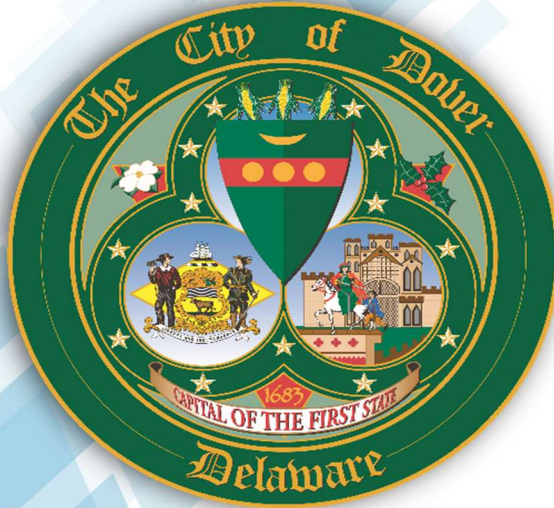


City of Dover



Finance Department

MONTHLY REPORT

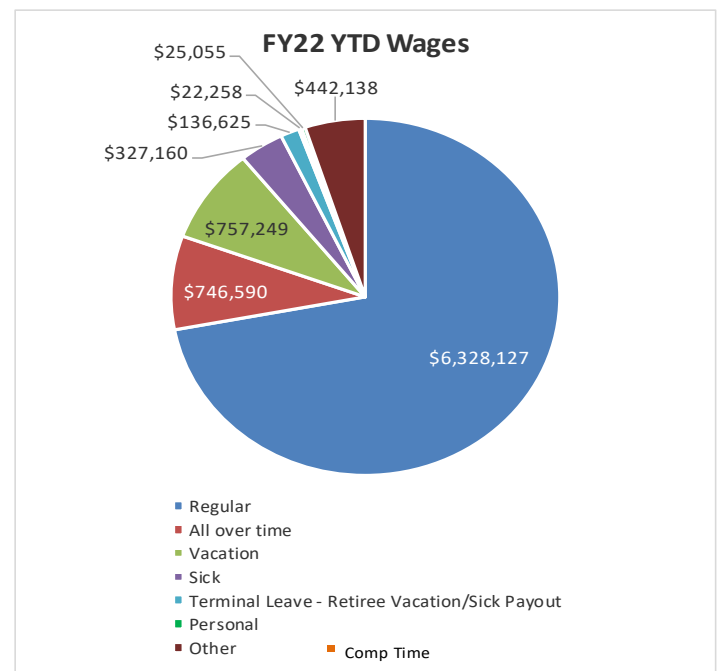
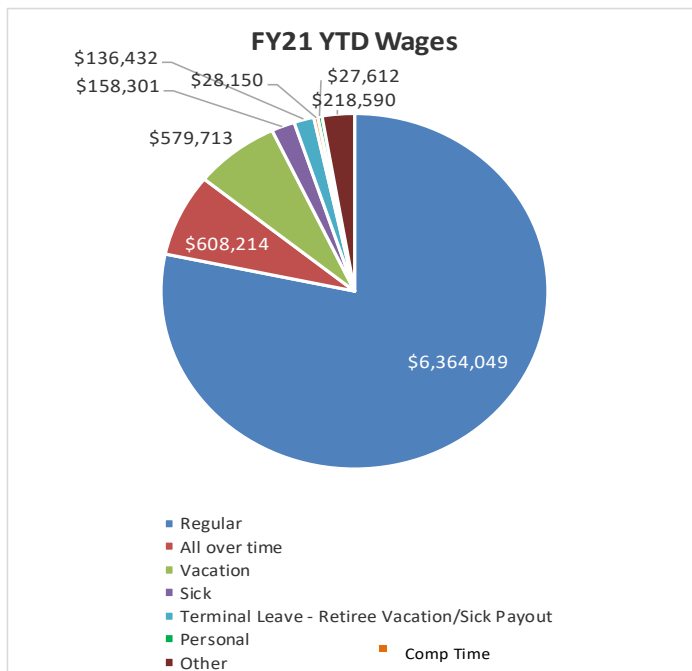
October 2021

PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER
ACTIVITY REPORTS
October 2021
FINANCE DEPARTMENT ACTIVITY LEVELS

	FY21 YTD	FY22 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	2,259	2,284
Total Amount of All Deposits	\$ 70,900,514	\$ 78,089,186
Other Activity		
Number of Pay Periods	9	9
Number of Payroll Checks & Direct Deposits Issued	3,445	3,745
Number of Pension Checks Issued	1,047	1,075
Total Pension Benefits Paid - Defined Benefit Plan	\$ 4,785,177	\$ 5,086,568
ACCOUNTS PAYABLE		
Number of Check Vouchers	2,180	3,647
Number of EFT Vouchers	940	1,372
Vouchers Dollar Amount Disbursed	\$ 25,030,792	\$ 26,366,362



City of Dover
General Fund Summary
Fiscal Year to Date (October 2021)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes ⁴	\$ 16,667,700	\$ 16,221,817	97%
Program Revenues	10,373,400	4,158,499	40%
Utility Transfers	12,000,000	4,000,000	33%
Grants ³	1,632,400	4,524,357	277%
Interfund Services	5,351,000	1,763,426	33%
All Other ¹	805,000	239,583	30%
	<u>\$ 46,829,500</u>	<u>\$ 30,907,683</u>	<u>66%</u>
Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 29,774,100	\$ 8,597,396	29%
Interfund Services	10,795,400	3,209,491	30%
Debt Service	632,000	211,731	34%
Post Retirement Benefits	2,156,000	718,668	33%
Pension Fund Contributions	935,100	145,032	16%
Capital Project Transfers	2,975,600	1,512,950	51%
All Other ²	1,005,000	370,182	37%
	<u>\$ 48,273,200</u>	<u>\$ 14,765,450</u>	<u>31%</u>

