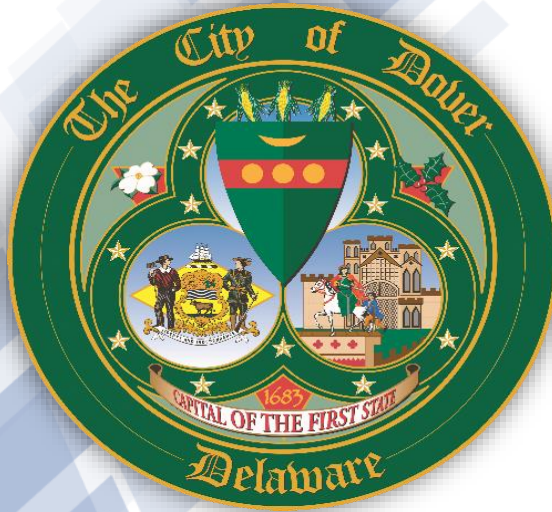


City of Dover



Finance Department

MONTHLY REPORT

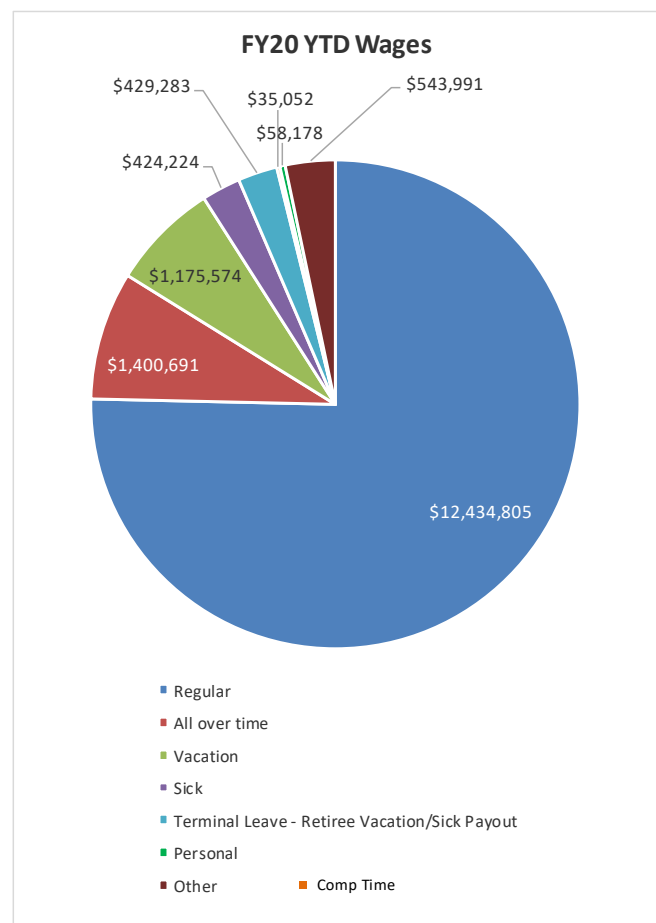
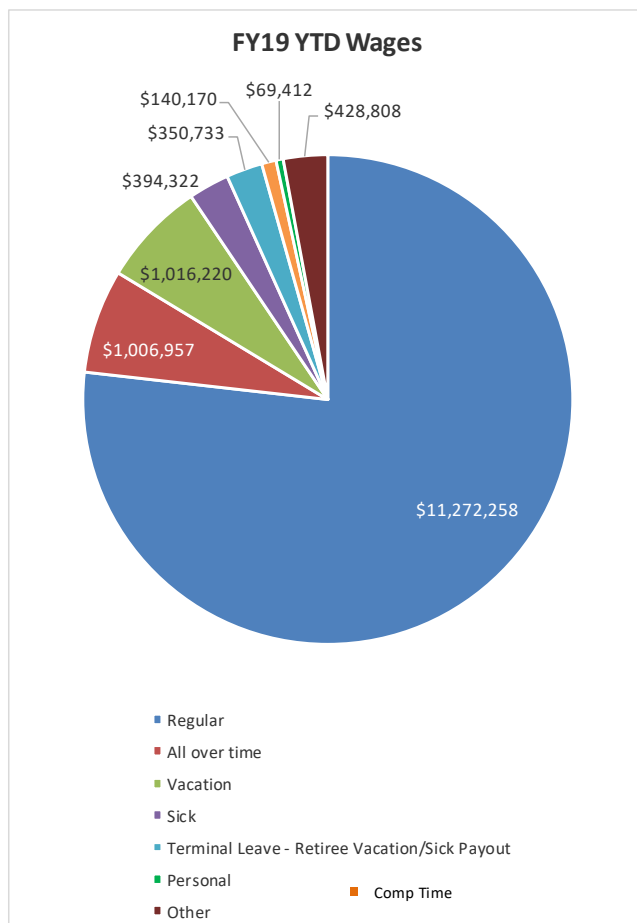
February 2020

PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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**CITY OF DOVER
ACTIVITY REPORTS
FEBRUARY 2020
FINANCE DEPARTMENT ACTIVITY LEVELS**

	FY19 YTD	FY20 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	4,632	4,866
Total Amount of All Deposits	\$ 91,945,918	\$ 120,757,315
Other Activity		
Number of Pay Periods	17	18
Number of Payroll Checks & Direct Deposits Issued	6,608	7,083
Number of Pension Checks Issued	2,065	2,066
Total Pension Benefits Paid - Defined Benefit Plan	\$ 3,695,676	\$ 3,753,750
ACCOUNTS PAYABLE		
Number of Check Vouchers	4,098	4,069
Number of EFT Vouchers	1,843	1,774
Vouchers Dollar Amount Disbursed	\$ 50,148,306	\$ 46,440,126



City of Dover
General Fund Summary
Fiscal Year to Date (February 2020)

Revenues

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 16,121,700	\$ 16,121,700	\$ 15,839,928	98%
Program Revenues	10,570,600	10,570,600	6,955,677	66%
Utility Transfers	11,000,000	11,000,000	7,333,400	67%
Grants	688,500	688,500	334,589	49%
Interfund Services	5,749,900	5,749,900	3,143,788	55%
All Other ¹	933,000	933,000	479,594	51%
	<u>\$ 45,063,700</u>	<u>\$ 45,063,700</u>	<u>\$ 34,086,977</u>	<u>76%</u>

