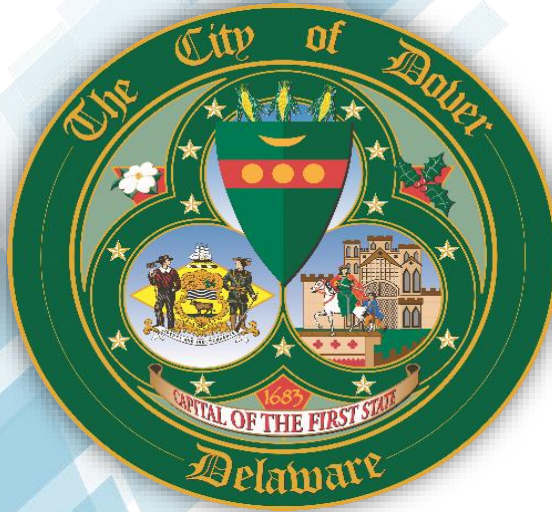


City of Dover



Finance Department

MONTHLY REPORT

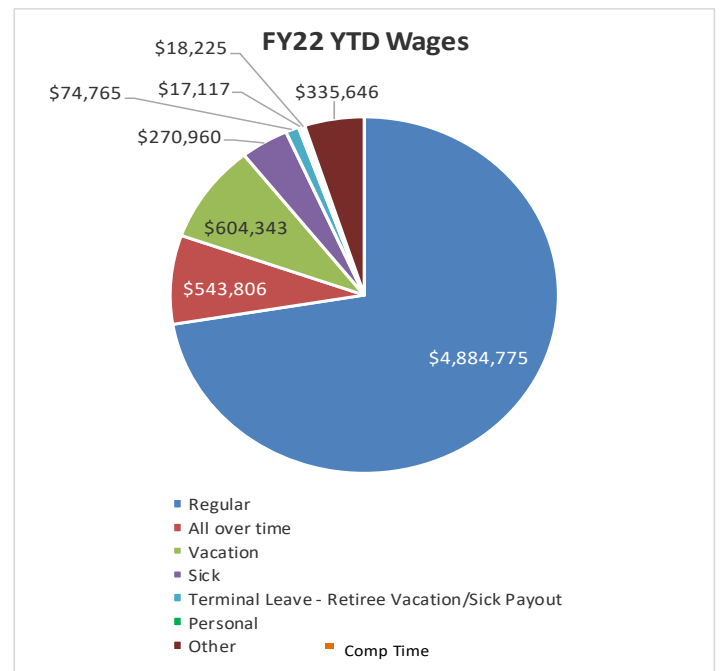
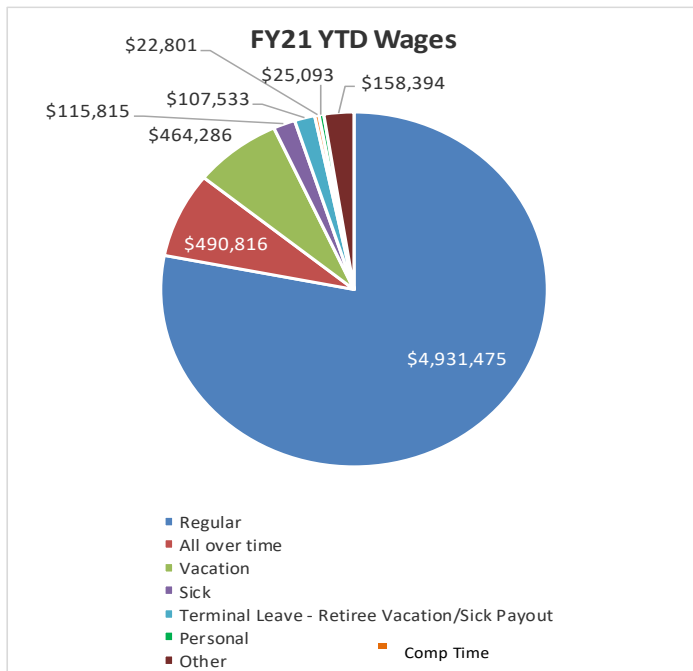
September 2021

PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER
ACTIVITY REPORTS
September 2021
FINANCE DEPARTMENT ACTIVITY LEVELS

	FY21 YTD	FY22 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	1,703	1,779
Total Amount of All Deposits	\$ 56,665,678	\$ 63,378,930
Other Activity		
Number of Pay Periods	7	7
Number of Payroll Checks & Direct Deposits Issued	2,685	2,926
Number of Pension Checks Issued	783	805
Total Pension Benefits Paid - Defined Benefit Plan	\$ 2,865,628	\$ 3,043,767
ACCOUNTS PAYABLE		
Number of Check Vouchers	1,609	1,919
Number of EFT Vouchers	724	713
Vouchers Dollar Amount Disbursed	\$ 19,494,762	\$ 19,646,562



City of Dover
General Fund Summary
Fiscal Year to Date (September 2021)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes ⁴	\$ 16,667,700	\$ 15,776,805	95%
Program Revenues	10,373,400	3,216,645	31%
Utility Transfers	12,000,000	3,000,000	25%
Grants ³	1,632,400	4,483,129	275%
Interfund Services	5,351,000	1,436,357	27%
All Other ¹	805,000	167,376	21%
	\$ 46,829,500	\$ 28,080,312	60%