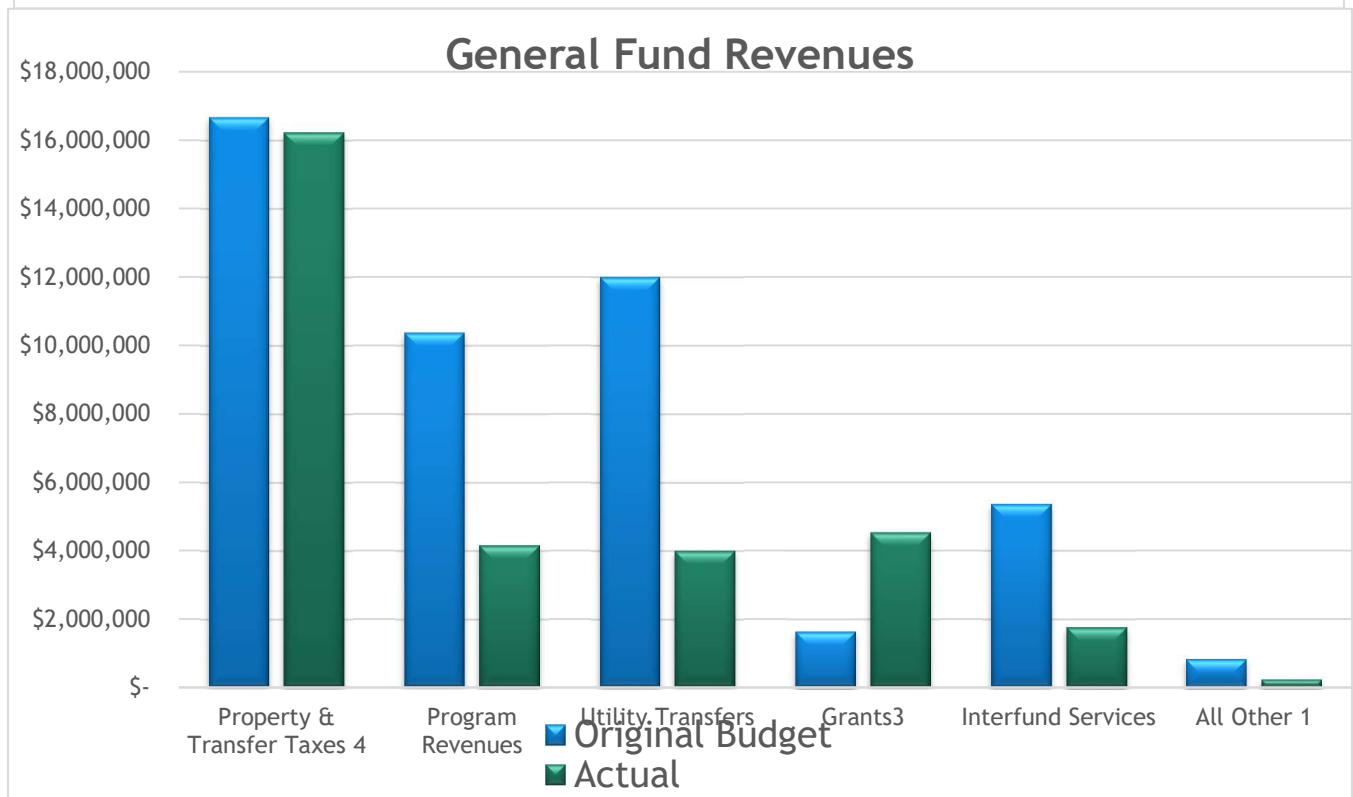
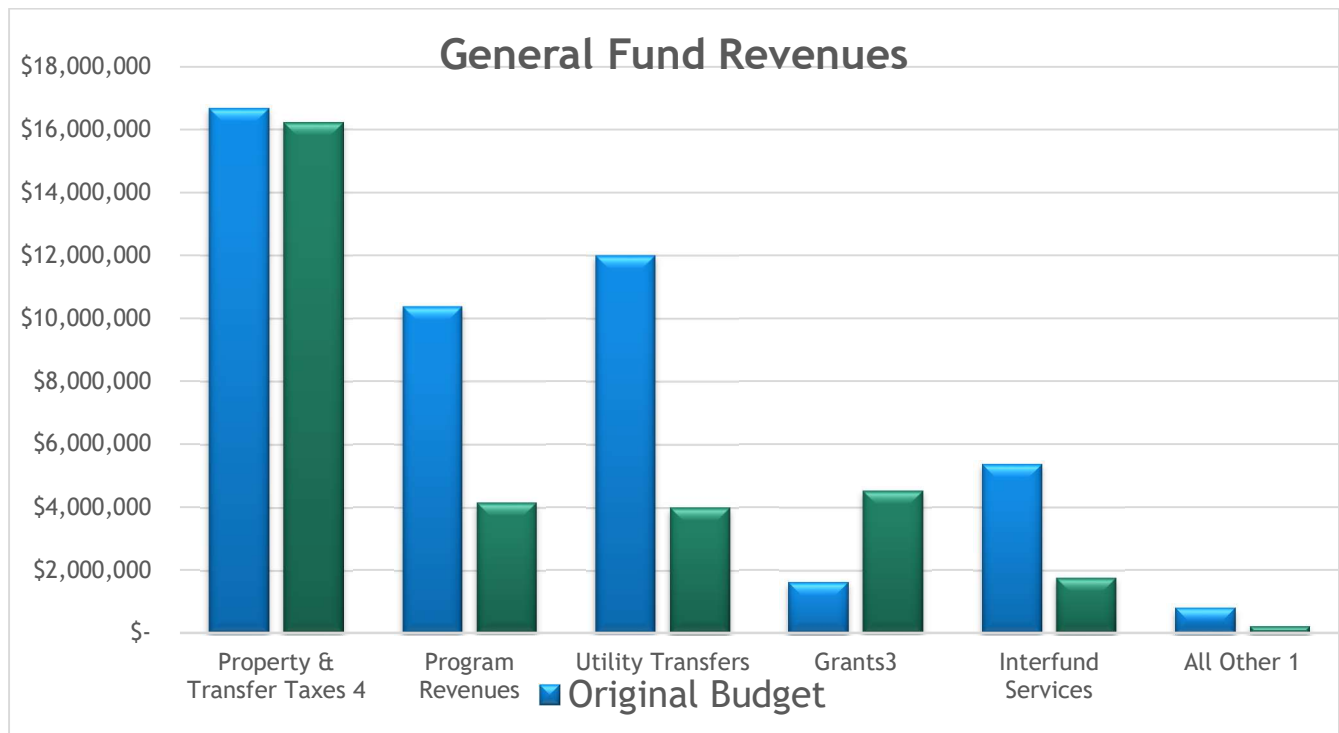
¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sale of Assets, Return Check Fees, Fund Interest Income, Investment Manager Cost and Transfer in Other Reserves

² Includes Misc. Grant Exp., Bank and CC Fees, Street Lights Expense, DDP Contribution, Bond Issue Costs, Trf to Cable Franchise Reserve and Trf to Uncollectible Reserve

³ Grant Revenue is favorable due to receipts of ARPA Grant \$4.3M, Clinician Mental Health Grant \$75K & Green Energy Grant \$98.5K. Fire Marshall Eqt Grant -\$10,000 from Walmart.

⁴ Property tax is favorable; FY22 \$14,631,042 and FY21 is \$14,263,600. Additionally, Property Tax Receivable is \$259,299 in FY22; FY21 was \$731,955 due to COVID. Transfer tax is \$1,030,661 in FY22, \$614,266 in FY21, and \$358,091 in FY20.

⁵ Contribution from State for Police Pension not yet received.



