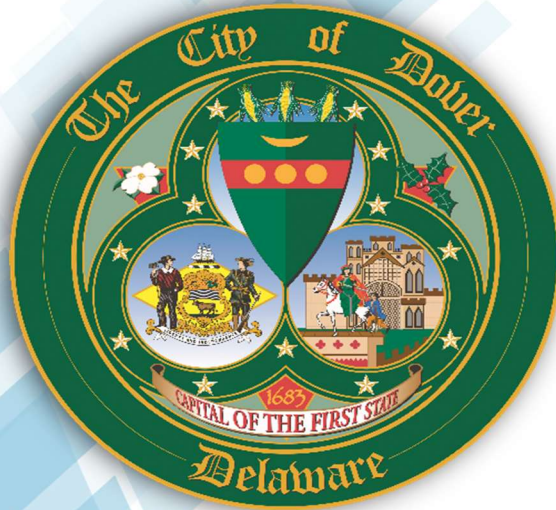


# *City of Dover*



## *Finance Department*

# *MONTHLY REPORT*

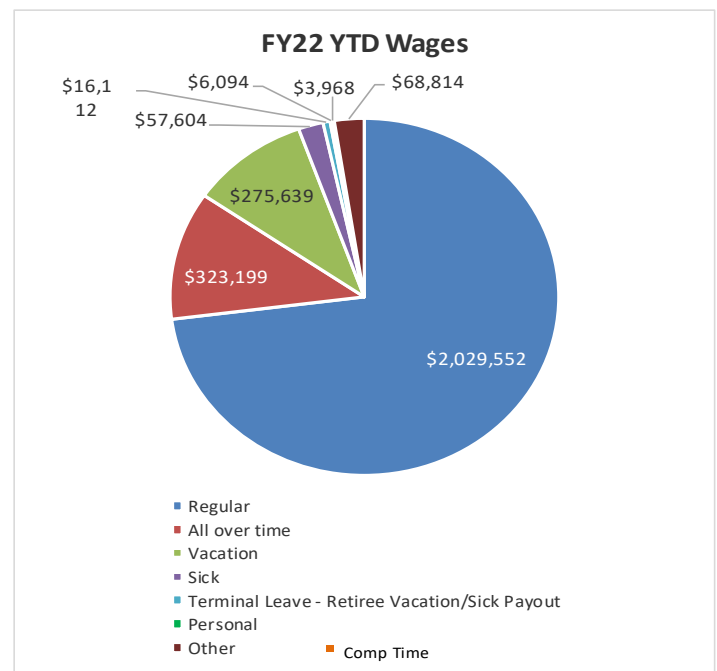
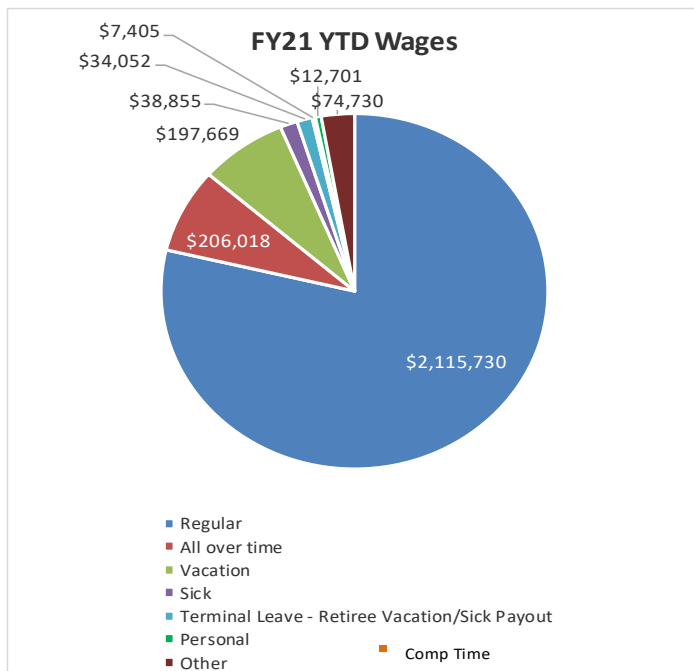
## *July 2021*

***PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.***

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**CITY OF DOVER**  
**ACTIVITY REPORTS**  
**July 2021**  
**FINANCE DEPARTMENT ACTIVITY LEVELS**

	FY21 YTD	FY22 YTD
<b>BANK TRENDS</b>		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	562	585
Total Amount of All Deposits	\$ 17,287,096	\$ 23,983,097
<b>Other Activity</b>		
Number of Pay Periods	3	3
Number of Payroll Checks & Direct Deposits Issued	1,155	1,279
Number of Pension Checks Issued	260	265
Total Pension Benefits Paid - Defined Benefit Plan	\$ 477,410	\$ 500,483
<b>ACCOUNTS PAYABLE</b>		
Number of Check Vouchers	514	546
Number of EFT Vouchers	238	249
Vouchers Dollar Amount Disbursed	\$ 6,566,537	\$ 5,355,045



