

City of Dover



Finance Department

MONTHLY REPORT

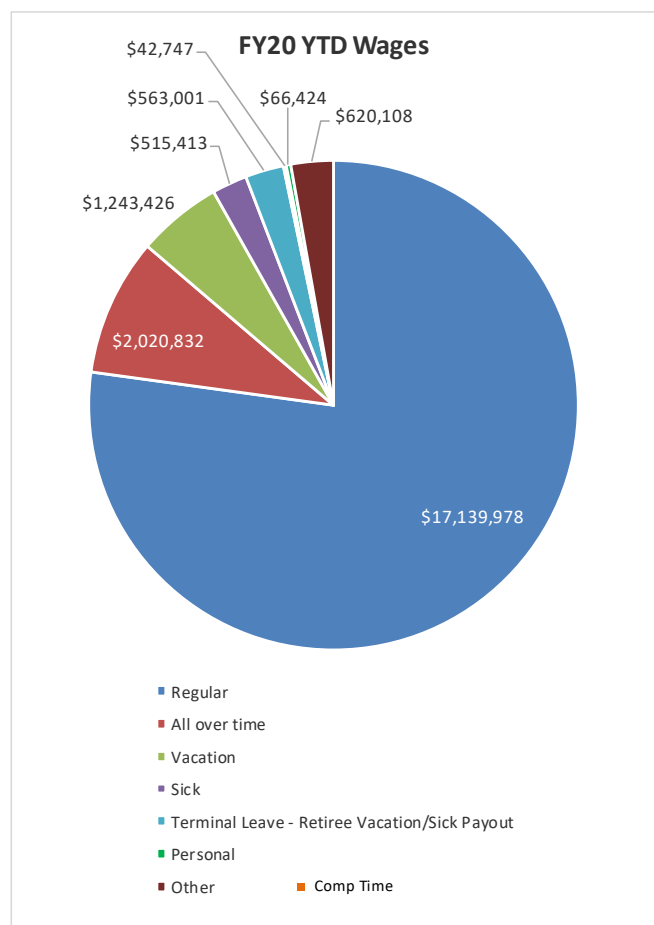
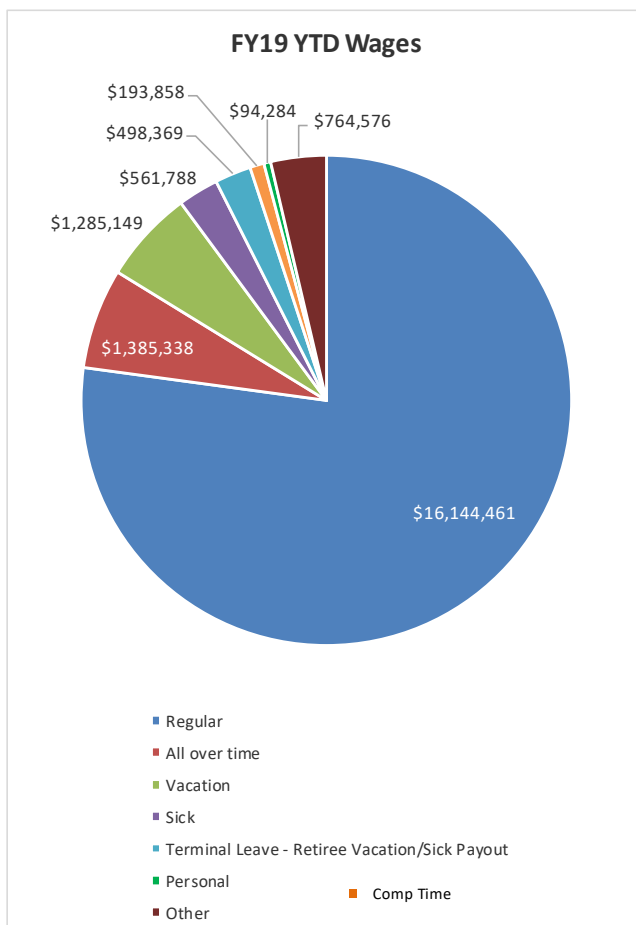
May 2020

PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER
ACTIVITY REPORTS
May 2020
FINANCE DEPARTMENT ACTIVITY LEVELS

	FY19 YTD	FY20 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	6,509	6,370
Total Amount of All Deposits	\$ 119,914,594	\$ 160,504,029
Other Activity		
Number of Pay Periods	24	24
Number of Payroll Checks & Direct Deposits Issued	9,310	9,424
Number of Pension Checks Issued	2,831	2,843
Total Pension Benefits Paid - Defined Benefit Plan	\$ 5,083,004	\$ 5,173,322
ACCOUNTS PAYABLE		
Number of Check Vouchers	5,824	5,227
Number of EFT Vouchers	2,540	2,425
Vouchers Dollar Amount Disbursed	\$ 70,858,829	\$ 62,784,752



City of Dover
General Fund Summary
Fiscal Year to Date (May 2020)

Revenues

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 16,121,700	\$ 16,121,700	\$ 15,932,722	99%
Program Revenues	10,570,600	10,570,600	8,668,773	82%
Utility Transfers	11,000,000	11,000,000	11,000,000	100%
Grants	688,500	688,500	342,452	50%
Interfund Services	5,749,900	5,749,900	4,226,589	74%
All Other ¹	933,000	933,000	581,872	62%
	<u>\$ 45,063,700</u>	<u>\$ 45,063,700</u>	<u>\$ 40,752,407</u>	<u>90%</u>

