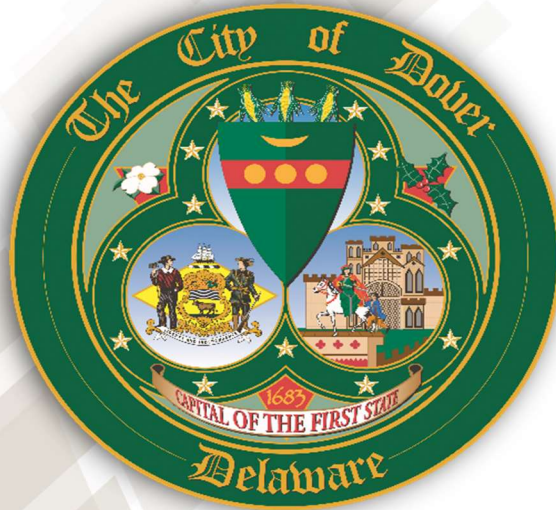


City of Dover



Finance Department

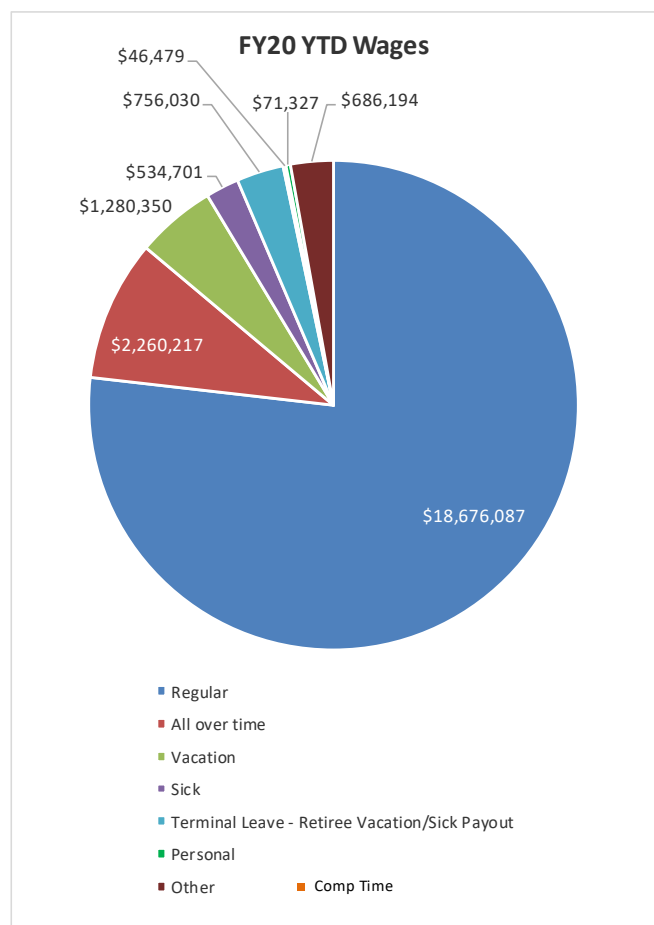
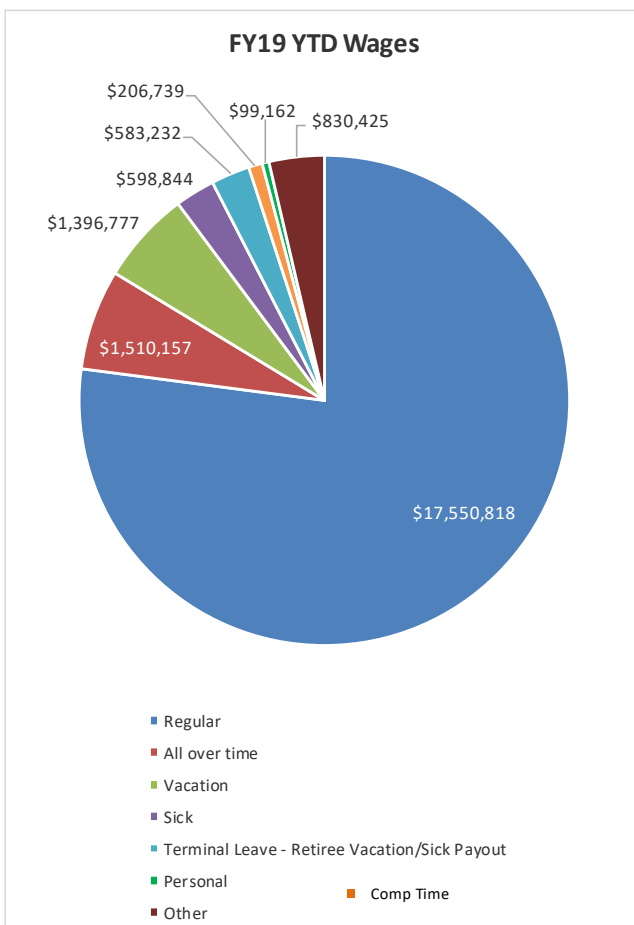
PRELIMINARY MONTHLY REPORT June 2020

PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER ACTIVITY REPORTS June 2020 FINANCE DEPARTMENT ACTIVITY LEVELS

	FY19 YTD	FY20 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	7,054	6,888
Total Amount of All Deposits	\$ 136,029,578	\$ 178,631,658
Other Activity		
Number of Pay Periods	26	26
Number of Payroll Checks & Direct Deposits Issued	10,114	10,216
Number of Pension Checks Issued	3,087	3,104
Total Pension Benefits Paid - Defined Benefit Plan	\$ 5,545,971	\$ 5,651,779
ACCOUNTS PAYABLE		
Number of Check Vouchers	6,454	5,829
Number of EFT Vouchers	2,770	2,819
Vouchers Dollar Amount Disbursed	\$ 78,945,684	\$ 67,926,739



City of Dover
General Fund Summary
Fiscal Year to Date (June 2020)

Revenues

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 16,121,700	\$ 16,121,700	\$ 16,554,795	103%
Program Revenues	10,570,600	10,570,600	9,363,676	89%
Utility Transfers	11,000,000	11,000,000	11,000,000	100%
Grants	688,500	688,500	698,937	102%
Interfund Services	5,749,900	5,749,900	4,226,589	74%
All Other ¹	933,000	933,000	869,503	93%
	<u>\$ 45,063,700</u>	<u>\$ 45,063,700</u>	<u>\$ 42,713,500</u>	<u>95%</u>