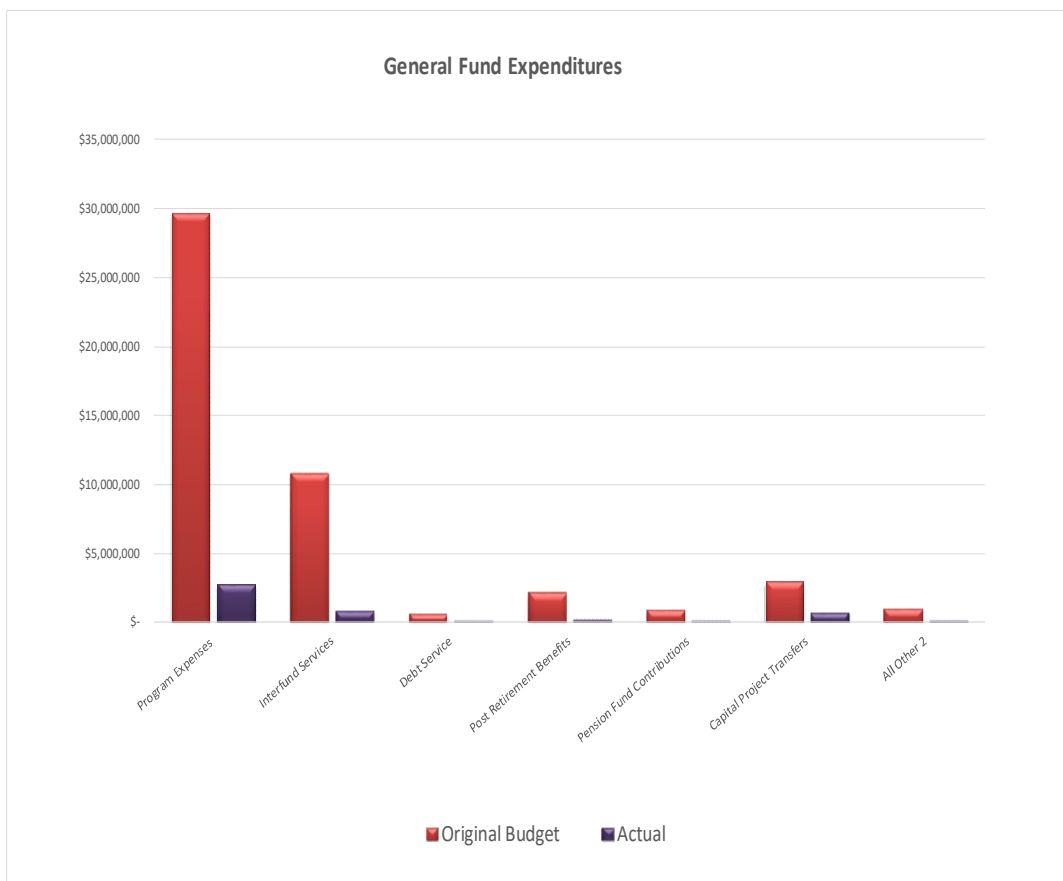
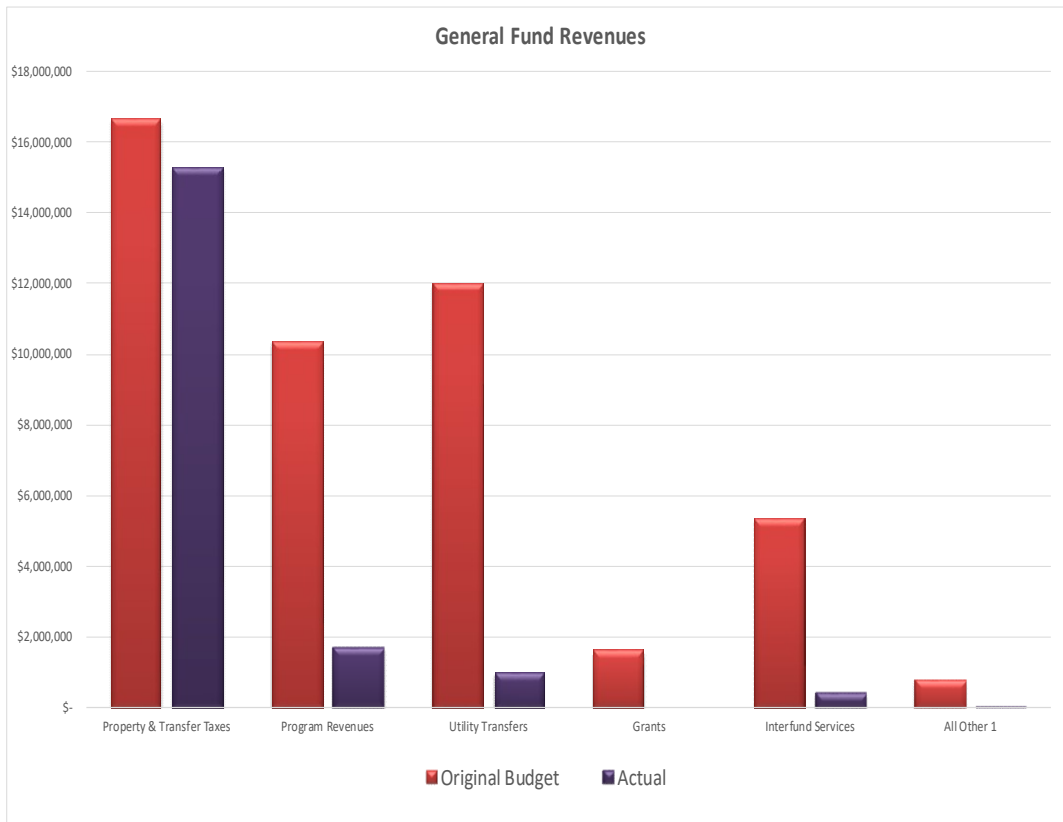
**City of Dover**  
**General Fund Summary**  
**Fiscal Year to Date (July 2021)**

	<b>Revenues</b>		
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 16,667,700	\$ 15,302,551	92%
Program Revenues	10,373,400	1,715,703	17%
Utility Transfers	12,000,000	1,000,000	8%
Grants	1,632,400	-	0%
Interfund Services	5,351,000	429,595	8%
All Other <sup>1</sup>	805,000	19,752	2%
	<u>\$ 46,829,500</u>	<u>\$ 18,467,601</u>	<u>39%</u>

	<b>Expenditures</b>		
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 29,774,100	\$ 2,813,659	9%
Interfund Services	10,795,400	855,019	8%
Debt Service	632,000	53,174	8%
Post Retirement Benefits	2,156,000	179,667	8%
Pension Fund Contributions	935,100	36,258	4%
Capital Project Transfers	2,975,600	756,475	25%
All Other <sup>2</sup>	1,005,000	106,639	11%
	<u>\$ 48,273,200</u>	<u>\$ 4,800,891</u>	<u>10%</u>

<sup>1</sup> Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent Sale of Assets, Return Check Fees, Fund Interest Income, Investment Manager Cost and Transfer in Other Reserves

<sup>2</sup> Includes Misc. Grant Exp., Bank and CC Fees, Street Lights Expense, DDP Contribution, Bond Issue Costs, Trf to Cable Franchise Reserve and Trf to Uncollectible Reserve



