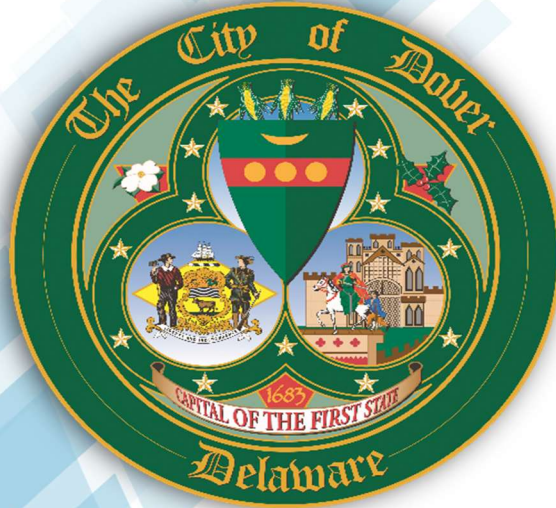


City of Dover



Finance Department

MONTHLY REPORT

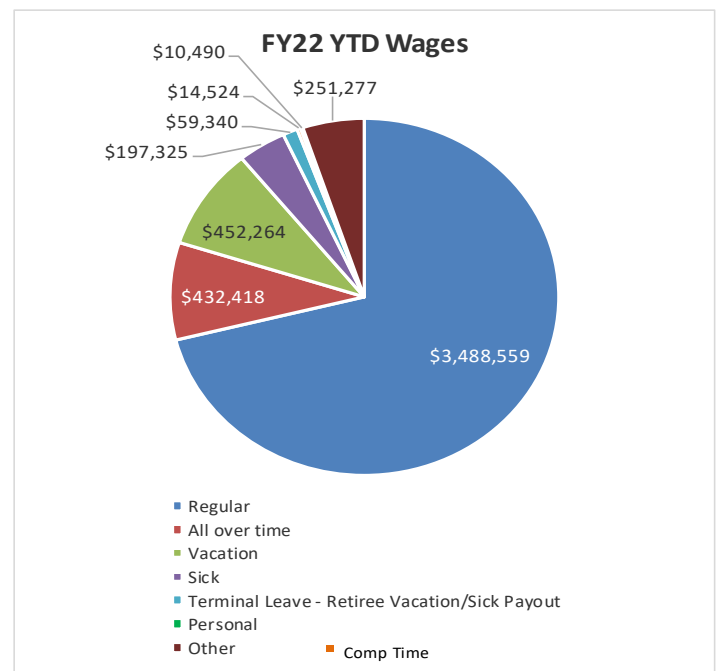
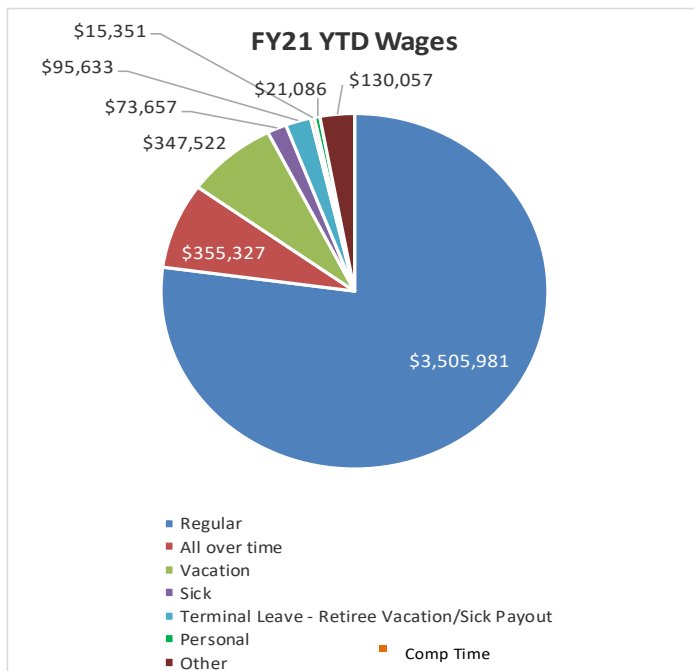
August 2021

PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER
ACTIVITY REPORTS
August 2021
FINANCE DEPARTMENT ACTIVITY LEVELS

	FY21 YTD	FY22 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	1,116	1,181
Total Amount of All Deposits	\$ 33,287,056	\$ 49,372,574
Other Activity		
Number of Pay Periods	5	5
Number of Payroll Checks & Direct Deposits Issued	1,925	2,120
Number of Pension Checks Issued	521	535
Total Pension Benefits Paid - Defined Benefit Plan	\$ 954,453	\$ 1,014,589
ACCOUNTS PAYABLE		
Number of Check Vouchers	1,044	1,230
Number of EFT Vouchers	487	485
Vouchers Dollar Amount Disbursed	\$ 12,808,679	\$ 11,825,964



