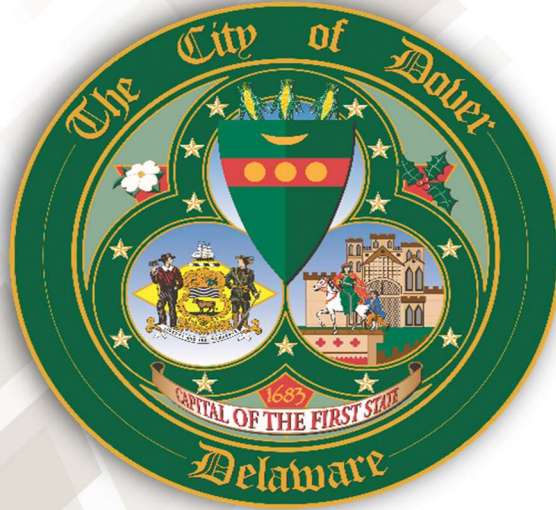


City of Dover



Finance Department

MONTHLY REPORT

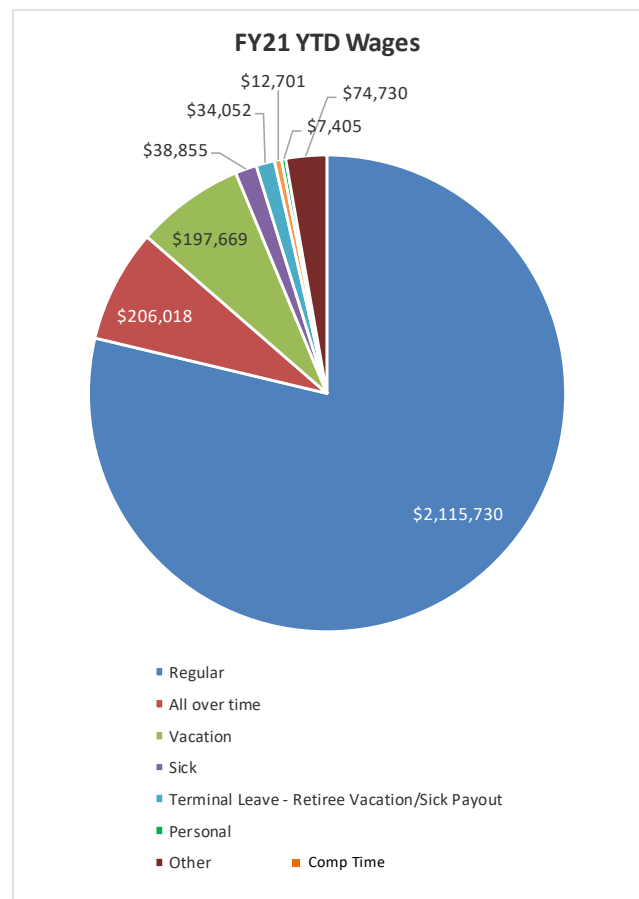
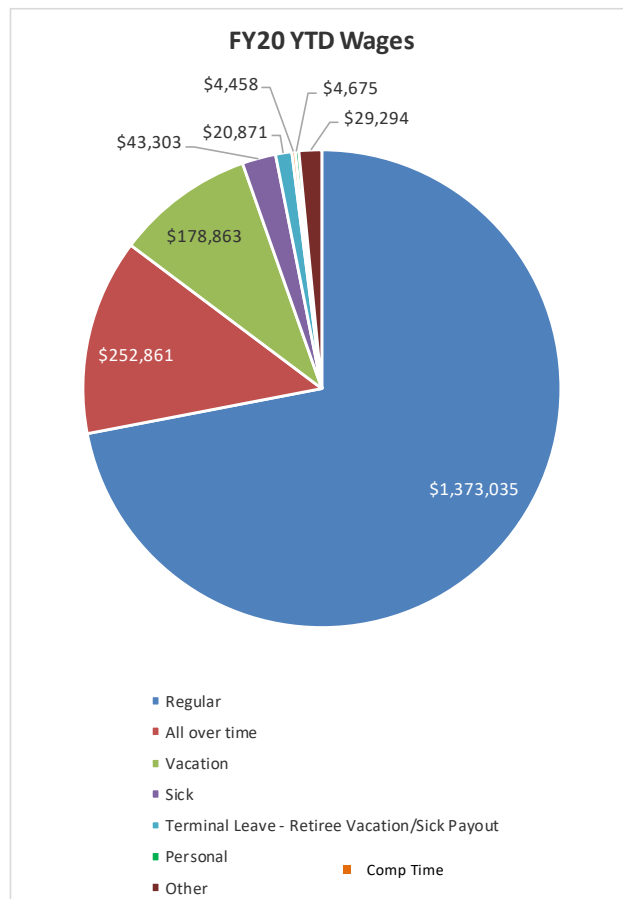
July 2020

PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER
ACTIVITY REPORTS
July 2020
FINANCE DEPARTMENT ACTIVITY LEVELS

	FY20 YTD	FY21 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	676	562
Total Amount of All Deposits	\$ 25,274,686	\$ 17,287,096
Other Activity		
Number of Pay Periods	2	3
Number of Payroll Checks & Direct Deposits Issued	803	1,155
Number of Pension Checks Issued	256	260
Total Pension Benefits Paid - Defined Benefit Plan	\$ 462,967	\$ 477,410
ACCOUNTS PAYABLE		
Number of Check Vouchers	570	514
Number of EFT Vouchers	227	238
Vouchers Dollar Amount Disbursed	\$ 7,641,067	\$ 6,566,537



City of Dover
General Fund Summary
Fiscal Year to Date (July 2020)

