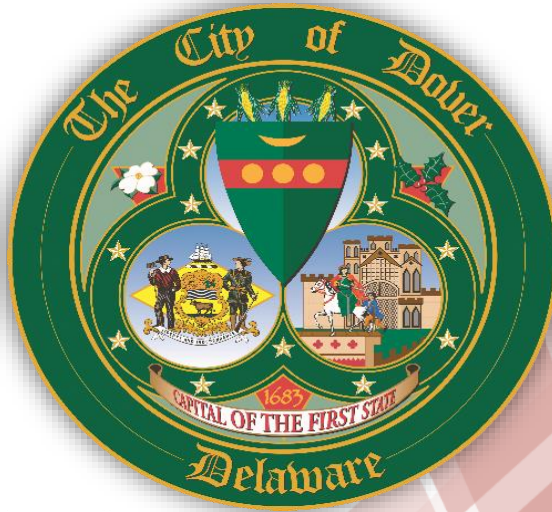


City of Dover



Finance Department

MONTHLY REPORT

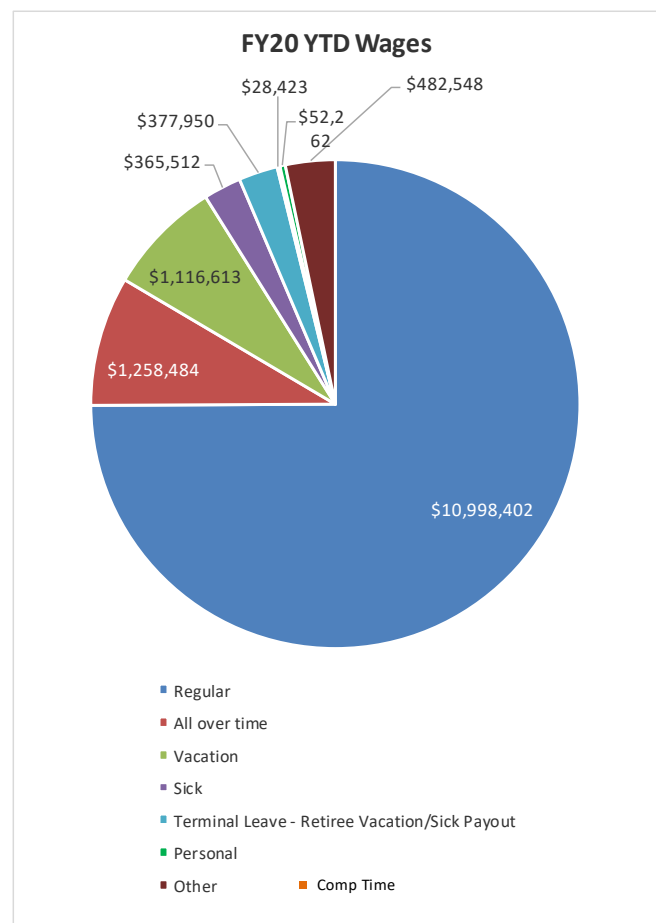
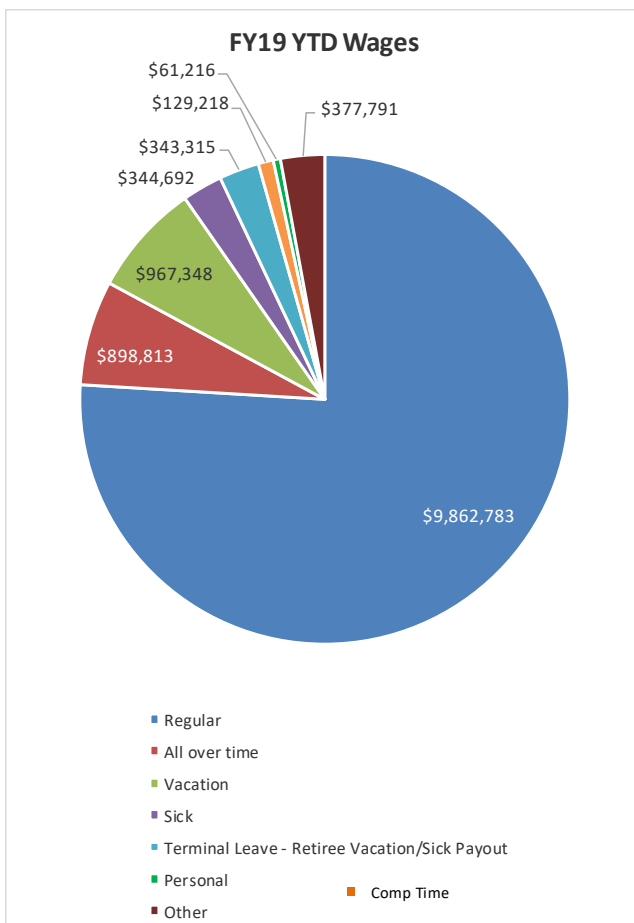
January 2020

PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER ACTIVITY REPORTS JANUARY 2020 FINANCE DEPARTMENT ACTIVITY LEVELS

	FY19 YTD	FY20 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	4,154	4,351
Total Amount of All Deposits	\$ 83,985,112	\$ 108,490,375
Other Activity		
Number of Pay Periods	15	16
Number of Payroll Checks & Direct Deposits Issued	5,844	6,286
Number of Pension Checks Issued	1,801	1,808
Total Pension Benefits Paid - Defined Benefit Plan	\$ 3,232,055	\$ 3,283,236
ACCOUNTS PAYABLE		
Number of Check Vouchers	3,611	3,786
Number of EFT Vouchers	1,635	1,632
Vouchers Dollar Amount Disbursed	\$ 43,385,702	\$ 43,477,203



City of Dover
General Fund Summary
Fiscal Year to Date (January 2020)

Revenues

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 16,121,700	\$ 16,121,700	\$ 15,608,479	97%
Program Revenues	10,570,600	10,570,600	6,316,727	60%
Utility Transfers	11,000,000	11,000,000	6,416,730	58%
Grants	688,500	688,500	285,129	41%
Interfund Services	5,749,900	5,749,900	2,695,331	47%
All Other ¹	933,000	933,000	315,030	34%
	<u>\$ 45,063,700</u>	<u>\$ 45,063,700</u>	<u>\$ 31,637,425</u>	<u>70%</u>

