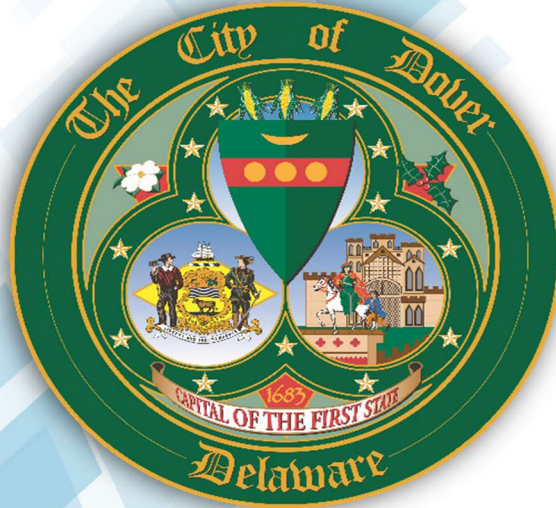


City of Dover



Finance Department

MONTHLY REPORT

July 2024

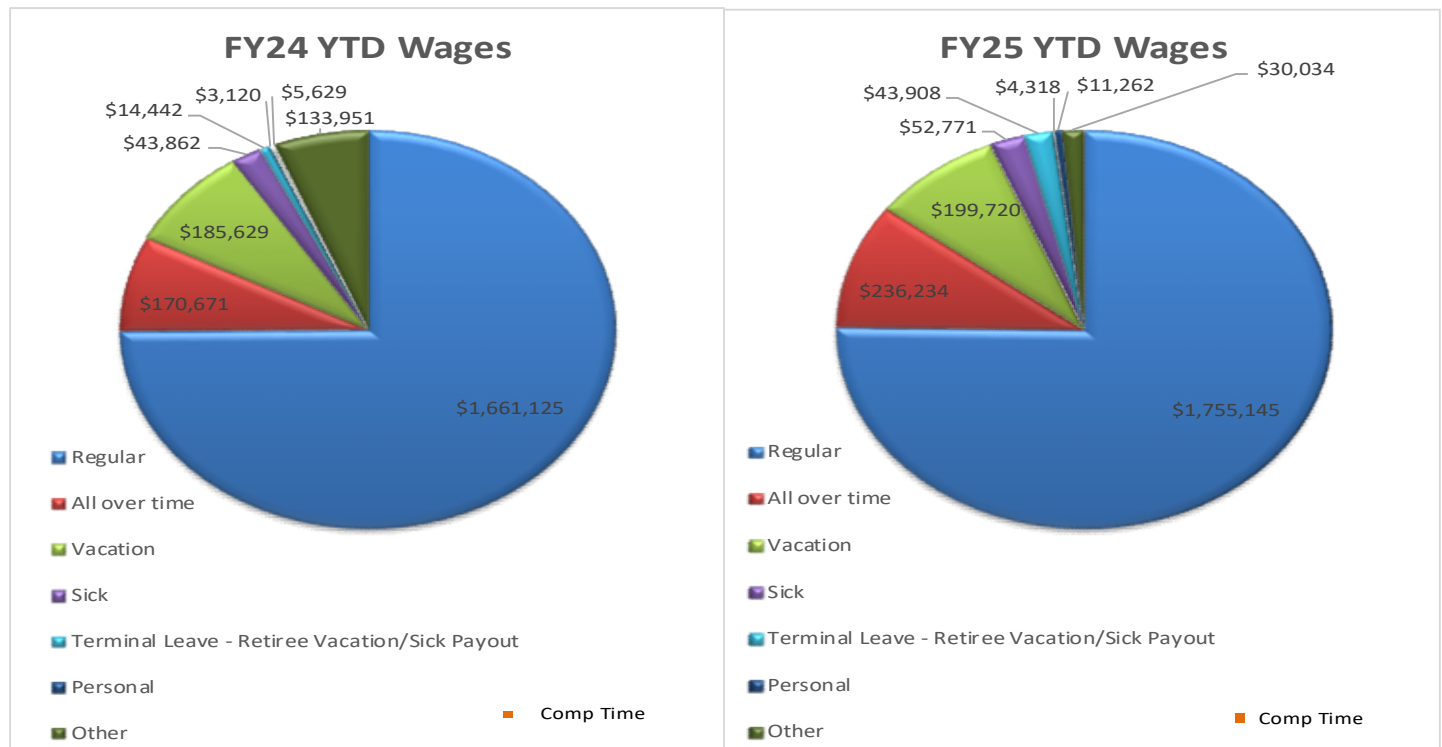
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER ACTIVITY REPORTS July 2024