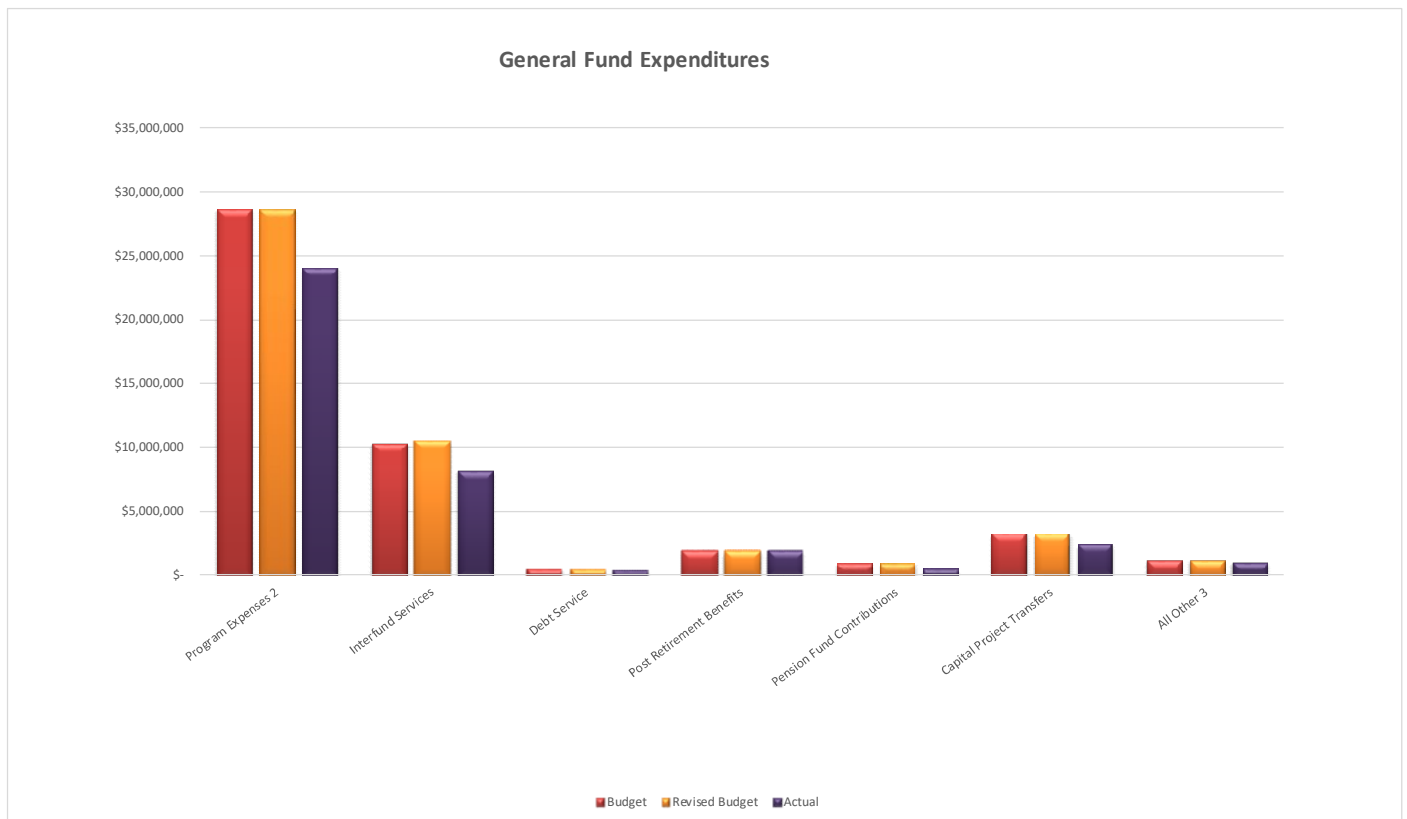
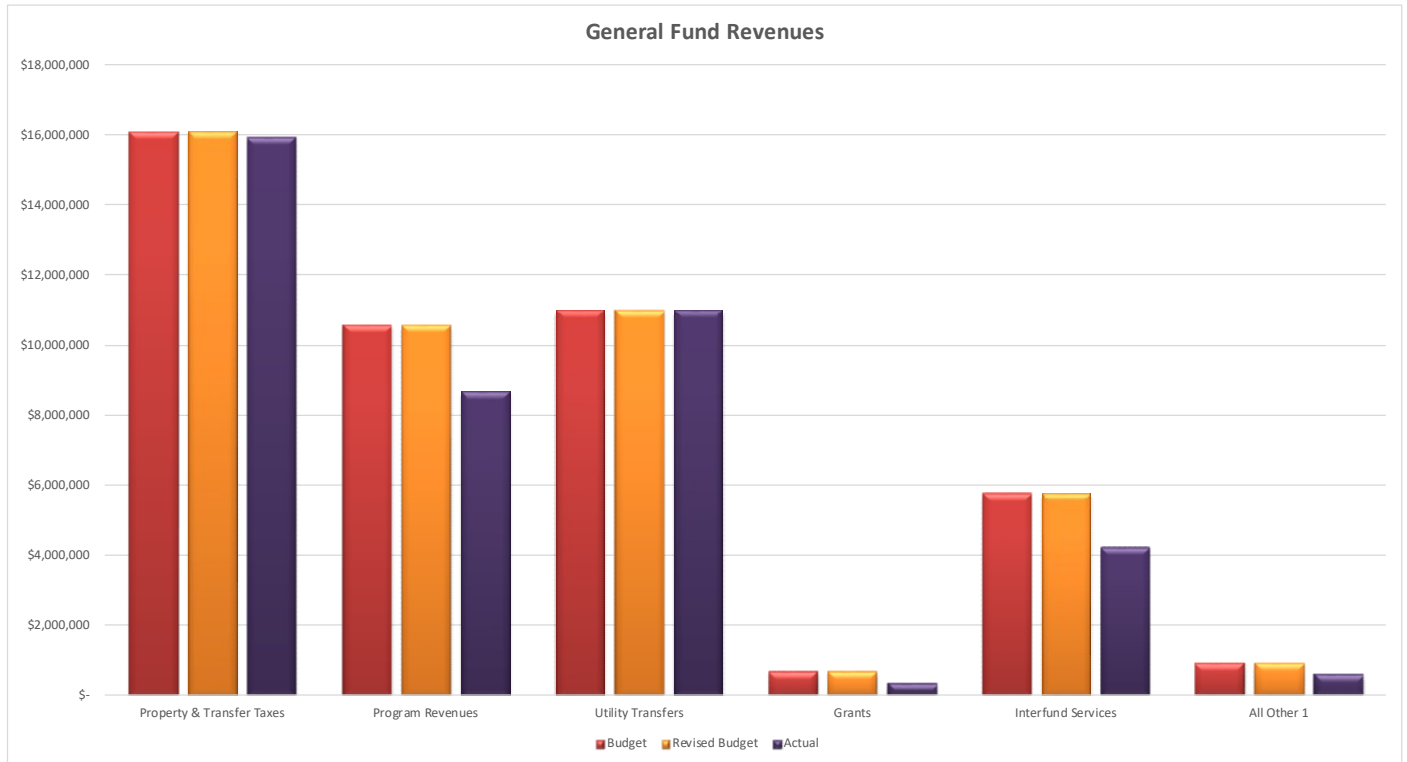
Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses ²	\$ 28,694,900	\$ 28,705,500	\$ 24,118,912	84%
Interfund Services	10,311,800	10,499,300	8,203,720	80%
Debt Service	500,000	500,000	425,065	85%
Post Retirement Benefits	1,894,900	1,894,900	1,894,900	100%
Pension Fund Contributions	964,600	964,600	519,600	54%
Capital Project Transfers	3,261,600	3,261,600	2,446,200	75%
All Other ³	1,235,000	1,235,000	1,049,879	85%
	<u>\$ 46,862,800</u>	<u>\$ 47,060,900</u>	<u>\$ 38,658,275</u>	<u>82%</u>

