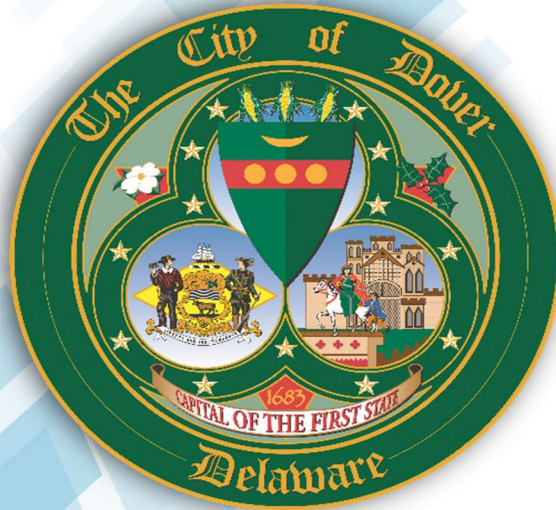


# *City of Dover*



## *Finance Department*

# *MONTHLY REPORT*

## *February 2024*

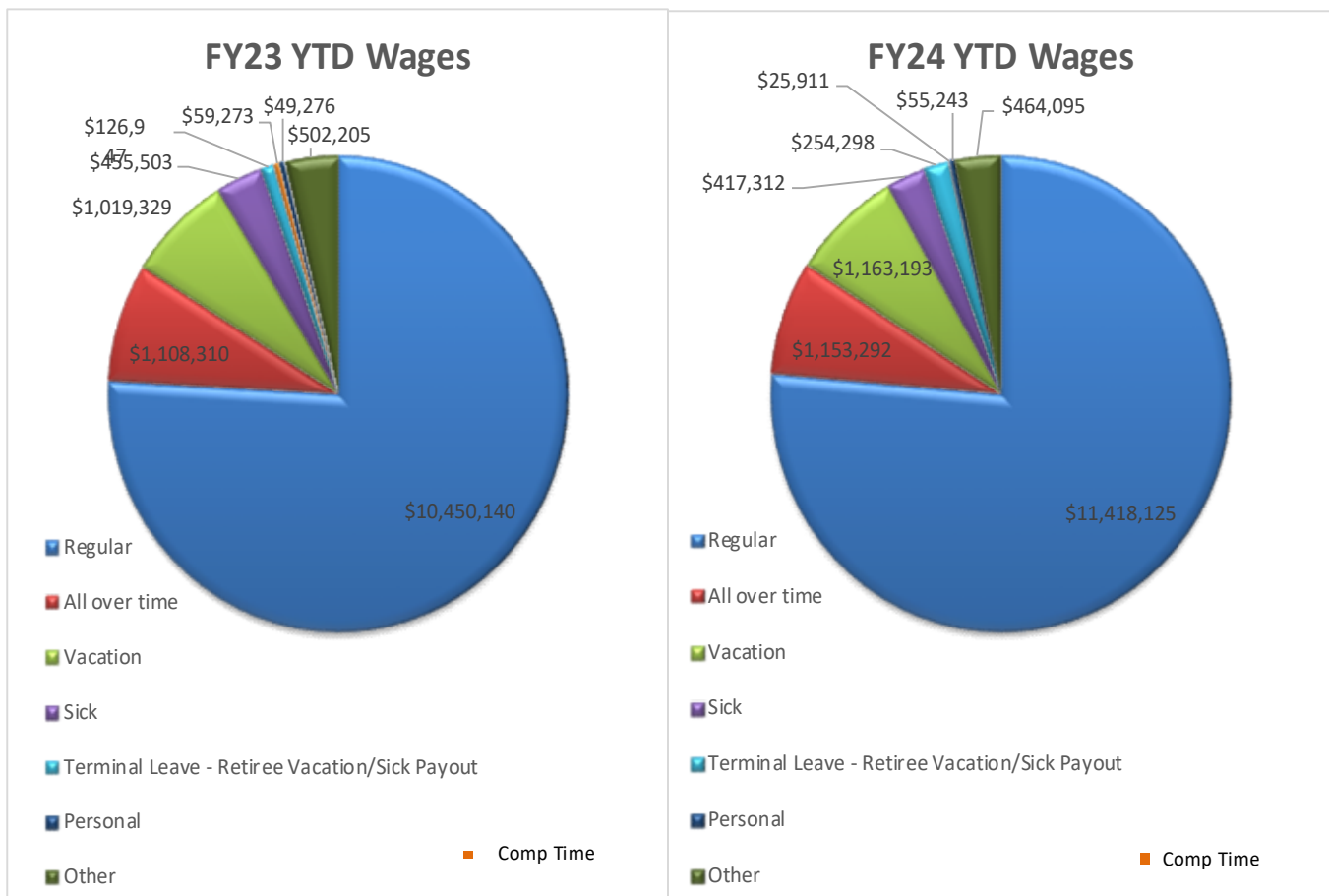
***PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.***

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## CITY OF DOVER ACTIVITY REPORTS February 2024

	FY23 YTD	FY24 YTD
<b>BANK TRENDS</b>		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	3,302	3,377
Total Amount of All Deposits	\$ 126,793,465	\$ 90,878,950
<b>Other Activity</b>		
Number of Pay Periods	14	14
Number of Direct Deposits Issued	5,789	5,366
Number of Pension Checks Issued	1,597	1,558
Total Pension Benefits Paid - Defined Benefit Plan	\$ 3,046,982	\$ 3,061,214

<b>ACCOUNTS PAYABLE</b>		
Number of Check Vouchers	3,174	3,754
Number of EFT Vouchers	1,670	2,149
Vouchers Dollar Amount Disbursed	\$ 50,980,272	\$ 51,190,738



