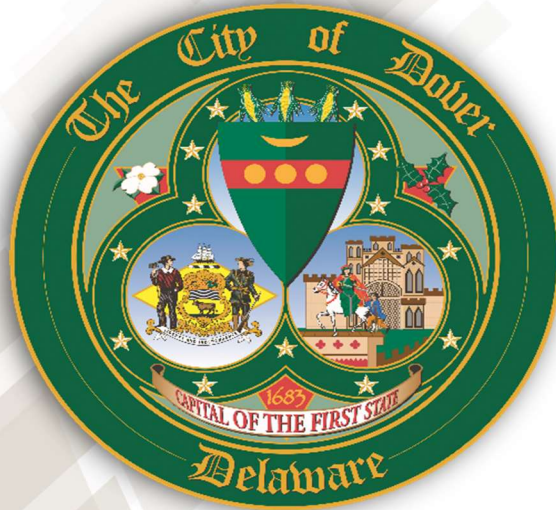


City of Dover



Finance Department

MONTHLY REPORT

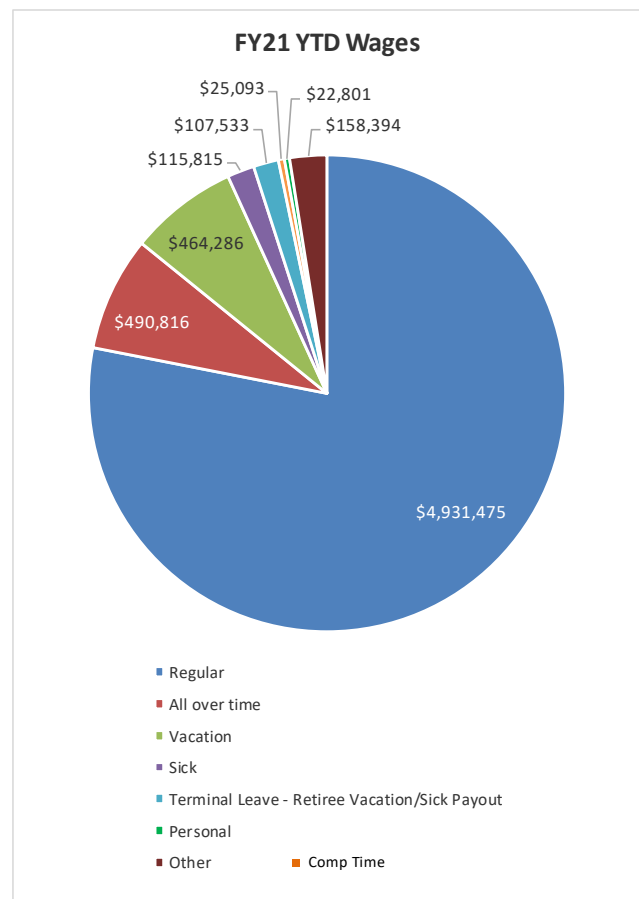
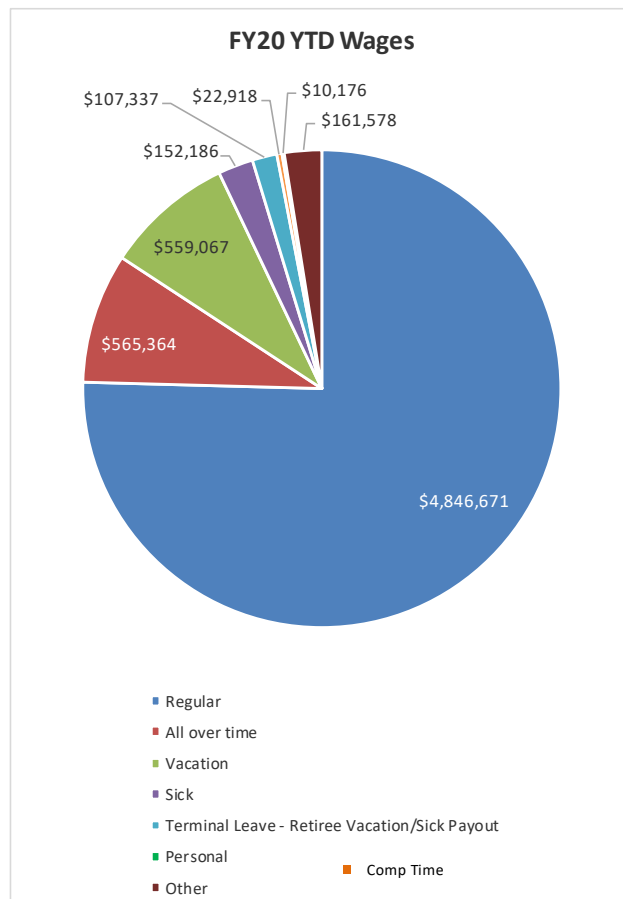
September 2020

PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER
ACTIVITY REPORTS
September 2020
FINANCE DEPARTMENT ACTIVITY LEVELS

	FY20 YTD	FY21 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	1,966	1,686
Total Amount of All Deposits	\$ 51,695,293	\$ 64,044,340
Other Activity		
Number of Pay Periods	7	7
Number of Payroll Checks & Direct Deposits Issued	2,777	2,685
Number of Pension Checks Issued	768	783
Total Pension Benefits Paid - Defined Benefit Plan	\$ 2,777,914	\$ 2,865,628
ACCOUNTS PAYABLE		
Number of Check Vouchers	1,549	1,609
Number of EFT Vouchers	720	724
Vouchers Dollar Amount Disbursed	\$ 19,397,773	\$ 19,494,762



City of Dover
General Fund Summary
Fiscal Year to Date (September 2020)

