%
Mayor	119,300	3%
	<u>\$ 35,542,800</u>	



**City of Dover**  
**Utilities Summary**  
**Fiscal Year to Date (July 2017)**

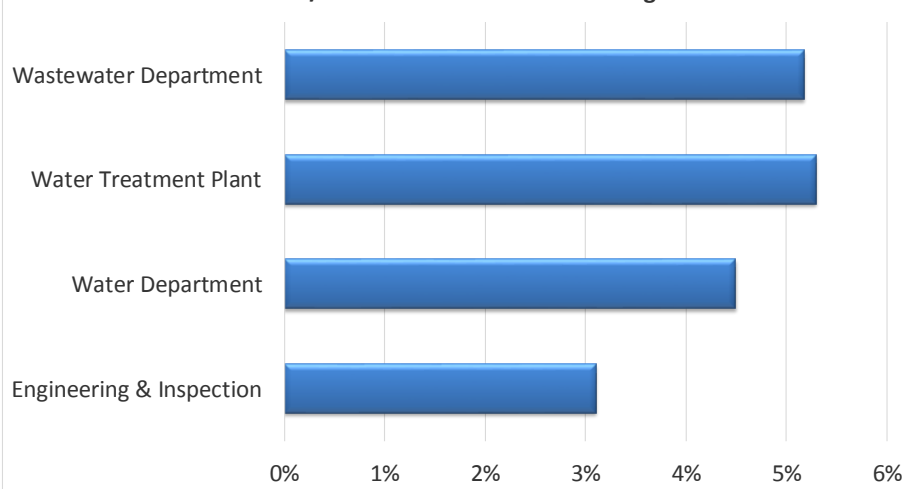
**Water/Wastewater Division Expenses**

	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 517,800	\$ 16,068	3%
Water Department	635,700	28,558	4%
Water Treatment Plant	1,780,500	94,171	5%
Wastewater Department	962,800	49,801	5%
	<u>\$ 3,896,800</u>	<u>\$ 188,598</u>	

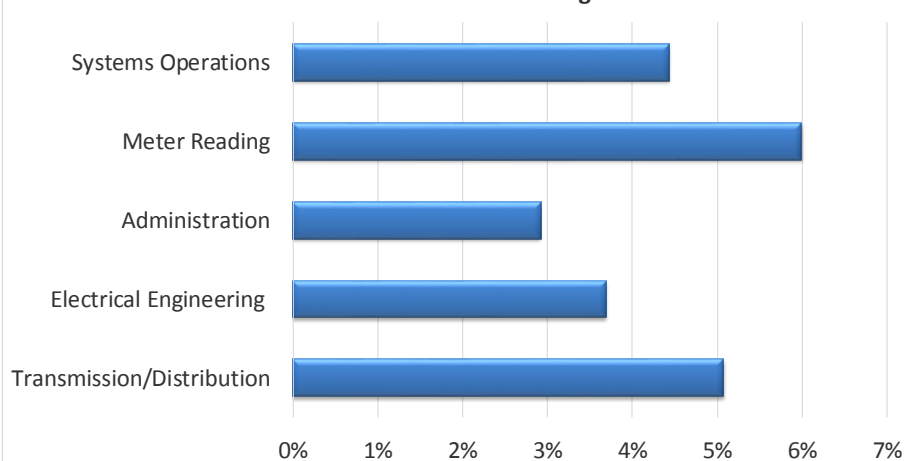
**Electric Division Expenses**

	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 3,599,600	\$ 182,581	5%
Electrical Engineering	1,226,400	45,253	4%
Administration	797,000	23,256	3%
Meter Reading	392,500	23,522	6%
Systems Operations	644,700	28,573	4%
	<u>\$ 6,660,200</u>	<u>\$ 303,185</u>	

**Water/Wastewater Division % of Budget**



**Electric Division % of Budget**



**City of Dover**  
**Capital Outlay Summary (All Funds)**  
**Fiscal Year to Date (July 2017)**

<u>General Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 145,700	\$ 145,614	100%
Grounds Maintenance	62,500	-	0%
Recreation	271,000	-	0%
Police	379,900	-	0%
Streets	1,070,000	-	0%
Information Technology	36,600	-	0%
Facilities Management	25,100	-	0%
Transfer to Parkland Reserve	-	22,914	0%
<b>General Fund Capital Projects</b>	<b>\$ 1,990,800</b>	<b>\$ 168,528</b>	<b>8%</b>

<u>Water/Wastewater Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Water	1,608,400	-	0%
Wastewater	1,543,000	-	0%
<b>Water/Wastewater Capital Projects</b>	<b>\$ 3,151,400</b>	<b>\$ -</b>	<b>0%</b>

<u>Electric Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Electric Generation	2,328,000	362	0%
Transmission/Distribution	1,725,500	5,667	0%
Electrical Engineering	1,315,000	1,050	0%
Electric Administration	8,500	-	0%
ERP System	1,500,000	-	0%
<b>Electric Capital Projects</b>	<b>\$ 6,877,000</b>	<b>\$ 7,079</b>	<b>0%</b>
<b>Total Capital Projects</b>	<b>\$ 12,019,200</b>	<b>\$ 175,607</b>	<b>1%</b>

