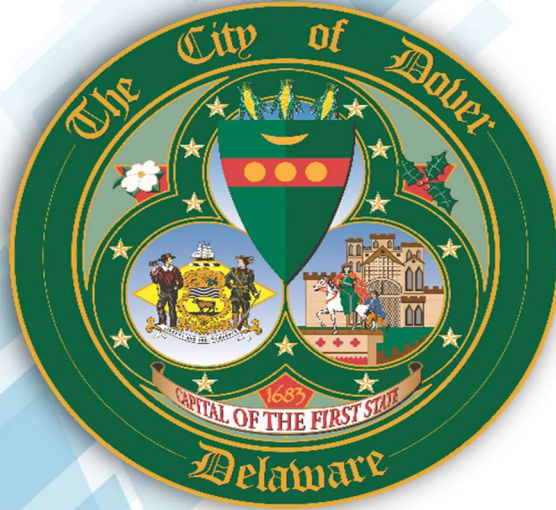


City of Dover



Finance Department

MONTHLY REPORT

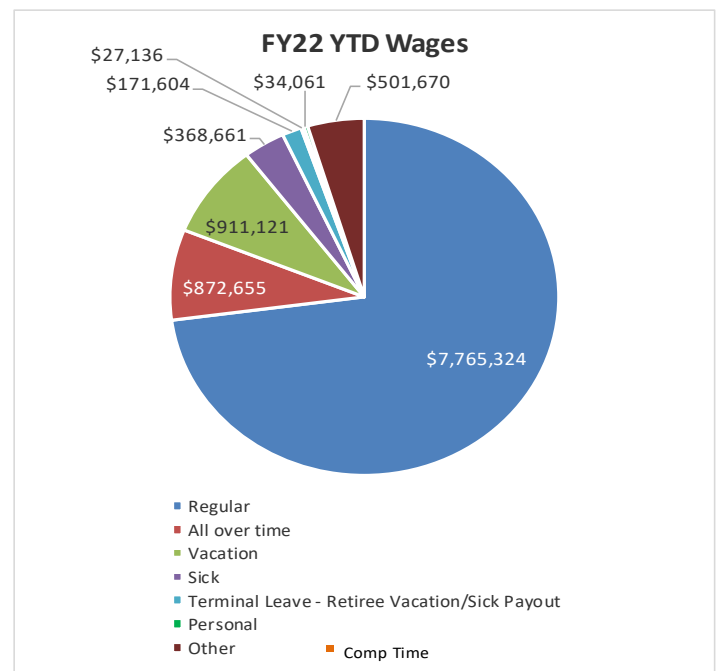
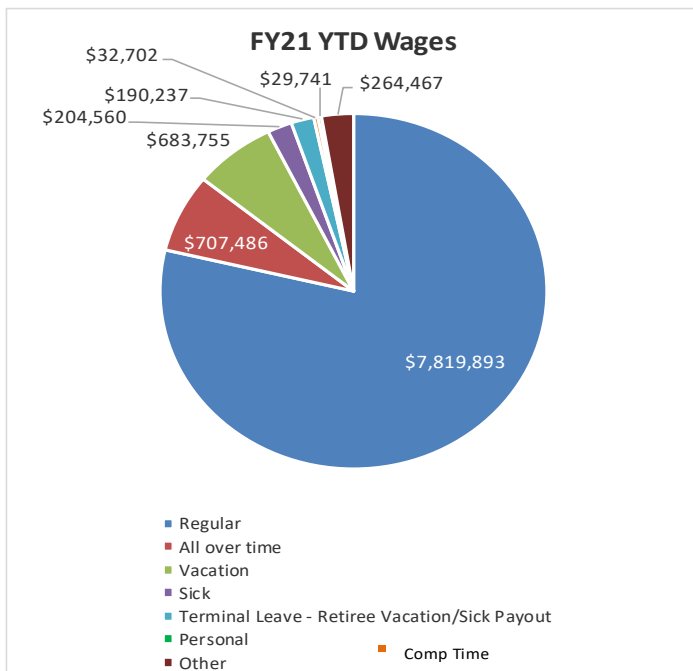
November 2021

PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER
ACTIVITY REPORTS
November 2021
FINANCE DEPARTMENT ACTIVITY LEVELS

	FY21 YTD	FY22 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	2,643	2,798
Total Amount of All Deposits	\$ 81,989,070	\$ 90,951,880
Other Activity		
Number of Pay Periods	11	11
Number of Payroll Checks & Direct Deposits Issued	4,230	4,565
Number of Pension Checks Issued	1,309	1,345
Total Pension Benefits Paid - Defined Benefit Plan	\$ 2,403,475	\$ 2,556,908
ACCOUNTS PAYABLE		
Number of Check Vouchers	2,570	2,750
Number of EFT Vouchers	1,187	1,146
Vouchers Dollar Amount Disbursed	\$ 29,825,981	\$ 32,144,242



City of Dover
General Fund Summary
Fiscal Year to Date (November 2021)

Revenues

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes ⁴	\$ 16,667,700	\$ 16,667,700	\$ 16,435,299	99%
Program Revenues	10,373,400	10,373,400	4,803,734	46%
Utility Transfers	12,000,000	12,000,000	5,000,000	42%
Grants ³	1,632,400	5,357,000	4,605,861	86%
Interfund Services	5,351,000	5,351,000	2,082,967	39%
All Other ¹	805,000	929,000	394,136	42%
	<u>\$ 46,829,500</u>	<u>\$ 50,678,100</u>	<u>\$ 33,321,996</u>	<u>66%</u>