**City of Dover**  
**Water Fund Summary**  
**Fiscal Year to Date (July 2021)**

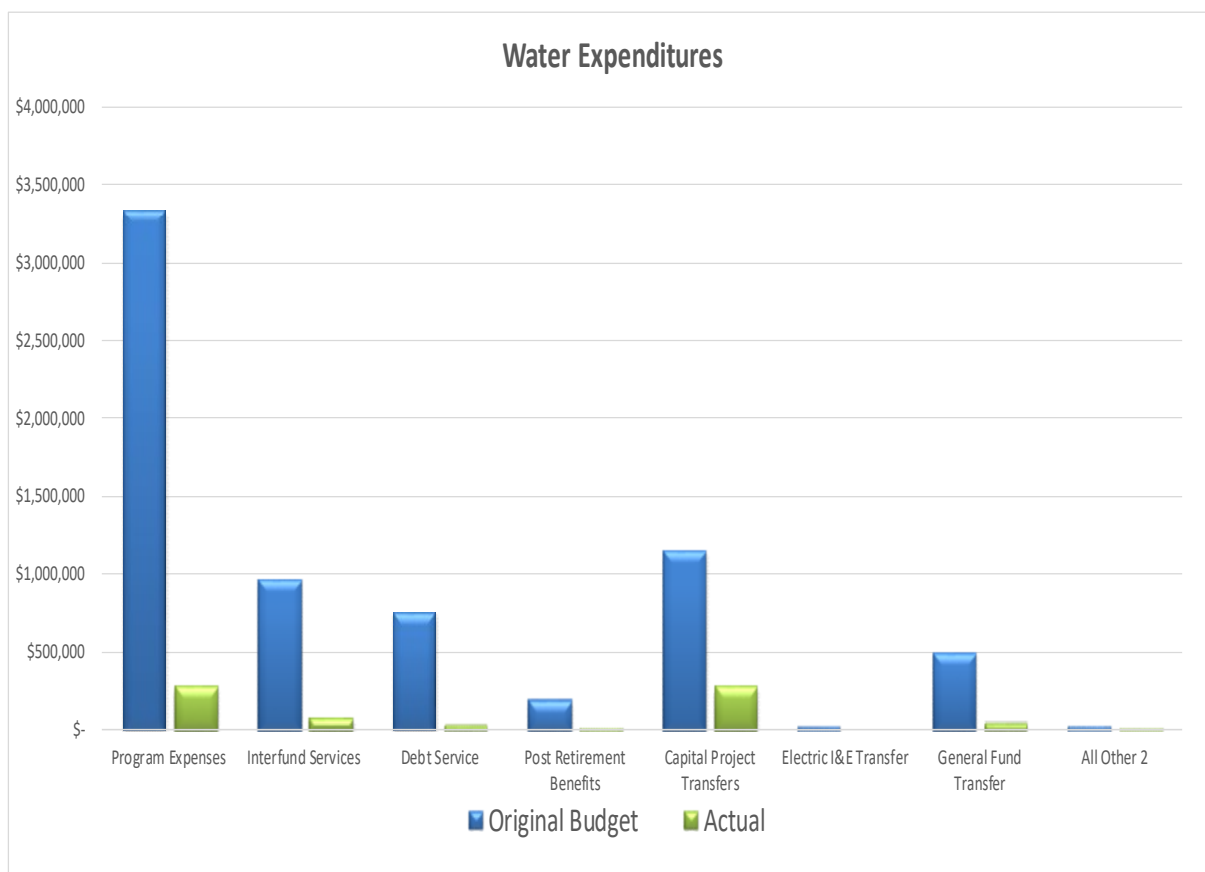
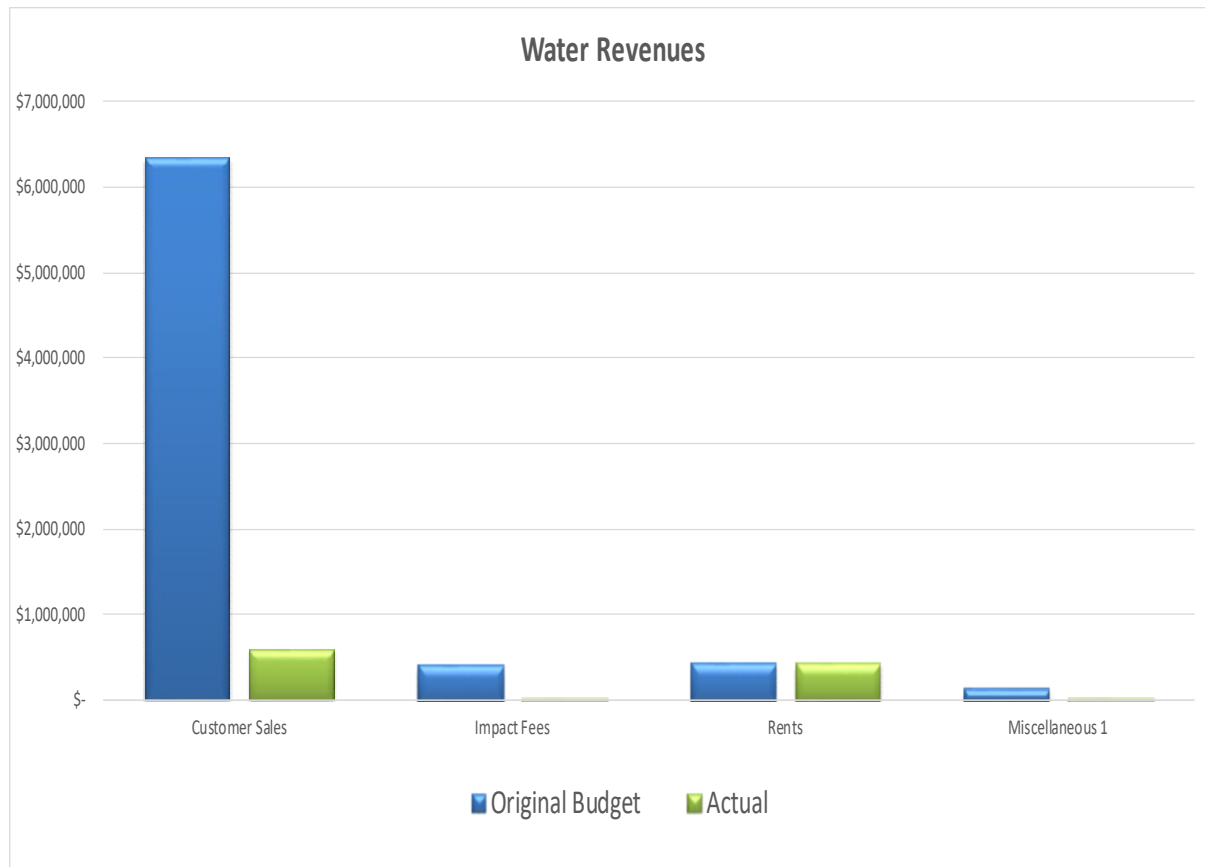
<b>Revenues</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,353,800	\$ 609,970	10%
Impact Fees	420,000	2,647	1%
Rents	436,700	440,978	101%
Miscellaneous <sup>1</sup>	138,600	7,261	5%
	<u>\$ 7,349,100</u>	<u>\$ 1,060,857</u>	<u>14%</u>

<b>Expenditures</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,341,300	\$ 283,517	8%
Interfund Services	967,600	81,058	8%
Debt Service	762,800	30,203	4%
Post Retirement Benefits	192,000	16,000	8%
Capital Project Transfers	1,148,600	287,150	25%
Electric I&E Transfer	25,000	-	0%
General Fund Transfer	500,000	41,666	8%
All Other <sup>2</sup>	27,000	616	2%
	<u>\$ 6,964,300</u>	<u>\$ 740,209</u>	<u>11%</u>