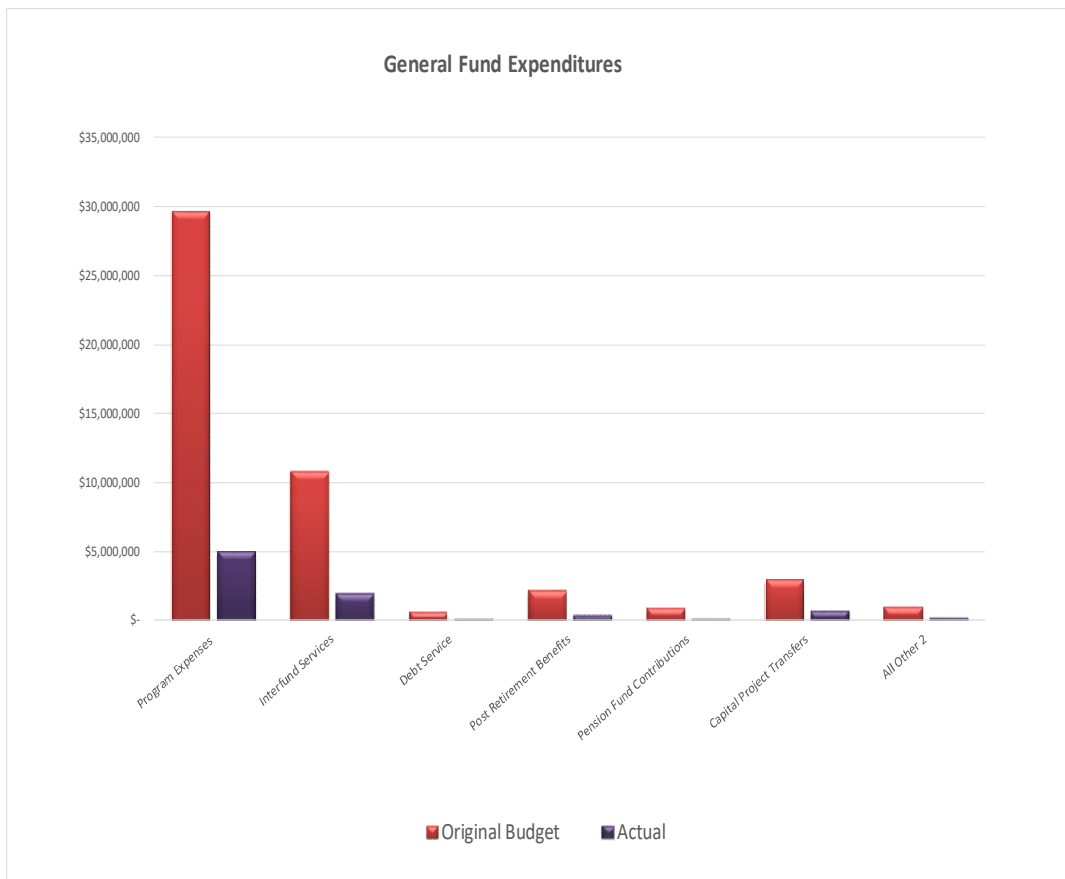
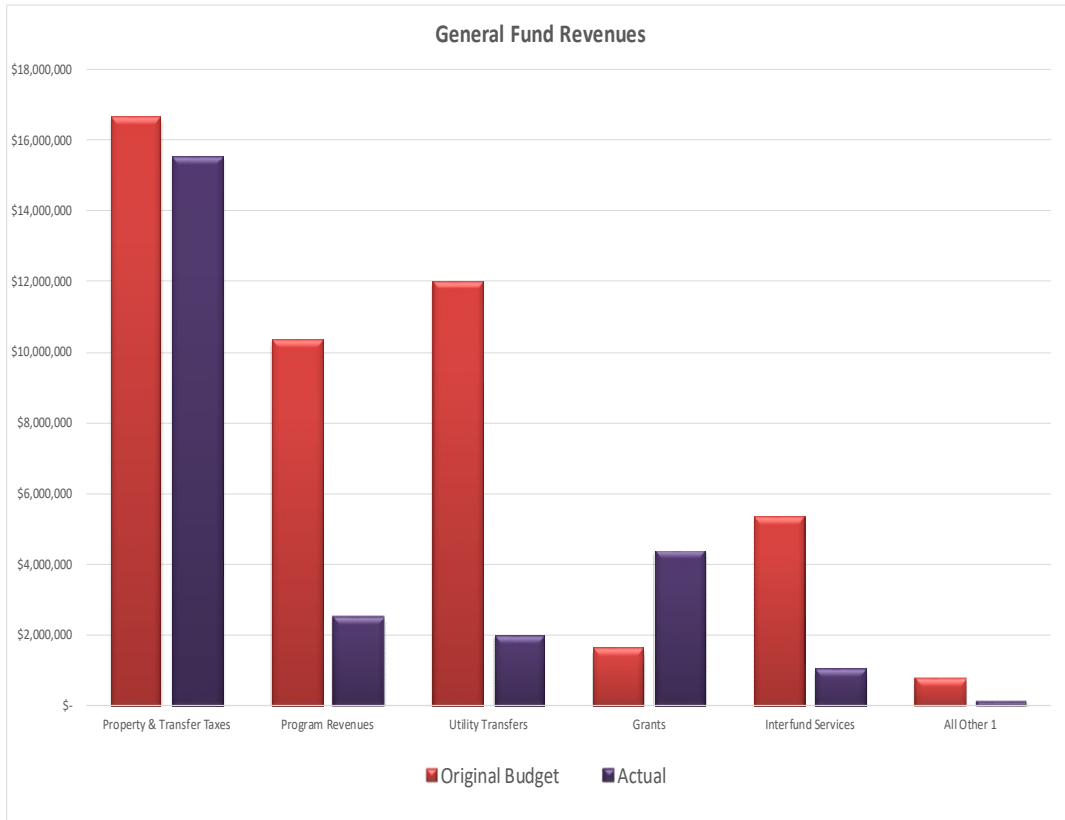
City of Dover
General Fund Summary
Fiscal Year to Date (August 2021)

	Revenues		
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 16,667,700	\$ 15,542,718	93%
Program Revenues	10,373,400	2,529,792	24%
Utility Transfers	12,000,000	2,000,000	17%
Grants	1,632,400	4,384,629	269%
Interfund Services	5,351,000	1,065,461	20%
All Other ¹	805,000	146,641	18%
	<u>\$ 46,829,500</u>	<u>\$ 25,669,241</u>	<u>55%</u>

	Expenditures		
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 29,774,100	\$ 5,089,119	17%
Interfund Services	10,795,400	1,970,091	18%
Debt Service	632,000	106,086	17%
Post Retirement Benefits	2,156,000	359,334	17%
Pension Fund Contributions	935,100	72,516	8%
Capital Project Transfers	2,975,600	756,475	25%
All Other ²	1,005,000	188,131	19%
	<u>\$ 48,273,200</u>	<u>\$ 8,541,751</u>	<u>18%</u>

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent Sale of Assets, Return Check Fees, Fund Interest Income, Investment Manager Cost and Transfer in Other Reserves

² Includes Misc. Grant Exp., Bank and CC Fees, Street Lights Expense, DDP Contribution, Bond Issue Costs, Trf to Cable Franchise Reserve and Trf to Uncollectible Reserve



