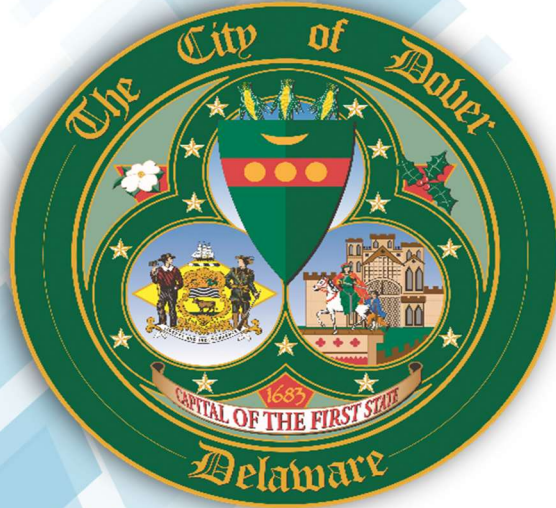


# *City of Dover*



## *Finance Department*

# *MONTHLY REPORT*

## *April 2024*

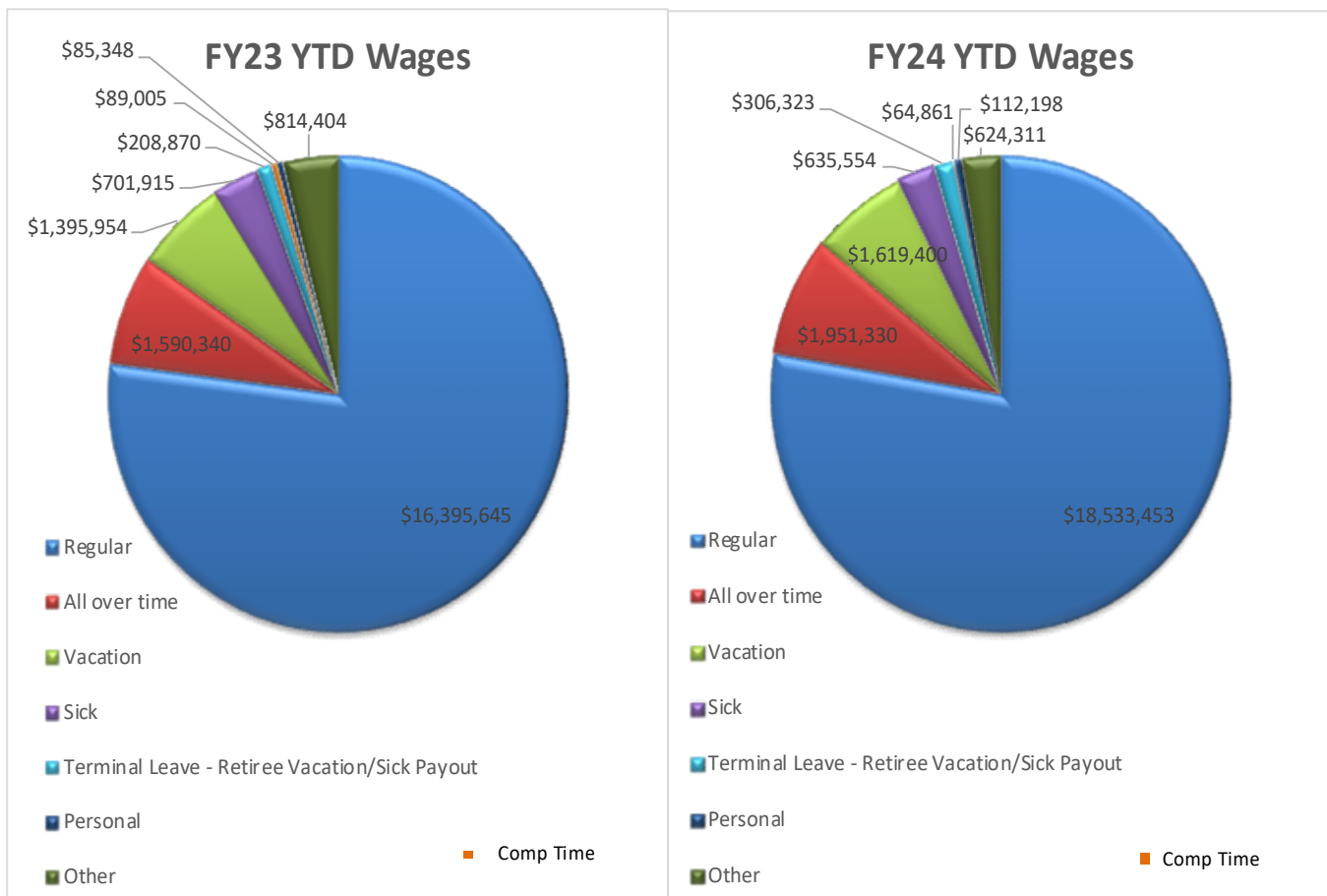
***PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.***

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## CITY OF DOVER ACTIVITY REPORTS April 2024

	FY23 YTD	FY24 YTD
<b>BANK TRENDS</b>		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	5,330	5,480
Total Amount of All Deposits	\$ 175,510,547	\$ 137,815,510
<b>Other Activity</b>		
Number of Pay Periods	22	22
Number of Direct Deposits Issued	9,008	8,613
Number of Pension Checks Issued	2,636	2,588
Total Pension Benefits Paid - Defined Benefit Plan	\$ 5,056,618	\$ 5,091,449

<b>ACCOUNTS PAYABLE</b>		
Number of Check Vouchers	4,818	5,214
Number of EFT Vouchers	3,247	3,438
Vouchers Dollar Amount Disbursed	\$ 88,140,406	\$ 89,331,568



