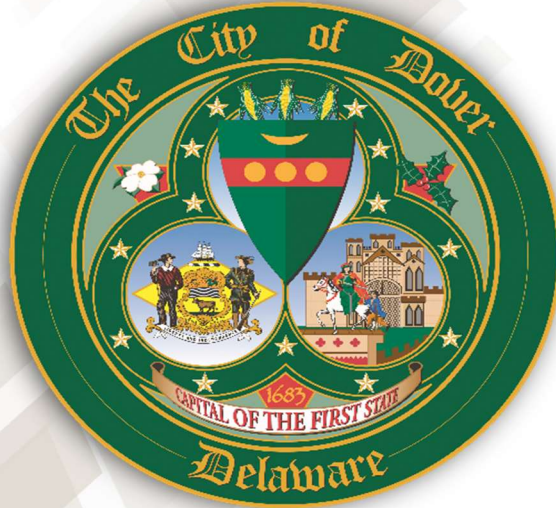


# *City of Dover*



## *Finance Department*

# *MONTHLY REPORT*

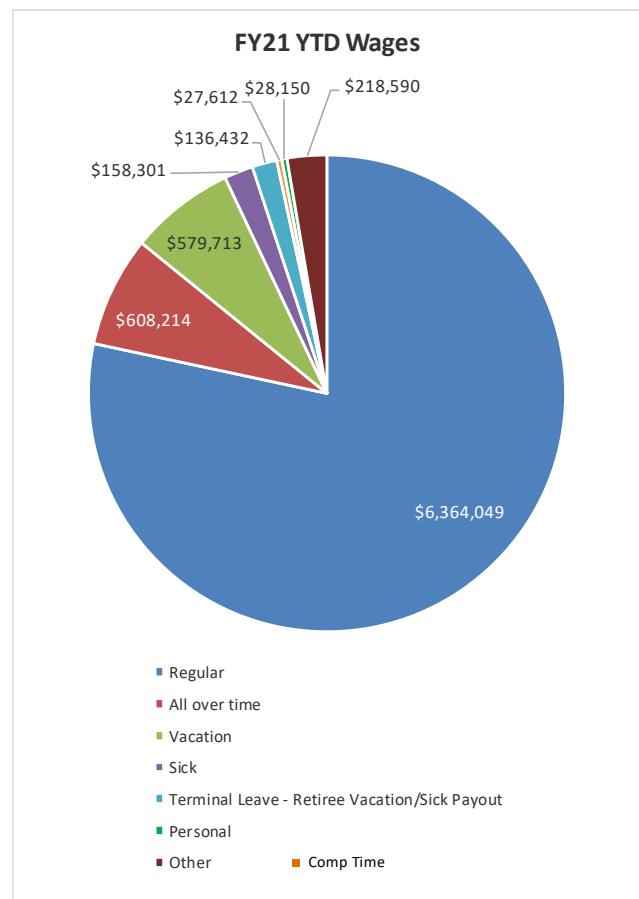
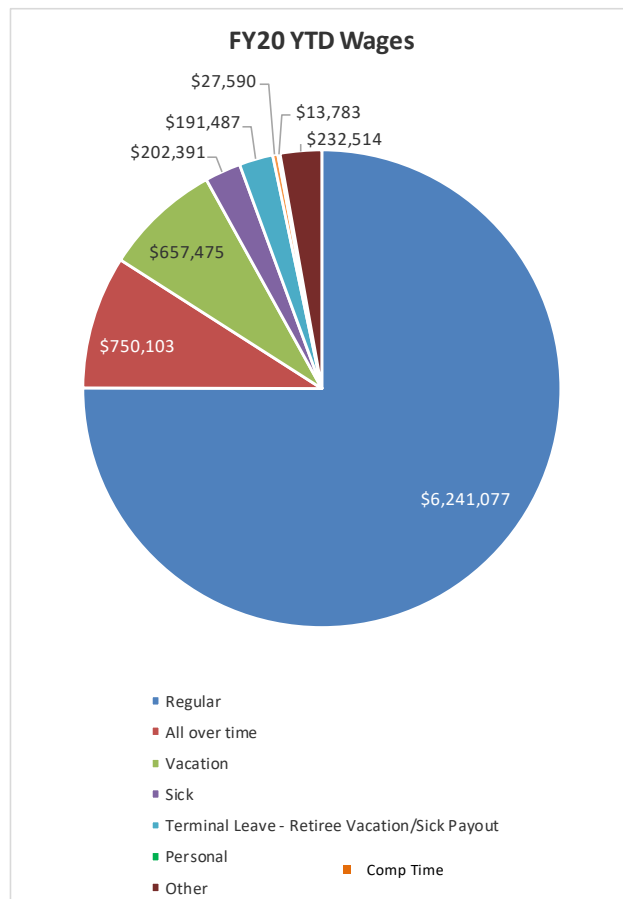
## *October 2020*

***PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.***

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**CITY OF DOVER**  
**ACTIVITY REPORTS**  
**October 2020**  
**FINANCE DEPARTMENT ACTIVITY LEVELS**

	FY20 YTD	FY21 YTD
<b>BANK TRENDS</b>		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	2,694	2,242
Total Amount of All Deposits	\$ 68,514,750	\$ 78,279,175
<b>Other Activity</b>		
Number of Pay Periods	9	9
Number of Payroll Checks & Direct Deposits Issued	3,561	3,445
Number of Pension Checks Issued	1,029	1,047
Total Pension Benefits Paid - Defined Benefit Plan	\$ 1,859,752	\$ 1,919,549
<b>ACCOUNTS PAYABLE</b>		
Number of Check Vouchers	2,250	2,180
Number of EFT Vouchers	964	940
Vouchers Dollar Amount Disbursed	\$ 26,125,082	\$ 25,030,792