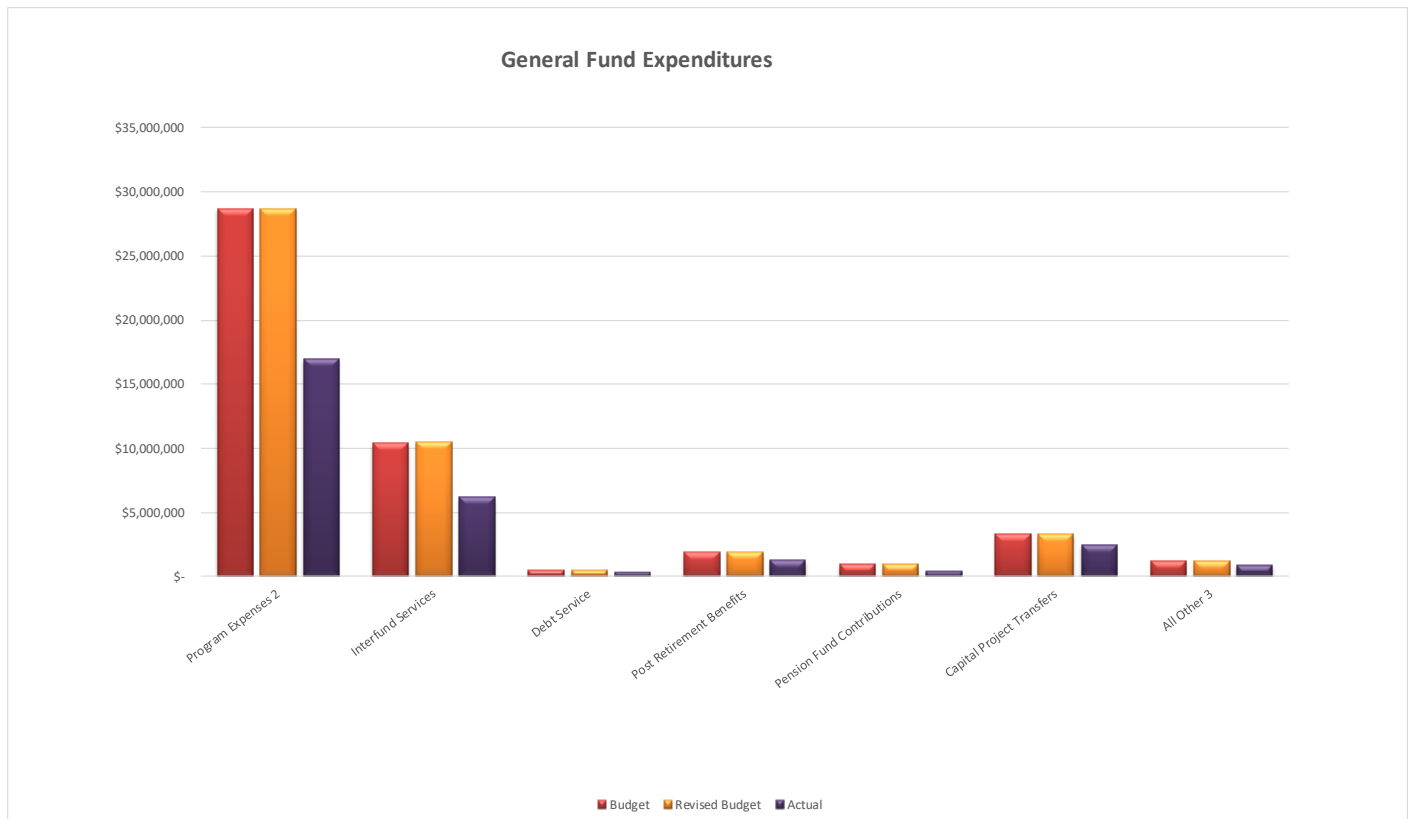
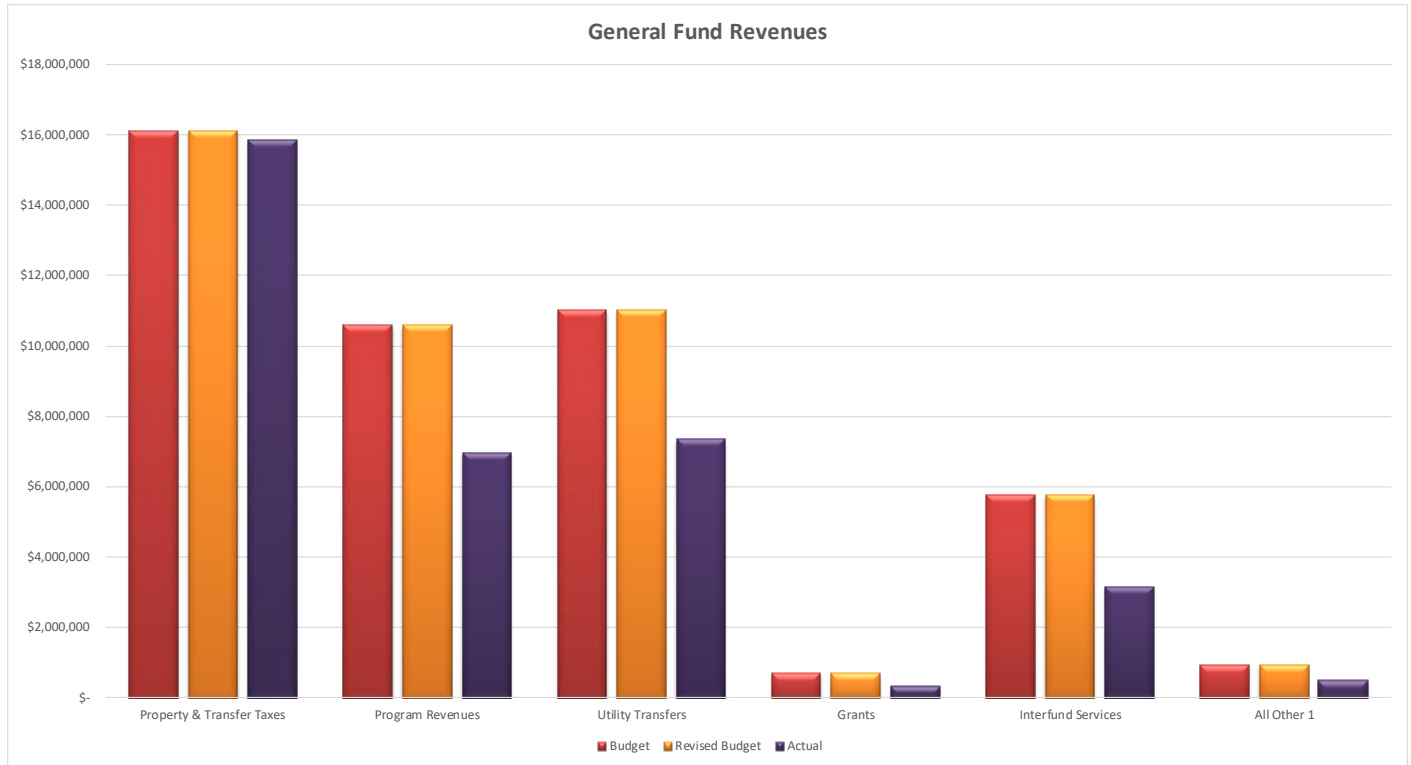
Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses ²	\$ 28,694,900	\$ 28,705,500	\$ 16,908,040	59%
Interfund Services	10,311,800	10,472,300	6,108,611	59%
Debt Service	500,000	500,000	310,299	62%
Post Retirement Benefits	1,894,900	1,894,900	1,263,280	67%
Pension Fund Contributions	964,600	964,600	390,000	40%
Capital Project Transfers	3,261,600	3,261,600	2,446,200	75%
All Other ³	1,235,000	1,235,000	841,205	68%
	<u>\$ 46,862,800</u>	<u>\$ 47,033,900</u>	<u>\$ 28,267,636</u>	<u>61%</u>

