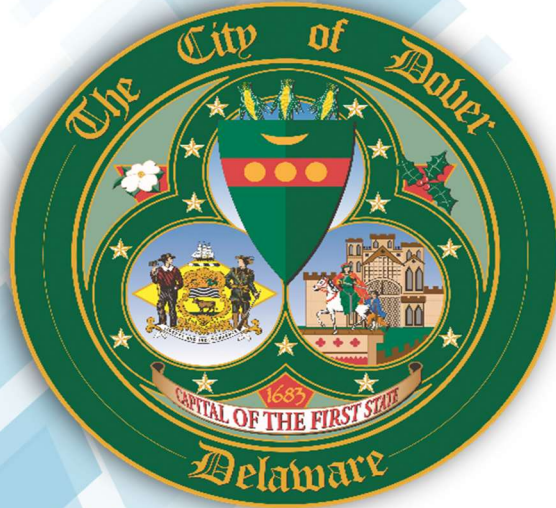


City of Dover



Finance Department

MONTHLY REPORT

March 2024

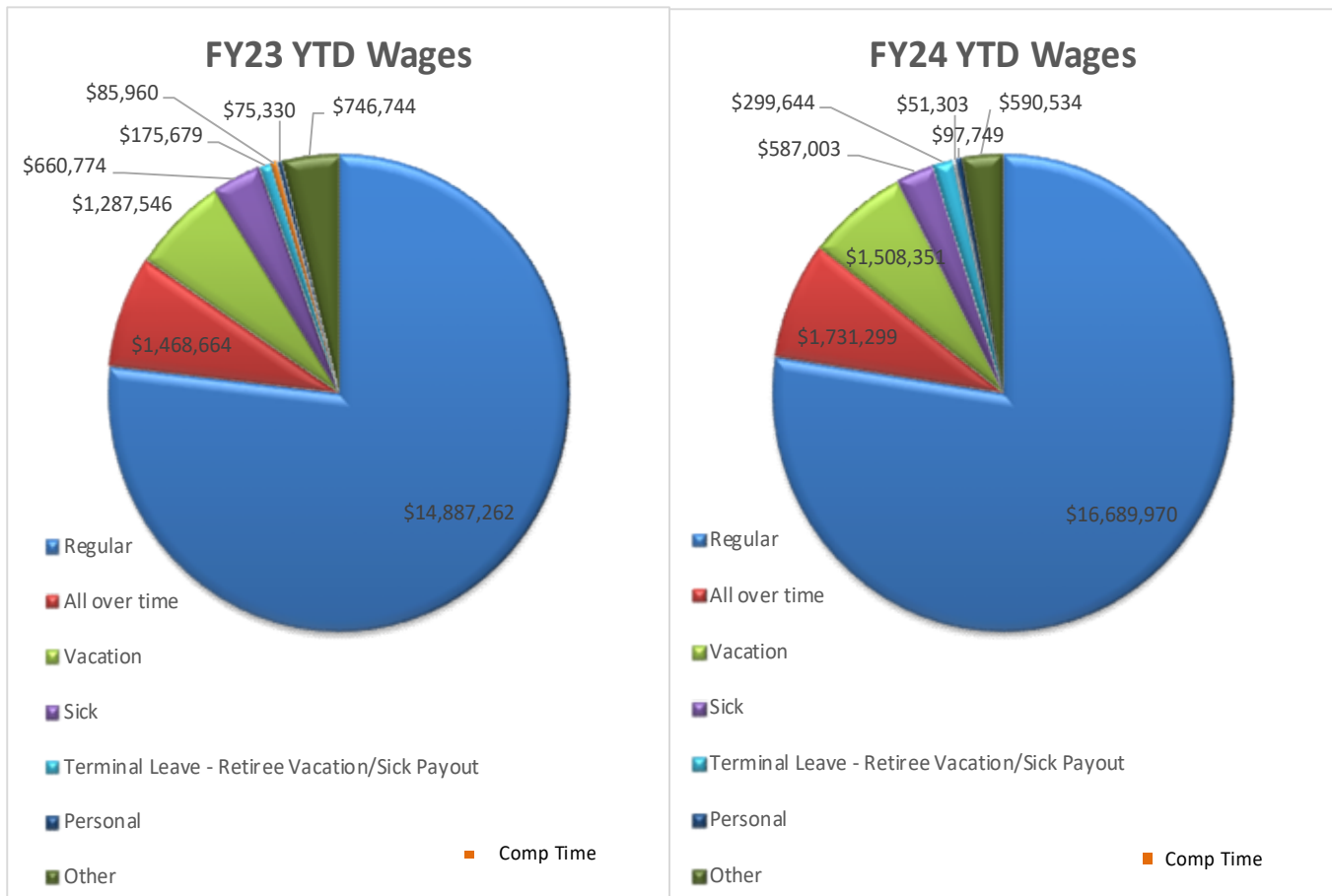
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER ACTIVITY REPORTS March 2024

	FY23 YTD	FY24 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	4,838	4,924
Total Amount of All Deposits	\$ 166,203,904	\$ 127,037,391
Other Activity		
Number of Pay Periods	20	20
Number of Direct Deposits Issued	8,221	7,803
Number of Pension Checks Issued	2,378	2,333
Total Pension Benefits Paid - Defined Benefit Plan	\$ 4,555,091	\$ 4,587,289

ACCOUNTS PAYABLE		
Number of Check Vouchers	4,154	4,951
Number of EFT Vouchers	2,780	3,107
Vouchers Dollar Amount Disbursed	\$ 80,432,449	\$ 79,205,190



Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.

City of Dover
General Fund Summary
Fiscal Year to Date (March 2024)