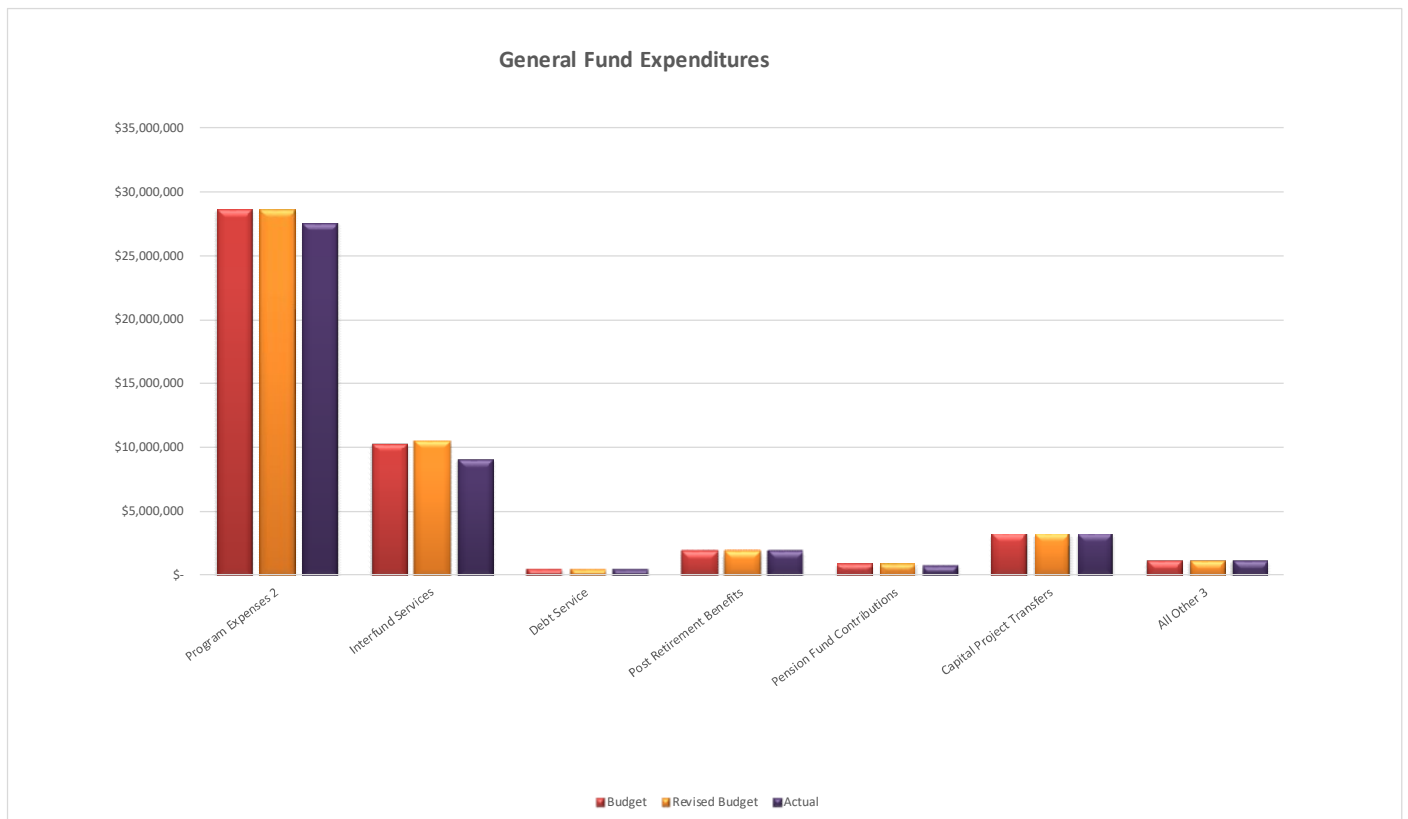
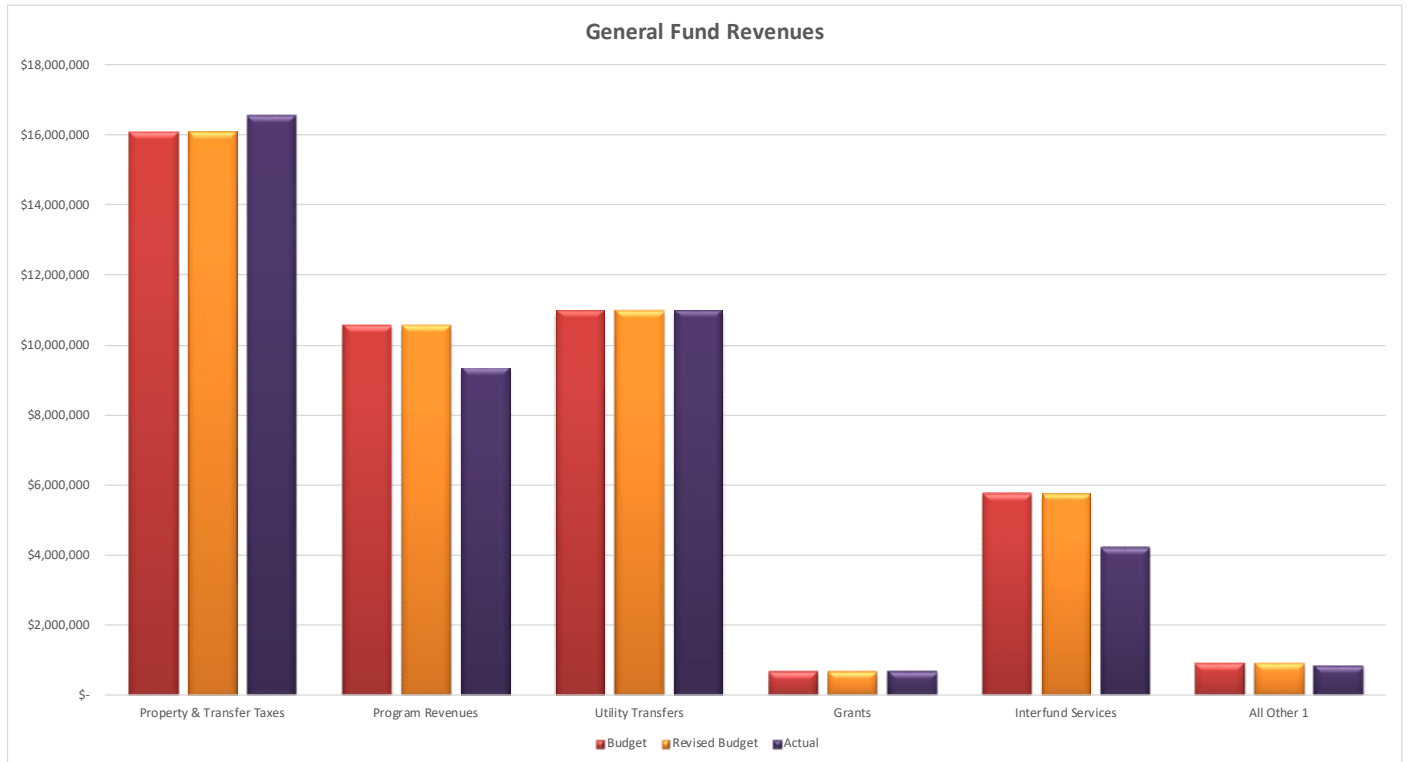
Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses ²	\$ 28,694,900	\$ 28,705,500	\$ 27,609,098	96%
Interfund Services	10,311,800	10,499,300	9,100,625	88%
Debt Service	500,000	500,000	463,568	93%
Post Retirement Benefits	1,894,900	1,894,900	1,894,900	100%
Pension Fund Contributions	964,600	964,600	770,249	80%
Capital Project Transfers	3,261,600	3,261,600	3,261,600	100%
All Other ³	1,235,000	1,235,800	1,240,007	100%
	<u>\$ 46,862,800</u>	<u>\$ 47,061,700</u>	<u>\$ 44,340,048</u>	<u>94%</u>