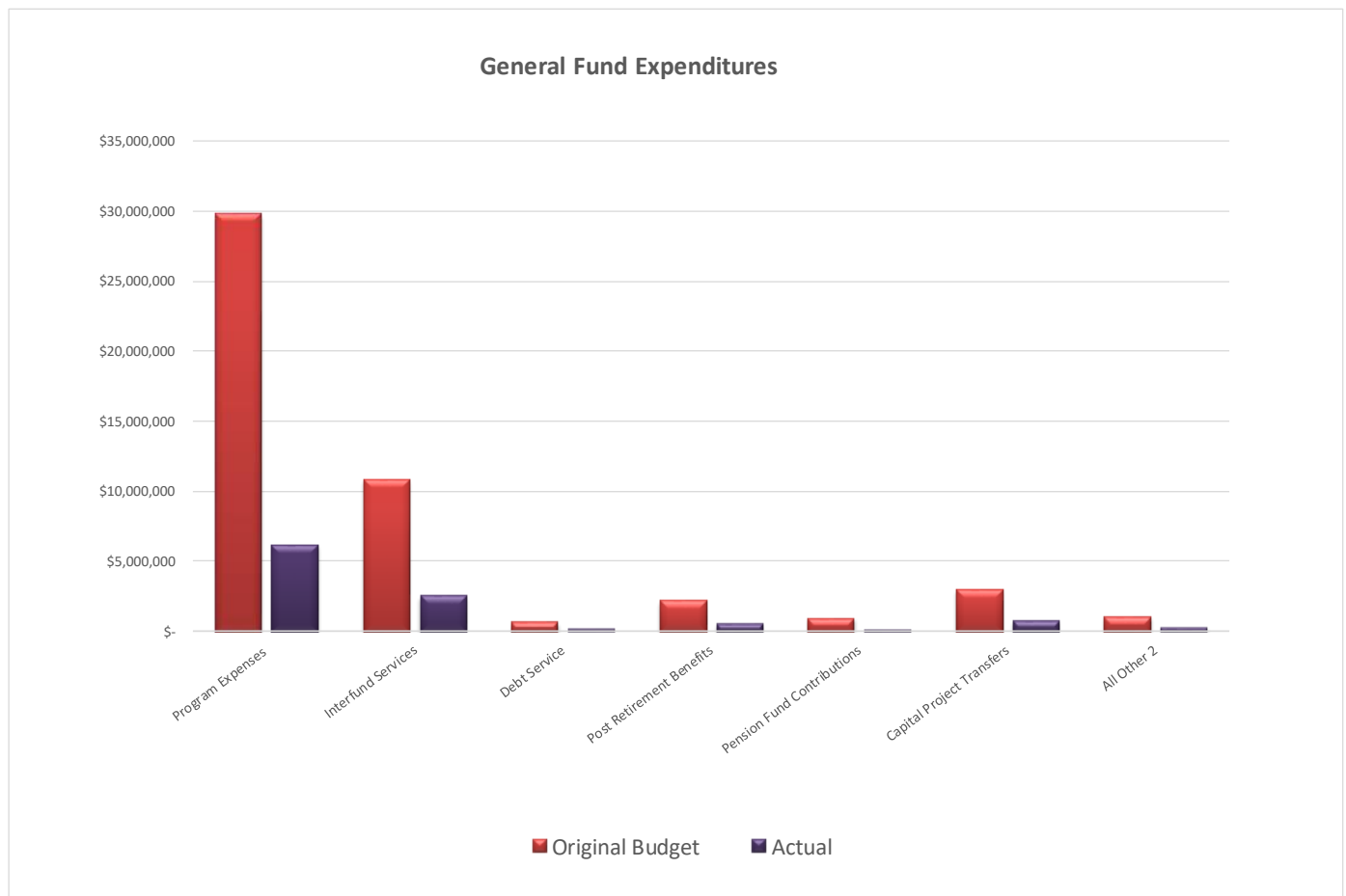
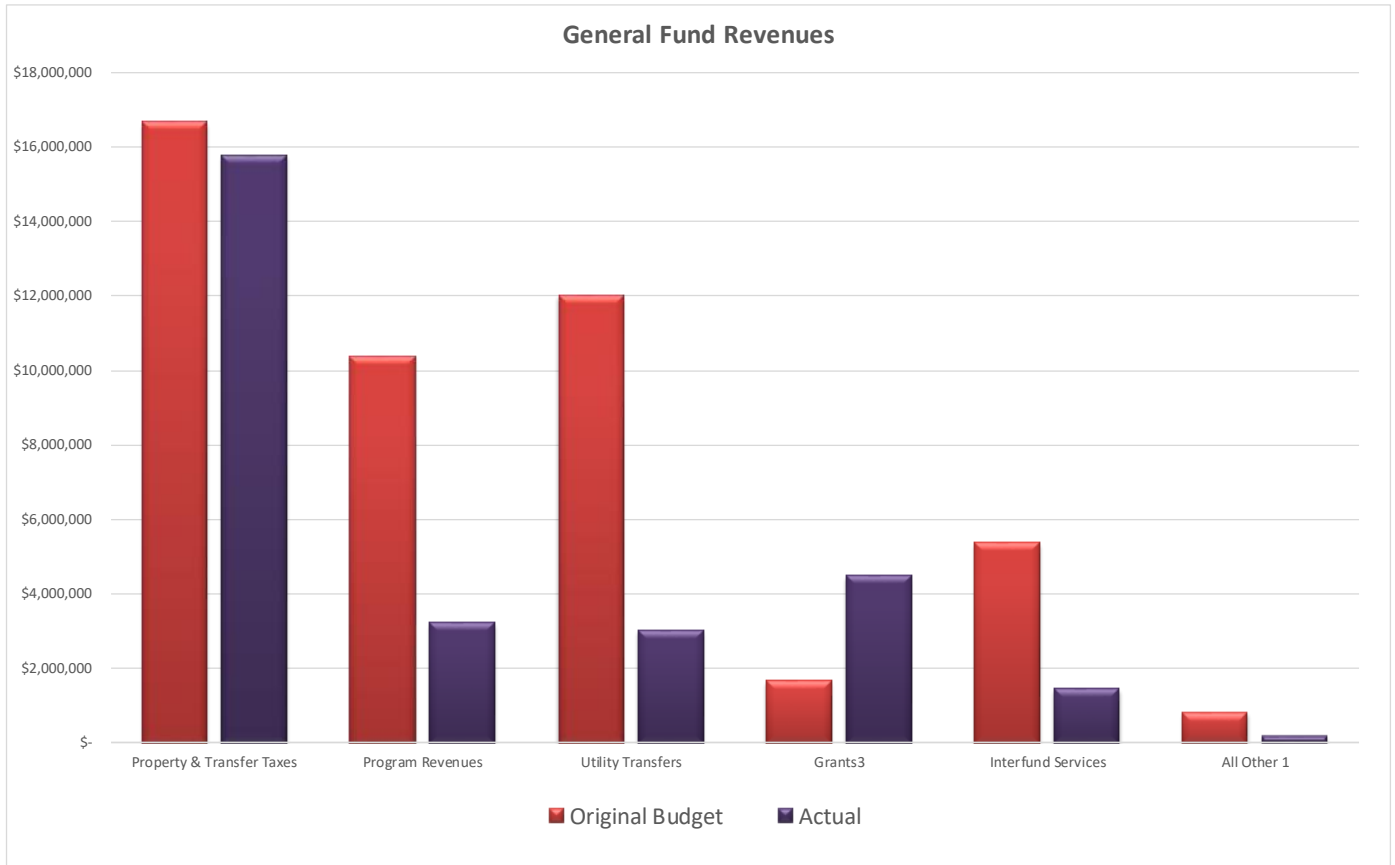
Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 29,774,100	\$ 6,157,766	21%
Interfund Services	10,795,400	2,494,733	23%
Debt Service	632,000	159,770	25%
Post Retirement Benefits	2,156,000	539,001	25%
Pension Fund Contributions	935,100	108,774	12%
Capital Project Transfers	2,975,600	756,475	25%
All Other ²	1,005,000	261,220	26%
	\$ 48,273,200	\$ 10,477,739	22%

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sale of Assets, Return Check Fees, Fund Interest Income, Investment Manager Cost and Transfer in Other Reserves

² Includes Misc. Grant Exp., Bank and CC Fees, Street Lights Expense, DDP Contribution, Bond Issue Costs, Trf to Cable Franchise Reserve and Trf to Uncollectible Reserve

³ Grant Revenue is favorable due to receipts of ARPA Grant \$4.3M, Clinician Mental Health Grant \$75K & Green Energy Grant \$98.5K.

⁴ Property tax is favorable; FY22 \$14,631,042 and FY21 is \$14,228,861. Additionally, Property Tax Receivable is \$454,256 in FY22; FY21 was \$1,352,312 due to COVID. The City provided an extension of the due date until 9/30 without penalty; FY20 was \$438,361. Transfer tax is \$668,758 in FY22, \$722,174 in FY21, and \$358,091 in FY20.



