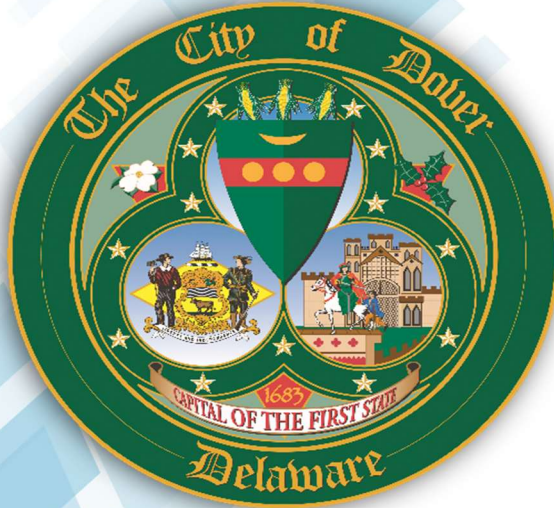


# *City of Dover*



## *Finance Department*

# *MONTHLY REPORT*

## *June 2024*

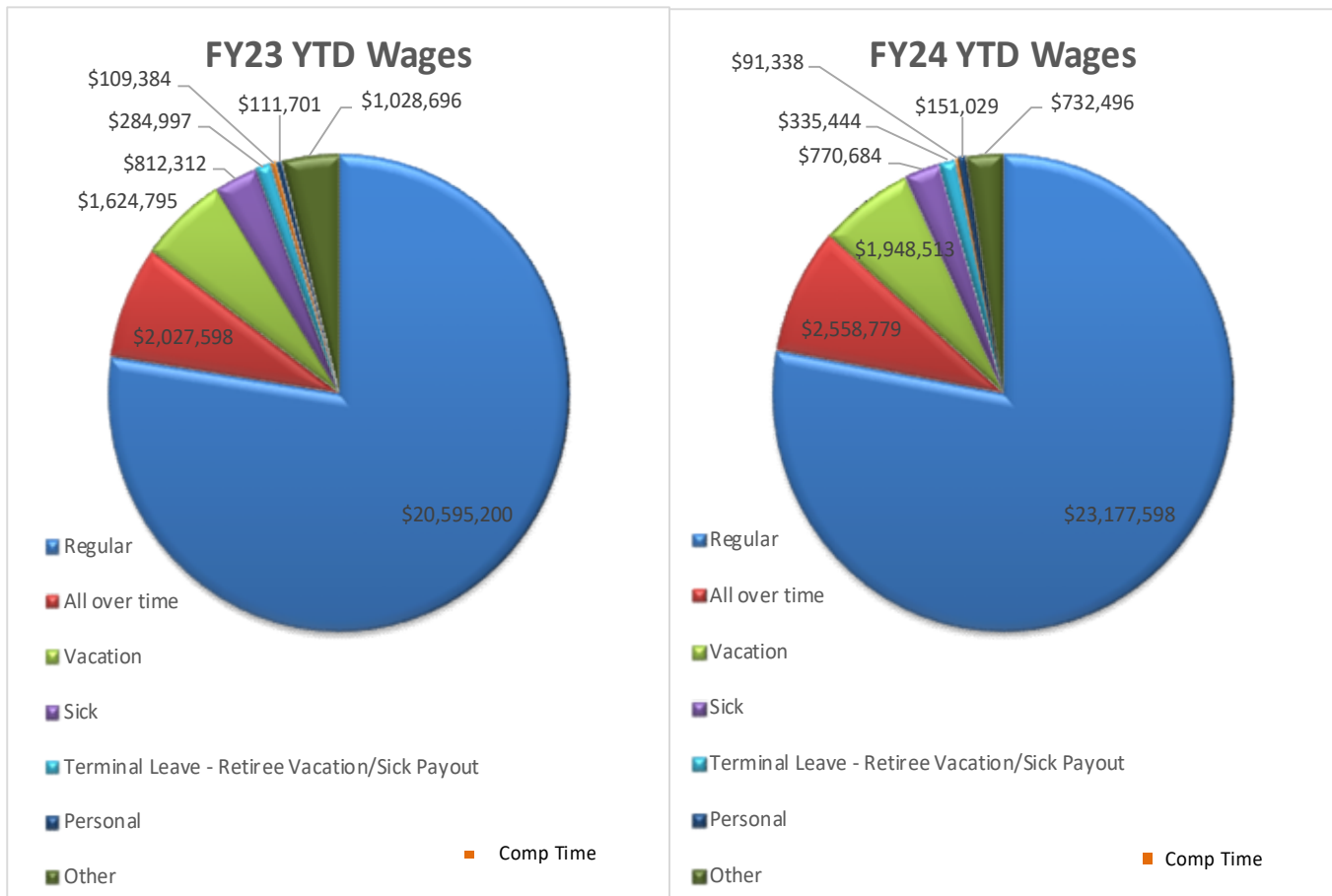
***PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.***

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## CITY OF DOVER ACTIVITY REPORTS June 2024

	FY23 YTD	FY24 YTD
<b>BANK TRENDS</b>		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	6,403	6,488
Total Amount of All Deposits	\$ 197,887,959	\$ 157,753,299
<b>Other Activity</b>		
Number of Pay Periods	27	27
Number of Direct Deposits Issued	11,019	10,694
Number of Pension Checks Issued	3,155	3,099
Total Pension Benefits Paid - Defined Benefit Plan	\$ 5,564,851	\$ 6,103,084

<b>ACCOUNTS PAYABLE</b>		
Number of Check Vouchers	6,158	6,407
Number of EFT Vouchers	4,169	4,142
Vouchers Dollar Amount Disbursed	\$106,256,358	\$109,605,164