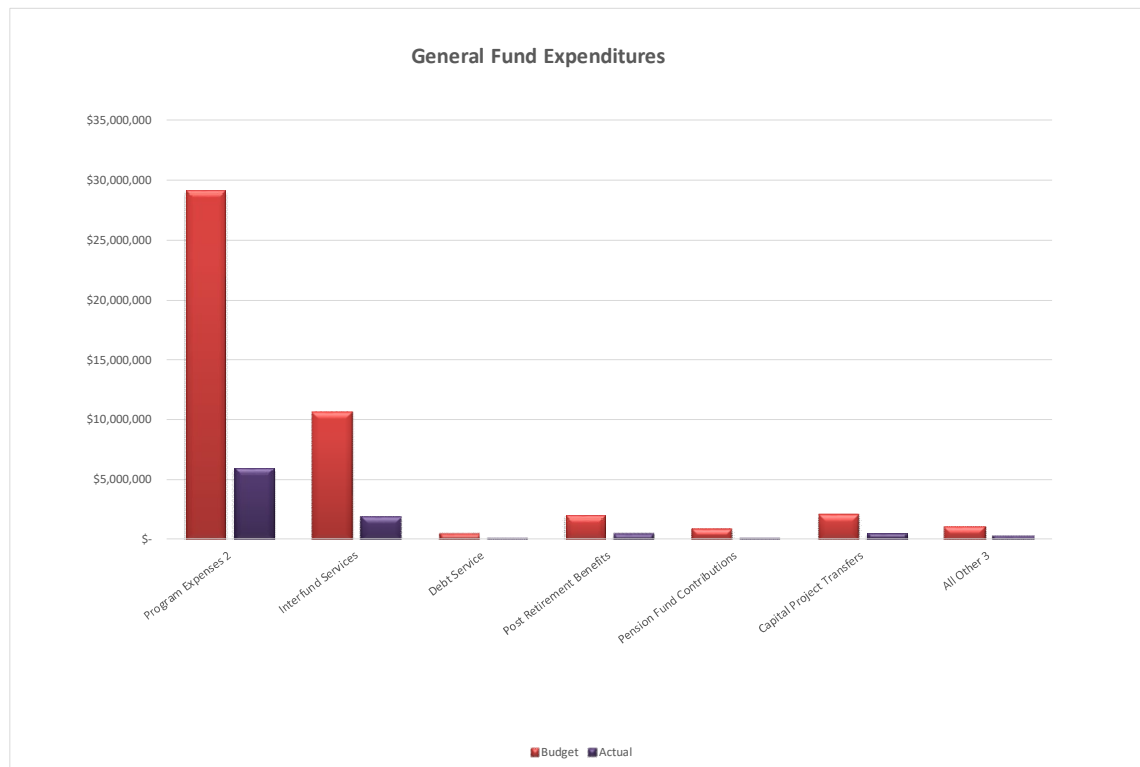
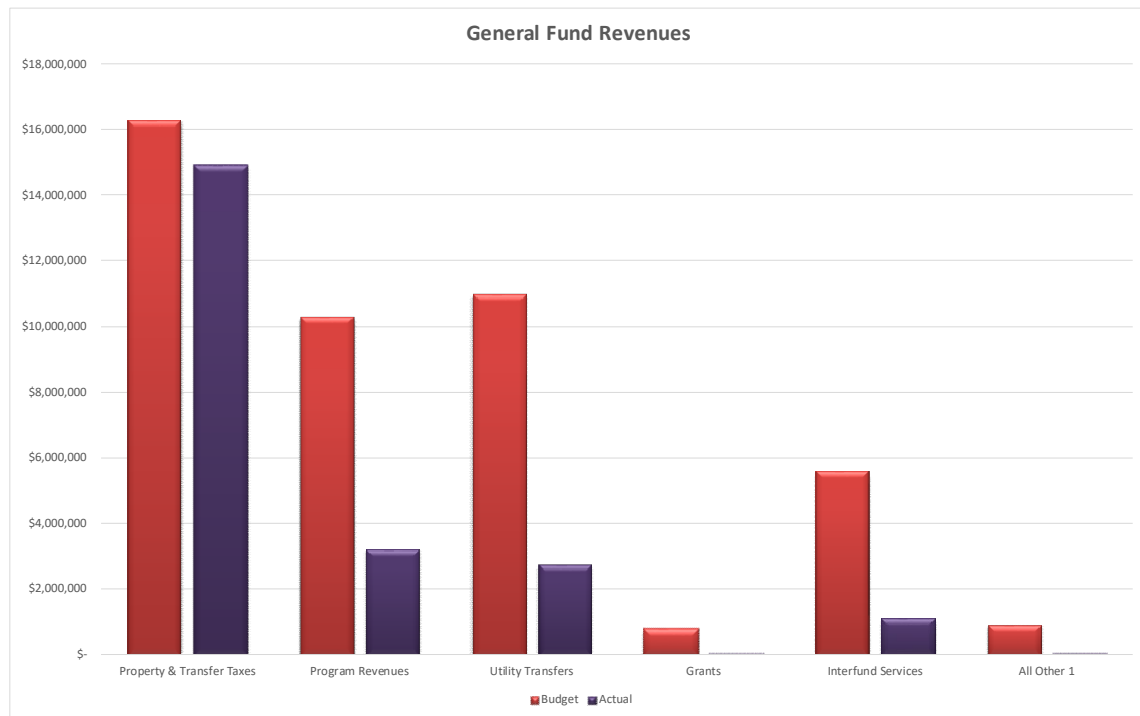
Revenues			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 16,319,300	\$ 14,916,628	91%
Program Revenues	10,312,800	3,213,957	31%
Utility Transfers	11,000,000	2,750,000	25%
Grants	778,500	13,720	2%
Interfund Services	5,592,700	1,113,772	20%
All Other ¹	920,000	21,548	2%
	<u>\$ 44,923,300</u>	<u>\$ 22,029,624</u>	<u>49%</u>