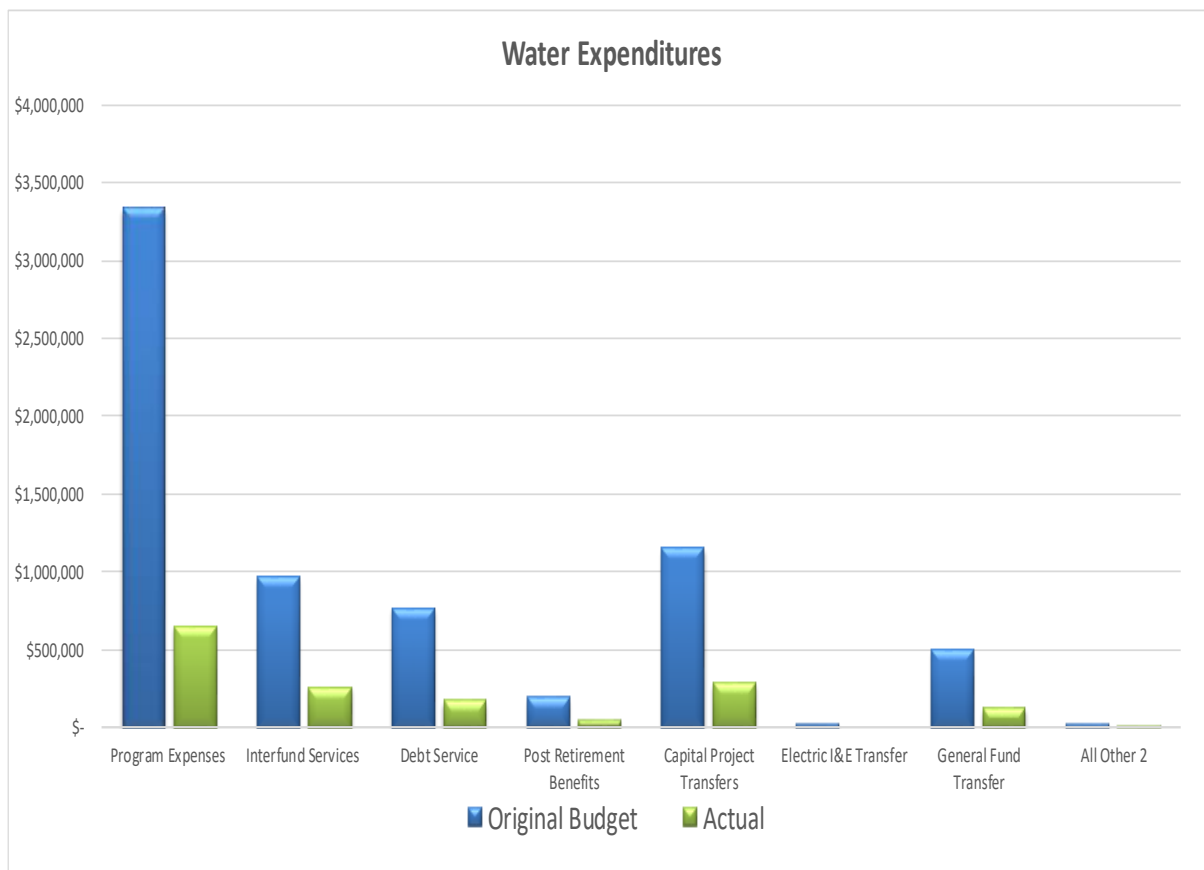
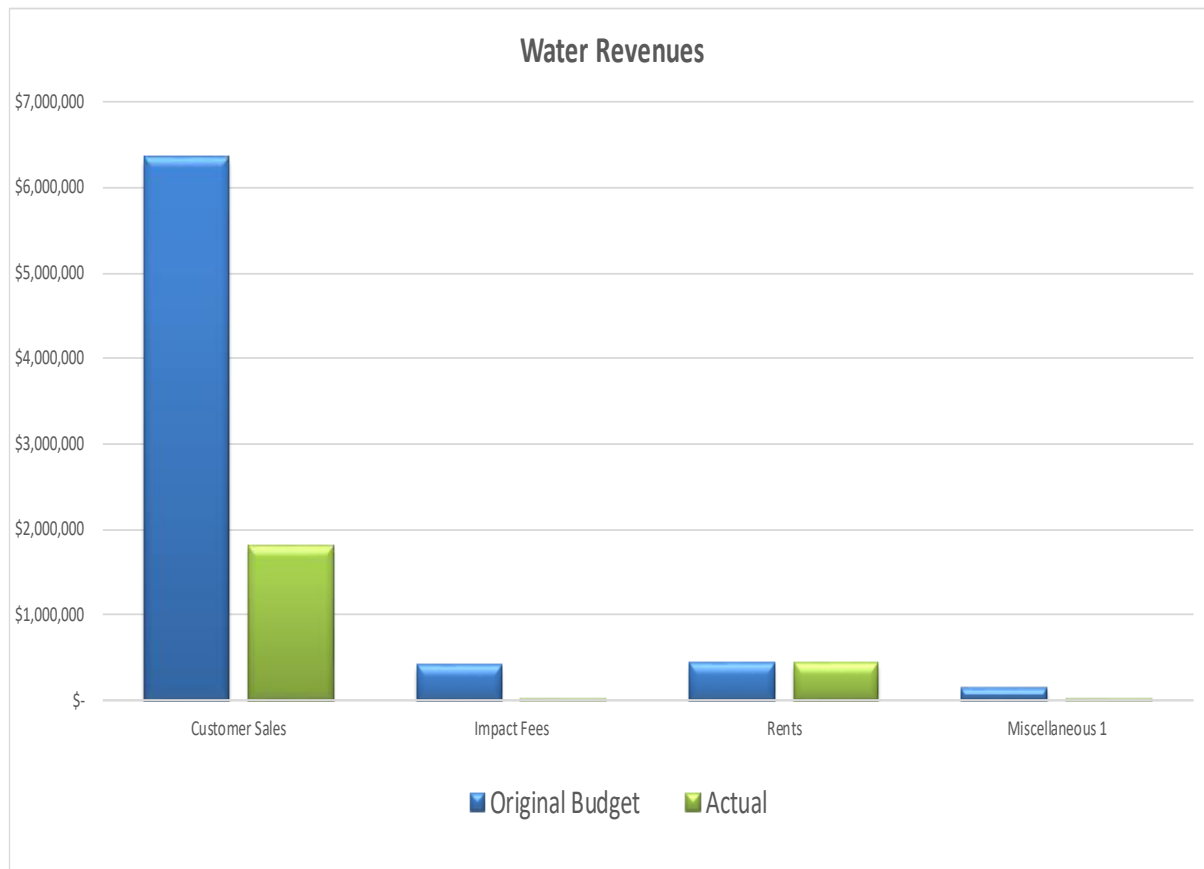
City of Dover
Water Fund Summary
Fiscal Year to Date (September 2021)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,353,800	\$ 1,805,944	28%
Impact Fees	420,000	10,042	2%
Rents	436,700	440,978	101%
Miscellaneous ¹	138,600	12,293	9%
	<u>\$ 7,349,100</u>	<u>\$ 2,269,257</u>	<u>31%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,341,300	\$ 651,126	19%
Interfund Services	967,600	257,421	27%
Debt Service	762,800	171,156	22%
Post Retirement Benefits	192,000	48,000	25%
Capital Project Transfers	1,148,600	287,150	25%
Electric I&E Transfer	25,000	-	0%
General Fund Transfer	500,000	124,998	25%
All Other ²	27,000	5,509	20%
	<u>\$ 6,964,300</u>	<u>\$ 1,545,360</u>	<u>22%</u>