**City of Dover**  
**General Fund Summary**  
**Fiscal Year to Date (October 2020)**

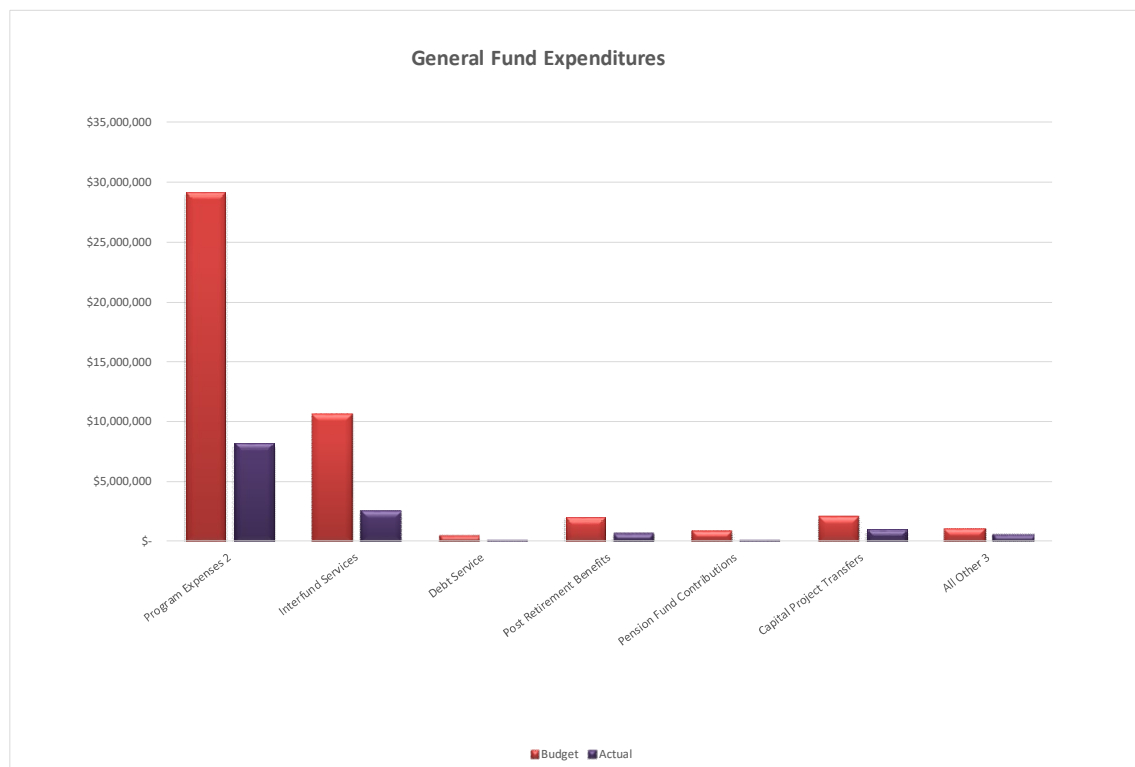
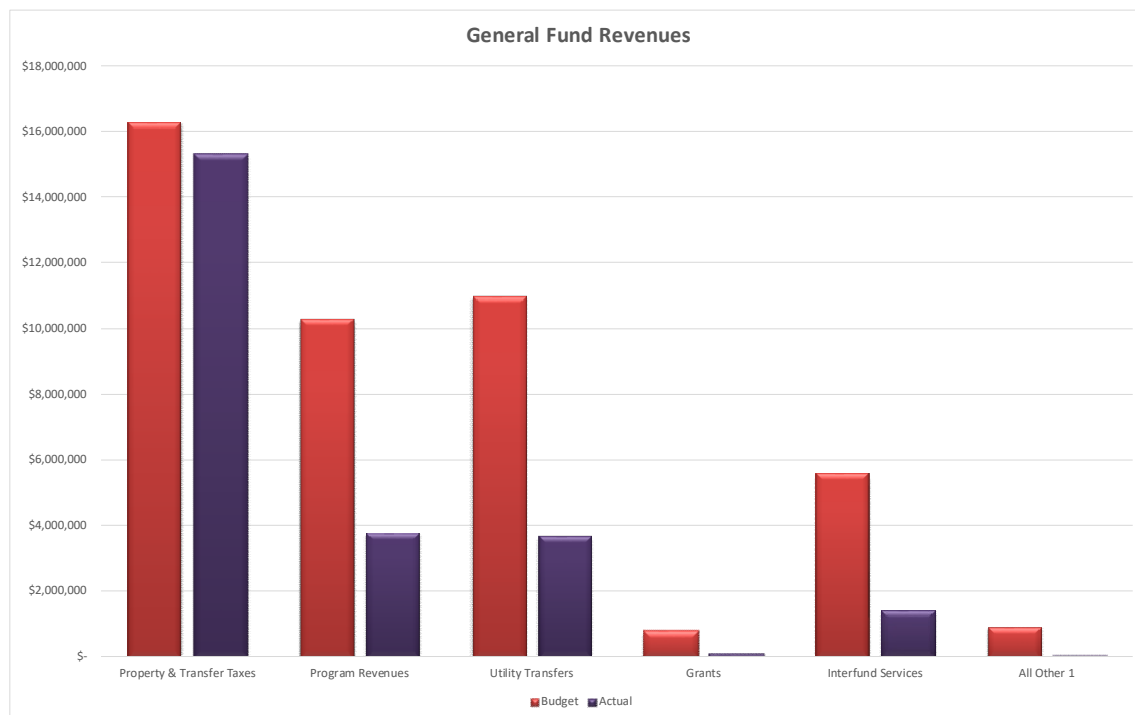
	<b>Revenues</b>		
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 16,319,300	\$ 15,329,488	94%
Program Revenues	10,312,800	3,768,677	37%
Utility Transfers	11,000,000	3,666,667	33%
Grants	778,500	99,713	13%
Interfund Services	5,592,700	1,412,317	25%
All Other <sup>1</sup>	920,000	27,213	3%
	<u>\$ 44,923,300</u>	<u>\$ 24,304,075</u>	<u>54%</u>