Revenues

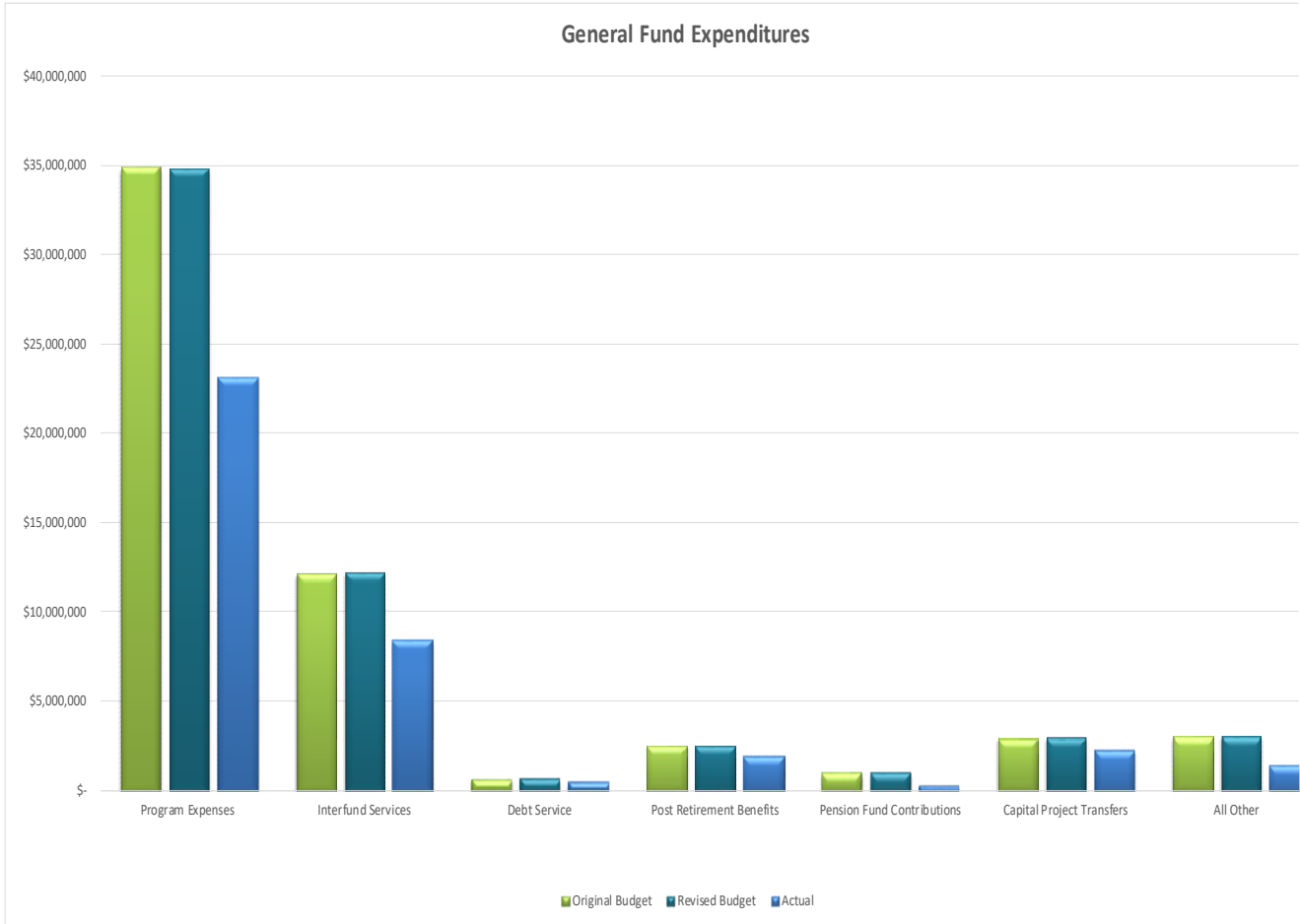
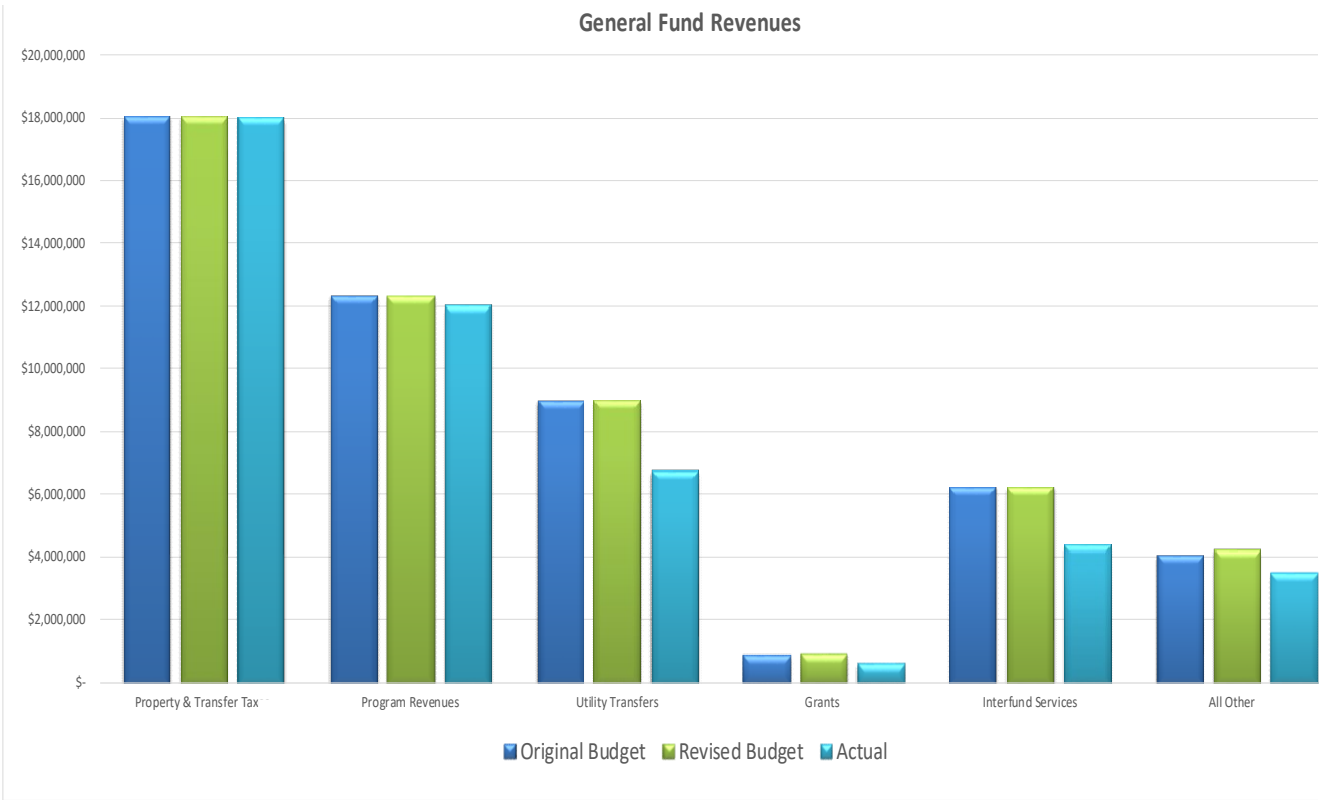
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 18,056,100	\$ 18,056,100	\$ 18,022,889	100%
Program Revenues	12,354,700	12,354,700	12,024,334	97%
Utility Transfers	9,000,000	9,000,000	6,750,000	75%
Grants	883,500	923,500	600,508	65%
Interfund Services	6,236,400	6,236,400	4,404,517	71%
All Other ¹	4,066,000	4,221,000	3,480,013	82%
	\$ 50,596,700	\$ 50,791,700	\$ 45,282,261	89%

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 34,903,300	\$ 34,839,500	\$ 23,164,519	66%
Interfund Services	12,177,000	12,227,000	8,430,294	69%
Debt Service	630,700	681,400	471,661	69%
Post Retirement Benefits	2,548,000	2,548,000	1,911,000	75%
Pension Fund Contributions	1,000,000	1,000,000	250,000	25%
Capital Project Transfers	2,920,100	2,987,100	2,203,575	74%
All Other ²	3,052,800	3,052,800	1,432,214	47%
	\$ 57,231,900	\$ 57,335,800	\$ 37,863,262	66%

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.