Expenditures			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses ²	\$ 29,235,400	\$ 5,981,385	20%
Interfund Services	10,622,300	1,949,749	18%
Debt Service	462,200	116,578	25%
Post Retirement Benefits	2,045,400	511,350	25%
Pension Fund Contributions	935,100	108,775	12%
Capital Project Transfers	2,078,100	519,525	25%
All Other ³	1,117,000	324,968	29%
	<u>\$ 46,495,500</u>	<u>\$ 9,512,329</u>	<u>20%</u>

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent Return Check Fees, Fund Interest Income, and Investment Manager Cost

² Includes Stormwater Account

³ Includes Misc. Grant Exp., Bank and CC Fees, Street Lights Expense, DDP Contribution, Transfer to Electric I&E, and Bond Issue Costs



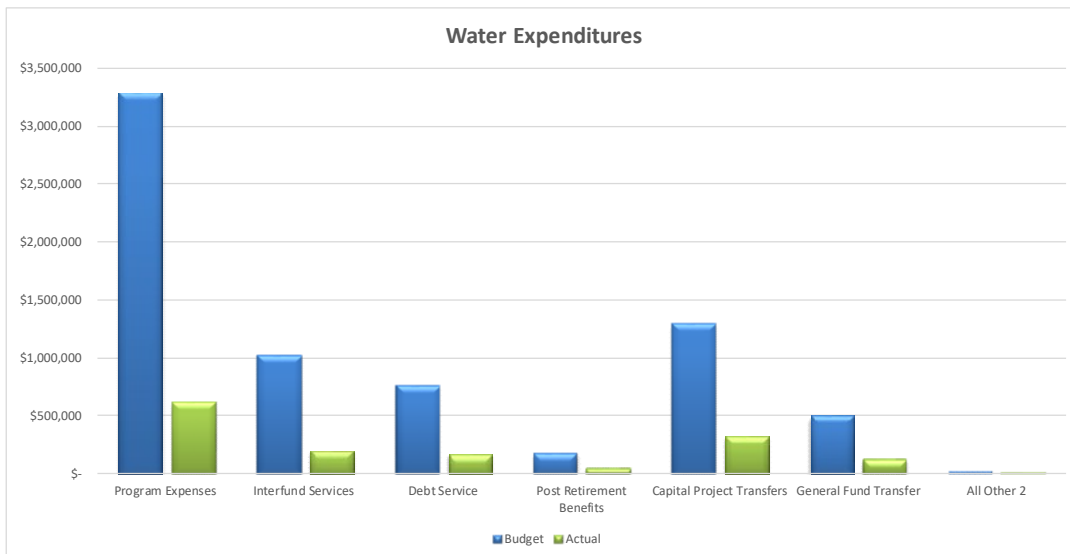
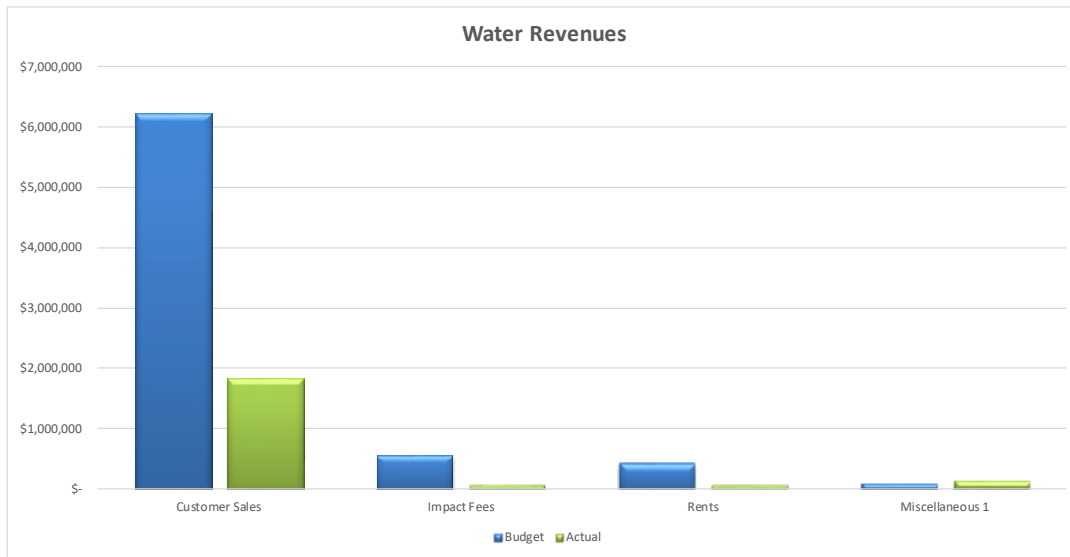
City of Dover
Water Fund Summary
Fiscal Year to Date (September 2020)

Revenues			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,231,700	\$ 1,842,970	30%
Impact Fees	570,000	61,442	11%
Rents	420,100	52,761	13%
Miscellaneous ¹	101,800	140,311	138%
	<u>\$ 7,323,600</u>	<u>\$ 2,097,484</u>	<u>29%</u>

Expenditures			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,289,200	\$ 621,292	19%
Interfund Services	1,028,800	201,180	20%
Debt Service	762,800	171,604	22%
Post Retirement Benefits	176,900	51,300	29%
Capital Project Transfers	1,300,000	325,000	25%
General Fund Transfer	500,000	125,000	25%
All Other ²	20,000	5,432	27%
	<u>\$ 7,077,700</u>	<u>\$ 1,500,808</u>	<u>21%</u>

