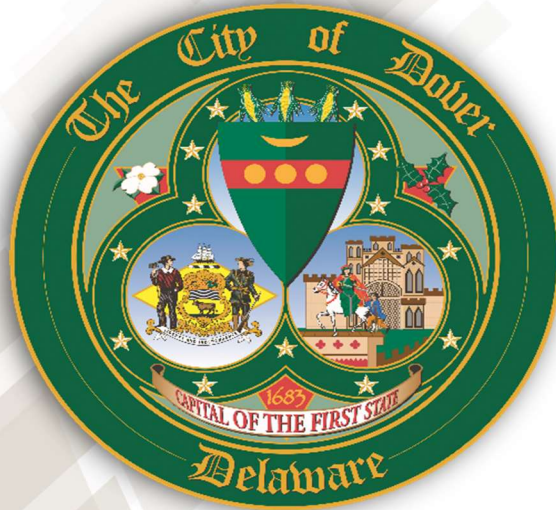


# *City of Dover*



## *Finance Department*

# *MONTHLY REPORT*

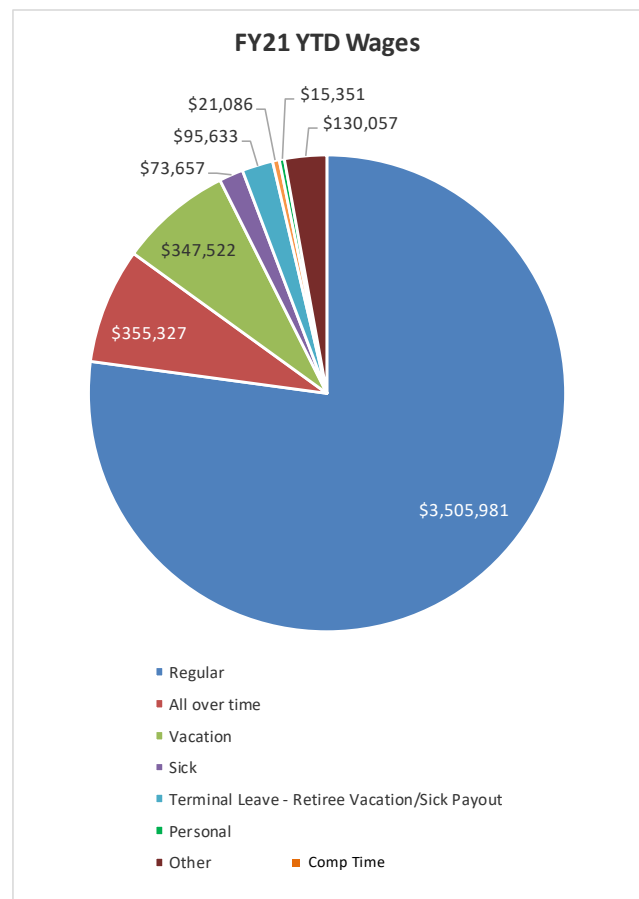
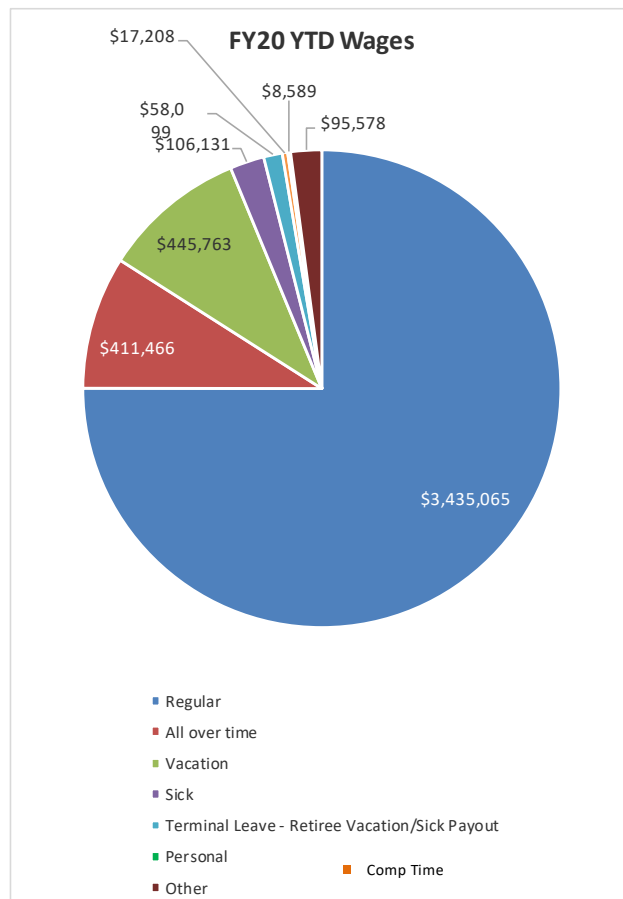
## *August 2020*

***PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.***

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# CITY OF DOVER ACTIVITY REPORTS August 2020 FINANCE DEPARTMENT ACTIVITY LEVELS

	FY20 YTD	FY21 YTD
<b>BANK TRENDS</b>		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	1,330	1,122
Total Amount of All Deposits	\$ 36,748,624	\$ 33,287,056
<b>Other Activity</b>		
Number of Pay Periods	5	5
Number of Payroll Checks & Direct Deposits Issued	1,997	1,536
Number of Pension Checks Issued	512	521
Total Pension Benefits Paid - Defined Benefit Plan	\$ 1,388,901	\$ 1,431,863
<b>ACCOUNTS PAYABLE</b>		
Number of Check Vouchers	1,136	1,044
Number of EFT Vouchers	524	487
Vouchers Dollar Amount Disbursed	\$ 13,662,246	\$ 12,808,679