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sale of Assets, Return Check Fees, Fund Interest Income, and Investment Manager Cost

² Includes Stormwater Account

³ Includes Misc. Grant Exp., Bank and CC Fees, Street Lights Expense, DDP Contribution, Transfer to Electric I&E, and Bond Issue Costs



City of Dover
Water Fund Summary
Fiscal Year to Date (May 2020)

Revenues

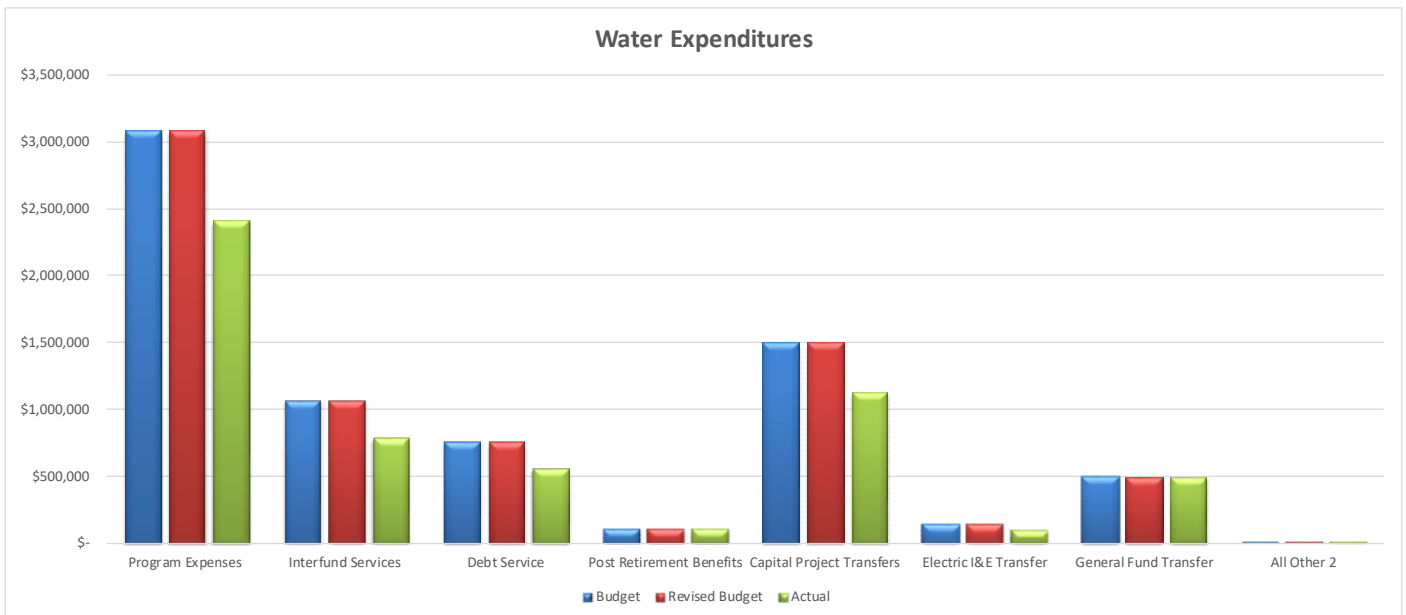
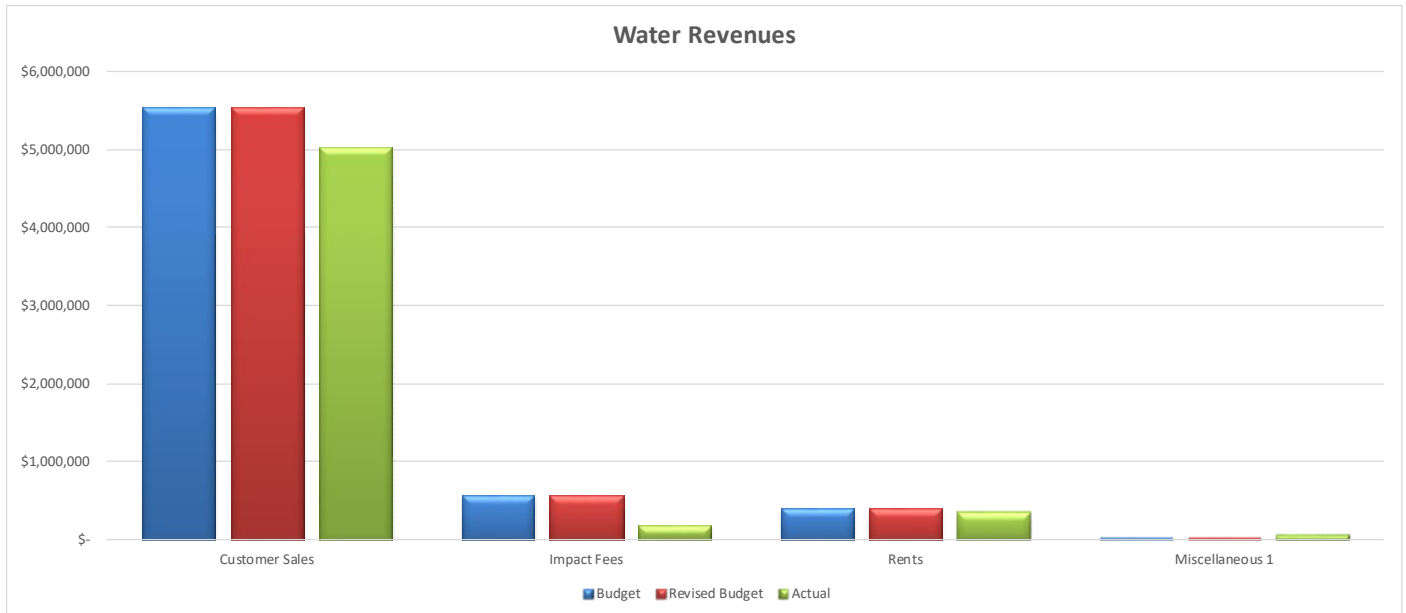
	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 5,530,800	\$ 5,530,800	\$ 5,035,312	91%
Impact Fees	570,000	570,000	203,764	36%
Rents	410,200	410,200	352,633	86%
Miscellaneous ¹	33,000	33,000	65,866	200%
	<u>\$ 6,544,000</u>	<u>\$ 6,544,000</u>	<u>\$ 5,657,575</u>	<u>86%</u>

Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,090,700	\$ 3,090,700	\$ 2,417,126	78%
Interfund Services	1,067,800	1,067,800	791,473	74%
Debt Service	760,000	760,000	561,525	74%
Post Retirement Benefits	113,200	113,200	113,200	100%
Capital Project Transfers	1,500,000	1,500,000	1,125,000	75%
Electric I&E Transfer	149,000	149,000	99,337	67%
General Fund Transfer	500,000	500,000	500,000	100%
All Other ²	14,000	14,000	20,297	145%
	<u>\$ 7,194,700</u>	<u>\$ 7,194,700</u>	<u>\$ 5,627,957</u>	<u>78%</u>

¹ Includes Interest Earnings and Miscellaneous Income

² Includes Bank & CC Fees



City of Dover
Wastewater Fund Summary
Fiscal Year to Date (May 2020)

Revenues

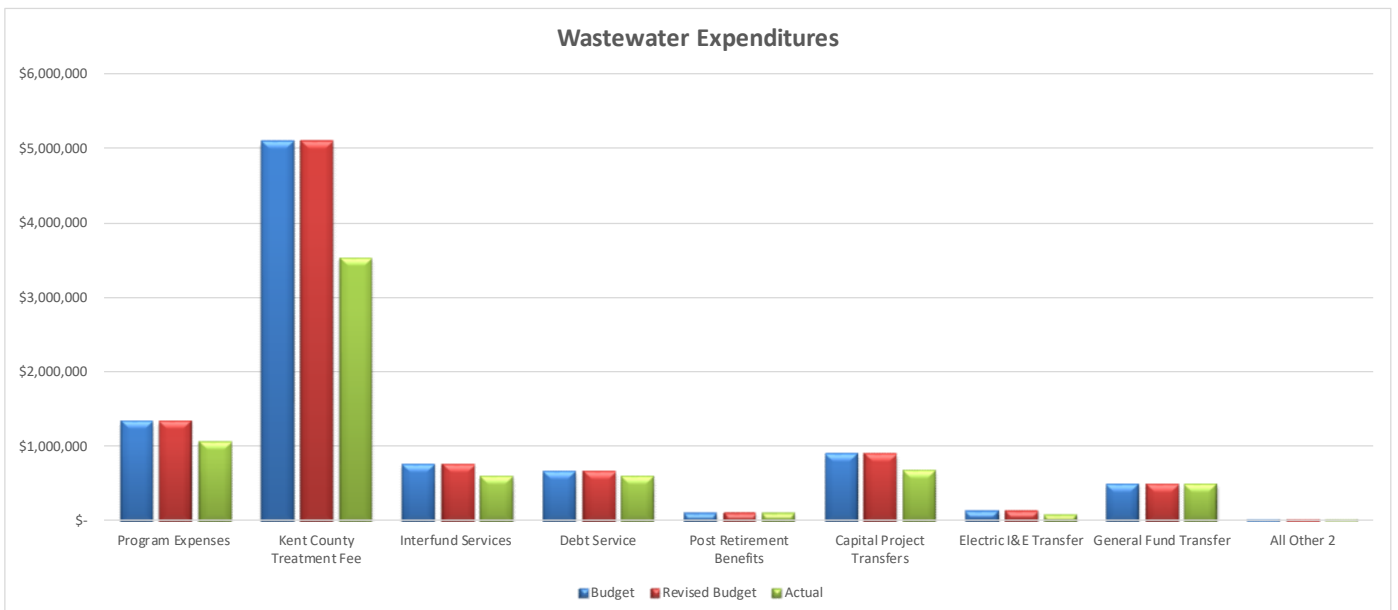
	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 8,763,600	\$ 8,763,600	\$ 7,644,601	87%
Impact Fees	480,000	480,000	198,424	41%
Miscellaneous ¹	33,200	33,200	12,430	37%
	<u>\$ 9,276,800</u>	<u>\$ 9,276,800</u>	<u>\$ 7,855,455</u>	<u>85%</u>

Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,349,000	\$ 1,349,000	\$ 1,074,500	80%
Kent County Treatment Fee	5,101,900	5,101,900	3,544,574	69%
Interfund Services	769,200	769,200	598,602	78%
Debt Service	672,500	672,500	598,253	89%
Post Retirement Benefits	113,100	113,100	113,100	100%
Capital Project Transfers	900,000	900,000	675,000	75%
Electric I&E Transfer	149,000	149,000	99,340	67%
General Fund Transfer	500,000	500,000	500,000	100%
All Other ²	29,000	29,000	7,033	24%
	<u>\$ 9,583,700</u>	<u>\$ 9,583,700</u>	<u>\$ 7,210,403</u>	<u>75%</u>

¹ Includes Interest Earnings, Miscellaneous Income, and Wastewater Penalties

² Includes Bank & CC Fees and Bond Issuance Cost



City of Dover
Electric Fund Summary
Fiscal Year to Date (May 2020)

Revenues

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 84,008,400	\$ 84,008,400	\$ 71,353,904	85%
Distribution of Earnings	(2,873,800)	(2,873,800)	(2,428,205)	84%
All Other ¹	960,400	960,400	1,299,126	135%
	<u>\$ 82,095,000</u>	<u>\$ 82,095,000</u>	<u>\$ 70,224,826</u>	<u>86%</u>