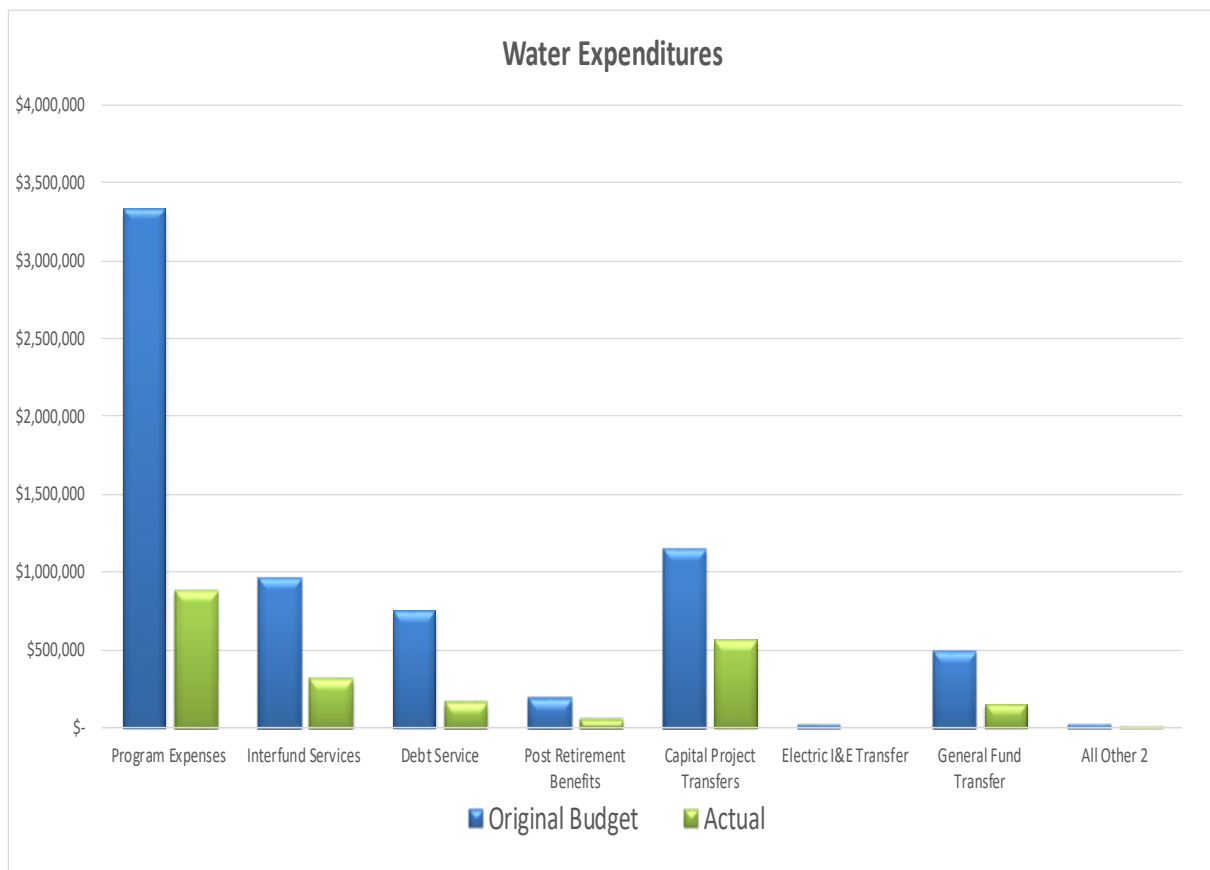
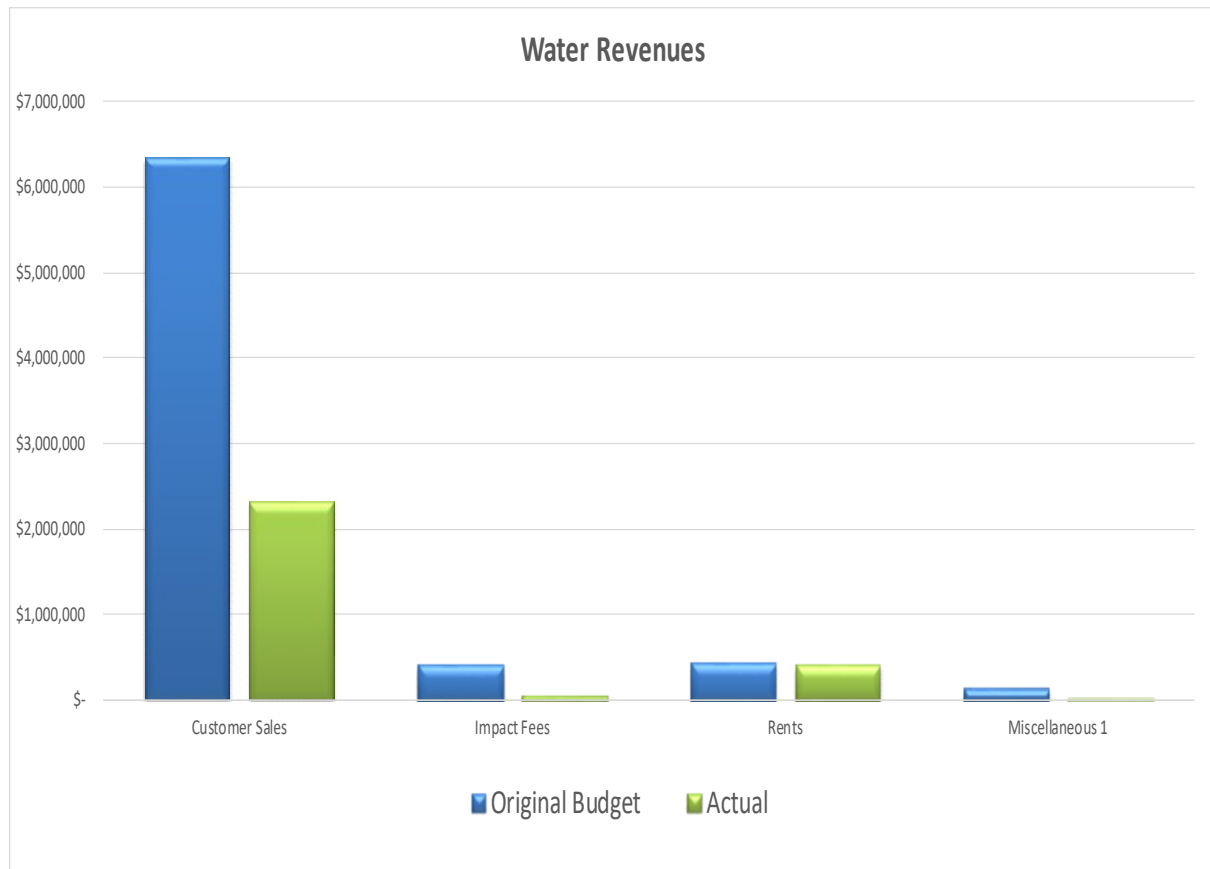
City of Dover
Water Fund Summary
Fiscal Year to Date (October 2021)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,353,800	\$ 2,336,688	37%
Impact Fees	420,000	63,090	15%
Rents	436,700	412,859	95%
Miscellaneous ¹	138,600	14,007	10%
	\$ 7,349,100	\$ 2,826,644	38%