City of Dover
Water Fund Summary
Fiscal Year to Date (March 2024)

Revenues

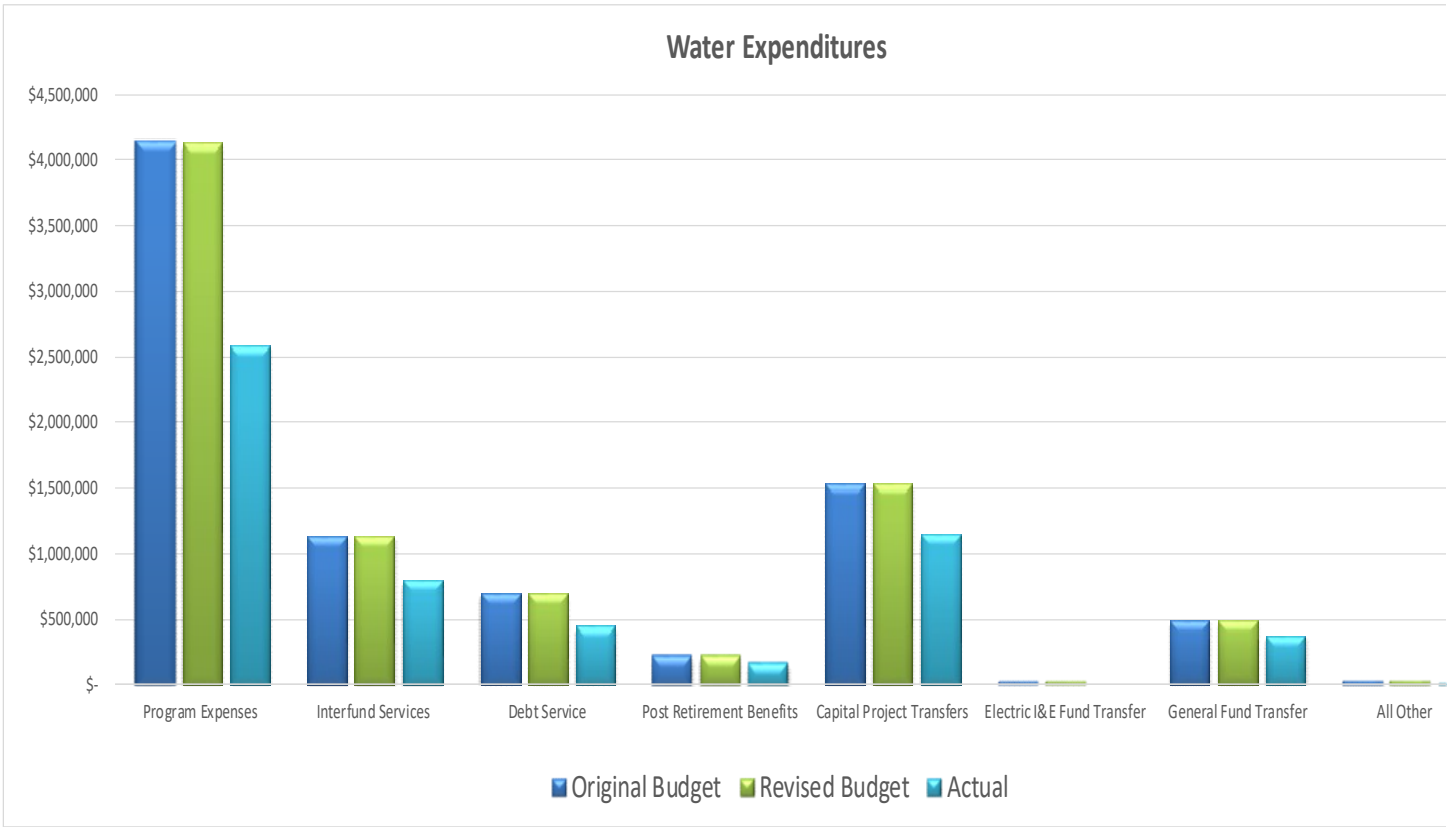
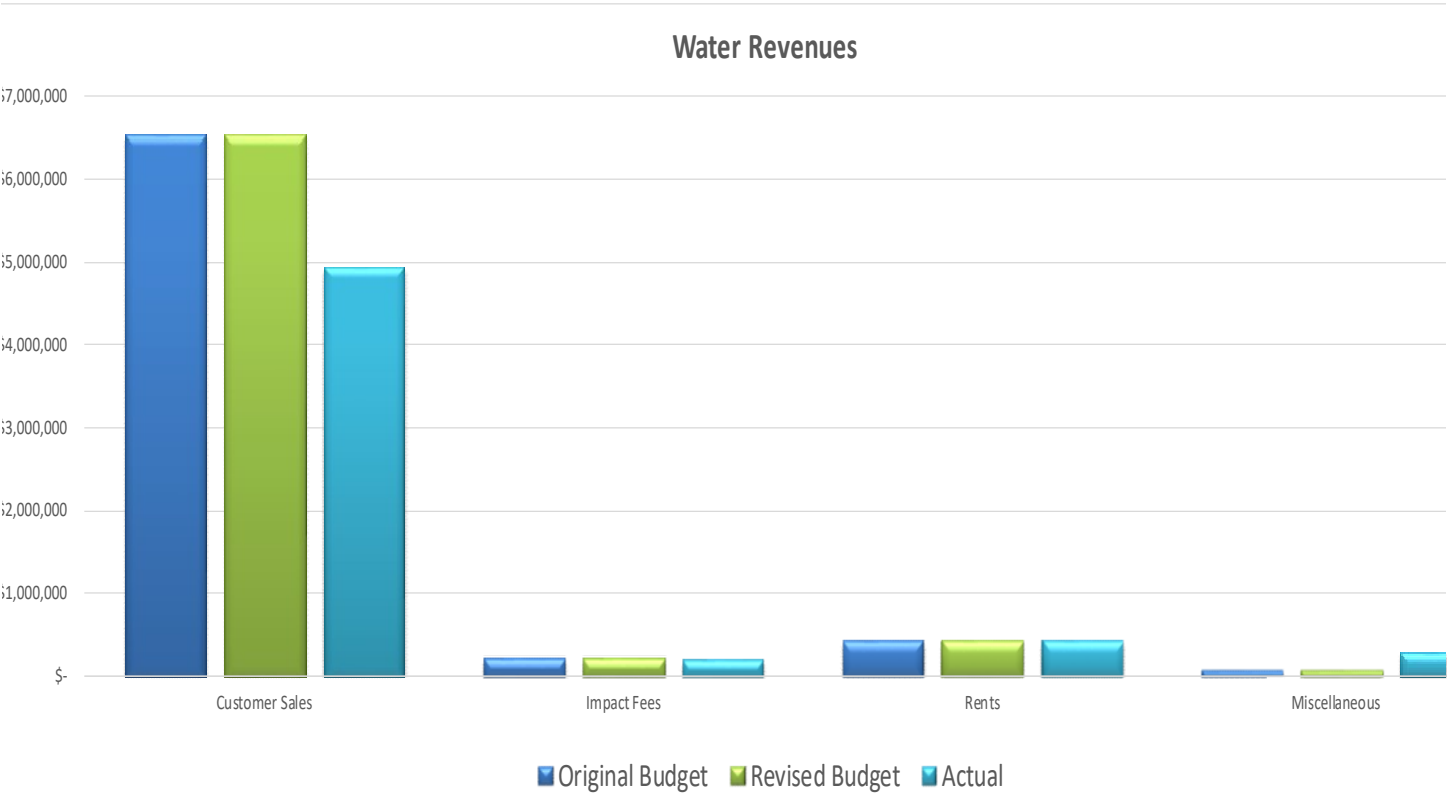
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,550,000	\$ 6,550,000	\$ 4,948,148	76%
Impact Fees	225,000	225,000	209,646	93%
Rents	435,500	435,500	435,588	100%
Miscellaneous ¹	75,200	75,200	302,851	403%
	<u>\$ 7,285,700</u>	<u>\$ 7,285,700</u>	<u>\$ 5,896,233</u>	<u>81%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,156,100	\$ 4,132,700	\$ 2,591,976	63%
Interfund Services	1,138,000	1,138,000	804,540	71%
Debt Service	700,000	700,000	451,287	64%
Post Retirement Benefits	226,900	226,900	170,175	75%
Capital Project Transfers	1,536,700	1,536,700	1,152,525	75%
Electric I&E Fund Transfer	25,000	25,000	-	0%
General Fund Transfer	500,000	500,000	375,000	75%
All Other ²	32,000	32,000	16,799	52%
	<u>\$ 8,314,700</u>	<u>\$ 8,291,300</u>	<u>\$ 5,562,302</u>	<u>67%</u>

¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

² Includes Bank & CC Fees.



City of Dover
Wastewater Fund Summary
Fiscal Year to Date (March 2024)

Revenues

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 10,326,000	\$ 10,326,000	\$ 7,768,970	75%
Impact Fees	225,000	225,000	193,613	86%
Miscellaneous ¹	50,200	50,200	310,535	619%
	\$ 10,601,200	\$ 10,601,200	\$ 8,273,117	78%

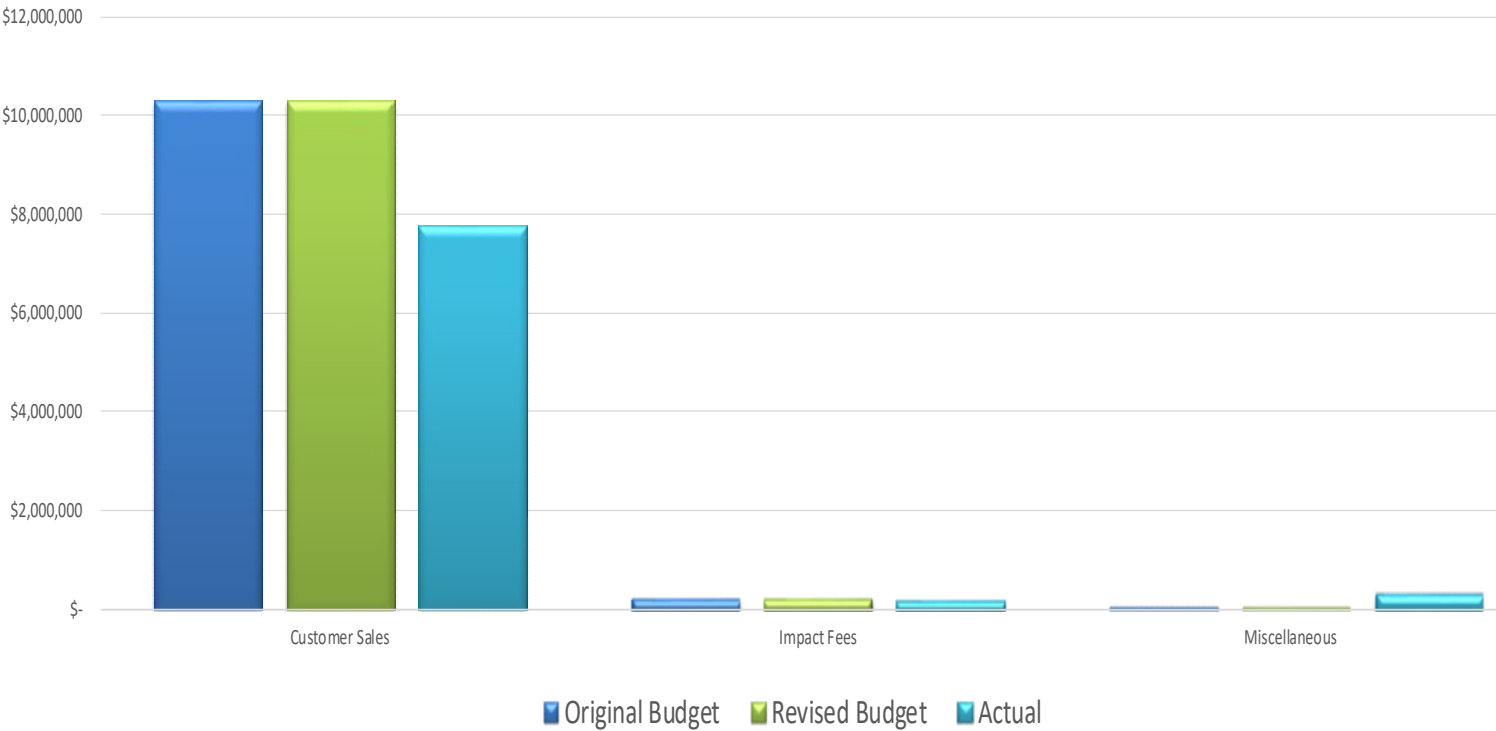
Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,649,200	\$ 1,649,200	\$ 1,051,659	64%
Kent County Treatment Fee	4,730,000	4,730,000	3,426,642	72%
Interfund Services	870,900	870,900	616,625	71%
Debt Service	696,200	696,200	375,738	54%
Post Retirement Benefits	110,000	110,000	82,500	75%
Capital Project Transfers	2,270,900	2,270,900	1,703,175	75%
Electric I&E Transfer	25,000	25,000	-	0%
General Fund Transfer	500,000	500,000	375,000	75%
All Other ²	15,000	15,000	4,922	33%
	\$ 10,867,200	\$ 10,867,200	\$ 7,636,262	70%