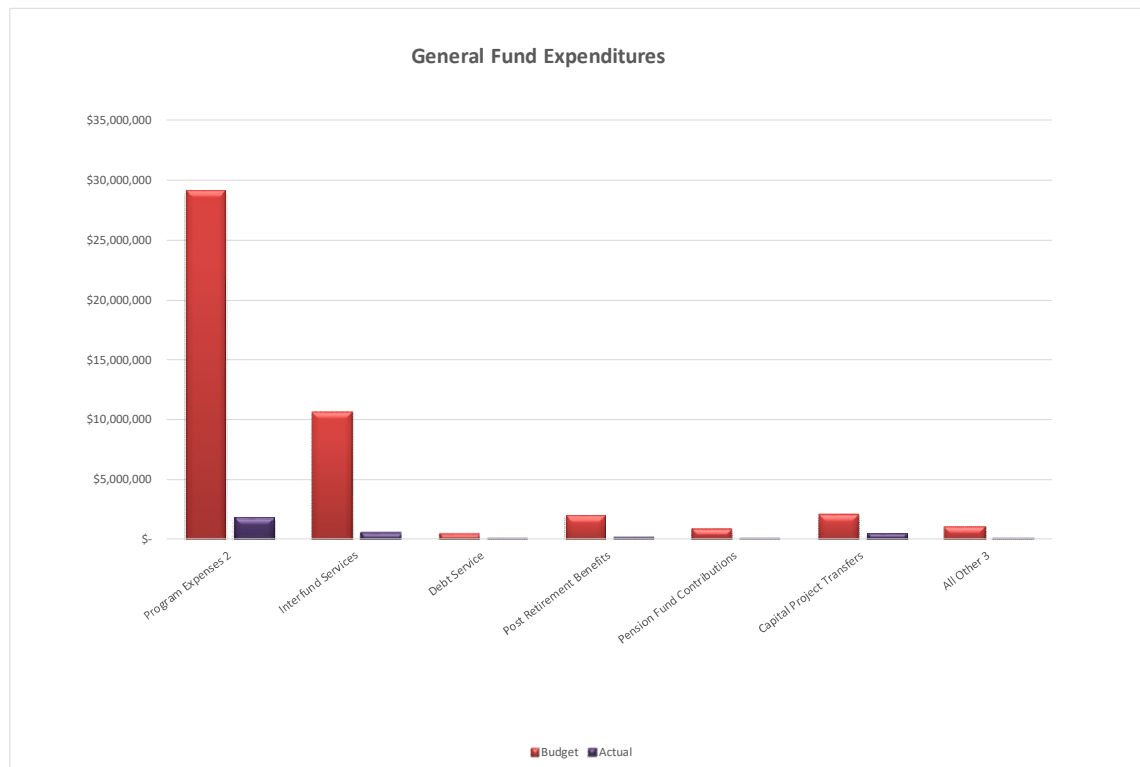
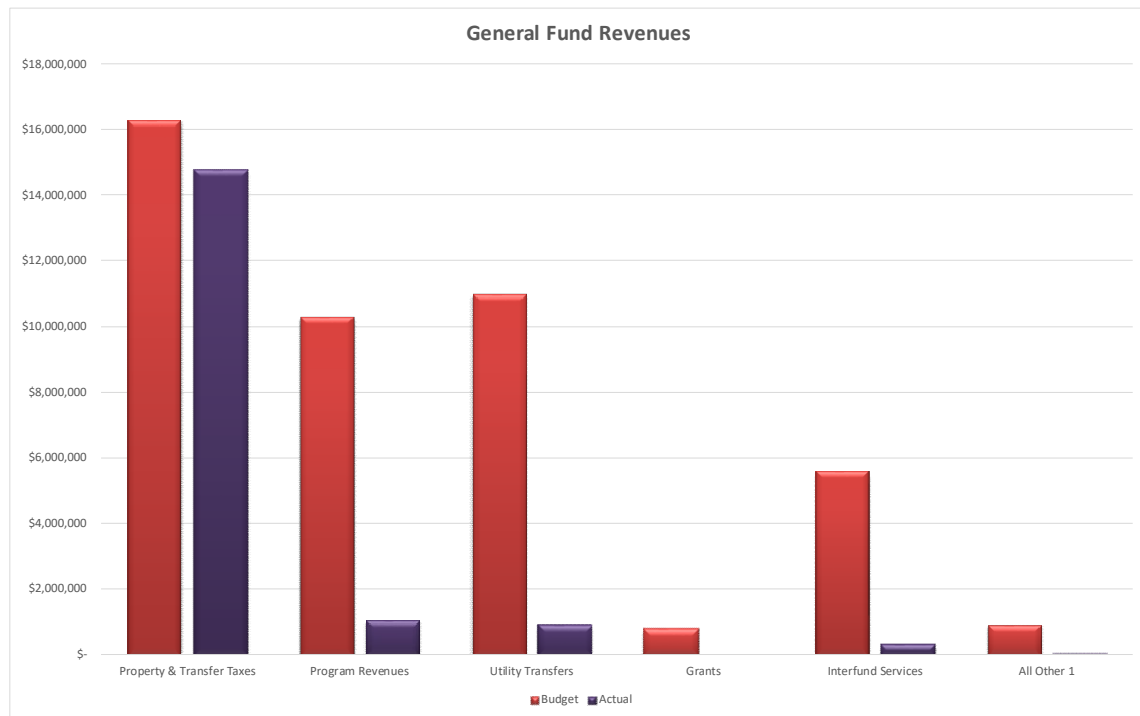
Revenues			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 16,319,300	\$ 14,798,648	91%
Program Revenues	10,312,800	1,062,935	10%
Utility Transfers	11,000,000	916,665	8%
Grants	778,500	-	0%
Interfund Services	5,592,700	336,053	6%
All Other ¹	920,000	1,626	0%
	<u>\$ 44,923,300</u>	<u>\$ 17,115,927</u>	<u>38%</u>