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,341,300	\$ 889,925	27%
Interfund Services	967,600	319,260	33%
Debt Service	762,800	171,156	22%
Post Retirement Benefits	192,000	64,000	33%
Capital Project Transfers	1,148,600	574,300	50%
Electric I&E Transfer	25,000	-	0%
General Fund Transfer	500,000	166,664	33%
All Other ²	27,000	6,106	23%
	\$ 6,964,300	\$ 2,191,411	31%

¹ Includes Interest Earnings and Miscellaneous Income

² Includes Bank & CC Fees and sale of water meters

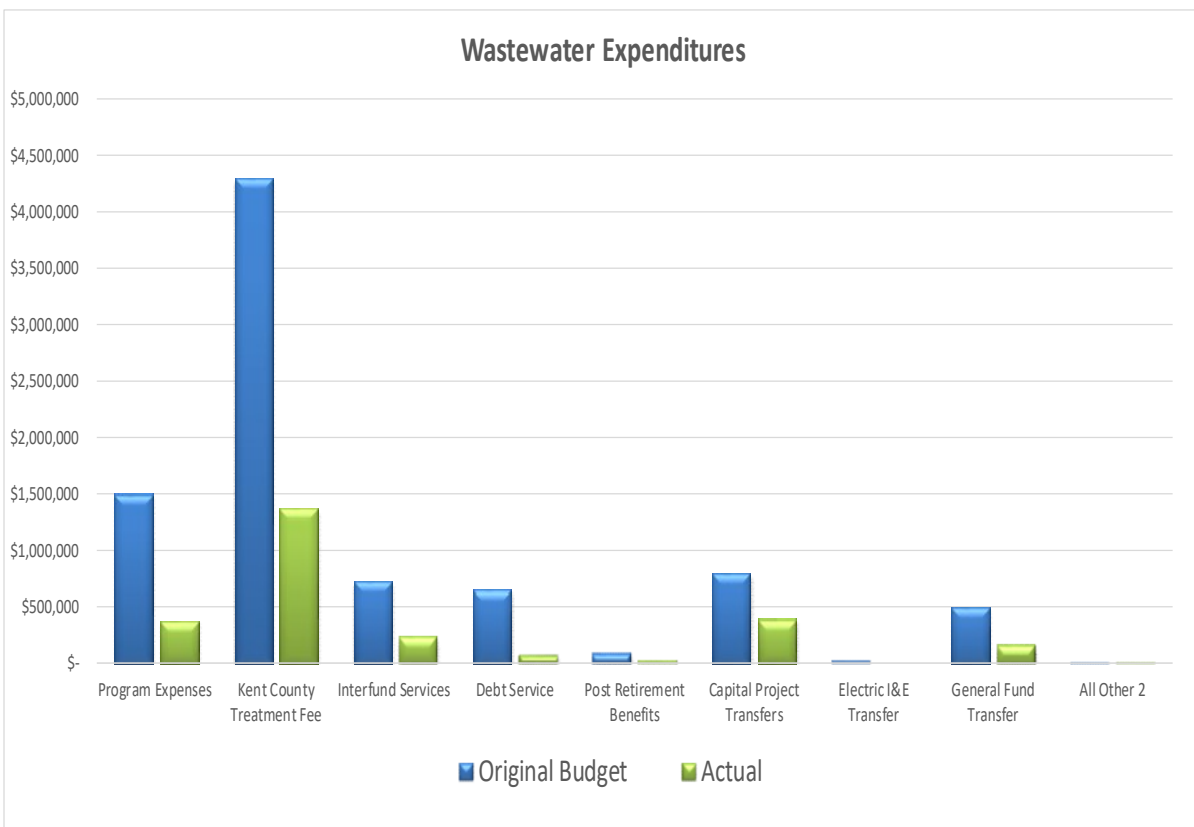
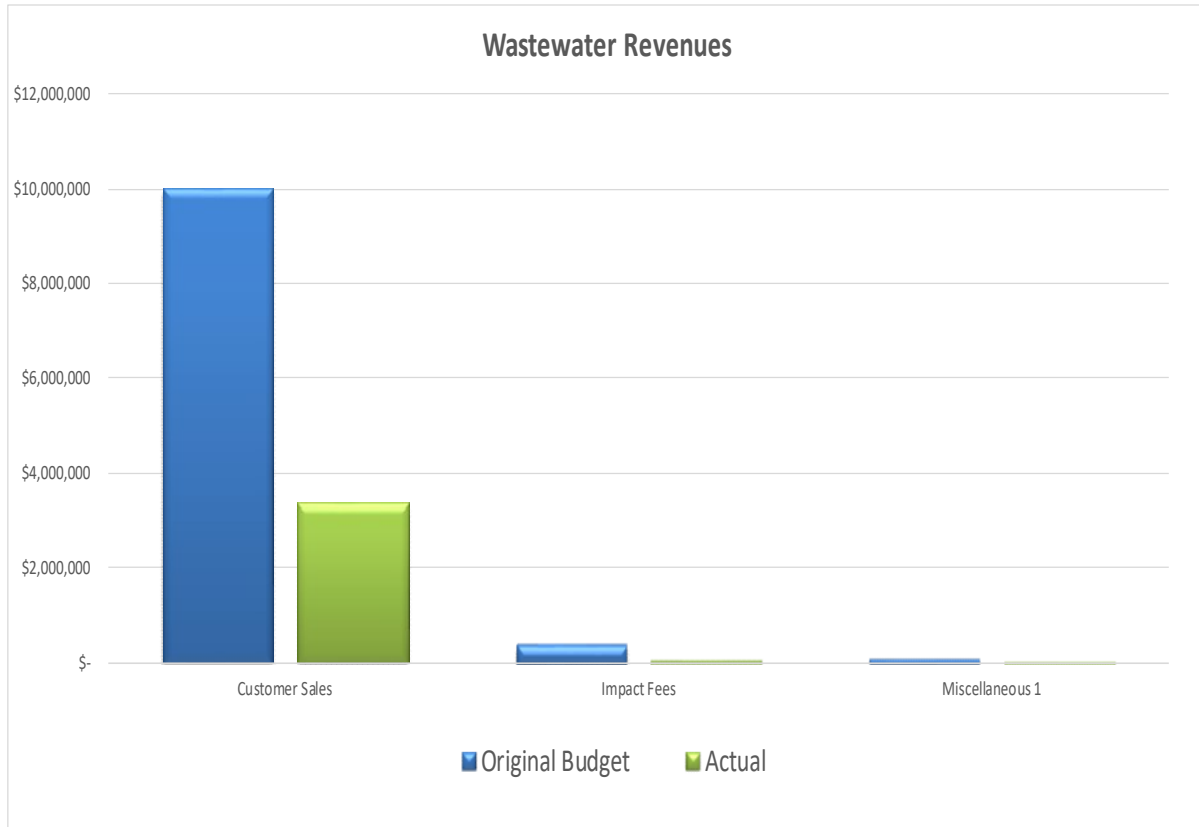