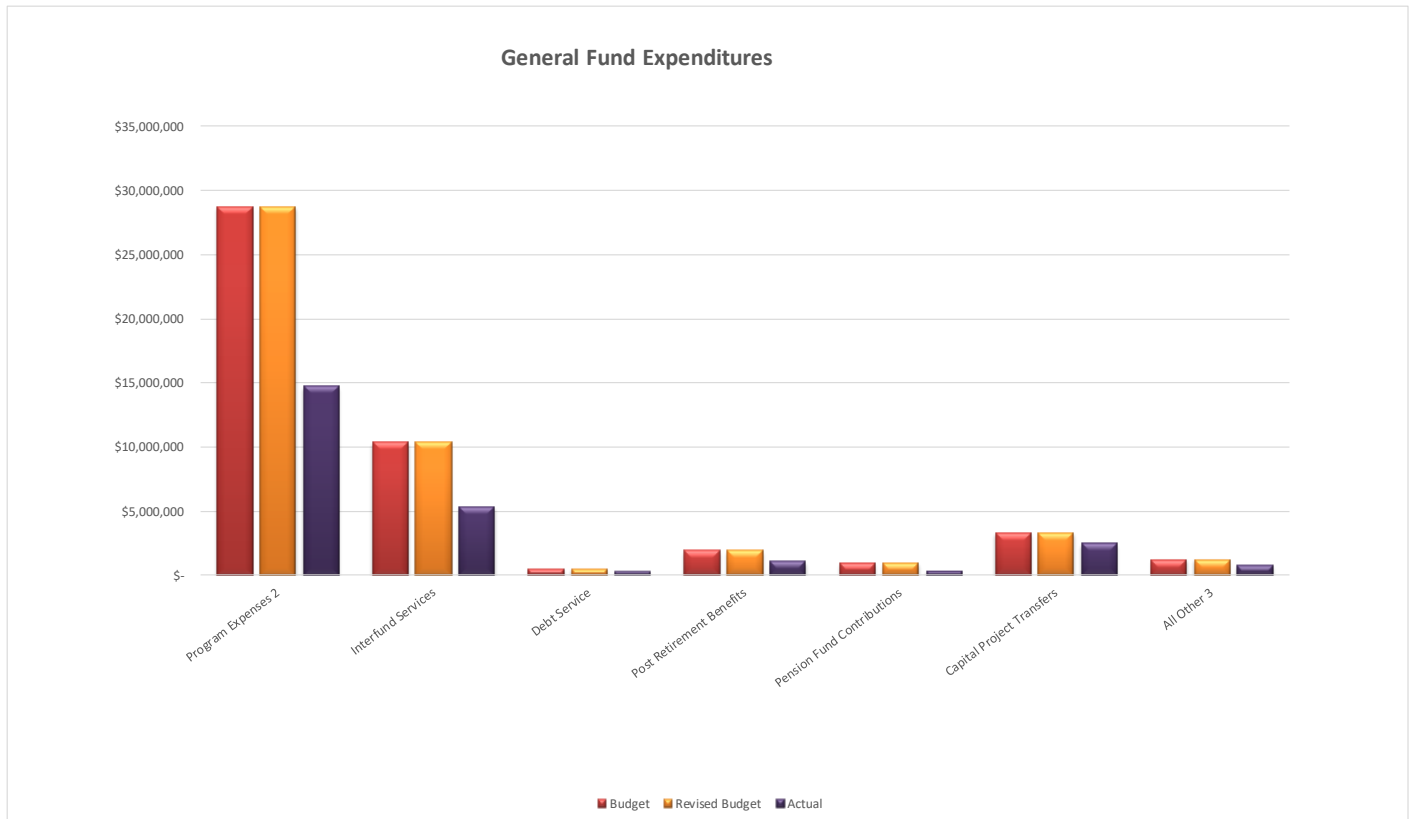
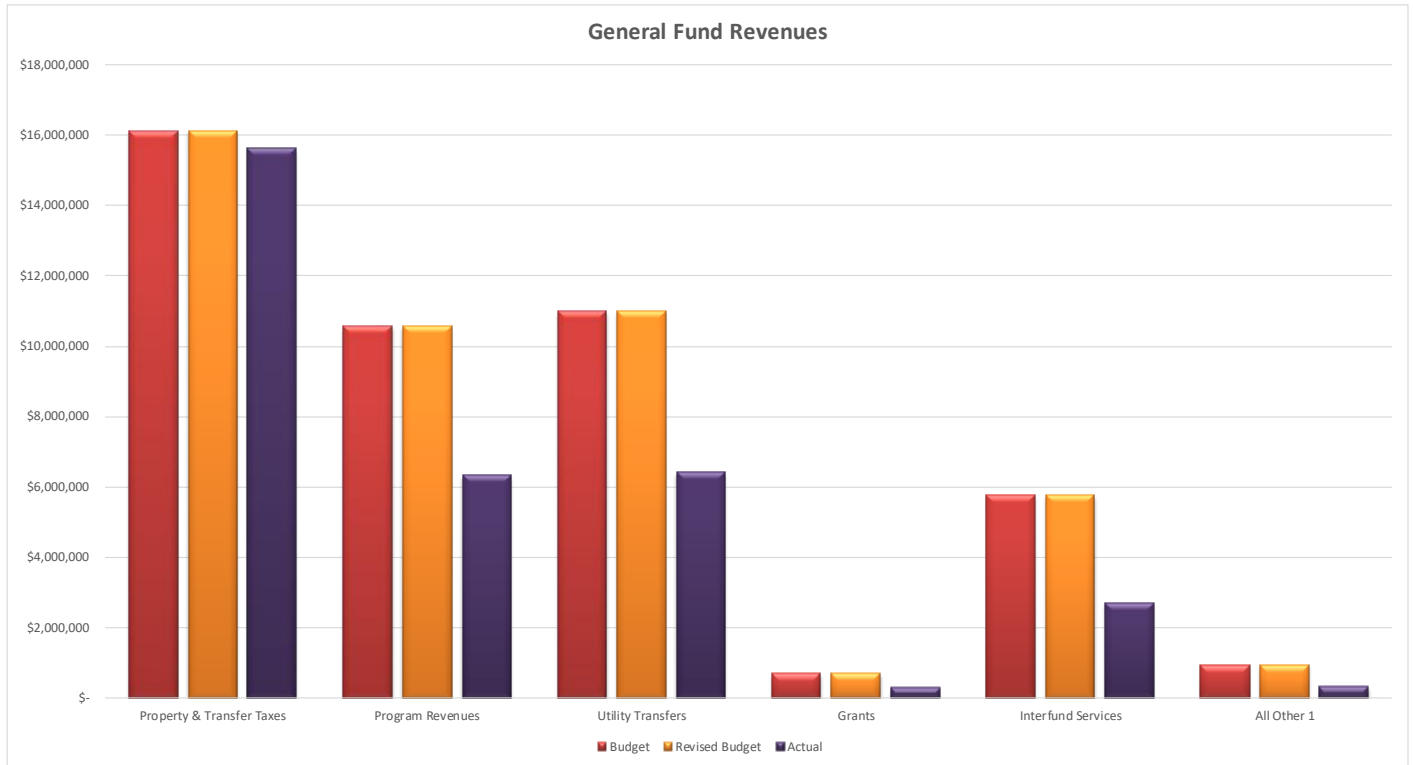
Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses ²	\$ 28,694,900	\$ 28,674,700	\$ 14,740,761	51%
Interfund Services	10,312,700	10,312,700	5,313,833	52%
Debt Service	500,000	500,000	272,667	55%
Post Retirement Benefits	1,894,900	1,894,900	1,105,370	58%
Pension Fund Contributions	964,600	964,600	341,250	35%
Capital Project Transfers	3,261,600	3,261,600	2,446,200	75%
All Other ³	1,235,000	1,236,600	763,714	62%
	<u>\$ 46,863,700</u>	<u>\$ 46,845,100</u>	<u>\$ 24,983,795</u>	<u>53%</u>