	<b>Expenditures</b>		
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses <sup>2</sup>	\$ 29,235,400	\$ 8,168,051	28%
Interfund Services	10,622,300	2,535,691	24%
Debt Service	462,200	155,439	34%
Post Retirement Benefits	2,045,400	681,800	33%
Pension Fund Contributions	935,100	145,033	16%
Capital Project Transfers	2,078,100	1,039,050	50%
All Other <sup>3</sup>	1,117,000	538,805	48%
	<u>\$ 46,495,500</u>	<u>\$ 13,263,868</u>	<u>28%</u>

<sup>1</sup> Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent Return Check Fees, Fund Interest Income, and Investment Manager Cost

<sup>2</sup> Includes Stormwater Account

<sup>3</sup> Includes Misc. Grant Exp., Bank and CC Fees, Street Lights Expense, DDP Contribution, Transfer to Electric I&E, and Bond Issue Costs



**City of Dover**  
**Water Fund Summary**  
**Fiscal Year to Date (October 2020)**

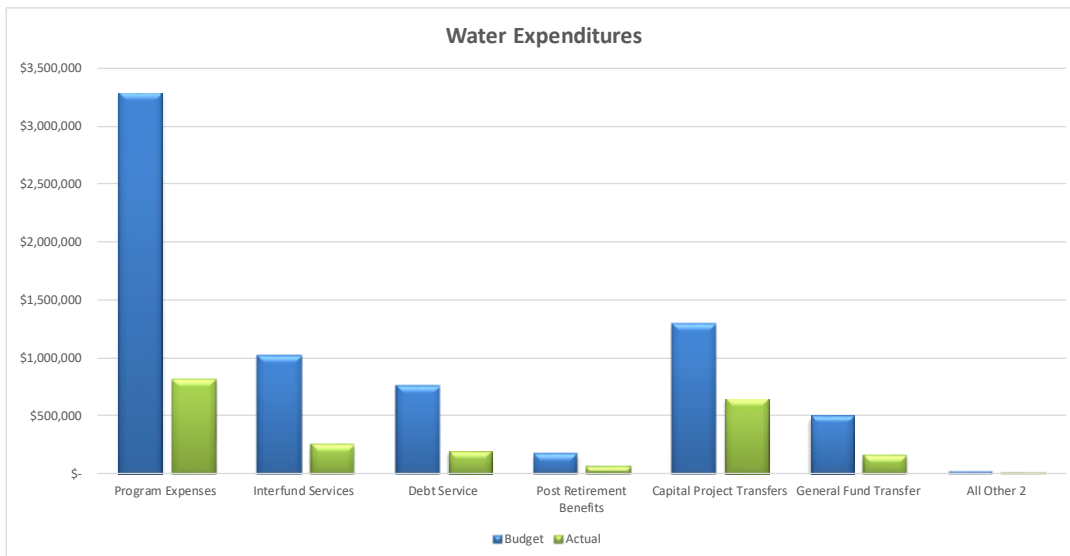
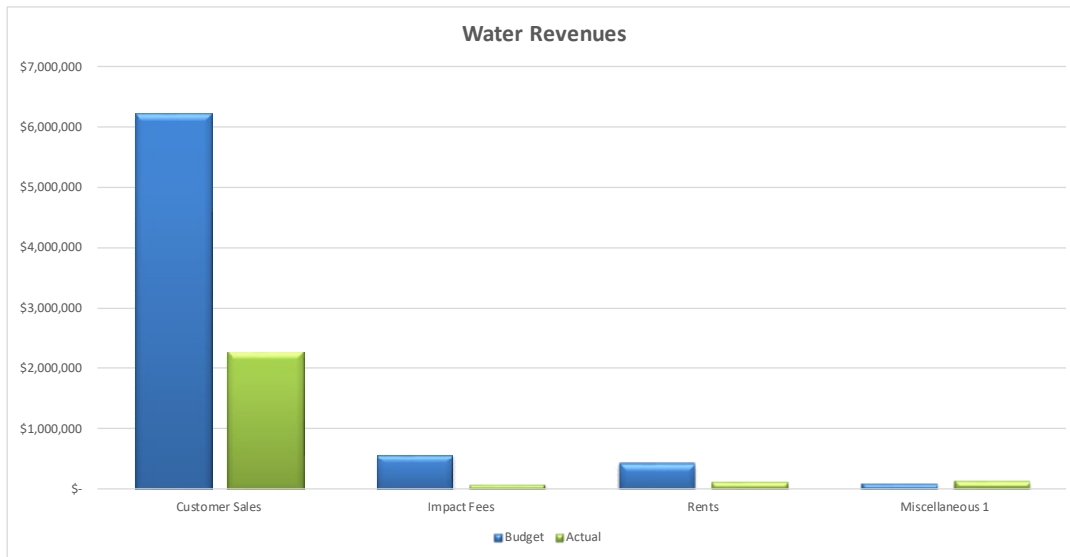
<b>Revenues</b>			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,231,700	\$ 2,273,943	36%
Impact Fees	570,000	78,422	14%
Rents	420,100	123,065	29%
Miscellaneous <sup>1</sup>	101,800	142,052	140%
	<u>\$ 7,323,600</u>	<u>\$ 2,617,482</u>	<u>36%</u>

<b>Expenditures</b>			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,289,200	\$ 816,123	25%
Interfund Services	1,028,800	256,596	25%
Debt Service	762,800	201,807	26%
Post Retirement Benefits	176,900	66,042	37%
Capital Project Transfers	1,300,000	650,000	50%
General Fund Transfer	500,000	166,667	33%
All Other <sup>2</sup>	20,000	7,191	36%
	<u>\$ 7,077,700</u>	<u>\$ 2,164,426</u>	<u>31%</u>