**Other includes:** pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.

**City of Dover Preliminary  
General Fund Summary  
Fiscal Year to Date (June 2024)**

**Revenues**

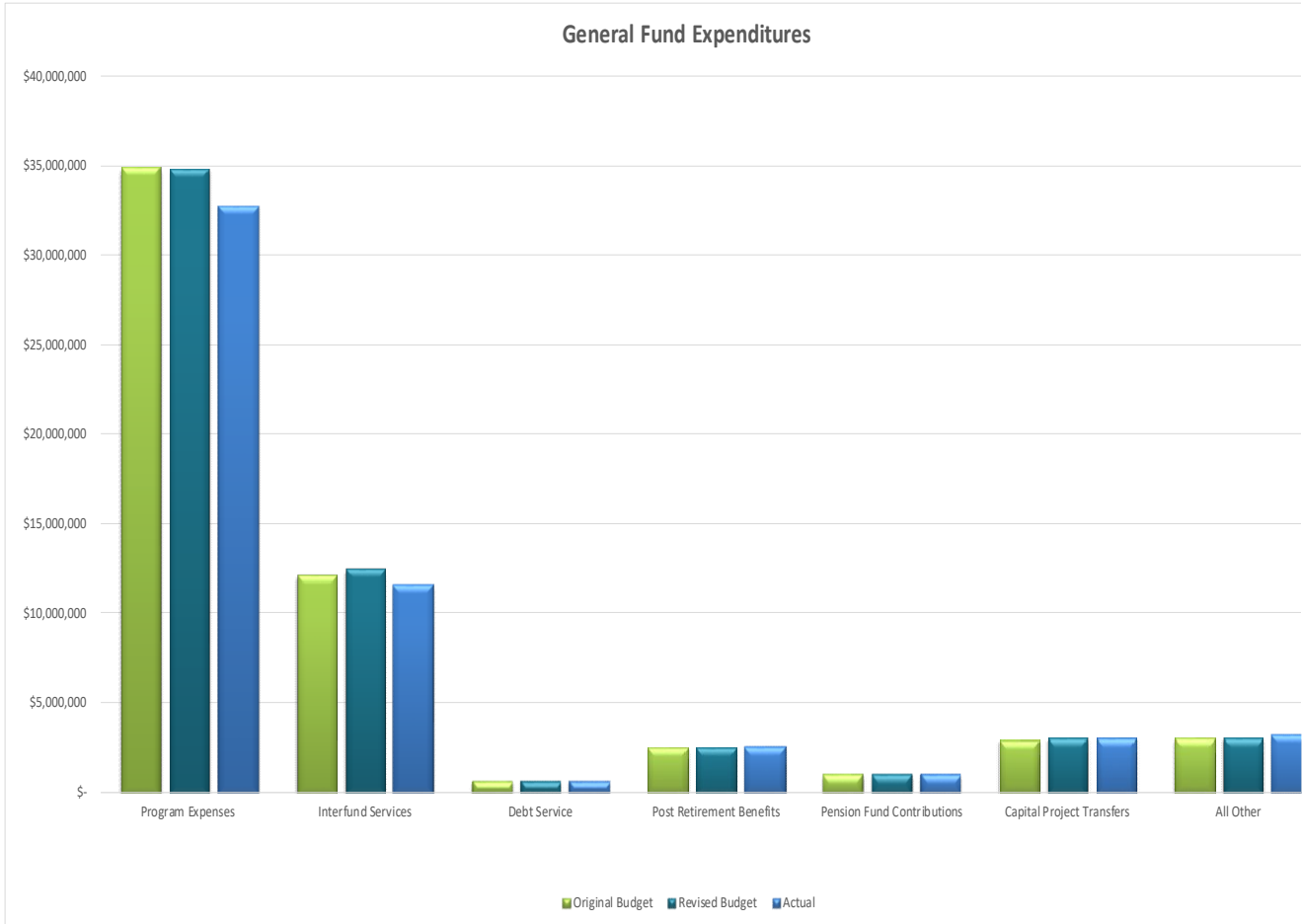
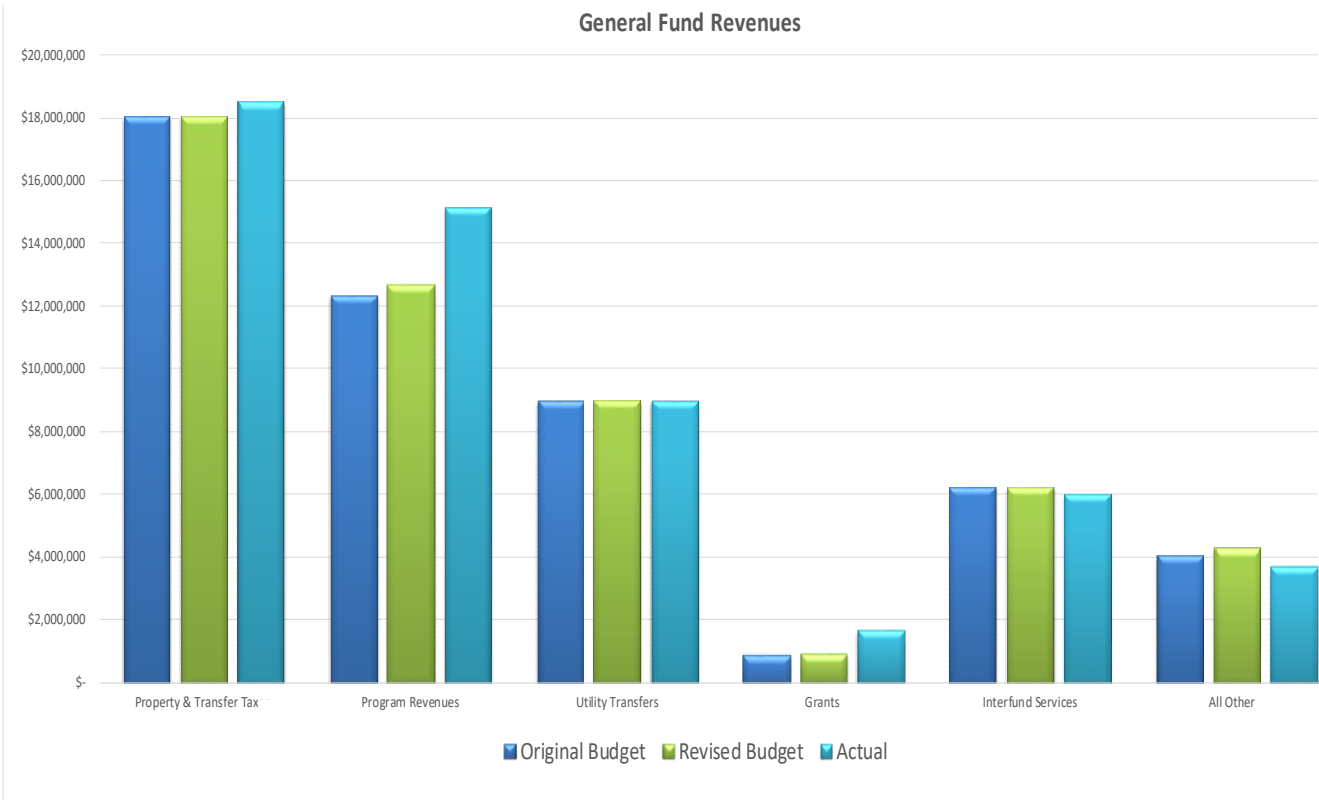
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 18,056,100	\$ 18,056,100	\$ 18,543,559	103%
Program Revenues	12,354,700	12,670,300	15,158,592	120%
Utility Transfers	9,000,000	9,000,000	9,000,000	100%
Grants	883,500	923,500	1,665,994	180%
Interfund Services	6,236,400	6,236,400	6,024,473	97%
All Other <sup>1</sup>	4,066,000	4,296,300	3,690,300	86%
	<b>\$ 50,596,700</b>	<b>\$ 51,182,600</b>	<b>\$ 54,082,918</b>	<b>106%</b>

**Expenditures**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 34,903,300	\$ 34,840,300	\$ 32,789,171	94%
Interfund Services	12,177,000	12,487,500	11,543,908	92%
Debt Service	630,700	630,700	627,990	100%
Post Retirement Benefits	2,548,000	2,548,000	2,548,000	100%
Pension Fund Contributions	1,000,000	1,000,000	1,000,000	100%
Capital Project Transfers	2,920,100	3,037,800	3,037,800	100%
All Other <sup>2</sup>	3,052,800	3,052,800	3,242,641	106%
	<b>\$ 57,231,900</b>	<b>\$ 57,597,100</b>	<b>\$ 54,789,510</b>	<b>95%</b>

<sup>1</sup> Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

<sup>2</sup> Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.