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sale of Assets, Return Check Fees, Fund Interest Income, and Investment Manager Cost

² Includes Stormwater Account

³ Includes Misc. Grant Exp., Bank and CC Fees, Street Lights Expense, DDP Contribution, Transfer to Electric I&E, and Bond Issue Costs



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City of Dover
Water Fund Summary
Fiscal Year to Date (February 2020)

Revenues

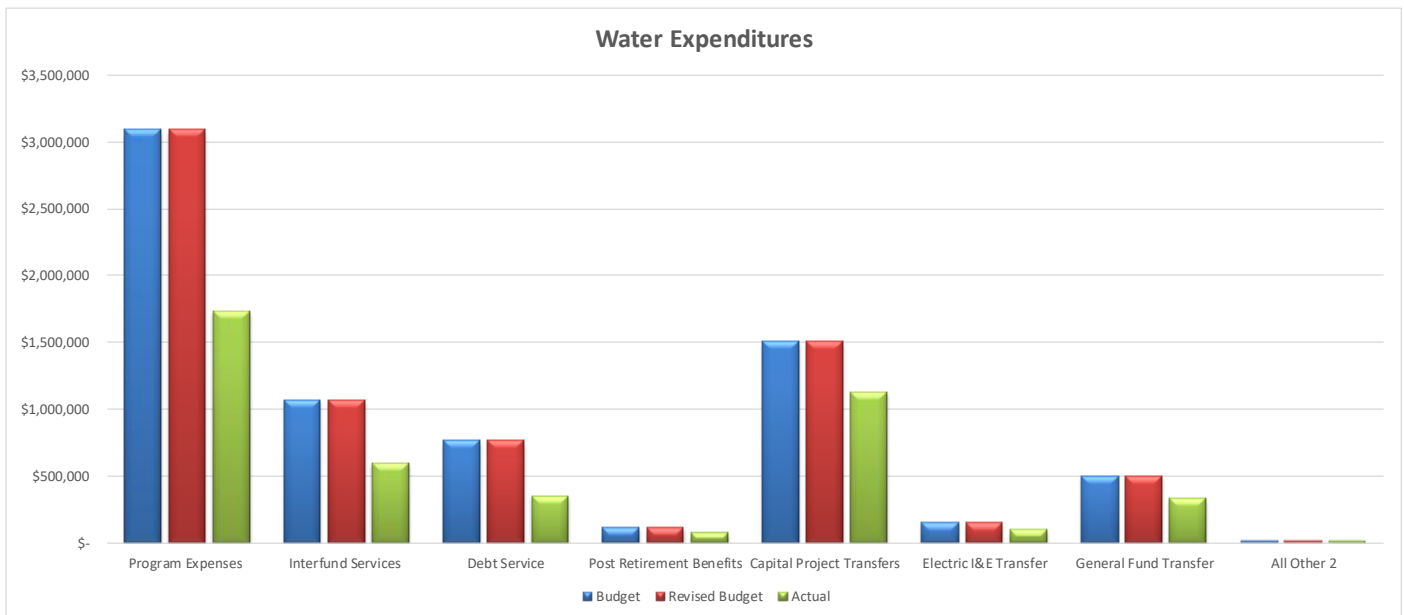
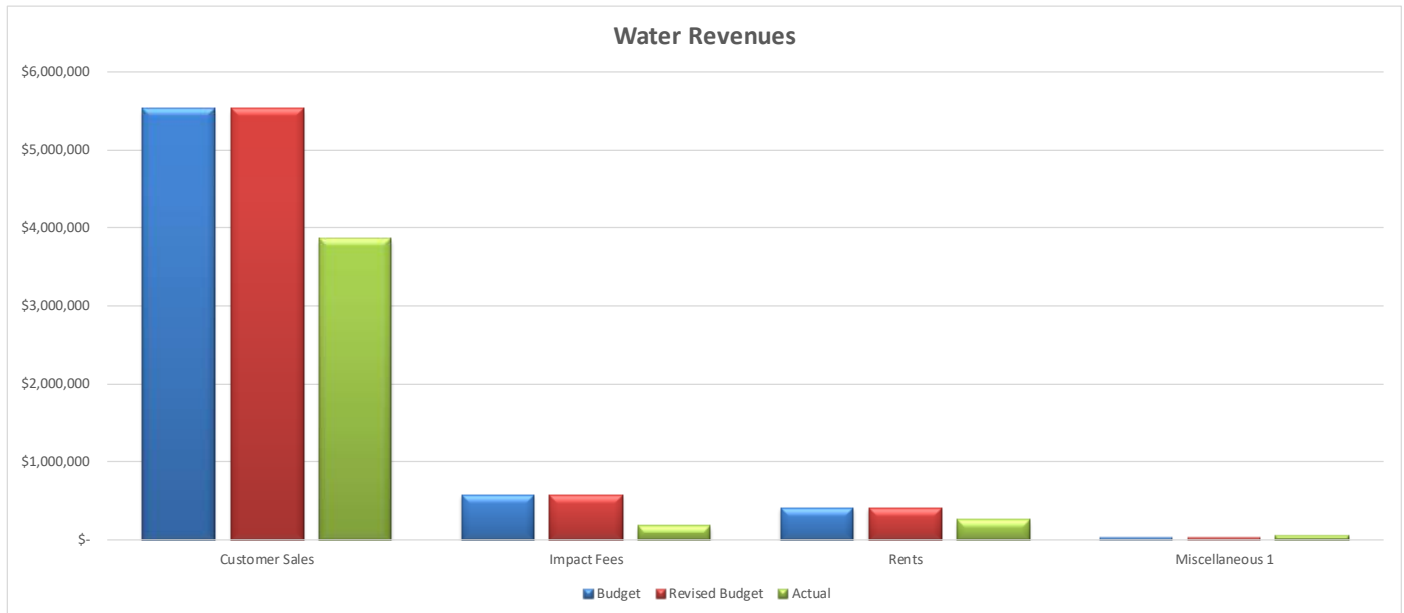
	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 5,530,800	\$ 5,530,800	\$ 3,859,521	70%
Impact Fees	570,000	570,000	174,364	31%
Rents	410,200	410,200	254,354	62%
Miscellaneous ¹	33,000	33,000	57,625	175%
	<u>\$ 6,544,000</u>	<u>\$ 6,544,000</u>	<u>\$ 4,345,864</u>	<u>66%</u>

Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,090,700	\$ 3,090,700	\$ 1,731,522	56%
Interfund Services	1,067,800	1,067,800	594,872	56%
Debt Service	760,000	760,000	347,740	46%
Post Retirement Benefits	113,200	113,200	75,340	67%
Capital Project Transfers	1,500,000	1,500,000	1,125,000	75%
Electric I&E Transfer	149,000	149,000	99,337	67%
General Fund Transfer	500,000	500,000	333,360	67%
All Other ²	14,000	14,000	14,849	106%
	<u>\$ 7,194,700</u>	<u>\$ 7,194,700</u>	<u>\$ 4,322,020</u>	<u>60%</u>

¹ Includes Interest Earnings and Miscellaneous Income

² Includes Bank & CC Fees



City of Dover
Wastewater Fund Summary
Fiscal Year to Date (February 2020)

Revenues

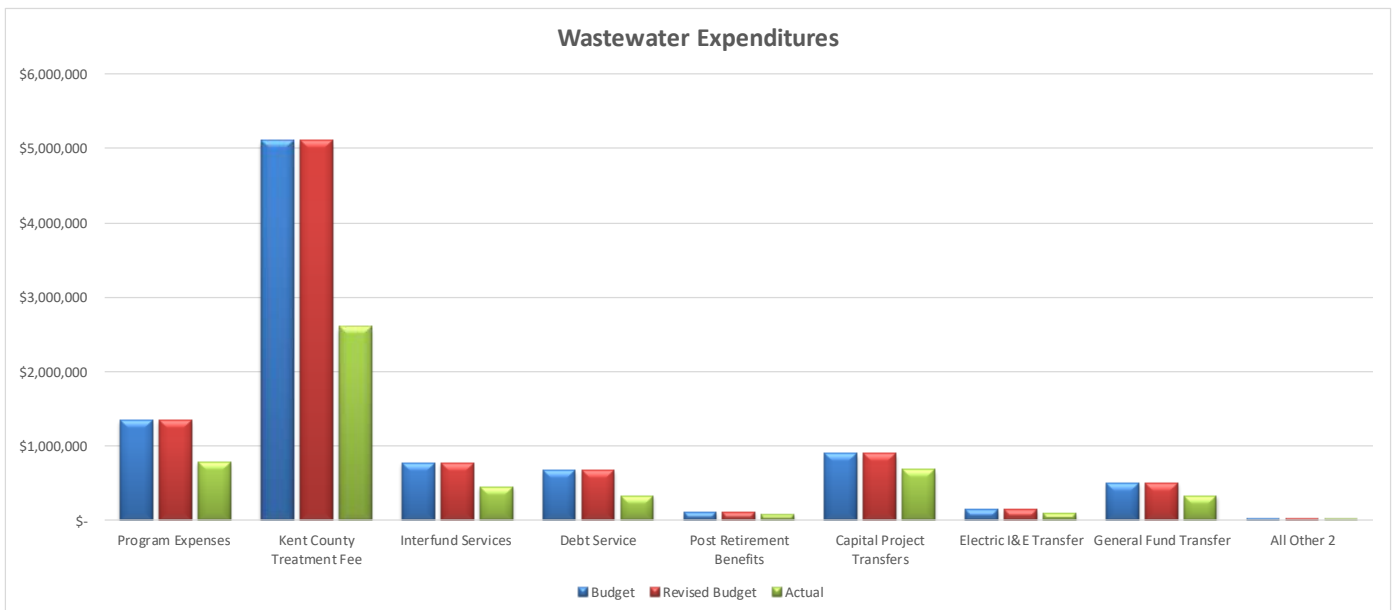
	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 8,763,600	\$ 8,763,600	\$ 5,838,566	67%
Impact Fees	480,000	480,000	167,758	35%
Miscellaneous ¹	33,200	33,200	10,516	32%
	<u>\$ 9,276,800</u>	<u>\$ 9,276,800</u>	<u>\$ 6,016,840</u>	<u>65%</u>

Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,349,000	\$ 1,349,000	\$ 784,993	58%
Kent County Treatment Fee	5,101,900	5,101,900	2,600,075	51%
Interfund Services	769,200	769,200	447,995	58%
Debt Service	672,500	672,500	331,352	49%
Post Retirement Benefits	113,100	113,100	75,540	67%
Capital Project Transfers	900,000	900,000	675,000	75%
Electric I&E Transfer	149,000	149,000	99,340	67%
General Fund Transfer	500,000	500,000	333,360	67%
All Other ²	29,000	29,000	5,093	18%
	<u>\$ 9,583,700</u>	<u>\$ 9,583,700</u>	<u>\$ 5,352,747</u>	<u>56%</u>

¹ Includes Interest Earnings, Miscellaneous Income, and Wastewater Penalties

² Includes Bank & CC Fees and Bond Issuance Cost



City of Dover
Electric Fund Summary
Fiscal Year to Date (February 2020)

Revenues

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 84,008,400	\$ 84,008,400	\$ 55,837,076	66%
Distribution of Earnings	(2,873,800)	(2,873,800)	(1,924,103)	67%
All Other ¹	960,400	960,400	1,001,015	104%
	<u>\$ 82,095,000</u>	<u>\$ 82,095,000</u>	<u>\$ 54,913,988</u>	<u>67%</u>

Expenditures

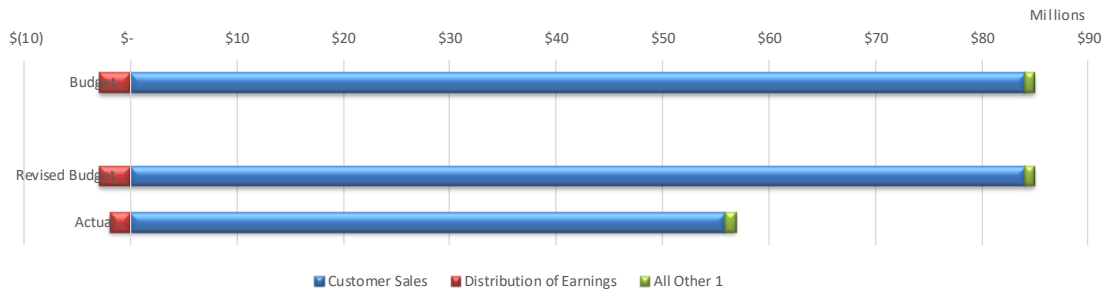
	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 47,785,900	\$ 47,785,900	\$ 26,891,002	56%
Electric Operating Div. Exp.	7,046,200	7,046,200	3,963,518	56%
Interfund Services	3,912,900	3,912,900	2,100,921	54%
Debt Service	1,379,500	1,379,500	932,886	68%
Post Retirement Benefits	721,400	721,400	480,920	67%
Capital Project Transfers	6,816,000	6,816,000	4,544,000	67%
General Fund Transfer	10,000,000	10,000,000	6,666,680	67%
Depreciation Reserve	5,000,000	5,000,000	1,666,670	33%
Rate Stabilization Reserve	-	3,700,000	-	0%
All Other ²	2,053,500	2,053,500	1,179,416	57%
	<u>\$ 84,715,400</u>	<u>\$ 88,415,400</u>	<u>\$ 48,426,013</u>	<u>55%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Income, Penalties, General Service Billing Received from Uncollectible, and Green Energy Charge