Expenditures

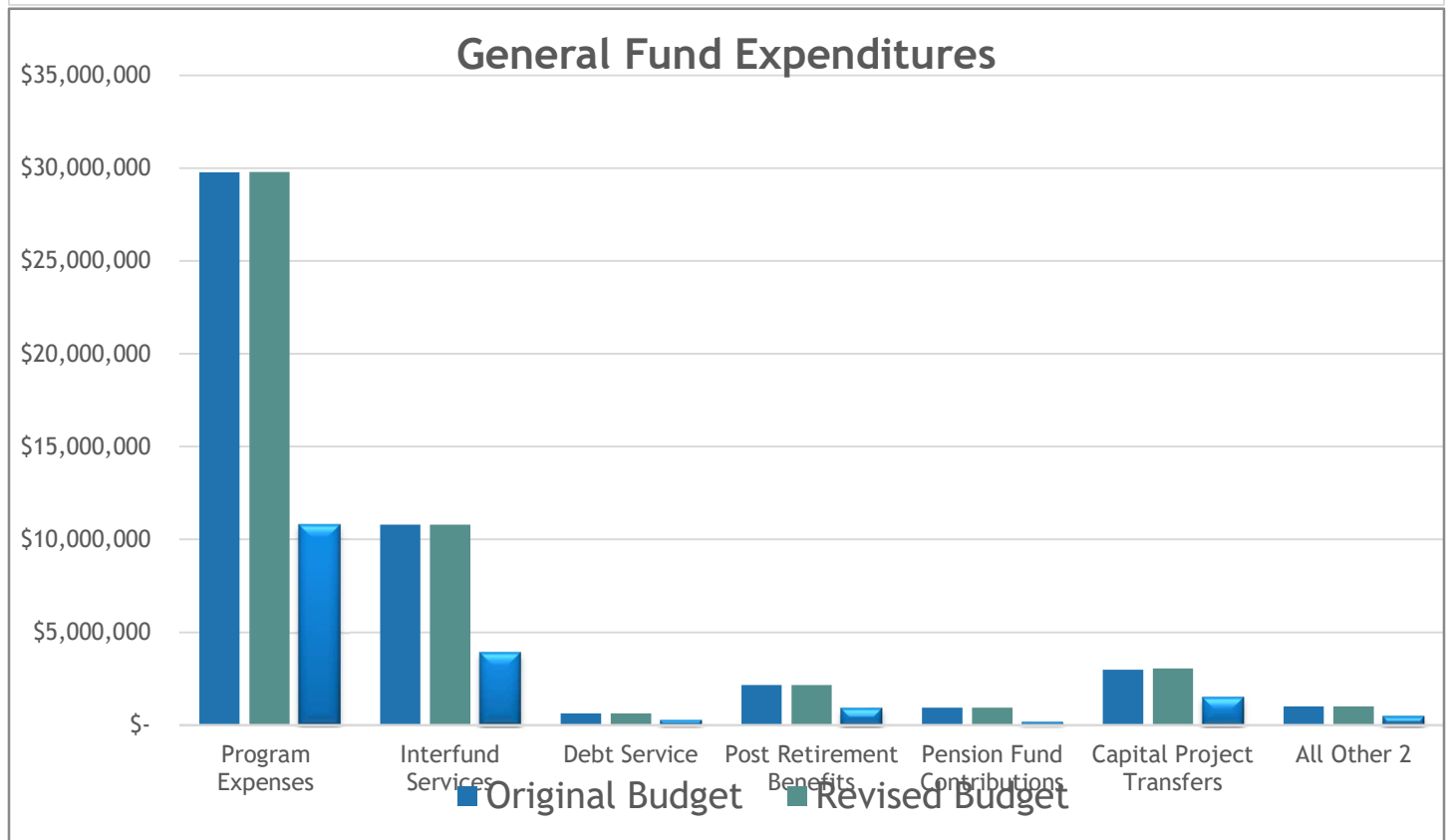
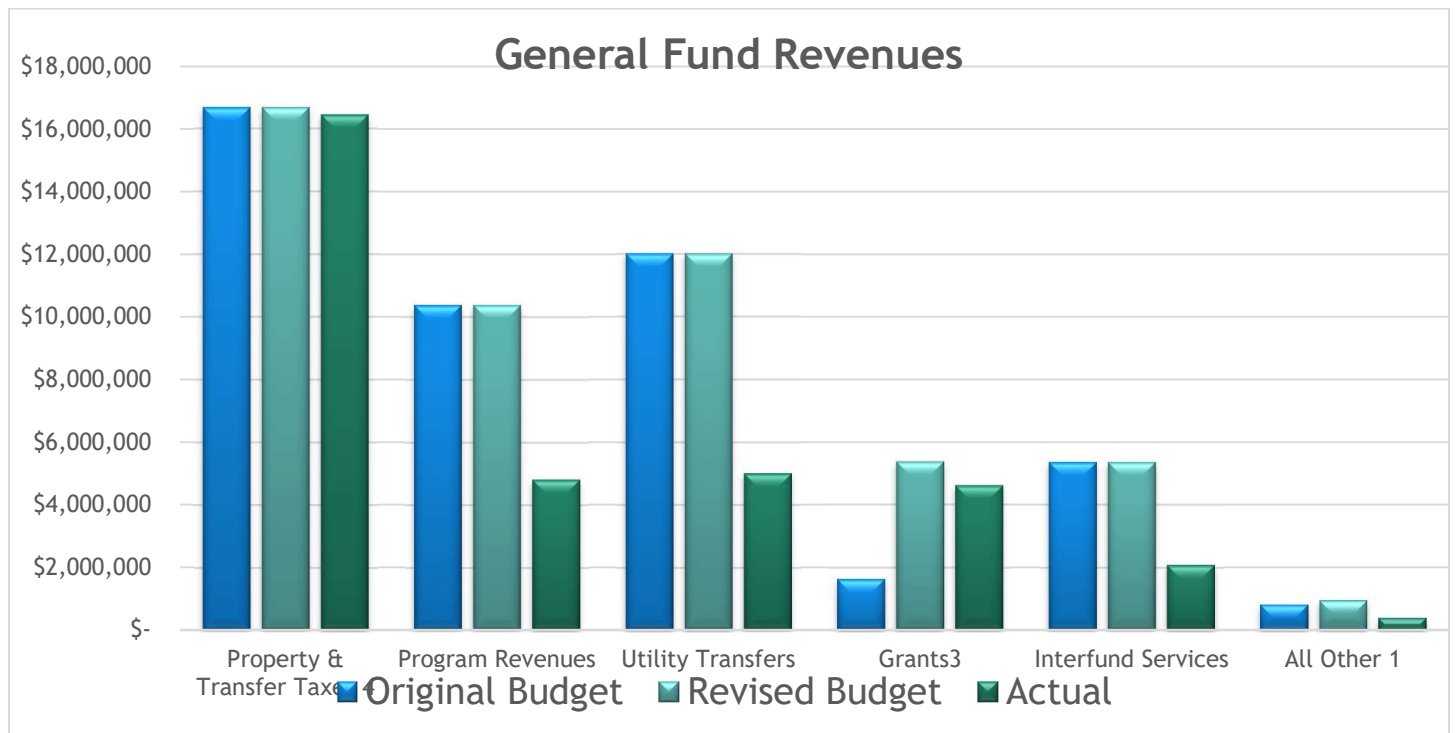
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 29,774,100	\$ 29,784,100	\$ 10,768,549	36%
Interfund Services	10,795,400	10,795,400	3,886,675	36%
Debt Service	632,000	632,000	264,673	42%
Post Retirement Benefits	2,156,000	2,156,000	898,335	42%
Pension Fund Contributions	935,100	935,100	181,290	19%
Capital Project Transfers	2,975,600	3,049,300	1,512,950	50%
All Other ²	1,005,000	1,005,000	444,587	44%
	<u>\$ 48,273,200</u>	<u>\$ 48,356,900</u>	<u>\$ 17,957,060</u>	<u>37%</u>

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sale of Assets, Return Check Fees, Fund Interest Income, Investment Manager Cost and Transfer in Other Reserves

² Includes Misc. Grant Exp., Bank and CC Fees, Street Lights Expense, DDP Contribution, Bond Issue Costs, Trf to Cable Franchise Reserve and Trf to Uncollectible Reserve

³ Grant Revenue is favorable due to receipts of ARPA Grant \$4.3M, Clinician Mental Health Grant \$75K & Green Energy Grant \$98.5K. Fire Marshall Eqt Grant -\$10,000 from Walmart, 109,354 in Police X-Duty Grants and 3,400 in Public Education Grants.

⁴ Property tax is favorable; FY22 \$14,631,042 and FY21 is \$14,263,600. Additionally, Property Tax Receivable is \$206,305 in FY22; FY21 was \$511,199 due to COVID. Transfer tax is \$1,240,744 in FY22, \$614,266 in FY21, and \$769,354 in FY20.