**City of Dover Preliminary**  
**Water Fund Summary**  
**Fiscal Year to Date (June 2024)**

**Revenues**

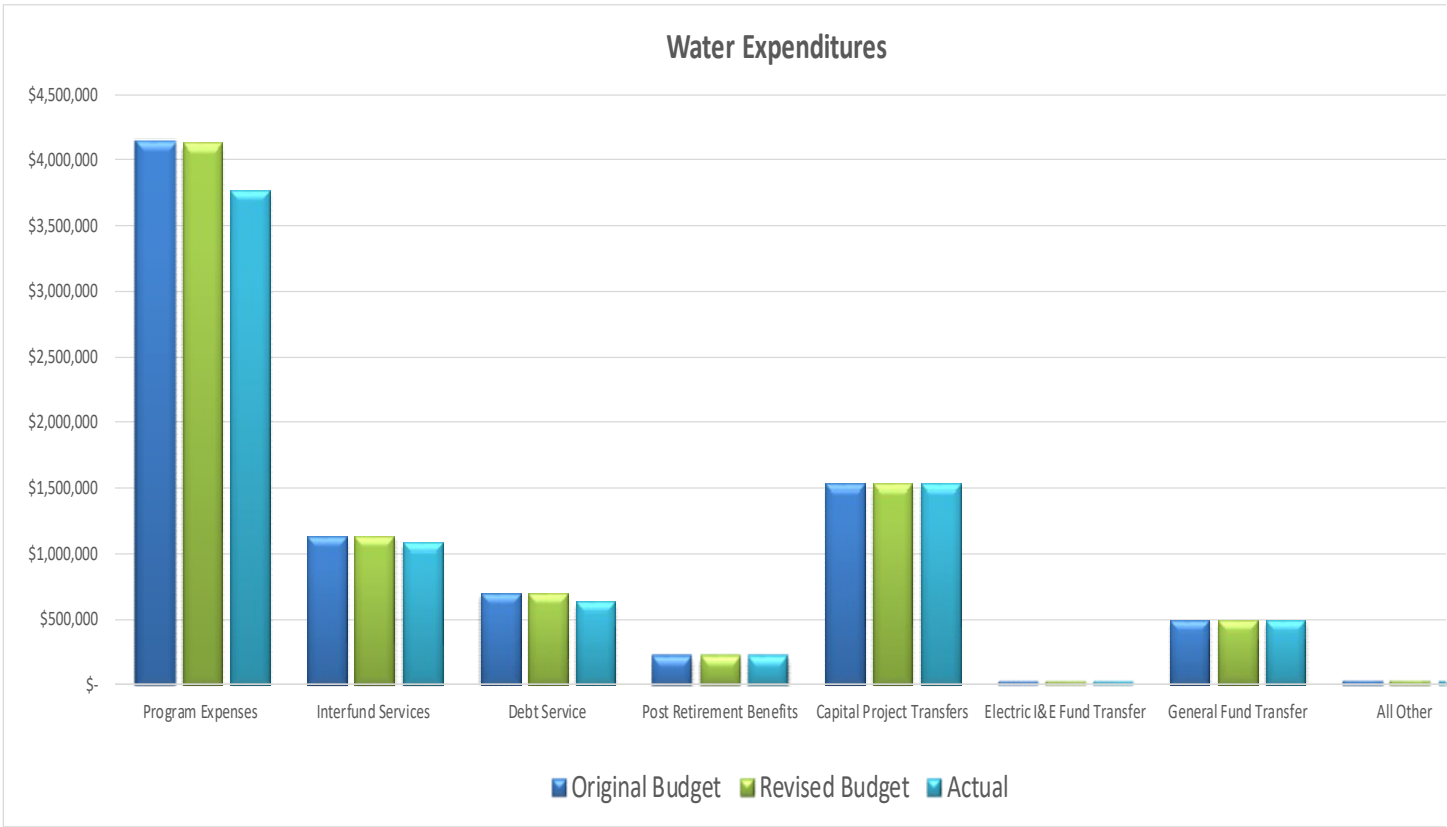
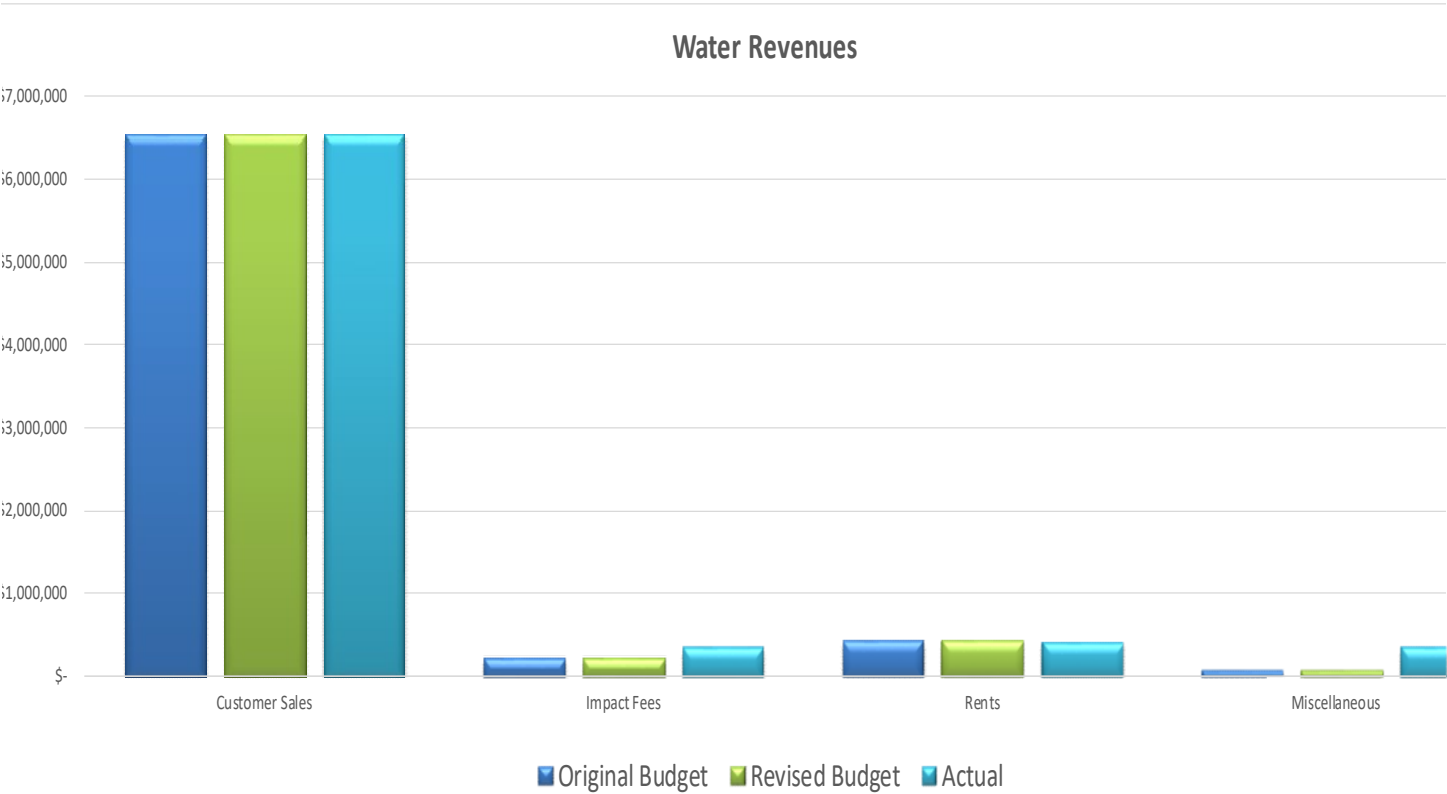
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,550,000	\$ 6,550,000	\$ 6,544,591	100%
Impact Fees	225,000	225,000	353,484	157%
Rents	435,500	435,500	423,588	97%
Miscellaneous <sup>1</sup>	75,200	75,200	357,635	476%
	<u>\$ 7,285,700</u>	<u>\$ 7,285,700</u>	<u>\$ 7,679,298</u>	<u>105%</u>