**City of Dover**  
**General Fund Summary**  
**Fiscal Year to Date (August 2020)**

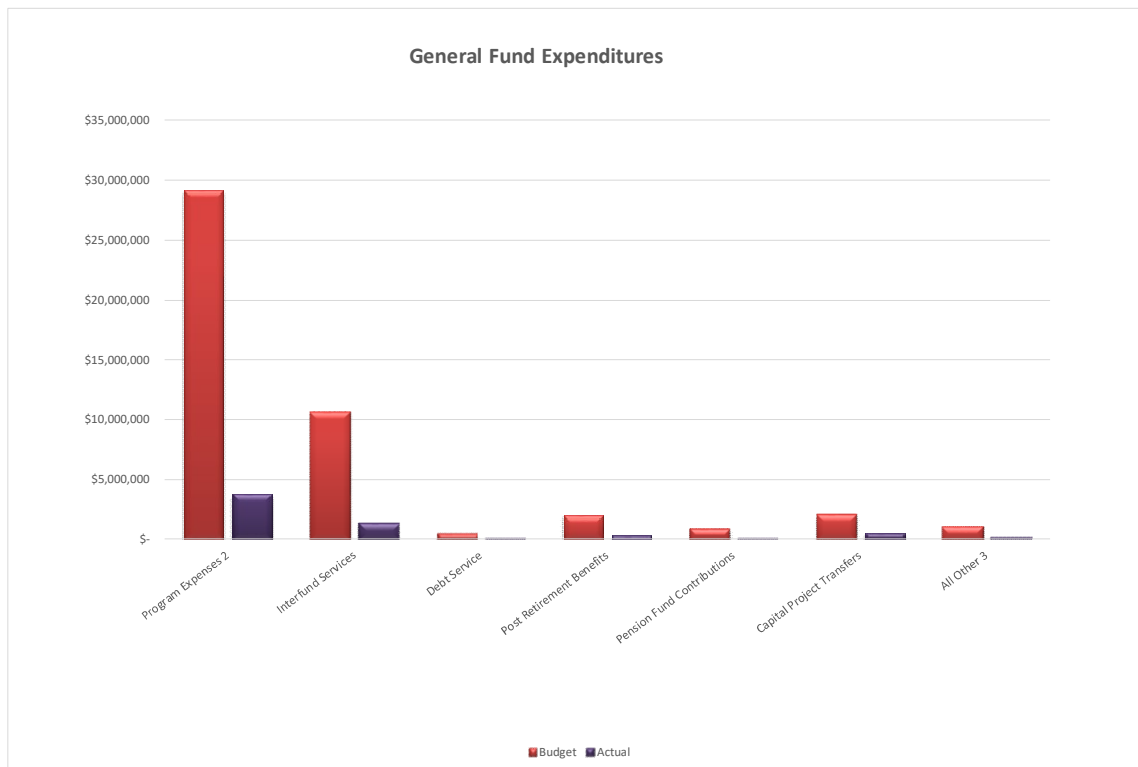
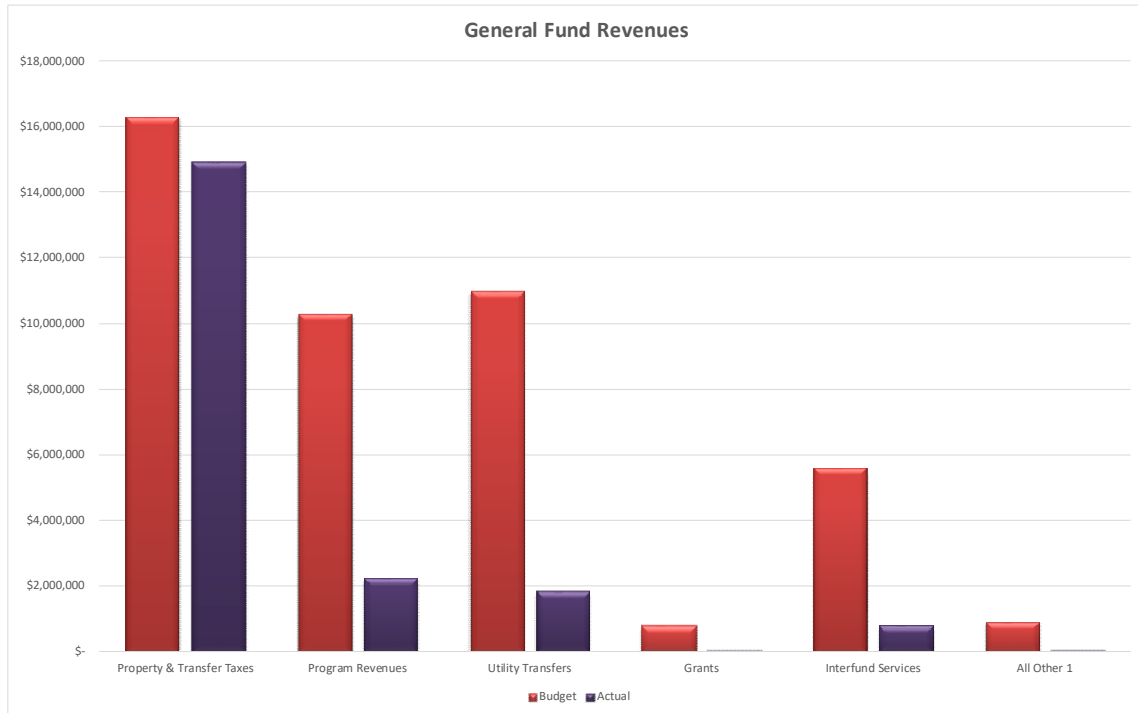
<b>Revenues</b>			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 16,319,300	\$ 14,916,014	91%
Program Revenues	10,312,800	2,215,118	21%
Utility Transfers	11,000,000	1,833,330	17%
Grants	778,500	3,798	0%
Interfund Services	5,592,700	795,606	14%
All Other <sup>1</sup>	920,000	2,897	0%
	<u>\$ 44,923,300</u>	<u>\$ 19,766,763</u>	<u>44%</u>