¹ Includes Franchise Fees, Miscellaneous Receipts, Garrison Farm Rent, Sale of Assets, Return Check Fees, Fund Interest Income, and Investment Manager Cost

² Includes Stormwater Account

³ Includes Misc. Grant Exp., Bank and CC Fees, Street Lights Expense, DDP Contribution, Transfer to Electric I&E, and Bond Issue Costs



City of Dover
Water Fund Summary
Fiscal Year to Date (January 2020)

Revenues

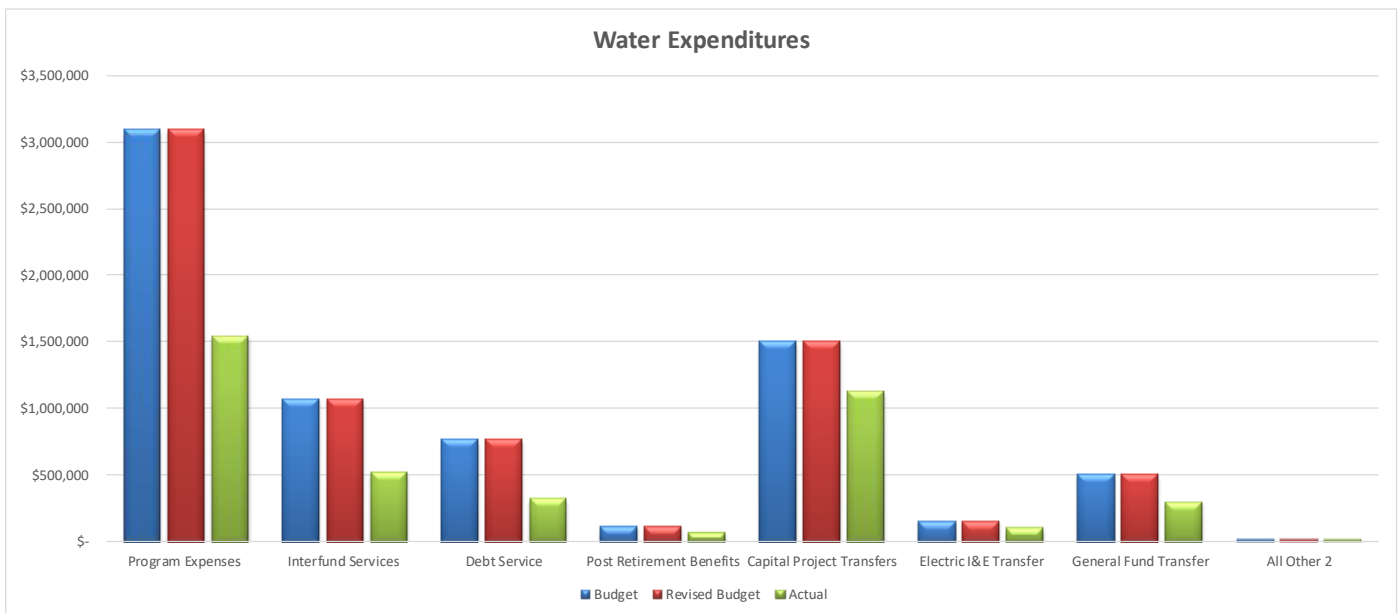
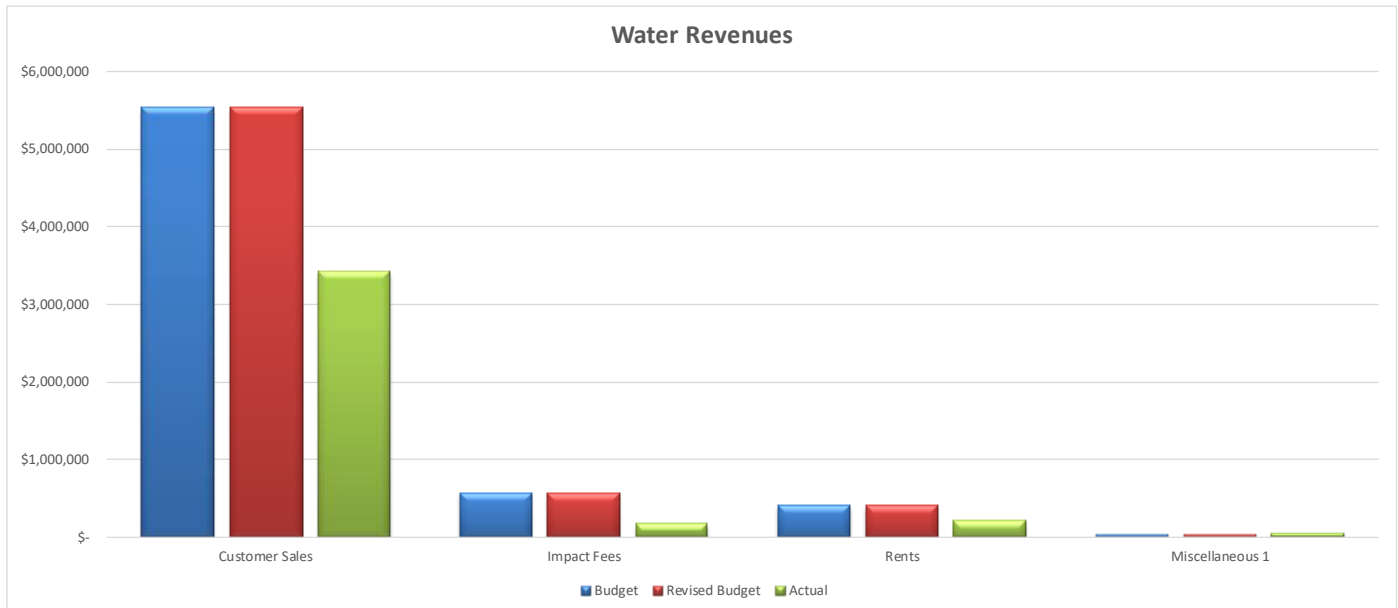
	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 5,530,800	\$ 5,530,800	\$ 3,418,301	62%
Impact Fees	570,000	570,000	174,364	31%
Rents	410,200	410,200	212,244	52%
Miscellaneous ¹	33,000	33,000	51,227	155%
	<u>\$ 6,544,000</u>	<u>\$ 6,544,000</u>	<u>\$ 3,856,136</u>	<u>59%</u>

Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,090,700	\$ 3,090,700	\$ 1,539,878	50%
Interfund Services	1,067,800	1,067,800	515,086	48%
Debt Service	760,000	760,000	318,148	42%
Post Retirement Benefits	113,200	113,200	65,910	58%
Capital Project Transfers	1,500,000	1,500,000	1,125,000	75%
Electric I&E Transfer	149,000	149,000	99,337	67%
General Fund Transfer	500,000	500,000	291,690	58%
All Other ²	14,000	14,000	13,105	94%
	<u>\$ 7,194,700</u>	<u>\$ 7,194,700</u>	<u>\$ 3,968,154</u>	<u>55%</u>

¹ Includes Interest Earnings and Miscellaneous Income

² Includes Bank & CC Fees



City of Dover
Wastewater Fund Summary
Fiscal Year to Date (January 2020)

Revenues

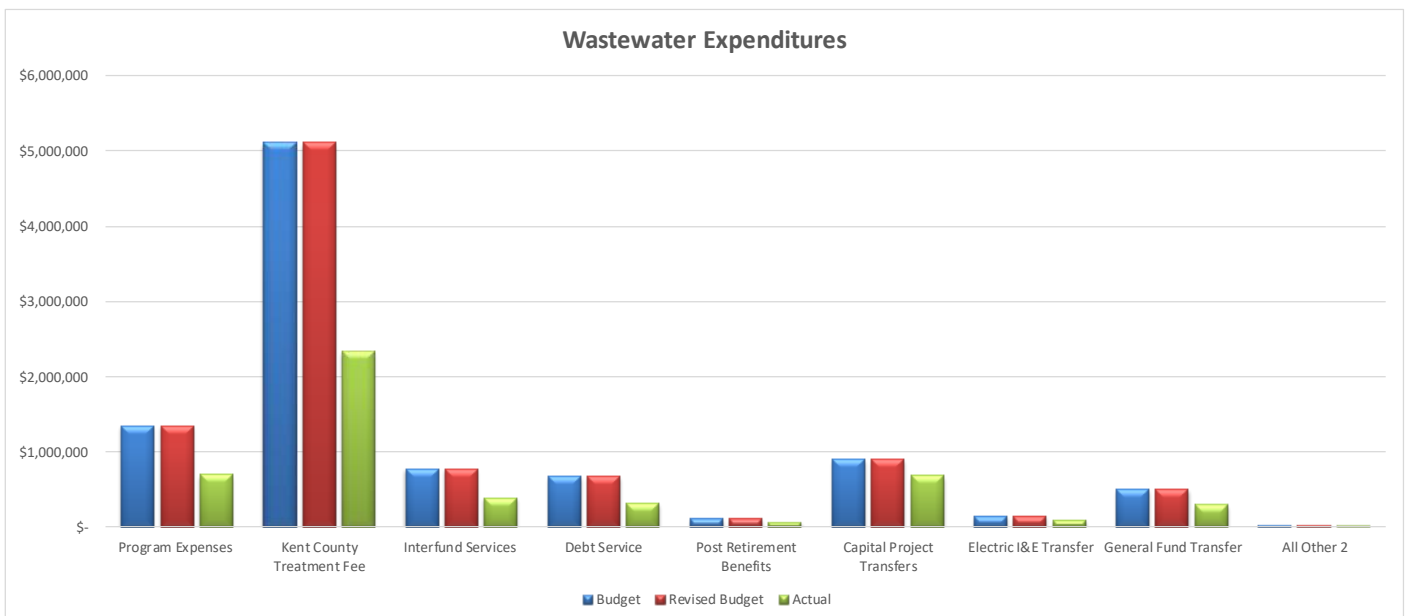
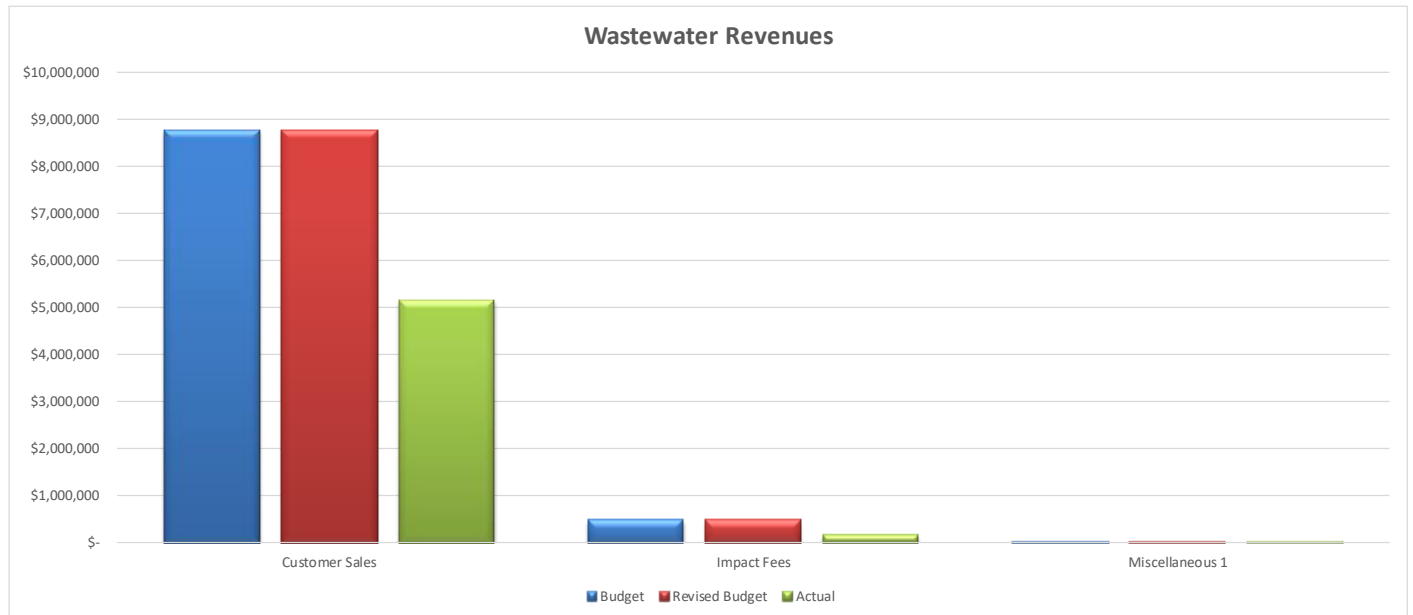
	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 8,763,600	\$ 8,763,600	\$ 5,141,477	59%
Impact Fees	480,000	480,000	167,758	35%
Miscellaneous ¹	33,200	33,200	9,976	30%
	<u>\$ 9,276,800</u>	<u>\$ 9,276,800</u>	<u>\$ 5,319,211</u>	<u>57%</u>

Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,349,000	\$ 1,349,000	\$ 694,743	52%
Kent County Treatment Fee	5,101,900	5,101,900	2,333,729	46%
Interfund Services	769,200	769,200	386,703	50%
Debt Service	672,500	672,500	318,735	47%
Post Retirement Benefits	113,100	113,100	66,110	58%
Capital Project Transfers	900,000	900,000	675,000	75%
Electric I&E Transfer	149,000	149,000	99,340	67%
General Fund Transfer	500,000	500,000	291,690	58%
All Other ²	29,000	29,000	4,517	16%
	<u>\$ 9,583,700</u>	<u>\$ 9,583,700</u>	<u>\$ 4,870,566</u>	<u>51%</u>

¹ Includes Interest Earnings, Miscellaneous Income, and Wastewater Penalties

² Includes Bank & CC Fees and Bond Issuance Cost



City of Dover
Electric Fund Summary
Fiscal Year to Date (January 2020)

Revenues

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 84,008,400	\$ 84,008,400	\$ 49,240,150	59%
Distribution of Earnings	(2,873,800)	(2,873,800)	(1,700,570)	59%
All Other ¹	960,400	960,400	925,917	96%
	<u>\$ 82,095,000</u>	<u>\$ 82,095,000</u>	<u>\$ 48,465,497</u>	<u>59%</u>

Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 47,785,900	\$ 47,785,900	\$ 24,340,276	51%
Electric Operating Div. Exp.	7,046,200	7,046,200	3,456,912	49%
Interfund Services	3,912,900	3,912,900	1,793,542	46%
Debt Service	1,379,500	1,379,500	816,369	59%
Post Retirement Benefits	721,400	721,400	420,800	58%
Capital Project Transfers	6,816,000	6,816,000	4,544,000	67%
General Fund Transfer	10,000,000	10,000,000	5,833,350	58%
Depreciation Reserve	5,000,000	5,000,000	1,666,670	33%
Rate Stabilization Reserve	-	3,700,000	-	0%
All Other ²	2,053,500	2,053,500	1,047,737	51%
	<u>\$ 84,715,400</u>	<u>\$ 88,415,400</u>	<u>\$ 43,919,656</u>	<u>50%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Income, Penalties, General Service Billing Received from Uncollectible, and Green Energy Charge

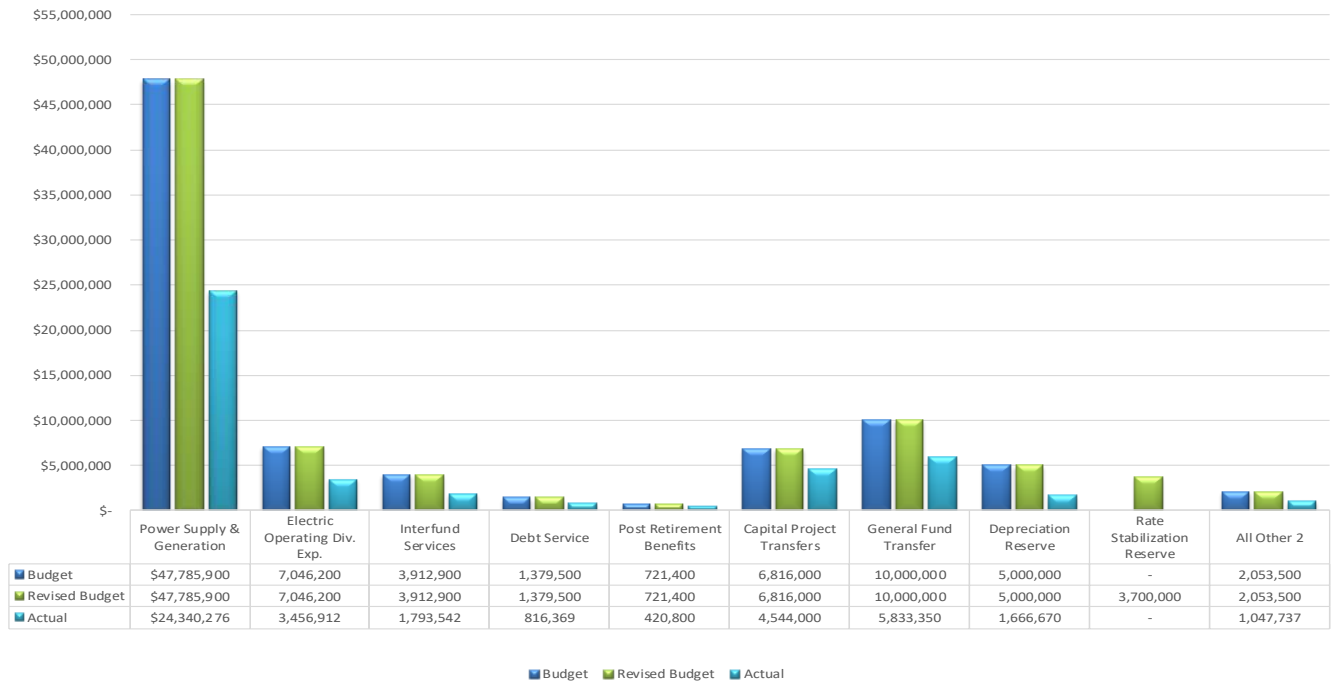
² Includes Utility Tax, Interest on Deposits, Green Energy, A/R Write-offs, and Bank & CC Fees

<u>Megawatt Hours Sold & Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	752,307	752,307	450,153
Sales per MWh	\$106.09	\$106.09	\$103.94
Purchased/Generated MWh	785,072	785,072	467,044
All In MWh Supply & Generation	\$60.87	\$60.87	\$52.12