**Expenditures**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,156,100	\$ 4,132,700	\$ 3,776,545	91%
Interfund Services	1,138,000	1,138,000	1,095,767	96%
Debt Service	700,000	700,000	634,284	91%
Post Retirement Benefits	226,900	226,900	226,900	100%
Capital Project Transfers	1,536,700	1,536,700	1,536,700	100%
Electric I&E Fund Transfer	25,000	25,000	25,000	100%
General Fund Transfer	500,000	500,000	500,000	100%
All Other <sup>2</sup>	32,000	32,000	27,231	85%
	<u>\$ 8,314,700</u>	<u>\$ 8,291,300</u>	<u>\$ 7,822,426</u>	<u>94%</u>

<sup>1</sup> Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

<sup>2</sup> Includes Bank & CC Fees.



**City of Dover Preliminary  
Wastewater Fund Summary  
Fiscal Year to Date (June 2024)**

**Revenues**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 10,326,000	\$ 10,326,000	\$ 10,222,834	99%
Impact Fees	225,000	225,000	312,451	139%
Miscellaneous <sup>1</sup>	50,200	188,600	373,840	198%
	<u>\$ 10,601,200</u>	<u>\$ 10,739,600</u>	<u>\$ 10,909,125</u>	<u>102%</u>

**Expenditures**

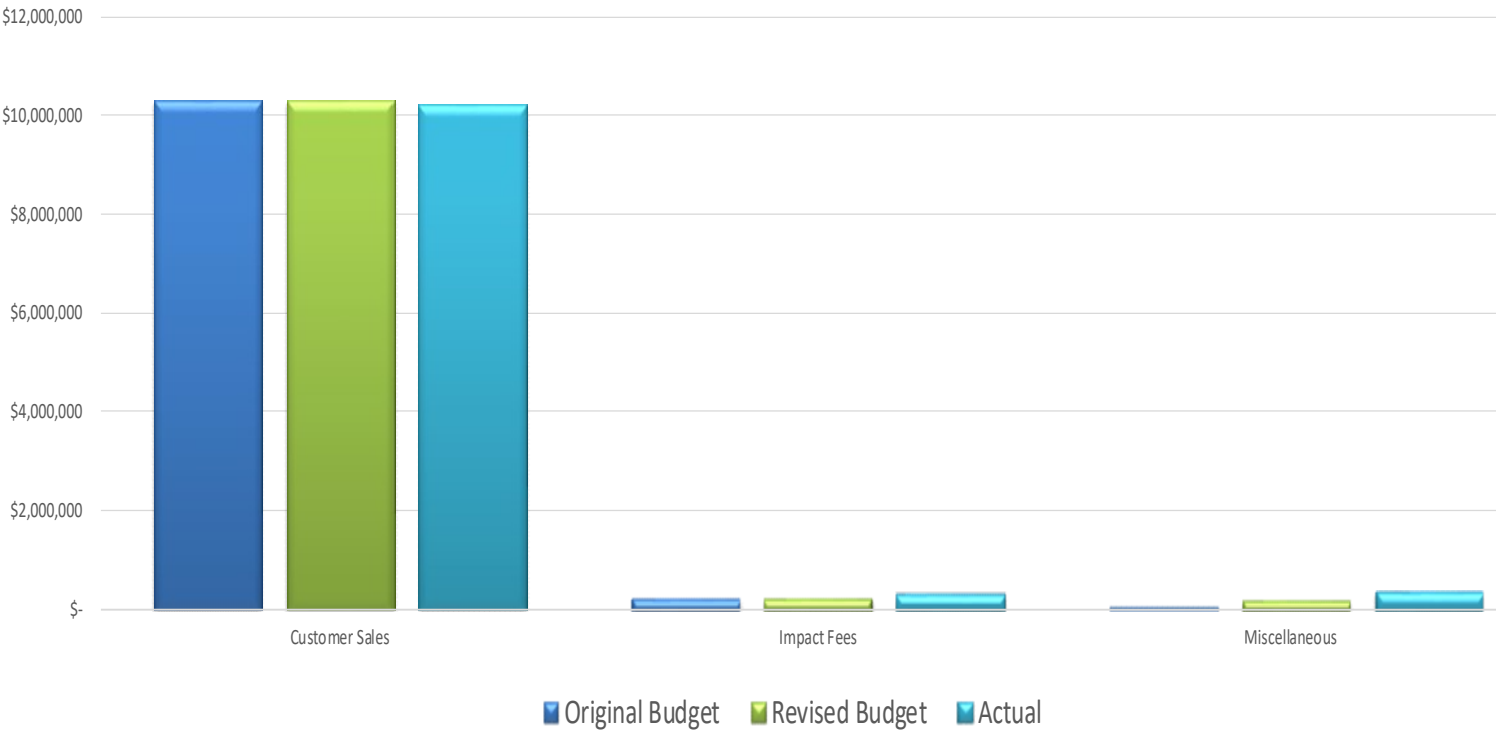
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,649,200	\$ 1,689,200	\$ 1,471,397	87%
Kent County Treatment Fee	4,730,000	4,828,400	4,874,159	101%
Interfund Services	870,900	870,900	841,741	97%
Debt Service	696,200	696,200	603,160	87%
Post Retirement Benefits	110,000	110,000	110,000	100%
Capital Project Transfers	2,270,900	2,270,900	2,270,900	100%
Electric I&E Transfer	25,000	25,000	25,000	100%
General Fund Transfer	500,000	500,000	500,000	100%
All Other <sup>2</sup>	15,000	15,000	11,508	77%
	<u>\$ 10,867,200</u>	<u>\$ 11,005,600</u>	<u>\$ 10,707,865</u>	<u>97%</u>