<b>Expenditures</b>			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses <sup>2</sup>	\$ 29,235,400	\$ 3,798,424	13%
Interfund Services	10,622,300	1,397,681	13%
Debt Service	462,200	77,658	17%
Post Retirement Benefits	2,045,400	340,900	17%
Pension Fund Contributions	935,100	72,516	8%
Capital Project Transfers	2,078,100	519,525	25%
All Other <sup>3</sup>	1,117,000	174,674	16%
	<u>\$ 46,495,500</u>	<u>\$ 6,381,378</u>	<u>14%</u>

<sup>1</sup> Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent Return Check Fees, Fund Interest Income, and Investment Manager Cost

<sup>2</sup> Includes Stormwater Account

<sup>3</sup> Includes Misc. Grant Exp., Bank and CC Fees, Street Lights Expense, DDP Contribution, Transfer to Electric I&E, and Bond Issue Costs



**City of Dover**  
**Water Fund Summary**  
**Fiscal Year to Date (August 2020)**

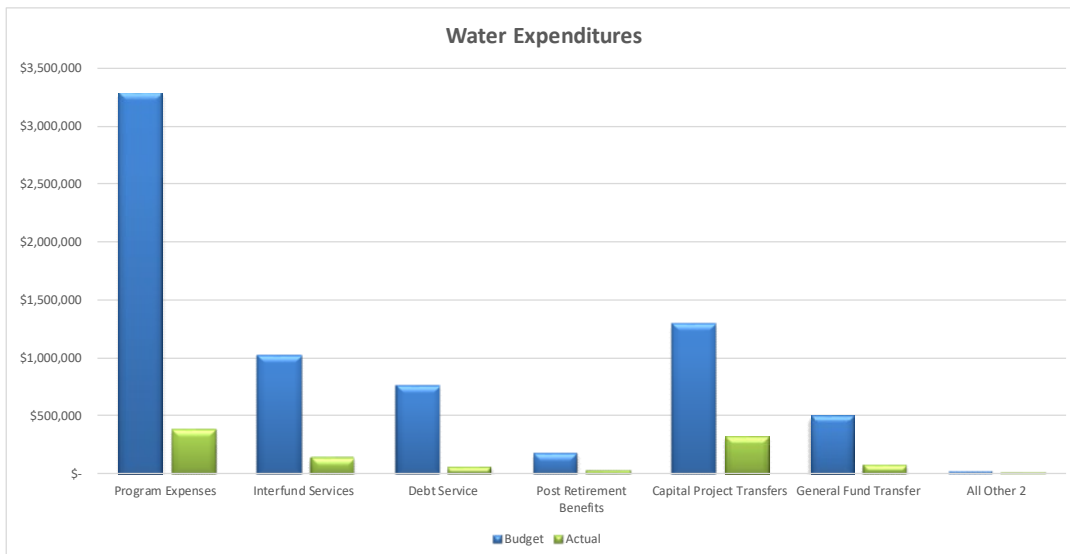
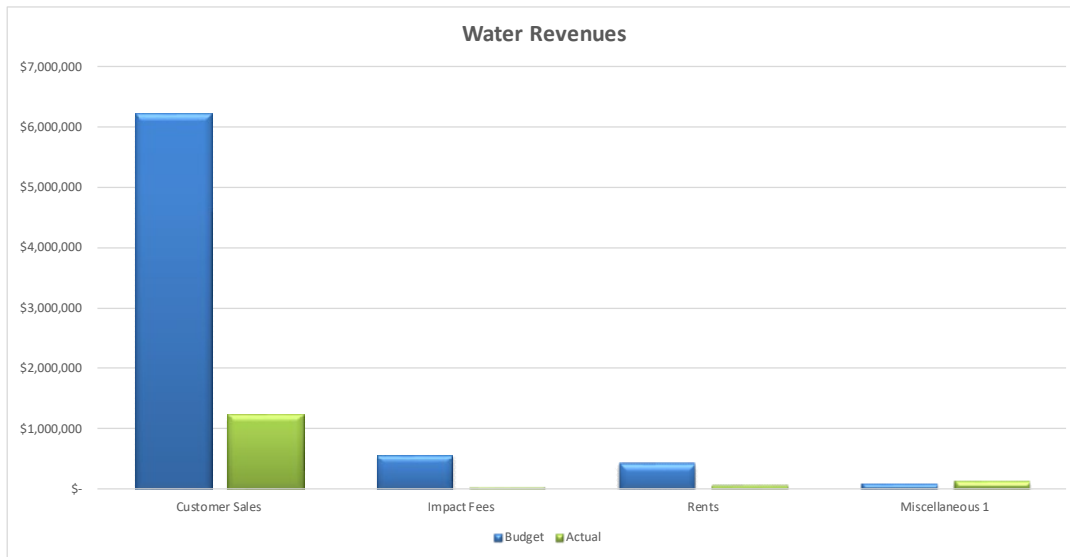
<b>Revenues</b>			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,231,700	\$ 1,244,292	20%
Impact Fees	570,000	25,561	4%
Rents	420,100	48,676	12%
Miscellaneous <sup>1</sup>	101,800	138,913	136%
	<u>\$ 7,323,600</u>	<u>\$ 1,457,442</u>	<u>20%</u>

<b>Expenditures</b>			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,289,200	\$ 380,941	12%
Interfund Services	1,028,800	141,245	14%
Debt Service	762,800	60,757	8%
Post Retirement Benefits	176,900	29,482	17%
Capital Project Transfers	1,300,000	325,000	25%
General Fund Transfer	500,000	83,332	17%
All Other <sup>2</sup>	20,000	3,637	18%
	<u>\$ 7,077,700</u>	<u>\$ 1,024,394</u>	<u>14%</u>