¹ Includes Interest Earnings and Miscellaneous Income

² Includes Bank & CC Fees and sale of water meters



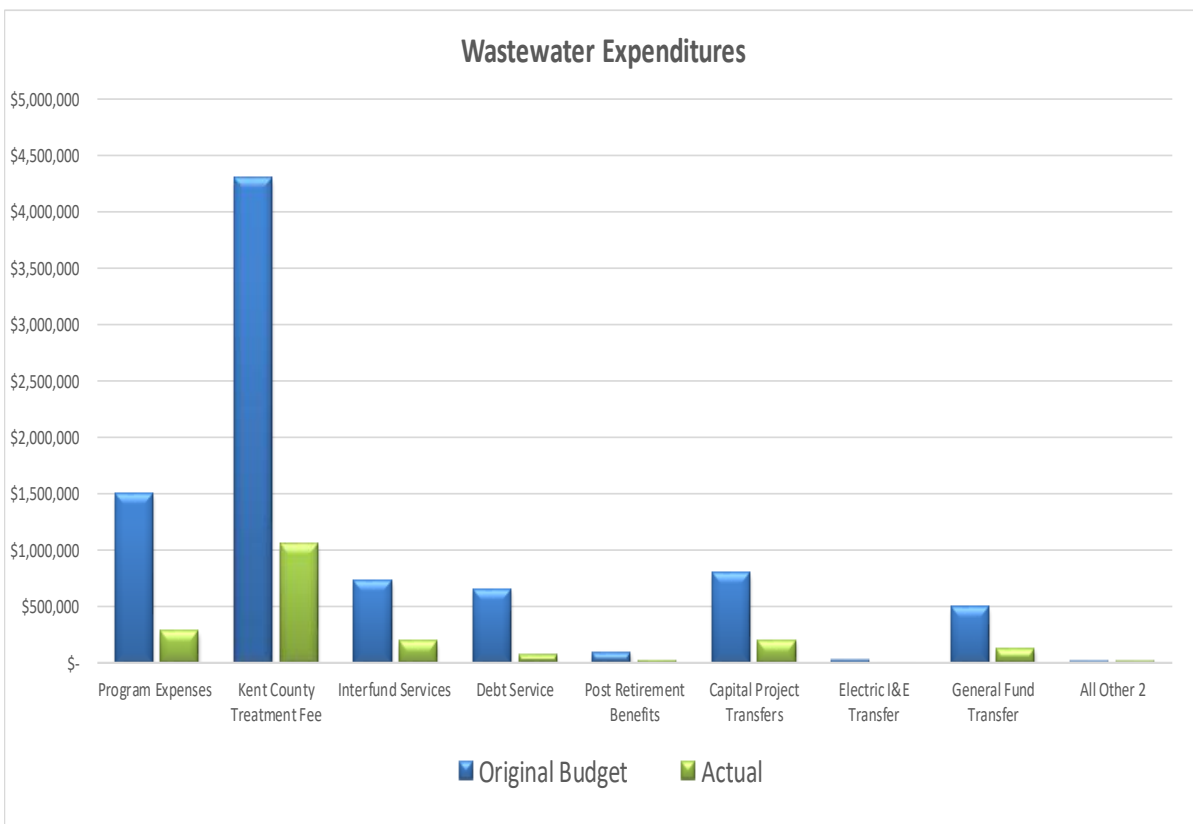
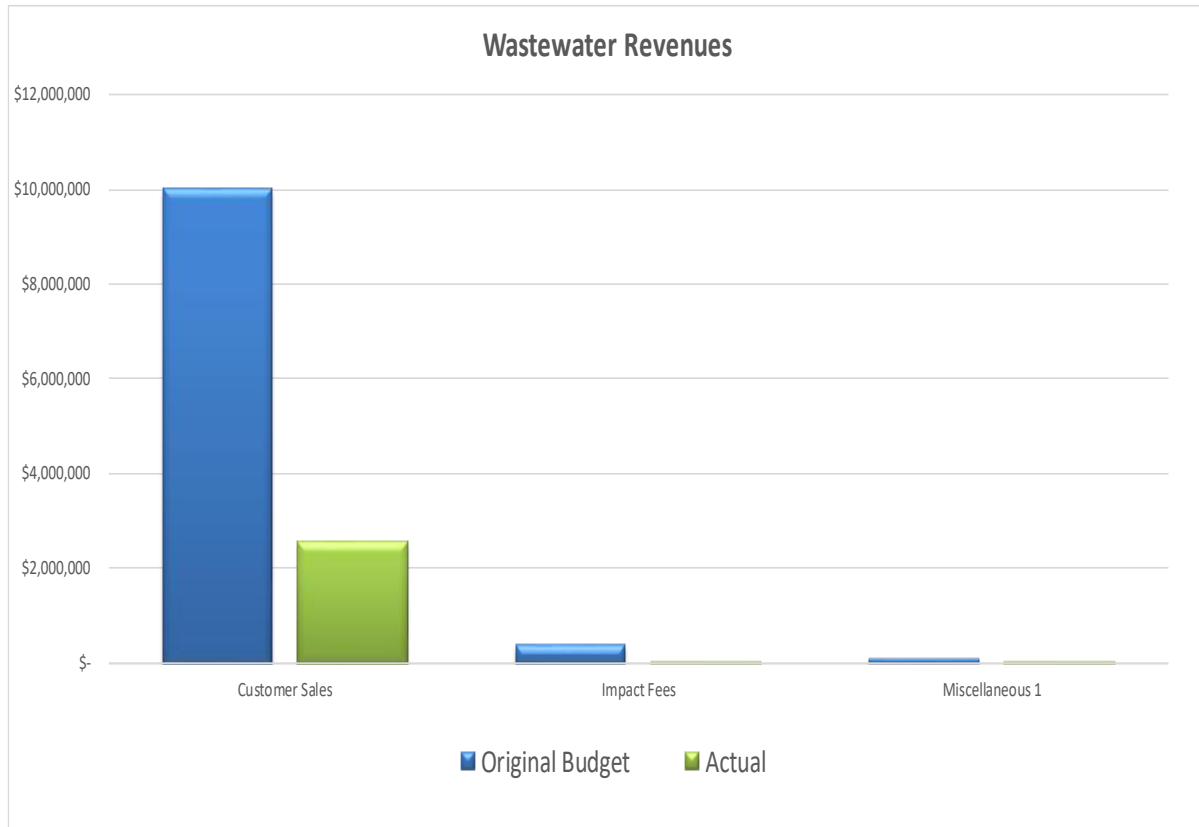
City of Dover
Wastewater Fund Summary
Fiscal Year to Date (September 2021)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 10,007,700	\$ 2,555,602	26%
Impact Fees	380,000	9,059	2%
Miscellaneous ¹	82,900	7,028	8%
	<u>\$ 10,470,600</u>	<u>\$ 2,571,688</u>	<u>25%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,506,200	\$ 283,426	19%
Kent County Treatment Fee	4,302,900	1,056,267	25%
Interfund Services	736,000	197,247	27%
Debt Service	659,900	71,225	11%
Post Retirement Benefits	93,000	23,250	25%
Capital Project Transfers	799,200	199,800	25%
Electric I&E Transfer	25,000	-	0%
General Fund Transfer	500,000	125,001	25%
All Other ²	12,000	2,002	17%
	<u>\$ 8,634,200</u>	<u>\$ 1,958,219</u>	<u>23%</u>