City of Dover
Wastewater Fund Summary
Fiscal Year to Date (October 2021)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 10,007,700	\$ 3,370,190	34%
Impact Fees	380,000	57,045	15%
Miscellaneous ¹	82,900	10,012	12%
	<u>\$ 10,470,600</u>	<u>\$ 3,437,248</u>	<u>33%</u>
Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,506,200	\$ 384,534	26%
Kent County Treatment Fee	4,302,900	1,379,458	32%
Interfund Services	736,000	241,778	33%
Debt Service	659,900	71,225	11%
Post Retirement Benefits	93,000	31,000	33%
Capital Project Transfers	799,200	399,600	50%
Electric I&E Transfer	25,000	-	0%
General Fund Transfer	500,000	166,668	33%
All Other ²	12,000	2,599	22%
	<u>\$ 8,634,200</u>	<u>\$ 2,676,862</u>	<u>31%</u>

¹ Includes Interest Earnings, Miscellaneous Income, and Wastewater Penalties

² Includes Bank & CC Fees and Bond Issuance Cost



City of Dover
Electric Fund Summary
Fiscal Year to Date (October 2021)

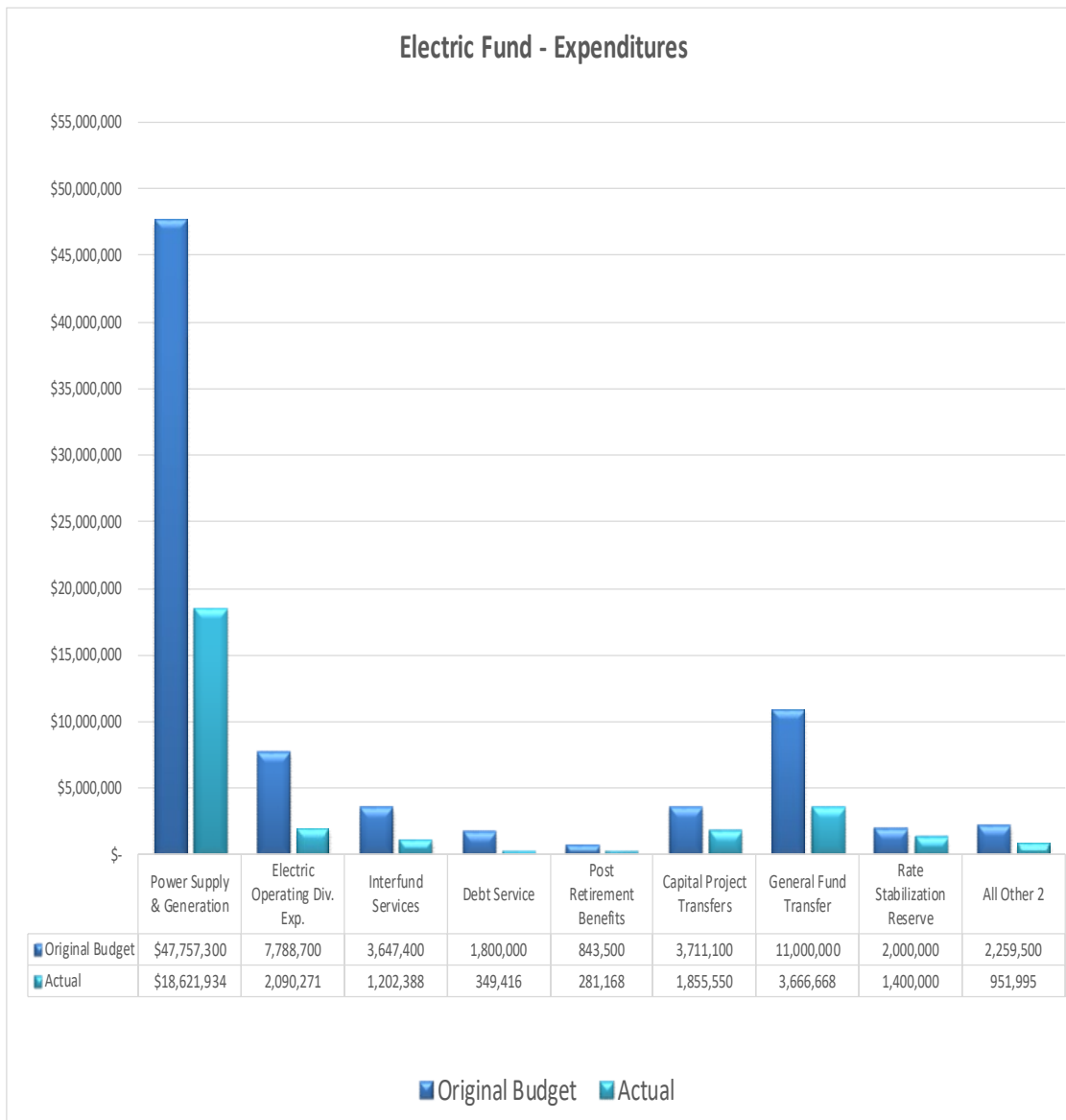
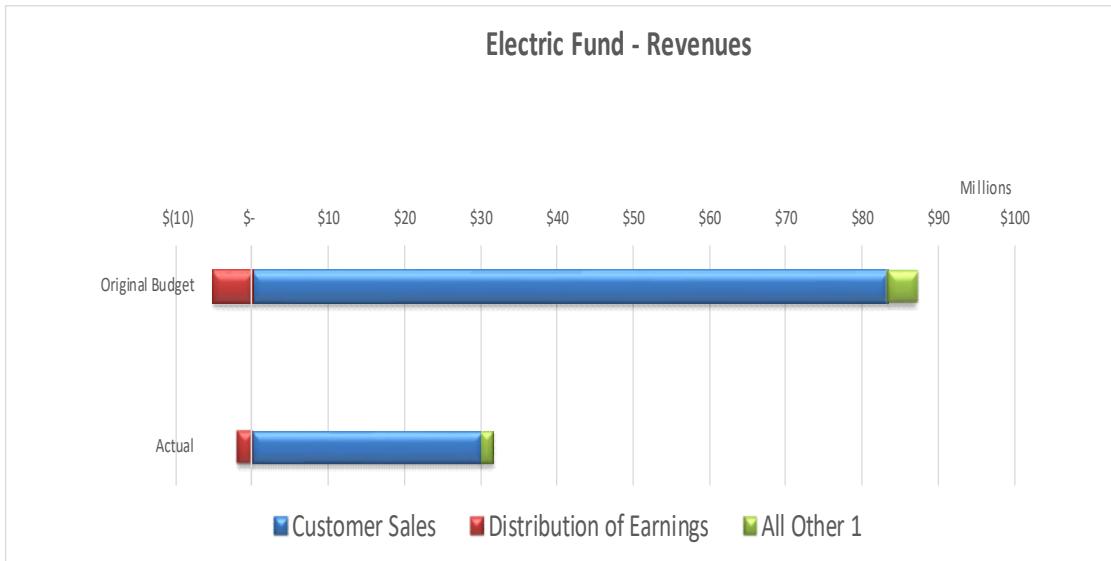
Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 83,232,400	\$ 29,866,486	36%
Distribution of Earnings	(5,196,000)	(1,946,401)	37%
All Other ¹	3,825,000	1,719,781	45%
	<u>\$ 81,861,400</u>	<u>\$ 29,639,865</u>	<u>36%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 47,757,300	\$ 18,621,934	39%
Electric Operating Div. Exp.	7,788,700	2,090,271	27%
Interfund Services	3,647,400	1,202,388	33%
Debt Service	1,800,000	349,416	19%
Post Retirement Benefits	843,500	281,168	33%
Capital Project Transfers	3,711,100	1,855,550	50%
General Fund Transfer	11,000,000	3,666,668	33%
Rate Stabilization Reserve	2,000,000	1,400,000	70%
All Other ²	2,259,500	951,995	42%
	<u>\$ 80,807,500</u>	<u>\$ 30,419,391</u>	<u>38%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Income, Penalties, General Service Billing Received from Uncollectible, and Green Energy Charge

² Includes Utility Tax, Interest on Deposits, Green Energy, A/R Write-offs, and Bank & CC Fees, and Transfer to Other Reserve.