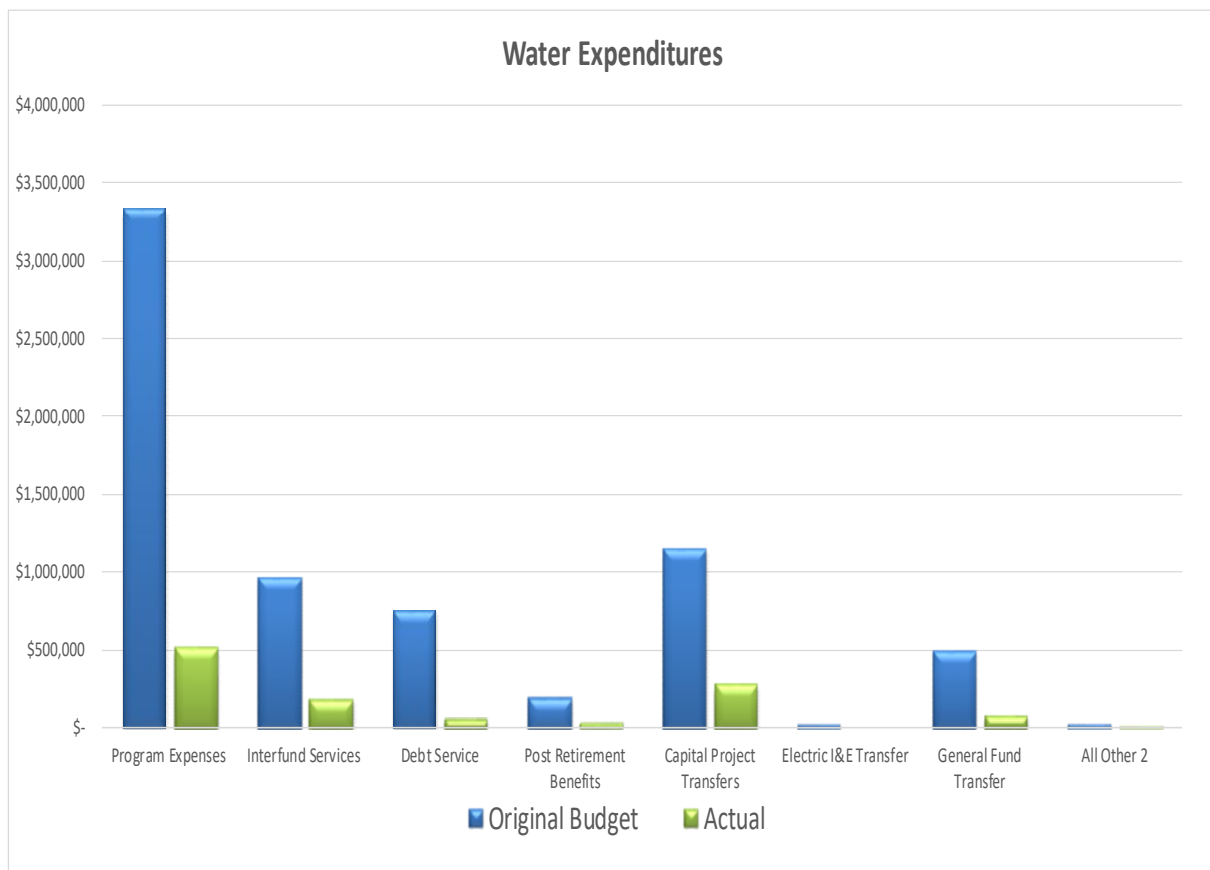
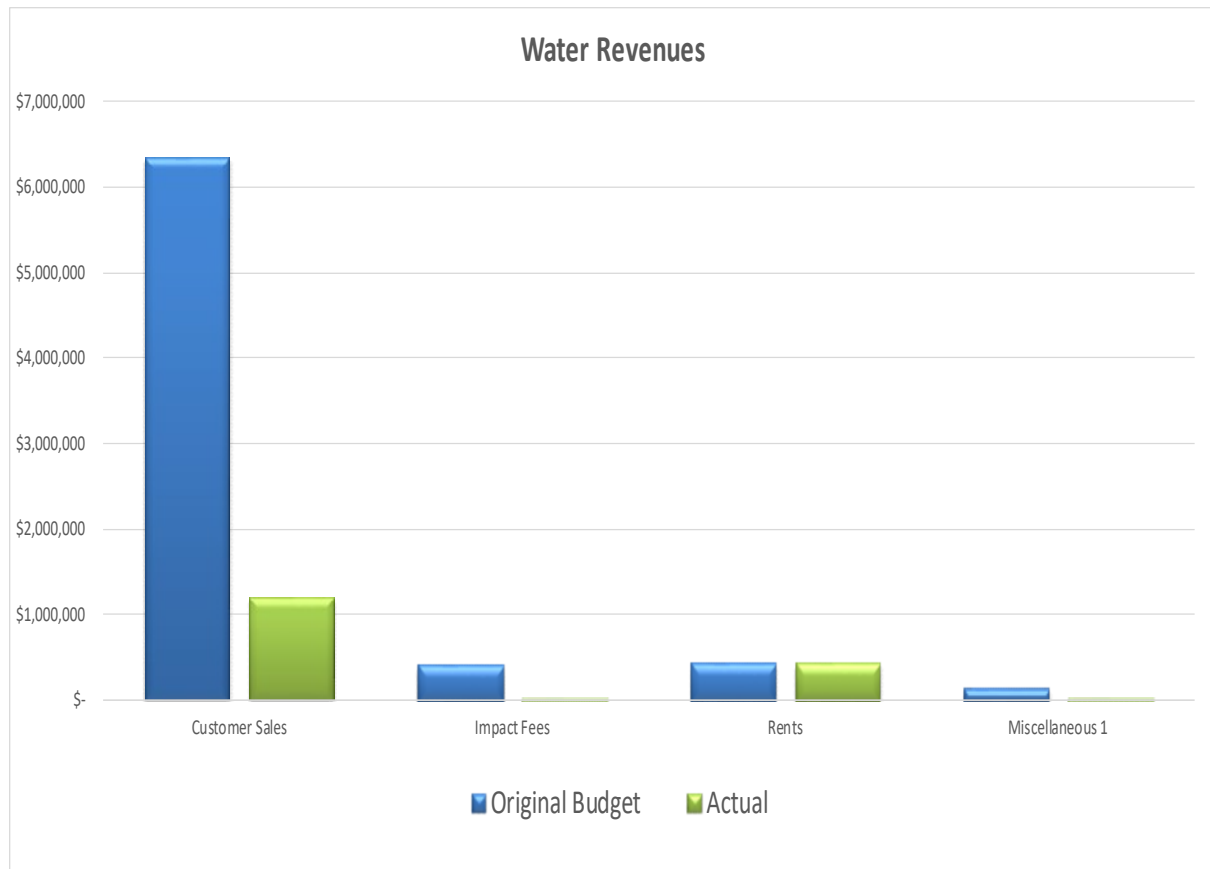
City of Dover
Water Fund Summary
Fiscal Year to Date (August 2021)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,353,800	\$ 1,213,807	19%
Impact Fees	420,000	5,295	1%
Rents	436,700	440,978	101%
Miscellaneous ¹	138,600	8,994	6%
	<u>\$ 7,349,100</u>	<u>\$ 1,669,074</u>	<u>23%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,341,300	\$ 514,592	15%
Interfund Services	967,600	186,840	19%
Debt Service	762,800	60,532	8%
Post Retirement Benefits	192,000	32,000	17%
Capital Project Transfers	1,148,600	287,150	25%
Electric I&E Transfer	25,000	-	0%
General Fund Transfer	500,000	83,332	17%
All Other ²	27,000	3,717	14%
	<u>\$ 6,964,300</u>	<u>\$ 1,168,162</u>	<u>17%</u>