City of Dover
Water Fund Summary
Fiscal Year to Date (November 2021)

Revenues

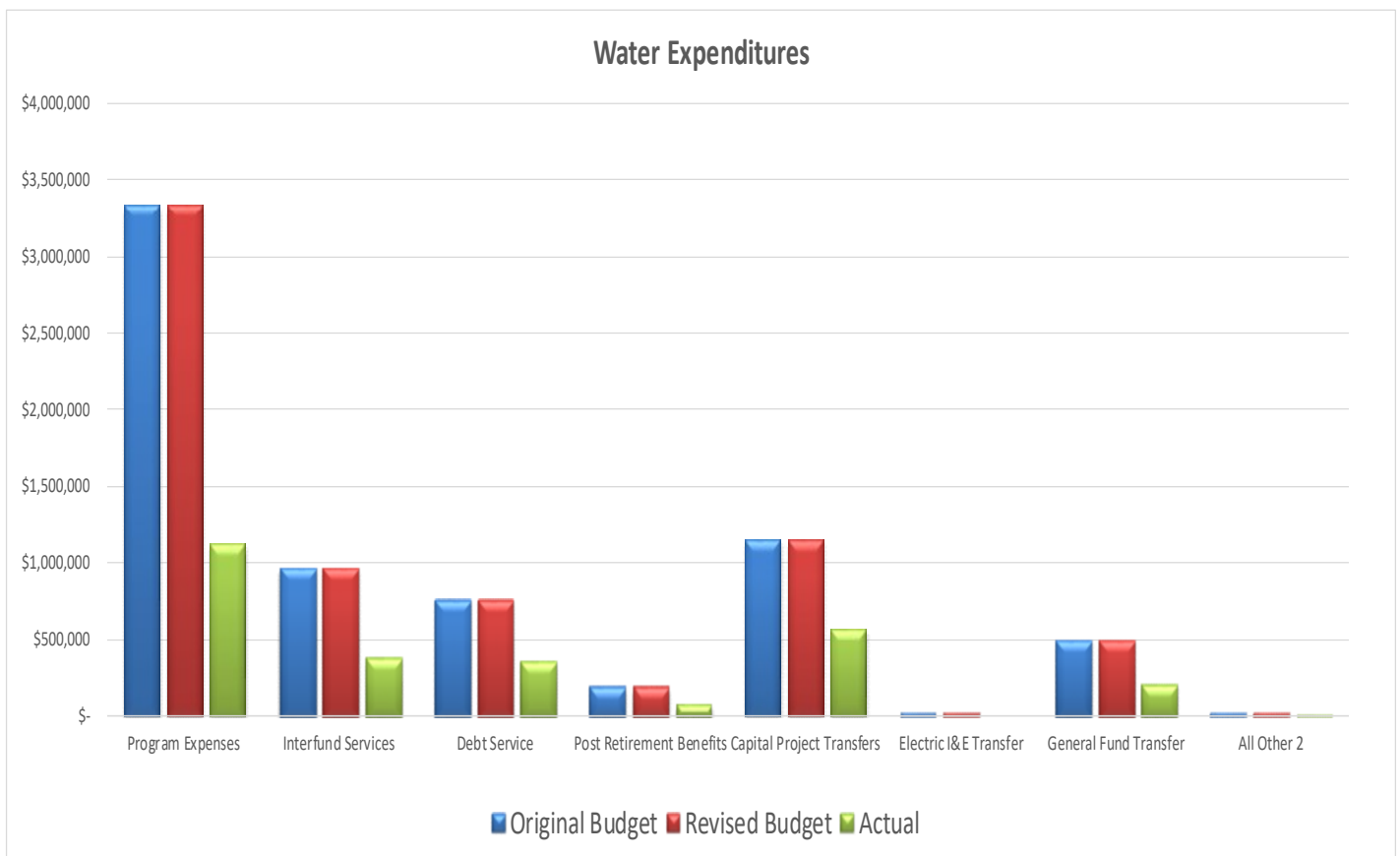
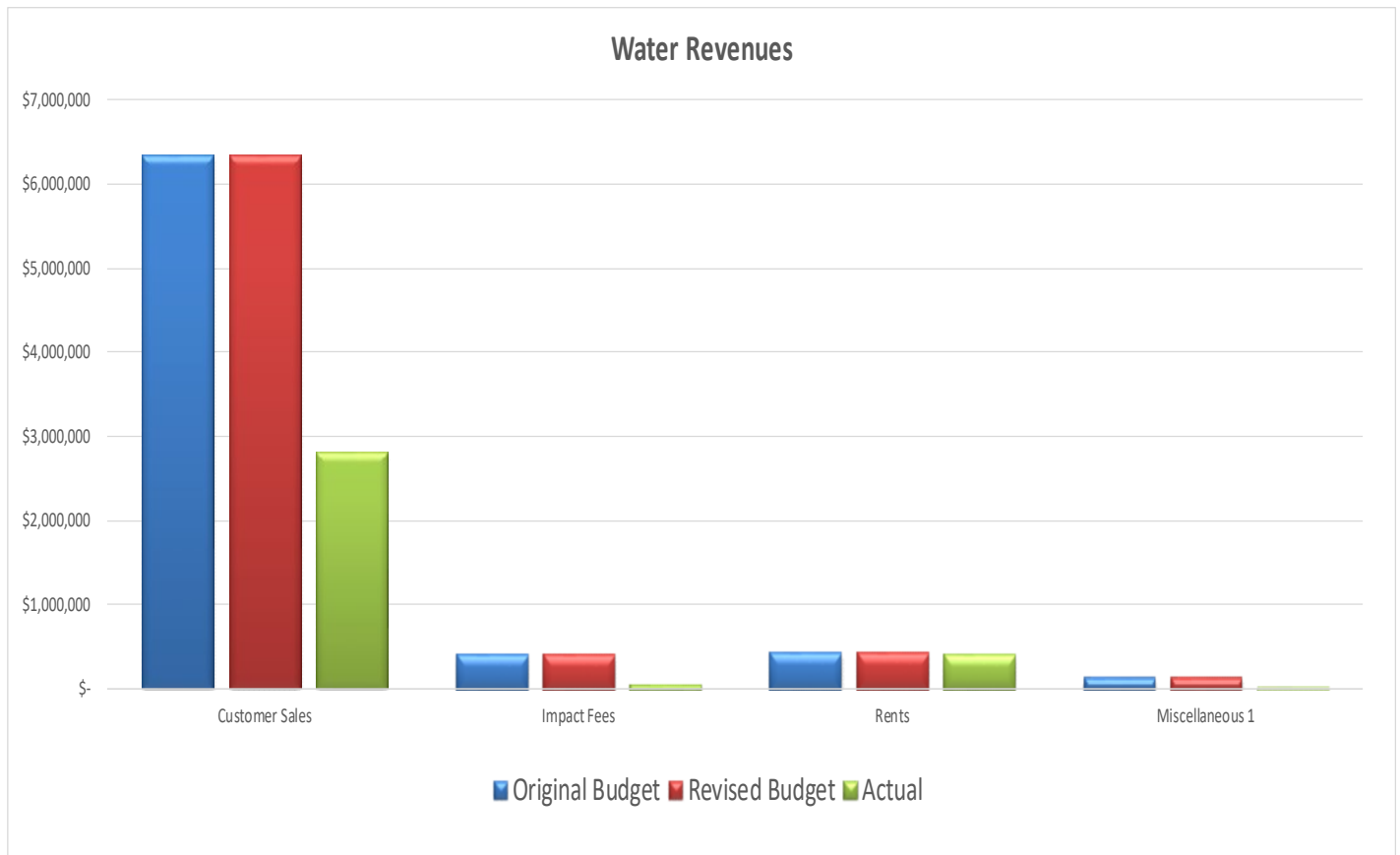
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,353,800	\$ 6,353,800	\$ 2,832,699	45%
Impact Fees	420,000	420,000	72,037	17%
Rents	436,700	436,700	417,107	96%
Miscellaneous ¹	138,600	138,600	18,251	13%
	<u>\$ 7,349,100</u>	<u>\$ 7,349,100</u>	<u>\$ 3,340,094</u>	<u>45%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,341,300	\$ 3,341,300	\$ 1,127,471	34%
Interfund Services	967,600	967,600	379,655	39%
Debt Service	762,800	762,800	358,160	47%
Post Retirement Benefits	192,000	192,000	80,000	42%
Capital Project Transfers	1,148,600	1,148,600	574,300	50%
Electric I&E Transfer	25,000	25,000	-	0%
General Fund Transfer	500,000	500,000	208,330	42%
All Other ²	27,000	27,000	9,058	34%
	<u>\$ 6,964,300</u>	<u>\$ 6,964,300</u>	<u>\$ 2,736,973</u>	<u>39%</u>