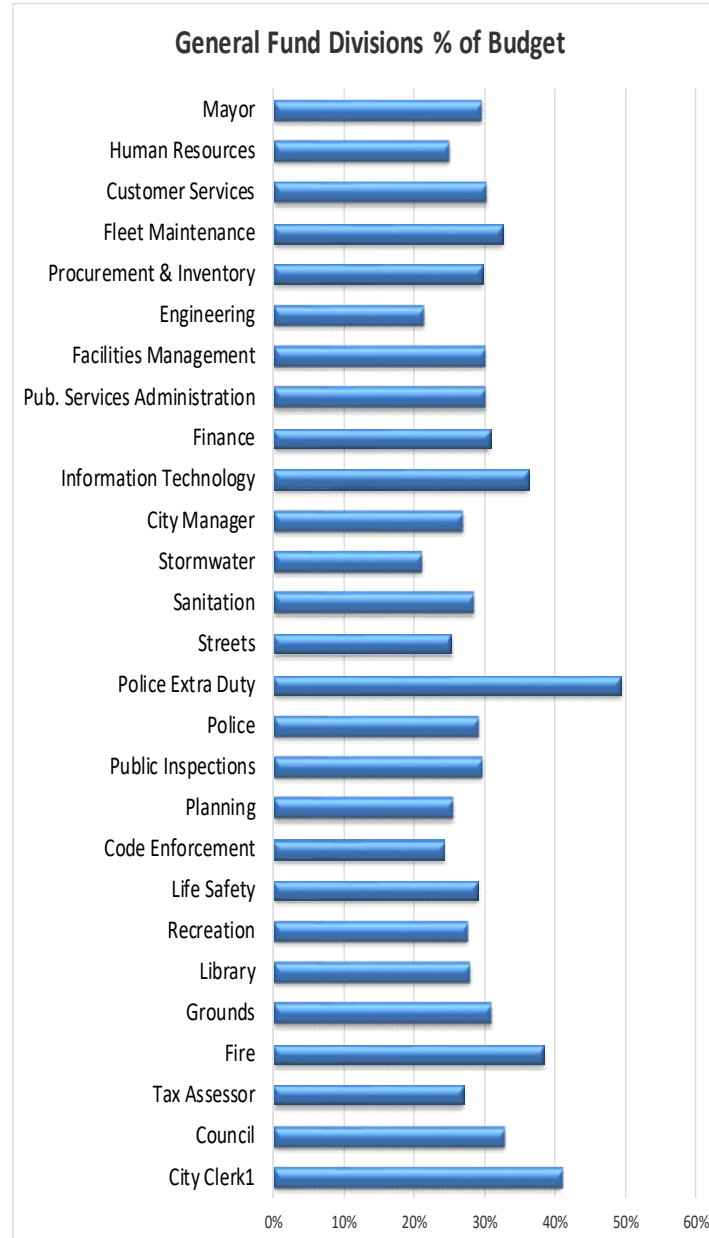
<u>Megawatt Hours Sold & Purchased</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	760,877	279,112
Sales per MWh	\$100.89	\$98.50
Purchased/Generated MWh	778,465	284,043
All In MWh Supply & Generation	\$61.35	\$65.56



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City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (October 2021)

	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk ¹	\$ 535,800	\$ 218,275	41%
Council	190,800	62,298	33%
Tax Assessor	263,800	70,636	27%
Fire	797,200	305,563	38%
Grounds	1,487,500	457,492	31%
Library	1,859,900	516,974	28%
Recreation	1,191,500	325,378	27%
Life Safety	472,300	136,426	29%
Code Enforcement	654,100	157,620	24%
Planning	642,000	162,280	25%
Public Inspections	651,200	191,649	29%
Police	18,544,700	5,378,293	29%
Police Extra Duty	541,400	266,316	49%
Streets	636,000	159,867	25%
Sanitation	2,564,800	726,151	28%
Stormwater	774,100	161,748	21%
City Manager	920,100	245,638	27%
Information Technology	738,500	266,052	36%
Finance	932,100	284,334	31%
Pub. Services Administration	587,200	175,427	30%
Facilities Management	837,000	249,418	30%
Engineering	181,100	38,493	21%
Procurement & Inventory	738,600	218,483	30%
Fleet Maintenance	906,500	294,301	32%
Customer Services	1,048,300	315,232	30%
Human Resources	600,200	148,574	25%
Mayor	222,800	65,510	29%
	\$ 39,519,500	\$ 11,598,429	29%



¹City Clerk unfavorable variance due to retirement payout of City Clerk.

²Police Extra Duty is at 50% due to Firefly event in September but paid in October PR.

City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (October 2021)