<sup>1</sup> Includes Interest Earnings and Miscellaneous Income

<sup>2</sup> Includes Bank & CC Fees



**City of Dover**  
**Wastewater Fund Summary**  
**Fiscal Year to Date (August 2020)**

<b>Revenues</b>			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 9,783,000	\$ 1,782,315	18%
Impact Fees	480,000	21,228	4%
Miscellaneous <sup>1</sup>	21,300	2,319	11%
	<u>\$ 10,284,300</u>	<u>\$ 1,805,861</u>	<u>18%</u>

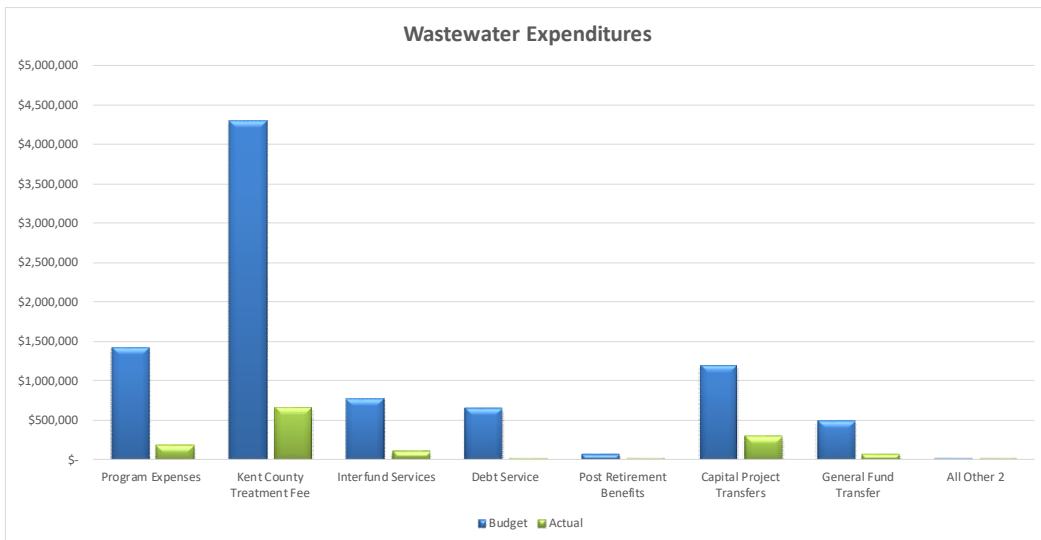
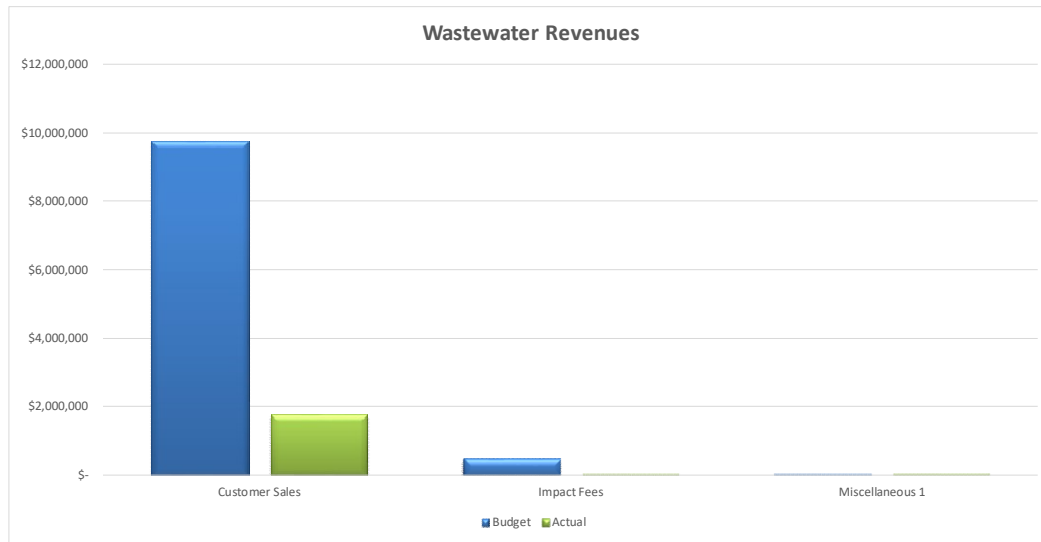
  

<b>Expenditures</b>			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,432,500	\$ 194,615	14%
Kent County Treatment Fee	4,302,900	661,111	15%
Interfund Services	779,600	111,546	14%
Debt Service	659,900	24,822	4%
Post Retirement Benefits	81,500	13,582	17%
Capital Project Transfers	1,200,000	300,000	25%
General Fund Transfer	500,000	83,332	17%
All Other <sup>2</sup>	10,000	1,319	13%
	<u>\$ 8,966,400</u>	<u>\$ 1,390,327</u>	<u>16%</u>

<sup>1</sup> Includes Interest Earnings, Miscellaneous Income, and Wastewater Penalties