	FY24 YTD	FY25 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	533	577
Total Amount of All Deposits	\$ 11,002,595	\$ 15,895,299
Other Activity		
Number of Pay Periods	3	2
Number of Direct Deposits Issued	824	868
Number of Pension Checks Issued	258	258
Total Pension Benefits Paid - Defined Benefit Plan	\$ 505,868	\$ 519,900

ACCOUNTS PAYABLE		
Number of Check Vouchers	580	629
Number of EFT Vouchers	317	236
Vouchers Dollar Amount Disbursed	\$ 8,147,162	\$ 12,391,974



Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.

City of Dover
General Fund Summary
Fiscal Year to Date (July 2024)

Revenues

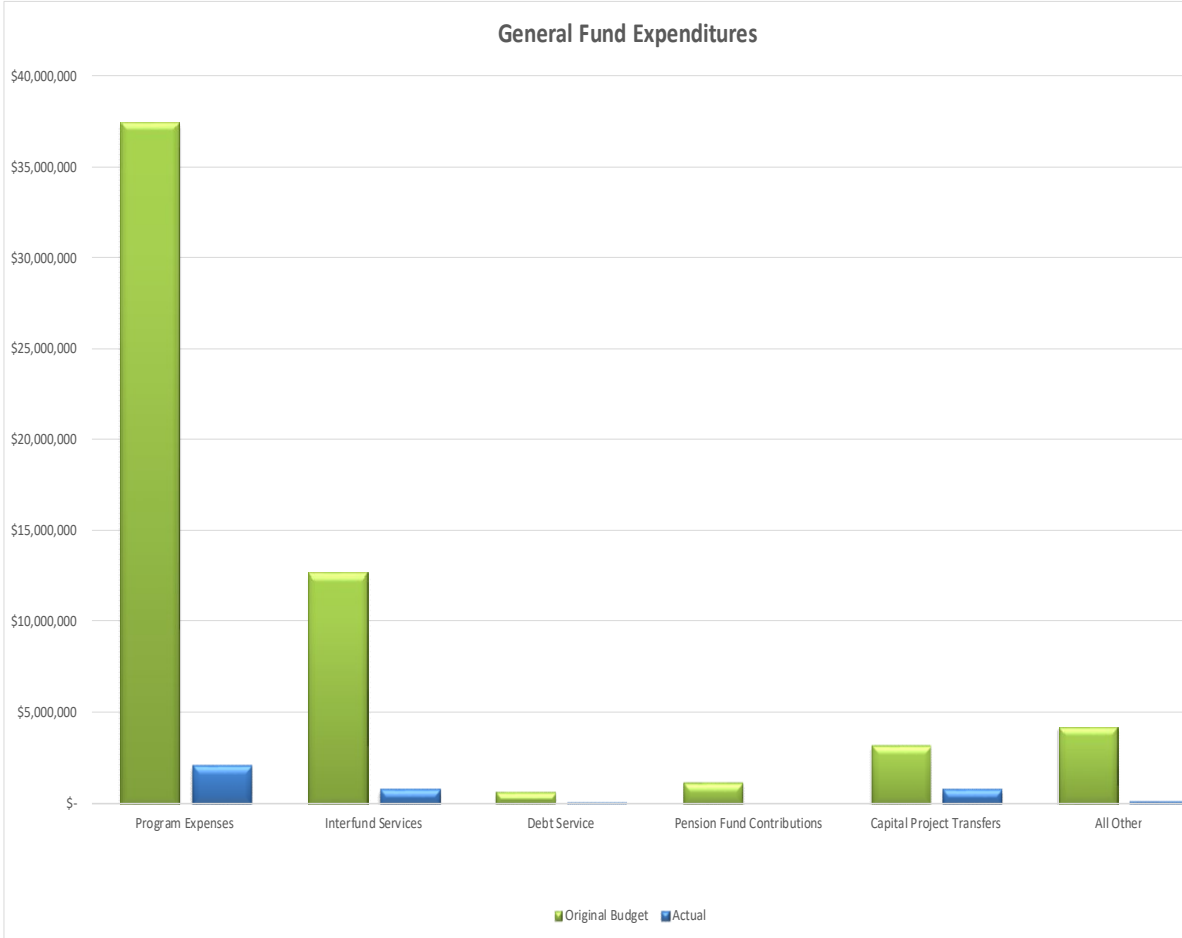
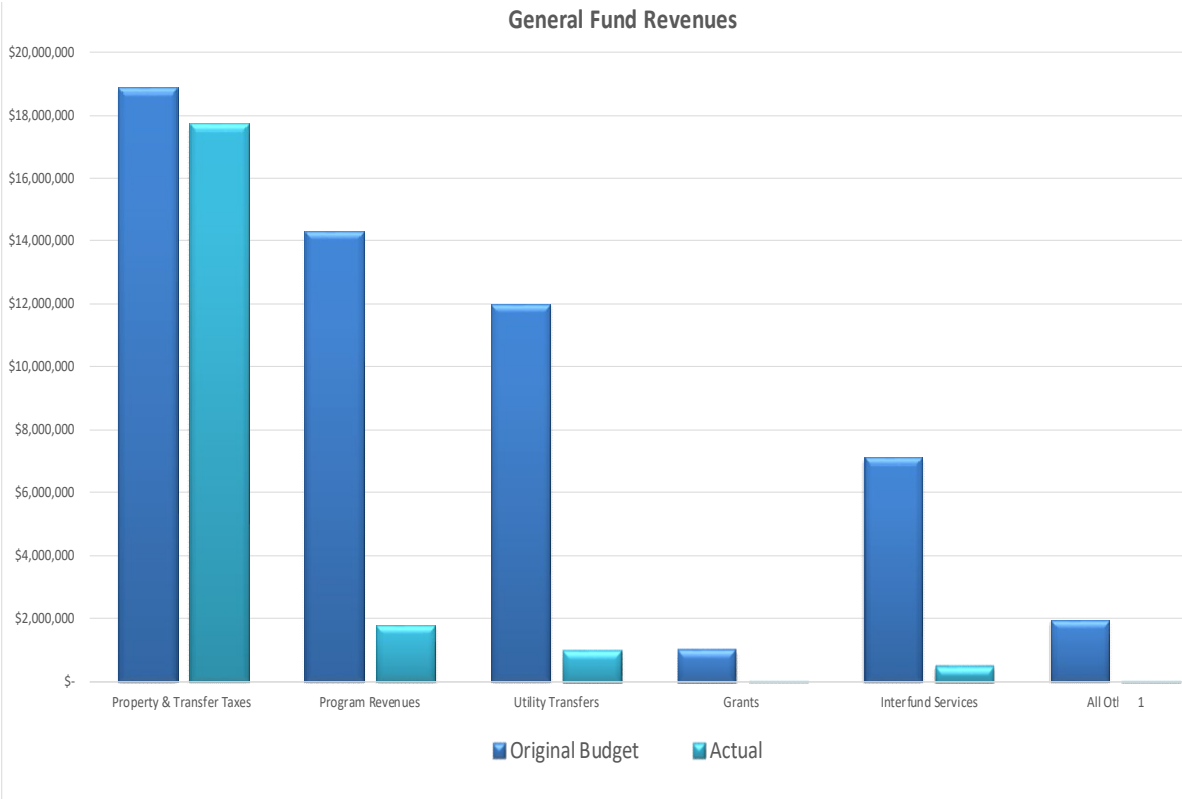
	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 18,876,000	\$	17,716,513	94%
Program Revenues	14,296,700		1,805,916	13%
Utility Transfers	12,000,000		1,000,000	8%
Grants	1,028,500		26,466	3%
Interfund Services	7,126,200		487,695	7%
All Other ¹	1,976,800		32,865	2%
	\$ 55,304,200	\$	21,069,456	38%