¹ Includes Interest Earnings, Miscellaneous Income, and Wastewater Penalties

² Includes Bank & CC Fees and Bond Issuance Cost



City of Dover
Electric Fund Summary
Fiscal Year to Date (September 2021)

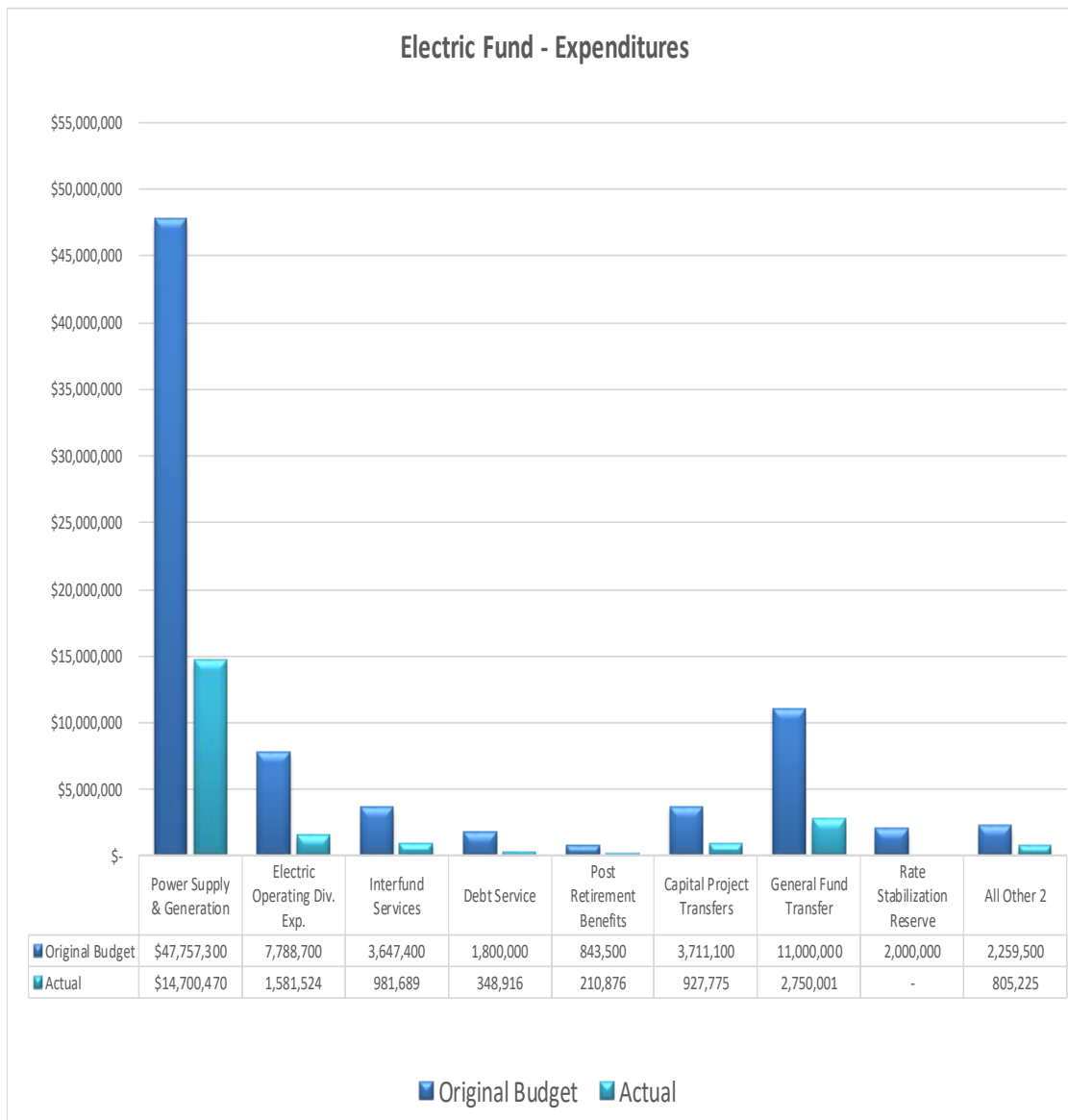
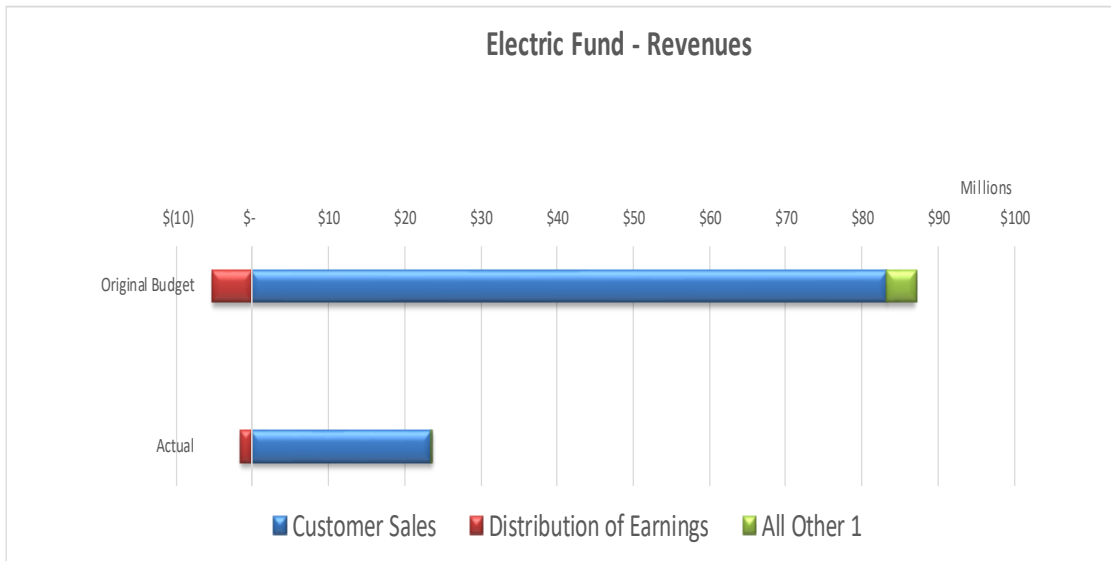
Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 83,232,400	\$ 23,412,486	28%
Distribution of Earnings	(5,196,000)	(1,529,148)	29%
All Other ¹	3,825,000	238,064	6%
	<u>\$ 81,861,400</u>	<u>\$ 22,121,401</u>	<u>27%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 47,757,300	\$ 14,700,470	31%
Electric Operating Div. Exp.	7,788,700	1,581,524	20%
Interfund Services	3,647,400	981,689	27%
Debt Service	1,800,000	348,916	19%
Post Retirement Benefits	843,500	210,876	25%
Capital Project Transfers	3,711,100	927,775	25%
General Fund Transfer	11,000,000	2,750,001	25%
Rate Stabilization Reserve	2,000,000	-	0%
All Other ²	2,259,500	805,225	36%
	<u>\$ 80,807,500</u>	<u>\$ 22,306,476</u>	<u>28%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Income, Penalties, General Service Billing Received from Uncollectible, and Green Energy Charge