**Other includes:** pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.

**City of Dover**  
**General Fund Summary**  
**Fiscal Year to Date (April 2024)**

**Revenues**

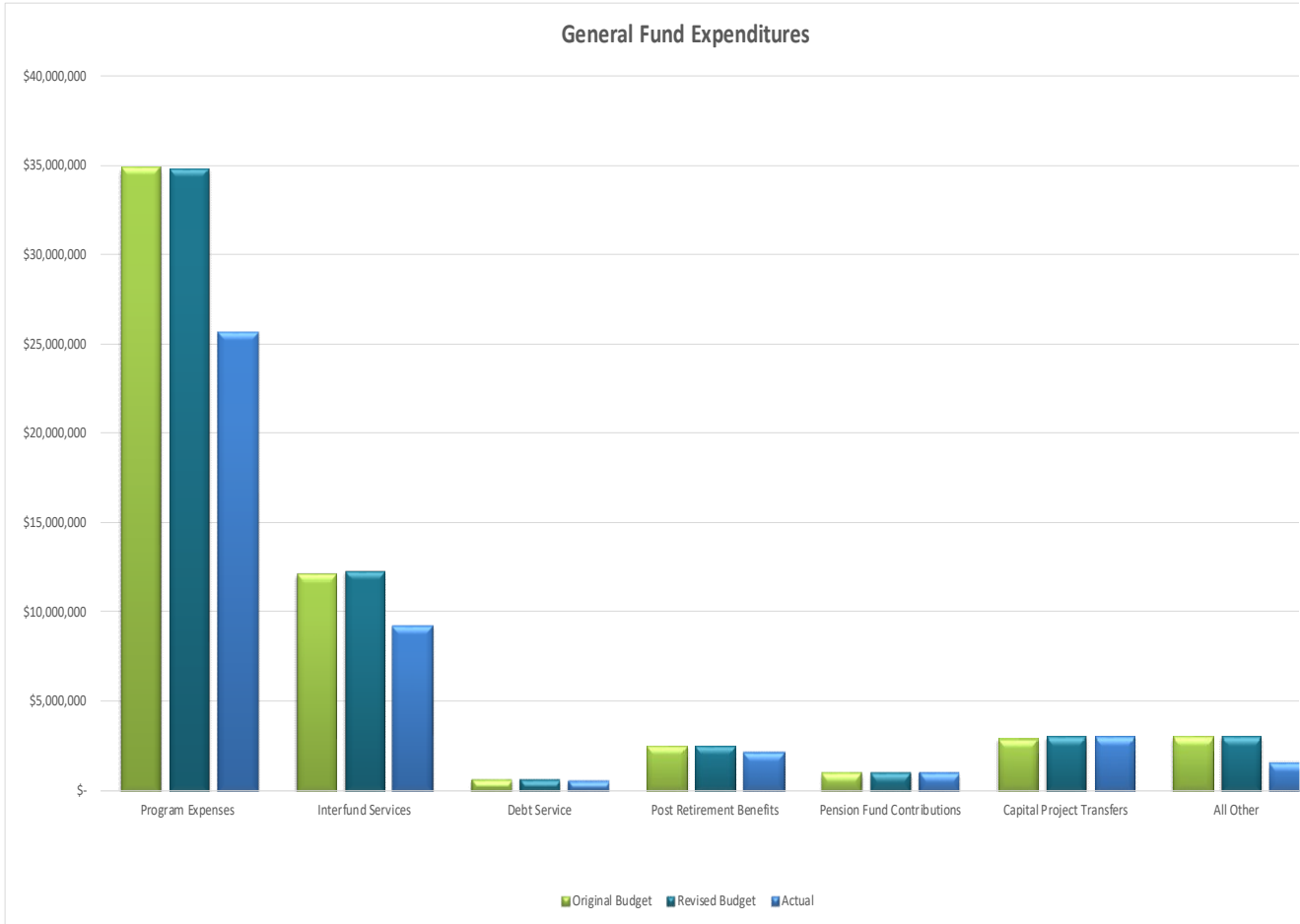
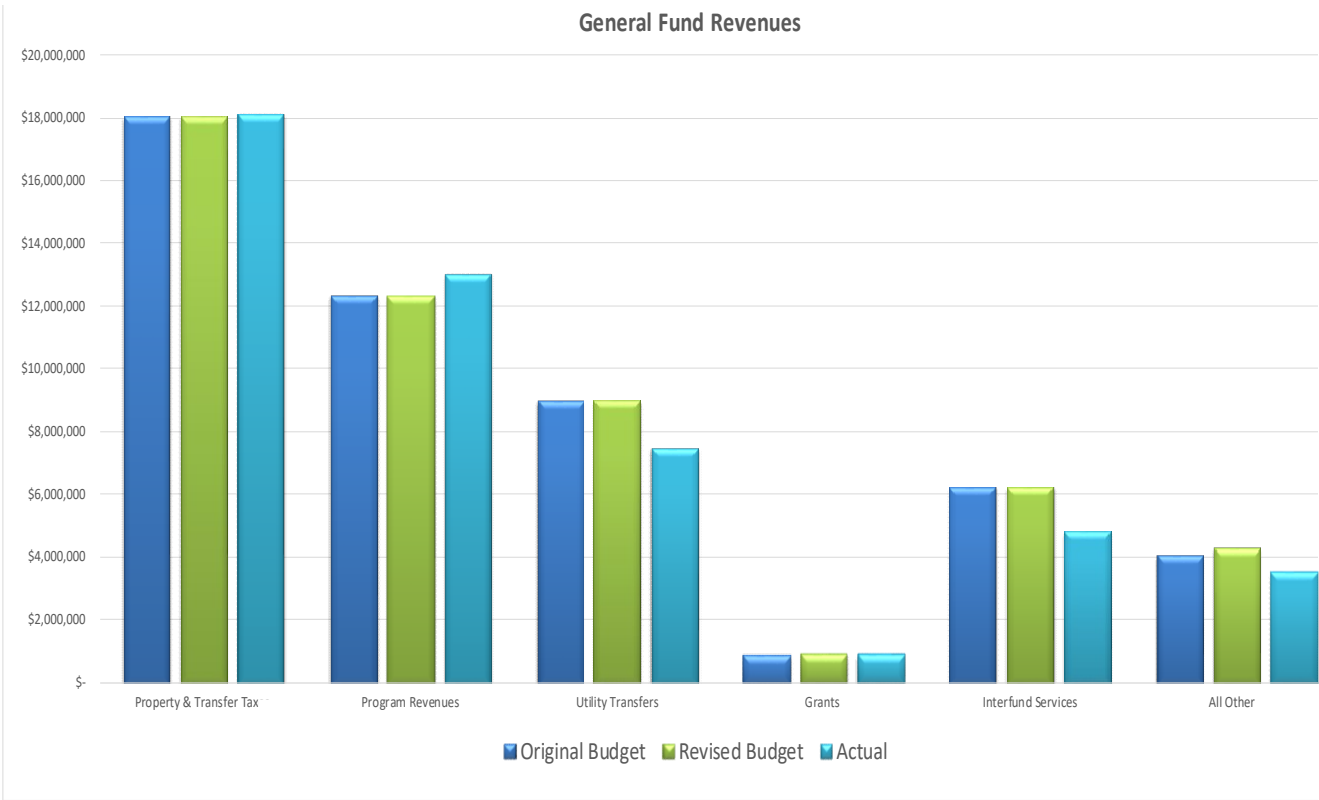
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 18,056,100	\$ 18,056,100	\$ 18,171,857	101%
Program Revenues	12,354,700	12,354,700	13,058,245	106%
Utility Transfers	9,000,000	9,000,000	7,500,000	83%
Grants	883,500	923,500	890,572	96%
Interfund Services	6,236,400	6,236,400	4,845,594	78%
All Other <sup>1</sup>	4,066,000	4,296,300	3,504,577	82%
	<b>\$ 50,596,700</b>	<b>\$ 50,867,000</b>	<b>\$ 47,970,844</b>	<b>94%</b>

**Expenditures**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 34,903,300	\$ 34,832,500	\$ 25,692,994	74%
Interfund Services	12,177,000	12,309,300	9,257,354	75%
Debt Service	630,700	630,700	523,920	83%
Post Retirement Benefits	2,548,000	2,548,000	2,123,333	83%
Pension Fund Contributions	1,000,000	1,000,000	1,000,000	100%
Capital Project Transfers	2,920,100	3,037,800	3,037,800	100%
All Other <sup>2</sup>	3,052,800	3,052,800	1,569,764	51%
	<b>\$ 57,231,900</b>	<b>\$ 57,411,100</b>	<b>\$ 43,205,166</b>	<b>75%</b>

<sup>1</sup> Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

<sup>2</sup> Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.