<sup>1</sup> Includes Interest Earnings and Miscellaneous Income

<sup>2</sup> Includes Bank & CC Fees and sale of water meters



**City of Dover**  
**Wastewater Fund Summary**  
**Fiscal Year to Date (July 2021)**

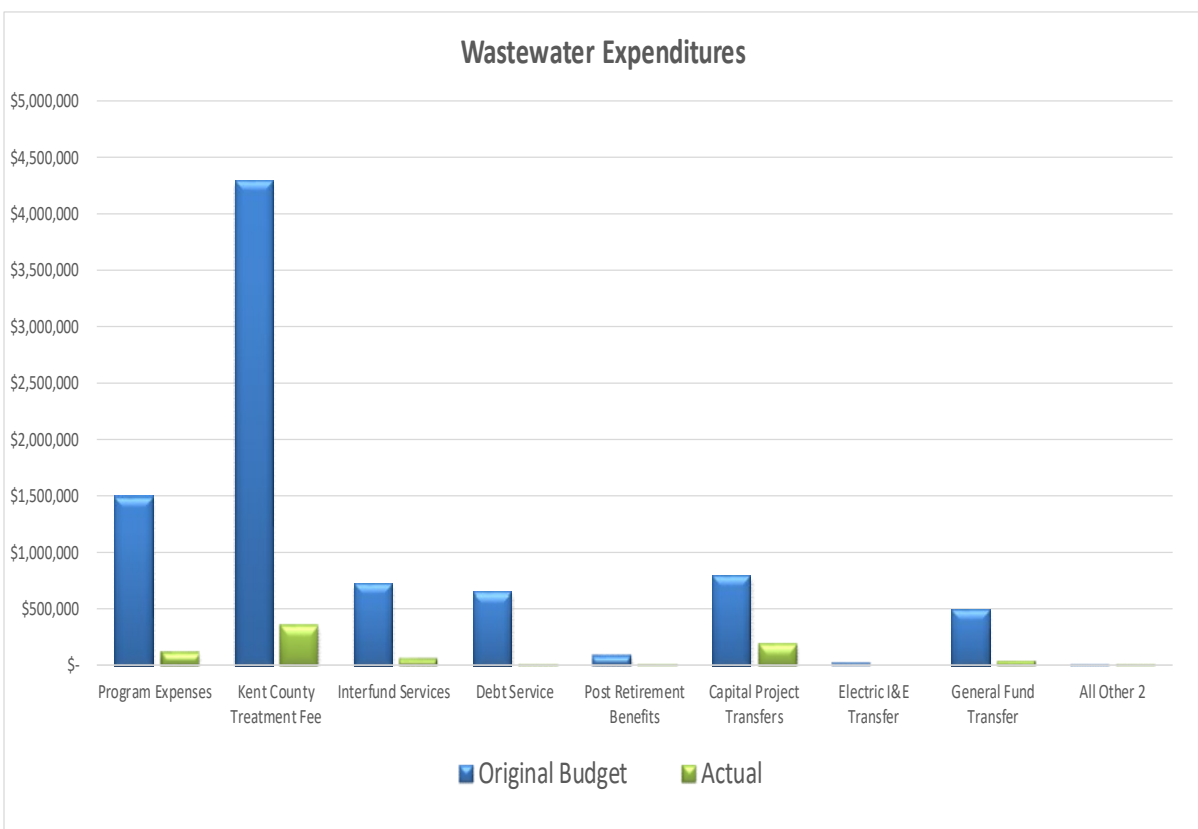
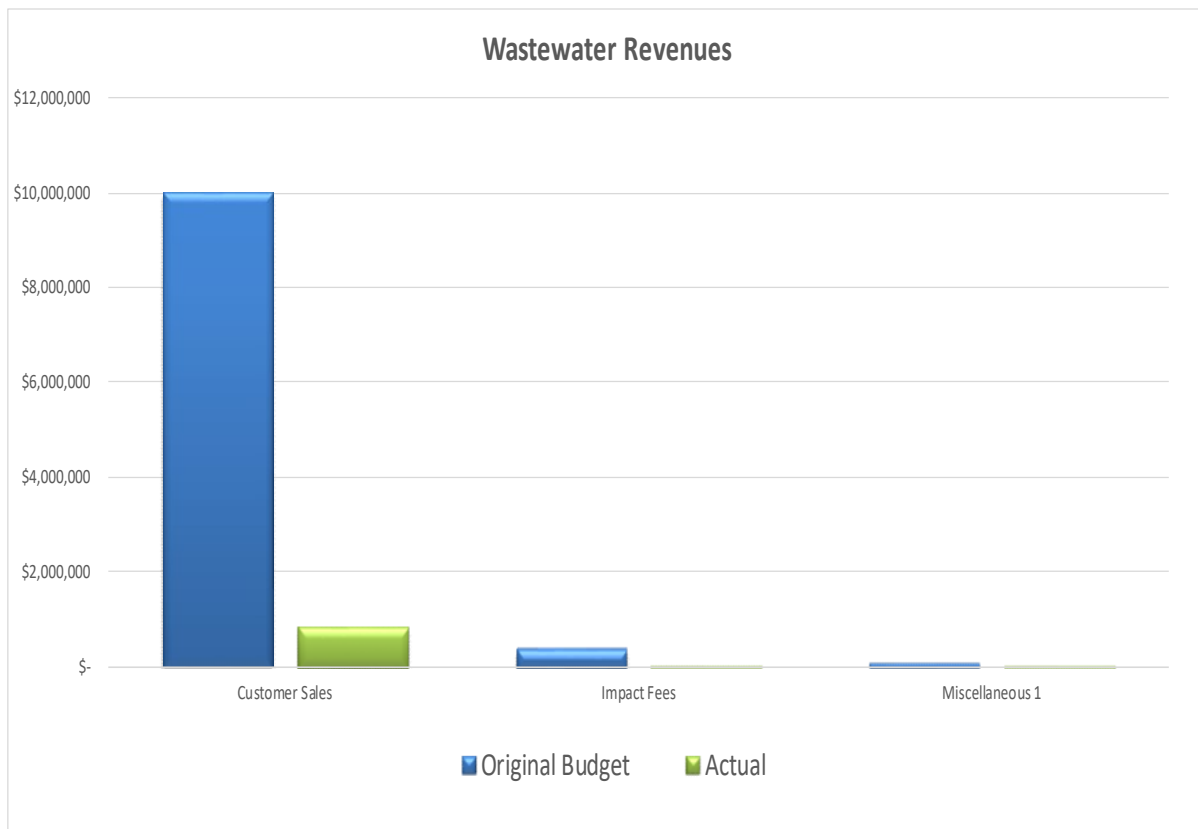
<b>Revenues</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 10,007,700	\$ 864,259	9%
Impact Fees	380,000	2,386	1%
Miscellaneous <sup>1</sup>	82,900	1,260	2%
	<u>\$ 10,470,600</u>	<u>\$ 867,905</u>	<u>8%</u>

<b>Expenditures</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,506,200	\$ 121,161	8%
Kent County Treatment Fee	4,302,900	358,575	8%
Interfund Services	736,000	59,774	8%
Debt Service	659,900	12,336	2%
Post Retirement Benefits	93,000	7,750	8%
Capital Project Transfers	799,200	199,800	25%
Electric I&E Transfer	25,000	-	0%
General Fund Transfer	500,000	41,667	8%
All Other <sup>2</sup>	12,000	616	5%
	<u>\$ 8,634,200</u>	<u>\$ 801,679</u>	<u>9%</u>

<sup>1</sup> Includes Interest Earnings, Miscellaneous Income, and Wastewater Penalties