<sup>2</sup> Includes Bank & CC Fees and Bond Issuance Cost





**City of Dover**  
**Electric Fund Summary**  
**Fiscal Year to Date (August 2020)**

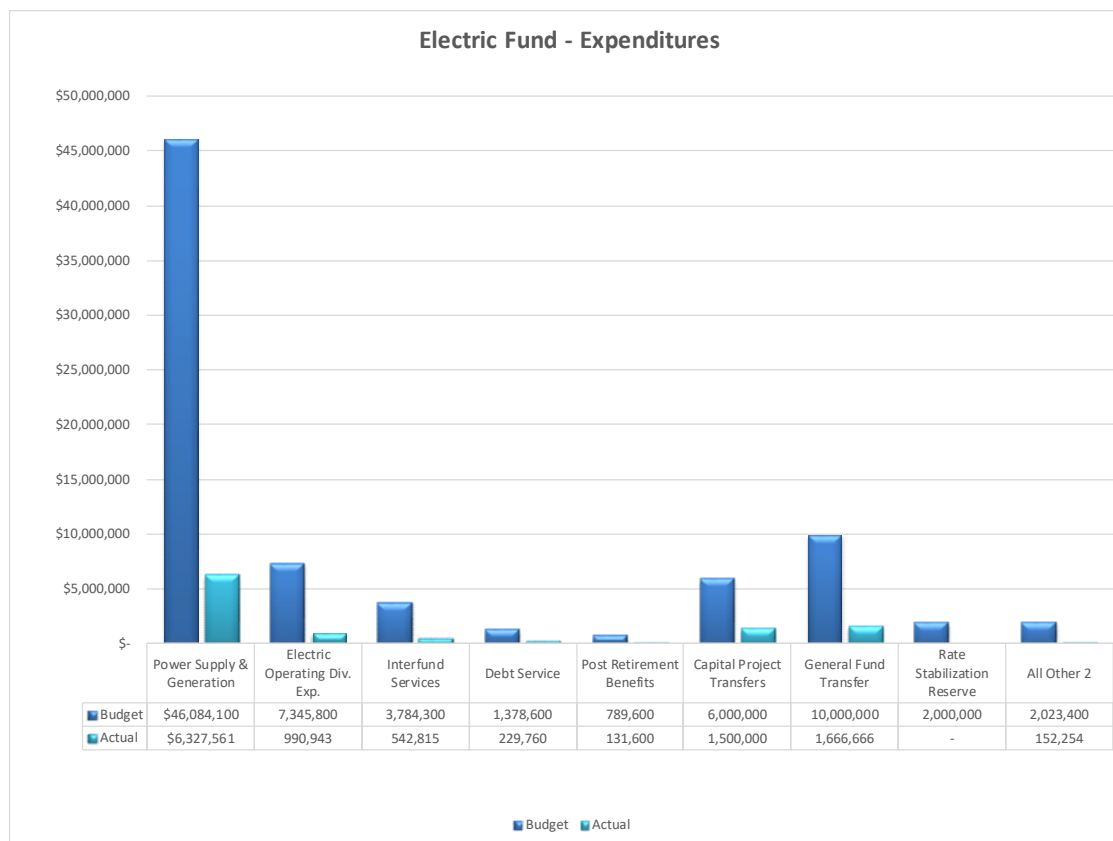
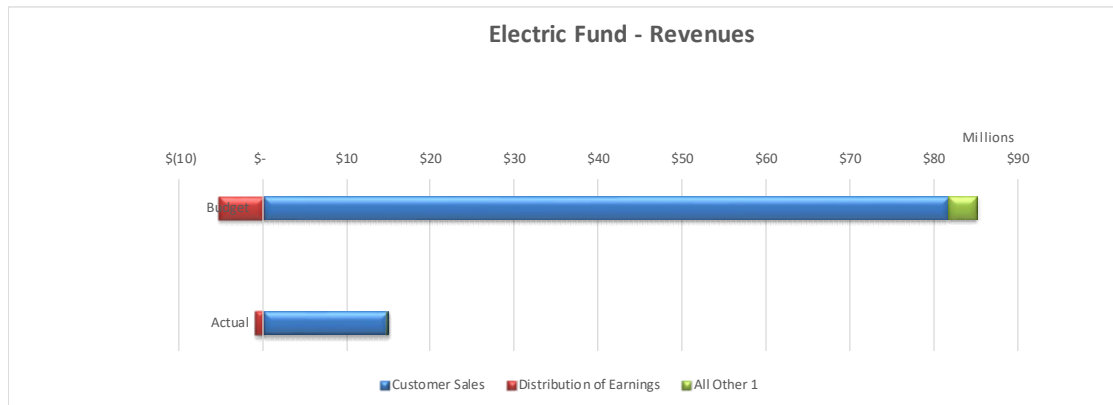
<b>Revenues</b>			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 81,662,500	\$ 14,850,625	18%
Distribution of Earnings	(5,246,100)	(931,583)	18%
All Other <sup>1</sup>	3,424,400	117,566	3%
	<u>\$ 79,840,800</u>	<u>\$ 14,036,608</u>	<u>18%</u>

<b>Expenditures</b>			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 46,084,100	\$ 6,327,561	14%
Electric Operating Div. Exp.	7,345,800	990,943	13%
Interfund Services	3,784,300	542,815	14%
Debt Service	1,378,600	229,760	17%
Post Retirement Benefits	789,600	131,600	17%
Capital Project Transfers	6,000,000	1,500,000	25%
General Fund Transfer	10,000,000	1,666,666	17%
Rate Stabilization Reserve	2,000,000	-	0%
All Other <sup>2</sup>	2,023,400	152,254	8%
	<u>\$ 79,405,800</u>	<u>\$ 11,541,599</u>	<u>15%</u>

<sup>1</sup> Includes Rental Revenue, Miscellaneous Service Revenue, Interest Income, Penalties, General Service Billing Received from Uncollectible, and Green Energy Charge

<sup>2</sup> Includes Utility Tax, Interest on Deposits, Green Energy, A/R Write-offs, and Bank & CC Fees