² Includes Utility Tax, Interest on Deposits, Green Energy, A/R Write-offs, and Bank & CC Fees, and Transfer to Other Reserve.

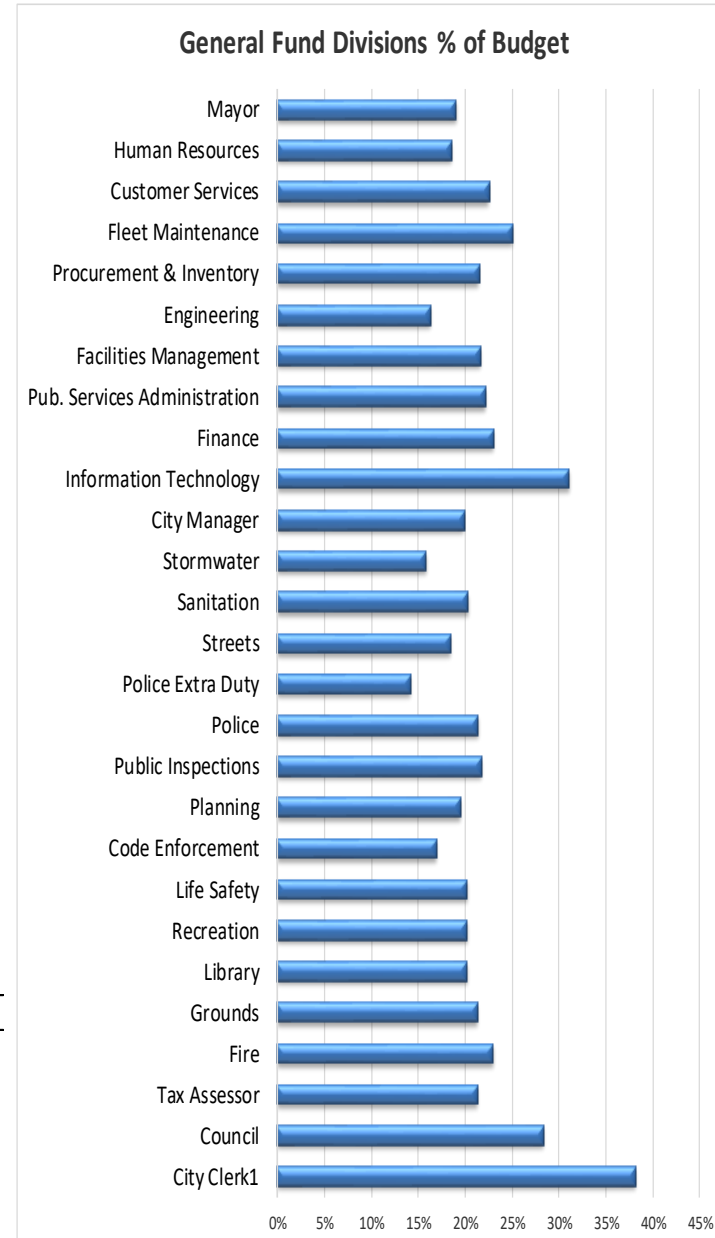
<u>Megawatt Hours Sold & Purchased</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	760,877	219,255
Sales per MWh	\$100.89	\$98.31
Purchased/Generated MWh	778,465	225,142
All In MWh Supply & Generation	\$61.35	\$65.29



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City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (September 2021)

	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk ¹	\$ 535,800	\$ 204,296	38%
Council	190,800	54,016	28%
Tax Assessor	263,800	56,272	21%
Fire	797,200	182,923	23%
Grounds	1,487,500	317,312	21%
Library	1,859,900	375,251	20%
Recreation	1,191,500	240,124	20%
Life Safety	472,300	95,199	20%
Code Enforcement	654,100	110,882	17%
Planning	642,000	125,025	19%
Public Inspections	651,200	141,485	22%
Police	18,544,700	3,964,560	21%
Police Extra Duty	541,400	76,547	14%
Streets	636,000	117,103	18%
Sanitation	2,564,800	520,755	20%
Stormwater	774,100	122,152	16%
City Manager	920,100	182,645	20%
Information Technology	738,500	229,485	31%
Finance	932,100	214,901	23%
Pub. Services Administration	587,200	129,736	22%
Facilities Management	837,000	180,402	22%
Engineering	181,100	29,487	16%
Procurement & Inventory	738,600	158,264	21%
Fleet Maintenance	906,500	226,677	25%
Customer Services	1,048,300	235,513	22%
Human Resources	600,200	110,989	18%
Mayor	222,800	42,301	19%
	\$ 39,519,500	\$ 8,444,304	21%



¹City Clerk unfavorable variance due to retirement payout of City Clerk.

City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (September 2021)