¹ Includes Interest Earnings and Miscellaneous Income

² Includes Bank & CC Fees and sale of water meters



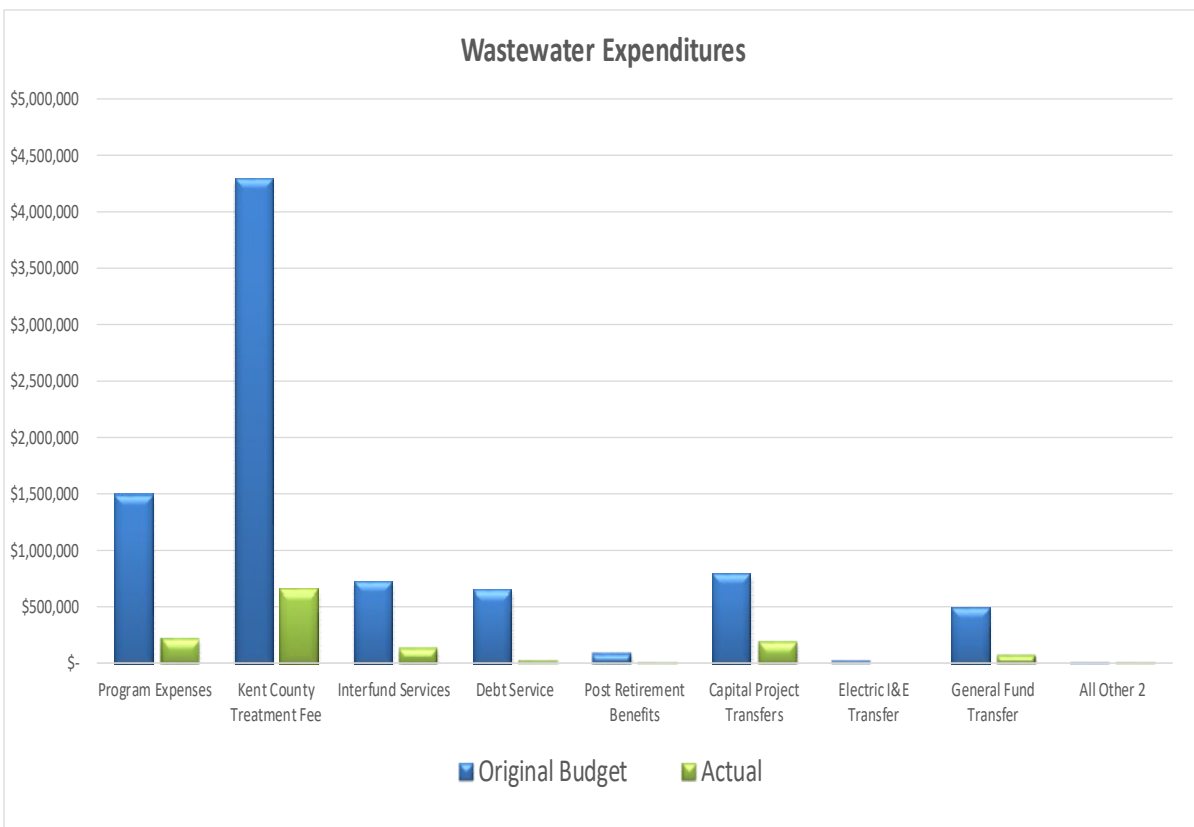
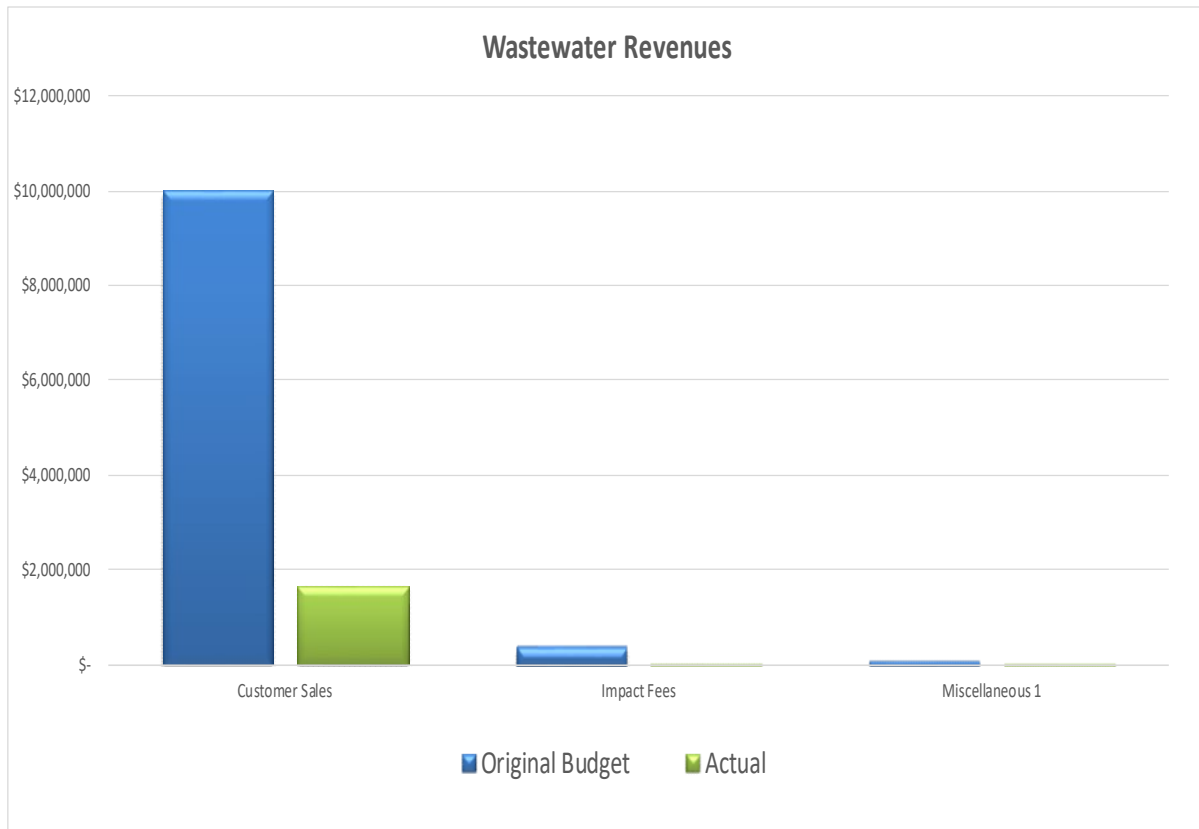
City of Dover
Wastewater Fund Summary
Fiscal Year to Date (August 2021)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 10,007,700	\$ 1,703,258	17%
Impact Fees	380,000	4,773	1%
Miscellaneous ¹	82,900	2,837	3%
	<u>\$ 10,470,600</u>	<u>\$ 1,710,868</u>	<u>16%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,506,200	\$ 222,612	15%
Kent County Treatment Fee	4,302,900	664,408	15%
Interfund Services	736,000	144,690	20%
Debt Service	659,900	25,303	4%
Post Retirement Benefits	93,000	15,500	17%
Capital Project Transfers	799,200	199,800	25%
Electric I&E Transfer	25,000	-	0%
General Fund Transfer	500,000	83,334	17%
All Other ²	12,000	1,379	11%
	<u>\$ 8,634,200</u>	<u>\$ 1,357,026</u>	<u>16%</u>