**Other includes:** pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.

**City of Dover**  
**General Fund Summary**  
**Fiscal Year to Date (February 2024)**

**Revenues**

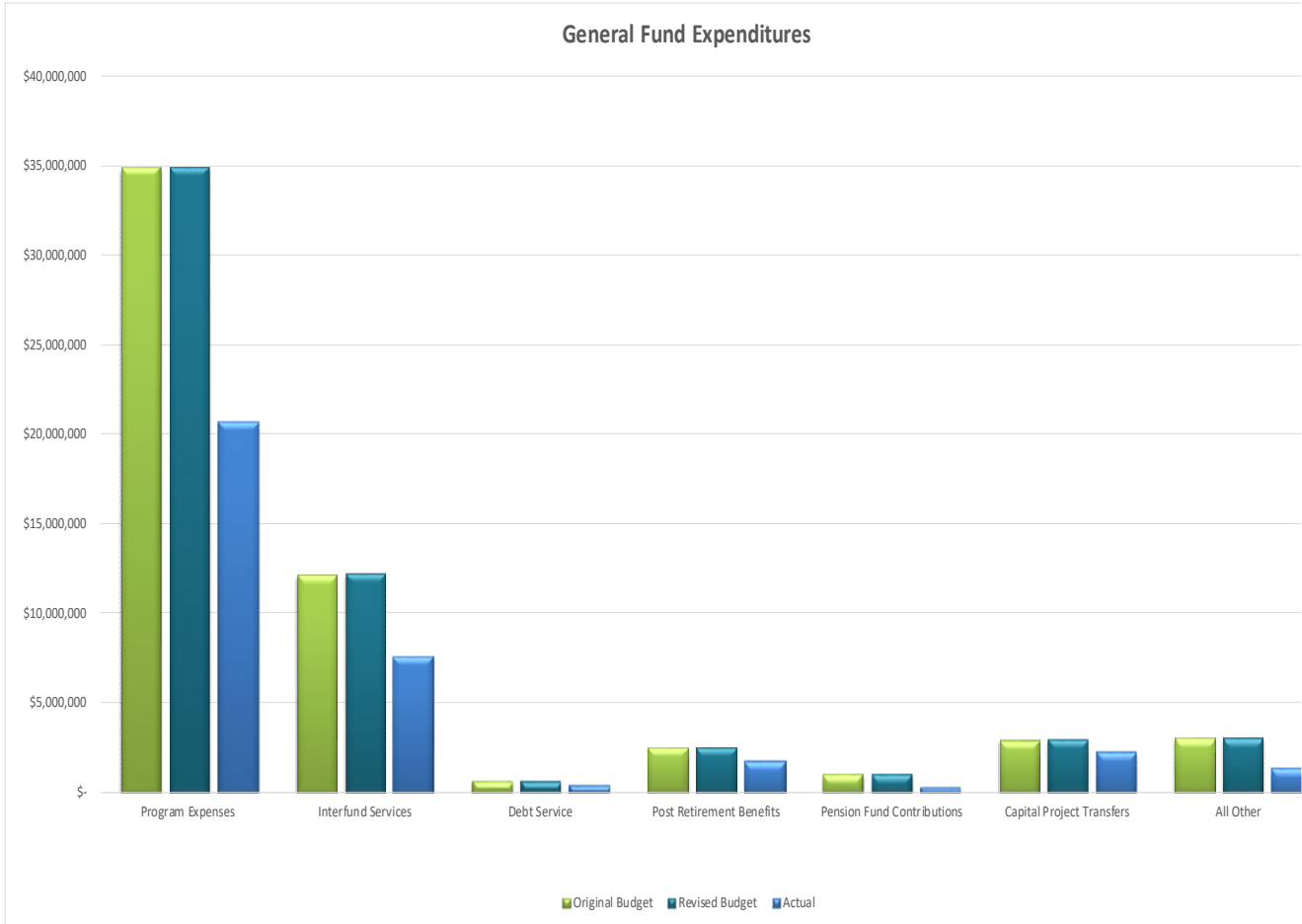
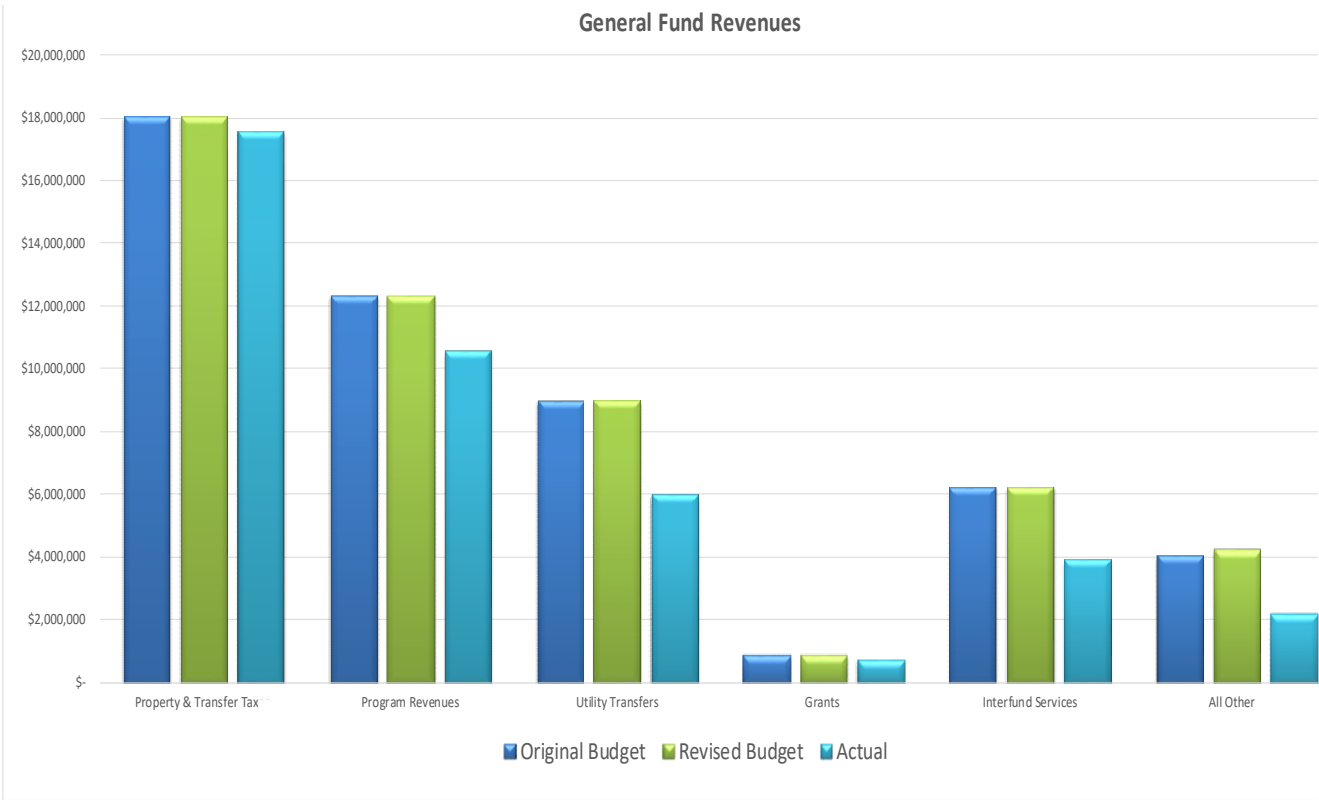
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 18,056,100	\$ 18,056,100	\$ 17,573,943	97%
Program Revenues	12,354,700	12,354,700	10,584,619	86%
Utility Transfers	9,000,000	9,000,000	6,000,000	67%
Grants	883,500	883,500	745,476	84%
Interfund Services	6,236,400	6,236,400	3,924,125	63%
All Other <sup>1</sup>	4,066,000	4,221,000	2,181,396	52%
	<u>\$ 50,596,700</u>	<u>\$ 50,751,700</u>	<u>\$ 41,009,559</u>	<u>81%</u>

**Expenditures**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 34,903,300	\$ 34,890,200	\$ 20,682,907	59%
Interfund Services	12,177,000	12,227,000	7,563,424	62%
Debt Service	630,700	630,700	420,522	67%
Post Retirement Benefits	2,548,000	2,548,000	1,698,667	67%
Pension Fund Contributions	1,000,000	1,000,000	250,000	25%
Capital Project Transfers	2,920,100	2,947,100	2,203,575	75%
All Other <sup>2</sup>	3,052,800	3,052,800	1,332,809	44%
	<u>\$ 57,231,900</u>	<u>\$ 57,295,800</u>	<u>\$ 34,151,903</u>	<u>60%</u>

<sup>1</sup> Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

<sup>2</sup> Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.