**City of Dover**  
**Water Fund Summary**  
**Fiscal Year to Date (April 2024)**

**Revenues**

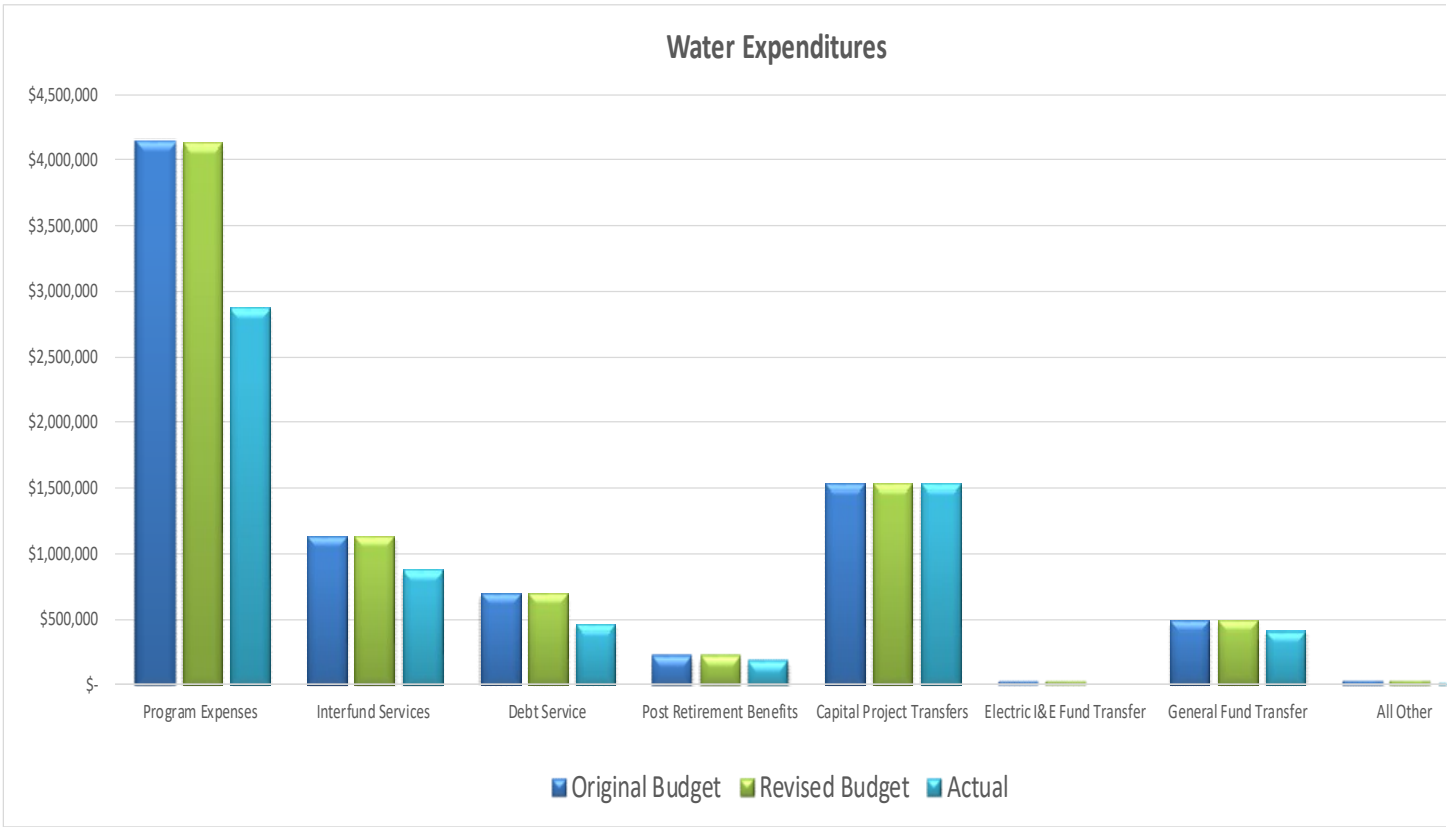
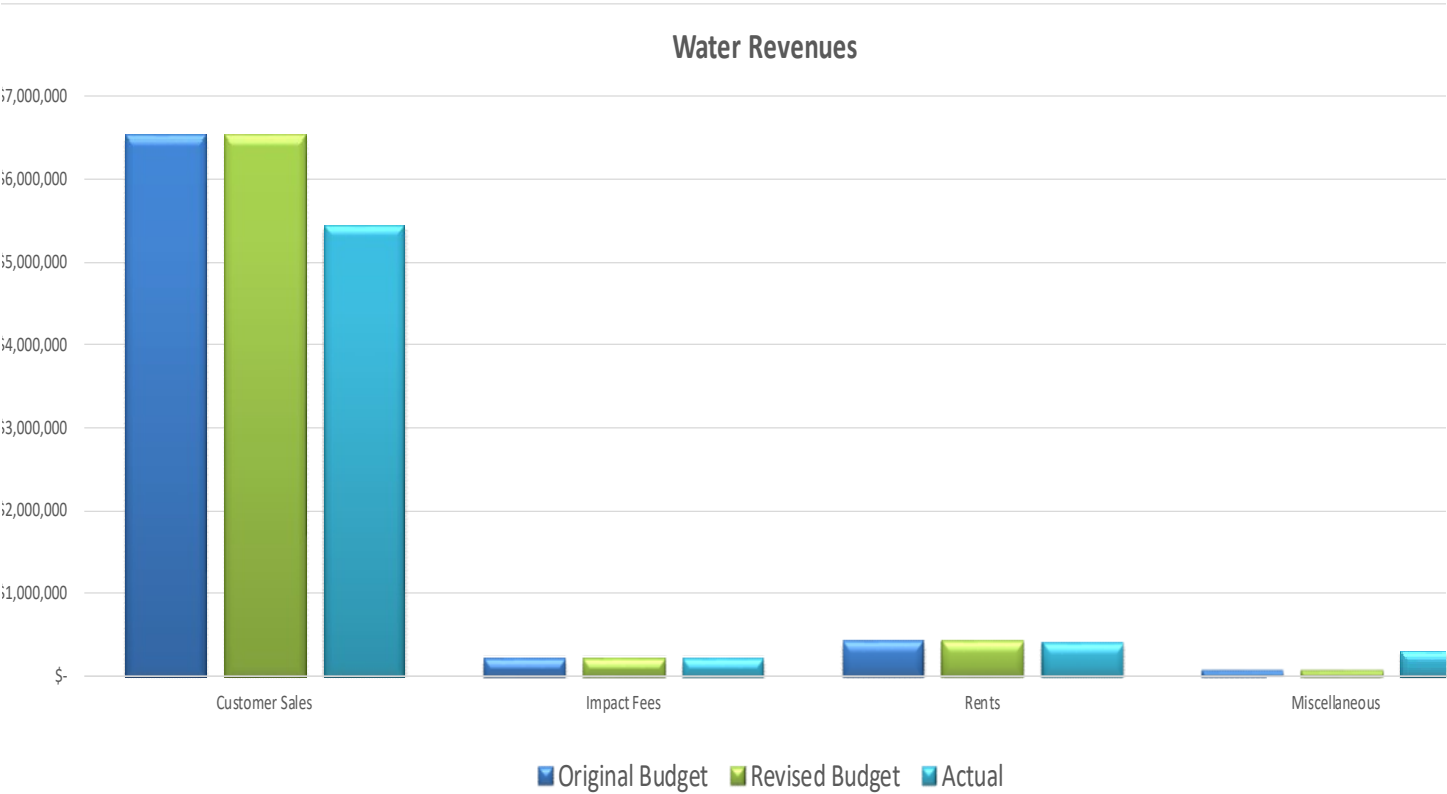
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,550,000	\$ 6,550,000	\$ 5,443,371	83%
Impact Fees	225,000	225,000	230,992	103%
Rents	435,500	435,500	423,588	97%
Miscellaneous <sup>1</sup>	75,200	75,200	325,014	432%
	<u>\$ 7,285,700</u>	<u>\$ 7,285,700</u>	<u>\$ 6,422,965</u>	<u>88%</u>