Electric Fund - Revenues



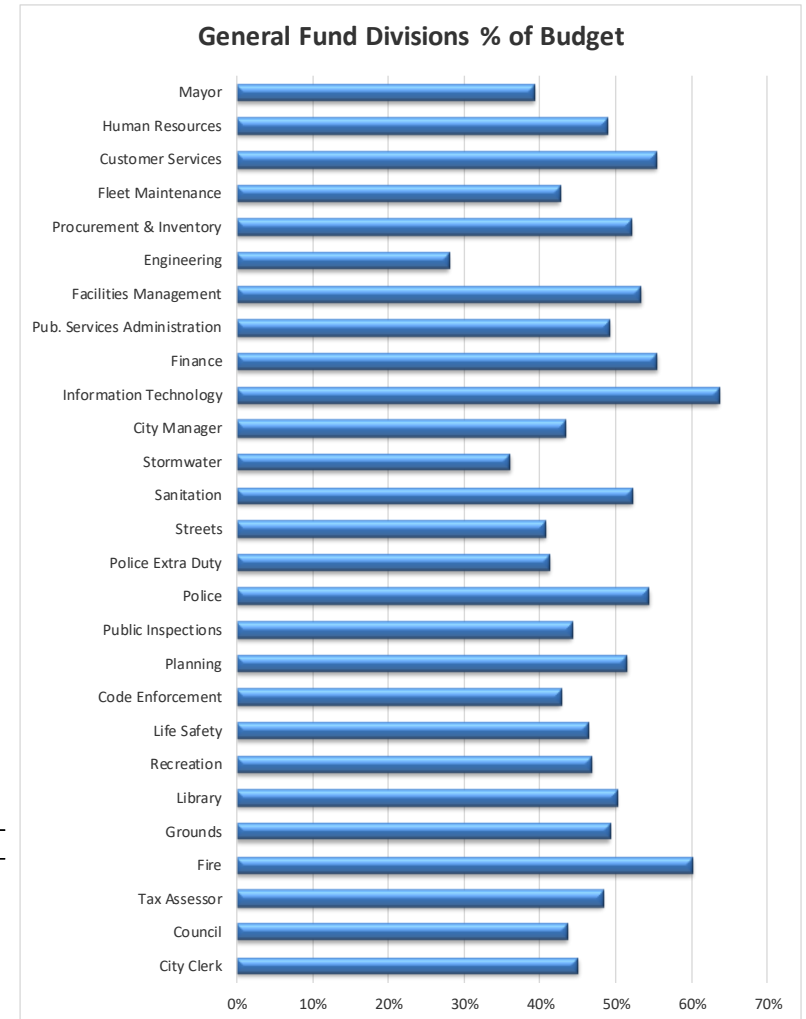
Electric Fund - Expenditures



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City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (January 2020)

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 432,600	\$ 432,600	\$ 194,422	45%
Council	157,700	157,700	68,649	44%
Tax Assessor	398,200	398,200	192,203	48%
Fire	763,700	763,700	458,976	60%
Grounds	1,269,500	1,269,500	624,231	49%
Library	1,779,800	1,839,800	921,545	50%
Recreation	1,156,600	1,156,600	541,032	47%
Life Safety	381,500	381,500	176,624	46%
Code Enforcement	680,200	680,200	290,533	43%
Planning	570,400	570,400	293,612	51%
Public Inspections	644,700	644,700	284,750	44%
Police	17,183,900	17,123,900	9,304,851	54%
Police Extra Duty	665,100	665,100	274,337	41%
Streets	810,600	787,400	320,473	41%
Sanitation	2,432,400	2,432,400	1,268,124	52%
Stormwater	859,000	862,000	310,435	36%
City Manager	1,007,900	1,007,900	435,886	43%
Information Technology	747,000	747,000	475,262	64%
Finance	935,800	935,800	518,515	55%
Pub. Services Administration	802,300	819,000	402,553	49%
Facilities Management	655,700	655,700	349,077	53%
Engineering	368,800	368,800	103,265	28%
Procurement & Inventory	684,400	684,400	356,049	52%
Fleet Maintenance	1,051,200	1,051,200	447,777	43%
Customer Services	1,067,500	1,067,500	590,814	55%
Human Resources	524,200	577,700	282,332	49%
Mayor	226,900	226,900	89,088	39%
\$ 38,257,600	\$ 38,307,600	\$ 19,575,415	51%	



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (January 2020)