Expenditures

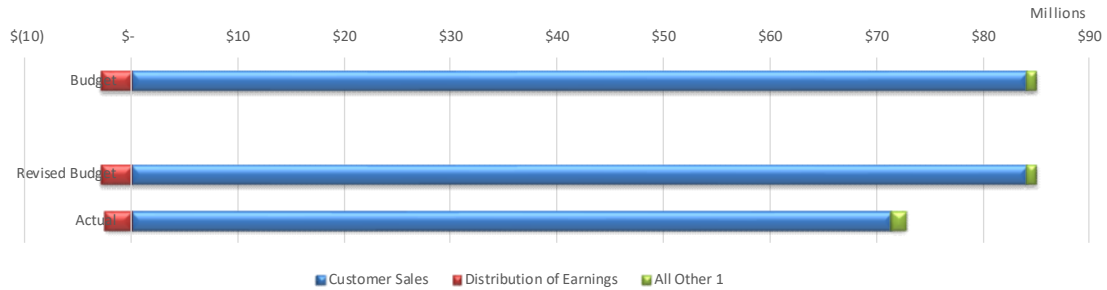
	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 47,785,900	\$ 47,785,900	\$ 35,561,700	74%
Electric Operating Div. Exp.	7,046,200	7,046,200	5,520,997	78%
Interfund Services	3,912,900	3,912,900	2,836,514	72%
Debt Service	1,379,500	1,379,500	1,282,437	93%
Post Retirement Benefits	721,400	721,400	721,400	100%
Capital Project Transfers	6,816,000	6,816,000	6,816,000	100%
General Fund Transfer	10,000,000	10,000,000	10,000,000	100%
Depreciation Reserve	5,000,000	5,000,000	1,666,670	33%
Rate Stabilization Reserve	-	3,700,000	-	0%
All Other ²	2,053,500	2,053,500	1,747,335	85%
	<u>\$ 84,715,400</u>	<u>\$ 88,415,400</u>	<u>\$ 66,153,053</u>	<u>75%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Income, Penalties, General Service Billing Received from Uncollectible, and Green Energy Charge

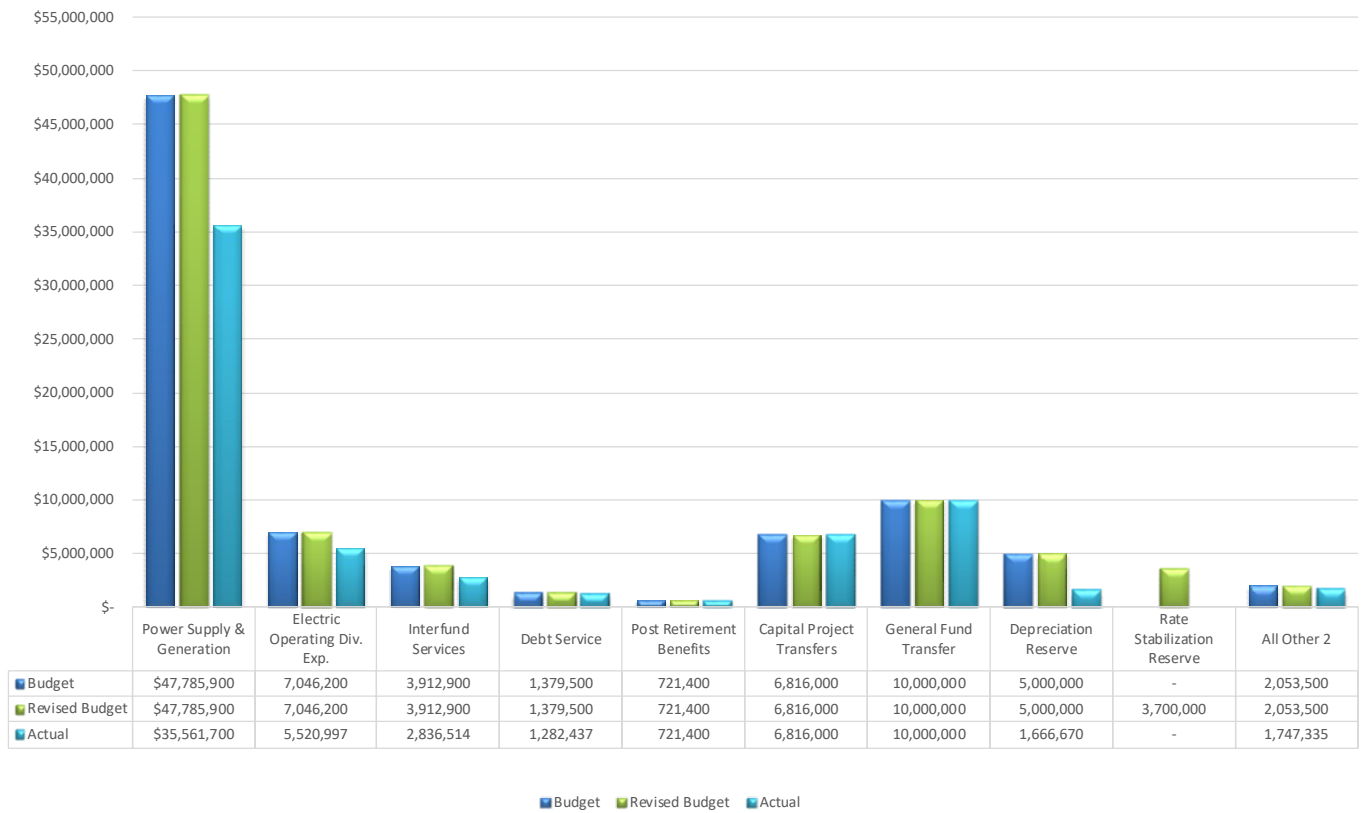
² Includes Utility Tax, Interest on Deposits, Green Energy, A/R Write-offs, and Bank & CC Fees

<u>Megawatt Hours Sold & Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	752,307	752,307	660,797
Sales per MWh	\$106.09	\$106.09	\$102.66
Purchased/Generated MWh	785,072	785,072	681,809
All In MWh Supply & Generation	\$60.87	\$60.87	\$52.16