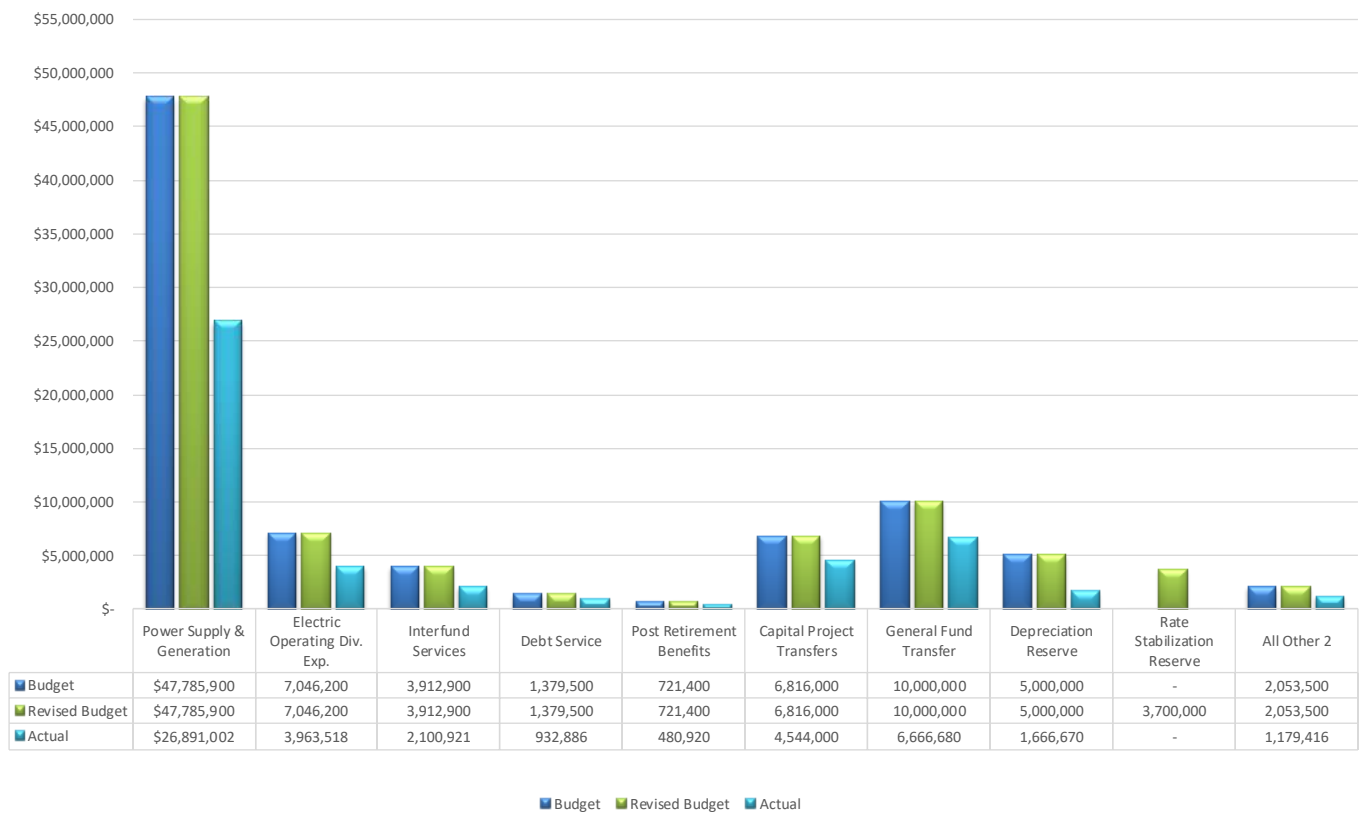
² Includes Utility Tax, Interest on Deposits, Green Energy, A/R Write-offs, and Bank & CC Fees

<u>Megawatt Hours Sold & Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	752,307	752,307	504,861
Sales per MWh	\$106.09	\$106.09	\$105.11
Purchased/Generated MWh	785,072	785,072	523,748
All In MWh Supply & Generation	\$60.87	\$60.87	\$51.34

Electric Fund - Revenues



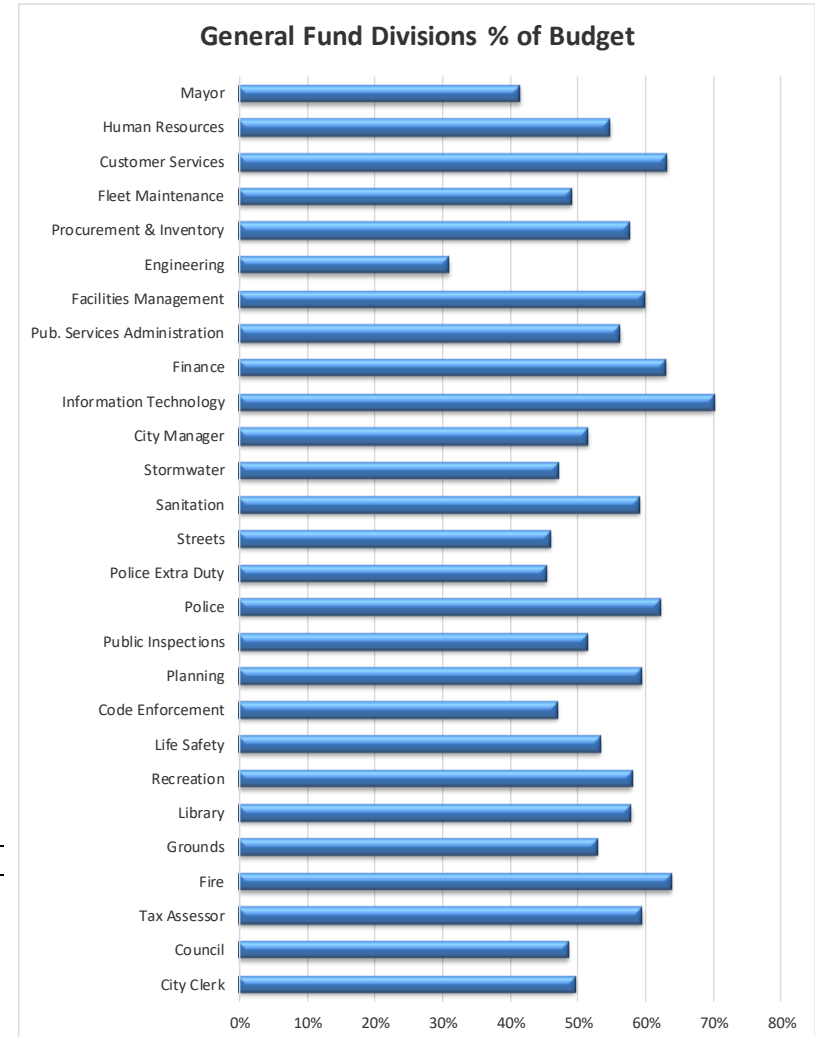
Electric Fund - Expenditures



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City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (February 2020)