<sup>1</sup> Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

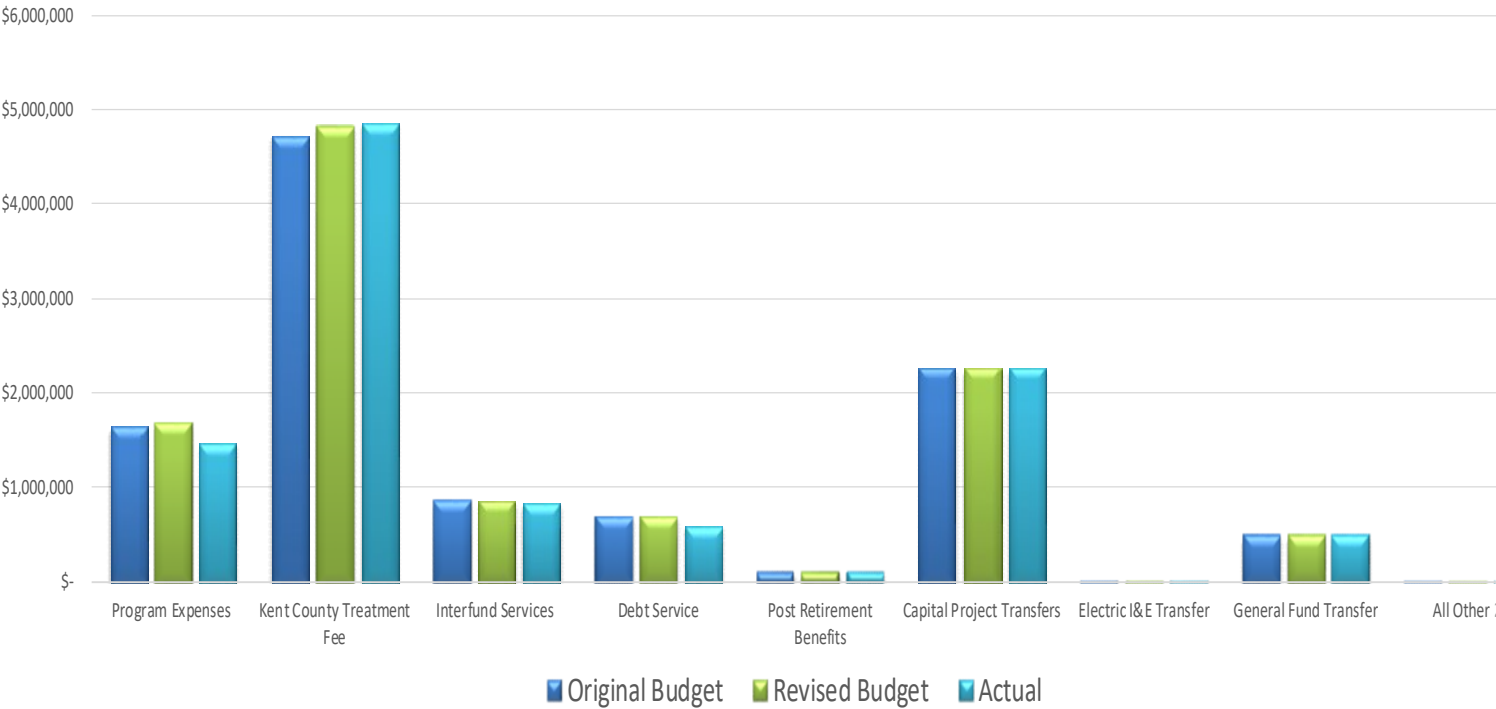
<sup>2</sup> Includes Bank & CC Fees.



Wastewater Revenues



Wastewater Expenditures



**City of Dover Preliminary  
Electric Fund Summary  
Fiscal Year to Date (June 2024)**

**Revenues**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 92,743,400	\$ 92,743,400	\$ 86,369,224	93%
All Other <sup>1</sup>	2,299,000	2,299,000	5,632,938	245%
	<u>\$ 95,042,400</u>	<u>\$ 95,042,400</u>	<u>\$ 92,002,162</u>	<u>97%</u>

**Expenditures**

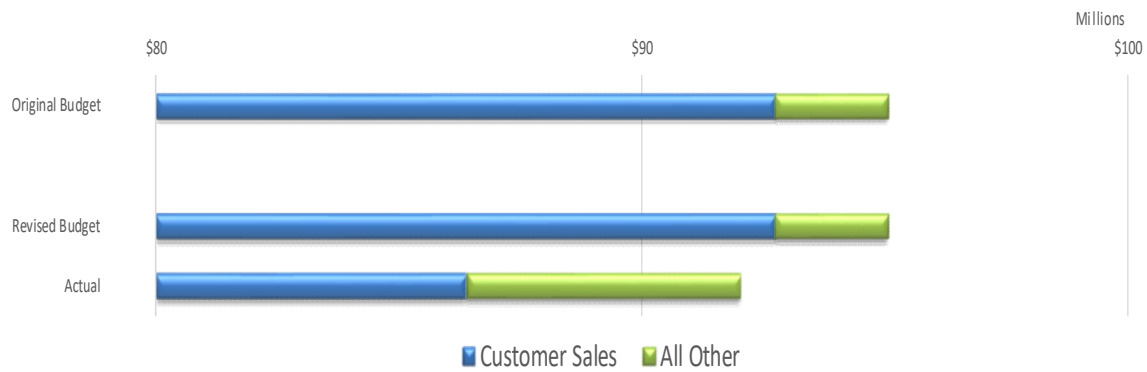
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 82,658,600	\$ 82,856,900	\$ 44,608,678	54%
Electric Operating Div. Exp.	9,208,700	9,208,700	9,000,417	98%
Interfund Services	4,227,500	4,227,500	4,086,966	97%
Debt Service	1,482,600	1,482,600	1,401,005	94%
Post Retirement Benefits	997,000	997,000	997,000	100%
General Fund Transfer	8,000,000	8,000,000	8,000,000	100%
All Other <sup>2</sup>	3,004,900	3,004,900	2,430,399	81%
	<u>\$ 109,579,300</u>	<u>\$ 109,777,600</u>	<u>\$ 70,524,465</u>	<u>64%</u>

<sup>1</sup> Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, Green Energy Charges, and Delay Damages.