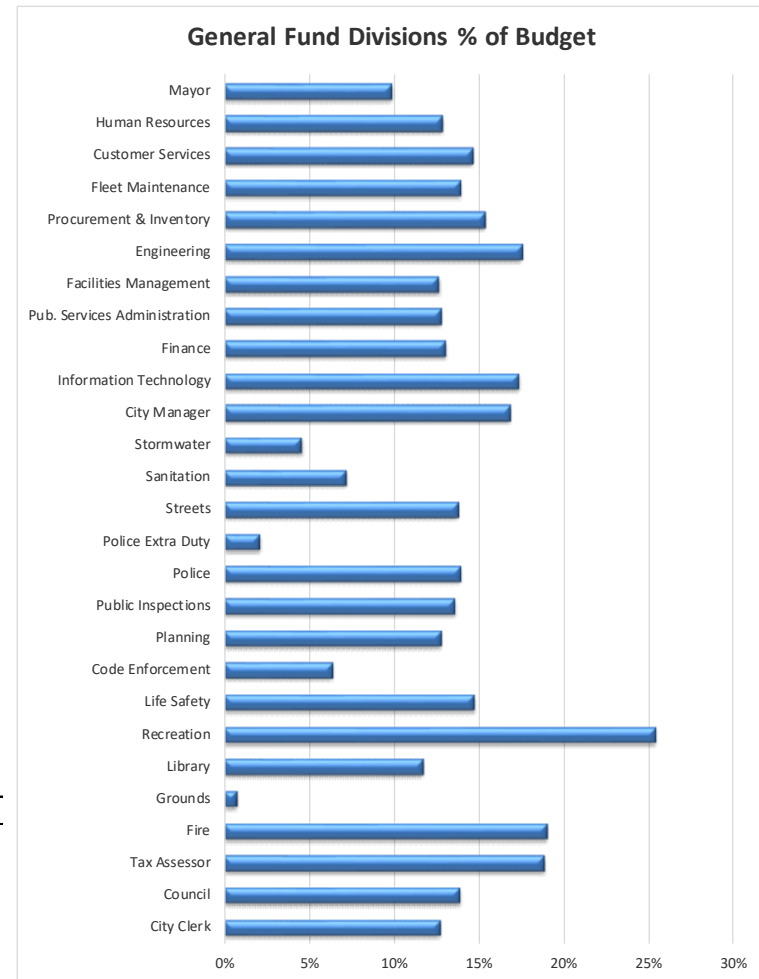
<u>Megawatt Hours Sold &amp; Purchased</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	749,446	165,280
Sales per MWh	\$100.30	\$82.89
Purchased/Generated MWh	779,796	160,471
All In MWh Supply & Generation	\$59.10	\$39.43



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**City of Dover**  
**Division Expense Summary (General Fund)**  
**Fiscal Year to Date (August 2020)**

	<u>Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 508,400	\$ 63,731	13%
Council	156,600	21,609	14%
Tax Assessor	245,900	46,267	19%
Fire	769,900	145,676	19%
Grounds	1,456,600	10,172	1%
Library	1,822,700	211,962	12%
Recreation	1,129,700	286,034	25%
Life Safety	432,700	63,377	15%
Code Enforcement	815,000	51,257	6%
Planning	663,200	84,101	13%
Public Inspections	595,300	80,348	13%
Police	17,819,900	2,470,689	14%
Police Extra Duty	750,000	15,153	2%
Streets	699,700	95,718	14%
Sanitation	2,506,800	177,564	7%
Stormwater	785,900	35,345	5%
City Manager	1,044,800	175,259	17%
Information Technology	912,800	157,551	17%
Finance	992,700	128,702	13%
Pub. Services Administration	594,600	75,711	13%
Facilities Management	655,800	82,467	13%
Engineering	198,700	34,933	17%
Procurement & Inventory	715,900	110,919	15%
Fleet Maintenance	930,600	128,997	14%
Customer Services	1,107,600	161,269	15%
Human Resources	524,200	67,090	13%
Mayor	221,700	21,785	10%
<b>\$ 39,057,700</b>	<b>\$ 5,003,686</b>	<b>13%</b>	