¹ Includes Interest Earnings, Miscellaneous Income, and Wastewater Penalties

² Includes Bank & CC Fees and Bond Issuance Cost



City of Dover
Electric Fund Summary
Fiscal Year to Date (August 2021)

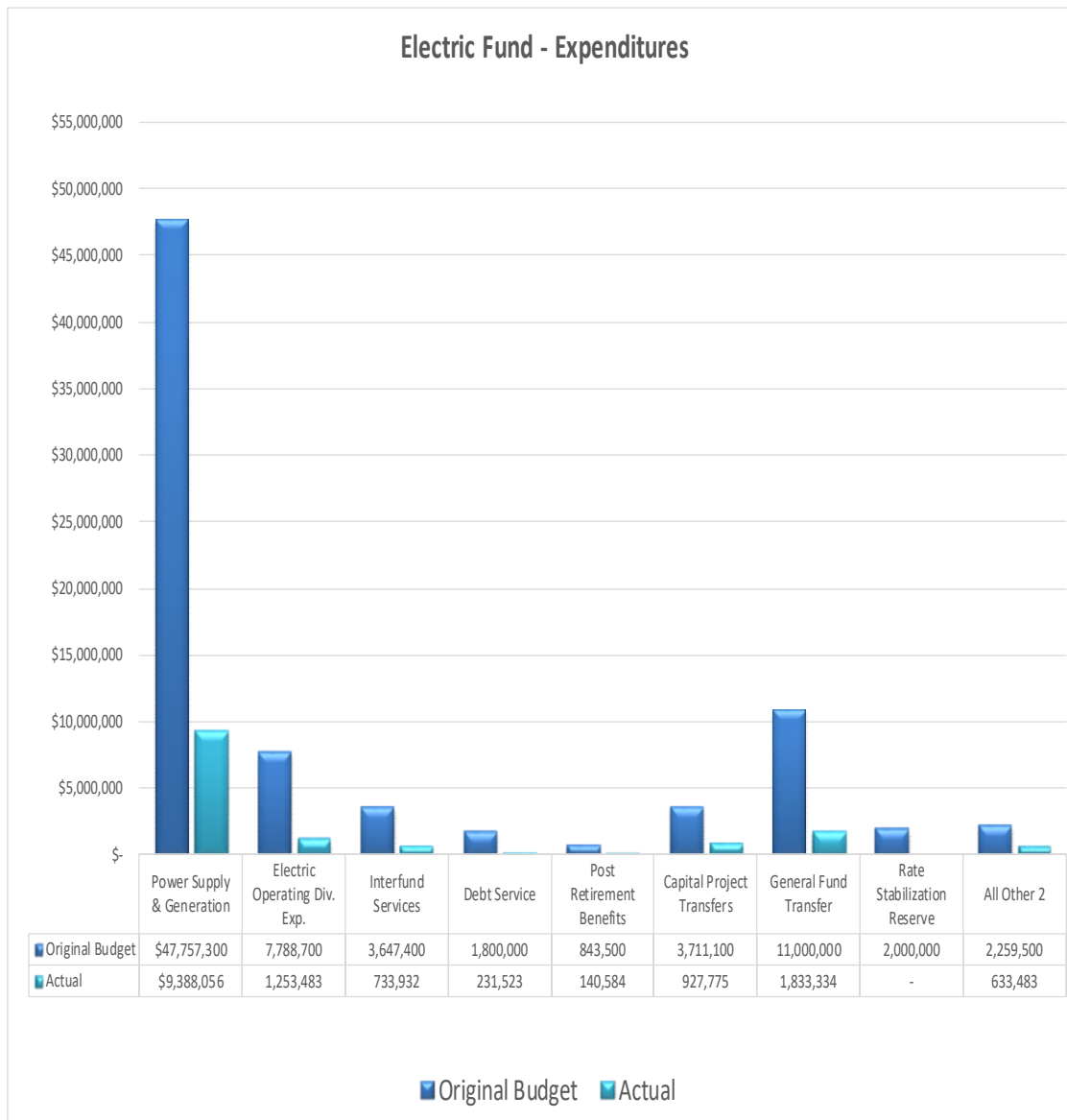
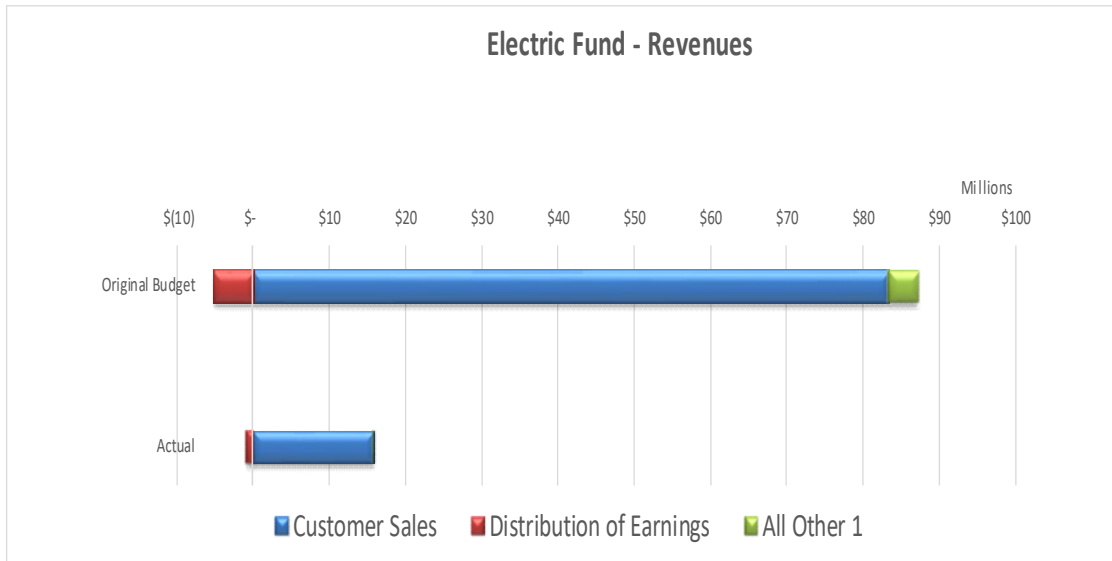
Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 83,232,400	\$ 15,600,977	19%
Distribution of Earnings	(5,196,000)	(1,015,196)	20%
All Other ¹	3,825,000	173,754	5%
	<u>\$ 81,861,400</u>	<u>\$ 14,759,535</u>	<u>18%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 47,757,300	\$ 9,388,056	20%
Electric Operating Div. Exp.	7,788,700	1,253,483	16%
Interfund Services	3,647,400	733,932	20%
Debt Service	1,800,000	231,523	13%
Post Retirement Benefits	843,500	140,584	17%
Capital Project Transfers	3,711,100	927,775	25%
General Fund Transfer	11,000,000	1,833,334	17%
Rate Stabilization Reserve	2,000,000	-	0%
All Other ²	2,259,500	633,483	28%
	<u>\$ 80,807,500</u>	<u>\$ 15,142,169</u>	<u>19%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Income, Penalties, General Service Billing Received from Uncollectible, and Green Energy Charge

² Includes Utility Tax, Interest on Deposits, Green Energy, A/R Write-offs, and Bank & CC Fees, and Transfer to Other Reserve.