Electric Fund - Revenues



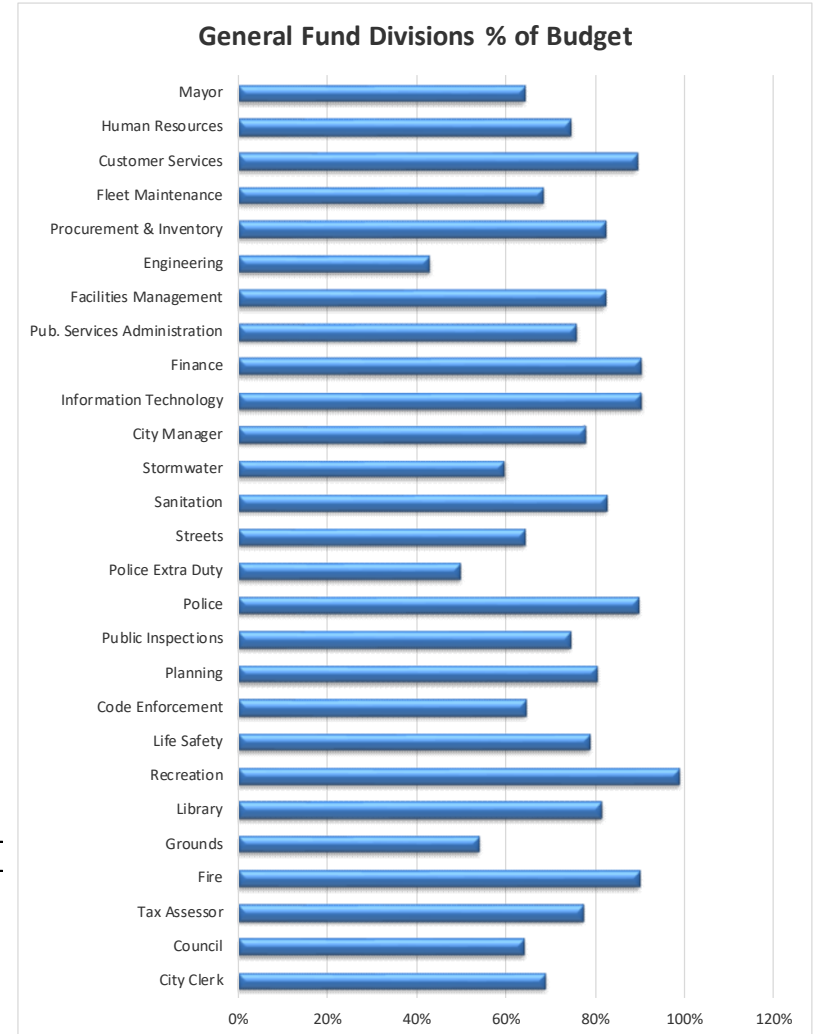
Electric Fund - Expenditures



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City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (May 2020)

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 432,600	\$ 432,600	\$ 296,462	69%
Council	157,700	157,700	100,551	64%
Tax Assessor	398,200	390,600	300,442	77%
Fire	763,700	763,700	685,193	90%
Grounds	1,269,500	1,269,500	682,273	54%
Library	1,779,800	1,839,800	1,493,462	81%
Recreation	1,156,600	1,156,600	1,139,321	99%
Life Safety	381,500	381,500	299,221	78%
Code Enforcement	680,200	680,200	437,125	64%
Planning	570,400	570,400	457,586	80%
Public Inspections	644,700	644,700	478,412	74%
Police	17,183,900	17,155,000	15,324,418	89%
Police Extra Duty	665,100	665,100	328,767	49%
Streets	810,600	776,600	496,542	64%
Sanitation	2,432,400	2,432,400	1,998,991	82%
Stormwater	859,000	874,200	519,543	59%
City Manager	1,007,900	1,007,900	782,237	78%
Information Technology	747,000	747,000	673,227	90%
Finance	935,800	935,800	844,016	90%
Pub. Services Administration	802,300	811,700	613,152	76%
Facilities Management	655,700	655,700	536,642	82%
Engineering	368,800	374,700	159,889	43%
Procurement & Inventory	684,400	717,000	586,988	82%
Fleet Maintenance	1,051,200	1,026,200	698,361	68%
Customer Services	1,067,500	1,067,500	950,279	89%
Human Resources	523,300	576,800	428,402	74%
Mayor	226,900	226,900	144,875	64%
\$ 38,256,700	\$ 38,337,800	\$ 31,456,378	82%	



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (May 2020)