Expenditures			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses ²	\$ 29,235,400	\$ 1,853,691	6%
Interfund Services	10,622,300	586,104	6%
Debt Service	462,200	39,391	9%
Post Retirement Benefits	2,045,400	170,450	8%
Pension Fund Contributions	935,100	36,258	4%
Capital Project Transfers	2,078,100	519,525	25%
All Other ³	1,117,000	106,052	9%
	<u>\$ 46,495,500</u>	<u>\$ 3,311,470</u>	<u>7%</u>

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent Return Check Fees, Fund Interest Income, and Investment Manager Cost

² Includes Stormwater Account

³ Includes Misc. Grant Exp., Bank and CC Fees, Street Lights Expense, DDP Contribution, Transfer to Electric I&E, and Bond Issue Costs



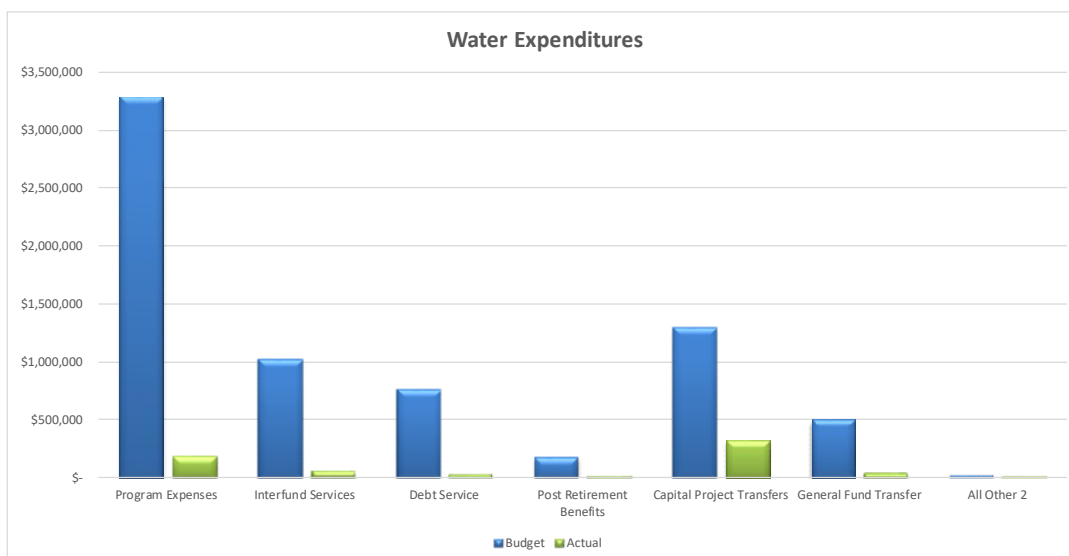
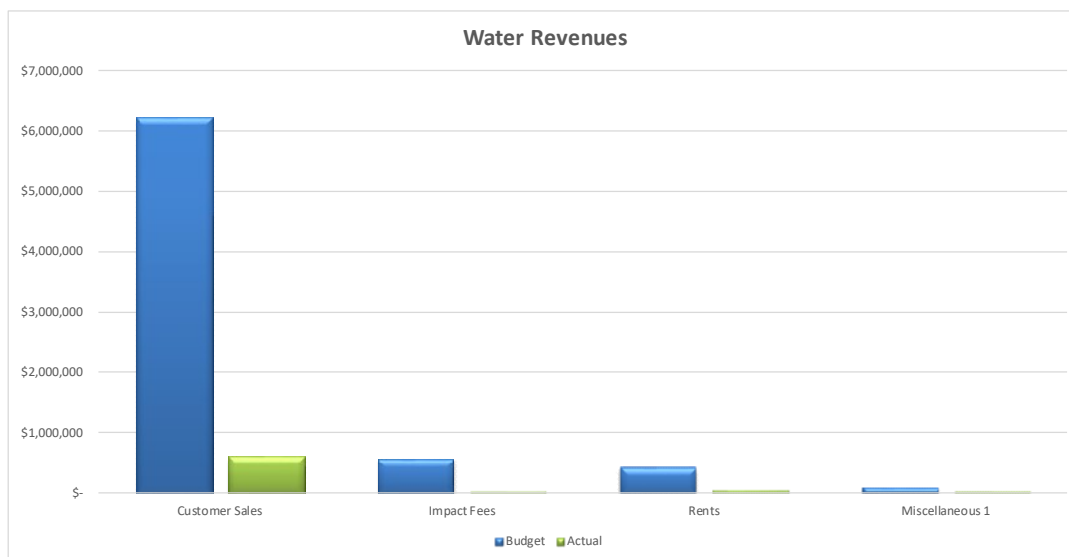
City of Dover
Water Fund Summary
Fiscal Year to Date (July 2020)

Revenues			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,231,700	\$ 604,701	10%
Impact Fees	570,000	14,881	3%
Rents	420,100	44,592	11%
Miscellaneous ¹	101,800	7,563	7%
	<u>\$ 7,323,600</u>	<u>\$ 671,737</u>	<u>9%</u>

Expenditures			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,289,200	\$ 191,977	6%
Interfund Services	1,028,800	58,531	6%
Debt Service	762,800	30,204	4%
Post Retirement Benefits	176,900	14,741	8%
Capital Project Transfers	1,300,000	325,000	25%
General Fund Transfer	500,000	41,666	8%
All Other ²	20,000	627	3%
	<u>\$ 7,077,700</u>	<u>\$ 662,746</u>	<u>9%</u>