<sup>1</sup> Includes Interest Earnings and Miscellaneous Income

<sup>2</sup> Includes Bank & CC Fees



**City of Dover**  
**Wastewater Fund Summary**  
**Fiscal Year to Date (October 2020)**

<b>Revenues</b>			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 9,783,000	\$ 3,411,901	35%
Impact Fees	480,000	67,430	14%
Miscellaneous <sup>1</sup>	21,300	2,704	13%
	<u>\$ 10,284,300</u>	<u>\$ 3,482,035</u>	<u>34%</u>

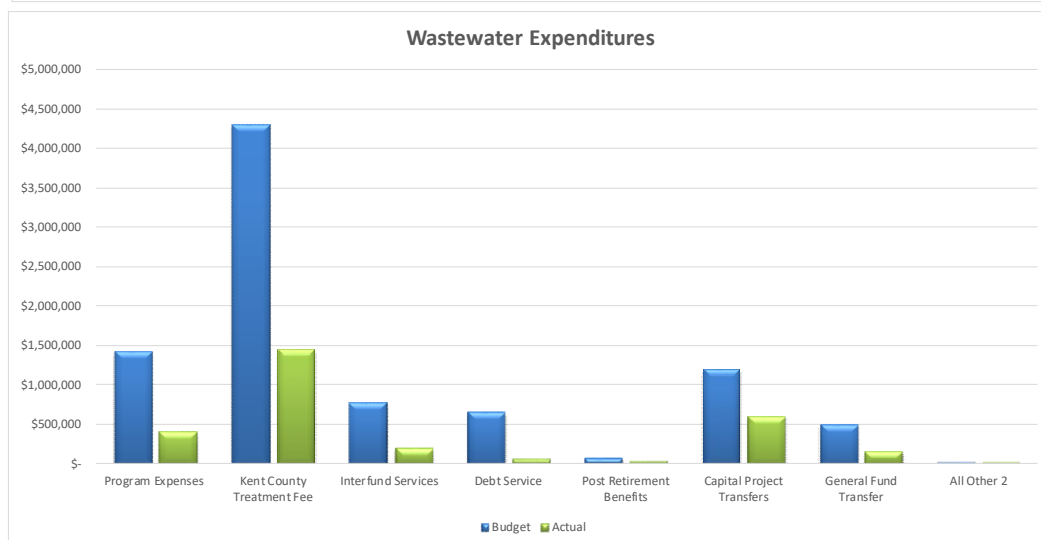
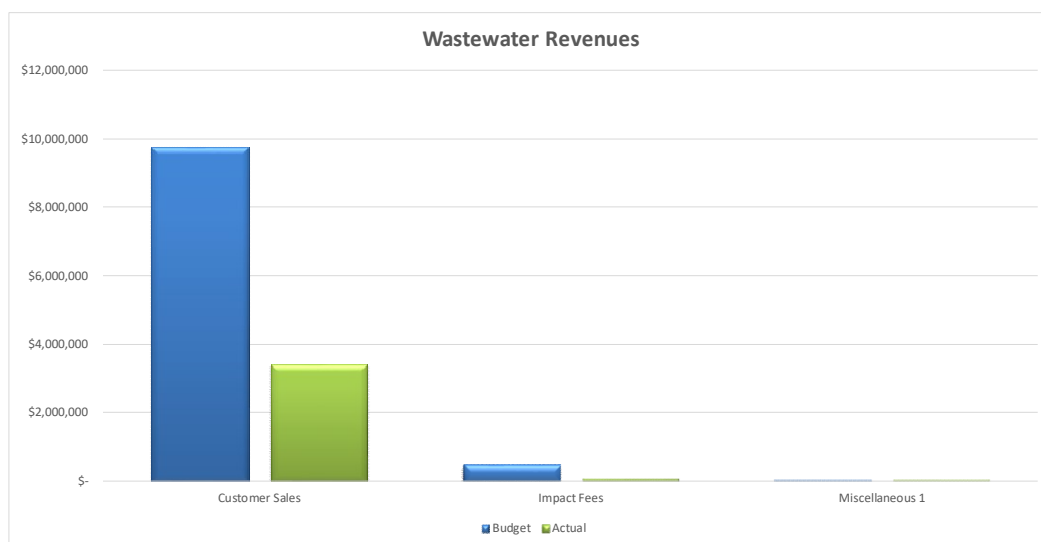
  

<b>Expenditures</b>			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,432,500	\$ 409,741	29%
Kent County Treatment Fee	4,302,900	1,450,163	34%
Interfund Services	779,600	198,472	25%
Debt Service	659,900	57,182	9%
Post Retirement Benefits	81,500	27,167	33%
Capital Project Transfers	1,200,000	600,000	50%
General Fund Transfer	500,000	166,667	33%
All Other <sup>2</sup>	10,000	5,849	58%
	<u>\$ 8,966,400</u>	<u>\$ 2,915,240</u>	<u>33%</u>

<sup>1</sup> Includes Interest Earnings, Miscellaneous Income, and Wastewater Penalties