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 432,600	\$ 432,600	\$ 213,885	49%
Council	157,700	157,700	76,622	49%
Tax Assessor	398,200	390,600	232,030	59%
Fire	763,700	763,700	486,956	64%
Grounds	1,269,500	1,269,500	669,369	53%
Library	1,779,800	1,839,800	1,062,938	58%
Recreation	1,156,600	1,156,600	668,897	58%
Life Safety	381,500	381,500	203,059	53%
Code Enforcement	680,200	680,200	319,061	47%
Planning	570,400	570,400	338,368	59%
Public Inspections	644,700	644,700	330,847	51%
Police	17,183,900	17,155,000	10,647,100	62%
Police Extra Duty	665,100	665,100	300,838	45%
Streets	810,600	776,600	355,906	46%
Sanitation	2,432,400	2,432,400	1,435,243	59%
Stormwater	859,000	874,200	411,097	47%
City Manager	1,007,900	1,007,900	518,016	51%
Information Technology	747,000	747,000	523,123	70%
Finance	935,800	935,800	588,648	63%
Pub. Services Administration	802,300	811,700	455,305	56%
Facilities Management	655,700	655,700	392,223	60%
Engineering	368,800	374,700	115,700	31%
Procurement & Inventory	684,400	717,000	412,023	57%
Fleet Maintenance	1,051,200	1,026,200	502,413	49%
Customer Services	1,067,500	1,067,500	674,131	63%
Human Resources	523,300	576,800	315,393	55%
Mayor	226,900	226,900	93,870	41%
	\$ 38,256,700	\$ 38,337,800	\$ 22,343,061	58%



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (February 2020)