**Expenditures**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,156,100	\$ 4,132,700	\$ 2,883,961	70%
Interfund Services	1,138,000	1,138,000	884,022	78%
Debt Service	700,000	700,000	469,354	67%
Post Retirement Benefits	226,900	226,900	189,083	83%
Capital Project Transfers	1,536,700	1,536,700	1,536,700	100%
Electric I&E Fund Transfer	25,000	25,000	-	0%
General Fund Transfer	500,000	500,000	416,667	83%
All Other <sup>2</sup>	32,000	32,000	18,565	58%
	<u>\$ 8,314,700</u>	<u>\$ 8,291,300</u>	<u>\$ 6,398,352</u>	<u>77%</u>

<sup>1</sup> Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

<sup>2</sup> Includes Bank & CC Fees.



**City of Dover**  
**Wastewater Fund Summary**  
**Fiscal Year to Date (April 2024)**

**Revenues**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 10,326,000	\$ 10,326,000	\$ 8,960,125	87%
Impact Fees	225,000	225,000	211,059	94%
Miscellaneous <sup>1</sup>	50,200	50,200	333,870	665%
	<b>\$ 10,601,200</b>	<b>\$ 10,601,200</b>	<b>\$ 9,505,054</b>	<b>90%</b>

**Expenditures**

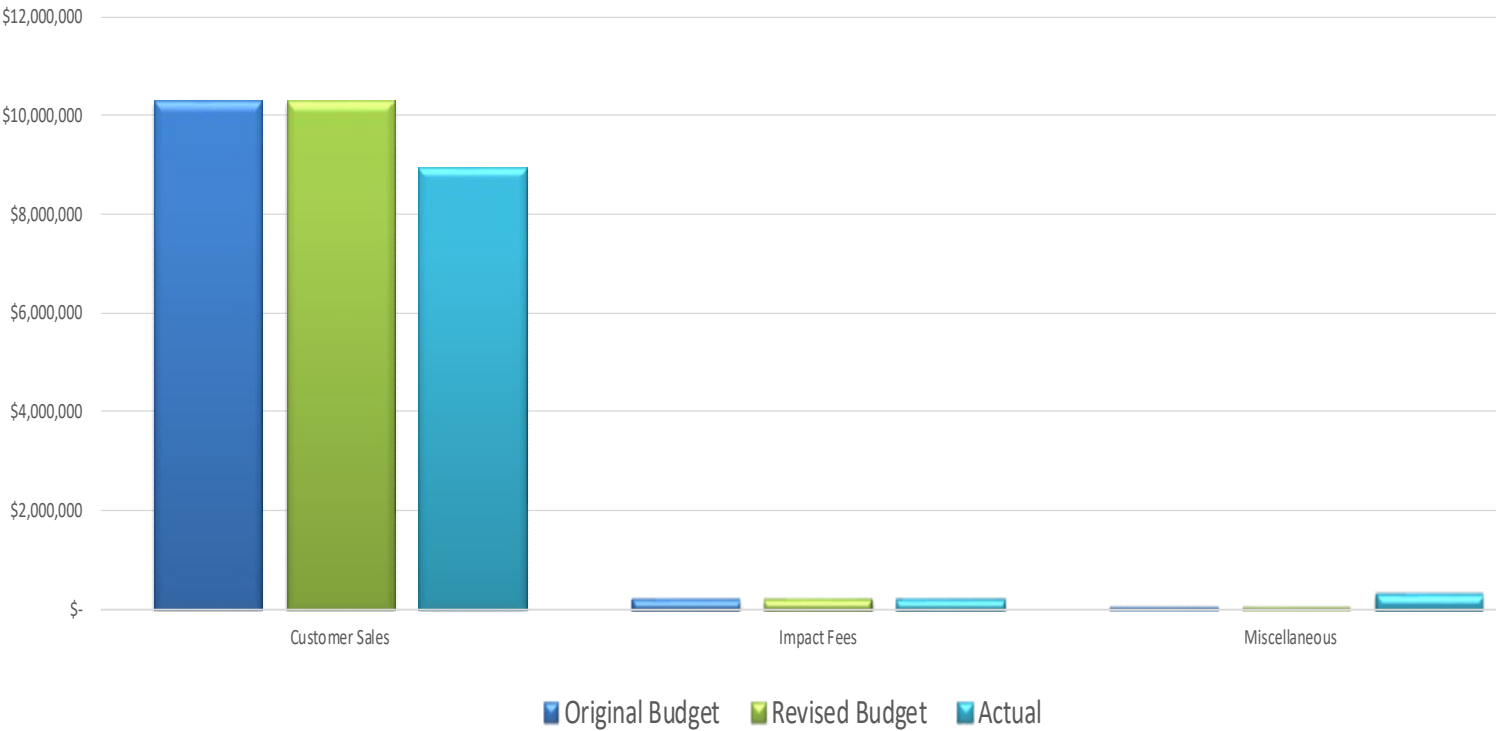
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,649,200	\$ 1,649,200	\$ 1,178,110	71%
Kent County Treatment Fee	4,730,000	4,730,000	3,886,841	82%
Interfund Services	870,900	870,900	676,801	78%
Debt Service	696,200	696,200	383,434	55%
Post Retirement Benefits	110,000	110,000	91,667	83%
Capital Project Transfers	2,270,900	2,270,900	2,270,900	100%
Electric I&E Transfer	25,000	25,000	-	0%
General Fund Transfer	500,000	500,000	416,667	83%
All Other <sup>2</sup>	15,000	15,000	5,433	36%
	<b>\$ 10,867,200</b>	<b>\$ 10,867,200</b>	<b>\$ 8,909,851</b>	<b>82%</b>