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sale of Assets, Return Check Fees, Fund Interest Income, and Investment Manager Cost

² Includes Stormwater Account

³ Includes Misc. Grant Exp., Bank and CC Fees, Street Lights Expense, DDP Contribution, Transfer to Electric I&E, and Bond Issue Costs



City of Dover
Water Fund Summary
Fiscal Year to Date (June 2020)

Revenues

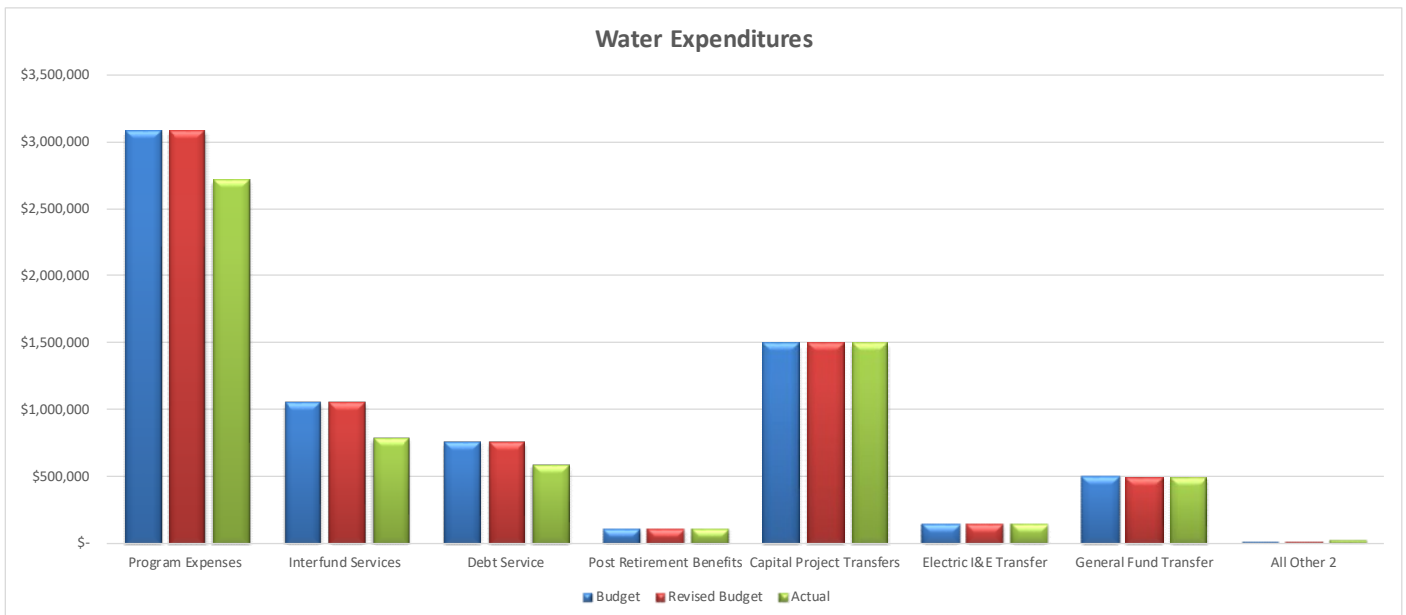
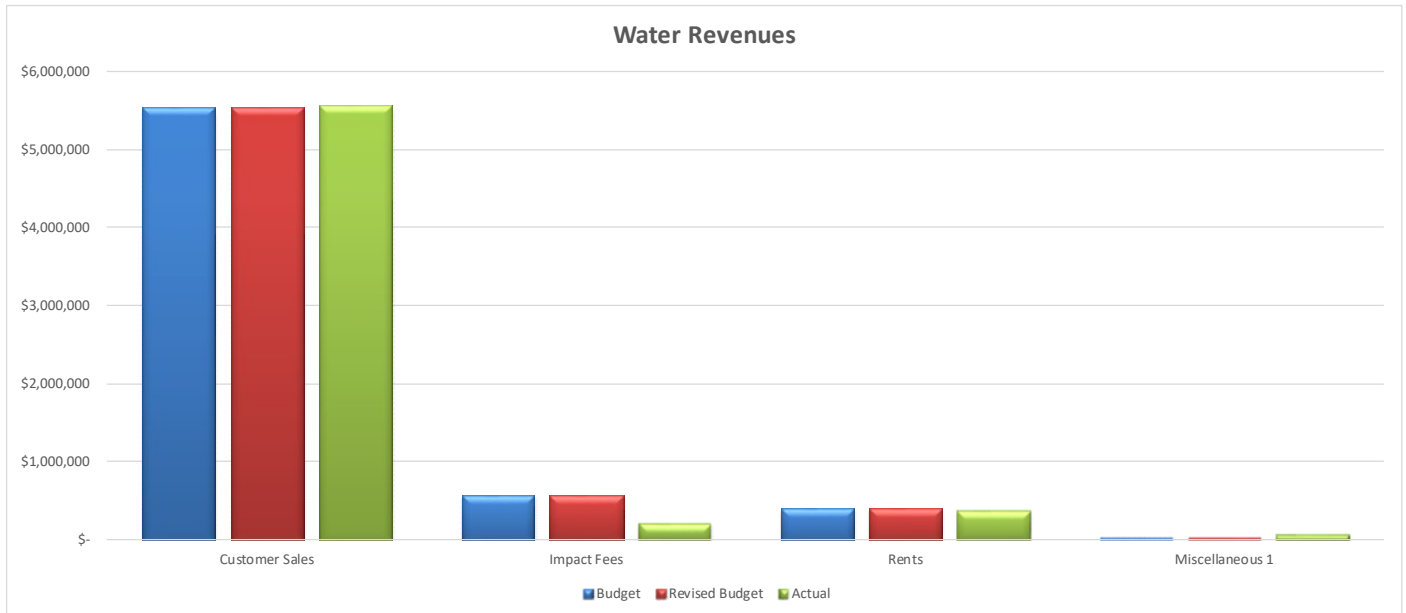
	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 5,530,800	\$ 5,530,800	\$ 5,557,797	100%
Impact Fees	570,000	570,000	215,925	38%
Rents	410,200	410,200	374,868	91%
Miscellaneous ¹	33,000	33,000	70,402	213%
	<u>\$ 6,544,000</u>	<u>\$ 6,544,000</u>	<u>\$ 6,218,992</u>	<u>95%</u>

Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,090,700	\$ 3,090,700	\$ 2,719,082	88%
Interfund Services	1,052,700	1,052,700	791,473	75%
Debt Service	760,000	760,000	591,117	78%
Post Retirement Benefits	113,200	113,200	113,200	100%
Capital Project Transfers	1,500,000	1,500,000	1,500,000	100%
Electric I&E Transfer	149,000	149,000	149,000	100%
General Fund Transfer	500,000	500,000	500,000	100%
All Other ²	14,000	14,000	22,573	161%
	<u>\$ 7,179,600</u>	<u>\$ 7,179,600</u>	<u>\$ 6,386,444</u>	<u>89%</u>

¹ Includes Interest Earnings and Miscellaneous Income

² Includes Bank & CC Fees



City of Dover
Wastewater Fund Summary
Fiscal Year to Date (June 2020)

Revenues

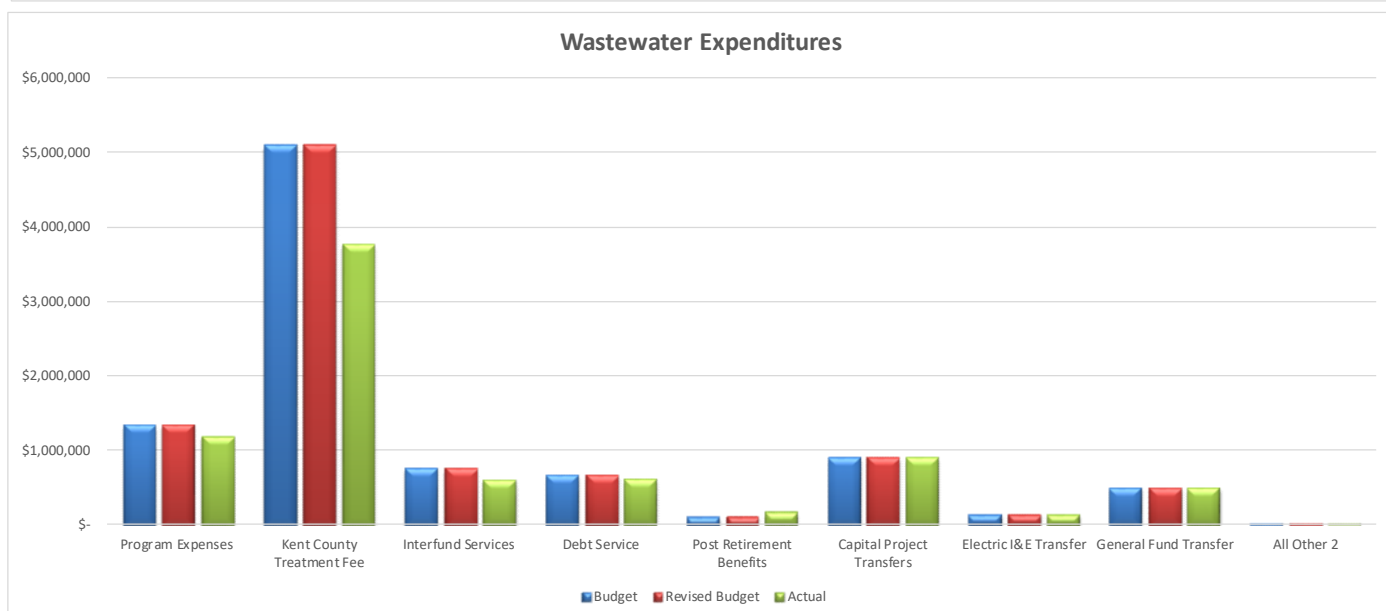
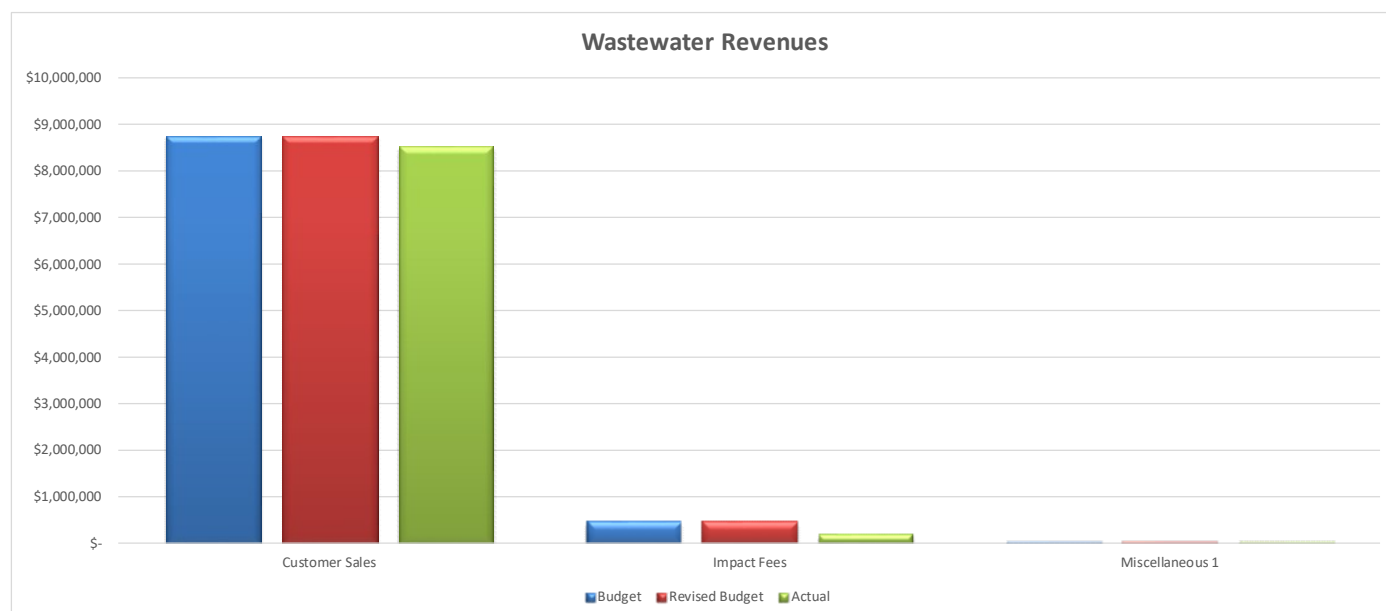
	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 8,763,600	\$ 8,763,600	\$ 8,528,037	97%
Impact Fees	480,000	480,000	211,484	44%
Miscellaneous ¹	33,200	33,200	12,772	38%
	<u>\$ 9,276,800</u>	<u>\$ 9,276,800</u>	<u>\$ 8,752,293</u>	<u>94%</u>

Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,349,000	\$ 1,349,000	\$ 1,195,038	89%
Kent County Treatment Fee	5,101,900	5,101,900	3,769,635	74%
Interfund Services	759,800	759,800	598,602	79%
Debt Service	672,500	672,500	610,870	91%
Post Retirement Benefits	113,100	113,100	170,427	151%
Capital Project Transfers	900,000	900,000	900,000	100%
Electric I&E Transfer	149,000	149,000	149,000	100%
General Fund Transfer	500,000	500,000	500,000	100%
All Other ²	29,000	29,000	7,719	27%
	<u>\$ 9,574,300</u>	<u>\$ 9,574,300</u>	<u>\$ 7,901,292</u>	<u>83%</u>