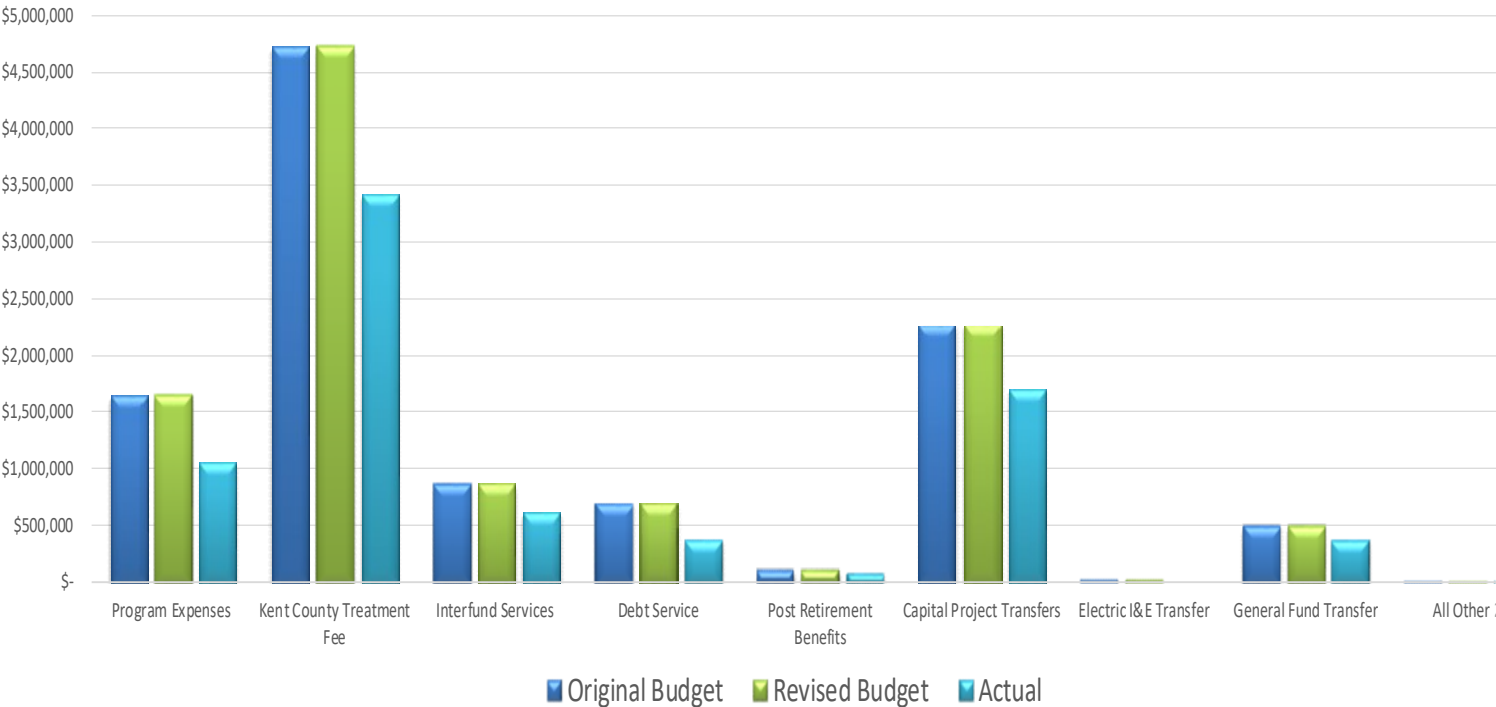
¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees.

Wastewater Revenues



Wastewater Expenditures



City of Dover
Electric Fund Summary
Fiscal Year to Date (March 2024)

Revenues

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 92,743,400	\$ 92,743,400	\$ 66,016,337	71%
All Other ¹	2,299,000	2,299,000	3,773,498	164%
	<u>\$ 95,042,400</u>	<u>\$ 95,042,400</u>	<u>\$ 69,789,835</u>	<u>73%</u>

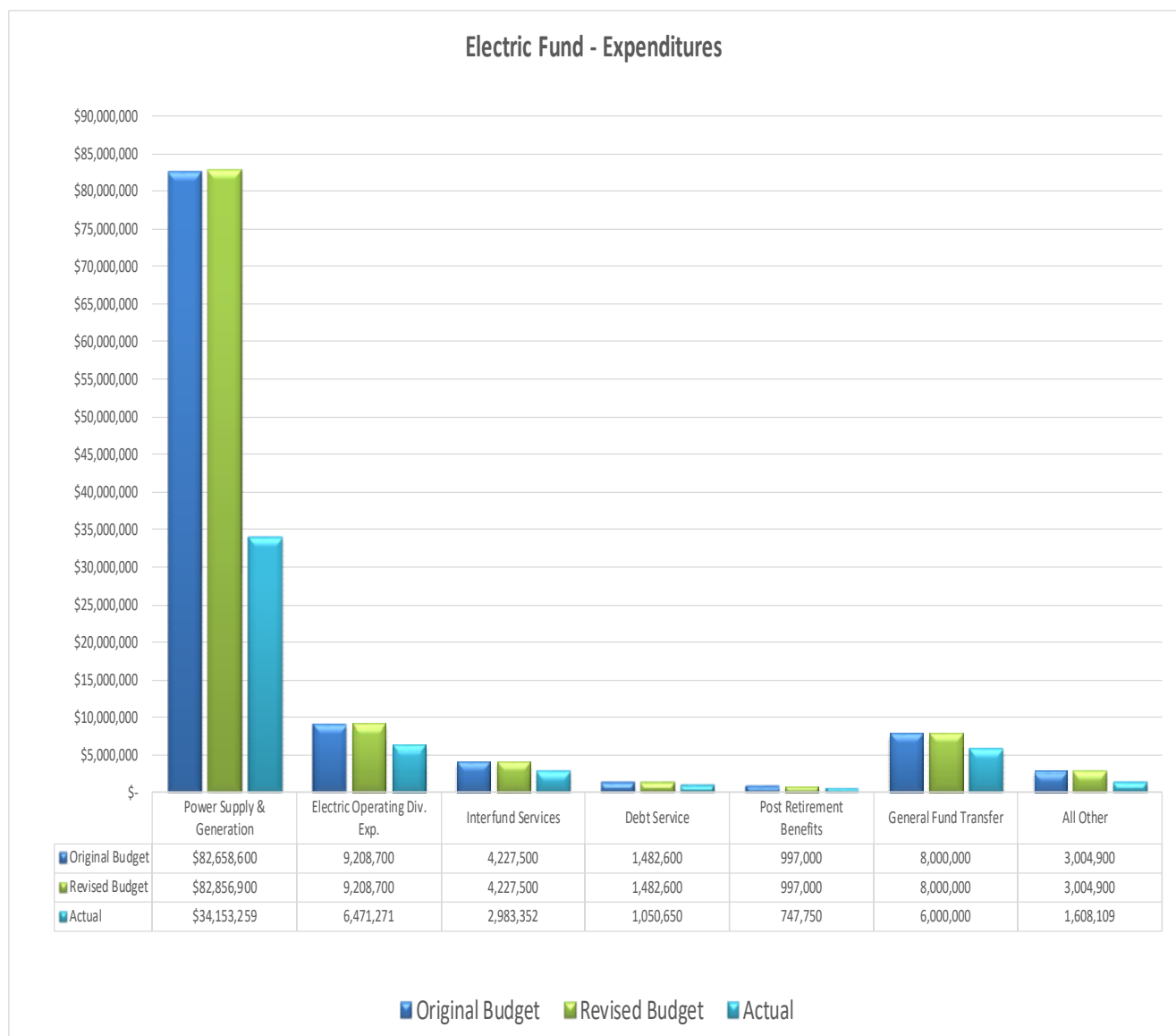
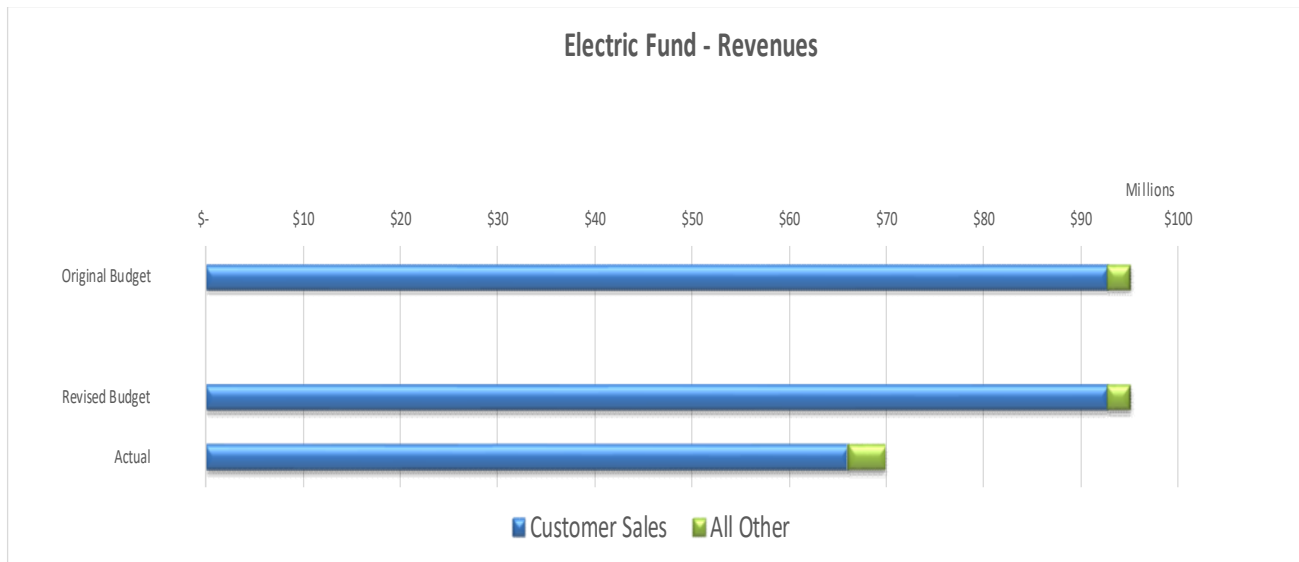
Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 82,658,600	\$ 82,856,900	\$ 34,153,259	41%
Electric Operating Div. Exp.	9,208,700	9,208,700	6,471,271	70%
Interfund Services	4,227,500	4,227,500	2,983,352	71%
Debt Service	1,482,600	1,482,600	1,050,650	71%
Post Retirement Benefits	997,000	997,000	747,750	75%
General Fund Transfer	8,000,000	8,000,000	6,000,000	75%
All Other ²	3,004,900	3,004,900	1,608,109	54%
	<u>\$ 109,579,300</u>	<u>\$ 109,777,600</u>	<u>\$ 53,014,391</u>	<u>48%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, Green Energy Charges, and Delay Damages.