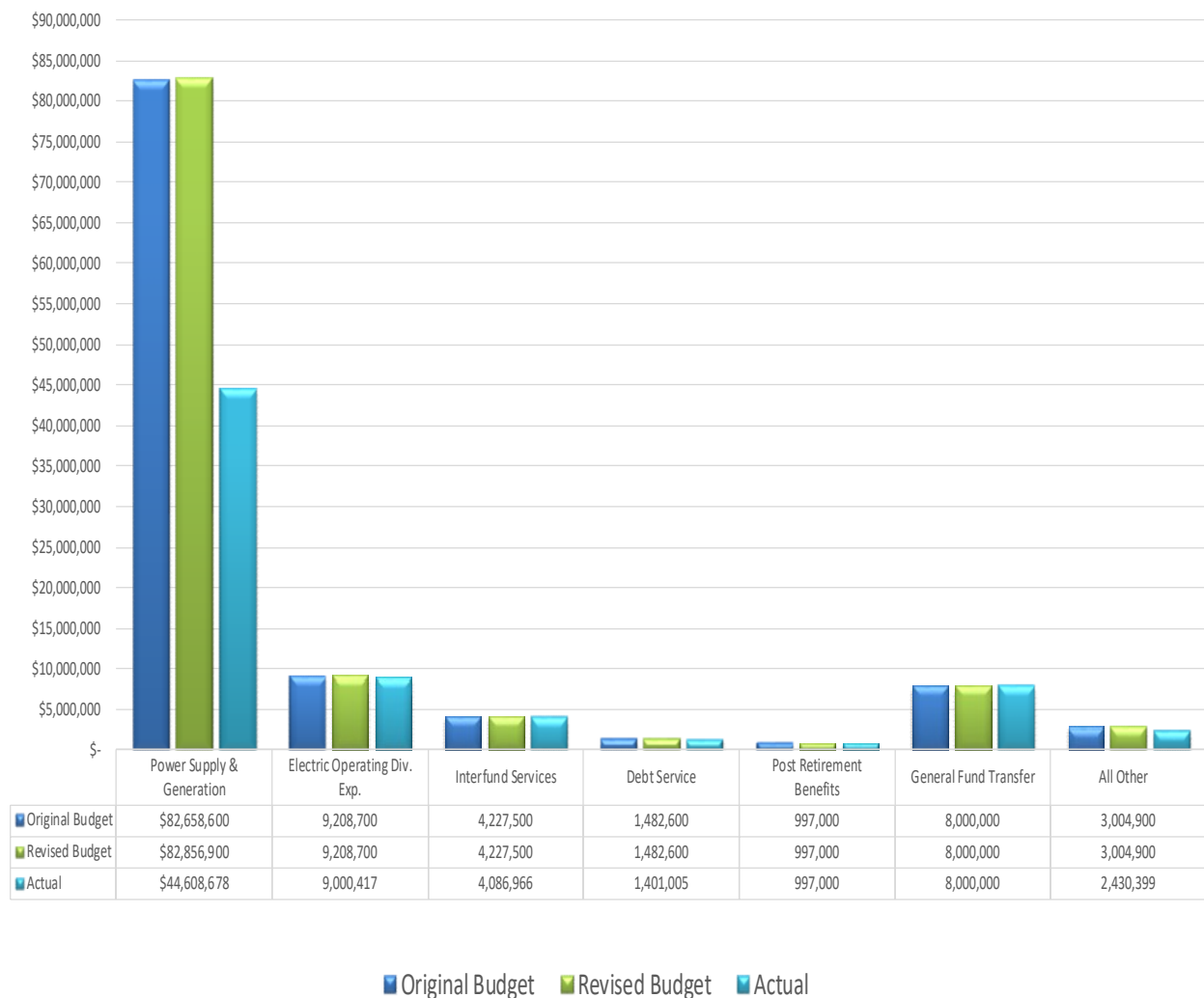
<sup>2</sup> Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold &amp; Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	760,876	760,876	710,106
Sales per MWh	\$119.74	\$119.74	\$119.71
Purchased/Generated MWh	773,010	773,010	759,192
All In MWh Supply & Generation	\$106.87	\$107.12	\$58.70

## Electric Fund - Revenues

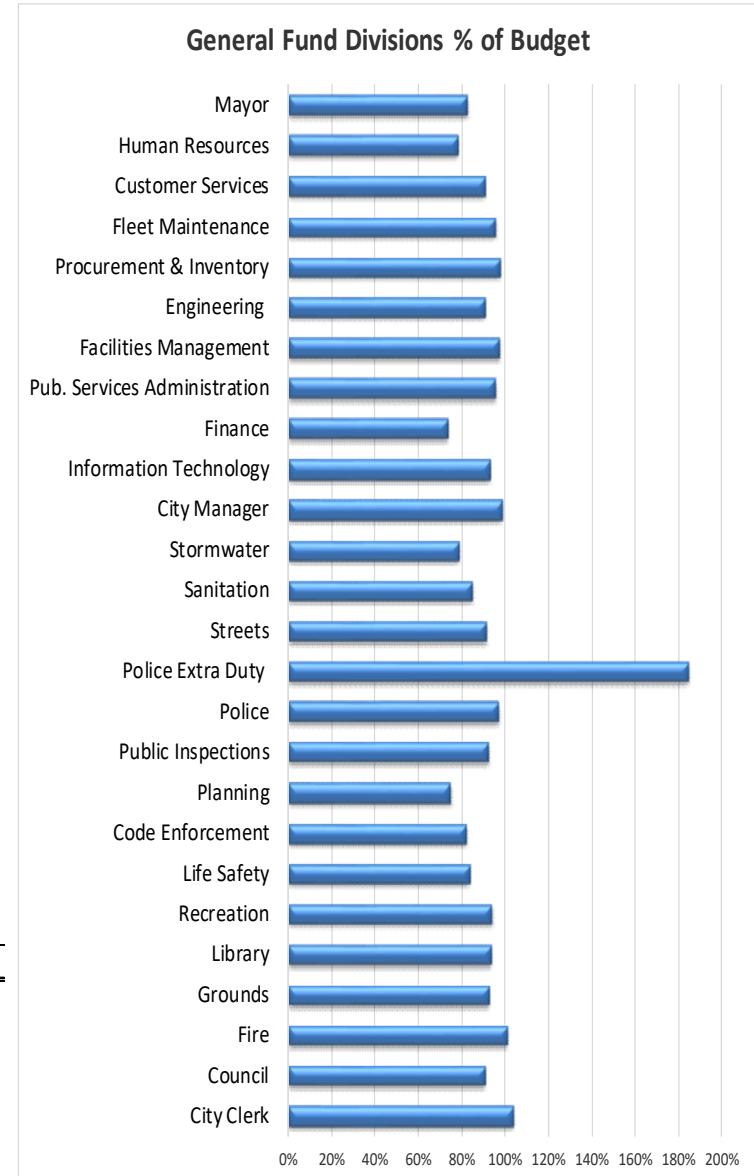


## Electric Fund - Expenditures



**City of Dover Preliminary  
Division Expense Summary (General Fund)  
Fiscal Year to Date (June 2024)**

	Original Budget	Revised Budget	Actual	%
City Clerk	\$ 414,200	\$ 414,200	\$ 427,881	103%
Council	260,000	260,000	234,310	90%
Fire	851,600	851,600	854,253	100%
Grounds	1,741,100	1,741,100	1,603,126	92%
Library	2,040,700	2,040,700	1,899,176	93%
Recreation	1,549,600	1,549,600	1,446,631	93%
Life Safety	690,600	886,700	735,731	83%
Code Enforcement	1,173,600	957,500	780,365	82%
Planning	826,100	826,100	615,537	75%
Public Inspections	800,800	800,800	733,048	92%
Police	21,550,900	21,495,000	20,713,237	96%
Police Extra Duty	405,000	405,000	746,018	184%
Streets	768,600	783,785	713,543	91%
Sanitation	3,060,100	3,060,340	2,591,522	85%
Stormwater	906,400	903,875	708,159	78%
City Manager	1,300,100	1,487,400	1,457,149	98%
Information Technology	874,100	874,100	809,698	93%
Finance	1,032,300	1,032,300	752,676	73%
Pub. Services Administration	646,900	647,900	616,713	95%
Facilities Management	822,100	822,100	798,550	97%
Engineering	279,300	279,300	251,951	90%
Procurement & Inventory	873,600	868,600	844,170	97%
Fleet Maintenance	1,078,600	1,083,600	1,032,284	95%
Customer Services	1,417,500	1,417,500	1,280,368	90%
Human Resources	501,300	481,300	373,335	78%
Mayor	245,200	245,200	201,462	82%
<b>Total</b>	<b>\$ 46,110,300</b>	<b>\$ 46,215,600</b>	<b>\$ 43,220,893</b>	<b>94%</b>