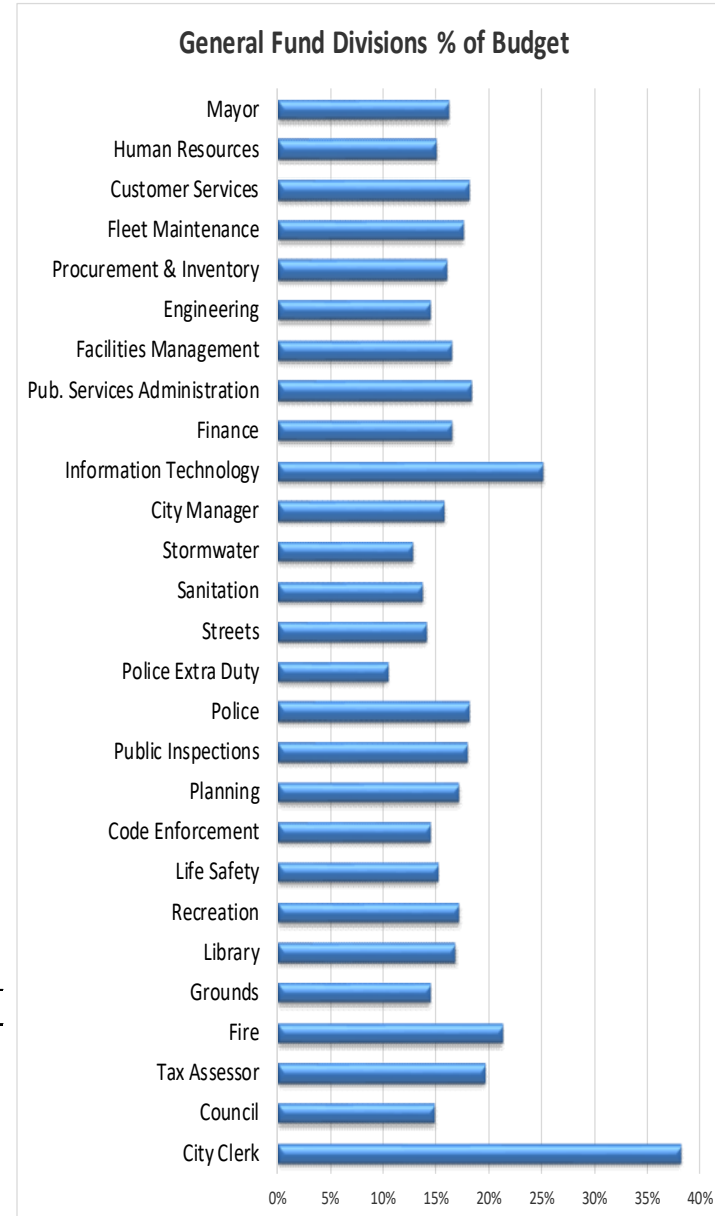
<u>Megawatt Hours Sold & Purchased</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	760,877	145,595
Sales per MWh	\$100.89	\$98.67
Purchased/Generated MWh	778,465	159,430
All In MWh Supply & Generation	\$61.35	\$58.89



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City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (August 2021)

	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 535,800	\$ 203,869	38%
Council	190,800	28,181	15%
Tax Assessor	263,800	51,449	20%
Fire	797,200	168,774	21%
Grounds	1,487,500	213,388	14%
Library	1,859,900	312,173	17%
Recreation	1,191,500	203,522	17%
Life Safety	472,300	71,166	15%
Code Enforcement	654,100	93,961	14%
Planning	642,000	109,888	17%
Public Inspections	651,200	116,502	18%
Police	18,544,700	3,341,509	18%
Police Extra Duty	541,400	55,984	10%
Streets	636,000	88,886	14%
Sanitation	2,564,800	350,803	14%
Stormwater	774,100	98,524	13%
City Manager	920,100	144,408	16%
Information Technology	738,500	184,643	25%
Finance	932,100	153,079	16%
Pub. Services Administration	587,200	107,164	18%
Facilities Management	837,000	136,913	16%
Engineering	181,100	25,978	14%
Procurement & Inventory	738,600	117,091	16%
Fleet Maintenance	906,500	158,942	18%
Customer Services	1,048,300	188,369	18%
Human Resources	600,200	89,972	15%
Mayor	222,800	35,875	16%
\$ 39,519,500	\$ 6,851,014	17%	



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (August 2021)