¹ Includes Interest Earnings and Miscellaneous Income

² Includes Bank & CC Fees



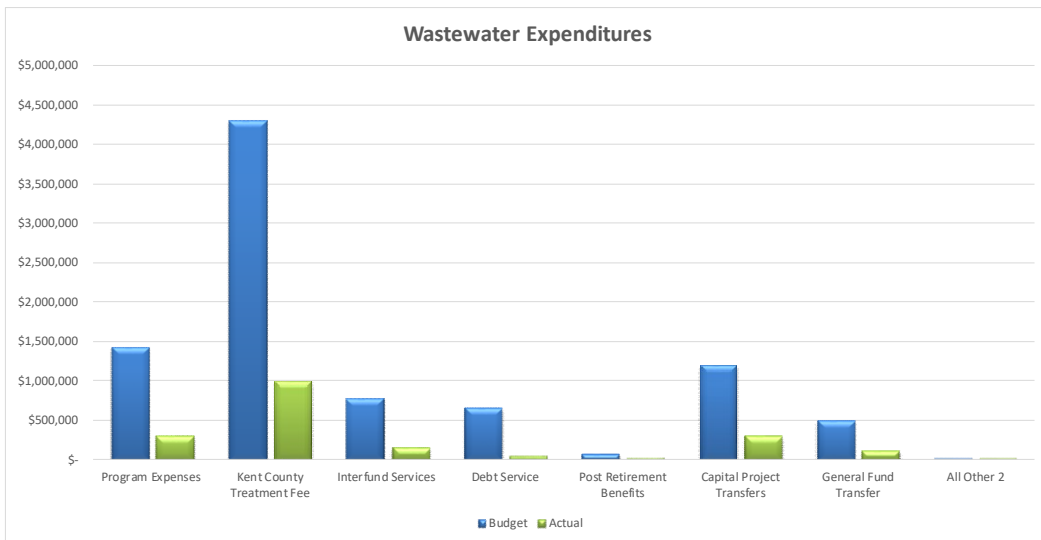
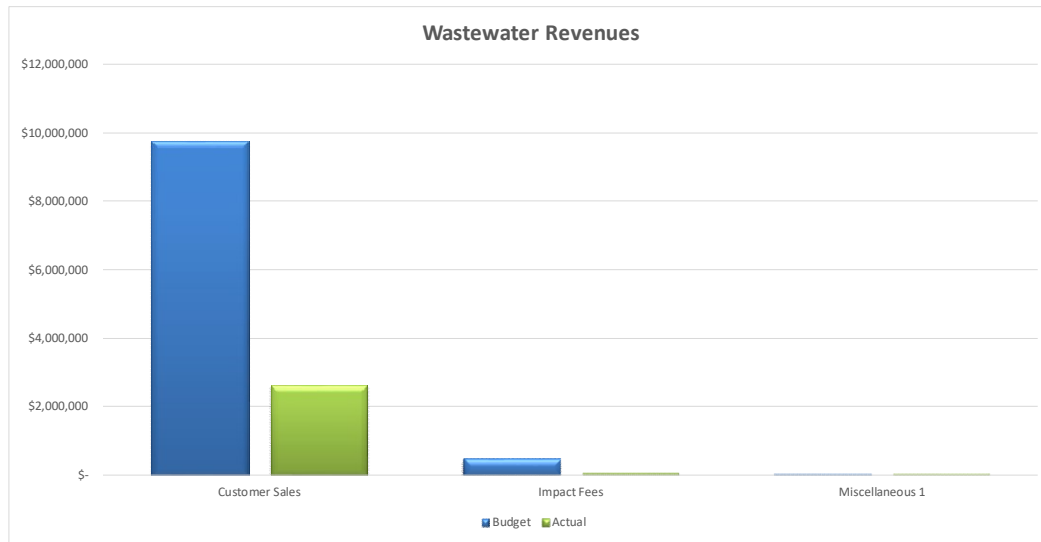
City of Dover
Wastewater Fund Summary
Fiscal Year to Date (September 2020)

Revenues			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 9,783,000	\$ 2,638,860	27%
Impact Fees	480,000	51,792	11%
Miscellaneous ¹	21,300	2,515	12%
	<u>\$ 10,284,300</u>	<u>\$ 2,693,167</u>	<u>26%</u>

Expenditures			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,432,500	\$ 301,216	21%
Kent County Treatment Fee	4,302,900	1,012,089	24%
Interfund Services	779,600	157,119	20%
Debt Service	659,900	44,846	7%
Post Retirement Benefits	81,500	20,375	25%
Capital Project Transfers	1,200,000	300,000	25%
General Fund Transfer	500,000	125,000	25%
All Other ²	10,000	1,945	19%
	<u>\$ 8,966,400</u>	<u>\$ 1,962,589</u>	<u>22%</u>

¹ Includes Interest Earnings, Miscellaneous Income, and Wastewater Penalties

² Includes Bank & CC Fees and Bond Issuance Cost



City of Dover
Electric Fund Summary
Fiscal Year to Date (September 2020)