<sup>2</sup> Includes Bank & CC Fees and Bond Issuance Cost





**City of Dover**  
**Electric Fund Summary**  
**Fiscal Year to Date (July 2021)**

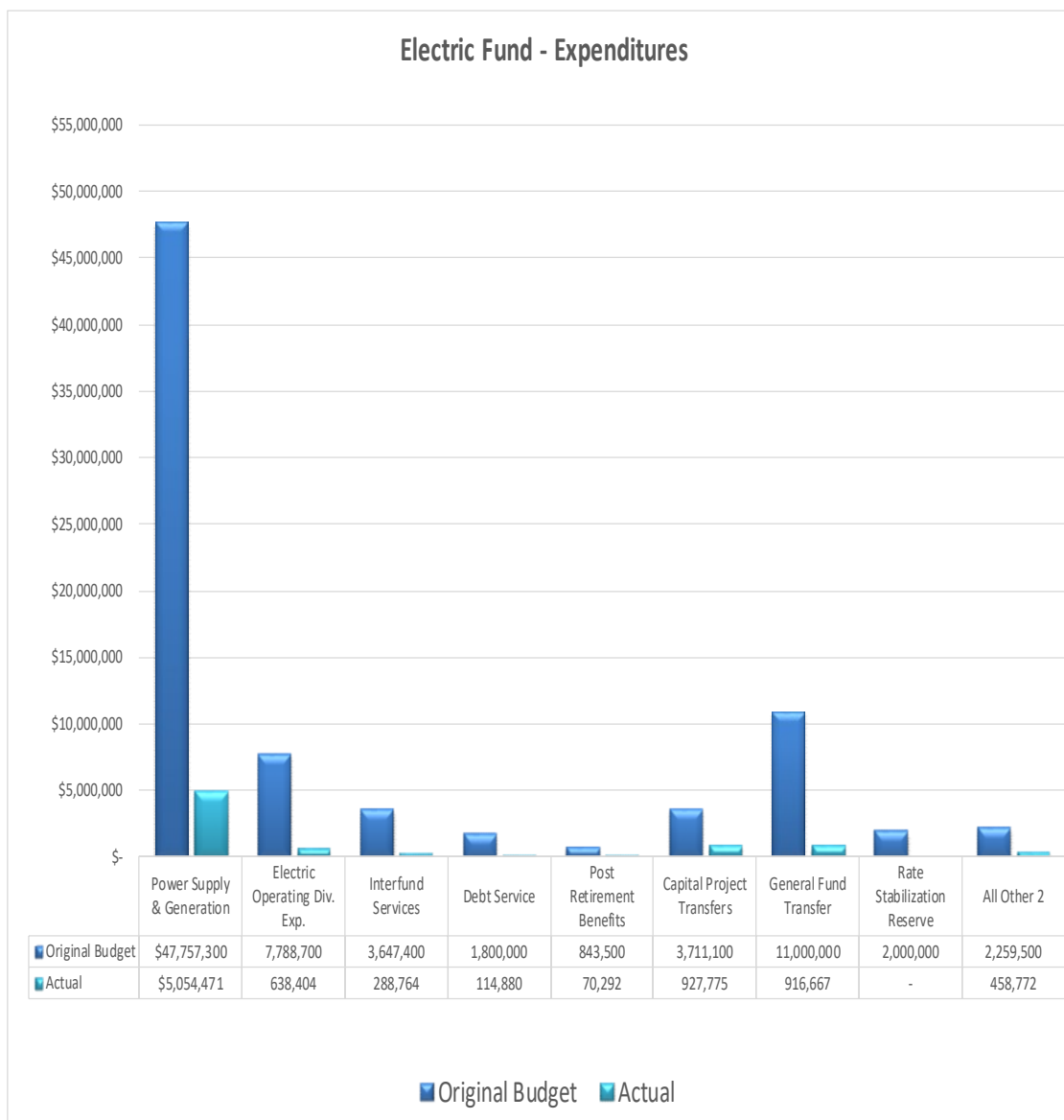
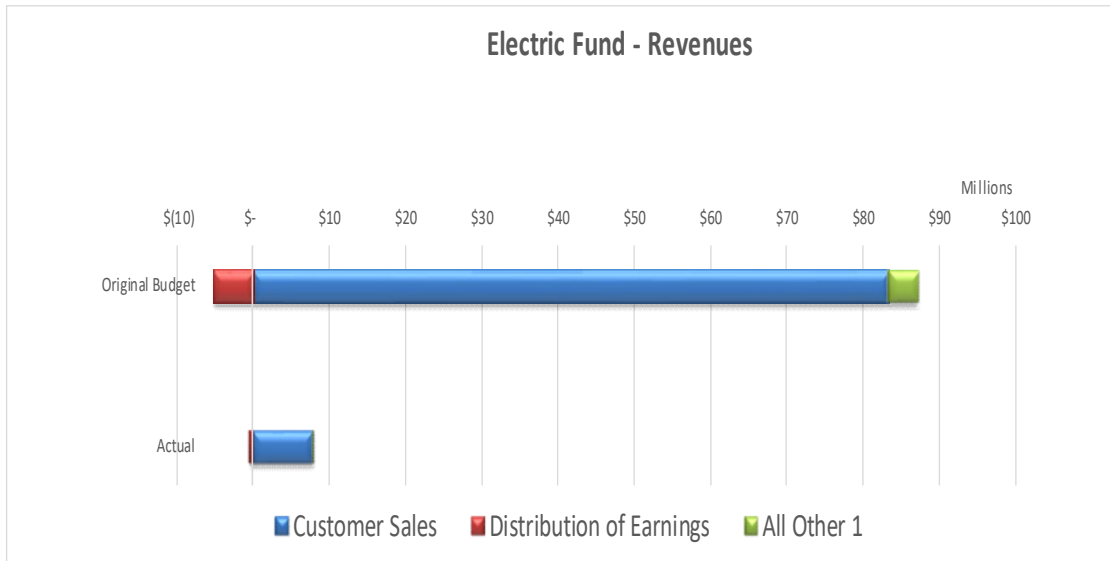
<b>Revenues</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 83,232,400	\$ 7,625,177	9%
Distribution of Earnings	(5,196,000)	(491,583)	9%
All Other <sup>1</sup>	3,825,000	117,465	3%
	<u>\$ 81,861,400</u>	<u>\$ 7,251,059</u>	<u>9%</u>

<b>Expenditures</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 47,757,300	\$ 5,054,471	11%
Electric Operating Div. Exp.	7,788,700	638,404	8%
Interfund Services	3,647,400	288,764	8%
Debt Service	1,800,000	114,880	6%
Post Retirement Benefits	843,500	70,292	8%
Capital Project Transfers	3,711,100	927,775	25%
General Fund Transfer	11,000,000	916,667	8%
Rate Stabilization Reserve	2,000,000	-	0%
All Other <sup>2</sup>	2,259,500	458,772	20%
	<u>\$ 80,807,500</u>	<u>\$ 8,470,024</u>	<u>10%</u>

<sup>1</sup> Includes Rental Revenue, Miscellaneous Service Revenue, Interest Income, Penalties, General Service Billing Received from Uncollectible, and Green Energy Charge

<sup>2</sup> Includes Utility Tax, Interest on Deposits, Green Energy, A/R Write-offs, and Bank & CC Fees, and Transfer to Other Reserve.