**City of Dover**  
**Water Fund Summary**  
**Fiscal Year to Date (February 2024)**

**Revenues**

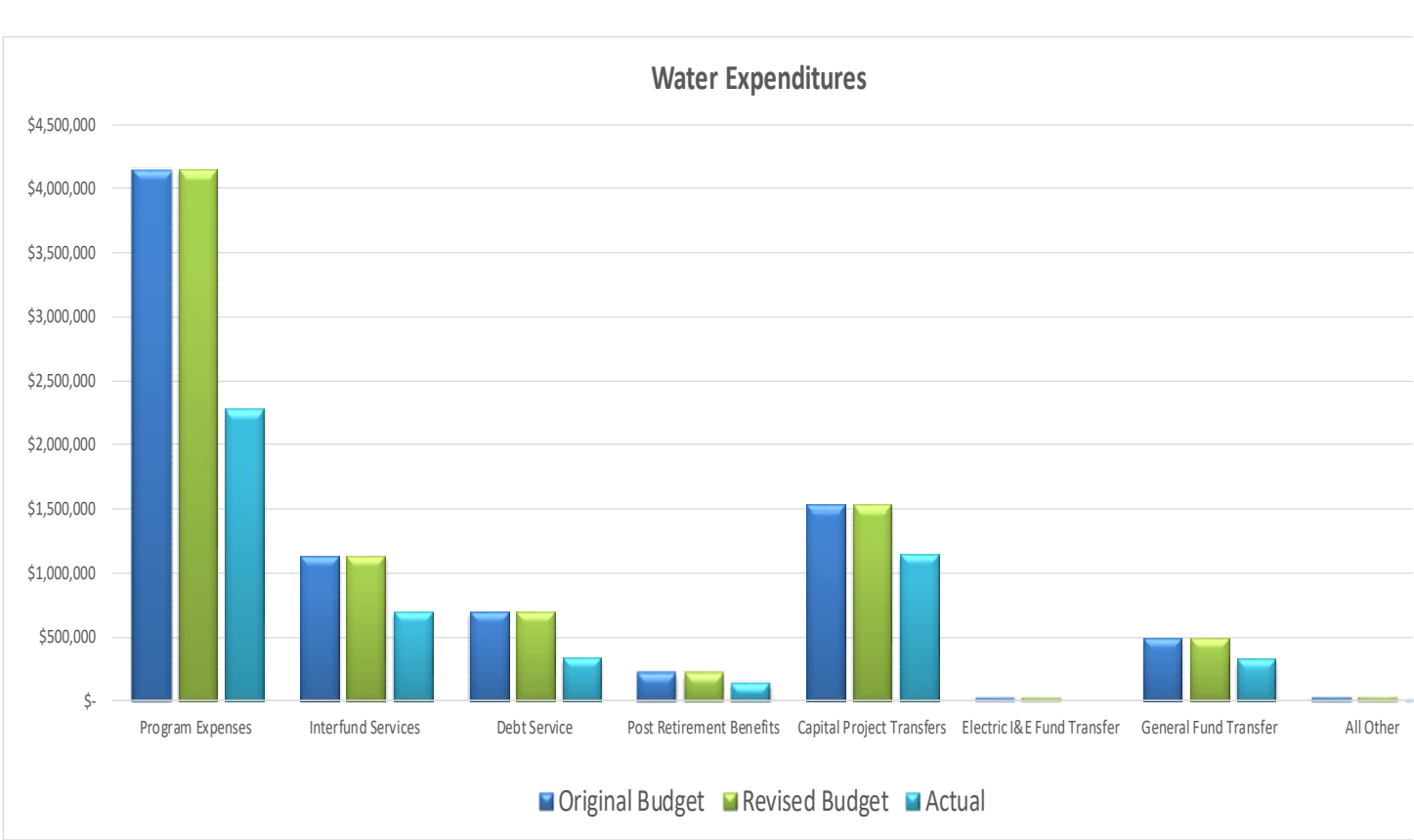
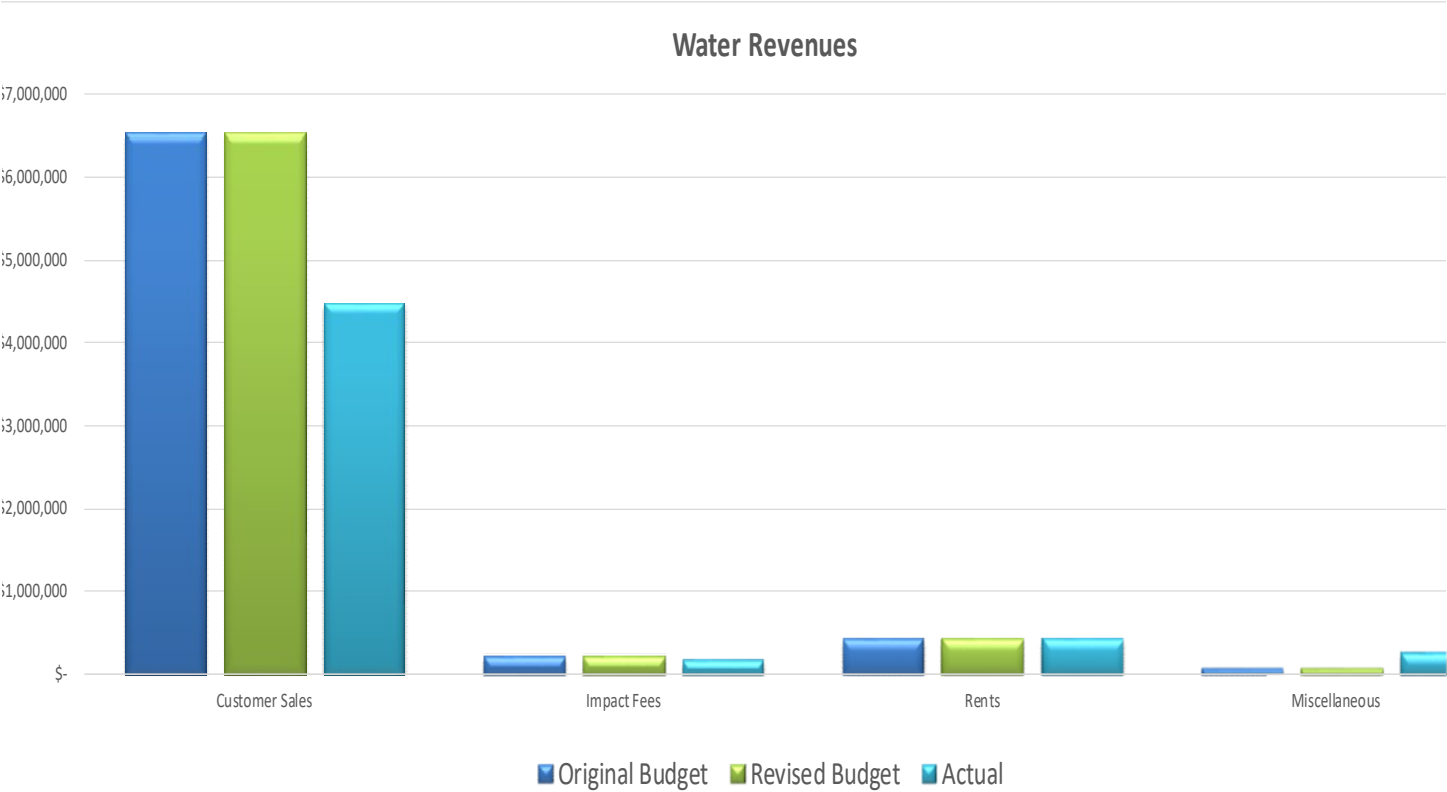
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,550,000	\$ 6,550,000	\$ 4,495,463	69%
Impact Fees	225,000	225,000	179,900	80%
Rents	435,500	435,500	435,588	100%
Miscellaneous <sup>1</sup>	75,200	75,200	268,100	357%
	<u>\$ 7,285,700</u>	<u>\$ 7,285,700</u>	<u>\$ 5,379,051</u>	<u>74%</u>