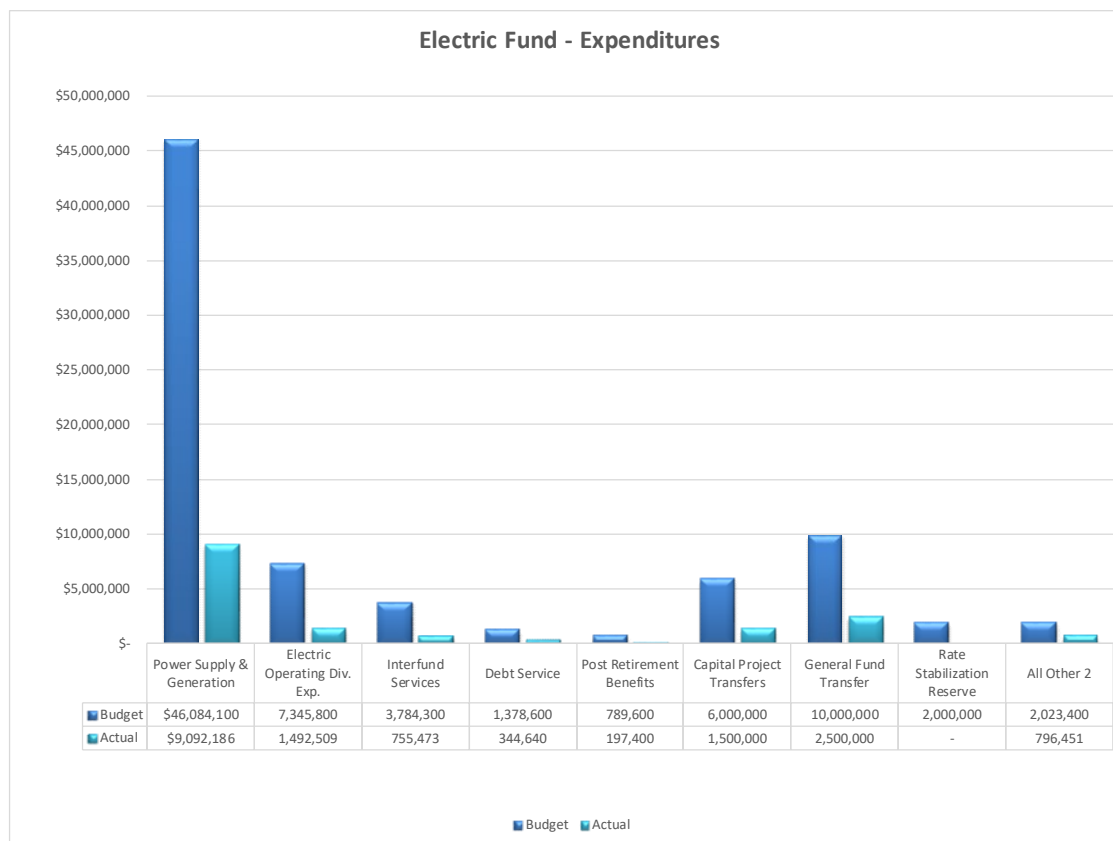
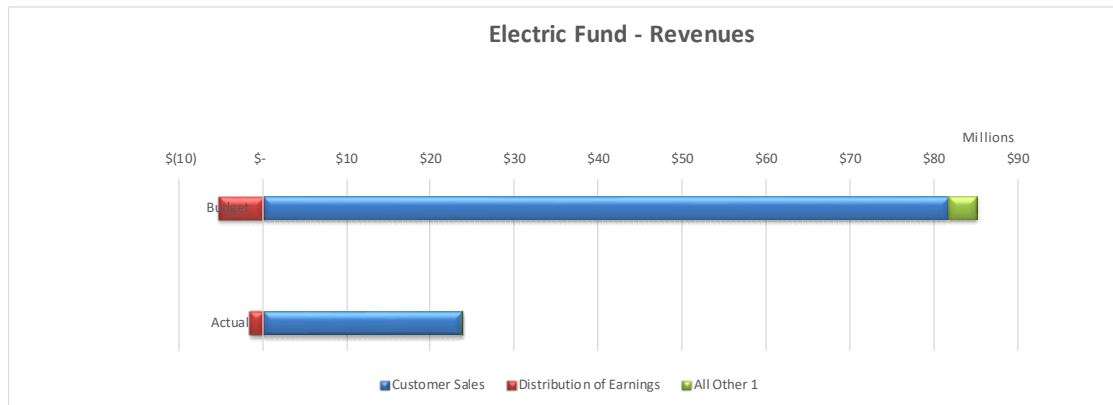
Revenues			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 81,662,500	\$ 23,612,317	29%
Distribution of Earnings	(5,246,100)	(1,526,765)	29%
All Other ¹	3,424,400	189,307	6%
	<u>\$ 79,840,800</u>	<u>\$ 22,274,859</u>	<u>28%</u>

Expenditures			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 46,084,100	\$ 9,092,186	20%
Electric Operating Div. Exp.	7,345,800	1,492,509	20%
Interfund Services	3,784,300	755,473	20%
Debt Service	1,378,600	344,640	25%
Post Retirement Benefits	789,600	197,400	25%
Capital Project Transfers	6,000,000	1,500,000	25%
General Fund Transfer	10,000,000	2,500,000	25%
Rate Stabilization Reserve	2,000,000	-	0%
All Other ²	2,023,400	796,451	39%
	<u>\$ 79,405,800</u>	<u>\$ 16,678,660</u>	<u>21%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Income, Penalties, General Service Billing Received from Uncollectible, and Green Energy Charge

² Includes Utility Tax, Interest on Deposits, Green Energy, A/R Write-offs, and Bank & CC Fees