<sup>1</sup> Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

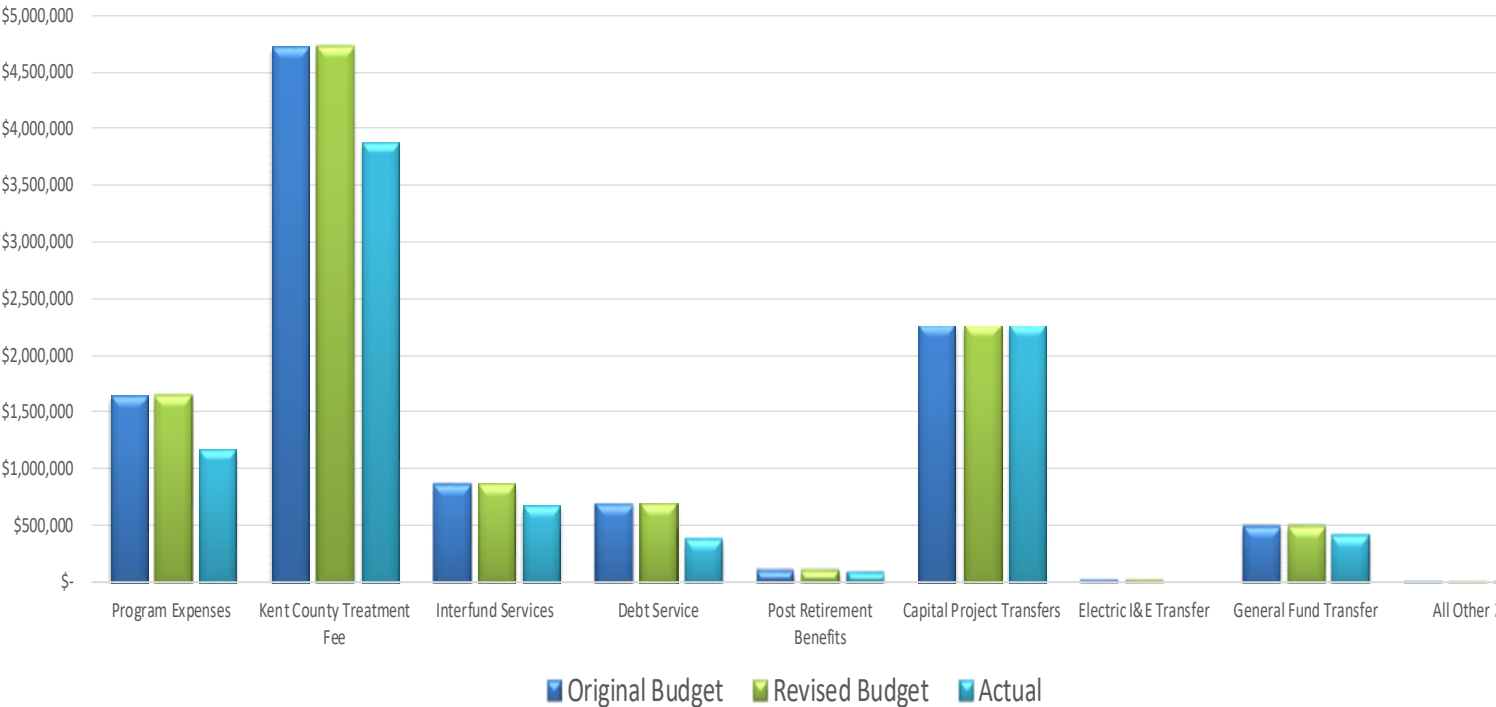
<sup>2</sup> Includes Bank & CC Fees.



Wastewater Revenues



Wastewater Expenditures



**City of Dover**  
**Electric Fund Summary**  
**Fiscal Year to Date (April 2024)**

**Revenues**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 92,743,400	\$ 92,743,400	\$ 72,550,252	78%
All Other <sup>1</sup>	2,299,000	2,299,000	4,052,208	176%
	<u>\$ 95,042,400</u>	<u>\$ 95,042,400</u>	<u>\$ 76,602,460</u>	<u>81%</u>

**Expenditures**

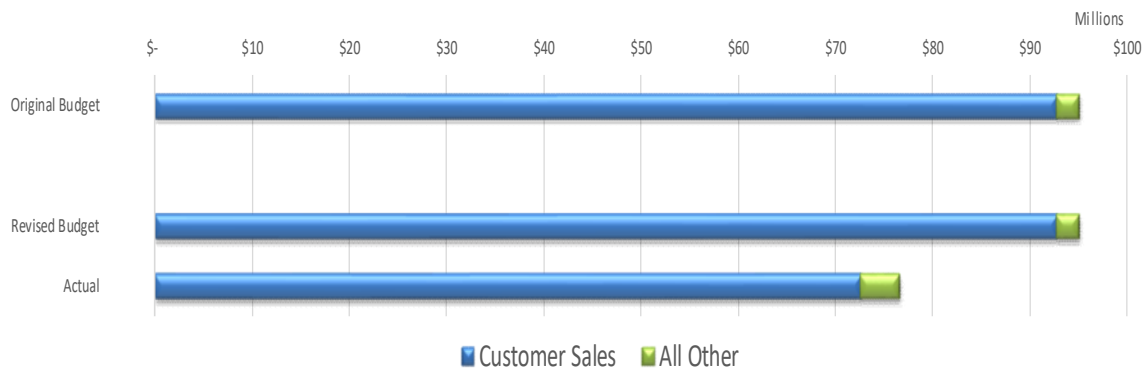
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 82,658,600	\$ 82,856,900	\$ 37,466,807	45%
Electric Operating Div. Exp.	9,208,700	9,208,700	7,143,366	78%
Interfund Services	4,227,500	4,227,500	3,284,771	78%
Debt Service	1,482,600	1,482,600	1,167,250	79%
Post Retirement Benefits	997,000	997,000	830,833	83%
General Fund Transfer	8,000,000	8,000,000	6,666,667	83%
All Other <sup>2</sup>	3,004,900	3,004,900	1,768,203	59%
	<u>\$ 109,579,300</u>	<u>\$ 109,777,600</u>	<u>\$ 58,327,897</u>	<u>53%</u>

<sup>1</sup> Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, Green Energy Charges, and Delay Damages.

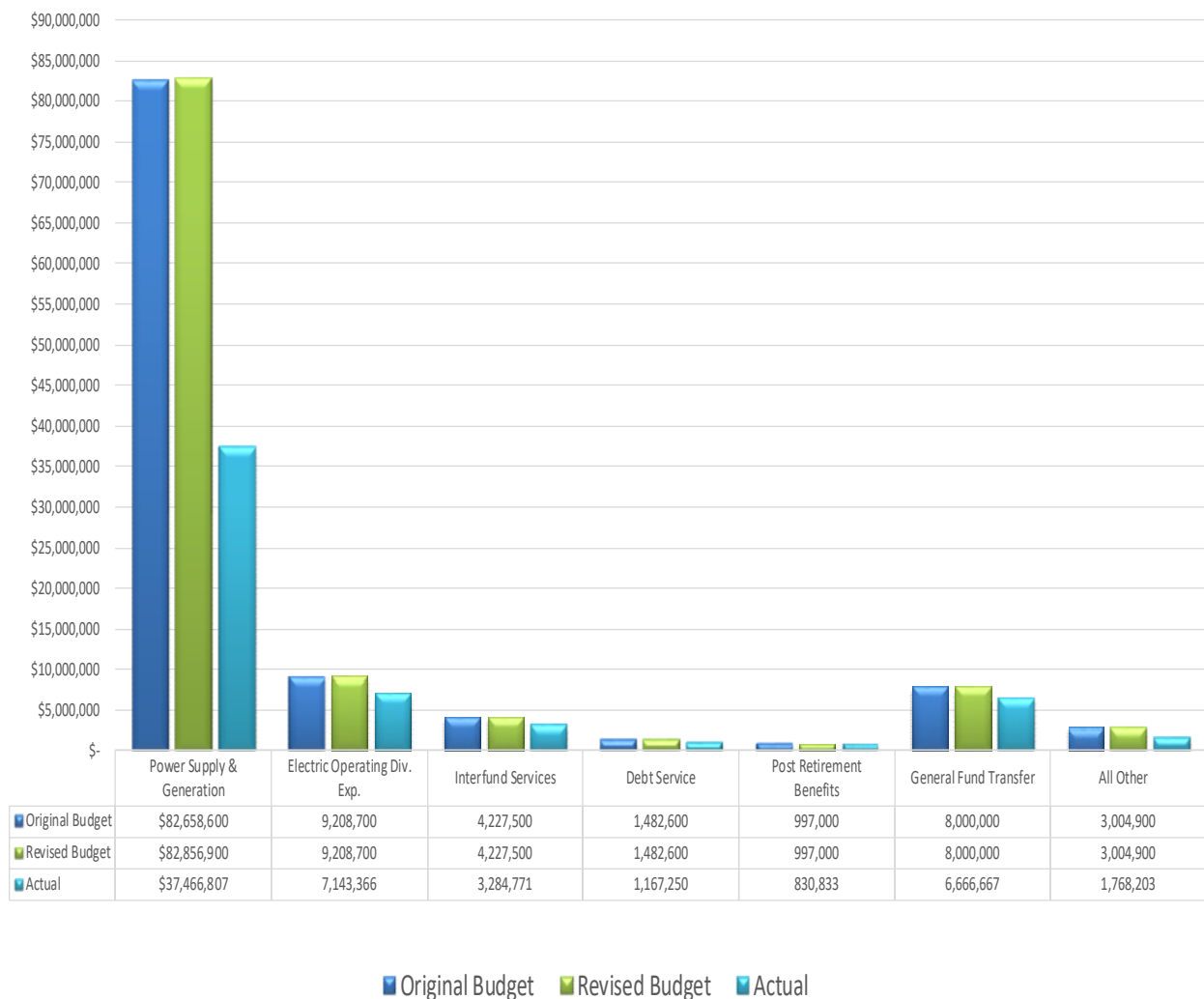
<sup>2</sup> Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold &amp; Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	760,876	760,876	597,806
Sales per MWh	\$119.74	\$119.74	\$119.46
Purchased/Generated MWh	773,010	773,010	628,592
All In MWh Supply & Generation	\$106.87	\$107.12	\$59.54