¹ Includes Interest Earnings, Miscellaneous Income, and Wastewater Penalties

² Includes Bank & CC Fees and Bond Issuance Cost



City of Dover
Electric Fund Summary
Fiscal Year to Date (June 2020)

Revenues

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 84,008,400	\$ 84,008,400	\$ 79,894,273	95%
Distribution of Earnings	(2,873,800)	(2,873,800)	(2,727,106)	95%
All Other ¹	960,400	960,400	1,403,621	146%
	<u>\$ 82,095,000</u>	<u>\$ 82,095,000</u>	<u>\$ 78,570,788</u>	<u>96%</u>

Expenditures

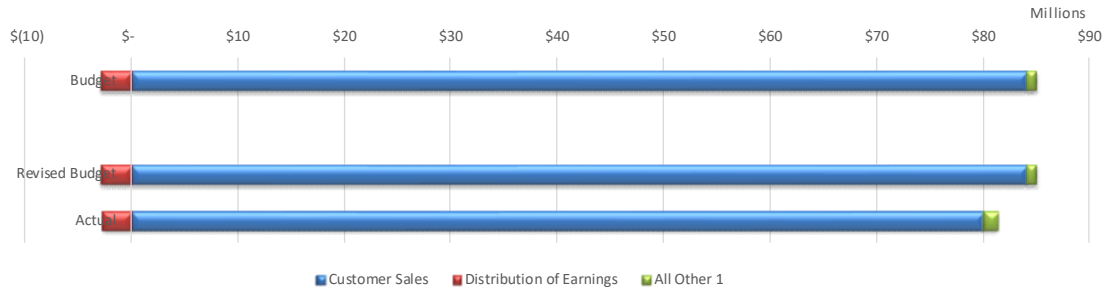
	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 47,785,900	\$ 47,785,900	\$ 39,609,191	83%
Electric Operating Div. Exp.	7,046,200	7,046,200	6,275,752	89%
Interfund Services	3,912,900	3,912,900	2,836,514	72%
Debt Service	1,379,500	1,379,500	1,398,954	101%
Post Retirement Benefits	721,400	721,400	721,400	100%
Capital Project Transfers	6,816,000	6,816,000	6,816,000	100%
General Fund Transfer	10,000,000	10,000,000	10,000,000	100%
Depreciation Reserve	5,000,000	5,000,000	5,000,000	100%
Rate Stabilization Reserve	-	3,700,000	3,700,000	0%
All Other ²	2,053,500	2,053,500	1,993,260	97%
	<u>\$ 84,715,400</u>	<u>\$ 88,415,400</u>	<u>\$ 78,351,072</u>	<u>89%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Income, Penalties, General Service Billing Received from Uncollectible, and Green Energy Charge

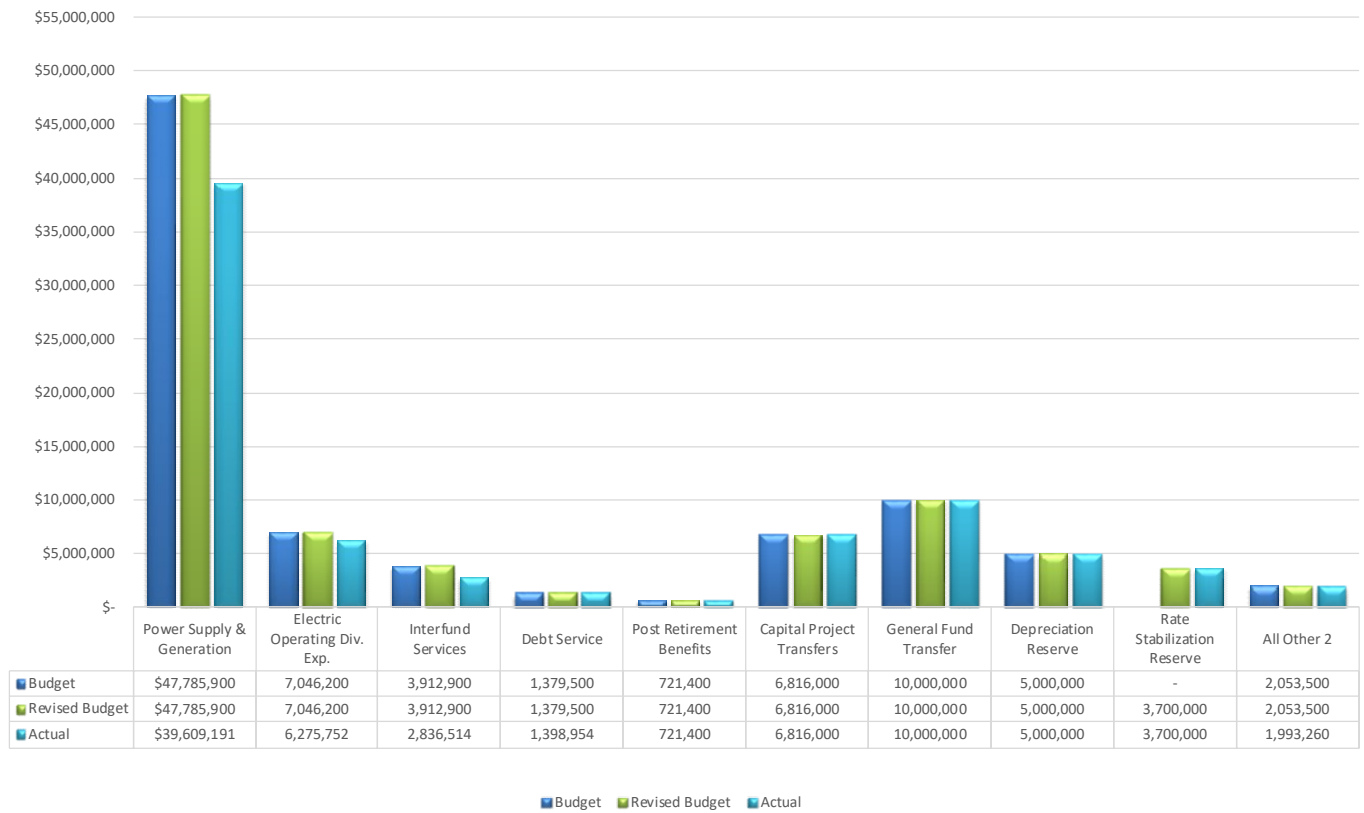
² Includes Utility Tax, Interest on Deposits, Green Energy, A/R Write-offs, and Bank & CC Fees

<u>Megawatt Hours Sold & Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	752,307	752,307	717,732
Sales per MWh	\$106.09	\$106.09	\$105.81
Purchased/Generated MWh	785,072	785,072	749,653
All In MWh Supply & Generation	\$60.87	\$60.87	\$52.84