¹ Includes Interest Earnings and Miscellaneous Income

² Includes Bank & CC Fees and sale of water meters



City of Dover
Wastewater Fund Summary
Fiscal Year to Date (November 2021)

Revenues

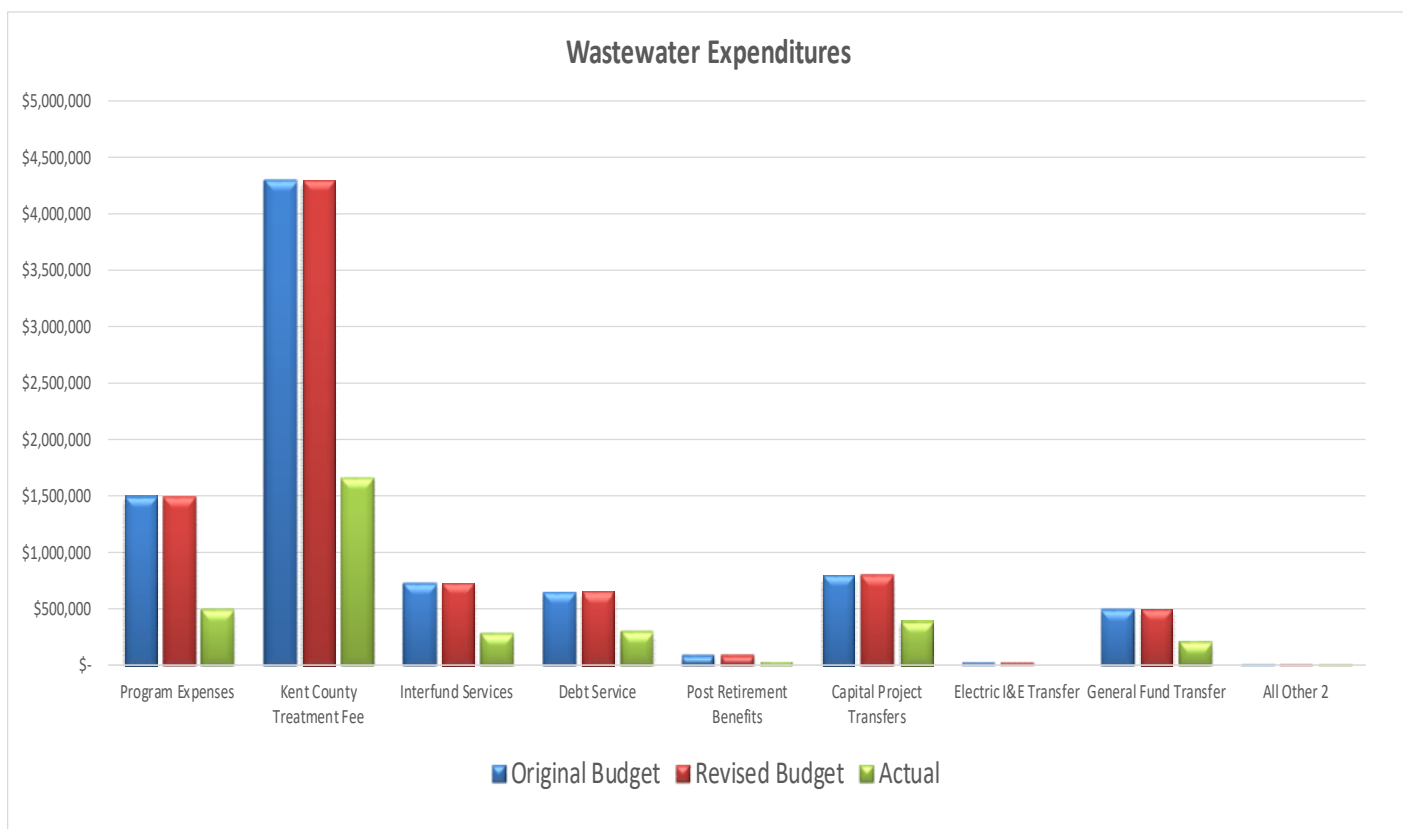
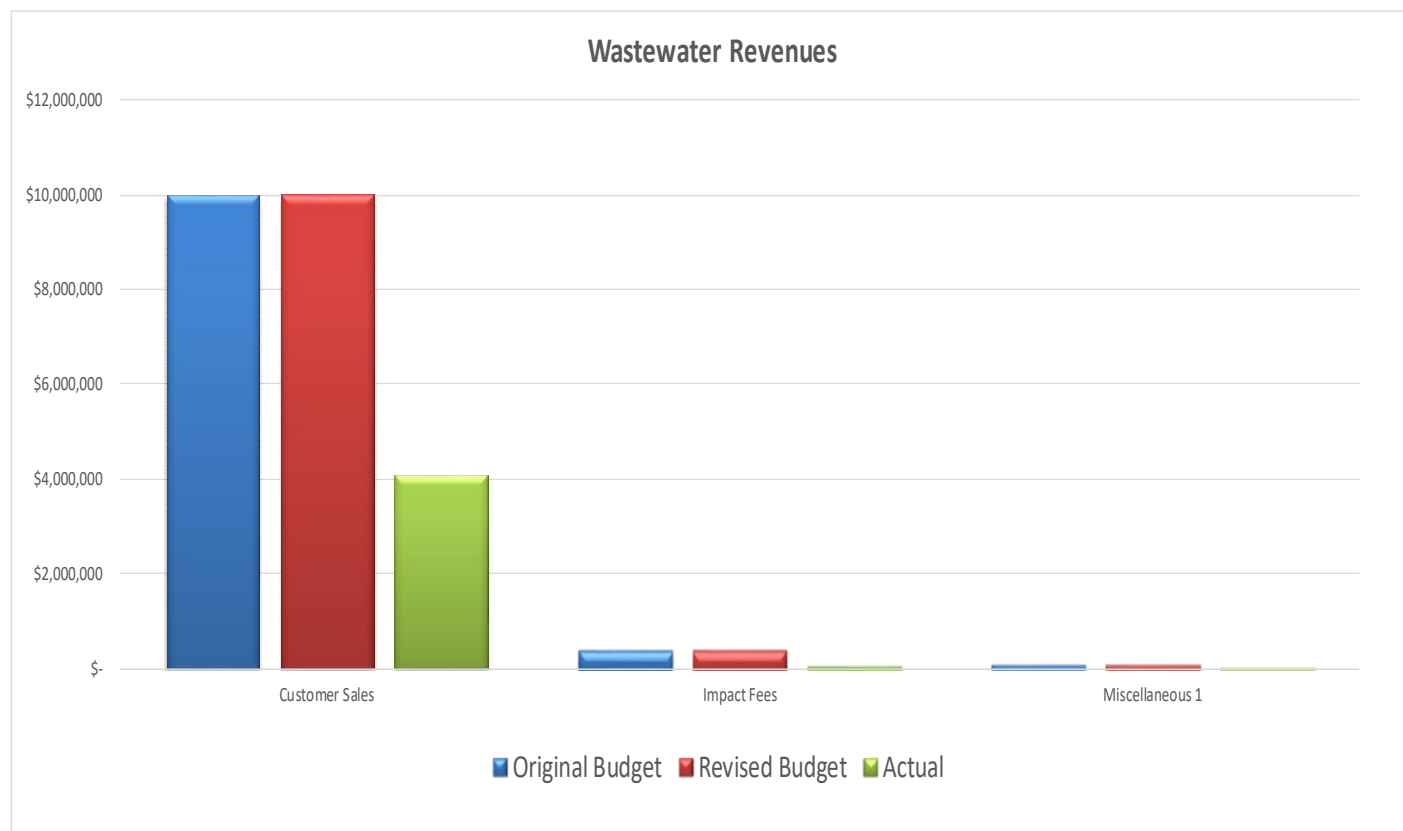
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 10,007,700	\$ 10,007,700	\$ 4,115,525	41%
Impact Fees	380,000	380,000	65,132	17%
Miscellaneous ¹	82,900	82,900	13,180	16%
	\$ 10,470,600	\$ 10,470,600	\$ 4,193,836	40%