### Electric Fund - Revenues

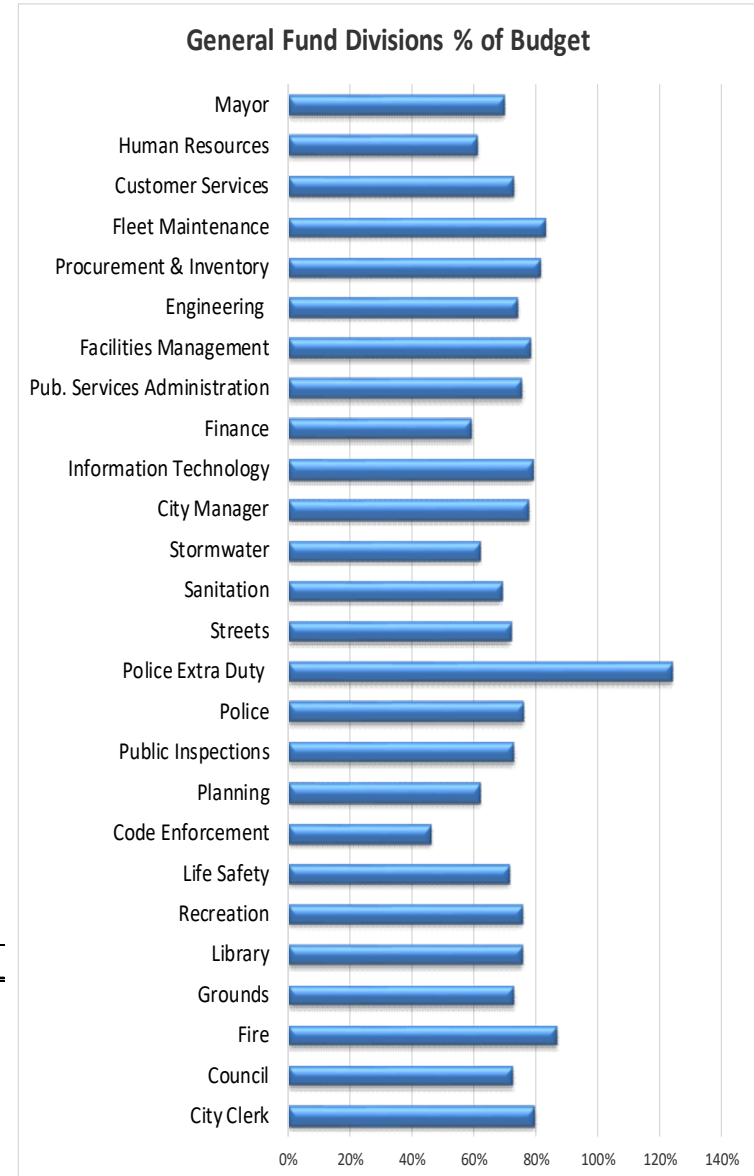


### Electric Fund - Expenditures



**City of Dover**  
**Division Expense Summary (General Fund)**  
**Fiscal Year to Date (April 2024)**

	Original Budget	Revised Budget	Actual	%
City Clerk	\$ 414,200	\$ 414,200	\$ 327,495	79%
Council	260,000	260,000	187,528	72%
Fire	851,600	851,600	734,275	86%
Grounds	1,741,100	1,741,100	1,263,636	73%
Library	2,040,700	2,040,700	1,533,264	75%
Recreation	1,549,600	1,549,600	1,165,908	75%
Life Safety	690,600	690,600	490,987	71%
Code Enforcement	1,173,600	1,173,600	537,631	46%
Planning	826,100	826,100	508,376	62%
Public Inspections	800,800	800,800	580,849	73%
Police	21,550,900	21,466,200	16,224,545	76%
Police Extra Duty	405,000	405,000	500,247	124%
Streets	768,600	783,600	560,655	72%
Sanitation	3,060,100	3,060,100	2,094,882	68%
Stormwater	906,400	905,300	555,546	61%
City Manager	1,300,100	1,432,400	1,106,599	77%
Information Technology	874,100	874,100	686,890	79%
Finance	1,032,300	1,032,300	606,457	59%
Pub. Services Administration	646,900	646,900	485,062	75%
Facilities Management	822,100	822,100	638,467	78%
Engineering	279,300	279,300	205,828	74%
Procurement & Inventory	873,600	873,600	708,570	81%
Fleet Maintenance	1,078,600	1,078,600	891,741	83%
Customer Services	1,417,500	1,417,500	1,029,026	73%
Human Resources	501,300	501,300	304,949	61%
Mayor	245,200	245,200	169,863	69%
<b>Total</b>	<b>\$ 46,110,300</b>	<b>\$ 46,171,800</b>	<b>\$ 34,099,277</b>	<b>74%</b>