Water Divison

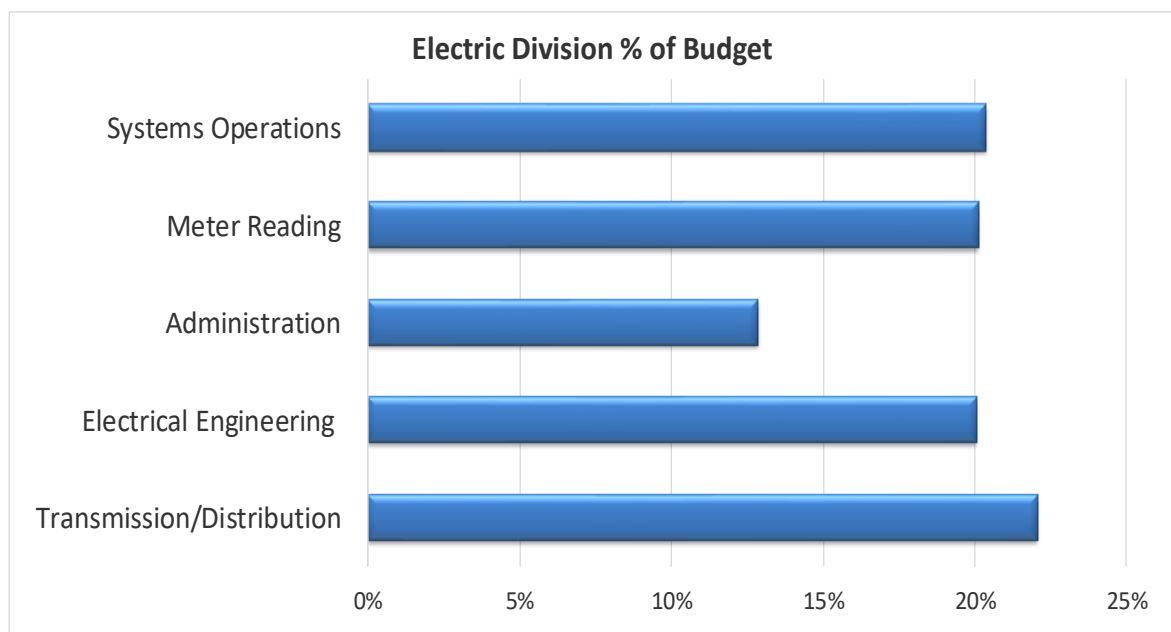
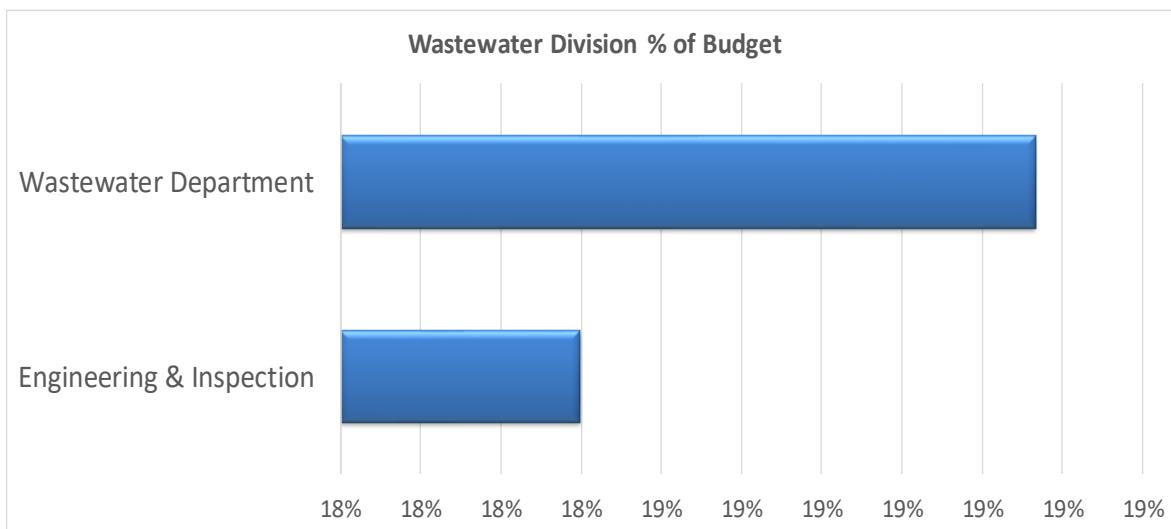
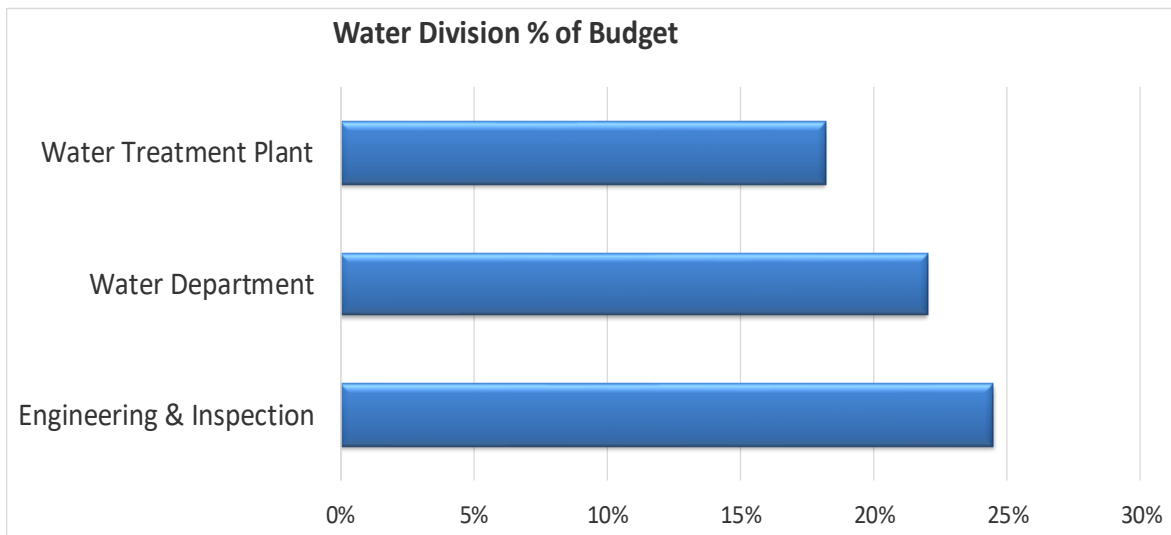
	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 294,400	\$	72,031	24%
Water Department	676,300		148,831	22%
Water Treatment Plant	2,370,600		430,263	18%
	<u>\$ 3,341,300</u>	<u>\$</u>	<u>651,126</u>	<u>19%</u>

Wastewater Divison

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 393,700	\$	72,432	18%
Wastewater Department	1,112,500		210,994	19%
	<u>\$ 1,506,200</u>	<u>\$</u>	<u>283,426</u>	<u>19%</u>