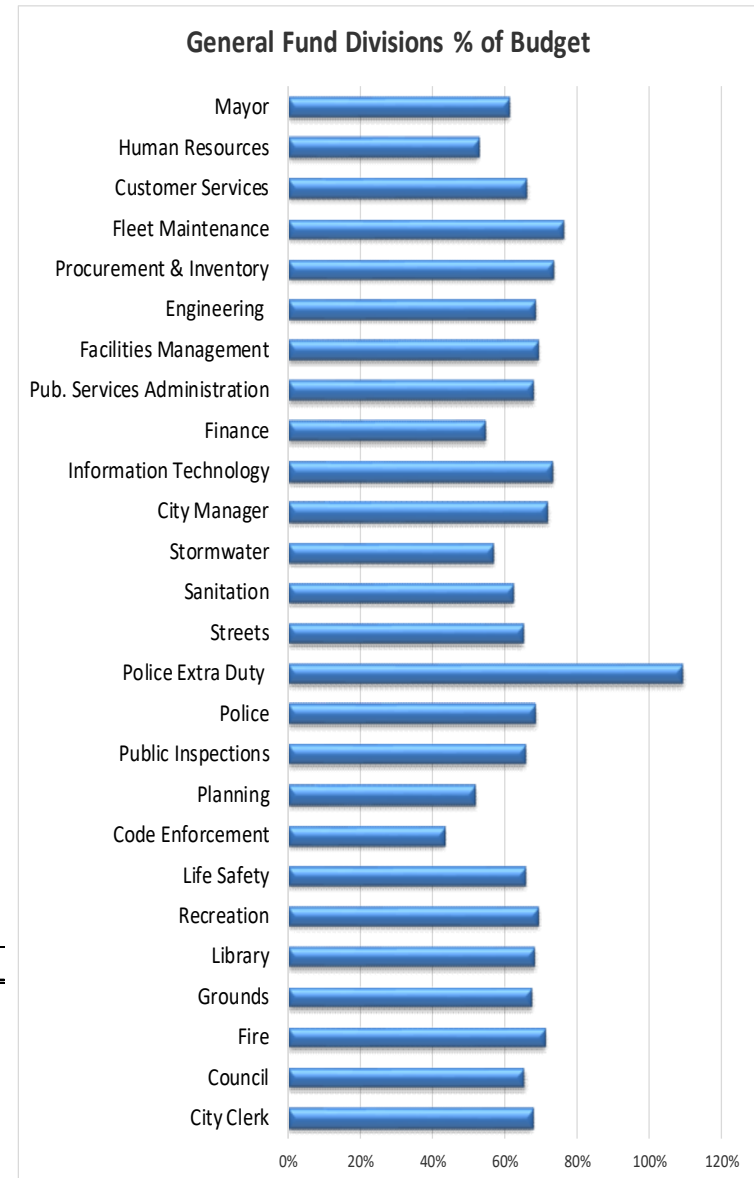
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	760,876	760,876	544,938
Sales per MWh	\$119.74	\$119.74	\$119.25
Purchased/Generated MWh	773,010	773,010	575,034
All In MWh Supply & Generation	\$106.87	\$107.12	\$59.32



City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (March 2024)

	Original Budget	Revised Budget	Actual	%
City Clerk	\$ 414,200	\$ 414,200	\$ 278,693	67%
Council	260,000	260,000	169,129	65%
Fire	851,600	851,600	603,361	71%
Grounds	1,741,100	1,741,100	1,168,943	67%
Library	2,040,700	2,040,700	1,382,710	68%
Recreation	1,549,600	1,549,600	1,067,004	69%
Life Safety	690,600	690,600	450,287	65%
Code Enforcement	1,173,600	1,173,600	505,610	43%
Planning	826,100	826,100	424,594	51%
Public Inspections	800,800	800,800	522,485	65%
Police	21,550,900	21,473,200	14,662,677	68%
Police Extra Duty	405,000	405,000	440,927	109%
Streets	768,600	783,600	507,293	65%
Sanitation	3,060,100	3,060,100	1,896,673	62%
Stormwater	906,400	905,300	510,269	56%
City Manager	1,300,100	1,350,100	964,516	71%
Information Technology	874,100	874,100	636,919	73%
Finance	1,032,300	1,032,300	560,208	54%
Pub. Services Administration	646,900	646,900	436,557	67%
Facilities Management	822,100	822,100	565,655	69%
Engineering	279,300	279,300	190,628	68%
Procurement & Inventory	873,600	873,600	638,060	73%
Fleet Maintenance	1,078,600	1,078,600	817,725	76%
Customer Services	1,417,500	1,417,500	931,643	66%
Human Resources	501,300	501,300	261,997	52%
Mayor	245,200	245,200	149,177	61%
Total	\$ 46,110,300	\$ 46,096,500	\$ 30,743,741	67%