**City of Dover**  
**Utilities Expenditure Summary**  
**Fiscal Year to Date (August 2020)**

**Water Division**

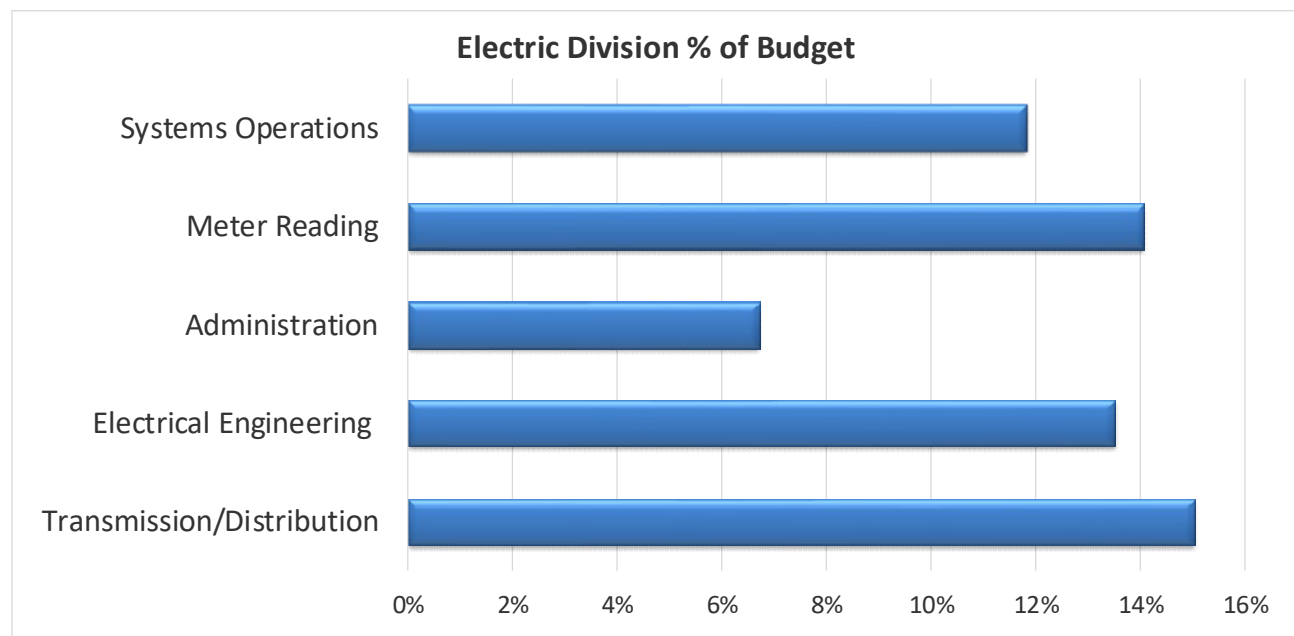
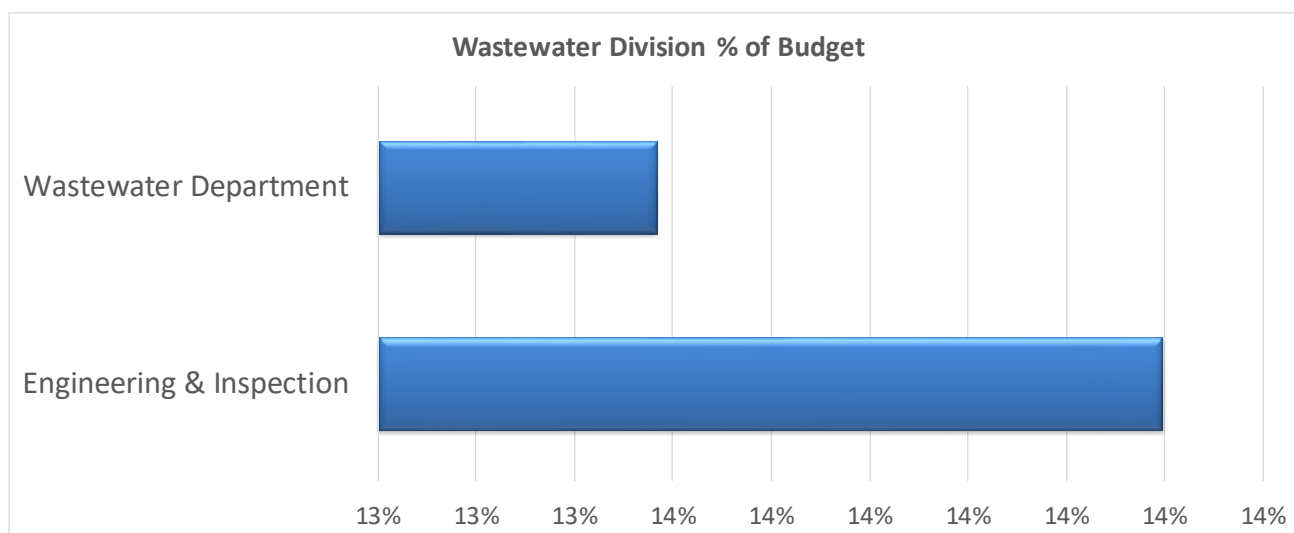
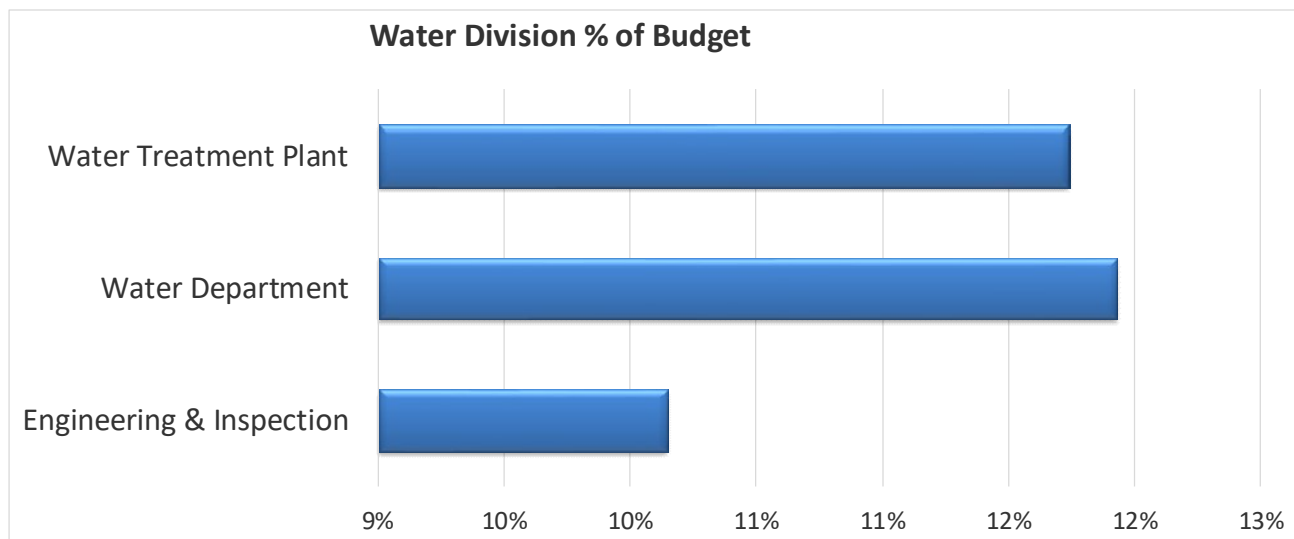
	<u>Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 397,800	\$	40,354	10%
Water Department	669,800		79,872	12%
Water Treatment Plant	2,221,600		260,715	12%
	<u>\$ 3,289,200</u>	<u>\$</u>	<u>380,941</u>	<u>12%</u>

**Wastewater Division**

	<u>Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 288,300	\$	40,354	14%
Wastewater Department	1,144,200		154,261	13%
	<u>\$ 1,432,500</u>	<u>\$</u>	<u>194,615</u>	<u>14%</u>