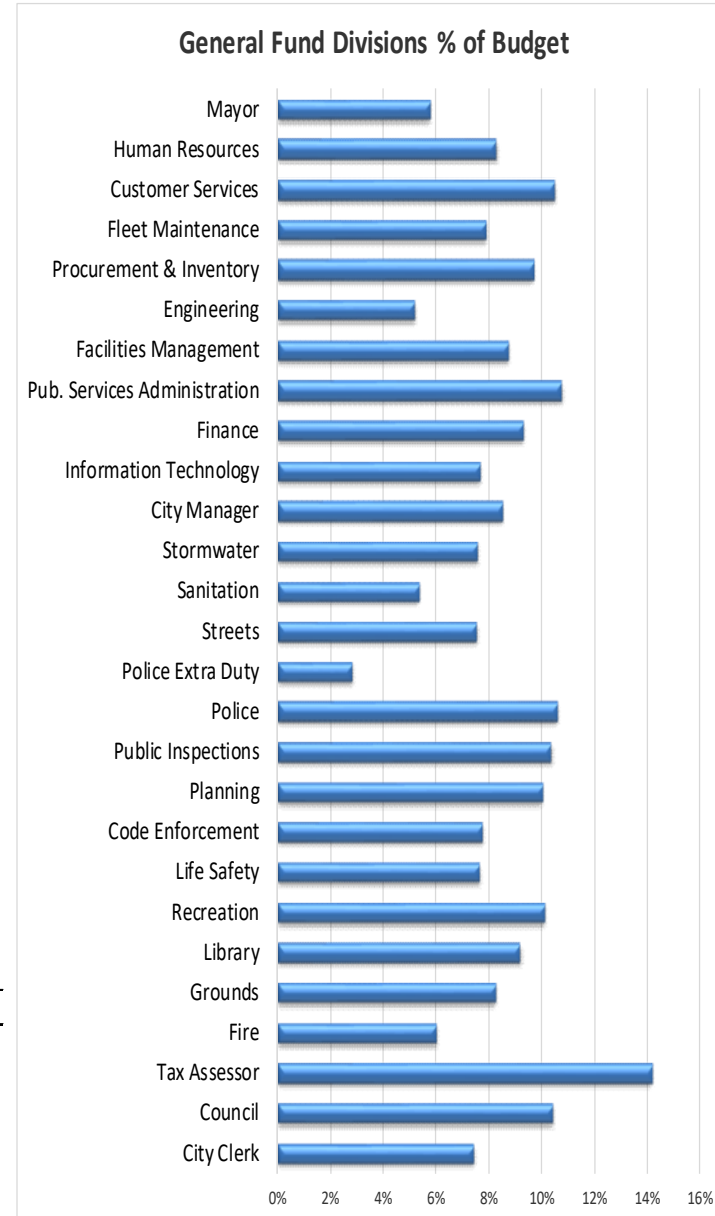
<u>Megawatt Hours Sold &amp; Purchased</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	760,877	70,537
Sales per MWh	\$100.89	\$99.61
Purchased/Generated MWh	778,465	80,526
All In MWh Supply & Generation	\$61.35	\$62.77



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**City of Dover**  
**Division Expense Summary (General Fund)**  
**Fiscal Year to Date (July 2021)**

	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 535,800	\$ 39,730	7%
Council	190,800	19,785	10%
Tax Assessor	263,800	37,248	14%
Fire	797,200	47,700	6%
Grounds	1,487,500	122,367	8%
Library	1,859,900	170,208	9%
Recreation	1,191,500	119,965	10%
Life Safety	472,300	35,923	8%
Code Enforcement	654,100	50,658	8%
Planning	642,000	64,106	10%
Public Inspections	651,200	67,254	10%
Police	18,544,700	1,953,894	11%
Police Extra Duty	541,400	15,099	3%
Streets	636,000	47,751	8%
Sanitation	2,564,800	136,082	5%
Stormwater	774,100	58,459	8%
City Manager	920,100	77,919	8%
Information Technology	738,500	56,304	8%
Finance	932,100	86,487	9%
Pub. Services Administration	587,200	62,898	11%
Facilities Management	837,000	72,877	9%
Engineering	181,100	9,311	5%
Procurement & Inventory	738,600	71,295	10%
Fleet Maintenance	906,500	71,131	8%
Customer Services	1,048,300	109,866	10%
Human Resources	600,200	49,501	8%
Mayor	222,800	12,756	6%
<b>\$ 39,519,500</b>	<b>\$ 3,666,577</b>	<b>9%</b>	