¹ Includes Interest Earnings and Miscellaneous Income

² Includes Bank & CC Fees



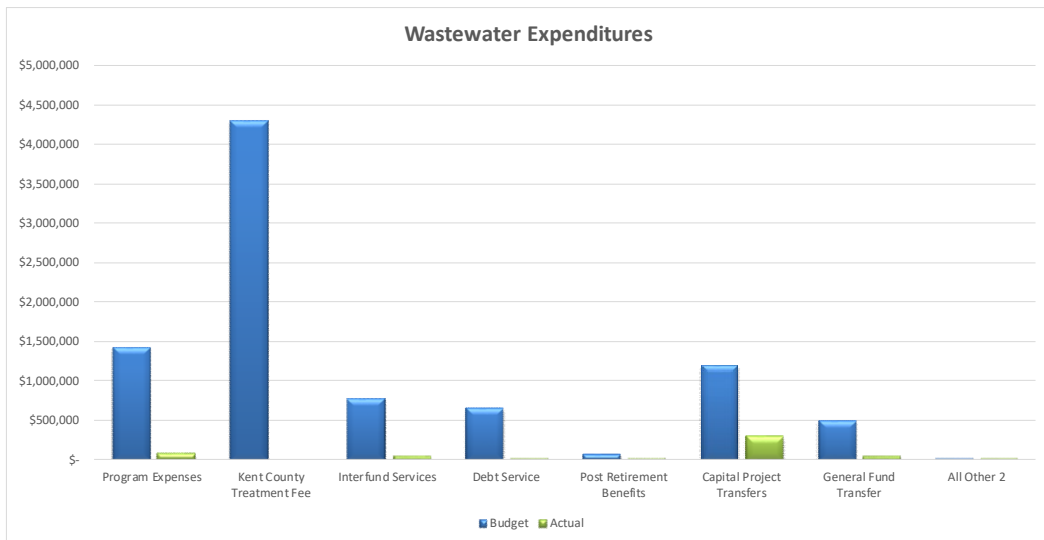
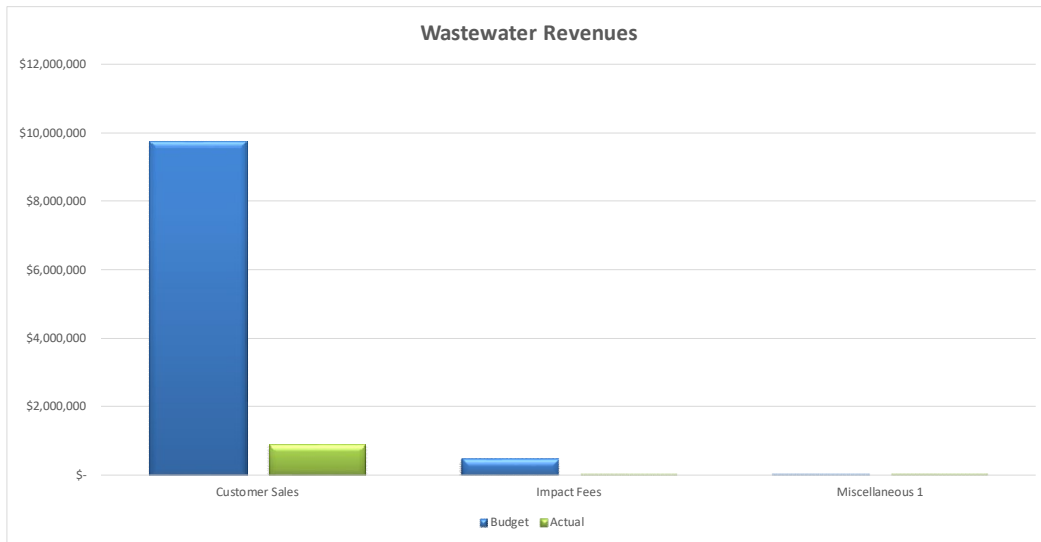
City of Dover
Wastewater Fund Summary
Fiscal Year to Date (July 2020)

Revenues			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 9,783,000	\$ 921,328	9%
Impact Fees	480,000	11,564	2%
Miscellaneous ¹	21,300	2,110	10%
	<u>\$ 10,284,300</u>	<u>\$ 935,002</u>	<u>9%</u>

Expenditures			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,432,500	\$ 88,151	6%
Kent County Treatment Fee	4,302,900	-	0%
Interfund Services	779,600	45,675	6%
Debt Service	659,900	12,336	2%
Post Retirement Benefits	81,500	6,791	8%
Capital Project Transfers	1,200,000	300,000	25%
General Fund Transfer	500,000	41,666	8%
All Other ²	10,000	627	6%
	<u>\$ 8,966,400</u>	<u>\$ 495,246</u>	<u>6%</u>

¹ Includes Interest Earnings, Miscellaneous Income, and Wastewater Penalties

² Includes Bank & CC Fees and Bond Issuance Cost



City of Dover
Electric Fund Summary
Fiscal Year to Date (July 2020)