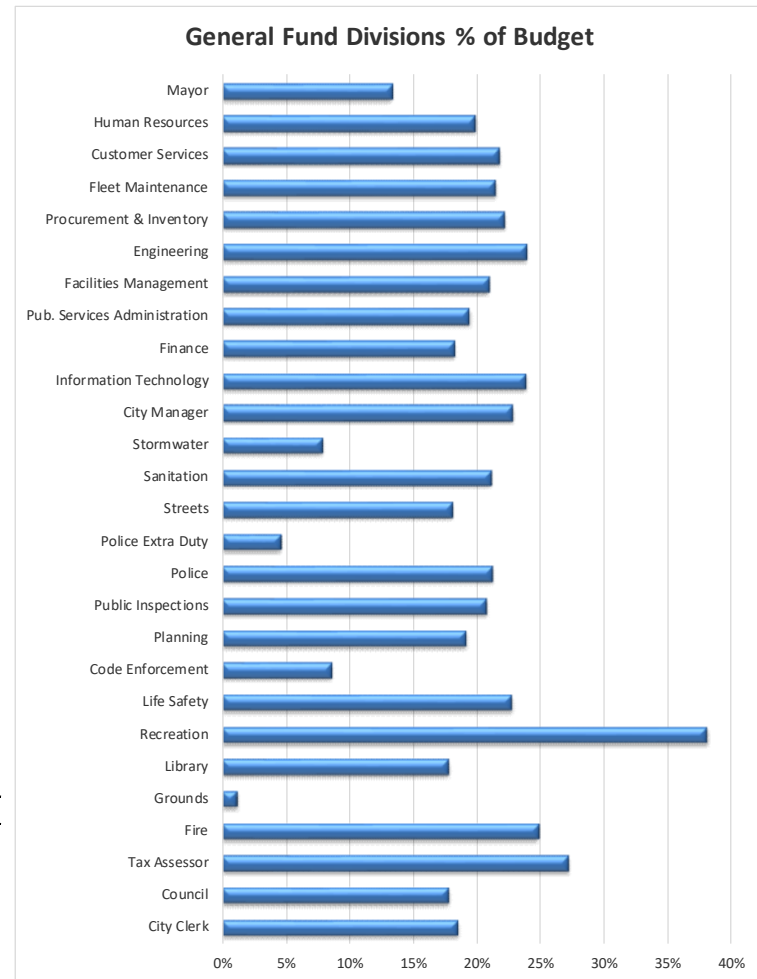
<u>Megawatt Hours Sold & Purchased</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	749,446	251,557
Sales per MWh	\$100.30	\$86.50
Purchased/Generated MWh	779,796	222,934
All In MWh Supply & Generation	\$59.10	\$40.78



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City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (September 2020)

	<u>Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 508,400	\$ 94,176	18%
Council	156,600	27,677	18%
Tax Assessor	245,900	64,732	27%
Fire	769,900	190,436	25%
Grounds	1,456,600	15,862	1%
Library	1,822,700	322,177	18%
Recreation	1,129,700	429,370	38%
Life Safety	432,700	97,835	23%
Code Enforcement	815,000	69,337	9%
Planning	663,200	126,320	19%
Public Inspections	595,300	123,123	21%
Police	17,819,900	3,763,700	21%
Police Extra Duty	750,000	33,875	5%
Streets	699,700	125,575	18%
Sanitation	2,506,800	526,418	21%
Stormwater	785,900	60,830	8%
City Manager	1,044,800	237,609	23%
Information Technology	912,800	216,785	24%
Finance	992,700	180,379	18%
Pub. Services Administration	594,600	115,277	19%
Facilities Management	655,800	136,507	21%
Engineering	198,700	47,657	24%
Procurement & Inventory	715,900	160,186	22%
Fleet Maintenance	930,600	199,318	21%
Customer Services	1,107,600	240,585	22%
Human Resources	524,200	103,630	20%
Mayor	221,700	29,339	13%
\$ 39,057,700	\$ 7,738,715	20%	



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (September 2020)