**City of Dover**  
**Utilities Expenditure Summary**  
**Fiscal Year to Date (July 2021)**

**Water Divison**

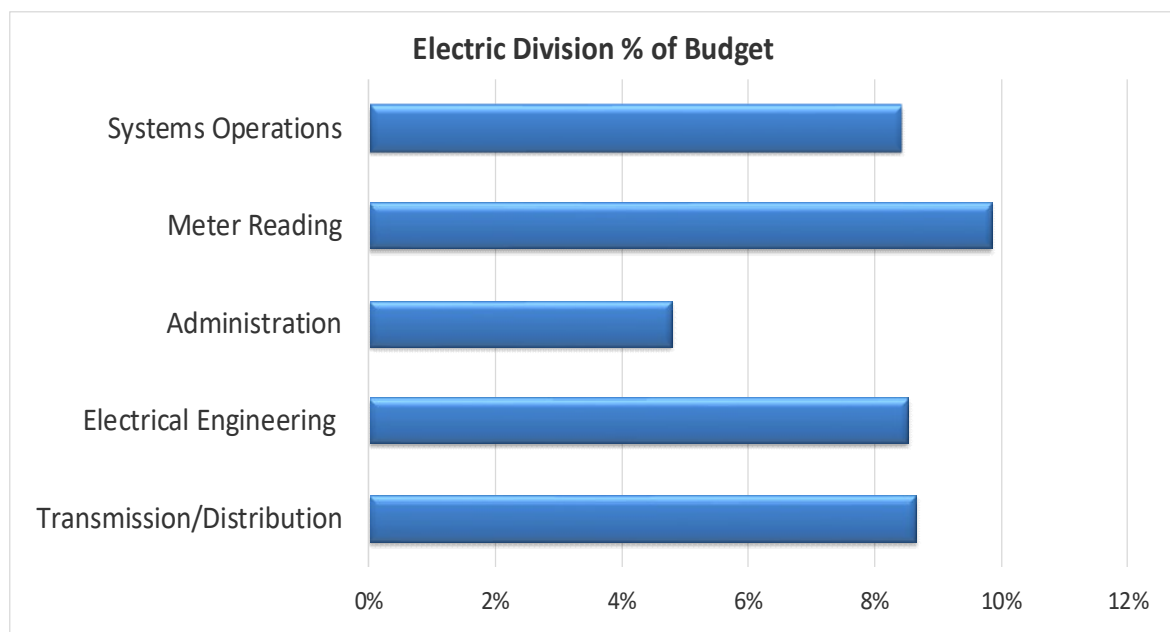
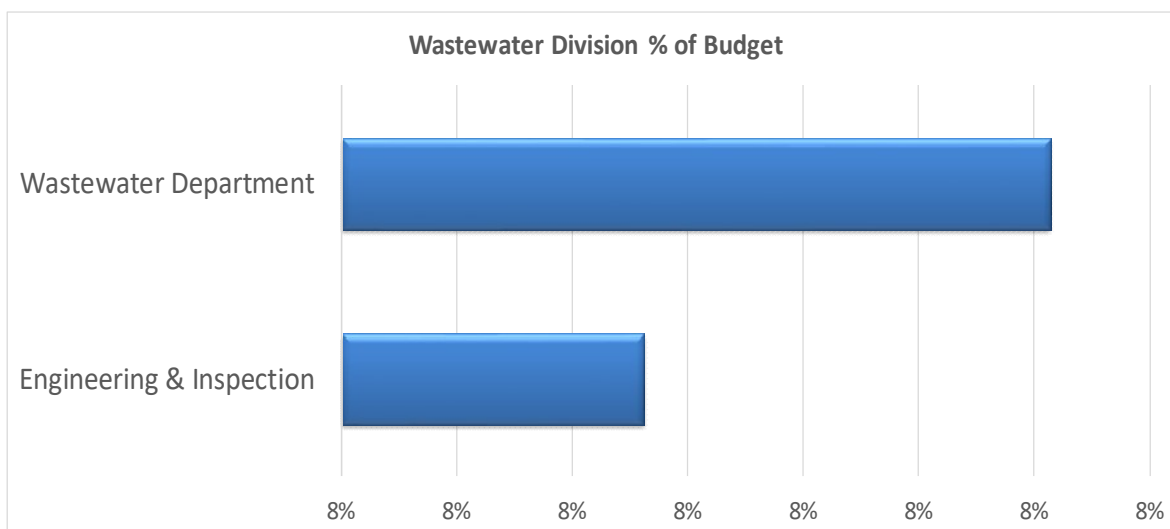
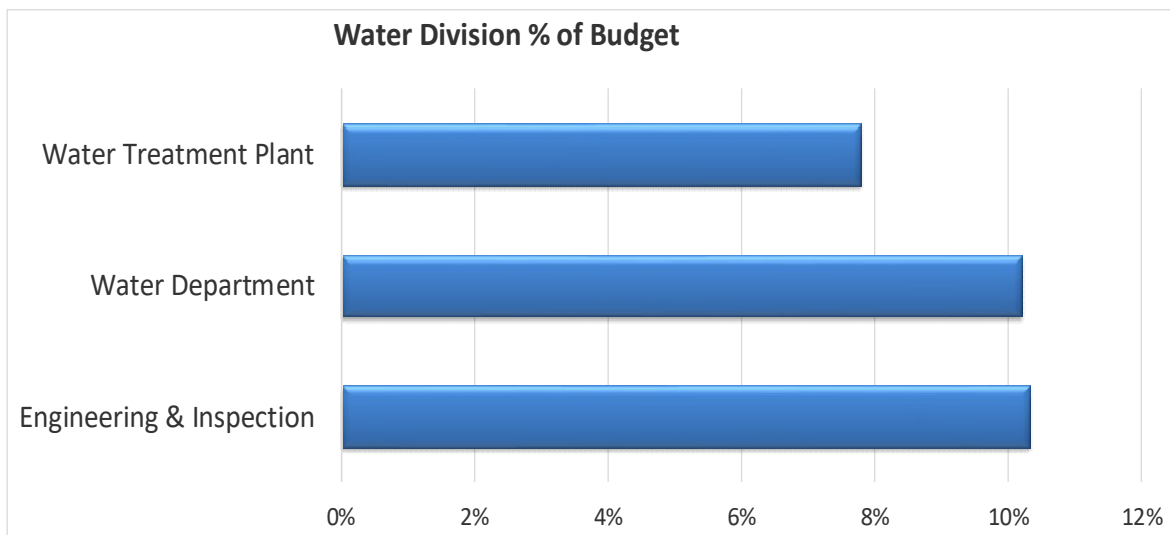
	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 294,400	\$	30,351	10%
Water Department	676,300		68,864	10%
Water Treatment Plant	2,370,600		184,302	8%
	<u>\$ 3,341,300</u>	<u>\$</u>	<u>283,517</u>	<u>8%</u>

**Wastewater Divison**

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 393,700	\$	31,466	8%
Wastewater Department	1,112,500		89,696	8%
	<u>\$ 1,506,200</u>	<u>\$</u>	<u>121,161</u>	<u>8%</u>