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,506,200	\$ 1,506,200	\$ 494,747	33%
Kent County Treatment Fee	4,302,900	4,302,900	1,669,893	39%
Interfund Services	736,000	736,000	286,423	39%
Debt Service	659,900	659,900	299,446	45%
Post Retirement Benefits	93,000	93,000	38,750	42%
Capital Project Transfers	799,200	799,200	399,600	50%
Electric I&E Transfer	25,000	25,000	-	0%
General Fund Transfer	500,000	500,000	208,335	42%
All Other ²	12,000	12,000	3,213	27%
	\$ 8,634,200	\$ 8,634,200	\$ 3,400,406	39%

¹ Includes Interest Earnings, Miscellaneous Income, and Wastewater Penalties

² Includes Bank & CC Fees and Bond Issuance Cost



City of Dover
Electric Fund Summary
Fiscal Year to Date (November 2021)

Revenues

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 83,232,400	\$ 83,232,400	\$ 35,718,048	43%
Distribution of Earnings	(5,196,000)	(5,196,000)	(2,319,697)	45%
All Other ¹	3,825,000	3,825,000	1,846,623	48%
	<u>\$ 81,861,400</u>	<u>\$ 81,861,400</u>	<u>\$ 35,244,974</u>	<u>43%</u>

Expenditures

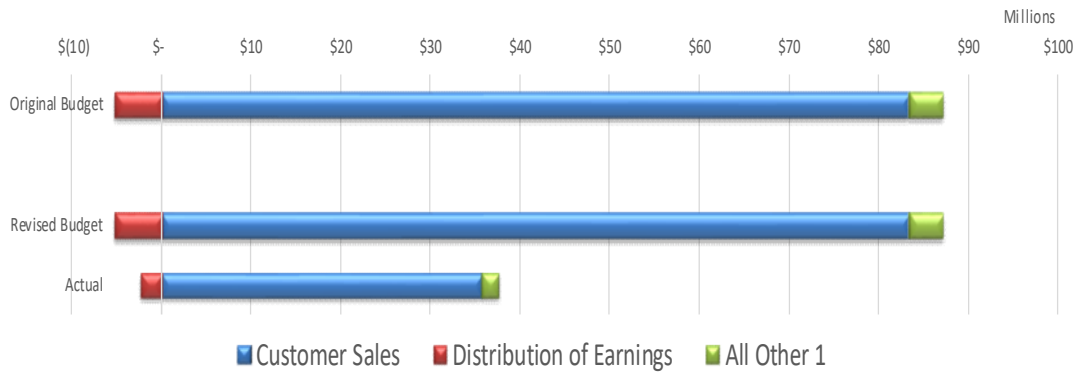
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 47,757,300	\$ 47,757,300	\$ 21,134,506	44%
Electric Operating Div. Exp.	7,788,700	7,788,700	2,581,372	33%
Interfund Services	3,647,400	3,647,400	1,416,889	39%
Debt Service	1,800,000	1,800,000	582,702	32%
Post Retirement Benefits	843,500	843,500	351,460	42%
Capital Project Transfers	3,711,100	3,711,100	1,855,550	50%
General Fund Transfer	11,000,000	11,000,000	4,583,335	42%
Rate Stabilization Reserve	2,000,000	2,000,000	1,400,000	70%
All Other ²	2,259,500	2,259,500	1,111,796	49%
	<u>\$ 80,807,500</u>	<u>\$ 80,807,500</u>	<u>\$ 35,017,609</u>	<u>43%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Income, Penalties, General Service Billing Received from Uncollectible, and Green Energy Charge

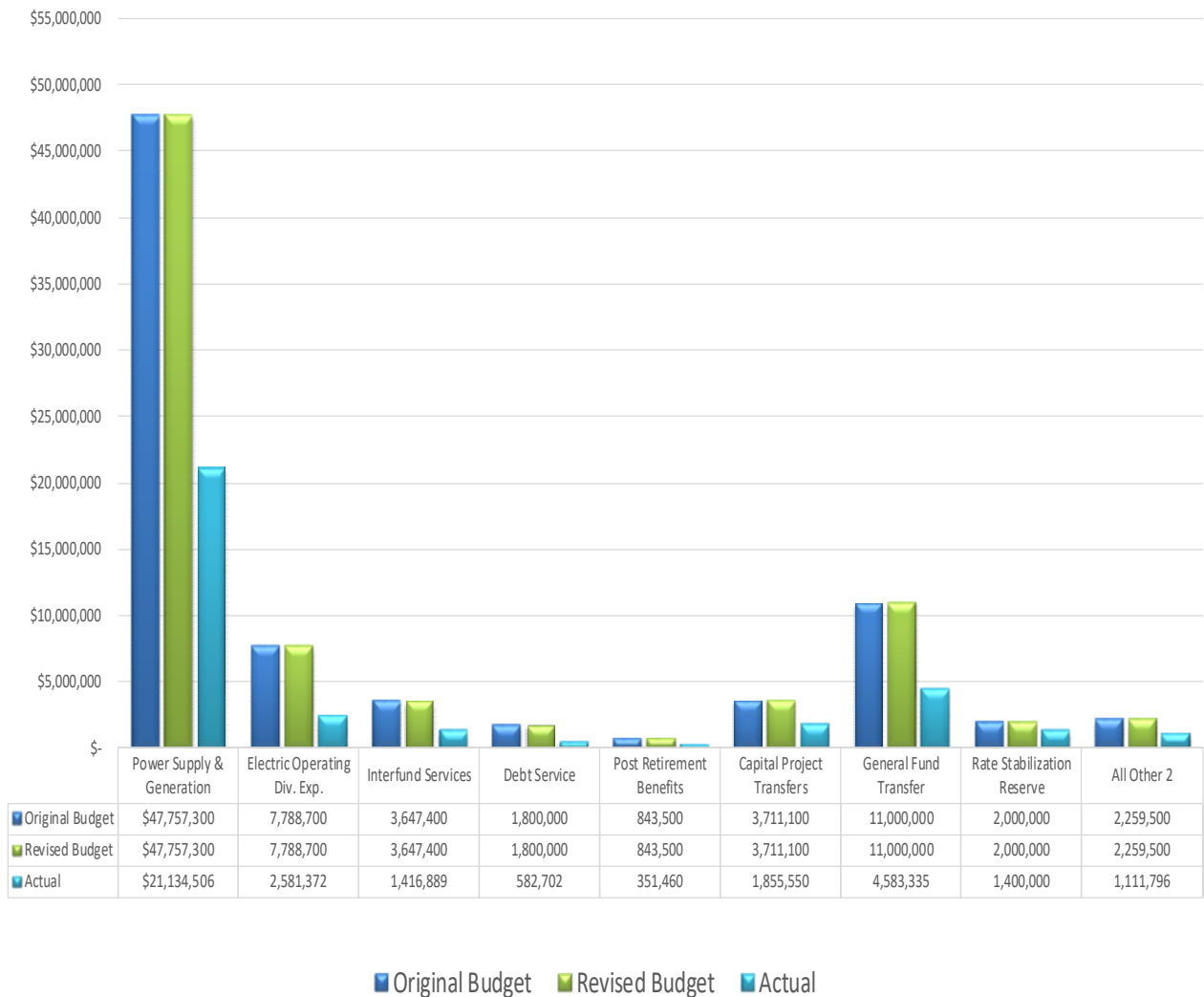
² Includes Utility Tax, Interest on Deposits, Green Energy, A/R Write-offs, and Bank & CC Fees, and Transfer to Other Reserve.