Water Division

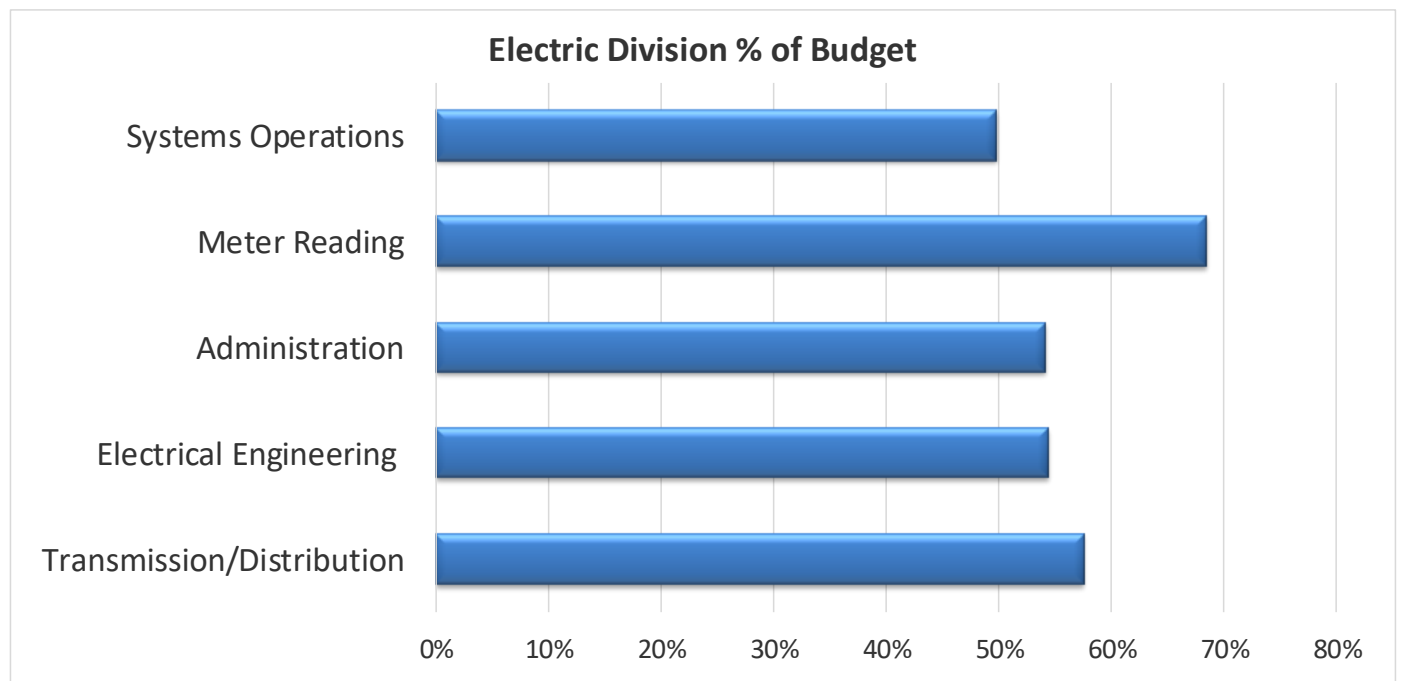
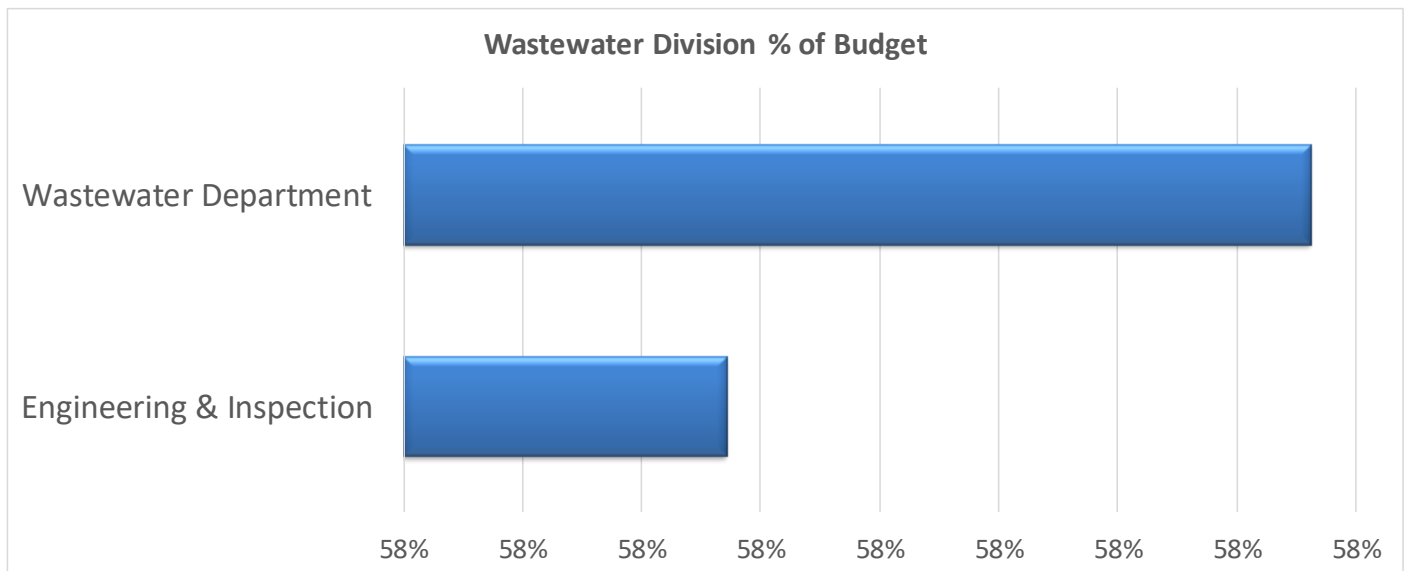
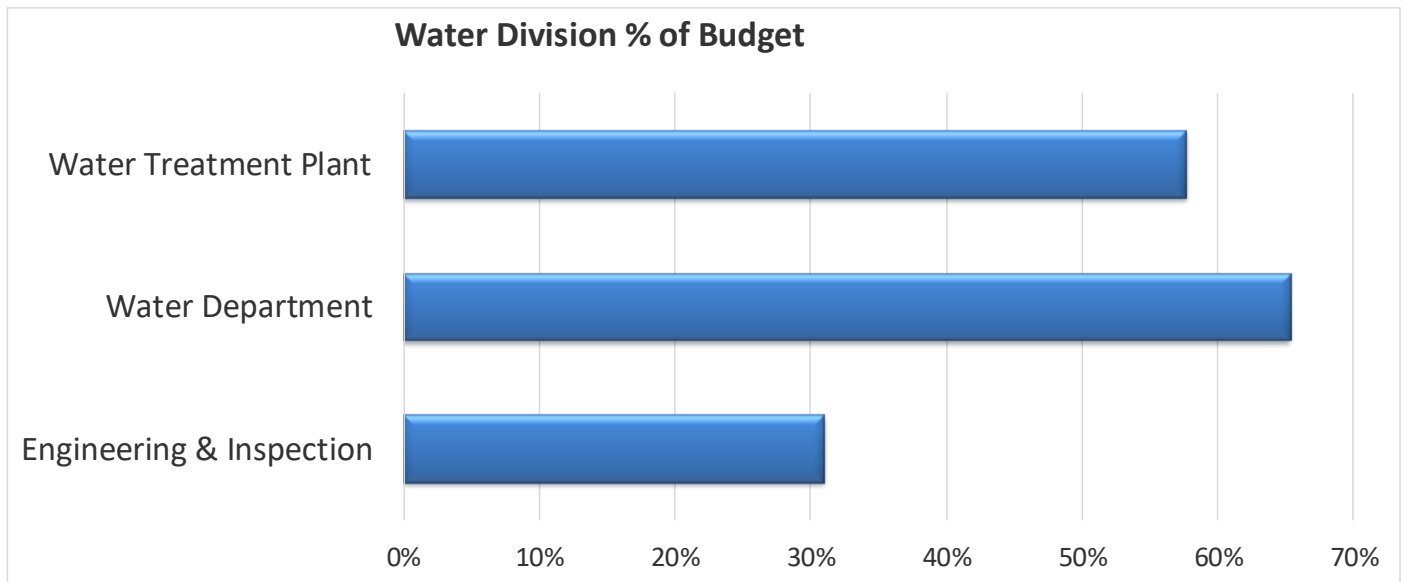
	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 371,400	\$ 372,600	\$ 115,401	31%
Water Department	638,400	637,200	416,453	65%
Water Treatment Plant	2,080,900	2,080,900	1,199,667	58%
	<u>\$ 3,090,700</u>	<u>\$ 3,090,700</u>	<u>\$ 1,731,522</u>	<u>56%</u>

Wastewater Division

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 195,100	\$ 195,100	\$ 112,711	58%
Wastewater Department	1,153,900	1,153,900	672,282	58%
	<u>\$ 1,349,000</u>	<u>\$ 1,349,000</u>	<u>\$ 784,993</u>	<u>58%</u>