**Electric Division**

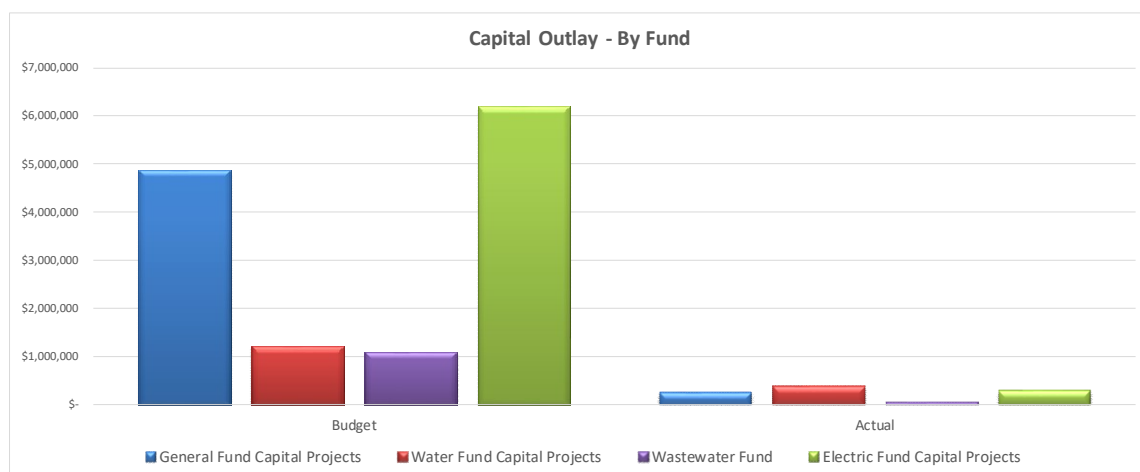
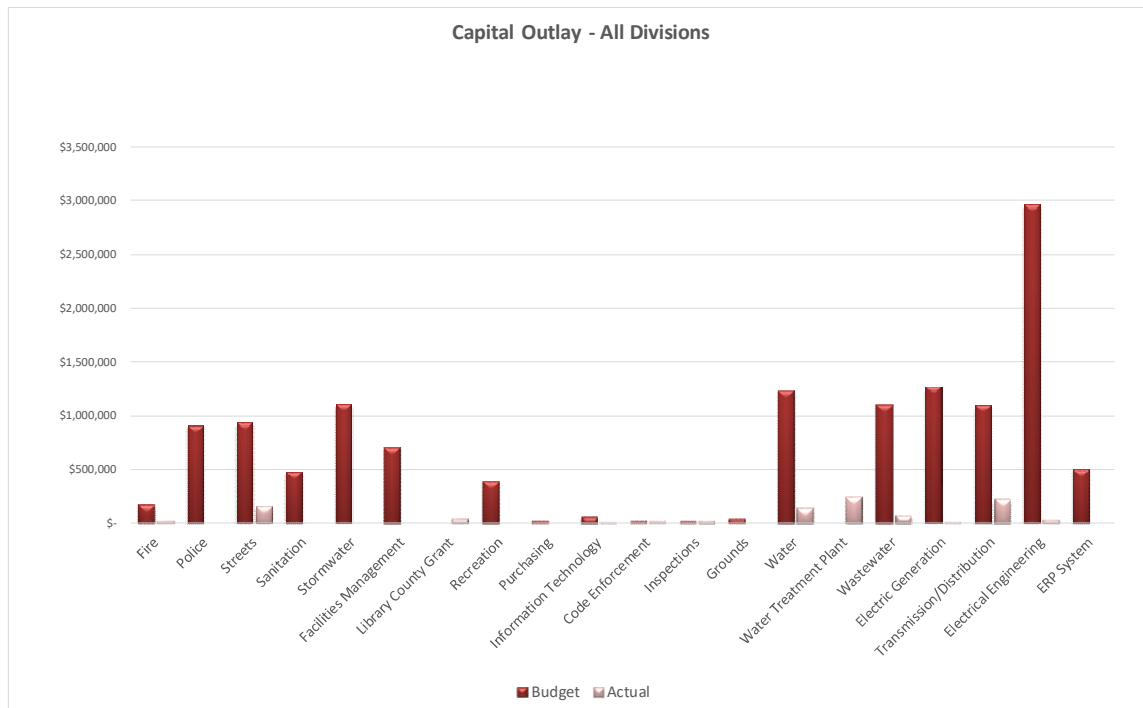
	<u>Budget</u>		<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 3,995,600	\$	599,934	15%
Electrical Engineering	1,396,400		188,201	13%
Administration	707,400		47,353	7%
Meter Reading	375,300		52,671	14%
Systems Operations	871,100		102,785	12%
	<u>\$ 7,345,800</u>	<u>\$</u>	<u>990,943</u>	<u>13%</u>



**City of Dover**  
**Capital Outlay Summary (All Funds)**  
**Fiscal Year to Date (August 2020)**

<u>General Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 173,300	\$ 21,340	12%
Police	912,400	-	0%
Streets	936,000	162,175	17%
Sanitation	475,200	-	0%
Stormwater	1,110,700	-	0%
Facilities Management	700,000	-	0%
Library County Grant	-	38,962	196%
Recreation	395,000	-	0%
Purchasing	25,000	-	0%
Information Technology	61,600	3,050	5%
Code Enforcement	20,400	18,888	93%
Inspections	18,600	24,027	129%
Grounds	39,600	-	0%
<b>General Fund Capital Projects</b>	<b>\$ 4,867,800</b>	<b>\$ 268,442</b>	<b>5%</b>
<u>Water Fund</u>			
Water	\$ 1,225,900	\$ 137,038	11%
Water Treatment Plant	-	245,053	0%
<b>Water Fund Capital Projects</b>	<b>\$ 1,225,900</b>	<b>\$ 382,090</b>	<b>32%</b>
<u>Wastewater Fund</u>			
Wastewater	1,099,000	72,348	7%
<b>Wastewater Fund Capital Projects</b>	<b>\$ 1,099,000</b>	<b>\$ 72,348</b>	<b>7%</b>
<u>Electric Fund</u>			
Electric Generation	\$ 1,267,000	\$ 5,000	0%
Transmission/Distribution	1,100,000	222,457	20%
Electrical Engineering	2,968,900	31,895	1%
ERP System	500,000	-	0%
Electric Administration	360,000	36,070	10%
<b>Electric Fund Capital Projects</b>	<b>\$ 6,195,900</b>	<b>\$ 295,422</b>	<b>5%</b>
<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ 13,388,600</b>	<b>\$ 1,018,303</b>	<b>8%</b>





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