Water Division

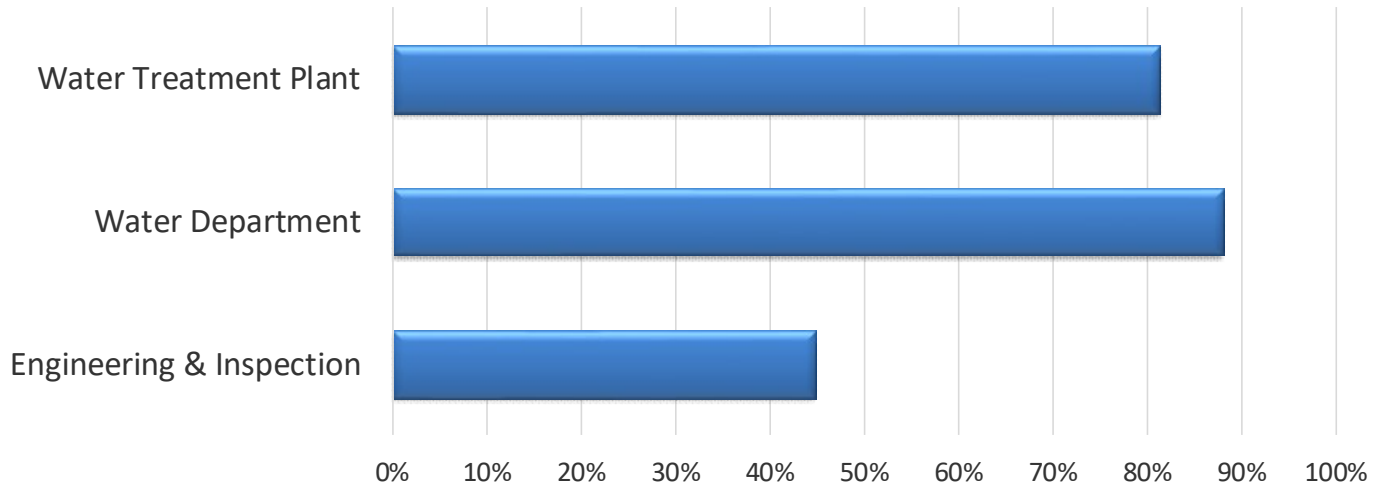
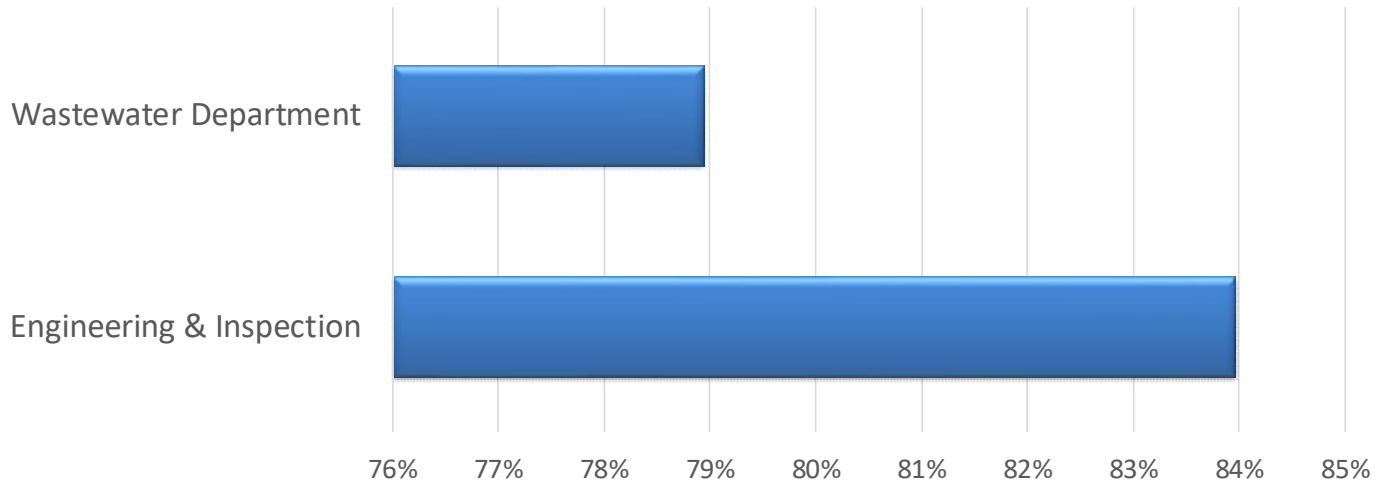
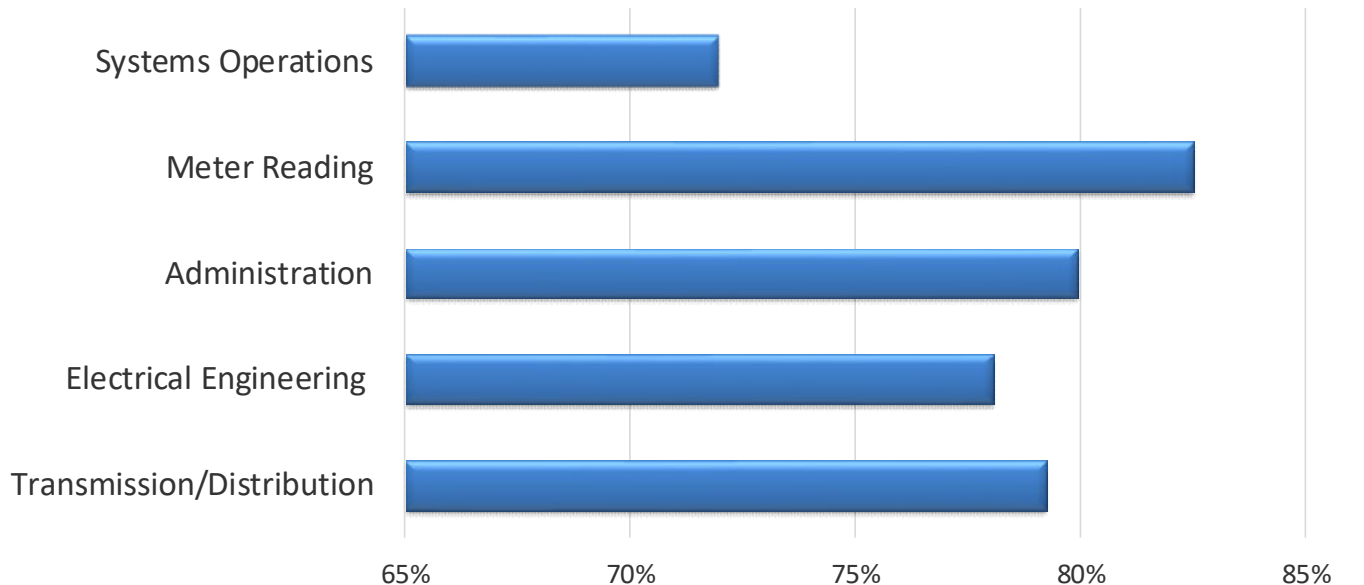
	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 371,400	\$ 372,600	\$ 166,489	45%
Water Department	638,400	637,200	559,964	88%
Water Treatment Plant	2,080,900	2,080,900	1,690,673	81%
	<u>\$ 3,090,700</u>	<u>\$ 3,090,700</u>	<u>\$ 2,417,126</u>	<u>78%</u>

Wastewater Division

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 195,100	\$ 195,100	\$ 163,799	84%
Wastewater Department	1,153,900	1,153,900	910,701	79%
	<u>\$ 1,349,000</u>	<u>\$ 1,349,000</u>	<u>\$ 1,074,500</u>	<u>80%</u>