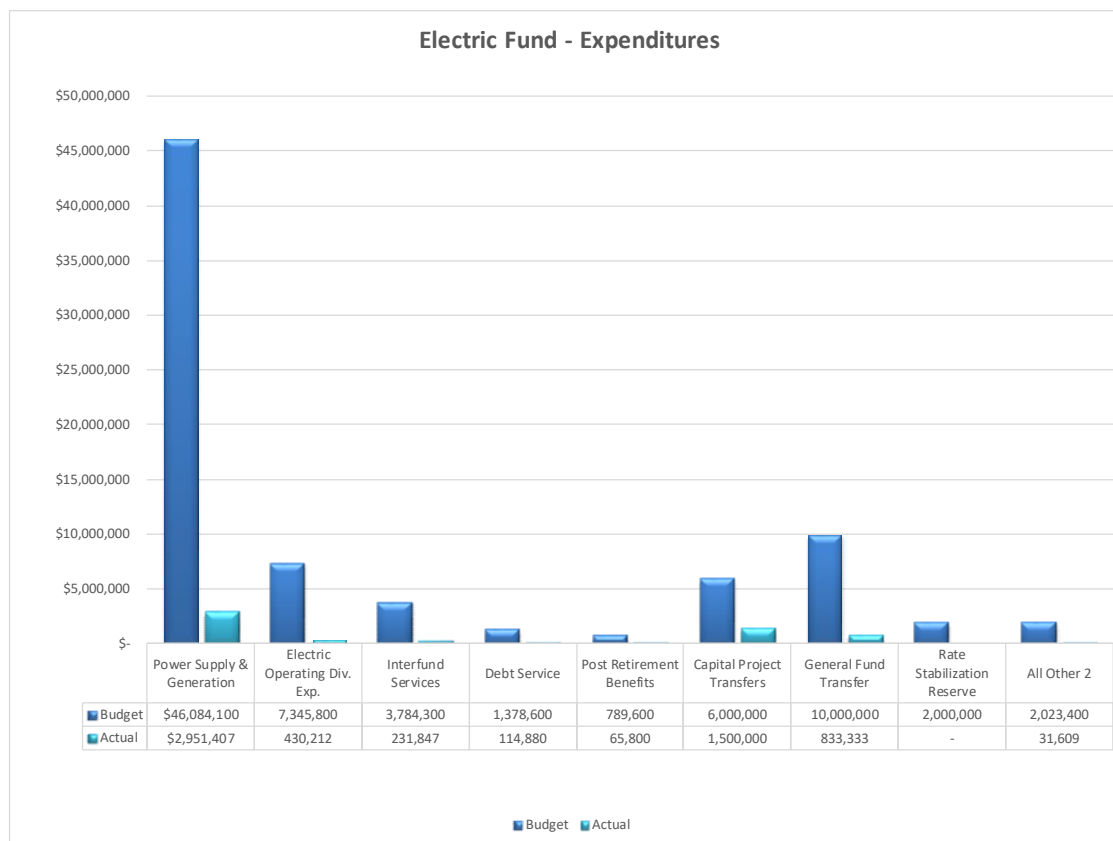
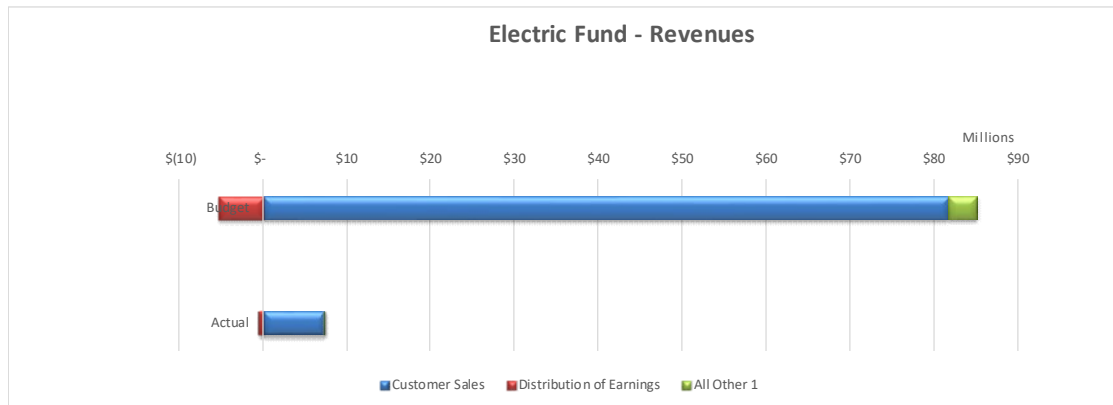
Revenues			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 81,662,500	\$ 7,283,260	9%
Distribution of Earnings	(5,246,100)	(463,094)	9%
All Other ¹	3,424,400	30,879	1%
	<u>\$ 79,840,800</u>	<u>\$ 6,851,045</u>	<u>9%</u>

Expenditures			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 46,084,100	\$ 2,951,407	6%
Electric Operating Div. Exp.	7,345,800	430,212	6%
Interfund Services	3,784,300	231,847	6%
Debt Service	1,378,600	114,880	8%
Post Retirement Benefits	789,600	65,800	8%
Capital Project Transfers	6,000,000	1,500,000	25%
General Fund Transfer	10,000,000	833,333	8%
Rate Stabilization Reserve	2,000,000	-	0%
All Other ²	2,023,400	31,609	2%
	<u>\$ 79,405,800</u>	<u>\$ 6,159,088</u>	<u>8%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Income, Penal General Service Billing Received from Uncollectible, and Green Energy Charge

² Includes Utility Tax, Interest on Deposits, Green Energy, A/R Write-offs, and Bank & CC Fees