Water Divison

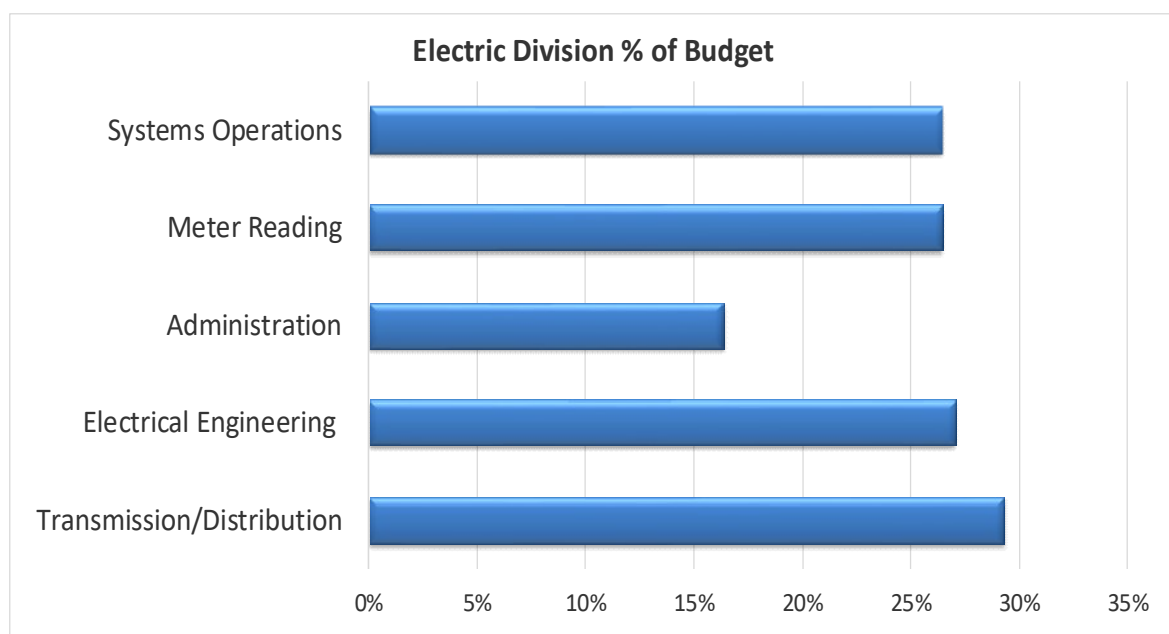
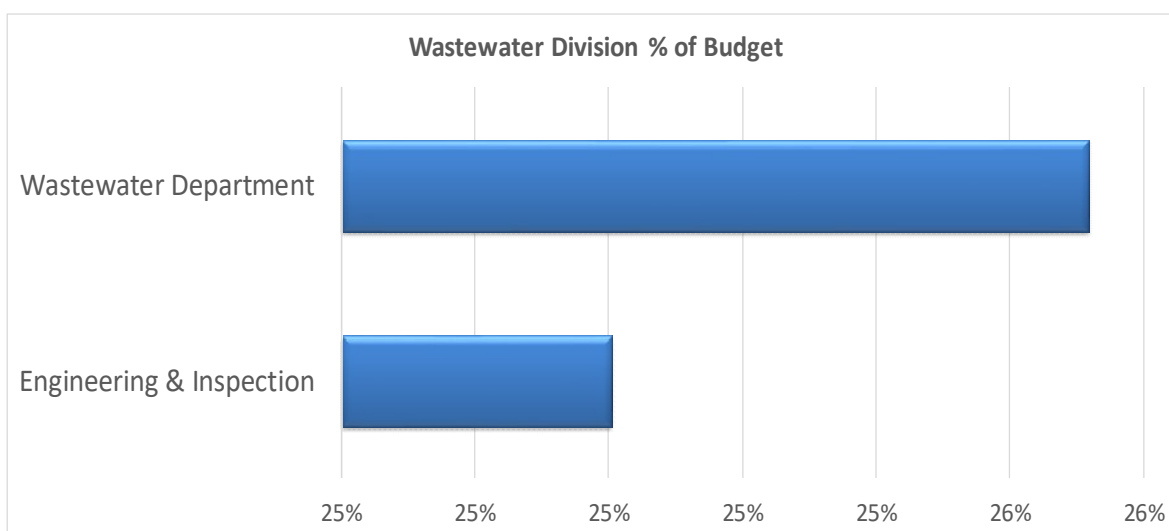
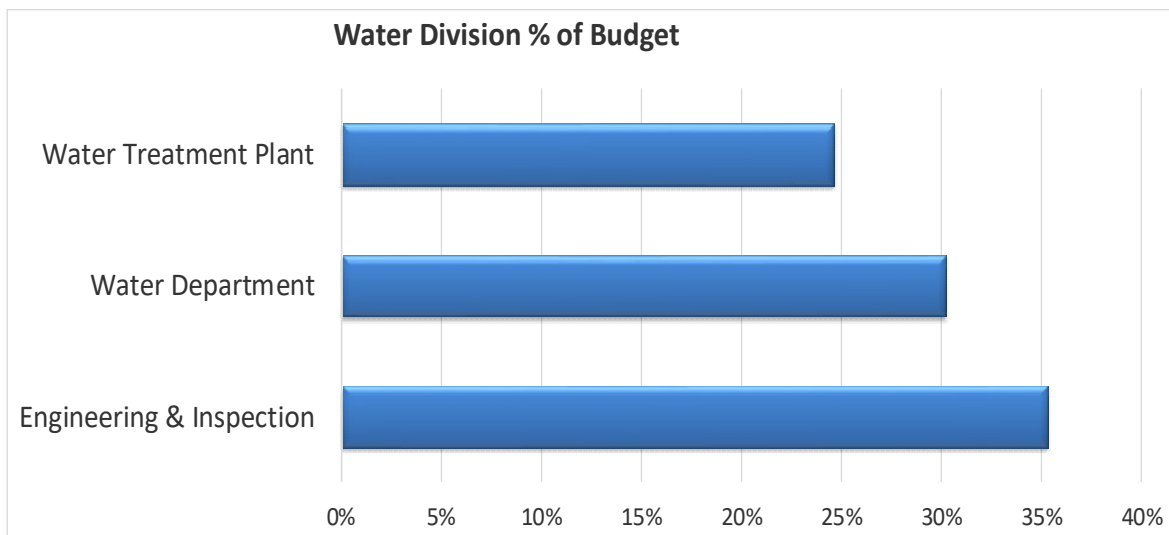
	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 294,400	\$	103,802	35%
Water Department	676,300		203,729	30%
Water Treatment Plant	2,370,600		582,394	25%
	<u>\$ 3,341,300</u>	<u>\$</u>	<u>889,925</u>	<u>27%</u>

Wastewater Divison

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 393,700	\$	98,436	25%
Wastewater Department	1,112,500		286,098	26%
	<u>\$ 1,506,200</u>	<u>\$</u>	<u>384,534</u>	<u>26%</u>