**Electric Division**

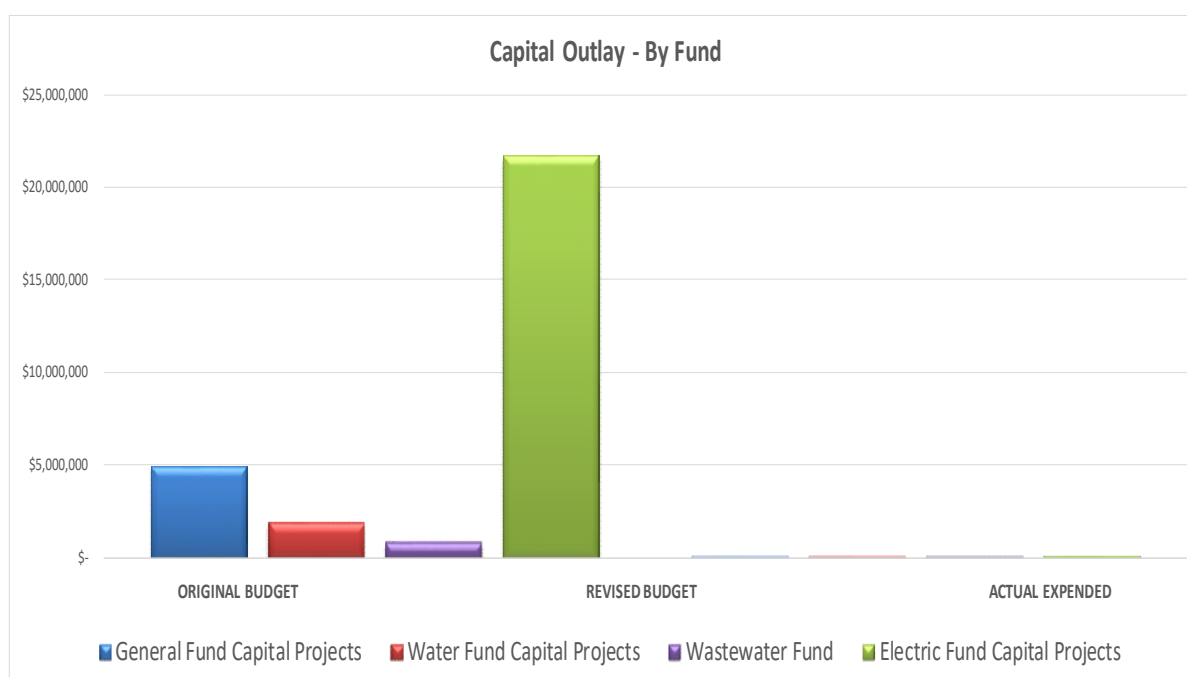
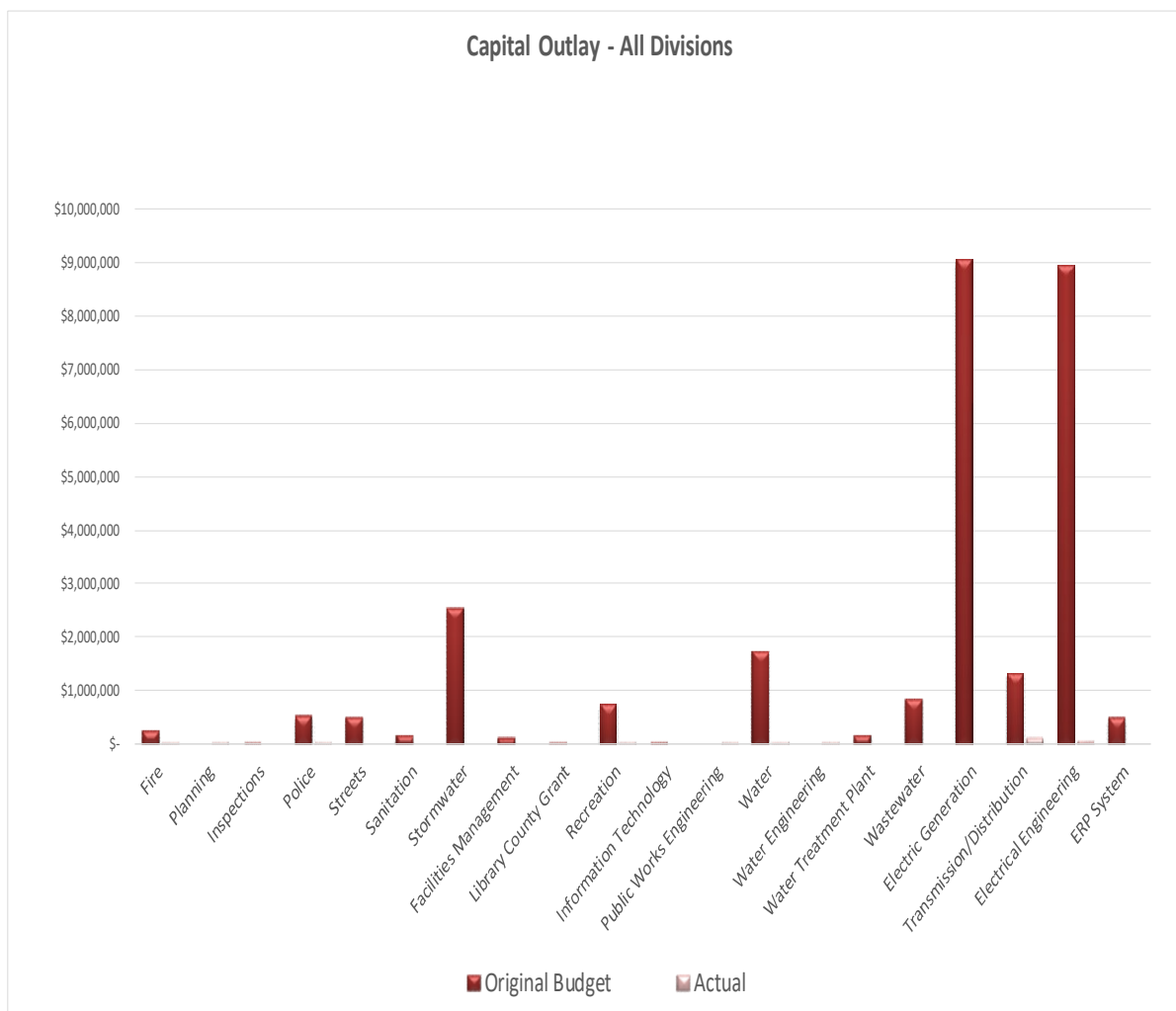
	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,127,400	\$	356,507	9%
Electrical Engineering	1,419,600		120,859	9%
Administration	910,100		43,554	5%
Meter Reading	389,400		38,262	10%
Systems Operations	942,200		79,222	8%
	<u>\$ 7,788,700</u>	<u>\$</u>	<u>638,404</u>	<u>8%</u>



**City of Dover**  
**Capital Outlay Summary (All Funds)**  
**Fiscal Year to Date (July 2021)**

<u>General Fund</u>	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 250,300	\$ 13,418	5%
Planning	-	458	0%
Inspections	25,100	-	0%
Police	526,000	10,640	2%
Streets	506,000	-	0%
Sanitation	166,200	-	0%
Stormwater	2,546,200	-	0%
Facilities Management	125,000	-	0%
Library County Grant	25,000	-	0%
Recreation	756,000	8,540	1%
Information Technology	36,600	-	0%
Public Works Engineering	-	230	0%
<b>General Fund Capital Projects</b>	<b>\$ 4,962,400</b>	<b>\$ 33,286</b>	<b>1%</b>
<u>Water Fund</u>			
Water	\$ 1,729,000	\$ 31,800	2%
Water Engineering	-	114	0%
Water Treatment Plant	177,300	-	0%
<b>Water Fund Capital Projects</b>	<b>\$ 1,906,300</b>	<b>\$ 31,914</b>	<b>2%</b>
<u>Wastewater Fund</u>			
Wastewater Engineering	\$ -	\$ 114	0%
Wastewater	831,200	-	0%
<b>Wastewater Fund Capital Projects</b>	<b>\$ 831,200</b>	<b>\$ 114</b>	<b>0%</b>
<u>Electric Fund</u>			
Electric Generation	\$ 9,070,000	\$ -	0%
Transmission/Distribution	1,320,800	104,653	8%
Electrical Engineering	8,952,300	59,733	1%
ERP System	500,000	-	0%
Electric Administration	1,843,200	-	0%
<b>Electric Fund Capital Projects</b>	<b>\$ 21,686,300</b>	<b>\$ 164,385</b>	<b>1%</b>
<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ 29,386,200</b>	<b>\$ 229,699</b>	<b>1%</b>





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