Electric Fund - Revenues



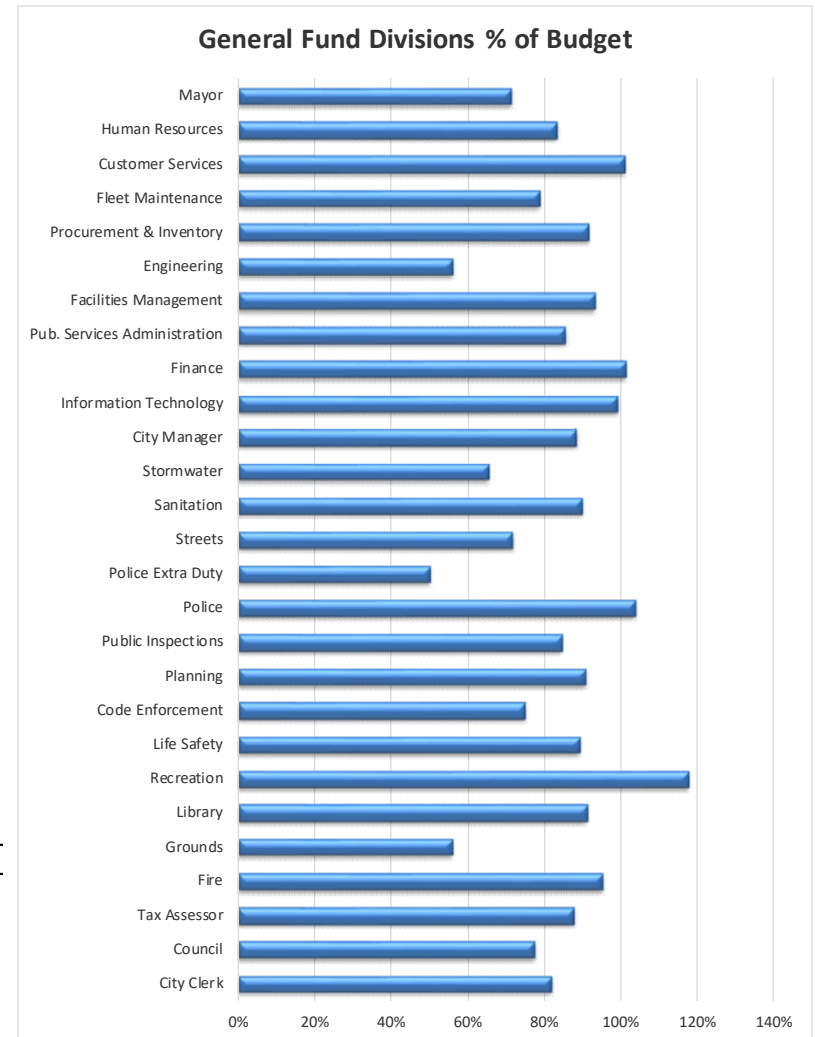
Electric Fund - Expenditures



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City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (June 2020)

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 432,600	\$ 432,600	\$ 353,246	82%
Council	157,700	157,700	121,861	77%
Tax Assessor	398,200	390,600	341,825	88%
Fire	763,700	763,700	725,389	95%
Grounds	1,269,500	1,269,500	708,308	56%
Library	1,779,800	1,839,800	1,672,577	91%
Recreation	1,156,600	1,156,600	1,356,016	117%
Life Safety	381,500	381,500	339,975	89%
Code Enforcement	680,200	680,200	508,446	75%
Planning	570,400	570,400	517,055	91%
Public Inspections	644,700	644,700	543,640	84%
Police	17,183,900	17,155,000	17,757,653	104%
Police Extra Duty	665,100	665,100	332,143	50%
Streets	810,600	776,600	555,098	71%
Sanitation	2,432,400	2,432,400	2,180,327	90%
Stormwater	859,000	874,200	569,757	65%
City Manager	1,007,900	1,007,900	888,754	88%
Information Technology	747,000	747,000	738,964	99%
Finance	935,800	935,800	944,985	101%
Pub. Services Administration	802,300	811,700	691,746	85%
Facilities Management	655,700	655,700	610,489	93%
Engineering	368,800	374,700	209,197	56%
Procurement & Inventory	684,400	717,000	654,426	91%
Fleet Maintenance	1,051,200	1,026,200	805,870	79%
Customer Services	1,067,500	1,067,500	1,074,315	101%
Human Resources	523,300	576,800	479,641	83%
Mayor	226,900	226,900	161,515	71%
\$ 38,256,700	\$ 38,337,800	\$ 35,843,216	93%	



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (June 2020)