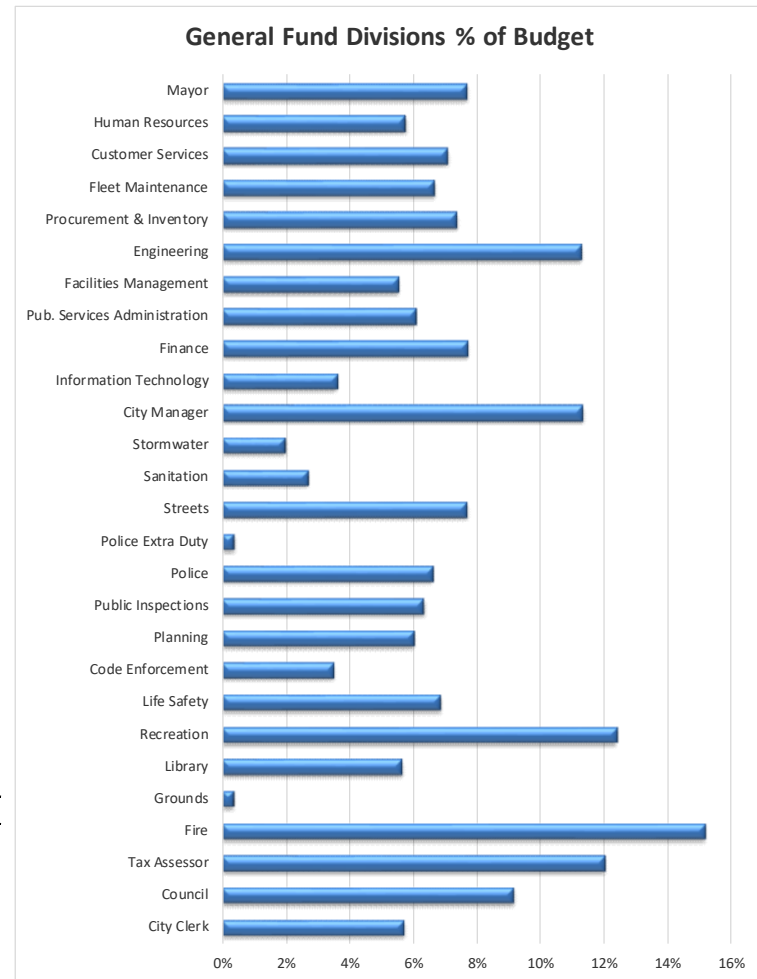
<u>Megawatt Hours Sold & Purchased</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	749,446	66,481
Sales per MWh	\$100.30	\$101.05
Purchased/Generated MWh	779,796	83,629
All In MWh Supply & Generation	\$59.10	\$35.29



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City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (July 2020)

	<u>Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 508,400	\$ 28,851	6%
Council	156,600	14,295	9%
Tax Assessor	245,900	29,490	12%
Fire	769,900	116,611	15%
Grounds	1,456,600	4,865	0%
Library	1,822,700	102,011	6%
Recreation	1,129,700	139,529	12%
Life Safety	432,700	29,579	7%
Code Enforcement	815,000	28,105	3%
Planning	663,200	39,798	6%
Public Inspections	595,300	37,551	6%
Police	17,819,900	1,170,510	7%
Police Extra Duty	750,000	2,636	0%
Streets	699,700	53,584	8%
Sanitation	2,506,800	66,633	3%
Stormwater	785,900	15,163	2%
City Manager	1,044,800	118,235	11%
Information Technology	912,800	32,498	4%
Finance	992,700	76,238	8%
Pub. Services Administration	594,600	35,983	6%
Facilities Management	655,800	36,073	6%
Engineering	198,700	22,491	11%
Procurement & Inventory	715,900	52,436	7%
Fleet Maintenance	930,600	61,762	7%
Customer Services	1,107,600	77,850	7%
Human Resources	524,200	30,046	6%
Mayor	221,700	16,973	8%
\$ 39,057,700	\$ 2,439,795	6%	



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (July 2020)