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (March 2024)

Water Divison

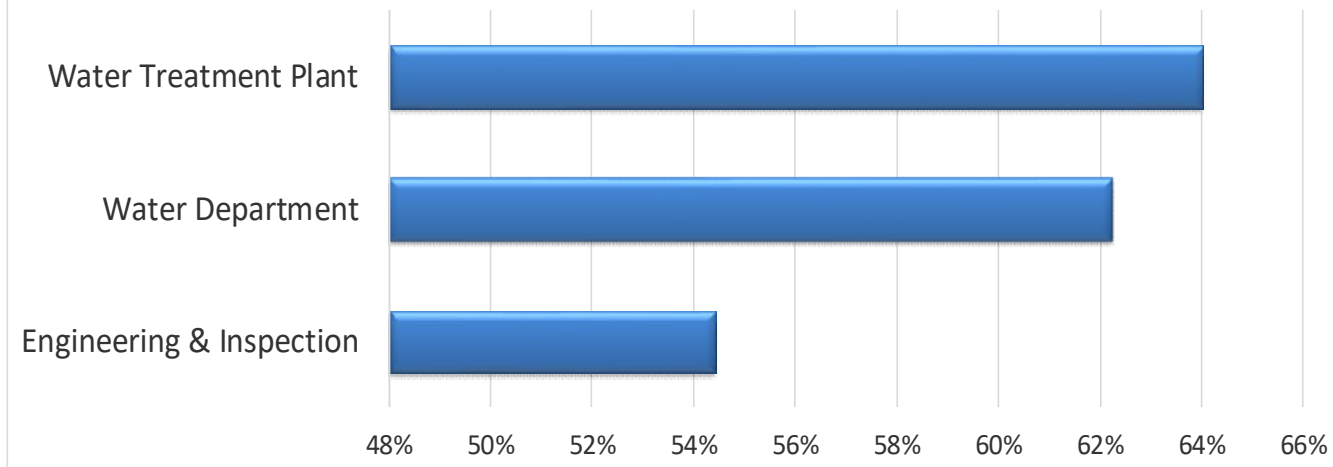
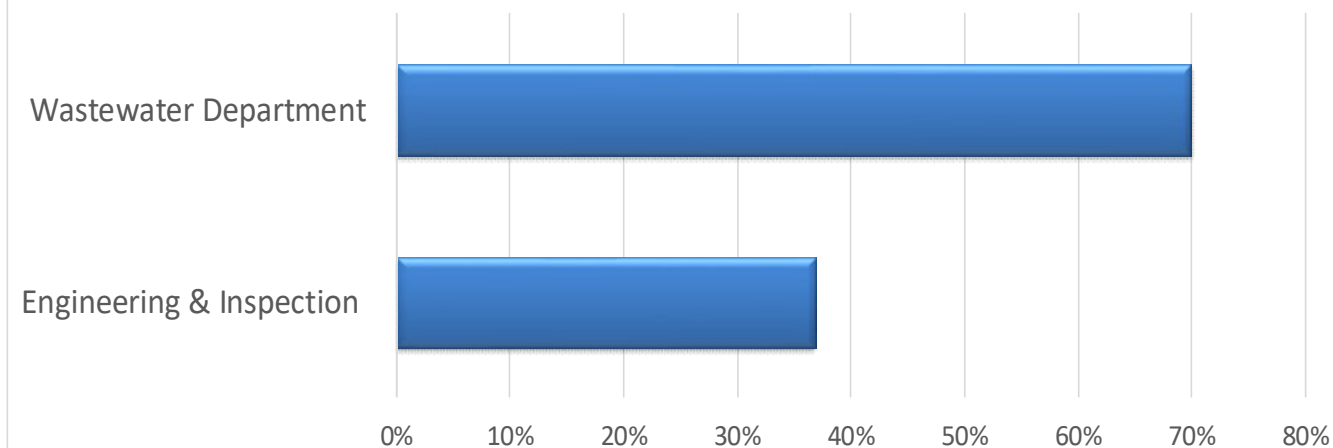
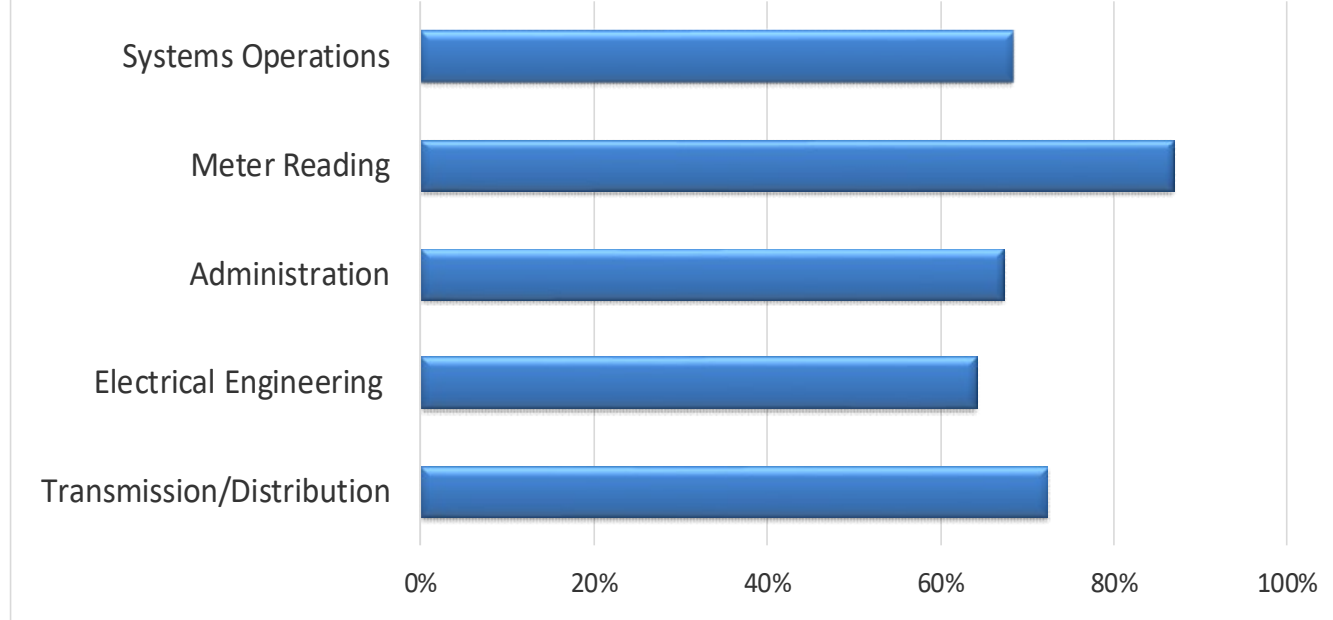
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 386,500	\$ 386,500	\$ 210,228	54%
Water Department	862,100	862,100	536,278	62%
Water Treatment Plant	2,907,500	2,884,100	1,845,470	64%
	<u>\$ 4,156,100</u>	<u>\$ 4,132,700</u>	<u>\$ 2,591,976</u>	<u>63%</u>