Water Division

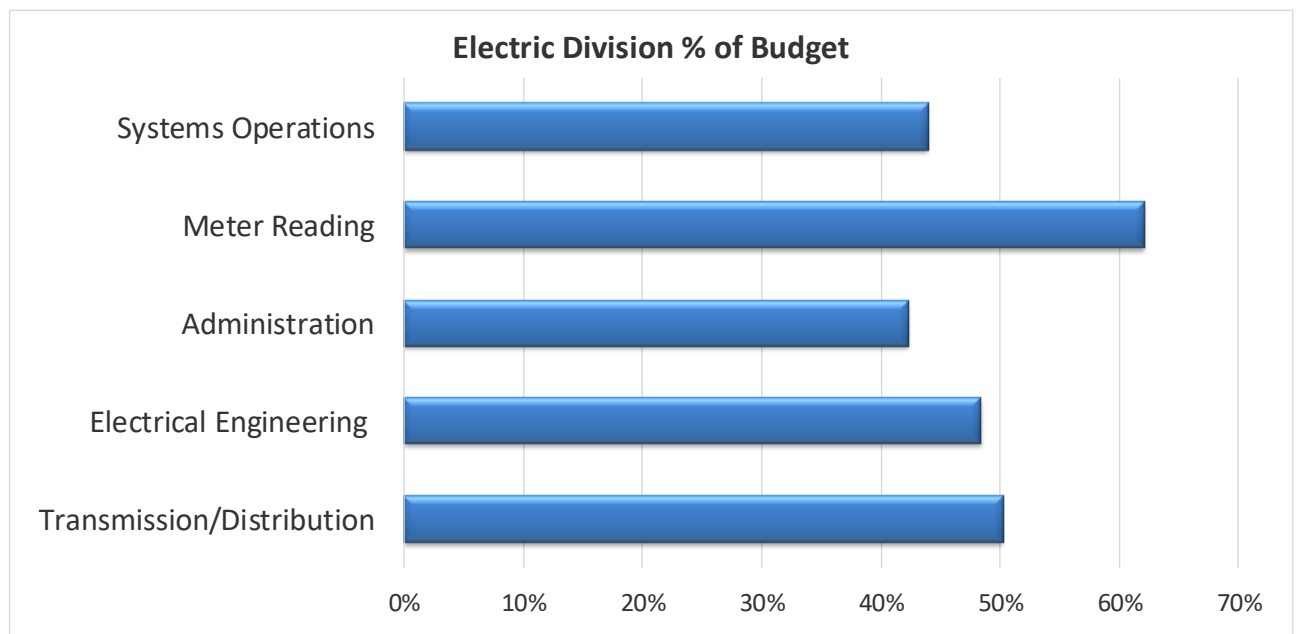
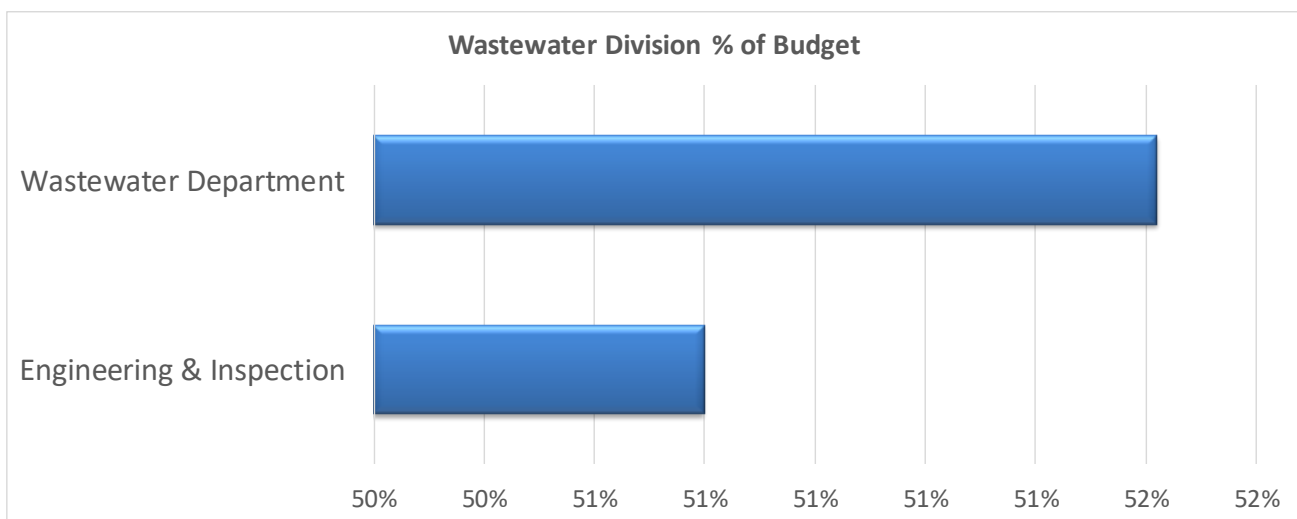
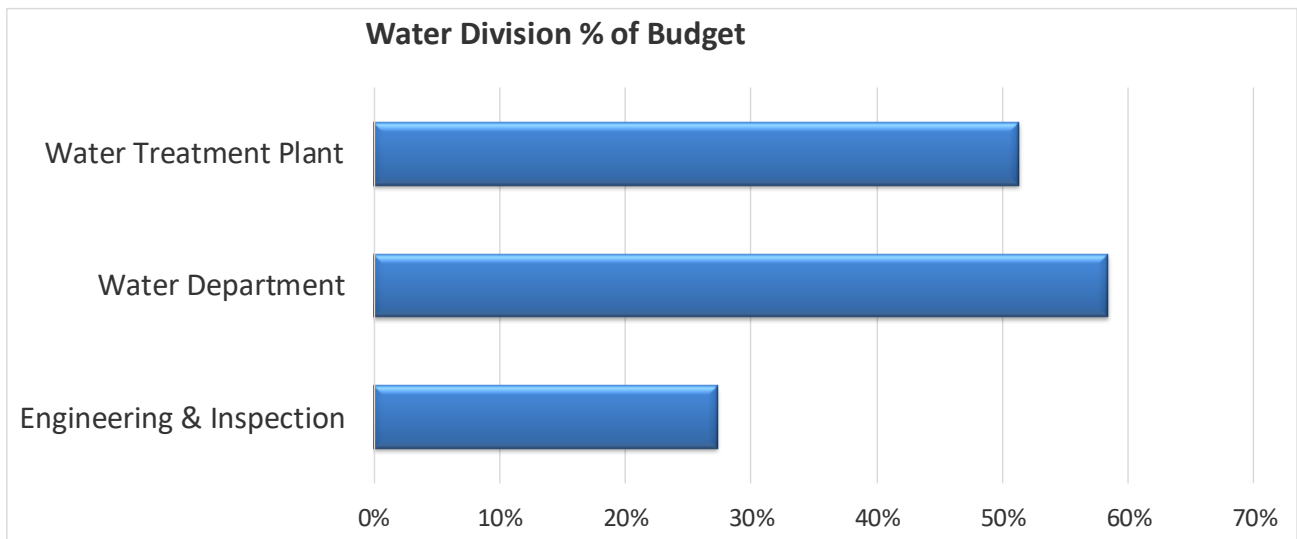
	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 371,400	\$ 372,600	\$ 101,797	27%
Water Department	638,400	637,200	371,547	58%
Water Treatment Plant	2,080,900	2,080,900	1,066,534	51%
	<u>\$ 3,090,700</u>	<u>\$ 3,090,700</u>	<u>\$ 1,539,878</u>	<u>50%</u>

Wastewater Division

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 195,100	\$ 195,100	\$ 99,107	51%
Wastewater Department	1,153,900	1,153,900	595,636	52%
	<u>\$ 1,349,000</u>	<u>\$ 1,349,000</u>	<u>\$ 694,743</u>	<u>52%</u>