<sup>2</sup> Includes Bank & CC Fees and Bond Issuance Cost





**City of Dover**  
**Electric Fund Summary**  
**Fiscal Year to Date (October 2020)**

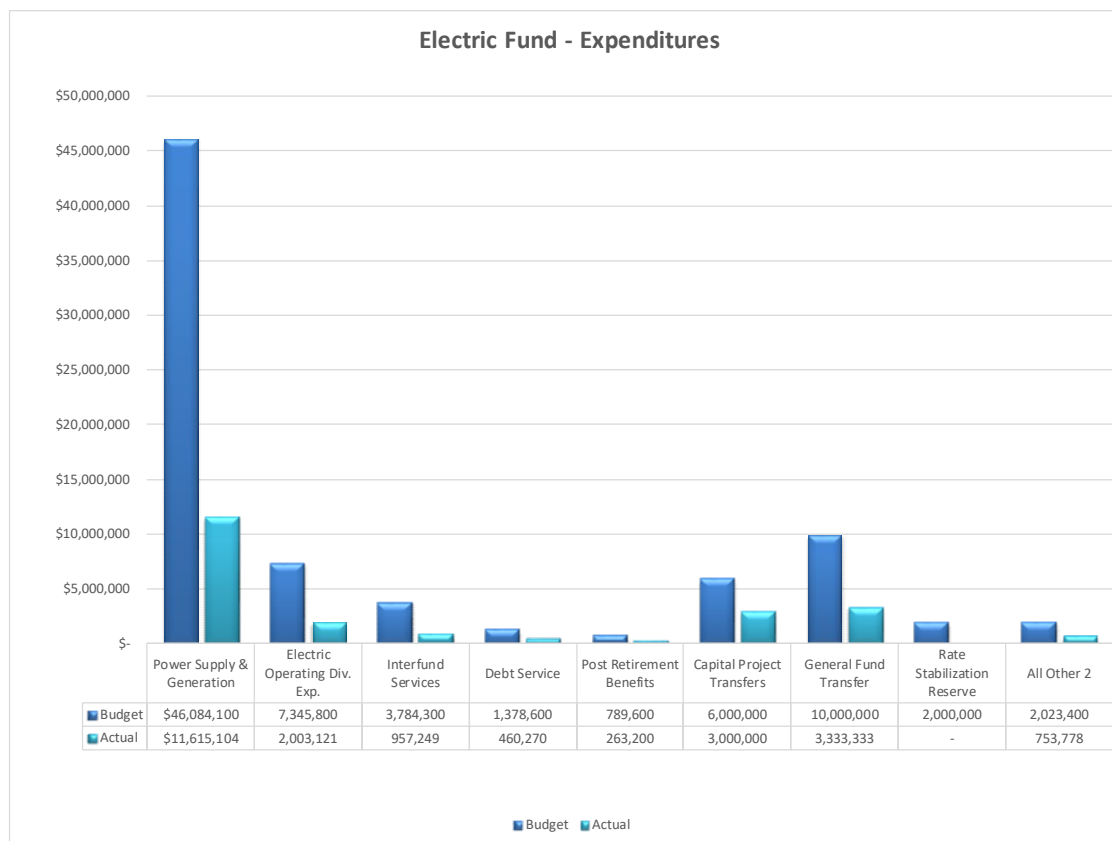
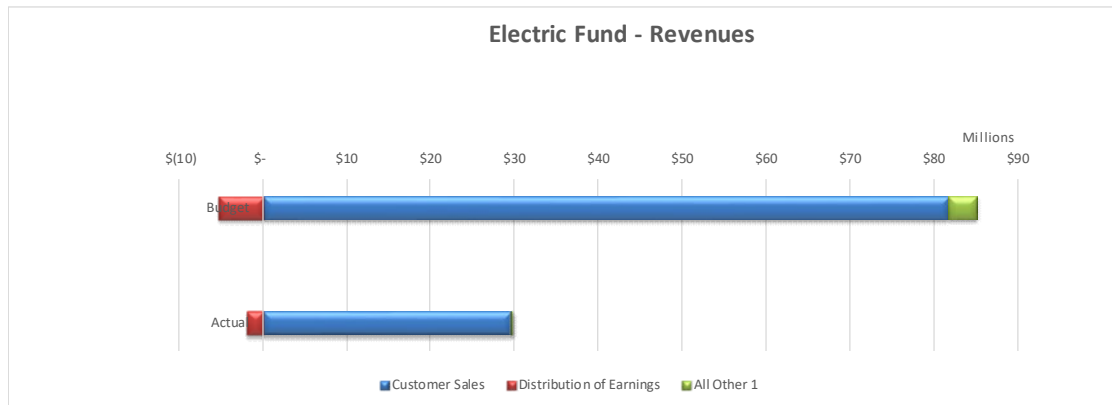
<b>Revenues</b>			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 81,662,500	\$ 29,576,225	36%
Distribution of Earnings	(5,246,100)	(1,906,739)	36%
All Other <sup>1</sup>	3,424,400	244,692	7%
	<u>\$ 79,840,800</u>	<u>\$ 27,914,178</u>	<u>35%</u>

<b>Expenditures</b>			
	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 46,084,100	\$ 11,615,104	25%
Electric Operating Div. Exp.	7,345,800	2,003,121	27%
Interfund Services	3,784,300	957,249	25%
Debt Service	1,378,600	460,270	33%
Post Retirement Benefits	789,600	263,200	33%
Capital Project Transfers	6,000,000	3,000,000	50%
General Fund Transfer	10,000,000	3,333,333	33%
Rate Stabilization Reserve	2,000,000	-	0%
All Other <sup>2</sup>	2,023,400	753,778	37%
	<u>\$ 79,405,800</u>	<u>\$ 22,386,055</u>	<u>28%</u>

<sup>1</sup> Includes Rental Revenue, Miscellaneous Service Revenue, Interest Income, Penalties, General Service Billing Received from Uncollectible, and Green Energy Charge

<sup>2</sup> Includes Utility Tax, Interest on Deposits, Green Energy, A/R Write-offs, and Bank & CC Fees