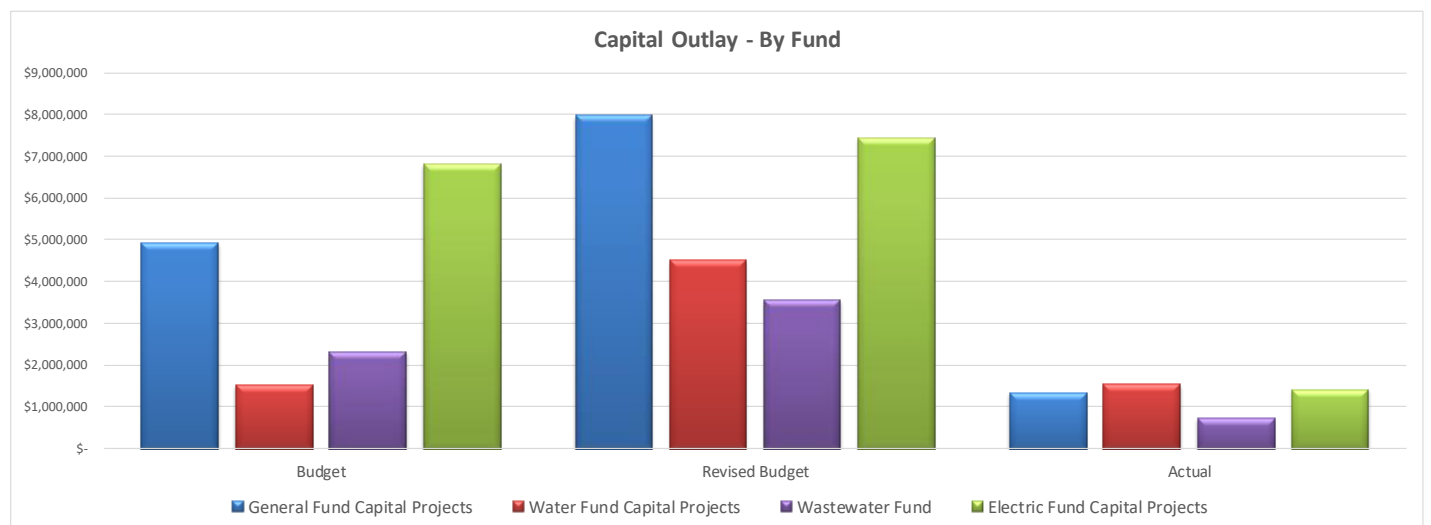
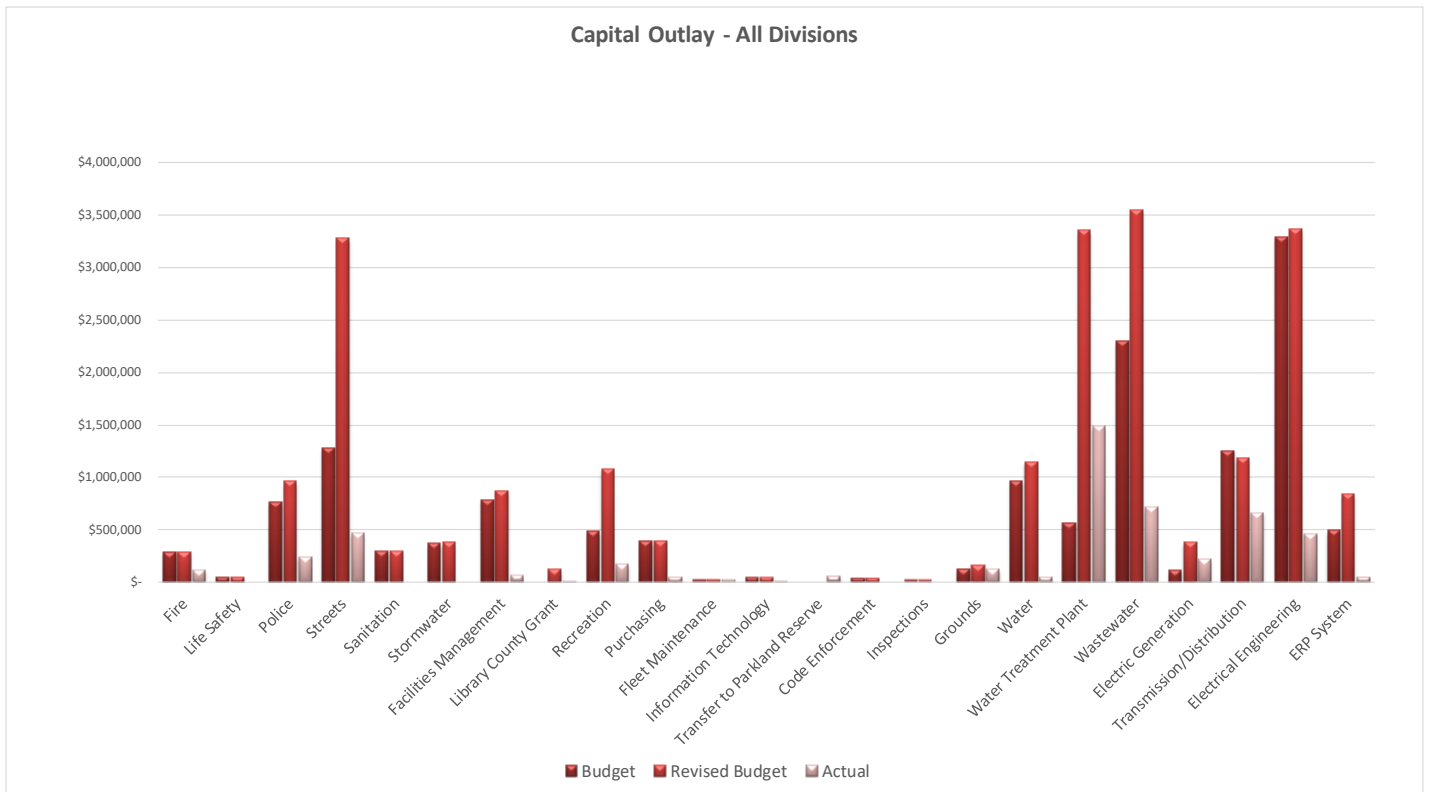
Electric Division

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 3,802,800	\$ 3,802,800	\$ 2,186,323	57%
Electrical Engineering	1,372,900	1,372,900	745,474	54%
Administration	615,500	615,500	332,690	54%
Meter Reading	401,900	401,900	274,666	68%
Systems Operations	853,100	853,100	424,366	50%
	<u>\$ 7,046,200</u>	<u>\$ 7,046,200</u>	<u>\$ 3,963,518</u>	<u>56%</u>



City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (February 2020)

<u>General Fund</u>	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 281,100	\$ 281,100	\$ 115,391	41%
Life Safety	48,900	48,900	-	0%
Police	753,900	954,700	238,152	25%
Streets	1,266,500	3,274,400	465,556	14%
Sanitation	287,200	287,200	-	0%
Stormwater	365,000	379,200	-	0%
Facilities Management	784,000	874,800	65,059	7%
Library County Grant	-	125,000	12,500	10%
Recreation	476,000	1,073,600	172,976	16%
Purchasing	390,000	390,000	50,000	13%
Fleet Maintenance	21,600	21,000	18,599	89%
Information Technology	45,600	45,600	4,549	10%
Transfer to Parkland Reserve	-	-	57,271	0%
Code Enforcement	37,200	37,800	-	0%
Inspections	18,600	18,600	-	0%
Grounds	128,400	154,200	126,089	82%
General Fund Capital Projects	\$ 4,904,000	\$ 7,966,100	\$ 1,326,143	17%
<u>Water Fund</u>				
Water	\$ 960,400	\$ 1,142,400	\$ 50,644	4%
Water Treatment Plant	559,700	3,354,100	1,478,313	44%
Water Fund Capital Projects	\$ 1,520,100	\$ 4,496,500	\$ 1,528,957	34%
<u>Wastewater Fund</u>				
Wastewater	2,302,600	3,544,100	713,024	20%
Wastewater Fund Capital Projects	\$ 2,302,600	\$ 3,544,100	\$ 713,024	20%
<u>Electric Fund</u>				
Electric Generation	\$ 115,000	\$ 376,000	\$ 217,445	58%
Transmission/Distribution	1,255,000	1,182,000	664,553	56%
Electrical Engineering	3,293,000	3,366,000	463,514	14%
ERP System	488,000	842,800	47,195	6%
Electric Administration	1,643,200	1,643,200	-	0%
Electric Fund Capital Projects	\$ 6,816,000	\$ 7,431,800	\$ 1,411,306	19%
TOTAL CAPITAL PROJECTS	\$ 15,542,700	\$ 23,438,500	\$ 4,979,430	21%



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