**Expenditures**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,156,100	\$ 4,156,100	\$ 2,286,773	55%
Interfund Services	1,138,000	1,138,000	709,217	62%
Debt Service	700,000	700,000	352,576	50%
Post Retirement Benefits	226,900	226,900	151,267	67%
Capital Project Transfers	1,536,700	1,536,700	1,152,525	75%
Electric I&E Fund Transfer	25,000	25,000	-	0%
General Fund Transfer	500,000	500,000	333,333	67%
All Other <sup>2</sup>	32,000	32,000	15,048	47%
	<u>\$ 8,314,700</u>	<u>\$ 8,314,700</u>	<u>\$ 5,000,739</u>	<u>60%</u>

<sup>1</sup> Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

<sup>2</sup> Includes Bank & CC Fees.



**City of Dover**  
**Wastewater Fund Summary**  
**Fiscal Year to Date (February 2024)**

**Revenues**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 10,326,000	\$ 10,326,000	\$ 6,871,169	67%
Impact Fees	225,000	225,000	164,767	73%
Miscellaneous <sup>1</sup>	50,200	50,200	279,889	558%
	<u>\$ 10,601,200</u>	<u>\$ 10,601,200</u>	<u>\$ 7,315,824</u>	<u>69%</u>

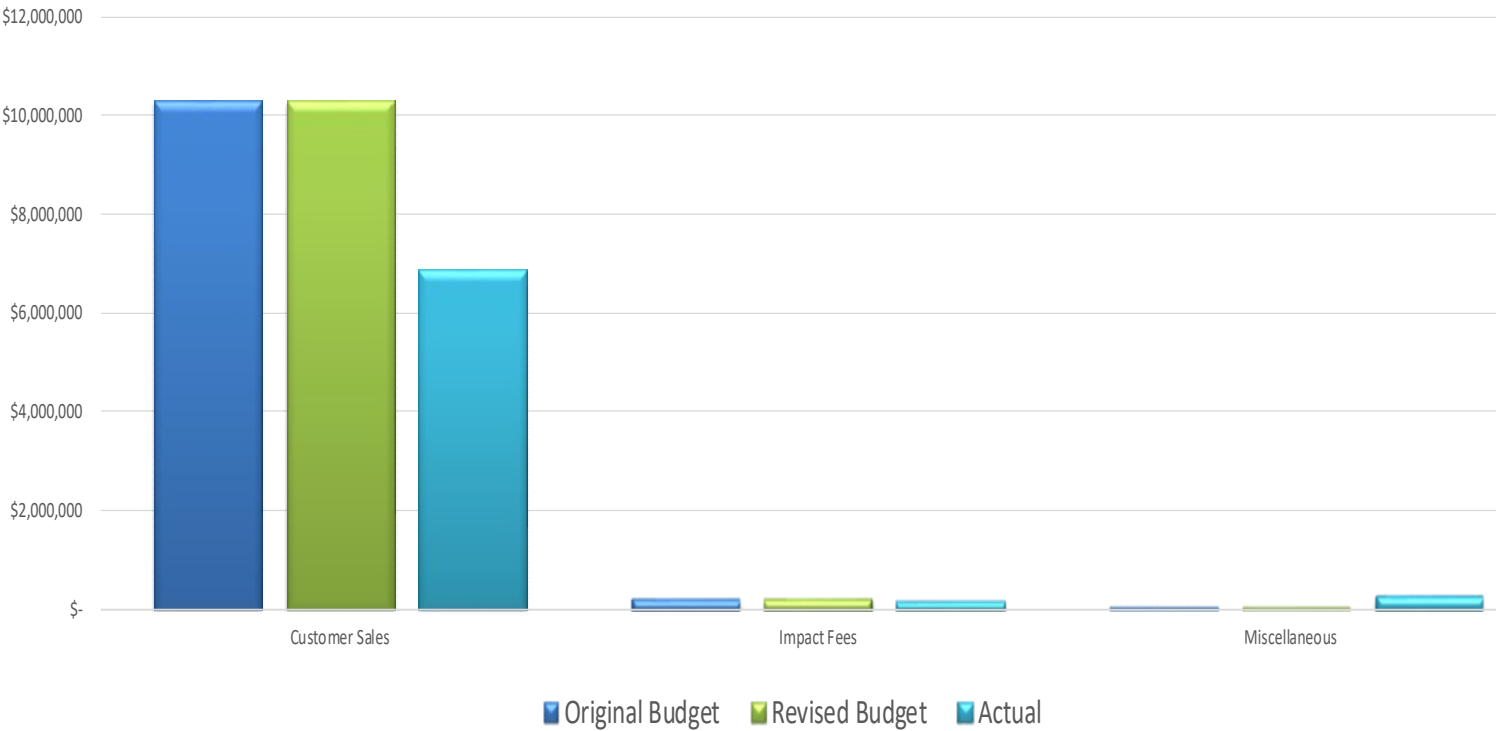
**Expenditures**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,649,200	\$ 1,649,200	\$ 935,626	57%
Kent County Treatment Fee	4,730,000	4,730,000	2,603,586	55%
Interfund Services	870,900	870,900	545,651	63%
Debt Service	696,200	696,200	339,426	49%
Post Retirement Benefits	110,000	110,000	73,333	67%
Capital Project Transfers	2,270,900	2,270,900	1,703,175	75%
Electric I&E Transfer	25,000	25,000	-	0%
General Fund Transfer	500,000	500,000	333,333	67%
All Other <sup>2</sup>	15,000	15,000	4,420	29%
	<u>\$ 10,867,200</u>	<u>\$ 10,867,200</u>	<u>\$ 6,538,550</u>	<u>60%</u>