<u>Megawatt Hours Sold & Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	760,877	760,877	332,660
Sales per MWh	\$100.89	\$100.89	\$98.84
Purchased/Generated MWh	778,465	778,465	339,861
All In MWh Supply & Generation	\$61.35	\$61.35	\$62.19

Electric Fund - Revenues



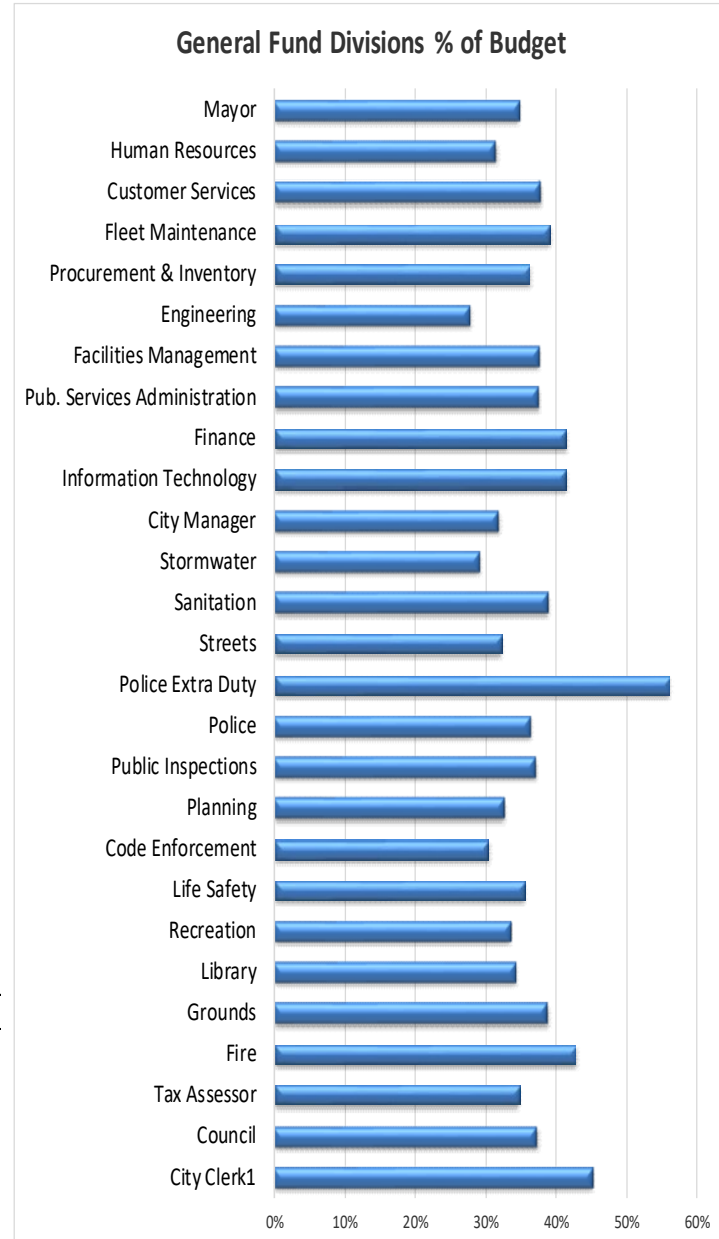
Electric Fund - Expenditures



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City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (November 2021)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk ¹	\$ 535,800	\$ 535,800	\$ 241,321	45%
Council	190,800	190,800	70,949	37%
Tax Assessor	263,800	263,800	91,261	35%
Fire	797,200	797,200	340,232	43%
Grounds	1,487,500	1,487,500	574,231	39%
Library	1,859,900	1,859,900	632,802	34%
Recreation	1,191,500	1,191,500	396,939	33%
Life Safety	472,300	482,300	170,201	35%
Code Enforcement	654,100	654,100	198,151	30%
Planning	642,000	642,000	208,376	32%
Public Inspections	651,200	651,200	240,742	37%
Police	18,544,700	18,544,700	6,718,067	36%
Police Extra Duty	541,400	541,400	302,619	56%
Streets	636,000	635,600	204,088	32%
Sanitation	2,564,800	2,564,800	991,014	39%
Stormwater	774,100	774,300	224,040	29%
City Manager	920,100	920,100	291,378	32%
Information Technology	738,500	738,500	304,377	41%
Finance	932,100	932,100	384,179	41%
Pub. Services Administration	587,200	587,200	219,233	37%
Facilities Management	837,000	837,000	313,105	37%
Engineering	181,100	181,300	50,018	28%
Procurement & Inventory	738,600	738,600	266,794	36%
Fleet Maintenance	906,500	906,500	352,619	39%
Customer Services	1,048,300	1,048,300	394,946	38%
Human Resources	600,200	600,200	187,943	31%
Mayor	222,800	222,800	77,144	35%
	\$ 39,519,500	\$ 39,529,500	\$ 14,446,766	37%



¹City Clerk unfavorable variance due to retirement payout of City Clerk.

²Police Extra Duty is at 56% due to Firefly event in September but paid in October PR.

City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (November 2021)