Water Division

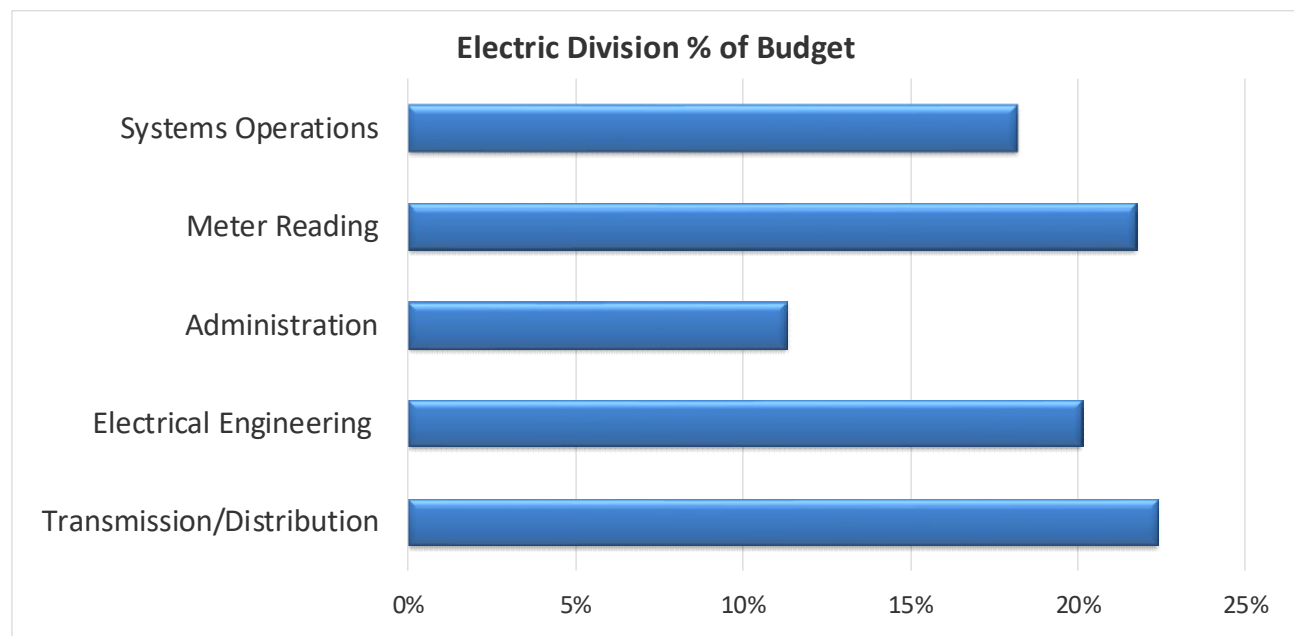
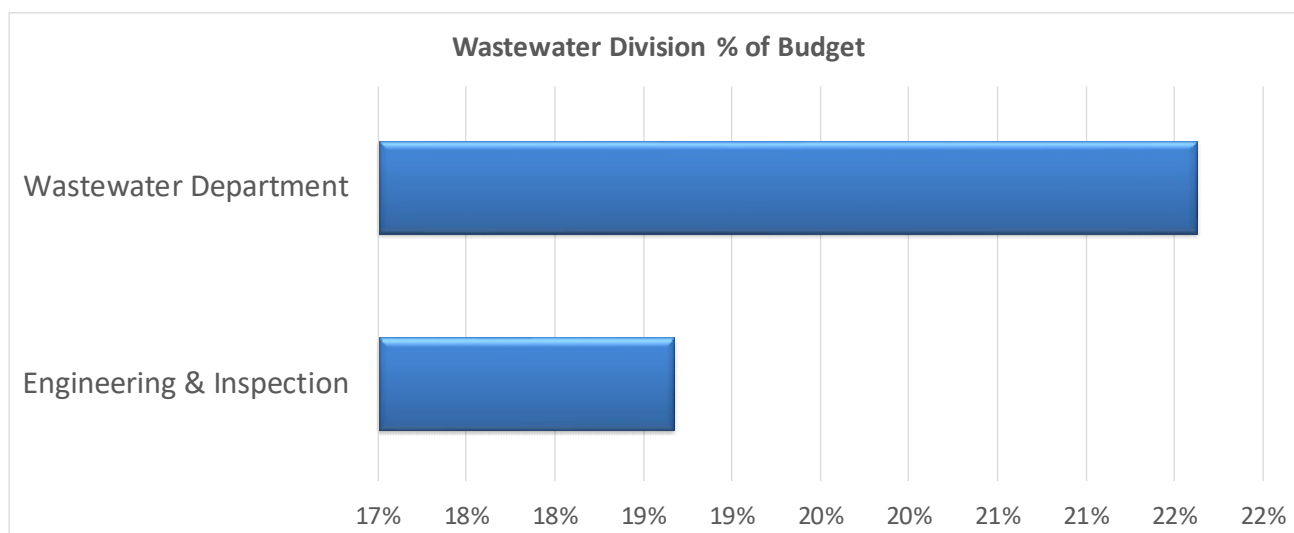
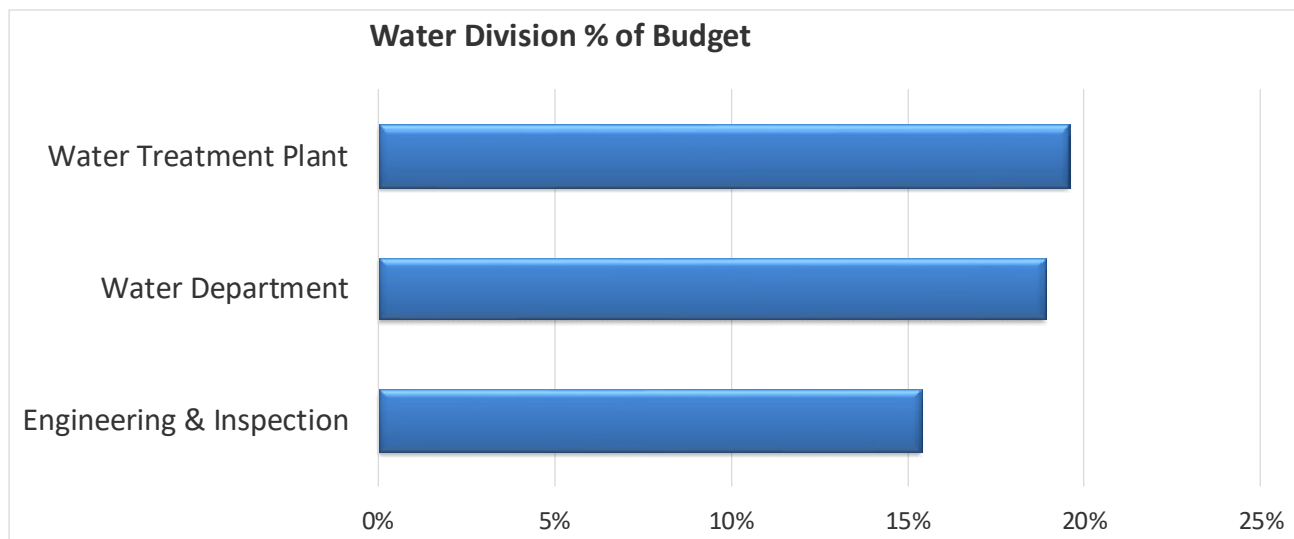
	<u>Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 397,800	\$	61,019	15%
Water Department	669,800		126,228	19%
Water Treatment Plant	2,221,600		434,044	20%
	<u>\$ 3,289,200</u>	<u>\$</u>	<u>621,292</u>	<u>19%</u>

Wastewater Division

	<u>Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 288,300	\$	53,829	19%
Wastewater Department	1,144,200		247,386	22%
	<u>\$ 1,432,500</u>	<u>\$</u>	<u>301,216</u>	<u>21%</u>