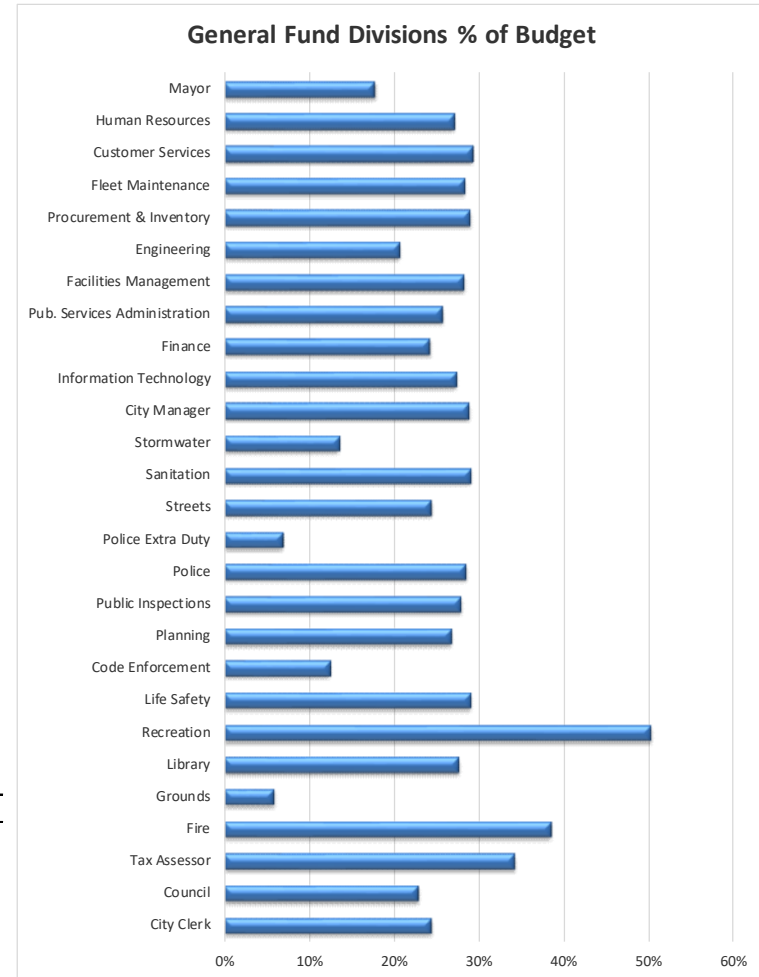
<u>Megawatt Hours Sold &amp; Purchased</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	749,446	306,085
Sales per MWh	\$100.30	\$89.03
Purchased/Generated MWh	779,796	279,056
All In MWh Supply & Generation	\$59.10	\$41.62



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**City of Dover**  
**Division Expense Summary (General Fund)**  
**Fiscal Year to Date (October 2020)**

	<u>Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 508,400	\$ 123,957	24%
Council	156,600	35,545	23%
Tax Assessor	245,900	81,322	34%
Fire	769,900	295,081	38%
Grounds	1,456,600	84,050	6%
Library	1,822,700	500,917	27%
Recreation	1,129,700	566,268	50%
Life Safety	432,700	125,186	29%
Code Enforcement	815,000	100,121	12%
Planning	663,200	176,576	27%
Public Inspections	595,300	165,516	28%
Police	17,819,900	5,060,819	28%
Police Extra Duty	750,000	50,731	7%
Streets	699,700	169,256	24%
Sanitation	2,506,800	724,906	29%
Stormwater	785,900	91,157	13%
City Manager	1,044,800	300,035	29%
Information Technology	912,800	248,498	27%
Finance	992,700	238,918	24%
Pub. Services Administration	594,600	154,665	26%
Facilities Management	655,800	184,329	28%
Engineering	198,700	60,195	20%
Procurement & Inventory	715,900	209,123	29%
Fleet Maintenance	930,600	262,105	28%
Customer Services	1,107,600	321,839	29%
Human Resources	524,200	141,133	27%
Mayor	221,700	39,076	18%
<b>\$ 39,057,700</b>	<b>\$ 10,511,322</b>	<b>27%</b>	