**City of Dover Preliminary  
Utilities Expenditure Summary  
Fiscal Year to Date (June 2024)**

**Water Divison**

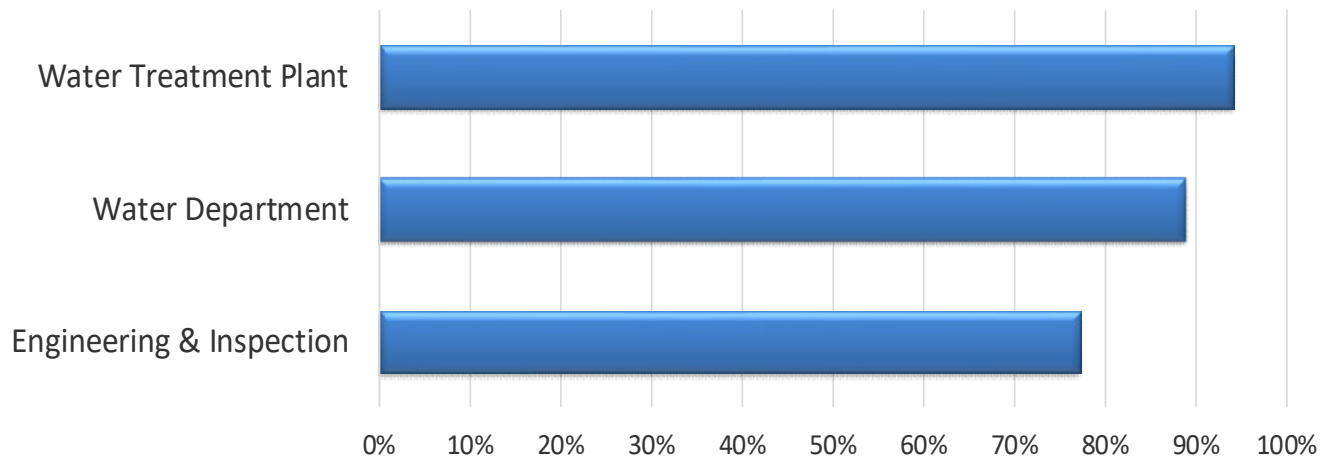
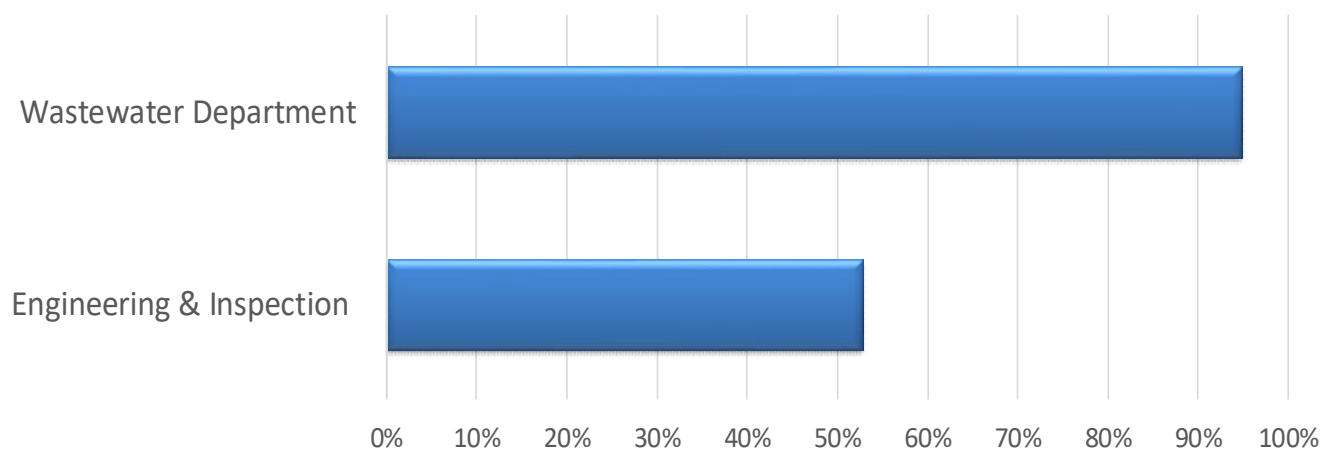
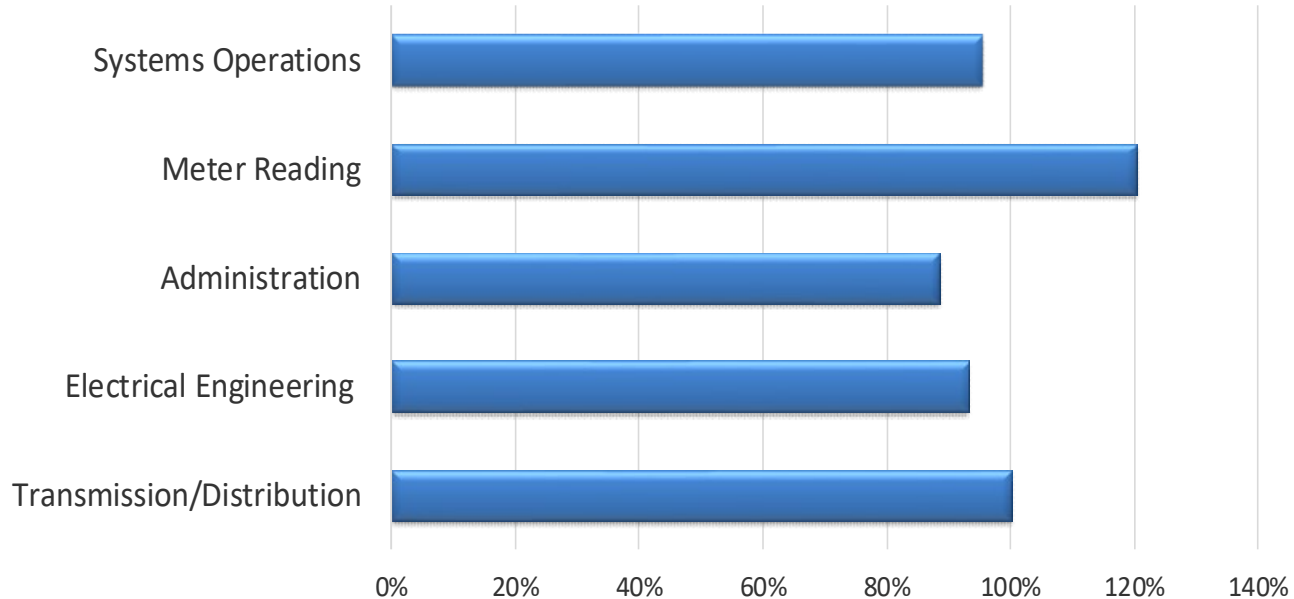
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 386,500	\$ 386,500	\$ 298,146	77%
Water Department	862,100	862,100	764,944	89%
Water Treatment Plant	2,907,500	2,884,100	2,713,454	94%
	<u>\$ 4,156,100</u>	<u>\$ 4,132,700</u>	<u>\$ 3,776,545</u>	<u>91%</u>