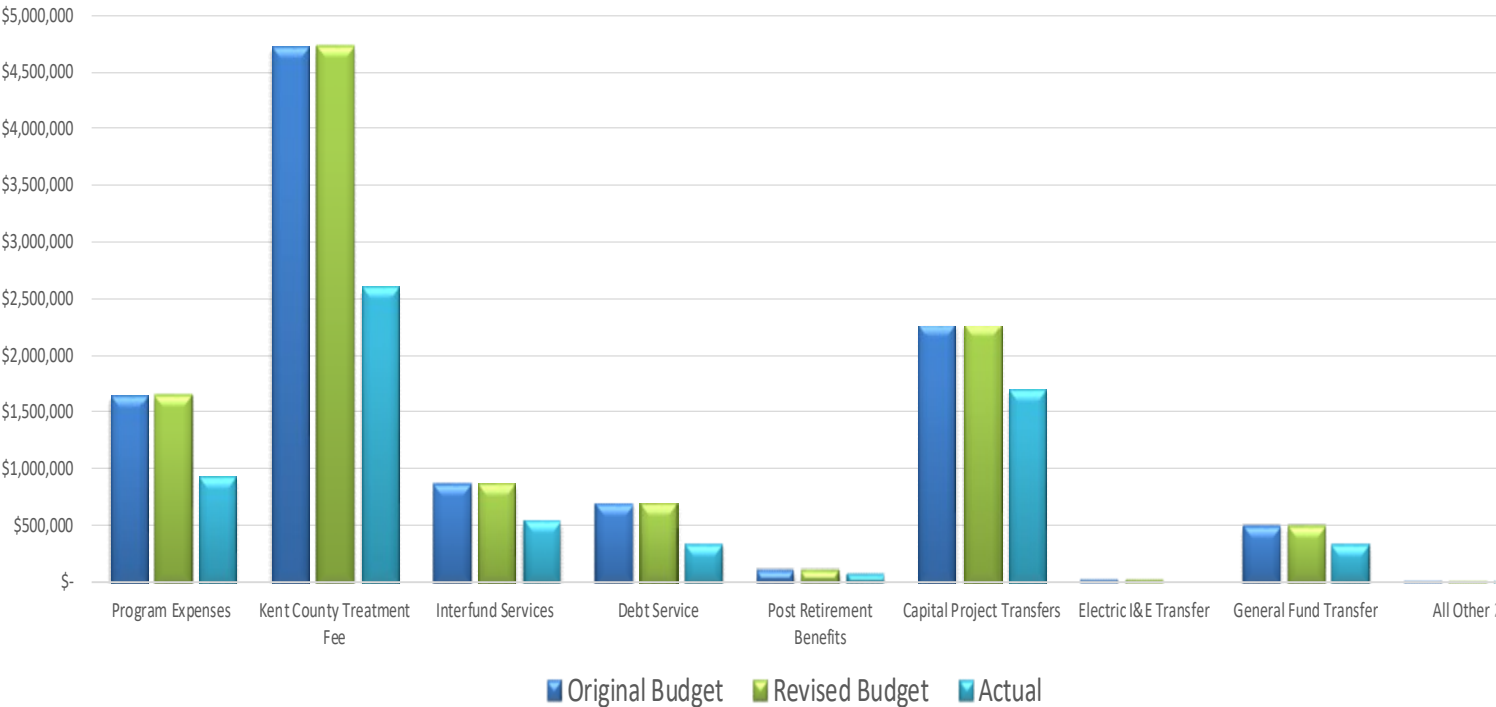
<sup>1</sup> Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

<sup>2</sup> Includes Bank & CC Fees.

Wastewater Revenues



Wastewater Expenditures



**City of Dover**  
**Electric Fund Summary**  
**Fiscal Year to Date (February 2024)**

**Revenues**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 92,743,400	\$ 92,743,400	\$ 59,392,125	64%
All Other <sup>1</sup>	2,299,000	2,299,000	3,542,734	154%
	<u>\$ 95,042,400</u>	<u>\$ 95,042,400</u>	<u>\$ 62,934,759</u>	<u>66%</u>

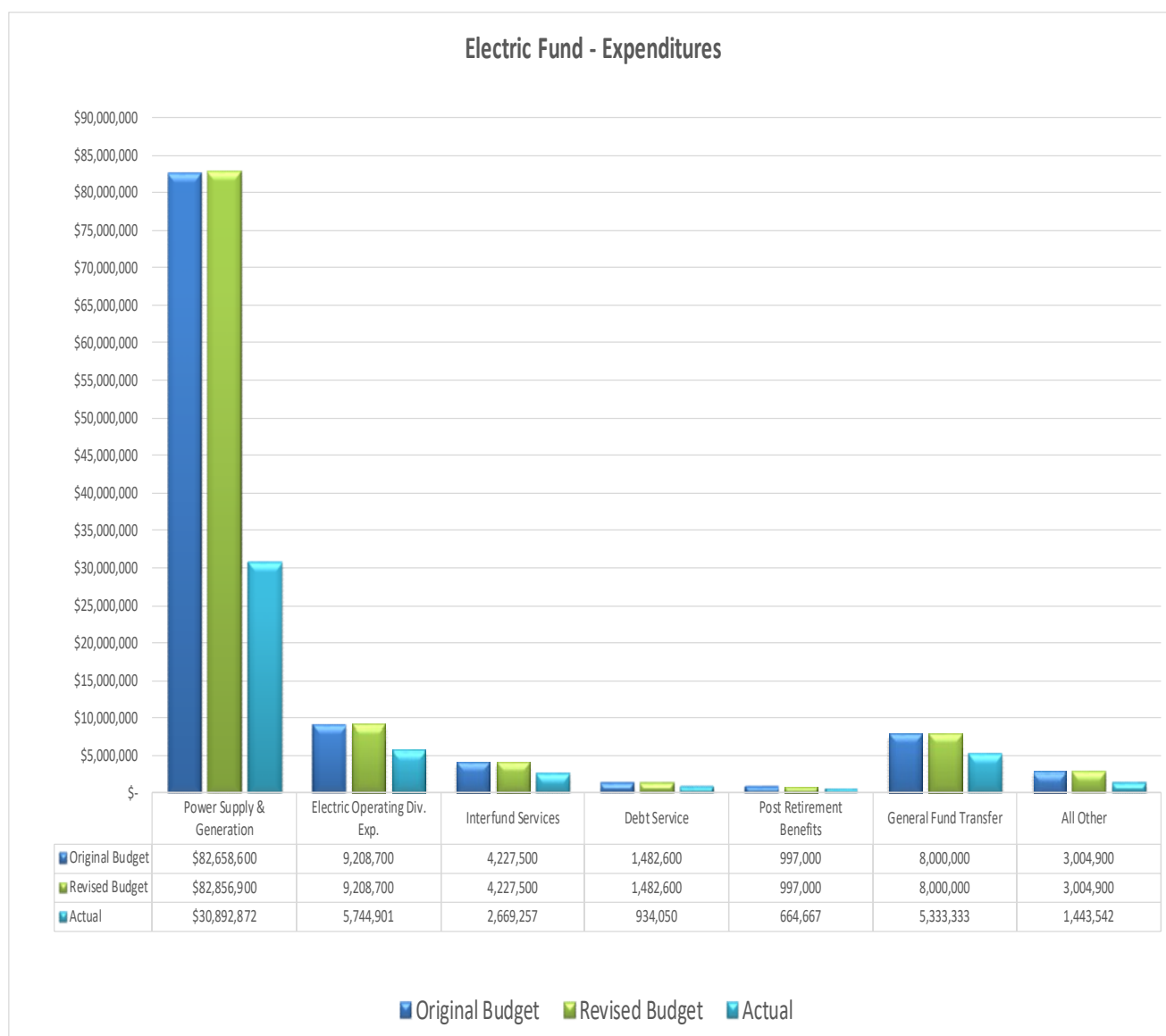
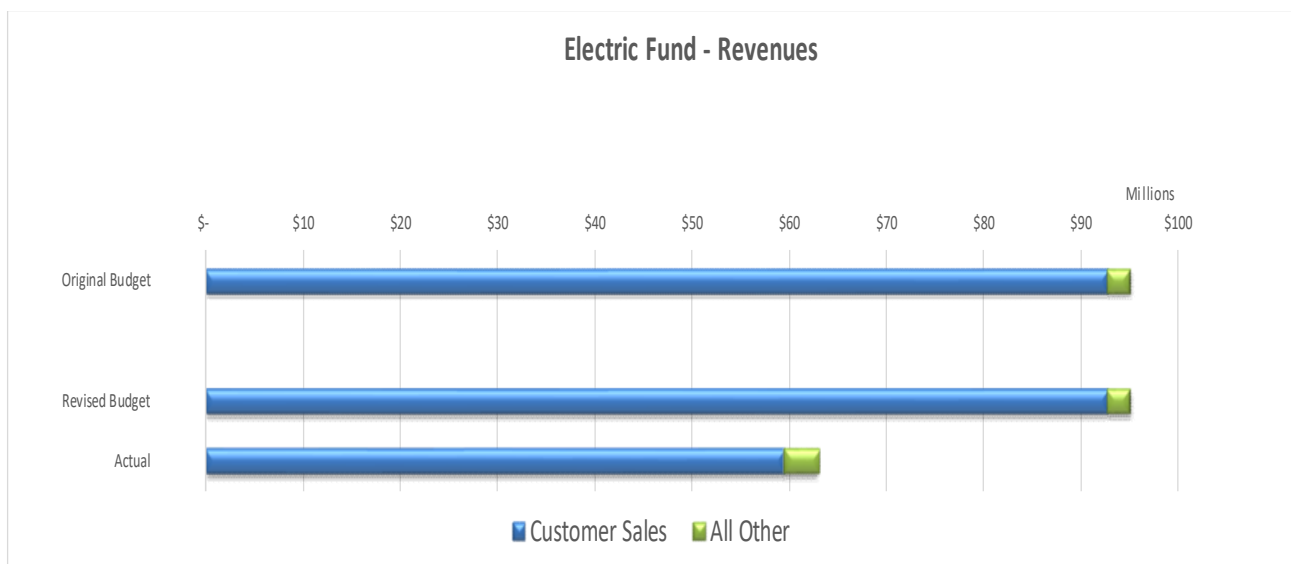
**Expenditures**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 82,658,600	\$ 82,856,900	\$ 30,892,872	37%
Electric Operating Div. Exp.	9,208,700	9,208,700	5,744,901	62%
Interfund Services	4,227,500	4,227,500	2,669,257	63%
Debt Service	1,482,600	1,482,600	934,050	63%
Post Retirement Benefits	997,000	997,000	664,667	67%
General Fund Transfer	8,000,000	8,000,000	5,333,333	67%
All Other <sup>2</sup>	3,004,900	3,004,900	1,443,542	48%
	<u>\$ 109,579,300</u>	<u>\$ 109,777,600</u>	<u>\$ 47,682,622</u>	<u>43%</u>