Water Division

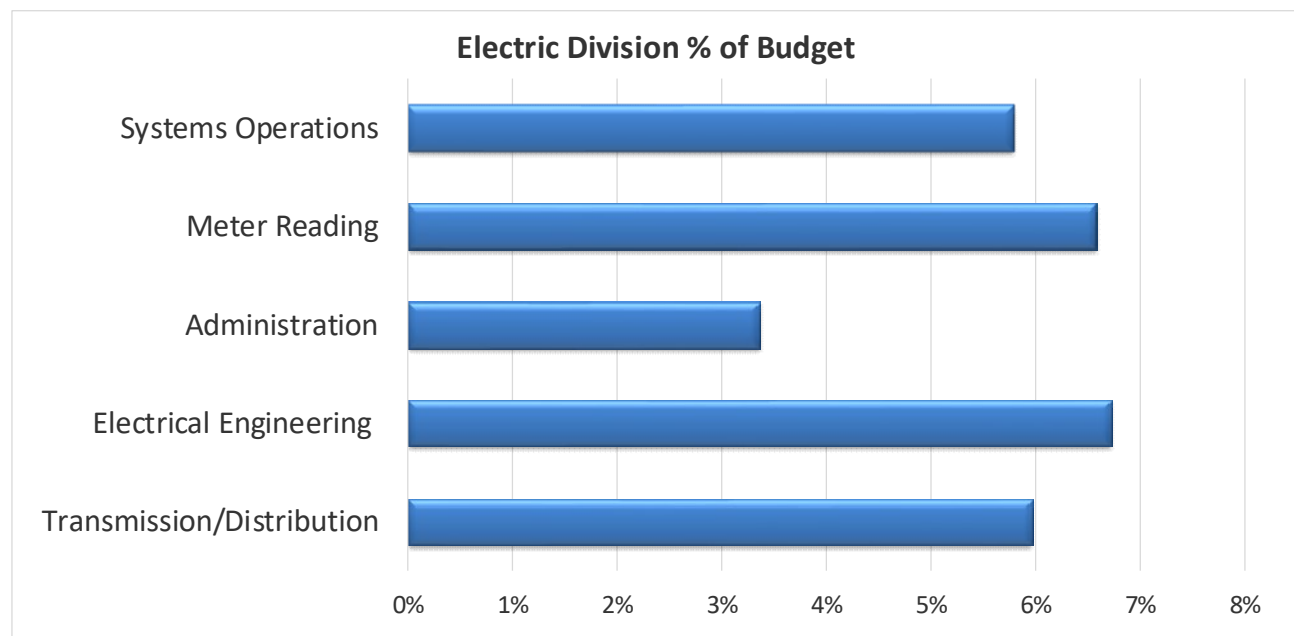
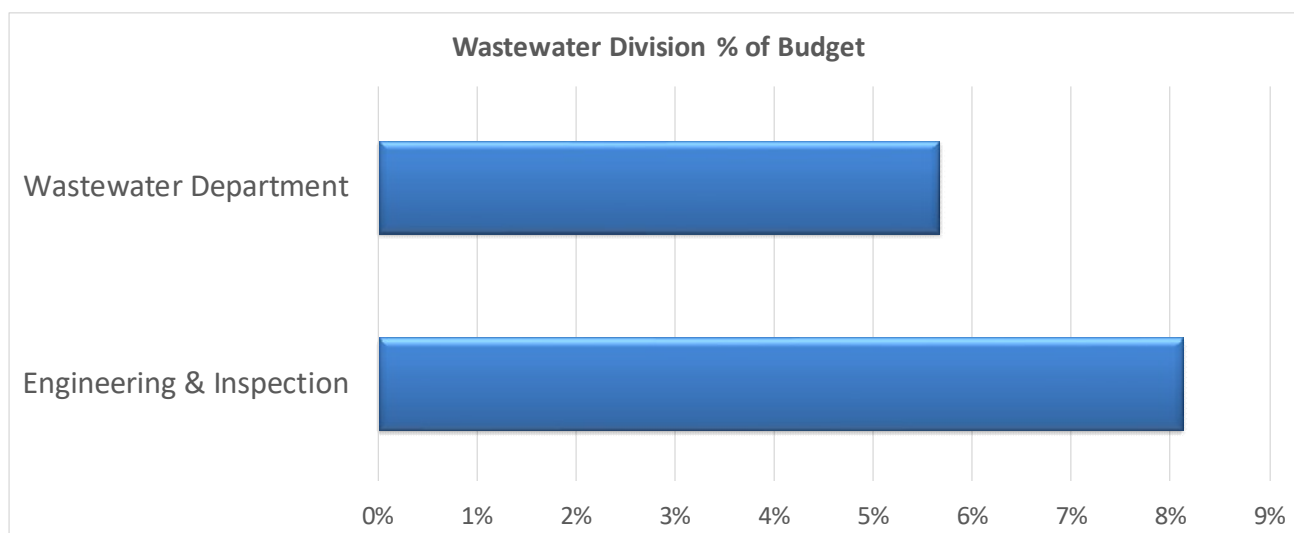
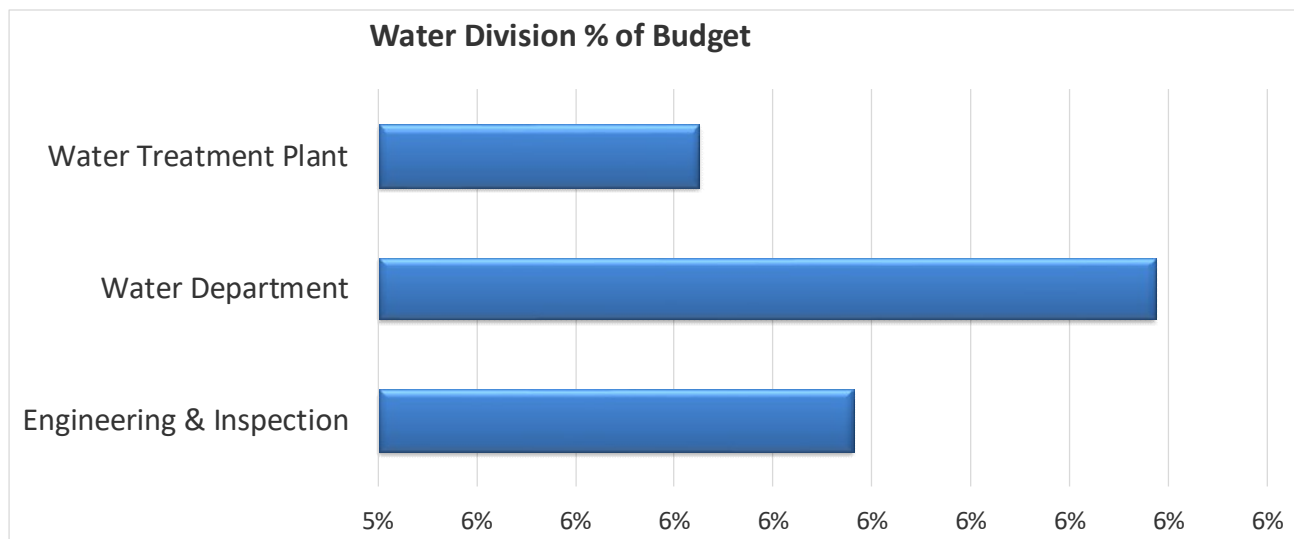
	<u>Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 397,800	\$	23,388	6%
Water Department	669,800		41,429	6%
Water Treatment Plant	2,221,600		127,160	6%
	<u>\$ 3,289,200</u>	<u>\$</u>	<u>191,977</u>	<u>6%</u>

Wastewater Division

	<u>Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 288,300	\$	23,388	8%
Wastewater Department	1,144,200		64,763	6%
	<u>\$ 1,432,500</u>	<u>\$</u>	<u>88,151</u>	<u>6%</u>