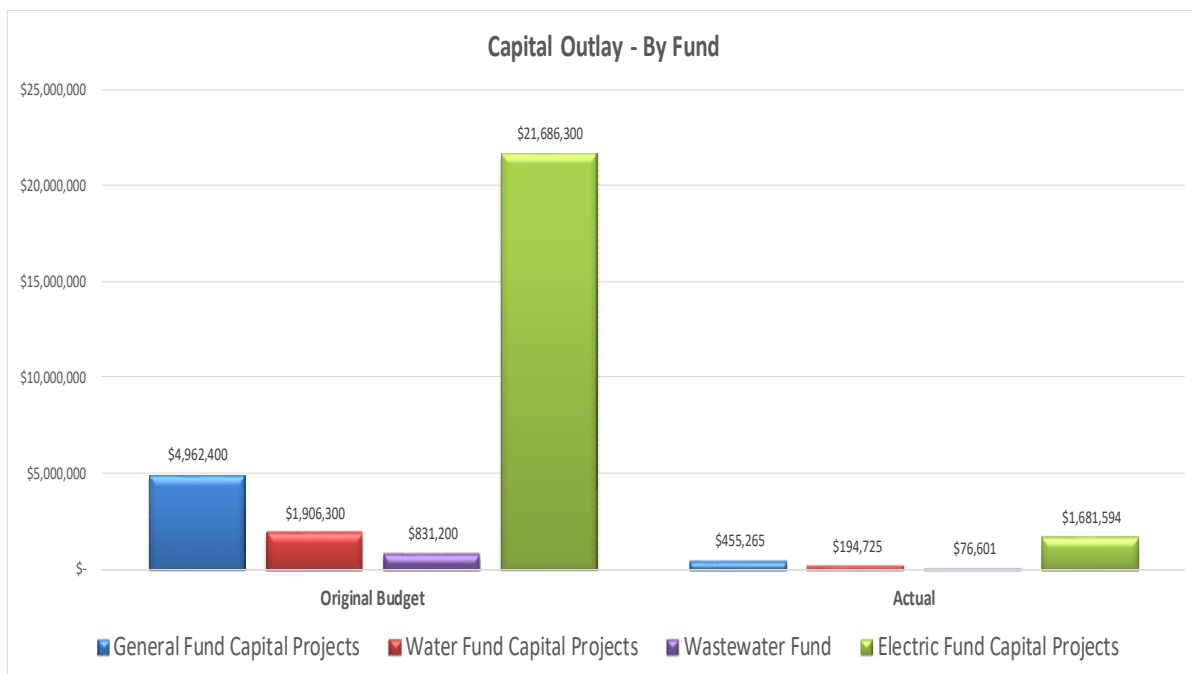
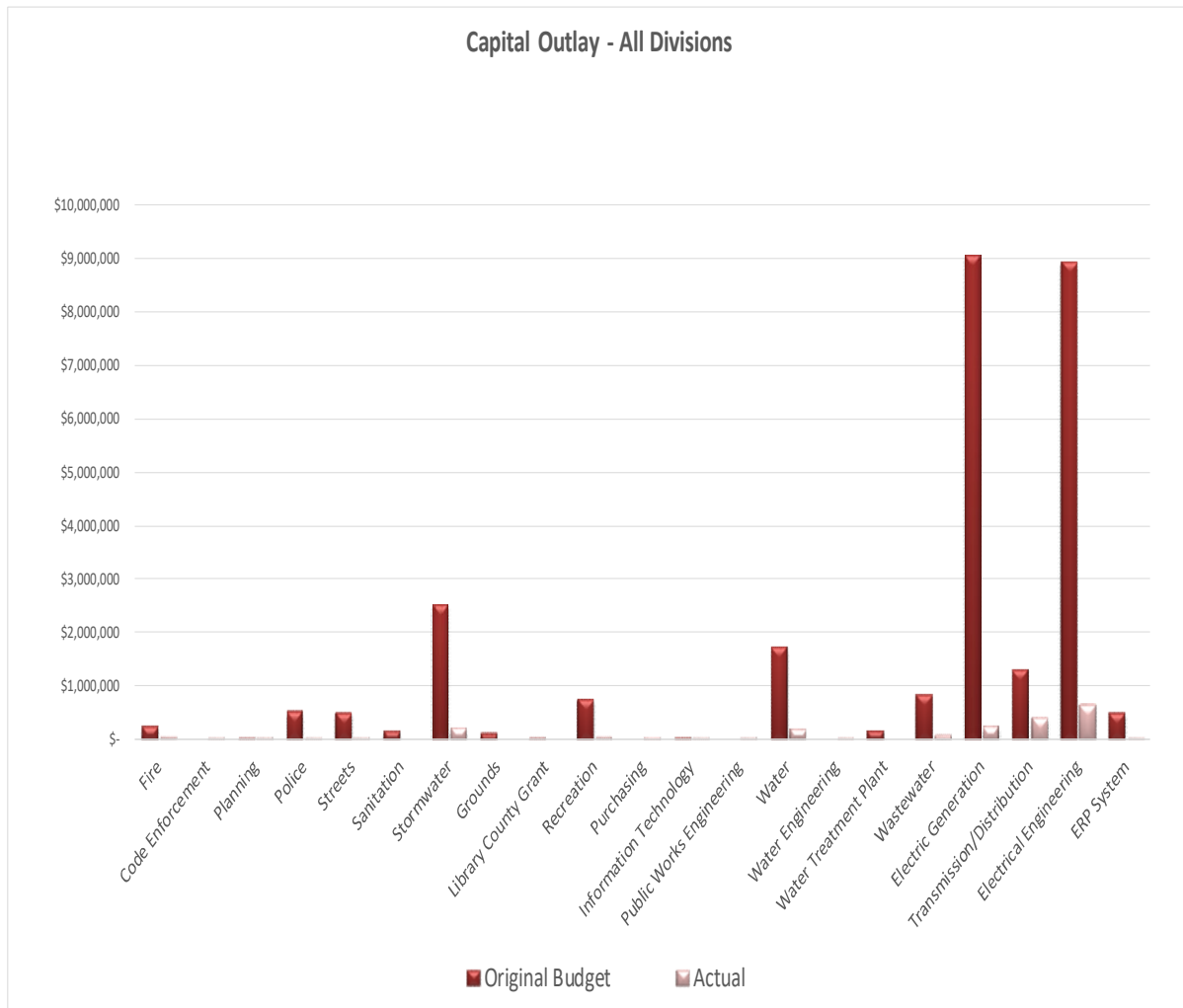
Electric Division

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,127,400	\$	1,207,323	29%
Electrical Engineering	1,419,600		383,114	27%
Administration	910,100		148,437	16%
Meter Reading	389,400		102,713	26%
Systems Operations	942,200		248,685	26%
	<u>\$ 7,788,700</u>	<u>\$</u>	<u>2,090,271</u>	<u>27%</u>



City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (October 2021)

<u>General Fund</u>	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 250,300	\$ 47,200	19%
Code Enforcement	-	458	0%
Planning	25,100	22,578	0%
Police	526,000	16,892	3%
Streets	506,000	26,684	5%
Sanitation	166,200	-	0%
Stormwater	2,546,200	239,267	9%
Grounds	125,000	-	0%
Library County Grant	25,000	-	0%
Recreation	756,000	47,003	6%
Purchasing	-	44,550	0%
Information Technology	36,600	10,403	28%
Public Works Engineering	-	230	0%
General Fund Capital Projects	\$ 4,962,400	\$ 455,265	9%
<u>Water Fund</u>			
Water	\$ 1,729,000	\$ 194,611	10%
Water Engineering	-	114	0%
Water Treatment Plant	177,300	-	0%
Water Fund Capital Projects	\$ 1,906,300	\$ 194,725	9%
<u>Wastewater Fund</u>			
Wastewater Engineering	\$ -	\$ 114	0%
Wastewater	831,200	76,487	4%
Wastewater Fund Capital Projects	\$ 831,200	\$ 76,601	4%
<u>Electric Fund</u>			
Electric Generation	\$ 9,070,000	\$ 247,581	2%
Transmission/Distribution	1,320,800	415,929	24%
Electrical Engineering	8,952,300	646,768	6%
ERP System	500,000	7,585	0%
Electric Administration	1,843,200	363,731	15%
Electric Fund Capital Projects	\$ 21,686,300	\$ 1,681,594	6%
TOTAL CAPITAL PROJECTS	\$ 29,386,200	\$ 2,408,185	6%



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