**City of Dover**  
**Utilities Expenditure Summary**  
**Fiscal Year to Date (April 2024)**

**Water Divison**

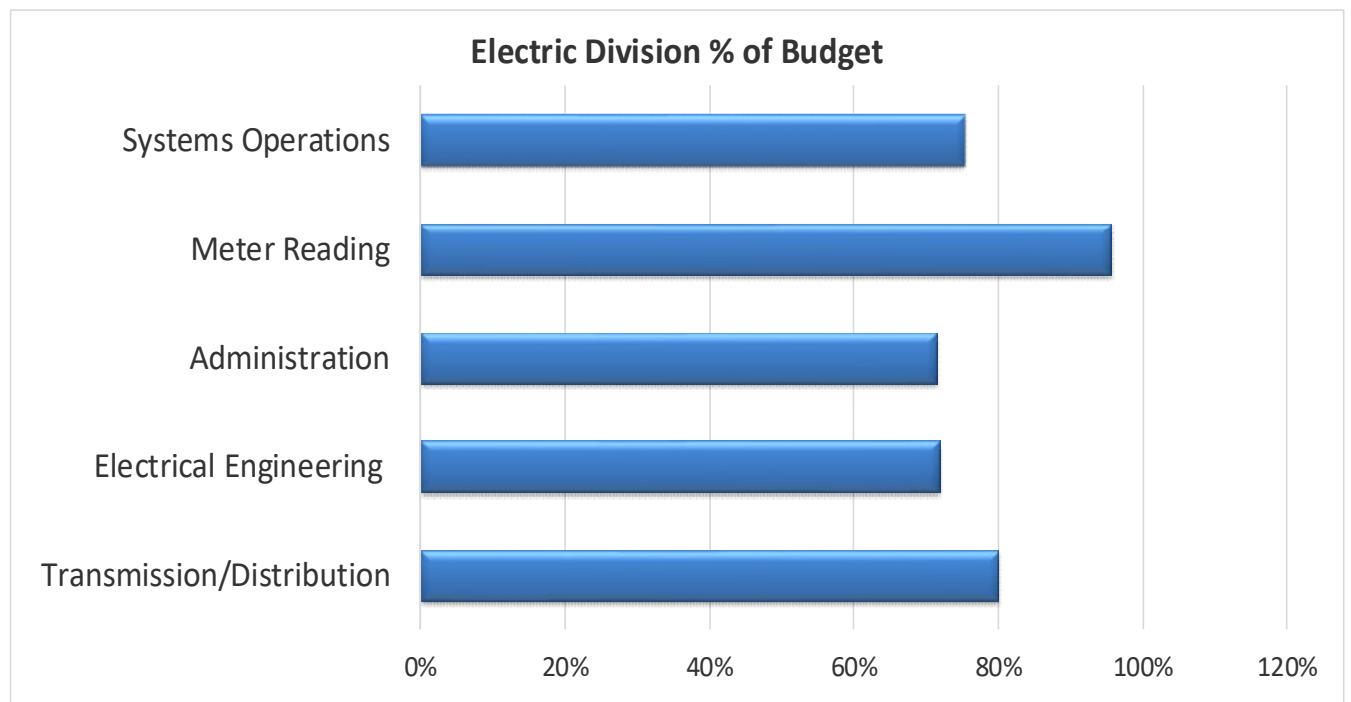
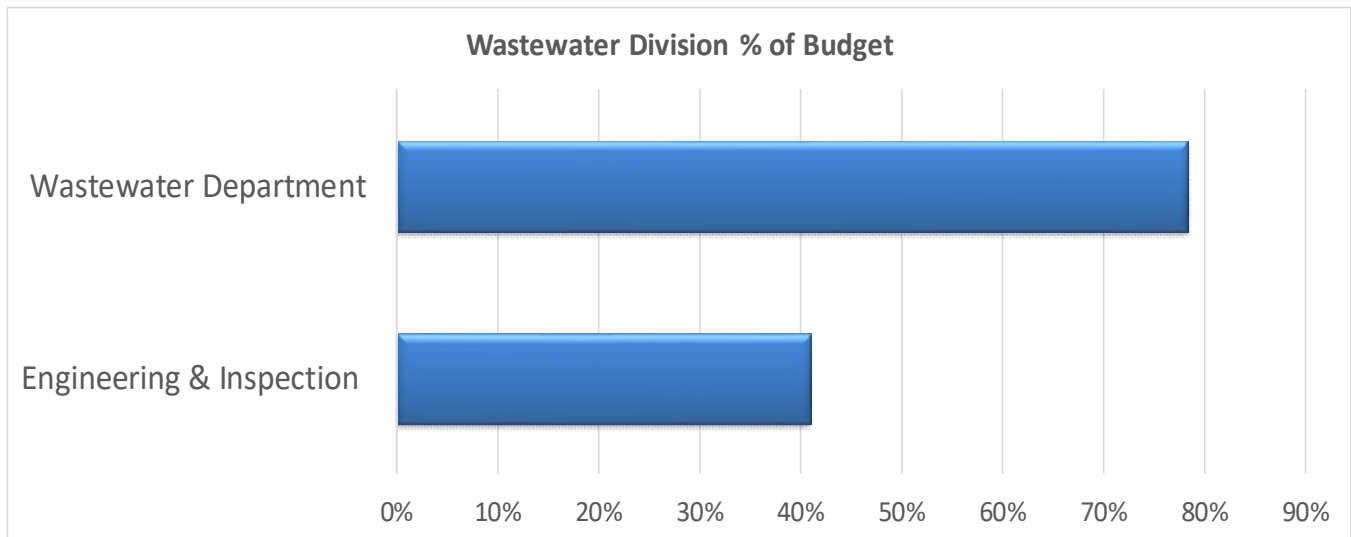
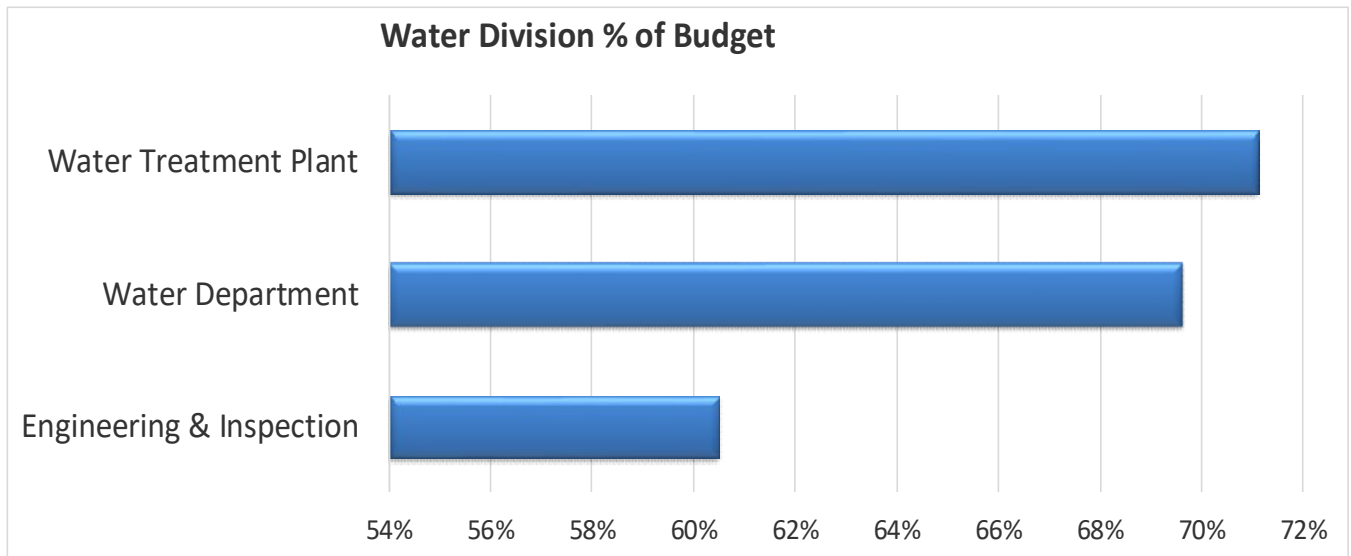
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 386,500	\$ 386,500	\$ 233,719	60%
Water Department	862,100	862,100	599,943	70%
Water Treatment Plant	2,907,500	2,884,100	2,050,299	71%
	<u>\$ 4,156,100</u>	<u>\$ 4,132,700</u>	<u>\$ 2,883,961</u>	<u>70%</u>