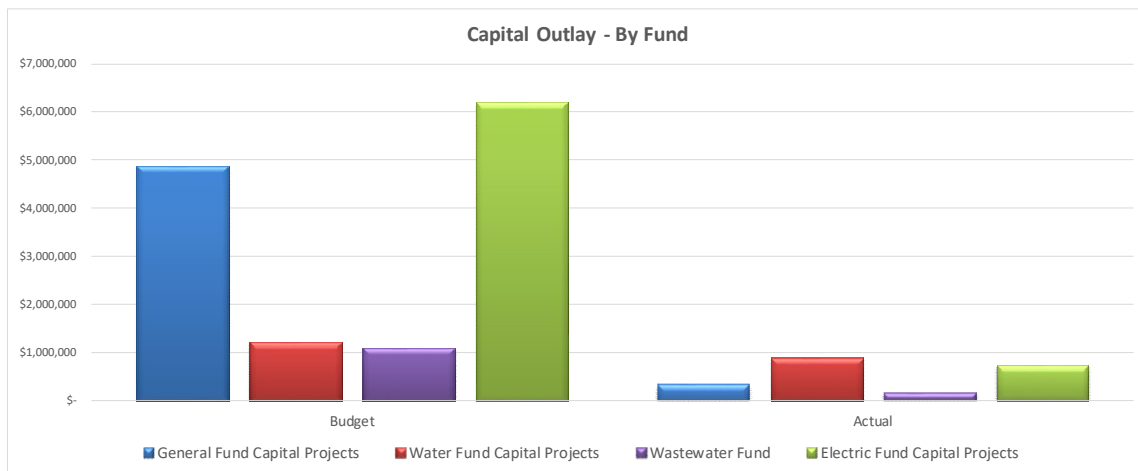
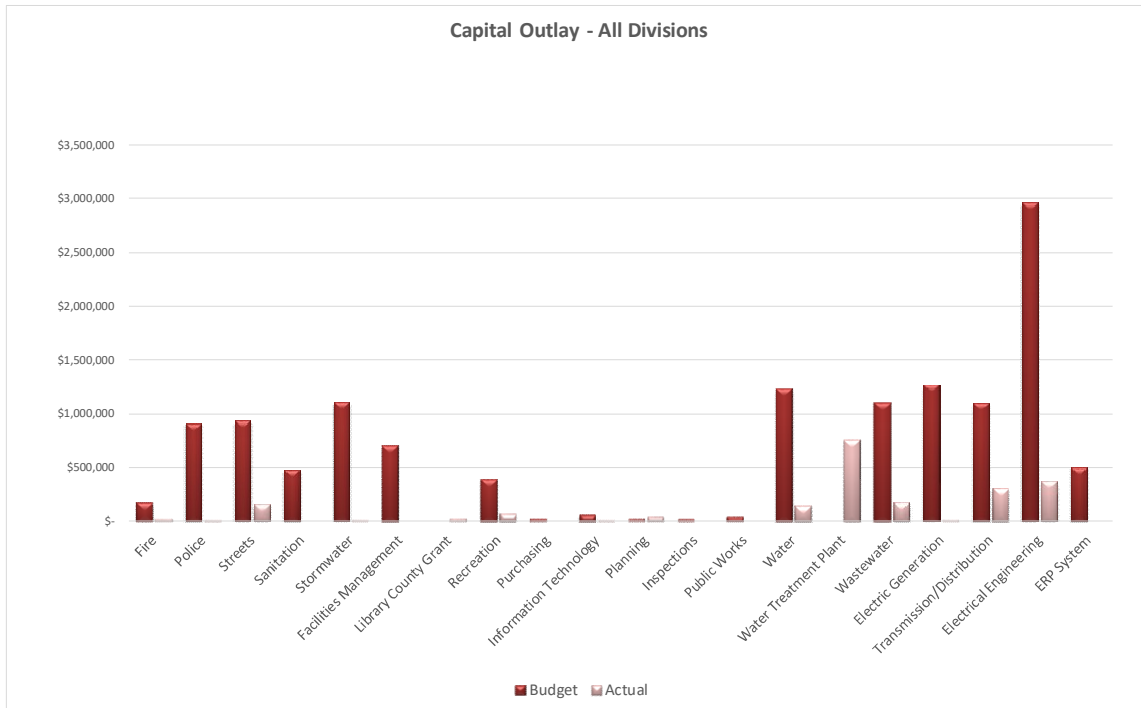
Electric Division

	<u>Budget</u>		<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 3,995,600	\$	892,898	22%
Electrical Engineering	1,396,400		280,347	20%
Administration	707,400		79,681	11%
Meter Reading	375,300		81,445	22%
Systems Operations	871,100		158,138	18%
	<u>\$ 7,345,800</u>	<u>\$</u>	<u>1,492,509</u>	<u>20%</u>



City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (September 2020)

<u>General Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 173,300	\$ 19,418	11%
Police	912,400	700	0%
Streets	936,000	162,175	5%
Sanitation	475,200	-	0%
Stormwater	1,110,700	6,122	0%
Facilities Management	700,000	-	0%
Library County Grant	-	23,414	118%
Recreation	395,000	66,029	8%
Purchasing	25,000	-	0%
Information Technology	61,600	4,067	7%
Planning	20,400	37,776	185%
Inspections	18,600	-	0%
Public Works	39,600	-	0%
General Fund Capital Projects	\$ 4,867,800	\$ 343,728	4%
<u>Water Fund</u>			
Water	\$ 1,225,900	\$ 144,492	12%
Water Treatment Plant	-	755,661	808%
Water Fund Capital Projects	\$ 1,225,900	\$ 900,154	69%
<u>Wastewater Fund</u>			
Wastewater	1,099,000	181,183	17%
Wastewater Fund Capital Projects	\$ 1,099,000	\$ 181,183	17%
<u>Electric Fund</u>			
Electric Generation	\$ 1,267,000	\$ 5,000	0%
Transmission/Distribution	1,100,000	301,187	27%
Electrical Engineering	2,968,900	370,245	12%
ERP System	500,000	-	0%
Electric Administration	360,000	72,140	20%
Electric Fund Capital Projects	\$ 6,195,900	\$ 748,572	12%
TOTAL CAPITAL PROJECTS	\$ 13,388,600	\$ 2,173,636	13%



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