<sup>1</sup> Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, Green Energy Charges, and Delay Damages.

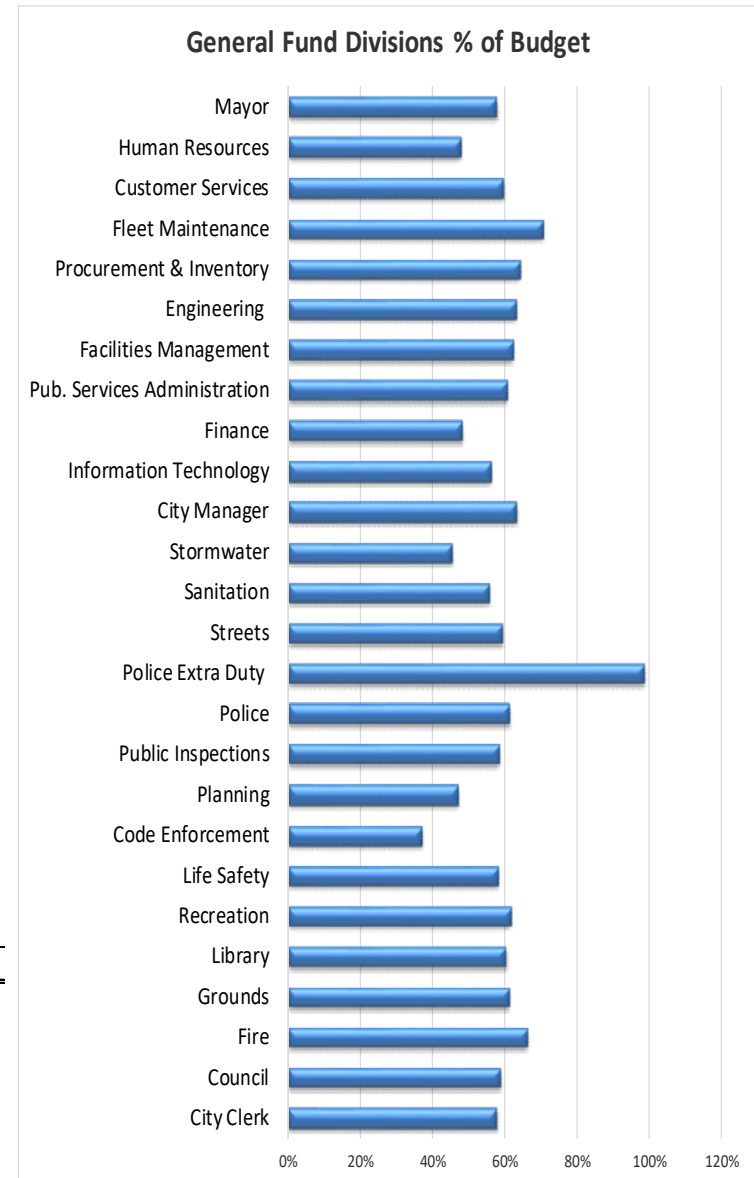
<sup>2</sup> Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold &amp; Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	760,876	760,876	491,961
Sales per MWh	\$119.74	\$119.74	\$118.84
Purchased/Generated MWh	773,010	773,010	519,027
All In MWh Supply & Generation	\$106.87	\$107.12	\$59.44



**City of Dover**  
**Division Expense Summary (General Fund)**  
**Fiscal Year to Date (February 2024)**

	Original Budget	Revised Budget	Actual	%
City Clerk	\$ 414,200	\$ 414,200	\$ 238,216	58%
Council	260,000	260,000	152,509	59%
Fire	851,600	851,600	560,385	66%
Grounds	1,741,100	1,741,100	1,059,686	61%
Library	2,040,700	2,040,700	1,222,561	60%
Recreation	1,549,600	1,549,600	949,369	61%
Life Safety	690,600	690,600	397,793	58%
Code Enforcement	1,173,600	1,173,600	432,462	37%
Planning	826,100	826,100	386,087	47%
Public Inspections	800,800	800,800	464,776	58%
Police	21,550,900	21,523,900	13,134,308	61%
Police Extra Duty	405,000	405,000	397,283	98%
Streets	768,600	782,500	461,420	59%
Sanitation	3,060,100	3,060,100	1,693,505	55%
Stormwater	906,400	906,400	408,063	45%
City Manager	1,300,100	1,350,100	848,414	63%
Information Technology	874,100	874,100	489,014	56%
Finance	1,032,300	1,032,300	493,923	48%
Pub. Services Administration	646,900	646,900	389,472	60%
Facilities Management	822,100	822,100	508,723	62%
Engineering	279,300	279,300	174,894	63%
Procurement & Inventory	873,600	873,600	556,790	64%
Fleet Maintenance	1,078,600	1,078,600	757,108	70%
Customer Services	1,417,500	1,417,500	840,068	59%
Human Resources	501,300	501,300	237,235	47%
Mayor	245,200	245,200	141,195	58%
<b>Total</b>	<b>\$ 46,110,300</b>	<b>\$ 46,147,200</b>	<b>\$ 27,395,260</b>	<b>59%</b>