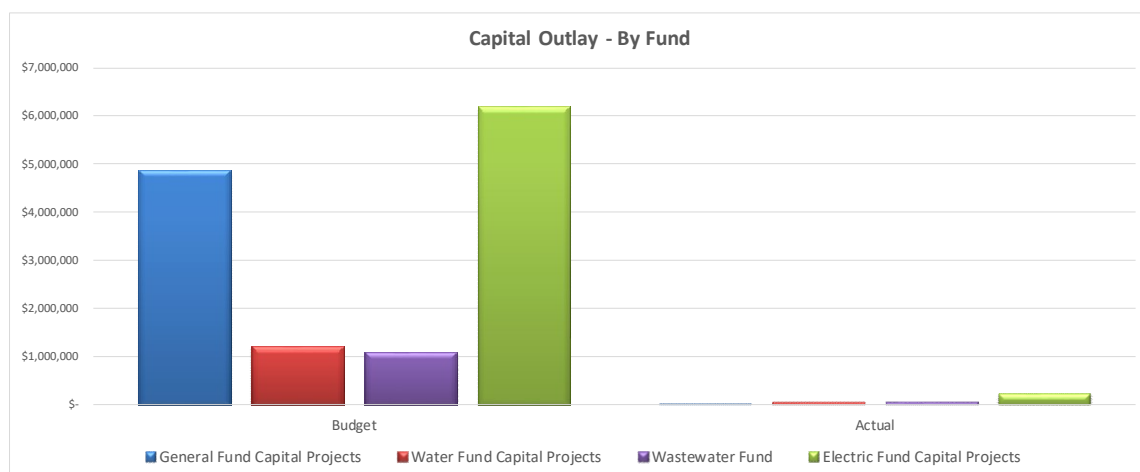
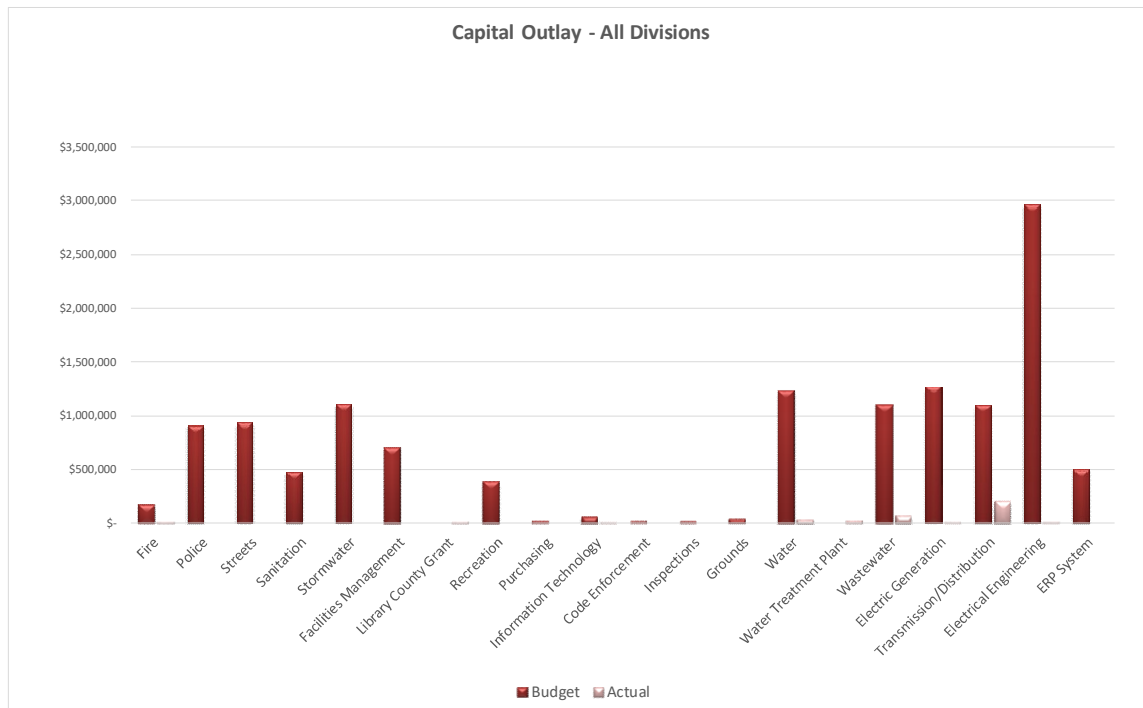
Electric Division

	<u>Budget</u>		<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 3,995,600	\$	237,865	6%
Electrical Engineering	1,396,400		93,687	7%
Administration	707,400		23,694	3%
Meter Reading	375,300		24,648	7%
Systems Operations	871,100		50,318	6%
	<u>\$ 7,345,800</u>	<u>\$</u>	<u>430,212</u>	<u>6%</u>



City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (July 2020)

<u>General Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 173,300	\$ 14,868	9%
Police	912,400	-	0%
Streets	936,000	-	0%
Sanitation	475,200	-	0%
Stormwater	1,110,700	-	0%
Facilities Management	700,000	-	0%
Library County Grant	-	15,678	0%
Recreation	395,000	-	0%
Purchasing	25,000	-	0%
Information Technology	61,600	1,017	2%
Code Enforcement	20,400	-	0%
Inspections	18,600	-	0%
Grounds	39,600	-	0%
General Fund Capital Projects	\$ 4,867,800	\$ 31,562	1%
<u>Water Fund</u>			
Water	\$ 1,225,900	\$ 32,826	3%
Water Treatment Plant	-	24,322	0%
Water Fund Capital Projects	\$ 1,225,900	\$ 57,148	5%
<u>Wastewater Fund</u>			
Wastewater	1,099,000	68,860	6%
Wastewater Fund Capital Projects	\$ 1,099,000	\$ 68,860	6%
<u>Electric Fund</u>			
Electric Generation	\$ 1,267,000	\$ 5,000	0%
Transmission/Distribution	1,100,000	204,466	19%
Electrical Engineering	2,968,900	2,878	0%
ERP System	500,000	-	0%
Electric Administration	360,000	36,070	10%
Electric Fund Capital Projects	\$ 6,195,900	\$ 248,415	4%
TOTAL CAPITAL PROJECTS	\$ 13,388,600	\$ 405,985	3%



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