Water Division

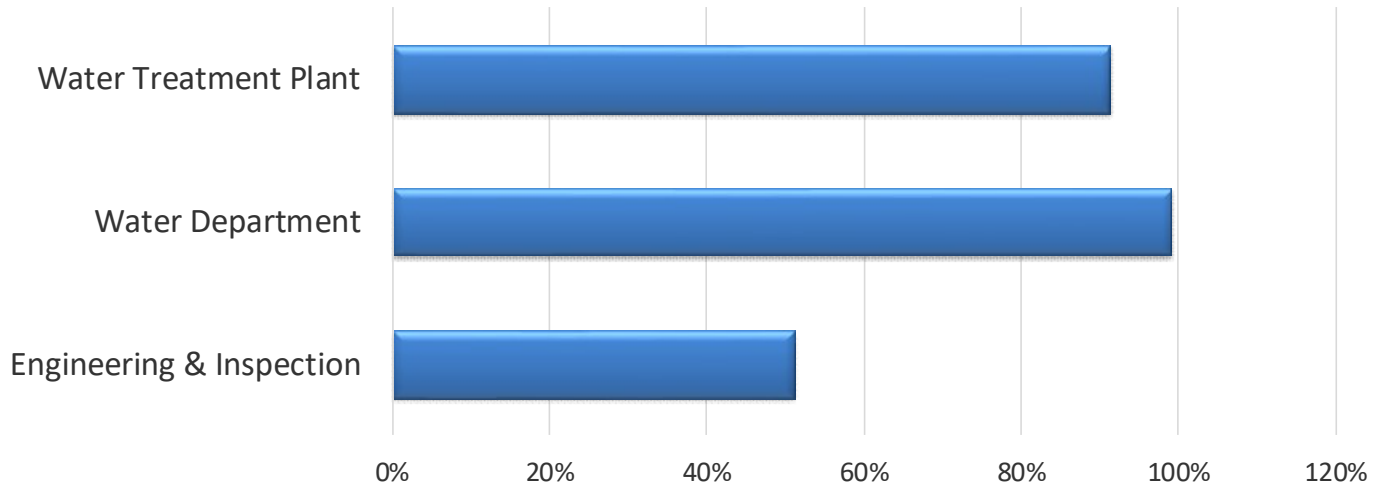
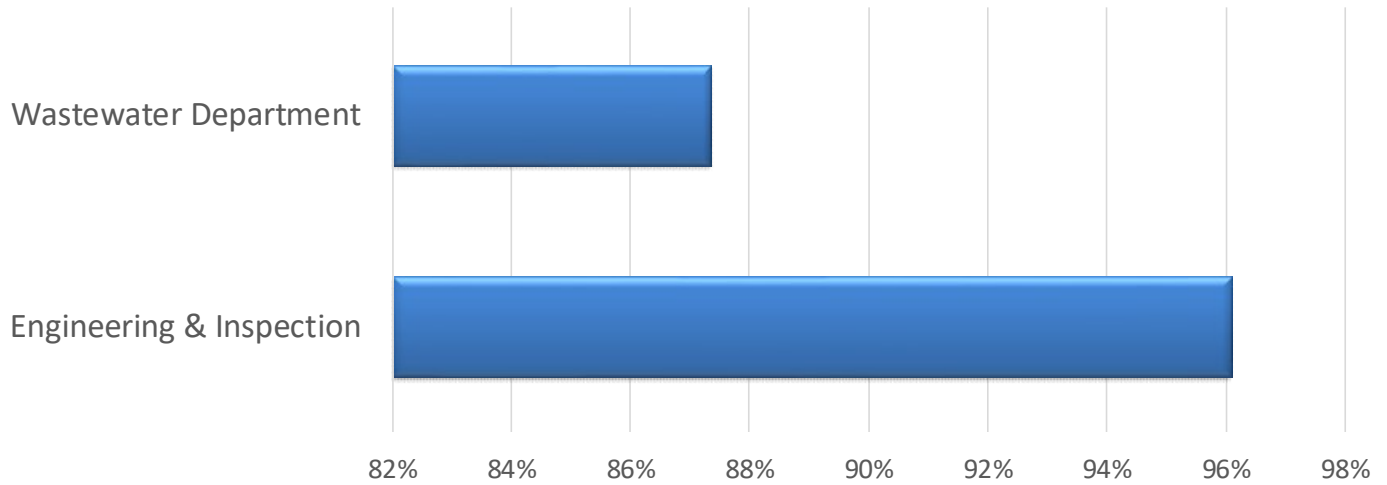
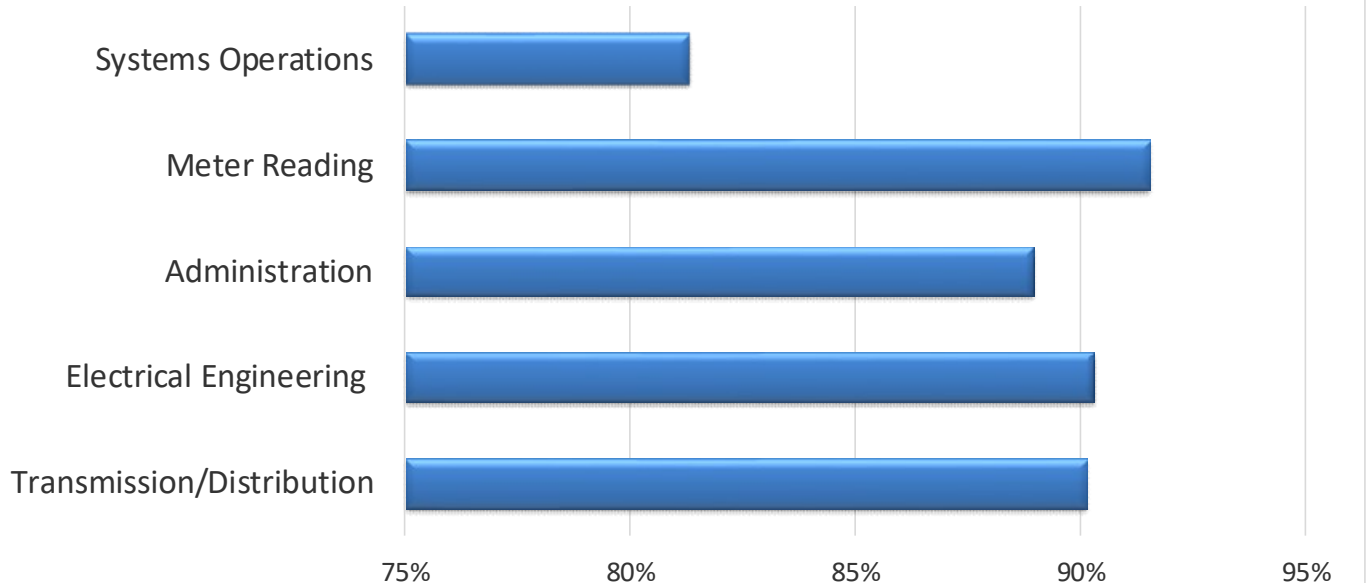
	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 371,400	\$ 372,600	\$ 190,091	51%
Water Department	638,400	637,200	630,711	99%
Water Treatment Plant	2,080,900	2,080,900	1,898,280	91%
	<u>\$ 3,090,700</u>	<u>\$ 3,090,700</u>	<u>\$ 2,719,082</u>	<u>88%</u>

Wastewater Division

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 195,100	\$ 195,100	\$ 187,401	96%
Wastewater Department	1,153,900	1,153,900	1,007,637	87%
	<u>\$ 1,349,000</u>	<u>\$ 1,349,000</u>	<u>\$ 1,195,038</u>	<u>89%</u>