**City of Dover**  
**Utilities Expenditure Summary**  
**Fiscal Year to Date (February 2024)**

**Water Divison**

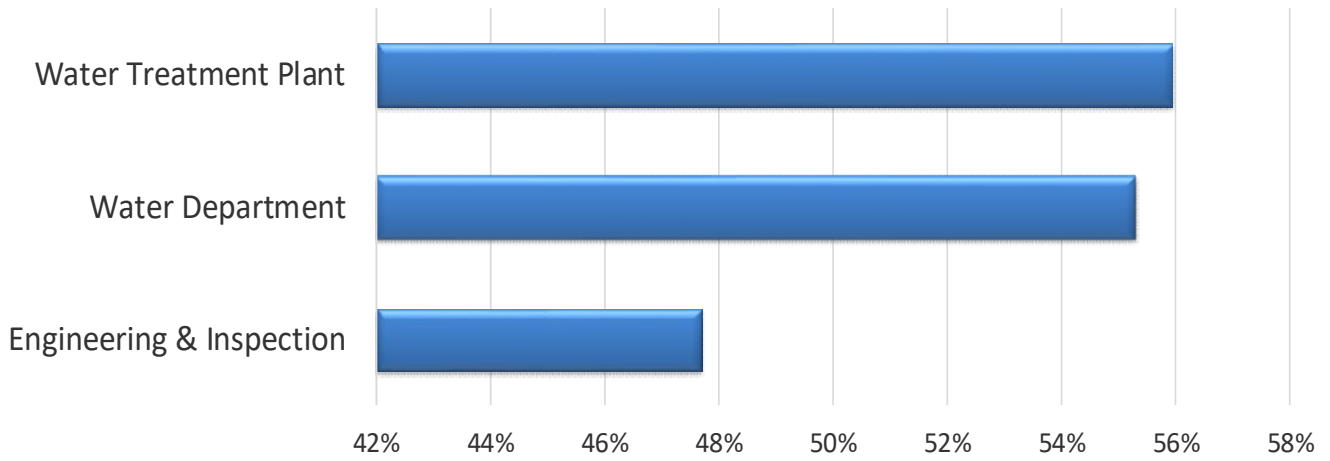
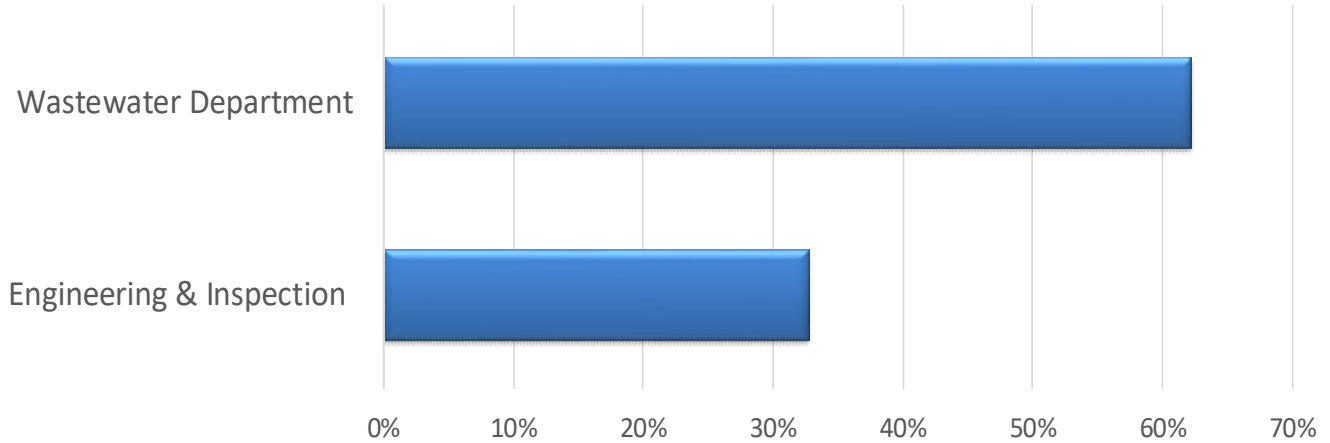
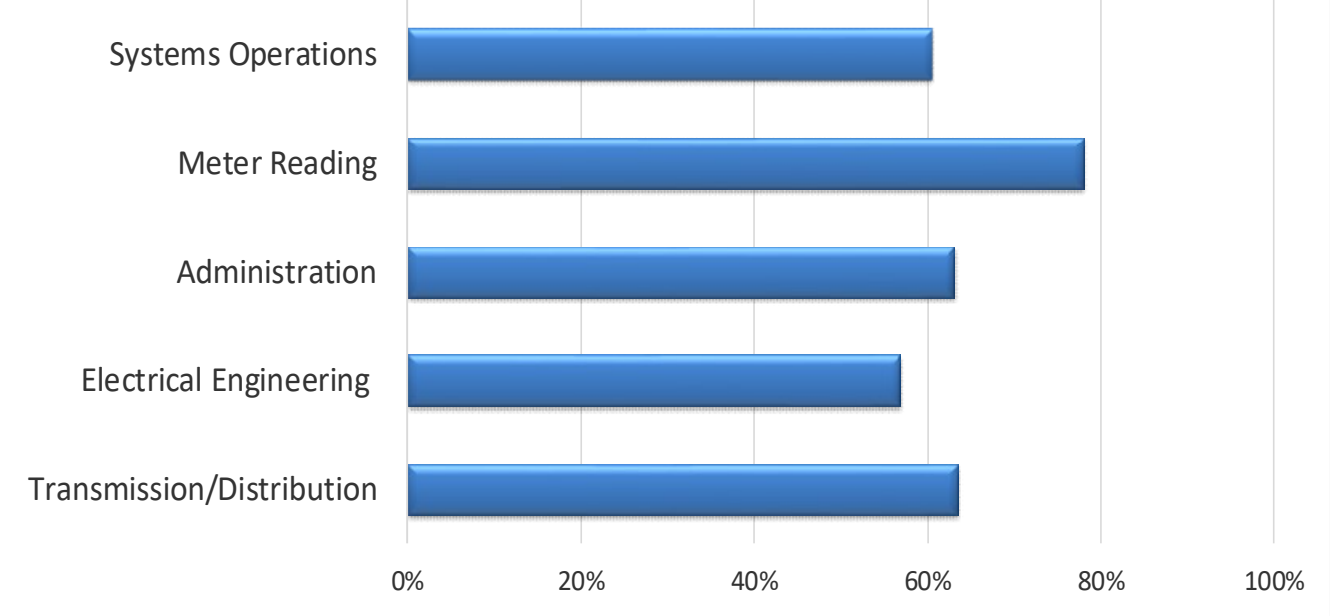
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 386,500	\$ 386,500	\$ 184,244	48%
Water Department	862,100	862,100	476,545	55%
Water Treatment Plant	2,907,500	2,907,500	1,625,984	56%
	<u>\$ 4,156,100</u>	<u>\$ 4,156,100</u>	<u>\$ 2,286,773</u>	<u>55%</u>