**City of Dover**  
**Utilities Expenditure Summary**  
**Fiscal Year to Date (October 2020)**

**Water Division**

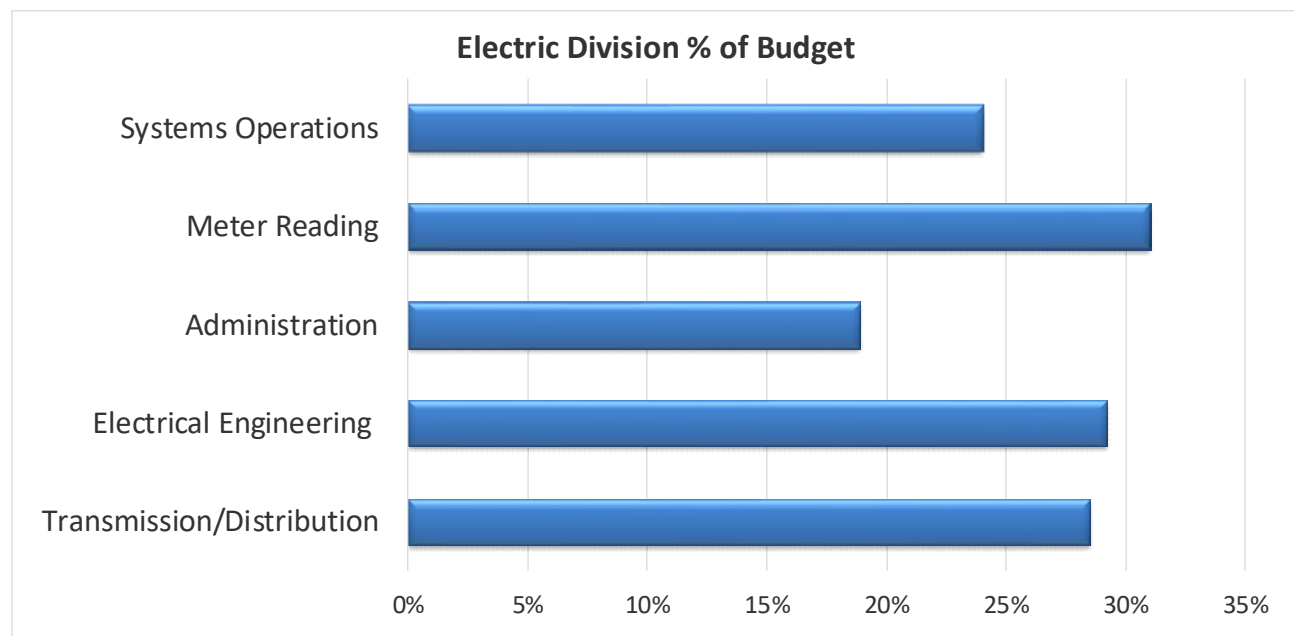
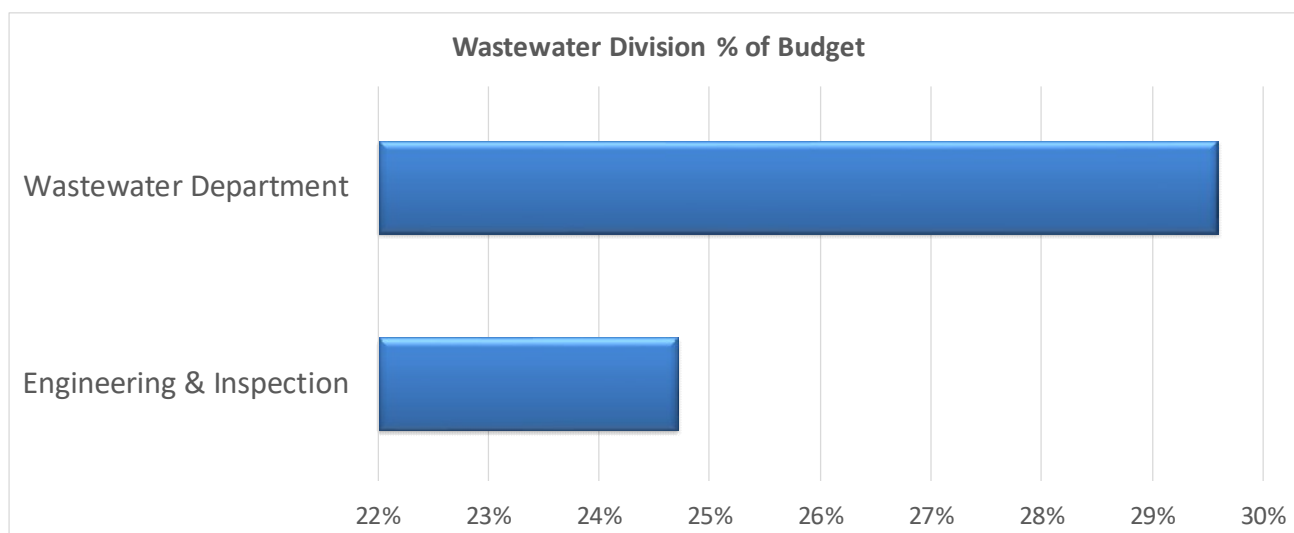
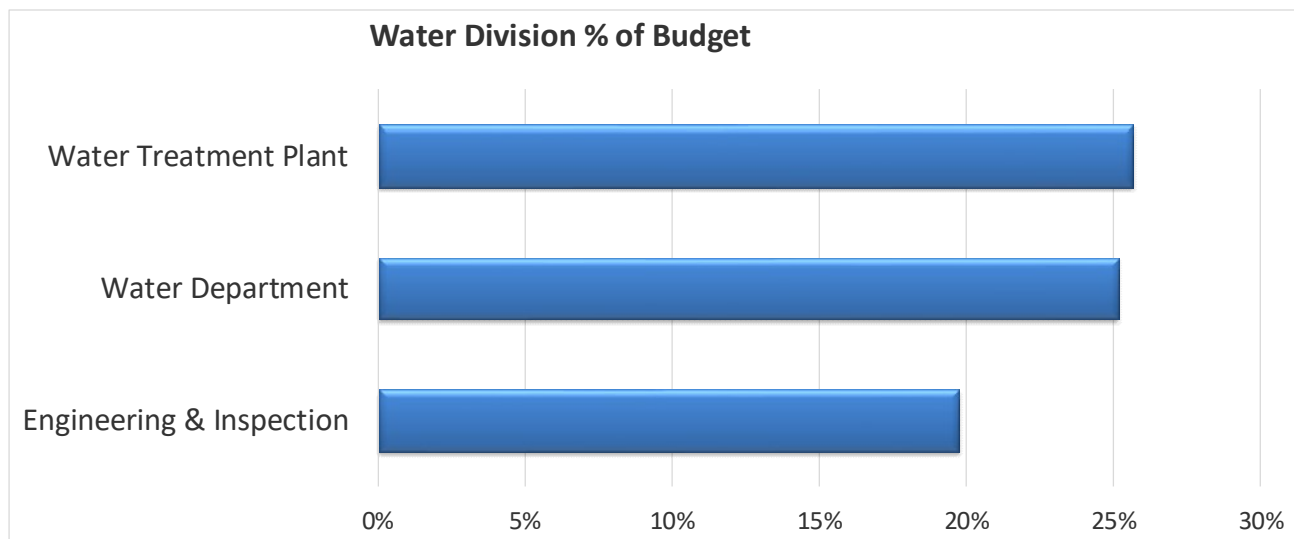
	<u>Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 397,800	\$	78,431	20%
Water Department	669,800		168,204	25%
Water Treatment Plant	2,221,600		569,488	26%
	<u>\$ 3,289,200</u>	<u>\$</u>	<u>816,123</u>	<u>25%</u>

**Wastewater Division**

	<u>Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 288,300	\$	71,222	25%
Wastewater Department	1,144,200		338,519	30%
	<u>\$ 1,432,500</u>	<u>\$</u>	<u>409,741</u>	<u>29%</u>