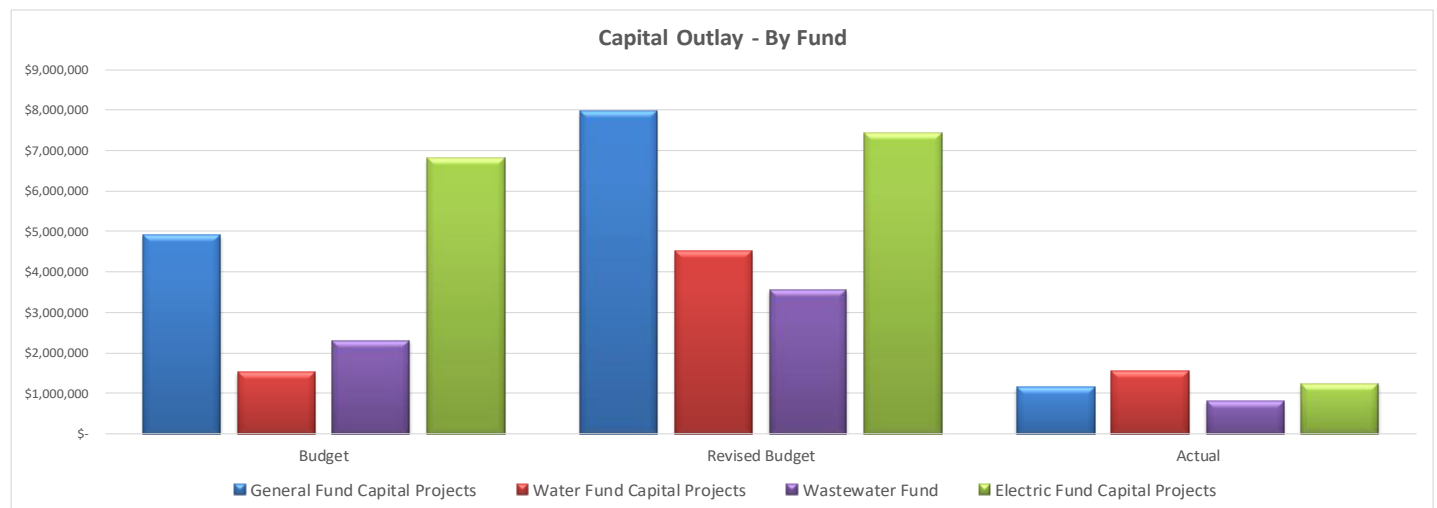
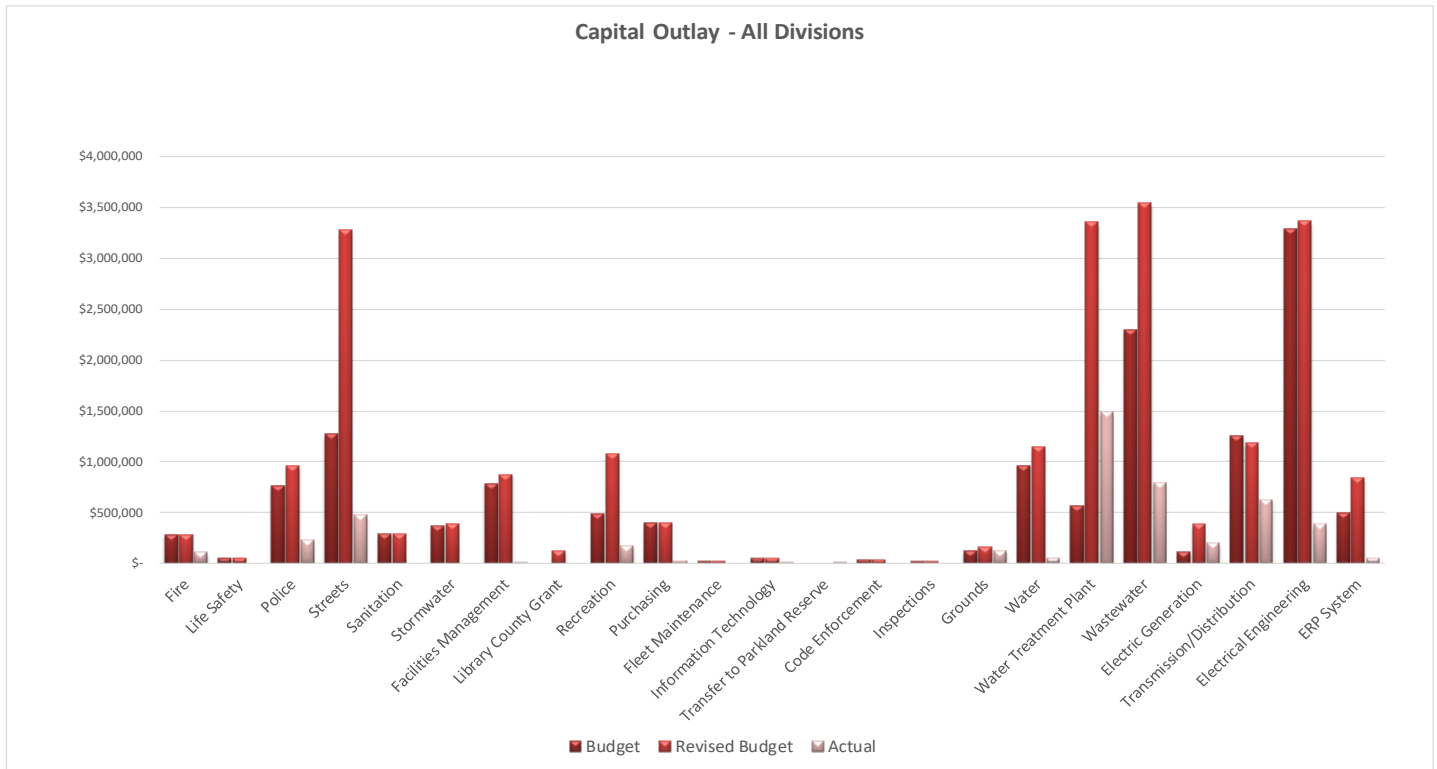
Electric Division

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 3,802,800	\$ 3,802,800	\$ 1,909,040	50%
Electrical Engineering	1,372,900	1,372,900	663,534	48%
Administration	615,500	615,500	260,247	42%
Meter Reading	401,900	401,900	249,506	62%
Systems Operations	853,100	853,100	374,585	44%
	<u>\$ 7,046,200</u>	<u>\$ 7,046,200</u>	<u>\$ 3,456,912</u>	<u>49%</u>



City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (January 2020)

<u>General Fund</u>	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 281,100	\$ 281,100	\$ 108,918	39%
Life Safety	48,900	48,900	-	0%
Police	753,900	954,700	222,306	23%
Streets	1,266,500	3,274,400	465,556	14%
Sanitation	287,200	287,200	-	0%
Stormwater	365,000	379,200	-	0%
Facilities Management	784,000	874,800	12,024	1%
Library County Grant	-	125,000	-	0%
Recreation	476,000	1,073,600	172,616	16%
Purchasing	390,000	390,000	23,500	6%
Fleet Maintenance	21,600	21,600	-	0%
Information Technology	45,600	45,600	4,549	10%
Transfer to Parkland Reserve	-	-	15,000	0%
Code Enforcement	37,200	37,200	-	0%
Inspections	18,600	18,600	-	0%
Grounds	128,400	154,200	126,089	82%
General Fund Capital Projects	\$ 4,904,000	\$ 7,966,100	\$ 1,150,559	14%
<u>Water Fund</u>				
Water	\$ 960,400	\$ 1,142,400	\$ 48,126	4%
Water Treatment Plant	559,700	3,354,100	1,478,313	44%
Water Fund Capital Projects	\$ 1,520,100	\$ 4,496,500	\$ 1,526,439	34%
<u>Wastewater Fund</u>				
Wastewater	2,302,600	3,544,100	797,936	23%
Wastewater Fund Capital Projects	\$ 2,302,600	\$ 3,544,100	\$ 797,936	23%
<u>Electric Fund</u>				
Electric Generation	\$ 115,000	\$ 376,000	\$ 197,928	53%
Transmission/Distribution	1,255,000	1,182,000	620,917	53%
Electrical Engineering	3,293,000	3,366,000	375,344	11%
ERP System	488,000	842,800	45,915	5%
Electric Administration	1,643,200	1,643,200	-	0%
Electric Fund Capital Projects	\$ 6,816,000	\$ 7,431,800	\$ 1,240,104	17%
TOTAL CAPITAL PROJECTS	\$ 15,542,700	\$ 23,438,500	\$ 4,715,039	20%



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