**Wastewater Divison**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 304,100	\$ 304,100	\$ 99,186	33%
Wastewater Department	1,345,100	1,345,100	836,440	62%
	<u>\$ 1,649,200</u>	<u>\$ 1,649,200</u>	<u>\$ 935,626</u>	<u>57%</u>

**Electric Division**

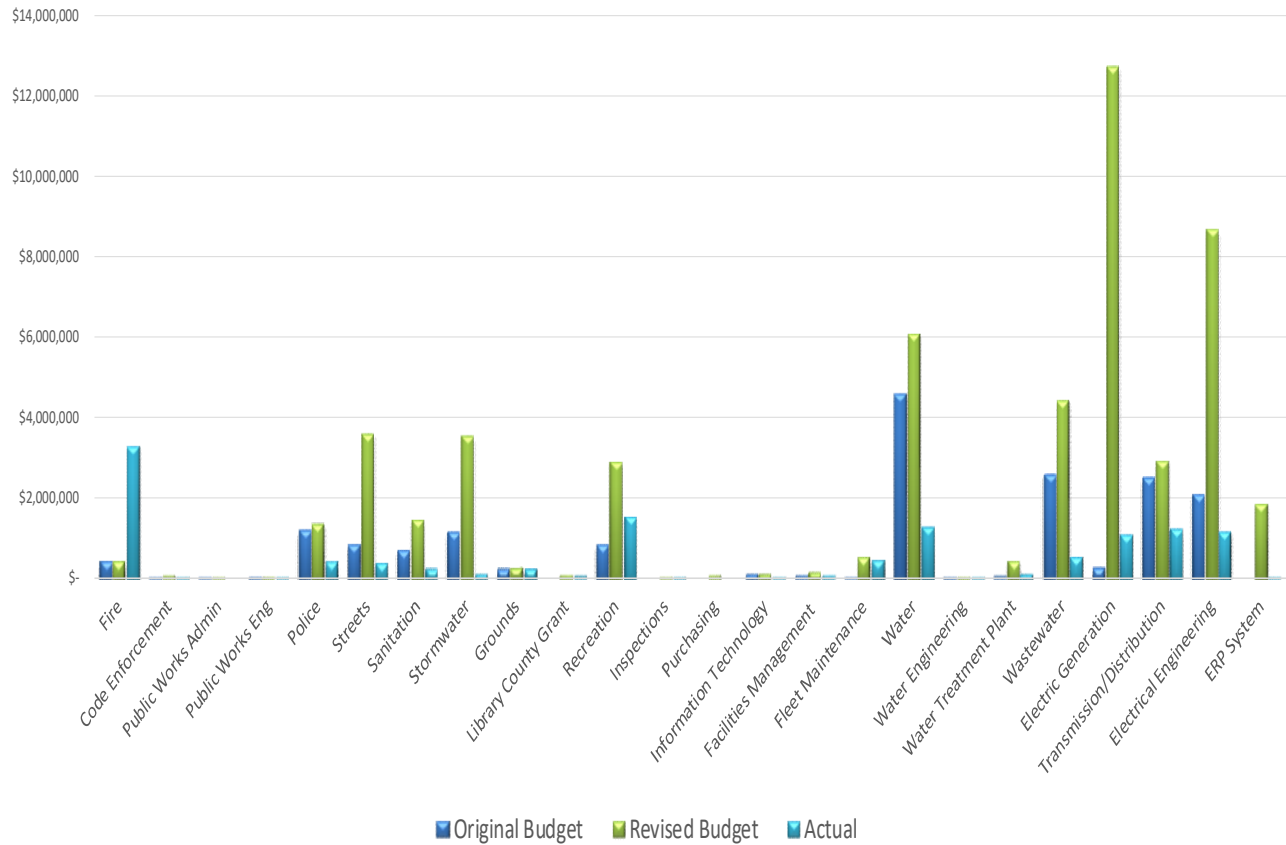
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,893,100	\$ 4,893,100	\$ 3,098,212	63%
Electrical Engineering	1,826,600	1,826,600	1,037,033	57%
Administration	1,020,200	1,020,200	642,536	63%
Meter Reading	460,500	460,500	358,370	78%
Systems Operations	1,008,300	1,008,300	608,750	60%
	<u>\$ 9,208,700</u>	<u>\$ 9,208,700</u>	<u>\$ 5,744,901</u>	<u>62%</u>

**Water Division % of Budget****Wastewater Division % of Budget****Electric Division % of Budget**

**City of Dover**  
**Capital Outlay Summary (All Funds)**  
**Fiscal Year to Date (February 2024)**

<u>General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 419,600	\$ 419,600	\$ 3,285,263	783%
Code Enforcement	34,600	63,600	42,369	67%
Public Works Admin	30,000	30,000	-	0%
Public Works Eng	48,300	48,300	41,322	86%
Police	1,186,500	1,347,500	402,974	30%
Streets	852,300	3,583,300	386,134	11%
Sanitation	707,800	1,464,400	223,441	15%
Stormwater	1,135,000	3,549,200	120,600	3%
Grounds	214,500	249,300	236,160	95%
Library County Grant	-	87,300	57,365	66%
Recreation	835,000	2,900,600	1,537,938	53%
Inspections	-	30,100	30,068	100%
Purchasing	-	70,000	-	0%
Information Technology	115,500	115,500	23,532	20%
Facilities Management	80,000	159,300	76,249	48%
Fleet Maintenance	30,000	535,700	447,506	84%
<b>General Fund Capital Projects</b>	<b>\$ 5,689,100</b>	<b>\$ 14,653,700</b>	<b>\$ 6,910,922</b>	<b>47%</b>
<u>Water Fund</u>				
Water	\$ 4,579,300	\$ 6,093,000	\$ 1,265,562	21%
Water Engineering	48,000	48,000	41,322	86%
Water Treatment Plant	56,500	423,300	113,237	27%
<b>Water Fund Capital Projects</b>	<b>\$ 4,683,800</b>	<b>\$ 6,564,300</b>	<b>\$ 1,420,121</b>	<b>22%</b>
<u>Wastewater Fund</u>				
Wastewater	\$ 2,576,900	\$ 4,428,600	\$ 550,390	12%
<b>Wastewater Fund Capital Projects</b>	<b>\$ 2,576,900</b>	<b>\$ 4,428,600</b>	<b>\$ 550,390</b>	<b>12%</b>
<u>Electric Fund</u>				
Electric Generation	\$ 275,000	\$ 12,723,400	\$ 1,081,190	8%
Transmission/Distribution	2,497,400	2,936,100	1,212,047	41%
Electrical Engineering	2,076,000	8,686,700	1,157,983	13%
ERP System	-	1,856,000	5,740	0%
Electric Administration	2,000,000	2,500,000	875,000	35%
<b>Electric Fund Capital Projects</b>	<b>\$ 6,848,400</b>	<b>\$ 28,702,200</b>	<b>\$ 4,331,959</b>	<b>15%</b>
<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ 19,798,200</b>	<b>\$ 54,348,800</b>	<b>\$ 13,213,392</b>	<b>24%</b>

Capital Outlay - All Divisions



Capital Outlay - By Fund