**Electric Division**

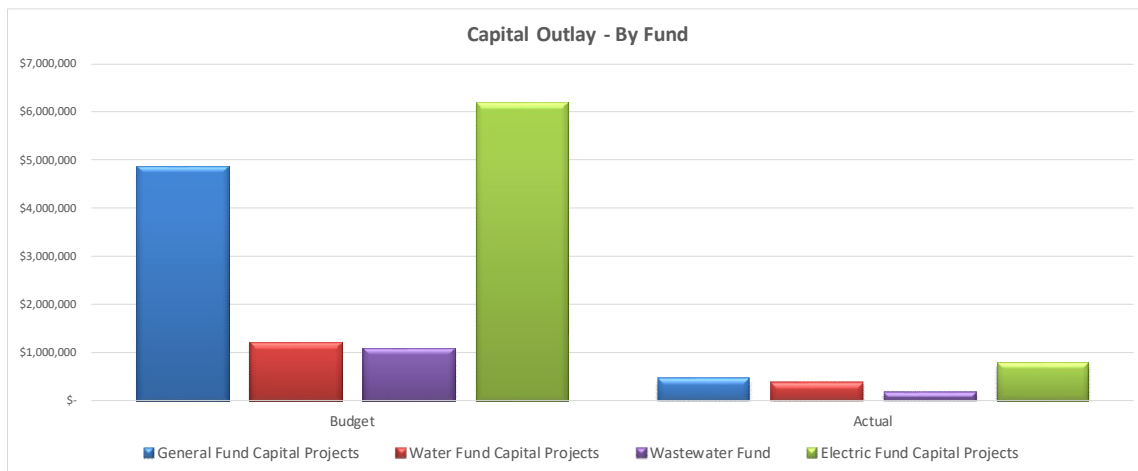
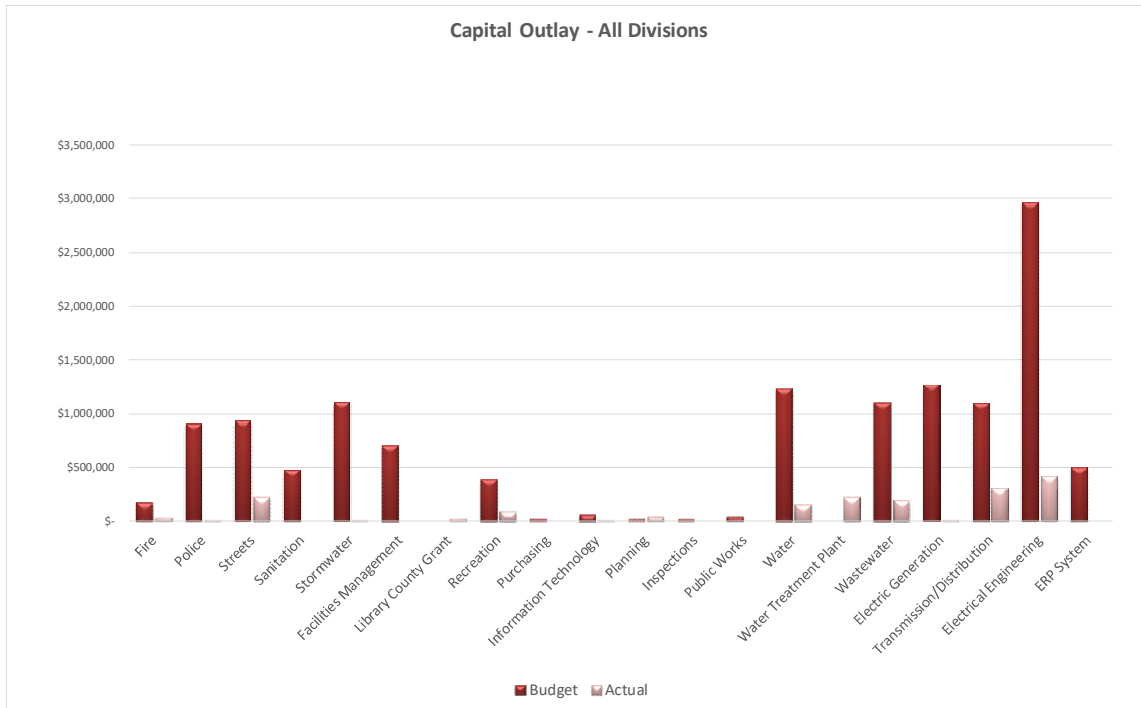
	<u>Budget</u>		<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 3,995,600	\$	1,137,545	28%
Electrical Engineering	1,396,400		407,442	29%
Administration	707,400		133,118	19%
Meter Reading	375,300		116,298	31%
Systems Operations	871,100		208,717	24%
	<u>\$ 7,345,800</u>	<u>\$</u>	<u>2,003,121</u>	<u>27%</u>



**City of Dover**  
**Capital Outlay Summary (All Funds)**  
**Fiscal Year to Date (October 2020)**

<u>General Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 173,300	\$ 25,891	15%
Police	912,400	2,457	0%
Streets	936,000	223,962	7%
Sanitation	475,200	-	0%
Stormwater	1,110,700	10,448	1%
Facilities Management	700,000	-	0%
Library County Grant	-	23,414	118%
Recreation	395,000	87,841	8%
Purchasing	25,000	-	0%
Information Technology	61,600	4,067	7%
Planning	20,400	37,776	185%
Inspections	18,600	-	0%
Public Works	39,600	-	0%
<b>General Fund Capital Projects</b>	<b>\$ 4,867,800</b>	<b>\$ 468,281</b>	<b>6%</b>
<hr/>			
<u>Water Fund</u>			
Water	\$ 1,225,900	\$ 158,360	13%
Water Treatment Plant	-	222,791	39%
<b>Water Fund Capital Projects</b>	<b>\$ 1,225,900</b>	<b>\$ 381,151</b>	<b>21%</b>
<hr/>			
<u>Wastewater Fund</u>			
Wastewater	1,099,000	194,229	12%
<b>Wastewater Fund Capital Projects</b>	<b>\$ 1,099,000</b>	<b>\$ 194,229</b>	<b>12%</b>
<hr/>			
<u>Electric Fund</u>			
Electric Generation	\$ 1,267,000	\$ 5,000	0%
Transmission/Distribution	1,100,000	304,457	27%
Electrical Engineering	2,968,900	420,410	14%
ERP System	500,000	-	0%
Electric Administration	360,000	72,140	20%
<b>Electric Fund Capital Projects</b>	<b>\$ 6,195,900</b>	<b>\$ 802,007</b>	<b>13%</b>
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<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ 13,388,600</b>	<b>\$ 1,845,668</b>	<b>10%</b>





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