**Wastewater Divison**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 304,100	\$ 304,100	\$ 160,049	53%
Wastewater Department	1,345,100	1,385,100	1,311,349	95%
	<u>\$ 1,649,200</u>	<u>\$ 1,689,200</u>	<u>\$ 1,471,397</u>	<u>87%</u>

**Electric Division**

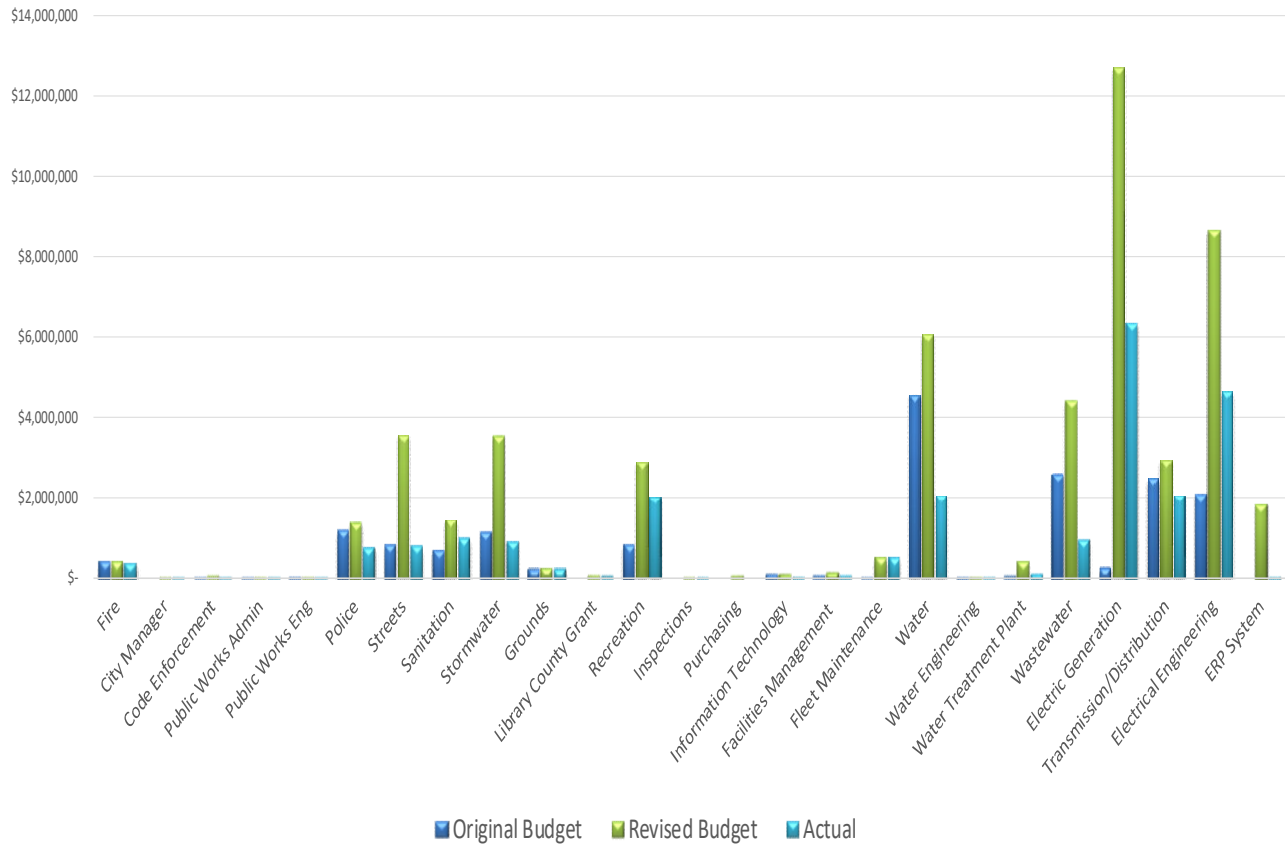
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,893,100	\$ 4,893,100	\$ 4,886,611	100%
Electrical Engineering	1,826,600	1,826,600	1,700,148	93%
Administration	1,020,200	1,020,200	900,452	88%
Meter Reading	460,500	460,500	553,085	120%
Systems Operations	1,008,300	1,008,300	960,121	95%
	<u>\$ 9,208,700</u>	<u>\$ 9,208,700</u>	<u>\$ 9,000,417</u>	<u>98%</u>

**Water Division % of Budget****Wastewater Division % of Budget****Electric Division % of Budget**

**City of Dover Preliminary  
Capital Outlay Summary (All Funds)  
Fiscal Year to Date (June 2024)**

<u>General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 419,600	\$ 419,600	\$ 371,760	89%
City Manager	-	40,000	40,000	100%
Code Enforcement	34,600	63,600	42,369	67%
Public Works Admin	30,000	30,000	27,660	92%
Public Works Eng	48,300	48,300	41,322	86%
Police	1,186,500	1,398,200	751,216	54%
Streets	852,300	3,577,800	801,746	22%
Sanitation	707,800	1,464,400	982,109	67%
Stormwater	1,135,000	3,554,700	925,452	26%
Grounds	214,500	249,300	236,160	95%
Library County Grant	-	87,300	57,365	66%
Recreation	835,000	2,900,600	2,029,883	70%
Inspections	-	30,100	30,068	100%
Purchasing	-	70,000	-	0%
Information Technology	115,500	115,500	48,392	42%
Facilities Management	80,000	159,300	76,249	48%
Fleet Maintenance	30,000	535,700	519,471	97%
<b>General Fund Capital Projects</b>	<b>\$ 5,689,100</b>	<b>\$ 14,744,400</b>	<b>\$ 6,981,222</b>	<b>47%</b>
<u>Water Fund</u>				
Water	\$ 4,579,300	\$ 6,093,000	\$ 2,059,817	34%
Water Engineering	48,000	48,000	41,322	86%
Water Treatment Plant	56,500	423,300	132,187	31%
<b>Water Fund Capital Projects</b>	<b>\$ 4,683,800</b>	<b>\$ 6,564,300</b>	<b>\$ 2,233,326</b>	<b>34%</b>
<u>Wastewater Fund</u>				
Wastewater	\$ 2,576,900	\$ 4,428,600	\$ 955,745	22%
<b>Wastewater Fund Capital Projects</b>	<b>\$ 2,576,900</b>	<b>\$ 4,428,600</b>	<b>\$ 955,745</b>	<b>22%</b>
<u>Electric Fund</u>				
Electric Generation	\$ 275,000	\$ 12,723,400	\$ 6,340,419	50%
Transmission/Distribution	2,497,400	2,936,100	2,060,304	70%
Electrical Engineering	2,076,000	8,670,600	4,663,817	54%
ERP System	-	1,856,000	52,516	3%
Electric Administration	2,000,000	2,516,100	1,437,500	57%
<b>Electric Fund Capital Projects</b>	<b>\$ 6,848,400</b>	<b>\$ 28,702,200</b>	<b>\$ 14,554,556</b>	<b>51%</b>
<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ 19,798,200</b>	<b>\$ 54,439,500</b>	<b>\$ 24,724,849</b>	<b>45%</b>

Capital Outlay - All Divisions



Capital Outlay - By Fund