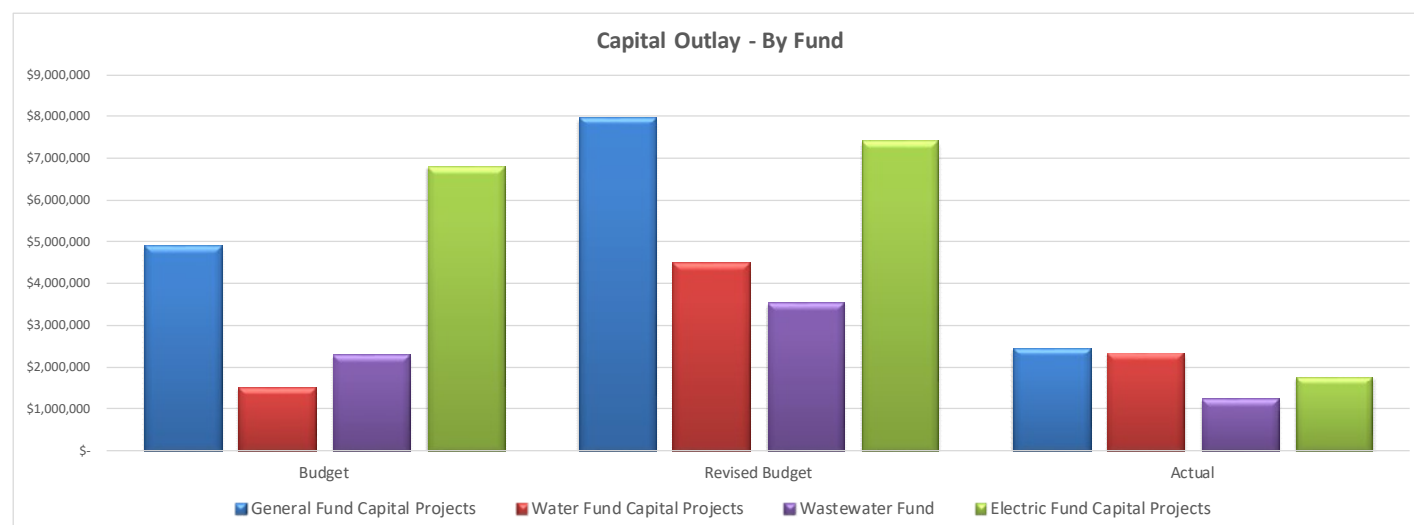
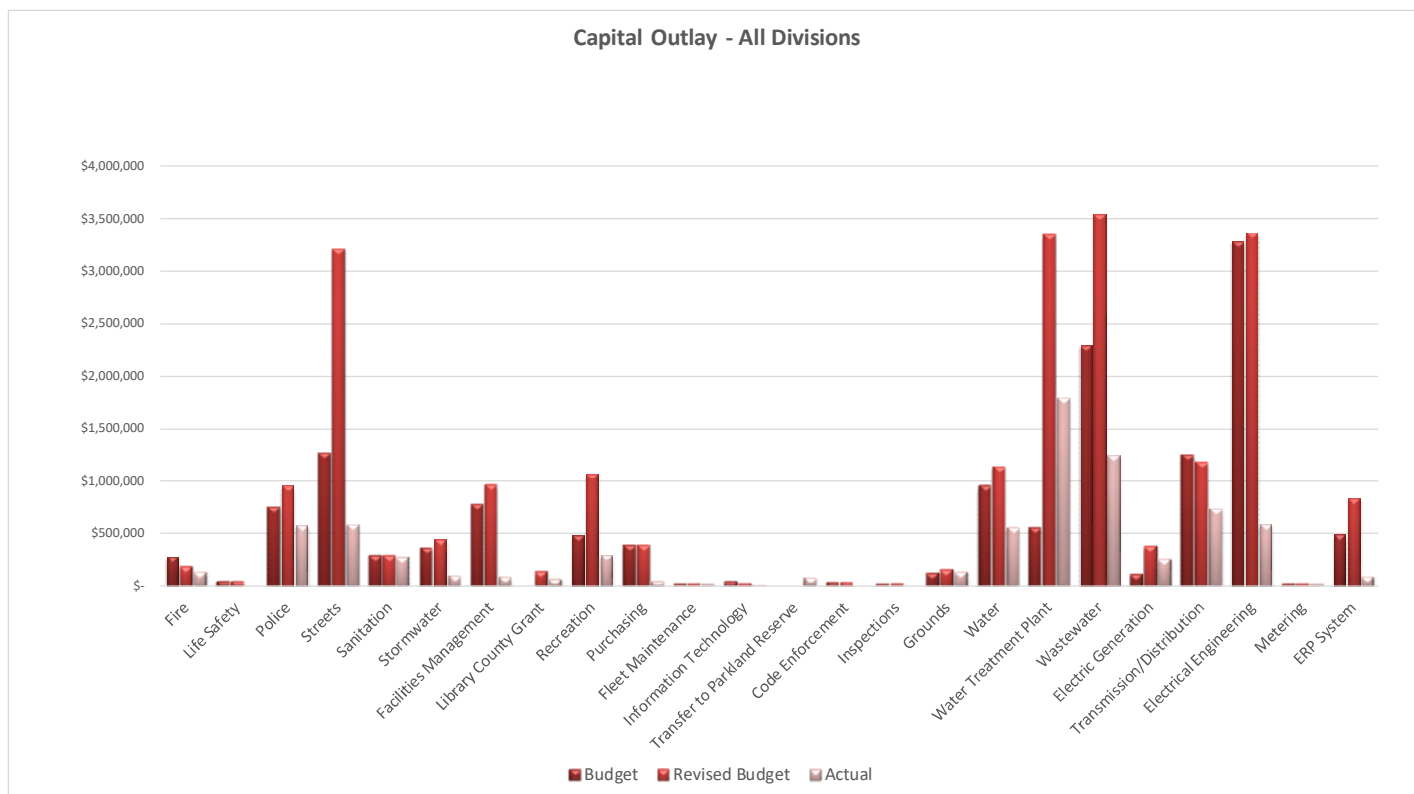
Electric Division

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 3,802,800	\$ 3,802,800	\$ 3,011,926	79%
Electrical Engineering	1,372,900	1,372,900	1,071,305	78%
Administration	615,500	573,100	457,843	80%
Meter Reading	401,900	444,300	366,469	82%
Systems Operations	853,100	853,100	613,455	72%
	<u>\$ 7,046,200</u>	<u>\$ 7,046,200</u>	<u>\$ 5,520,997</u>	<u>78%</u>

Water Division % of Budget**Wastewater Division % of Budget****Electric Division % of Budget**

City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (May 2020)

<u>General Fund</u>	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 281,100	\$ 185,500	\$ 139,251	75%
Life Safety	48,900	43,400	-	0%
Police	753,900	954,700	584,831	61%
Streets	1,266,500	3,211,400	593,676	18%
Sanitation	287,200	287,200	277,578	97%
Stormwater	365,000	442,200	103,424	23%
Facilities Management	784,000	970,400	85,187	9%
Library County Grant	-	142,300	70,178	49%
Recreation	476,000	1,073,600	302,150	28%
Purchasing	390,000	390,000	50,000	13%
Fleet Maintenance	21,600	21,000	18,599	89%
Information Technology	45,600	28,300	13,005	46%
Transfer to Parkland Reserve	-	-	81,046	0%
Code Enforcement	37,200	37,800	-	0%
Inspections	18,600	24,100	-	0%
Grounds	128,400	154,200	139,081	90%
General Fund Capital Projects	\$ 4,904,000	\$ 7,966,100	\$ 2,458,005	31%
<u>Water Fund</u>				
Water	\$ 960,400	\$ 1,142,400	\$ 557,990	49%
Water Treatment Plant	559,700	3,355,200	1,797,167	54%
Water Fund Capital Projects	\$ 1,520,100	\$ 4,497,600	\$ 2,355,157	52%
<u>Wastewater Fund</u>				
Wastewater	2,302,600	3,544,100	1,250,559	35%
Wastewater Fund Capital Projects	\$ 2,302,600	\$ 3,544,100	\$ 1,250,559	35%
<u>Electric Fund</u>				
Electric Generation	\$ 115,000	\$ 376,000	\$ 255,298	68%
Transmission/Distribution	1,255,000	1,182,000	737,216	62%
Electrical Engineering	3,293,000	3,366,000	593,289	18%
Metering	21,800	21,800	18,599	85%
ERP System	488,000	842,800	94,871	11%
Electric Administration	1,643,200	1,643,200	72,140	4%
Electric Fund Capital Projects	\$ 6,816,000	\$ 7,431,800	\$ 1,771,413	24%
TOTAL CAPITAL PROJECTS	\$ 15,542,700	\$ 23,439,600	\$ 7,835,134	33%



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