**Wastewater Divison**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 304,100	\$ 304,100	\$ 124,177	41%
Wastewater Department	1,345,100	1,345,100	1,053,933	78%
	<u>\$ 1,649,200</u>	<u>\$ 1,649,200</u>	<u>\$ 1,178,110</u>	<u>71%</u>

**Electric Division**

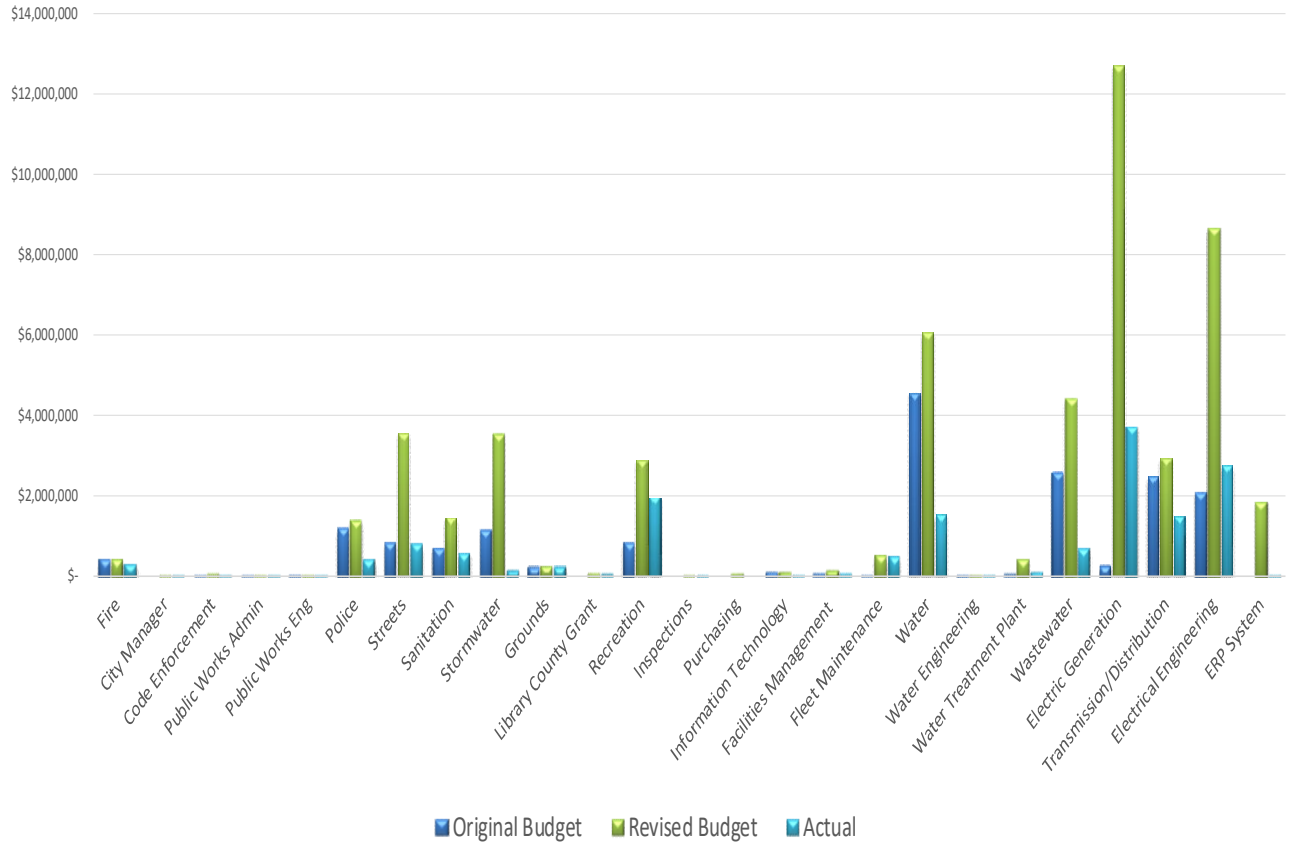
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,893,100	\$ 4,893,100	\$ 3,908,271	80%
Electrical Engineering	1,826,600	1,826,600	1,311,080	72%
Administration	1,020,200	1,020,200	727,426	71%
Meter Reading	460,500	460,500	439,534	95%
Systems Operations	1,008,300	1,008,300	757,054	75%
	<u>\$ 9,208,700</u>	<u>\$ 9,208,700</u>	<u>\$ 7,143,366</u>	<u>78%</u>



**City of Dover**  
**Capital Outlay Summary (All Funds)**  
**Fiscal Year to Date (April 2024)**

<u>General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 419,600	\$ 419,600	\$ 292,437	70%
City Manager	-	40,000	22,000	55%
Code Enforcement	34,600	63,600	42,369	67%
Public Works Admin	30,000	30,000	27,660	92%
Public Works Eng	48,300	48,300	41,322	86%
Police	1,186,500	1,398,200	402,974	29%
Streets	852,300	3,583,300	793,907	22%
Sanitation	707,800	1,464,400	581,775	40%
Stormwater	1,135,000	3,549,200	149,582	4%
Grounds	214,500	249,300	236,160	95%
Library County Grant	-	87,300	57,365	66%
Recreation	835,000	2,900,600	1,975,316	68%
Inspections	-	30,100	30,068	100%
Purchasing	-	70,000	-	0%
Information Technology	115,500	115,500	32,078	28%
Facilities Management	80,000	159,300	76,249	48%
Fleet Maintenance	30,000	535,700	487,291	91%
<b>General Fund Capital Projects</b>	<b>\$ 5,689,100</b>	<b>\$ 14,744,400</b>	<b>\$ 5,248,553</b>	<b>36%</b>
<u>Water Fund</u>				
Water	\$ 4,579,300	\$ 6,093,000	\$ 1,535,407	25%
Water Engineering	48,000	48,000	41,322	86%
Water Treatment Plant	56,500	423,300	117,027	28%
<b>Water Fund Capital Projects</b>	<b>\$ 4,683,800</b>	<b>\$ 6,564,300</b>	<b>\$ 1,693,756</b>	<b>26%</b>
<u>Wastewater Fund</u>				
Wastewater	\$ 2,576,900	\$ 4,428,600	\$ 689,286	16%
<b>Wastewater Fund Capital Projects</b>	<b>\$ 2,576,900</b>	<b>\$ 4,428,600</b>	<b>\$ 689,286</b>	<b>16%</b>
<u>Electric Fund</u>				
Electric Generation	\$ 275,000	\$ 12,723,400	\$ 3,737,367	29%
Transmission/Distribution	2,497,400	2,936,100	1,496,345	51%
Electrical Engineering	2,076,000	8,670,600	2,784,930	32%
ERP System	-	1,856,000	5,740	0%
Electric Administration	2,000,000	2,516,100	1,062,500	42%
<b>Electric Fund Capital Projects</b>	<b>\$ 6,848,400</b>	<b>\$ 28,702,200</b>	<b>\$ 9,086,882</b>	<b>32%</b>
<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ 19,798,200</b>	<b>\$ 54,439,500</b>	<b>\$ 16,718,477</b>	<b>31%</b>

Capital Outlay - All Divisions



Capital Outlay - By Fund