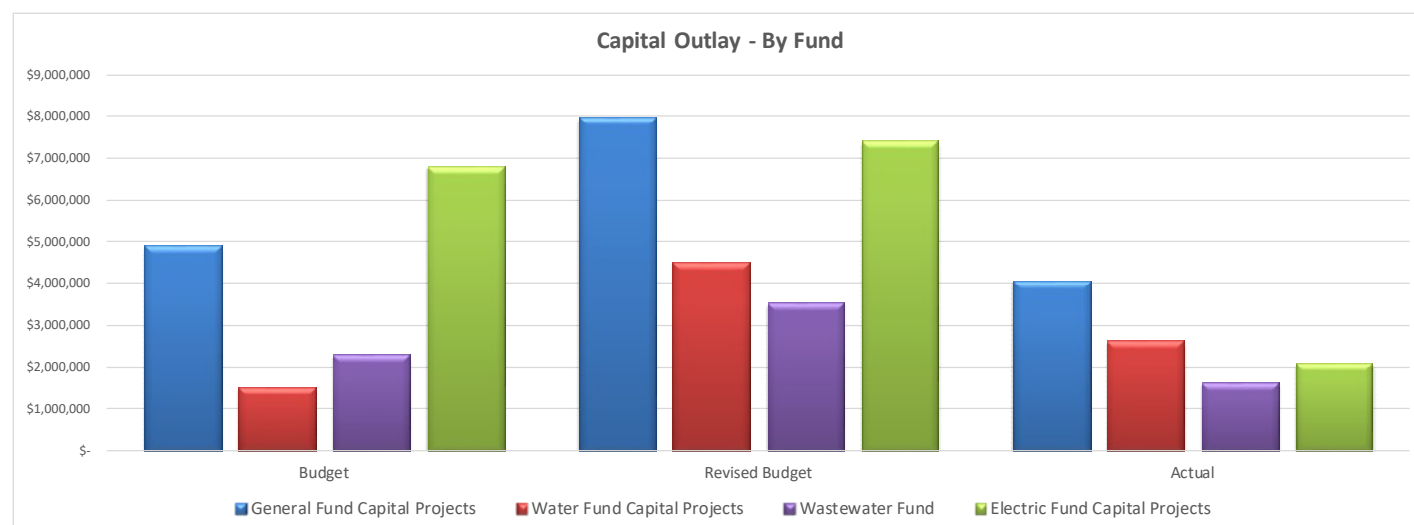
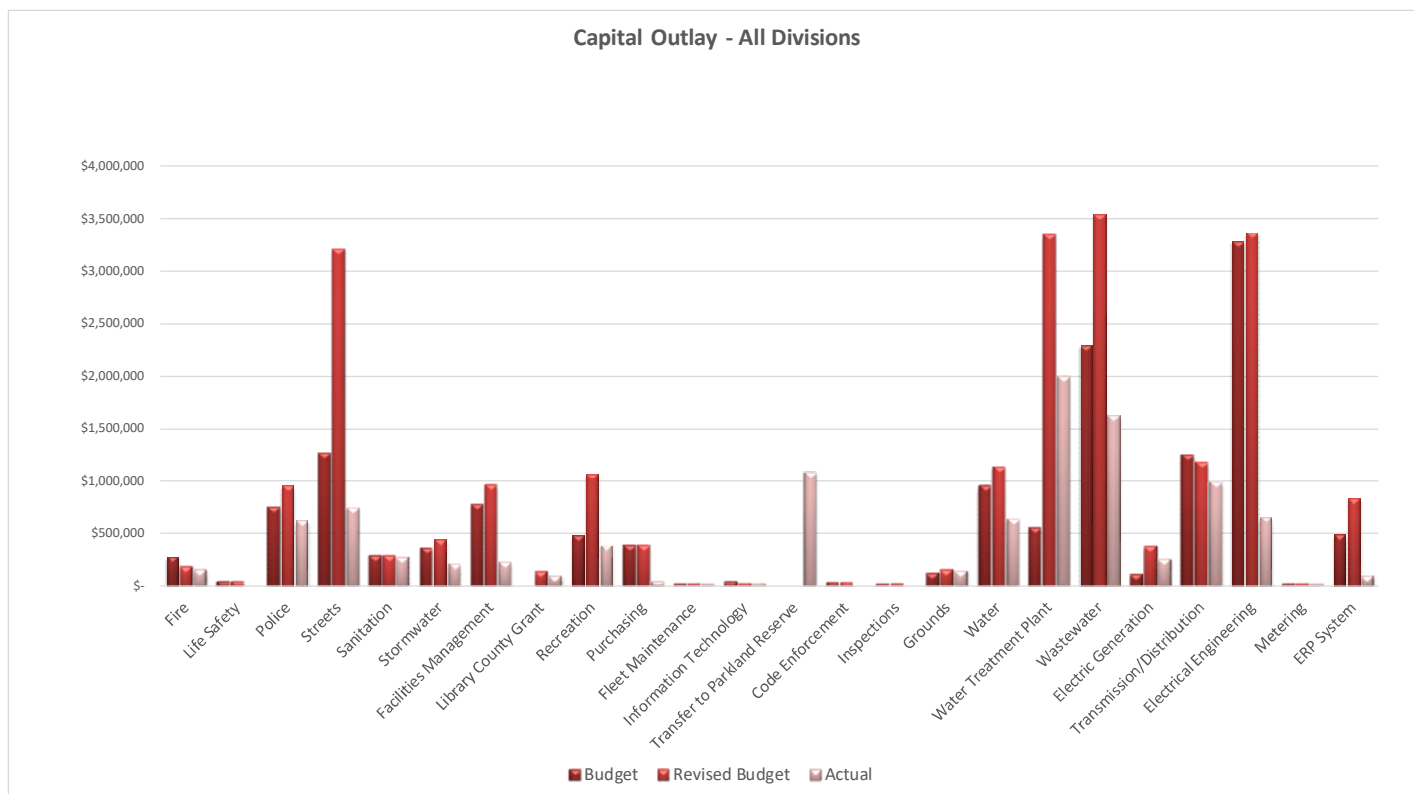
Electric Division

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 3,802,800	\$ 3,802,800	\$ 3,426,896	90%
Electrical Engineering	1,372,900	1,372,900	1,239,230	90%
Administration	615,500	573,100	509,678	89%
Meter Reading	401,900	444,300	406,497	91%
Systems Operations	853,100	853,100	693,451	81%
	<u>\$ 7,046,200</u>	<u>\$ 7,046,200</u>	<u>\$ 6,275,752</u>	<u>89%</u>

Water Division % of Budget**Wastewater Division % of Budget****Electric Division % of Budget**

City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (June 2020)

<u>General Fund</u>	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 281,100	\$ 185,500	\$ 153,415	83%
Life Safety	48,900	43,400	-	0%
Police	753,900	954,700	624,960	65%
Streets	1,266,500	3,211,400	753,282	23%
Sanitation	287,200	287,200	277,578	97%
Stormwater	365,000	442,200	210,612	48%
Facilities Management	784,000	970,400	231,693	24%
Library County Grant	-	142,300	98,064	69%
Recreation	476,000	1,073,600	392,096	37%
Purchasing	390,000	390,000	50,000	13%
Fleet Maintenance	21,600	21,000	18,599	89%
Information Technology	45,600	28,300	20,284	72%
Transfer to Parkland Reserve	-	-	1,085,296	0%
Code Enforcement	37,200	37,800	-	0%
Inspections	18,600	24,100	-	0%
Grounds	128,400	154,200	149,902	97%
General Fund Capital Projects	\$ 4,904,000	\$ 7,966,100	\$ 4,065,780	51%
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<u>Water Fund</u>				
Water	\$ 960,400	\$ 1,142,400	\$ 637,962	56%
Water Treatment Plant	559,700	3,355,200	1,996,592	60%
Water Fund Capital Projects	\$ 1,520,100	\$ 4,497,600	\$ 2,634,553	59%
<hr/>				
<u>Wastewater Fund</u>				
Wastewater	2,302,600	3,544,100	1,624,584	46%
Wastewater Fund Capital Projects	\$ 2,302,600	\$ 3,544,100	\$ 1,624,584	46%
<hr/>				
<u>Electric Fund</u>				
Electric Generation	\$ 115,000	\$ 376,000	\$ 255,298	68%
Transmission/Distribution	1,255,000	1,182,000	989,272	84%
Electrical Engineering	3,293,000	3,366,000	658,950	20%
Metering	21,800	21,800	18,599	85%
ERP System	488,000	842,800	98,016	12%
Electric Administration	1,643,200	1,643,200	72,140	4%
Electric Fund Capital Projects	\$ 6,816,000	\$ 7,431,800	\$ 2,092,275	28%
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TOTAL CAPITAL PROJECTS	\$ 15,542,700	\$ 23,439,600	\$ 10,417,192	44%



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