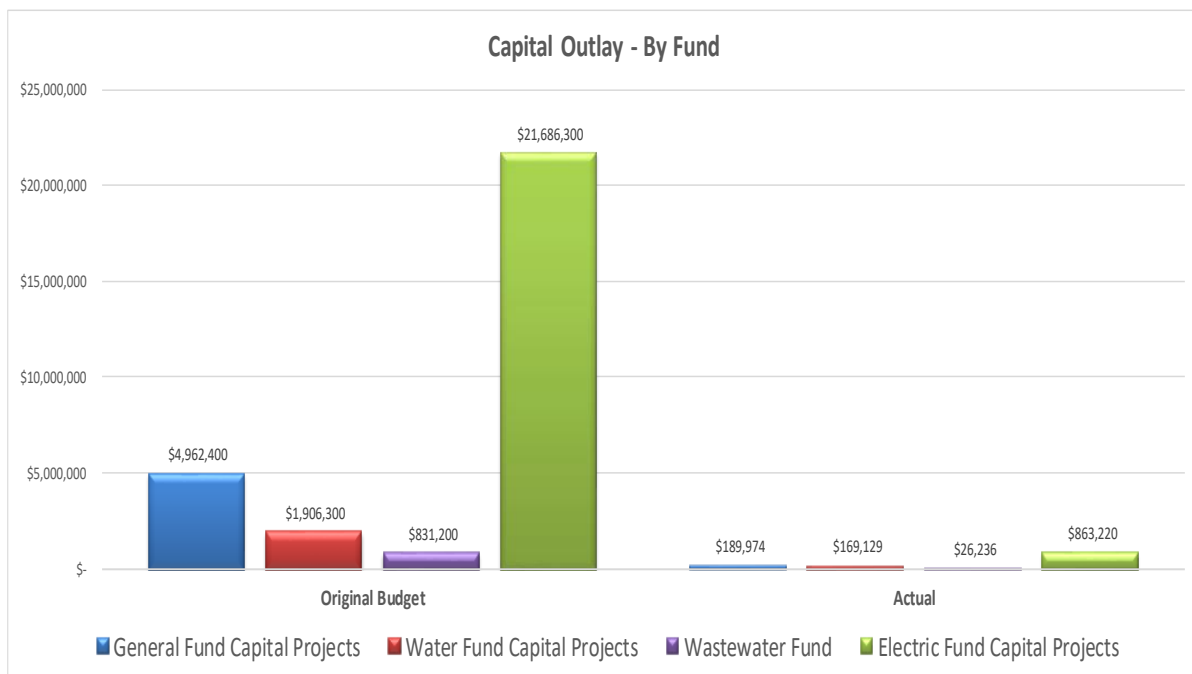
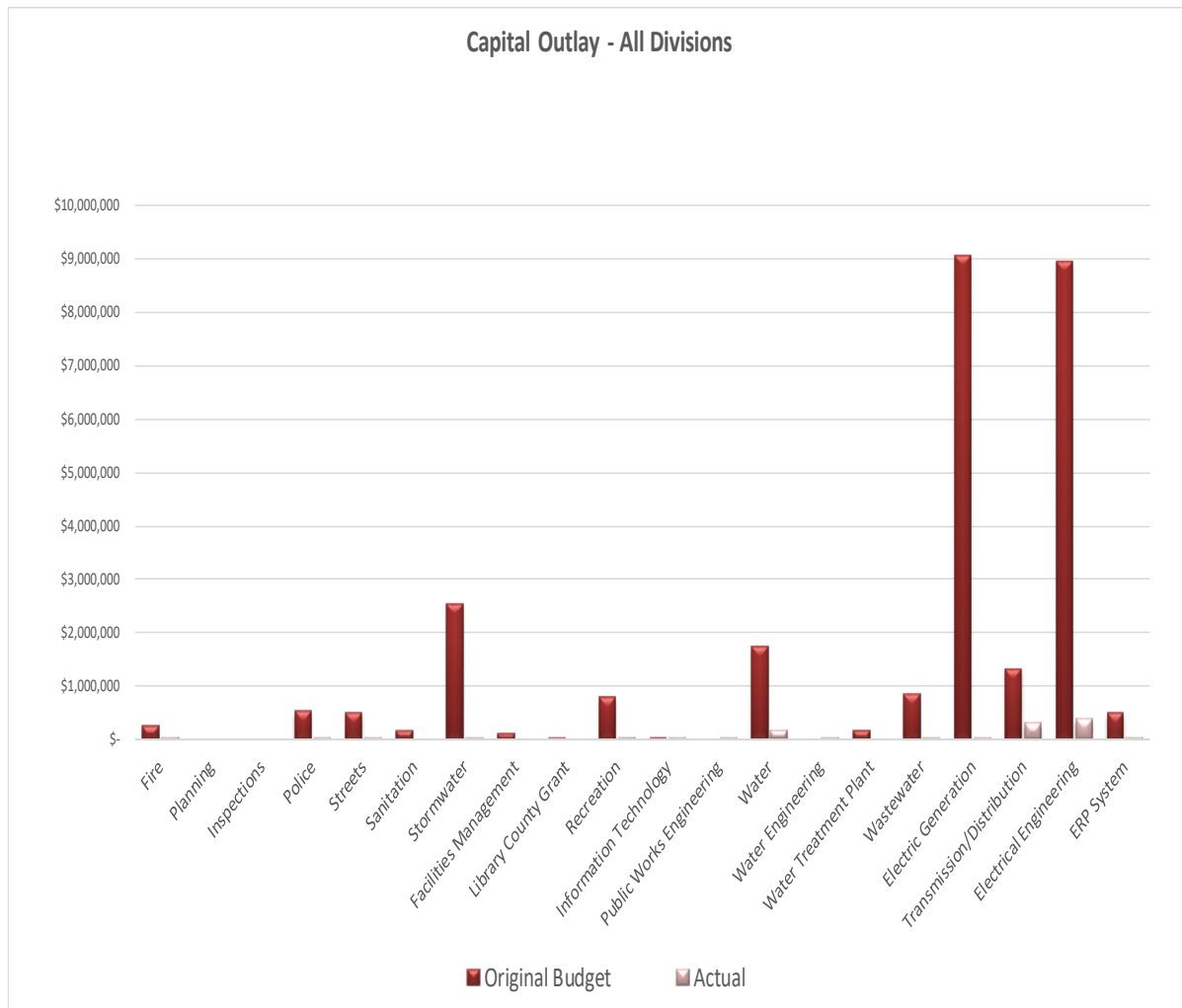
Electric Division

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,127,400	\$	910,219	22%
Electrical Engineering	1,419,600		284,494	20%
Administration	910,100		116,752	13%
Meter Reading	389,400		78,321	20%
Systems Operations	942,200		191,738	20%
	<u>\$ 7,788,700</u>	<u>\$</u>	<u>1,581,524</u>	<u>20%</u>



City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (September 2021)

<u>General Fund</u>	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 250,300	\$ 40,255	16%
Planning	-	-	0%
Inspections	-	-	0%
Police	526,000	16,892	3%
Streets	506,000	24,024	5%
Sanitation	166,200	-	0%
Stormwater	2,546,200	19,999	1%
Facilities Management	125,000	-	0%
Library County Grant	25,000	-	0%
Recreation	781,100	34,180	4%
Information Technology	36,600	9,387	26%
Public Works Engineering	-	230	0%
General Fund Capital Projects	\$ 4,962,400	\$ 189,974	4%
<u>Water Fund</u>			
Water	\$ 1,729,000	\$ 169,015	10%
Water Engineering	-	114	0%
Water Treatment Plant	177,300	-	0%
Water Fund Capital Projects	\$ 1,906,300	\$ 169,129	9%
<u>Wastewater Fund</u>			
Wastewater Engineering	\$ -	\$ 114	0%
Wastewater	831,200	26,122	3%
Wastewater Fund Capital Projects	\$ 831,200	\$ 26,236	3%
<u>Electric Fund</u>			
Electric Generation	\$ 9,070,000	\$ 22,376	0%
Transmission/Distribution	1,320,800	296,590	22%
Electrical Engineering	8,952,300	385,964	4%
ERP System	500,000	4,810	1%
Electric Administration	1,843,200	153,481	8%
Electric Fund Capital Projects	\$ 21,686,300	\$ 863,220	4%
TOTAL CAPITAL PROJECTS	\$ 29,386,200	\$ 1,248,559	4%



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