Water Divison

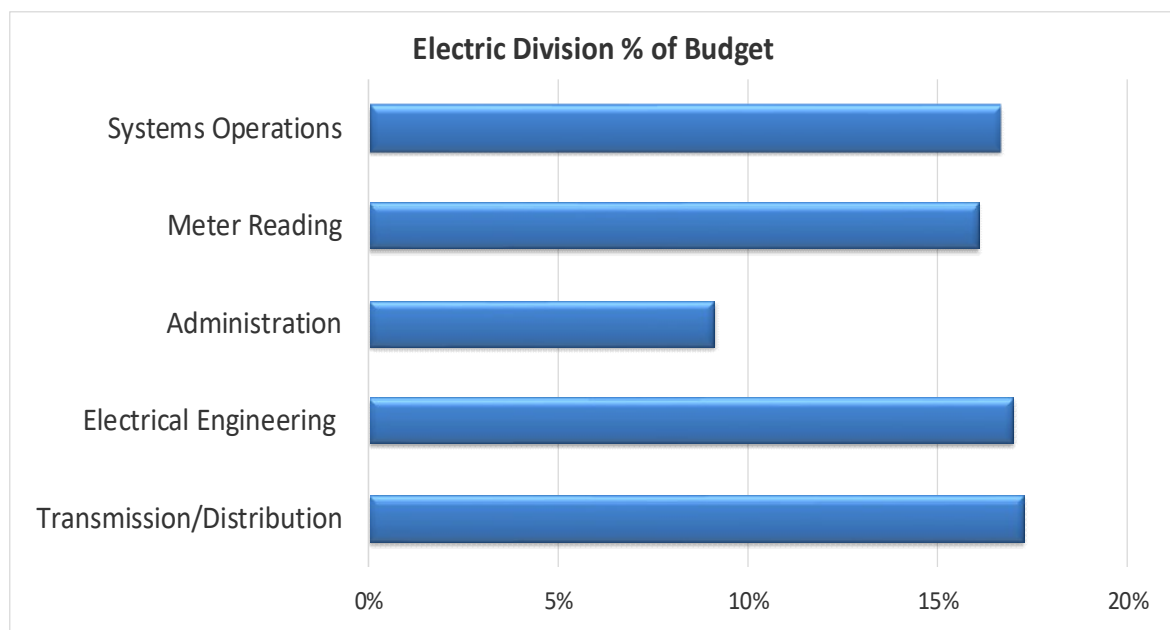
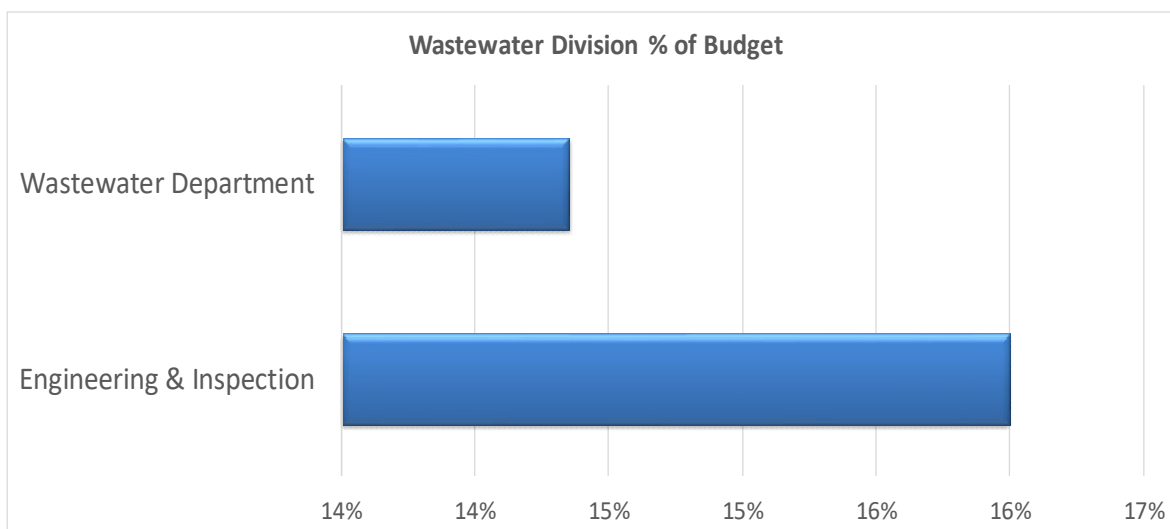
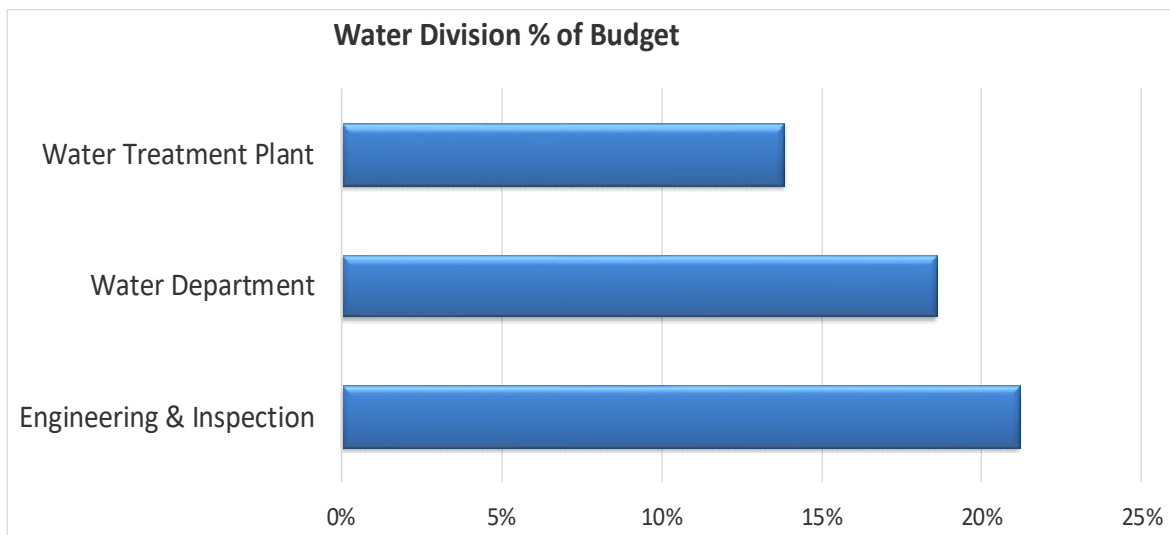
	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 294,400	\$	62,189	21%
Water Department	676,300		125,334	19%
Water Treatment Plant	2,370,600		327,068	14%
	<u>\$ 3,341,300</u>	<u>\$</u>	<u>514,592</u>	<u>15%</u>

Wastewater Divison

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 393,700	\$	62,957	16%
Wastewater Department	1,112,500		159,655	14%
	<u>\$ 1,506,200</u>	<u>\$</u>	<u>222,612</u>	<u>15%</u>