Water Divison

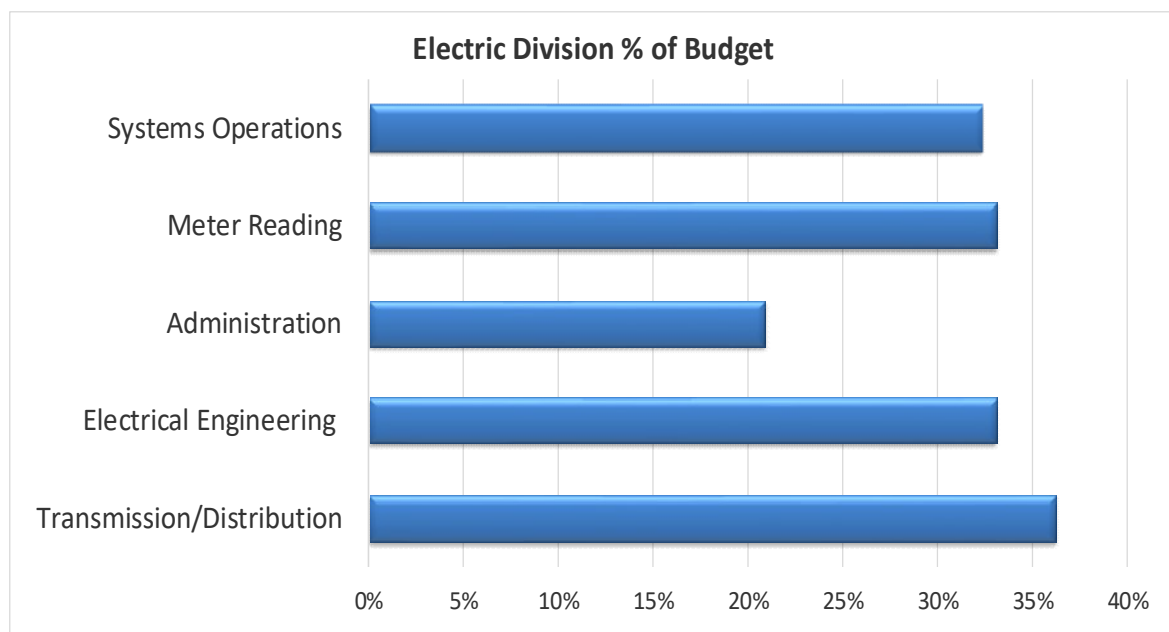
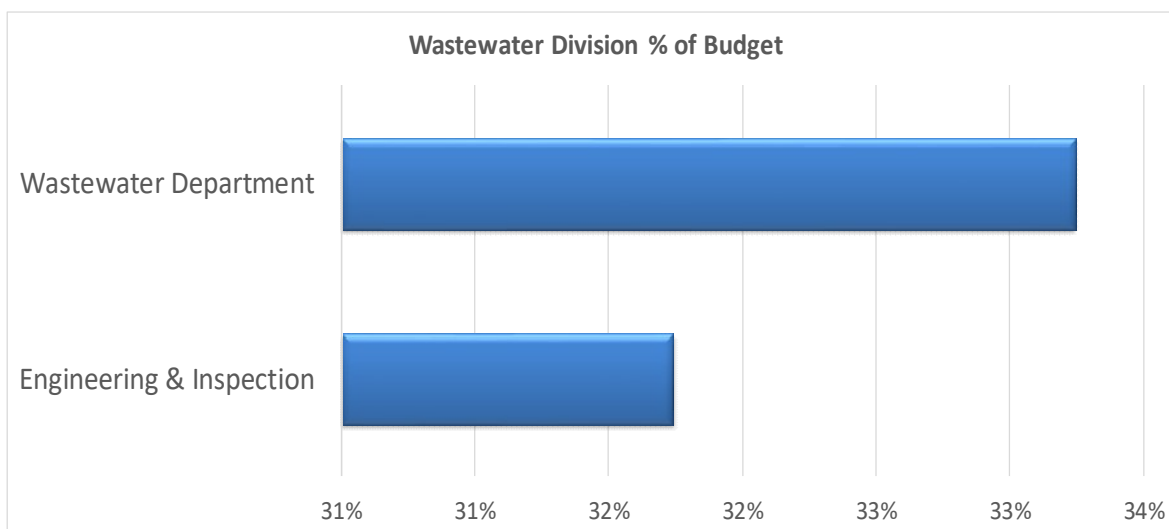
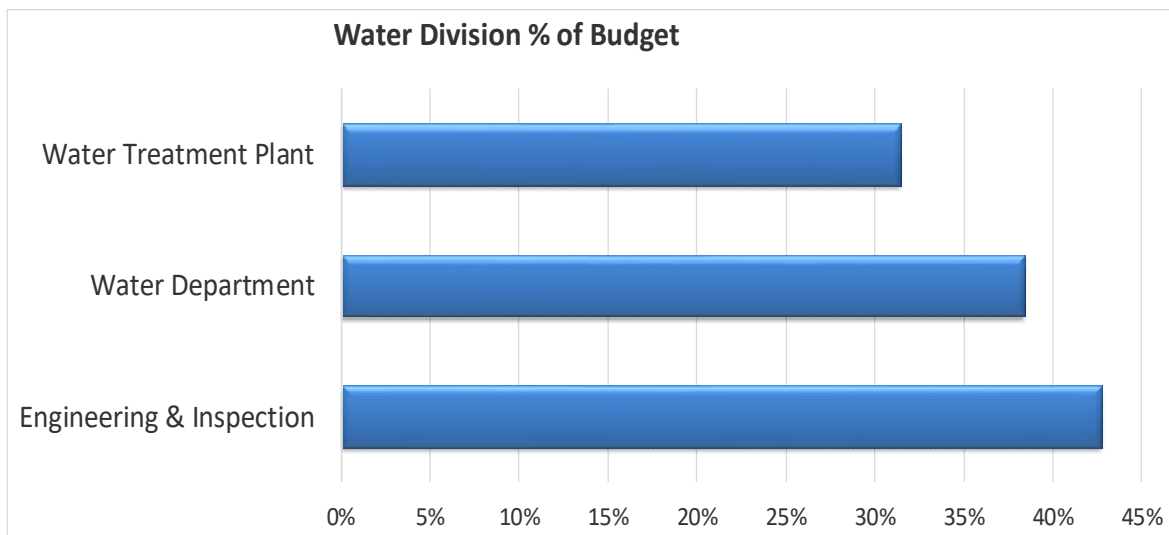
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 294,400	\$ 294,400	\$ 125,558	43%
Water Department	676,300	676,300	259,142	38%
Water Treatment Plant	2,370,600	2,370,600	742,771	31%
	<u>\$ 3,341,300</u>	<u>\$ 3,341,300</u>	<u>\$ 1,127,471</u>	<u>34%</u>

Wastewater Divison

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 393,700	\$ 393,700	\$ 124,954	32%
Wastewater Department	1,112,500	1,112,500	369,794	33%
	<u>\$ 1,506,200</u>	<u>\$ 1,506,200</u>	<u>\$ 494,747</u>	<u>33%</u>