Wastewater Divison

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 304,100	\$ 304,100	\$ 111,671	37%
Wastewater Department	1,345,100	1,345,100	939,988	70%
	<u>\$ 1,649,200</u>	<u>\$ 1,649,200</u>	<u>\$ 1,051,659</u>	<u>64%</u>

Electric Division

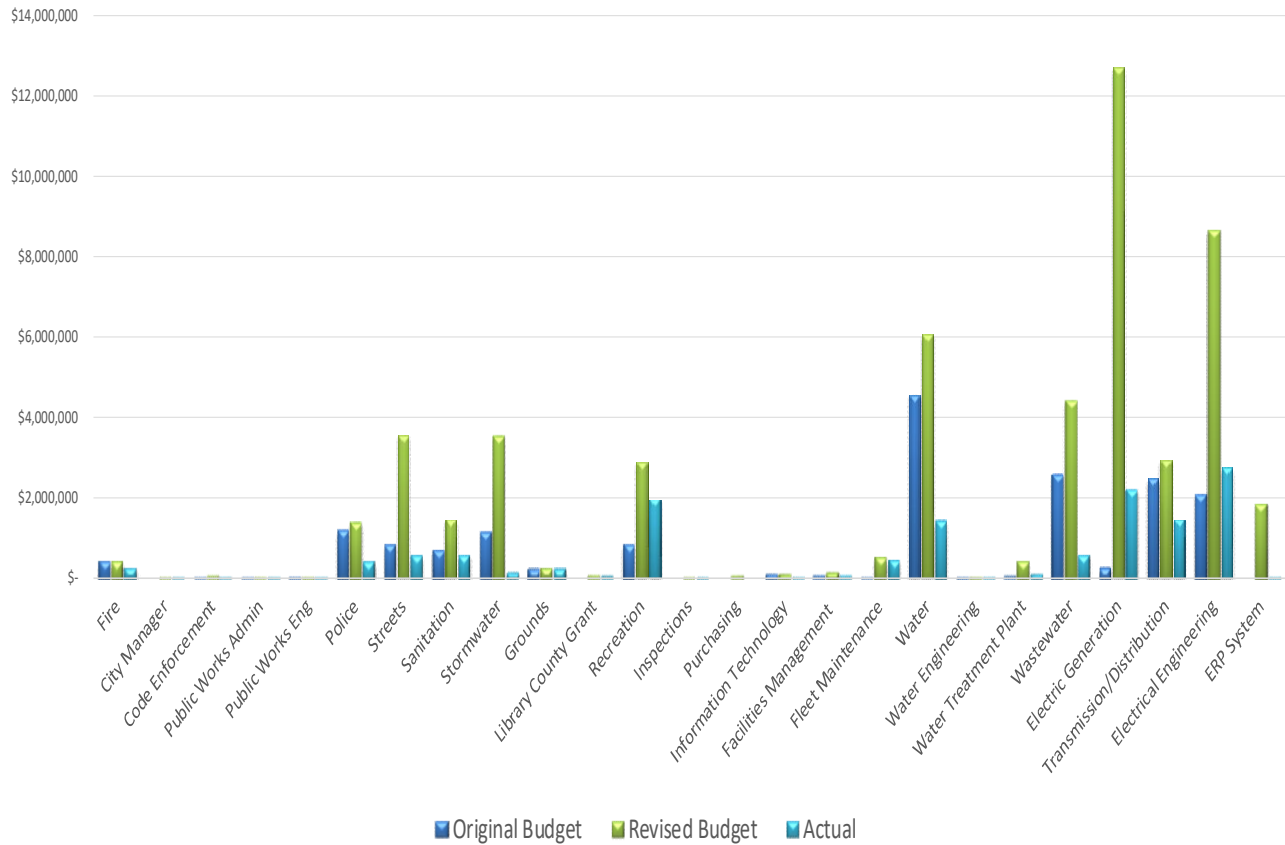
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,893,100	\$ 4,893,100	\$ 3,533,385	72%
Electrical Engineering	1,826,600	1,826,600	1,167,187	64%
Administration	1,020,200	1,020,200	684,766	67%
Meter Reading	460,500	460,500	399,190	87%
Systems Operations	1,008,300	1,008,300	686,743	68%
	<u>\$ 9,208,700</u>	<u>\$ 9,208,700</u>	<u>\$ 6,471,271</u>	<u>70%</u>

Water Division % of Budget**Wastewater Division % of Budget****Electric Division % of Budget**

City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (March 2024)

<u>General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 419,600	\$ 419,600	\$ 252,775	60%
City Manager	-	40,000	10,000	25%
Code Enforcement	34,600	63,600	42,369	67%
Public Works Admin	30,000	30,000	27,660	92%
Public Works Eng	48,300	48,300	41,322	86%
Police	1,186,500	1,398,200	402,974	29%
Streets	852,300	3,583,300	573,942	16%
Sanitation	707,800	1,464,400	581,775	40%
Stormwater	1,135,000	3,549,200	136,700	4%
Grounds	214,500	249,300	236,160	95%
Library County Grant	-	87,300	57,365	66%
Recreation	835,000	2,900,600	1,975,316	68%
Inspections	-	30,100	30,068	100%
Purchasing	-	70,000	-	0%
Information Technology	115,500	115,500	27,294	24%
Facilities Management	80,000	159,300	76,249	48%
Fleet Maintenance	30,000	535,700	470,158	88%
General Fund Capital Projects	\$ 5,689,100	\$ 14,744,400	\$ 4,942,128	34%
<u>Water Fund</u>				
Water	\$ 4,579,300	\$ 6,093,000	\$ 1,412,677	23%
Water Engineering	48,000	48,000	41,322	86%
Water Treatment Plant	56,500	423,300	113,237	27%
Water Fund Capital Projects	\$ 4,683,800	\$ 6,564,300	\$ 1,567,236	24%
<u>Wastewater Fund</u>				
Wastewater	\$ 2,576,900	\$ 4,428,600	\$ 578,246	13%
Wastewater Fund Capital Projects	\$ 2,576,900	\$ 4,428,600	\$ 578,246	13%
<u>Electric Fund</u>				
Electric Generation	\$ 275,000	\$ 12,723,400	\$ 2,202,134	17%
Transmission/Distribution	2,497,400	2,936,100	1,470,161	50%
Electrical Engineering	2,076,000	8,670,600	2,748,872	32%
ERP System	-	1,856,000	5,740	0%
Electric Administration	2,000,000	2,516,100	875,000	35%
Electric Fund Capital Projects	\$ 6,848,400	\$ 28,702,200	\$ 7,301,908	25%
TOTAL CAPITAL PROJECTS	\$ 19,798,200	\$ 54,439,500	\$ 14,389,518	26%

Capital Outlay - All Divisions



Capital Outlay - By Fund