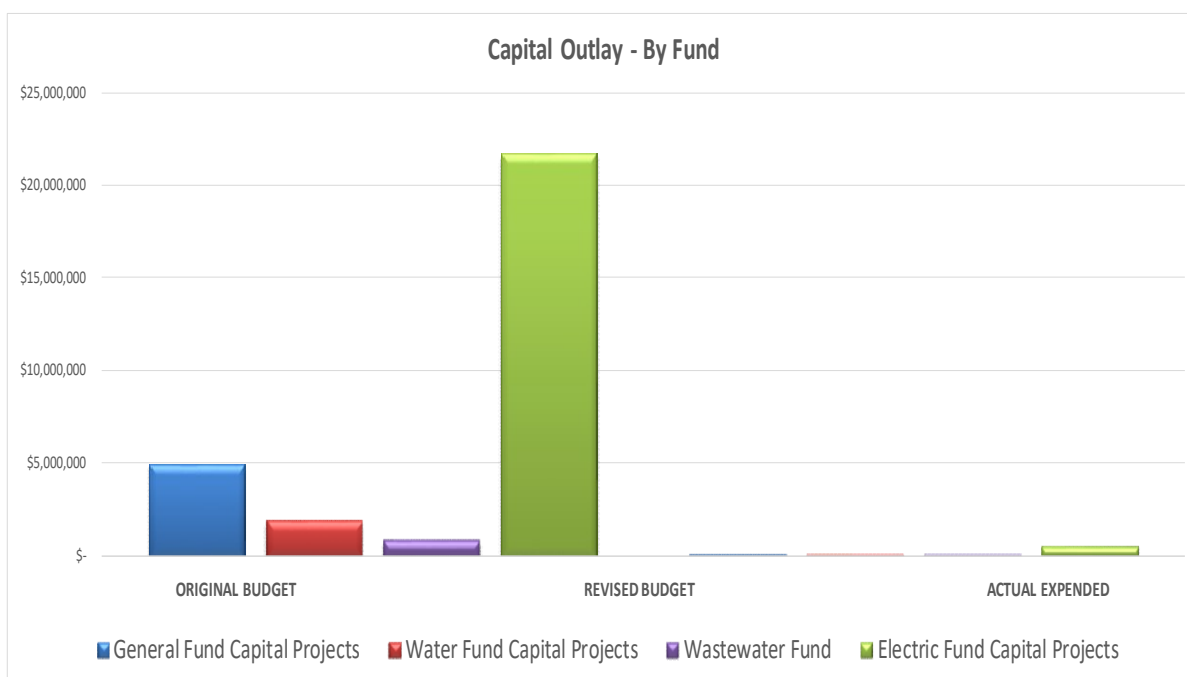
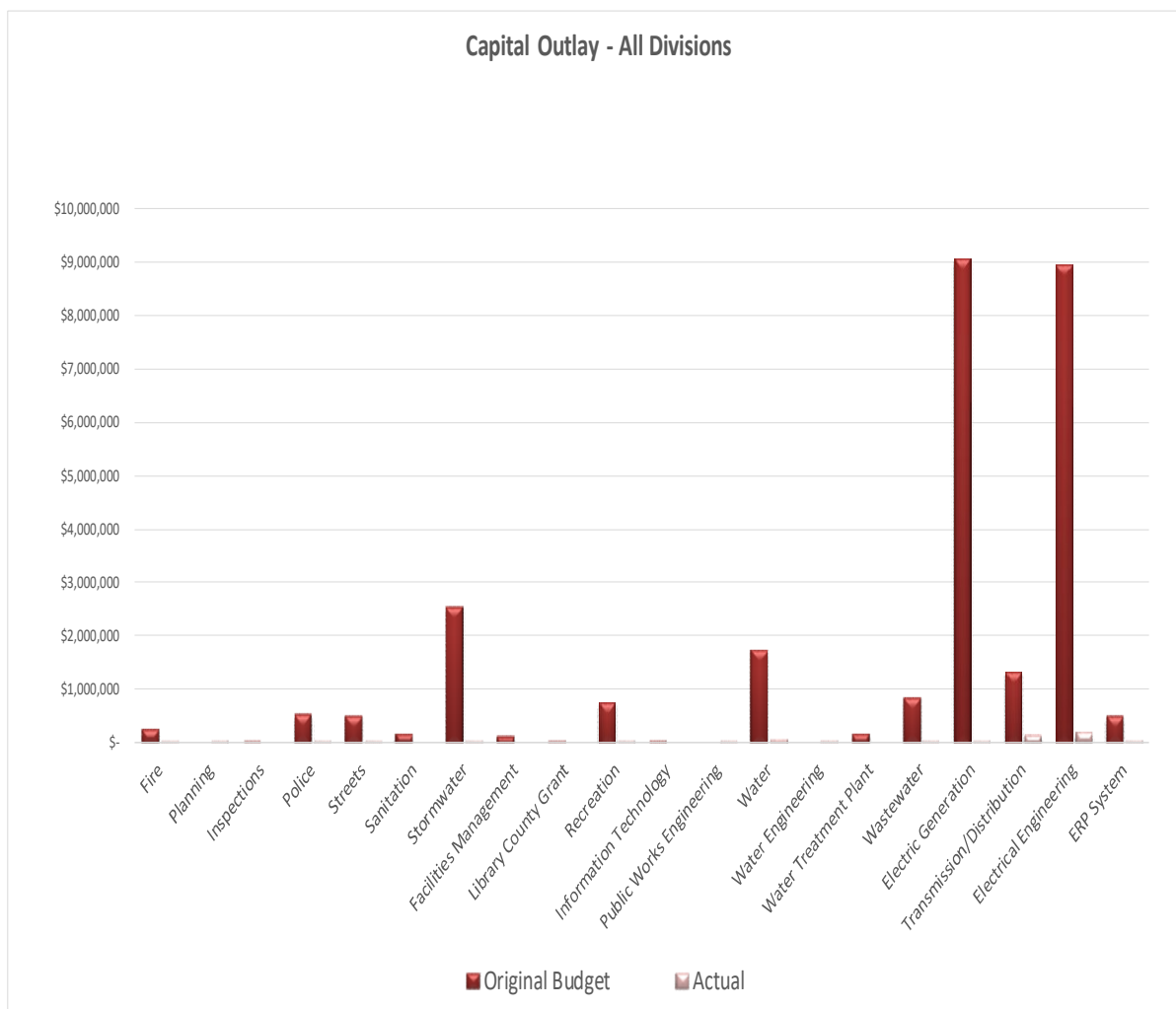
Electric Division

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,127,400	\$	710,881	17%
Electrical Engineering	1,419,600		240,798	17%
Administration	910,100		82,728	9%
Meter Reading	389,400		62,494	16%
Systems Operations	942,200		156,583	17%
	<u>\$ 7,788,700</u>	<u>\$</u>	<u>1,253,483</u>	<u>16%</u>



City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (August 2021)

<u>General Fund</u>	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 250,300	\$ 26,836	11%
Planning	-	458	0%
Inspections	25,100	-	0%
Police	526,000	10,640	2%
Streets	506,000	15,102	3%
Sanitation	166,200	-	0%
Stormwater	2,546,200	6,371	0%
Facilities Management	125,000	-	0%
Library County Grant	25,000	-	0%
Recreation	756,000	8,540	1%
Information Technology	36,600	-	0%
Public Works Engineering	-	230	0%
General Fund Capital Projects	\$ 4,962,400	\$ 112,727	2%
<u>Water Fund</u>			
Water	\$ 1,729,000	\$ 70,218	4%
Water Engineering	-	114	0%
Water Treatment Plant	177,300	-	0%
Water Fund Capital Projects	\$ 1,906,300	\$ 70,332	4%
<u>Wastewater Fund</u>			
Wastewater Engineering	\$ -	\$ 114	0%
Wastewater	831,200	969	0%
Wastewater Fund Capital Projects	\$ 831,200	\$ 1,083	0%
<u>Electric Fund</u>			
Electric Generation	\$ 9,070,000	\$ 18,378	0%
Transmission/Distribution	1,320,800	153,820	12%
Electrical Engineering	8,952,300	196,299	2%
ERP System	500,000	3,515	1%
Electric Administration	1,843,200	153,481	8%
Electric Fund Capital Projects	\$ 21,686,300	\$ 525,493	2%
TOTAL CAPITAL PROJECTS	\$ 29,386,200	\$ 709,635	2%



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