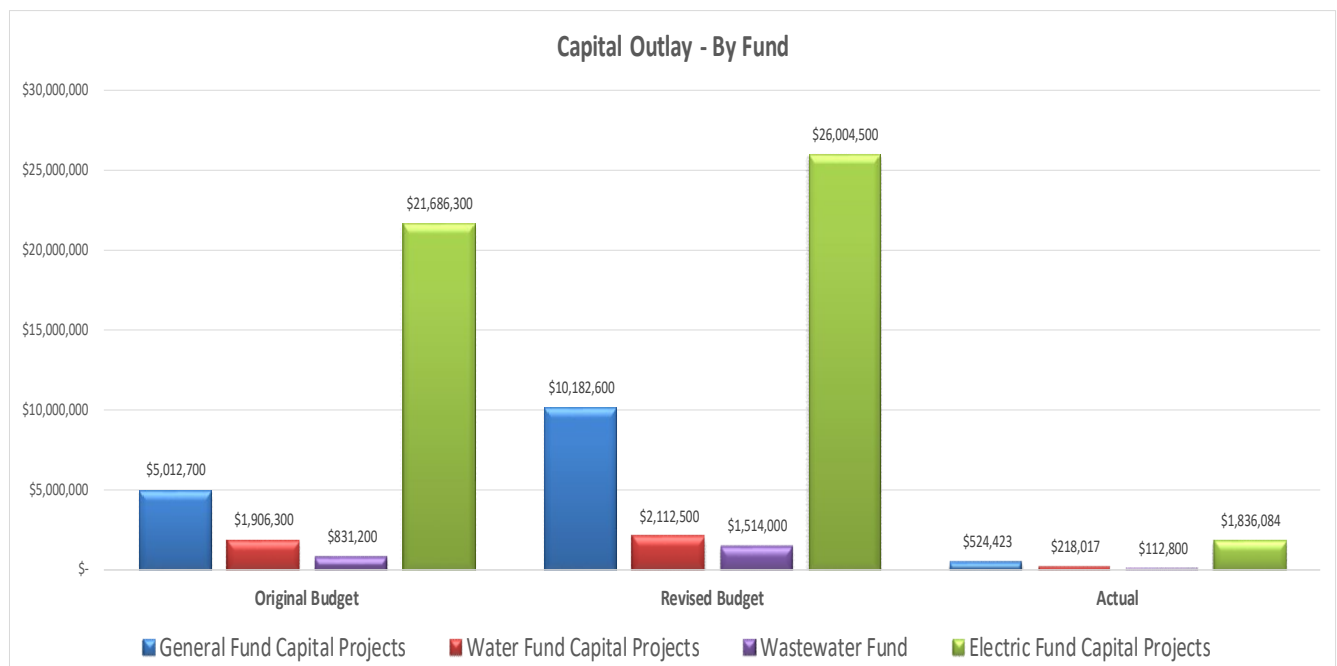
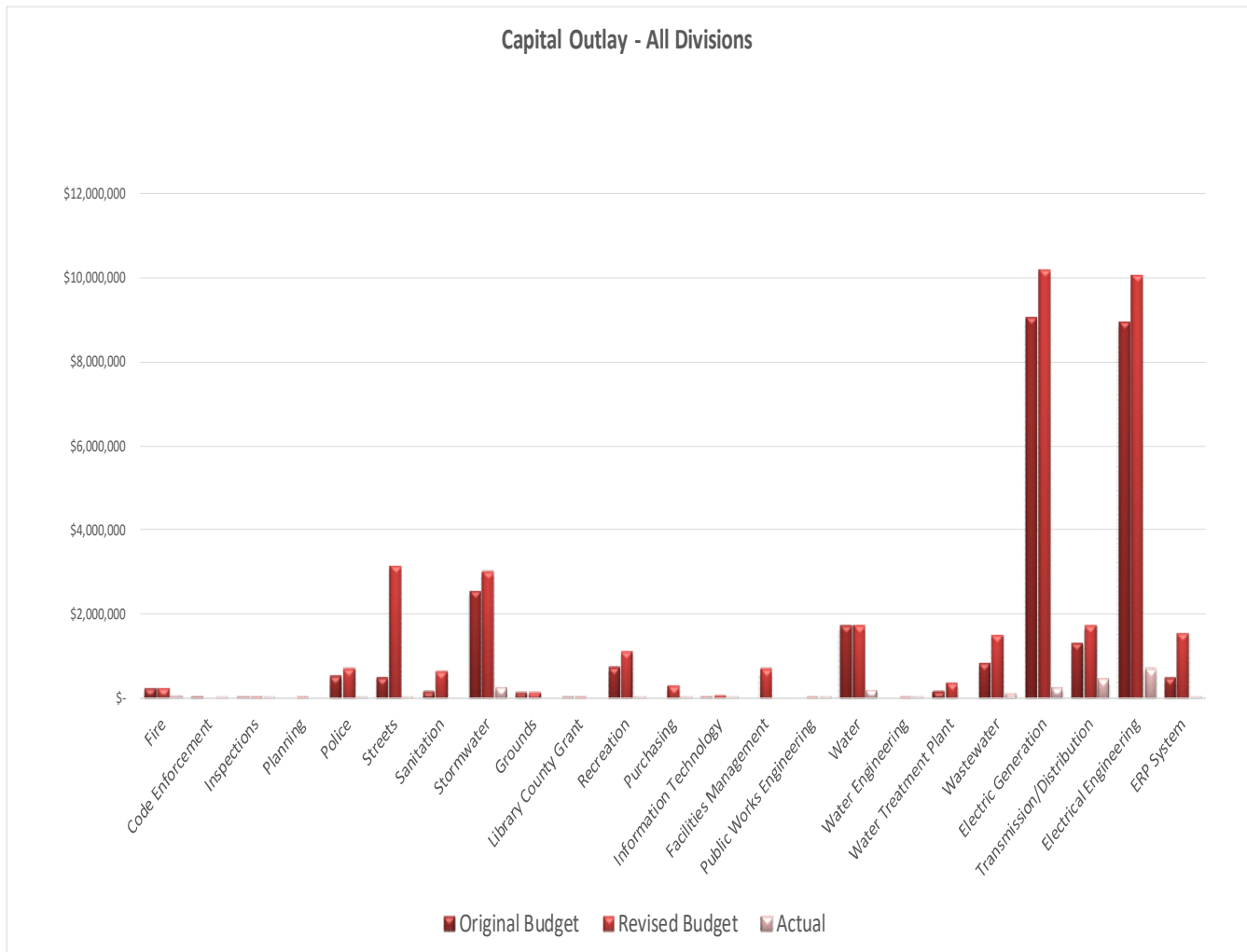
Electric Division

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,127,400	\$ 4,127,400	\$ 1,491,063	36%
Electrical Engineering	1,419,600	1,419,600	468,297	33%
Administration	910,100	910,100	189,314	21%
Meter Reading	389,400	389,400	128,644	33%
Systems Operations	942,200	942,200	304,053	32%
	<u>\$ 7,788,700</u>	<u>\$ 7,788,700</u>	<u>\$ 2,581,372</u>	<u>33%</u>



City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (November 2021)

<u>General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 250,300	\$ 250,300	\$ 60,618	24%
Code Enforcement	50,300	-	458	0%
Inspections	25,100	47,700	22,578	47%
Planning	-	500	-	0%
Police	526,000	711,300	16,892	2%
Streets	506,000	3,153,600	26,684	1%
Sanitation	166,200	635,000	-	0%
Stormwater	2,546,200	3,012,600	270,088	9%
Grounds	125,000	125,000	-	0%
Library County Grant	25,000	25,000	-	0%
Recreation	756,000	1,118,700	47,003	4%
Purchasing	-	293,500	44,550	15%
Information Technology	36,600	84,100	10,403	12%
Facilities Management	-	700,000	-	0%
Public Works Engineering	-	25,300	25,149	99%
General Fund Capital Projects	\$ 5,012,700	\$ 10,182,600	\$ 524,423	5%
<u>Water Fund</u>				
Water	\$ 1,729,000	\$ 1,729,000	\$ 217,903	13%
Water Engineering	-	200	114	0%
Water Treatment Plant	177,300	383,300	-	0%
Water Fund Capital Projects	\$ 1,906,300	\$ 2,112,500	\$ 218,017	10%
<u>Wastewater Fund</u>				
Wastewater Engineering	\$ -	\$ 200	\$ 114	57%
Wastewater	831,200	1,513,800	112,686	7%
Wastewater Fund Capital Projects	\$ 831,200	\$ 1,514,000	\$ 112,800	7%
<u>Electric Fund</u>				
Electric Generation	\$ 9,070,000	\$ 10,198,800	\$ 255,968	3%
Transmission/Distribution	1,320,800	1,740,900	468,546	27%
Electrical Engineering	8,952,300	10,062,000	712,070	7%
ERP System	500,000	1,556,700	35,769	2%
Electric Administration	1,843,200	2,446,100	363,731	15%
Electric Fund Capital Projects	\$ 21,686,300	\$ 26,004,500	\$ 1,836,084	7%
TOTAL CAPITAL PROJECTS	\$ 29,436,500	\$ 39,813,600	\$ 2,691,324	7%



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