Expenditures

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Program Expenses	\$ 37,497,500	\$	2,062,874	6%
Interfund Services	12,632,000		804,225	6%
Debt Service	626,700		52,440	8%
Pension Fund Contributions	1,140,000		-	0%
Capital Project Transfers	3,173,600		793,400	25%
All Other ²	4,219,300		137,558	3%
	\$ 59,289,100	\$	3,850,497	6%

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.



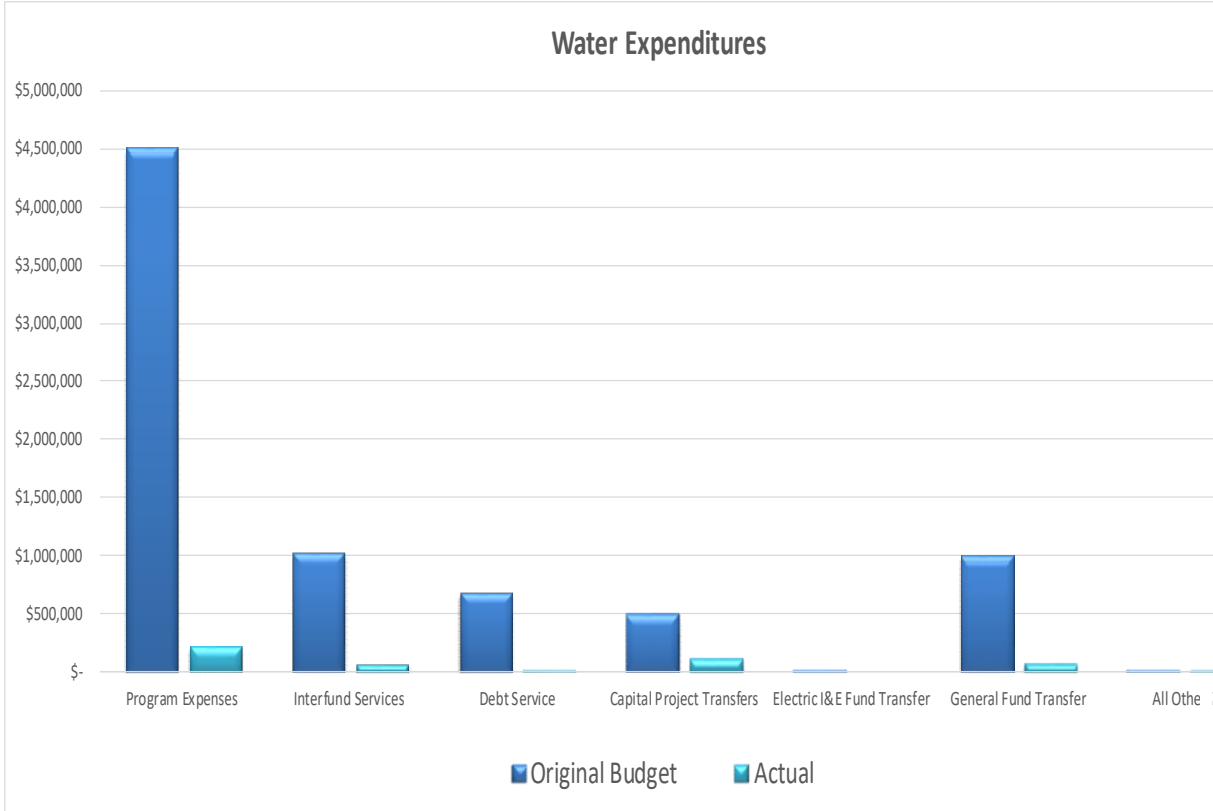
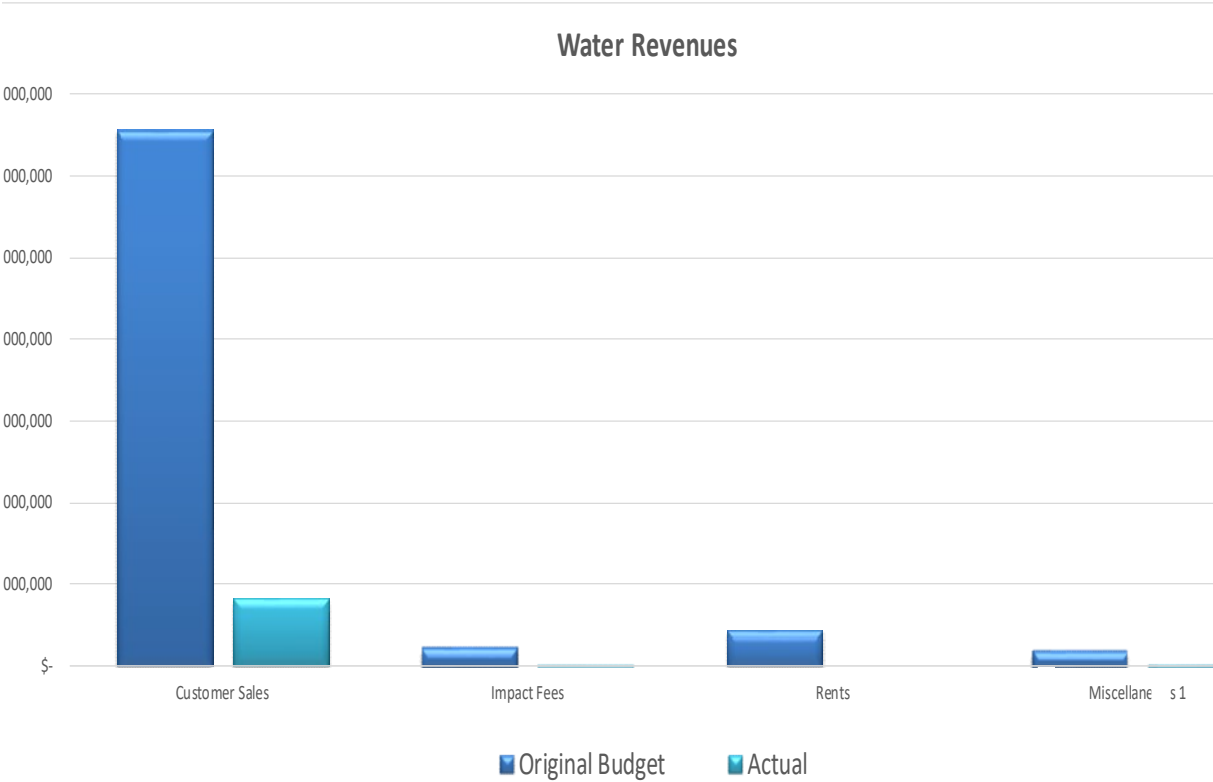
City of Dover
Water Fund Summary
Fiscal Year to Date (July 2024)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,566,900	\$ 833,963	13%
Impact Fees	230,000	21,346	9%
Rents	450,500	-	0%
Miscellaneous ¹	182,700	27,375	15%
	\$ 7,430,100	\$ 882,685	12%

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,508,500	\$ 229,206	5%
Interfund Services	1,029,900	84,739	8%
Debt Service	695,600	17,982	3%
Capital Project Transfers	503,000	125,750	25%
Electric I&E Fund Transfer	25,000	-	0%
General Fund Transfer	1,000,000	83,333	8%
All Other ²	25,000	1,666	7%
	\$ 7,787,000	\$ 542,676	7%

¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

² Includes Bank & CC Fees.



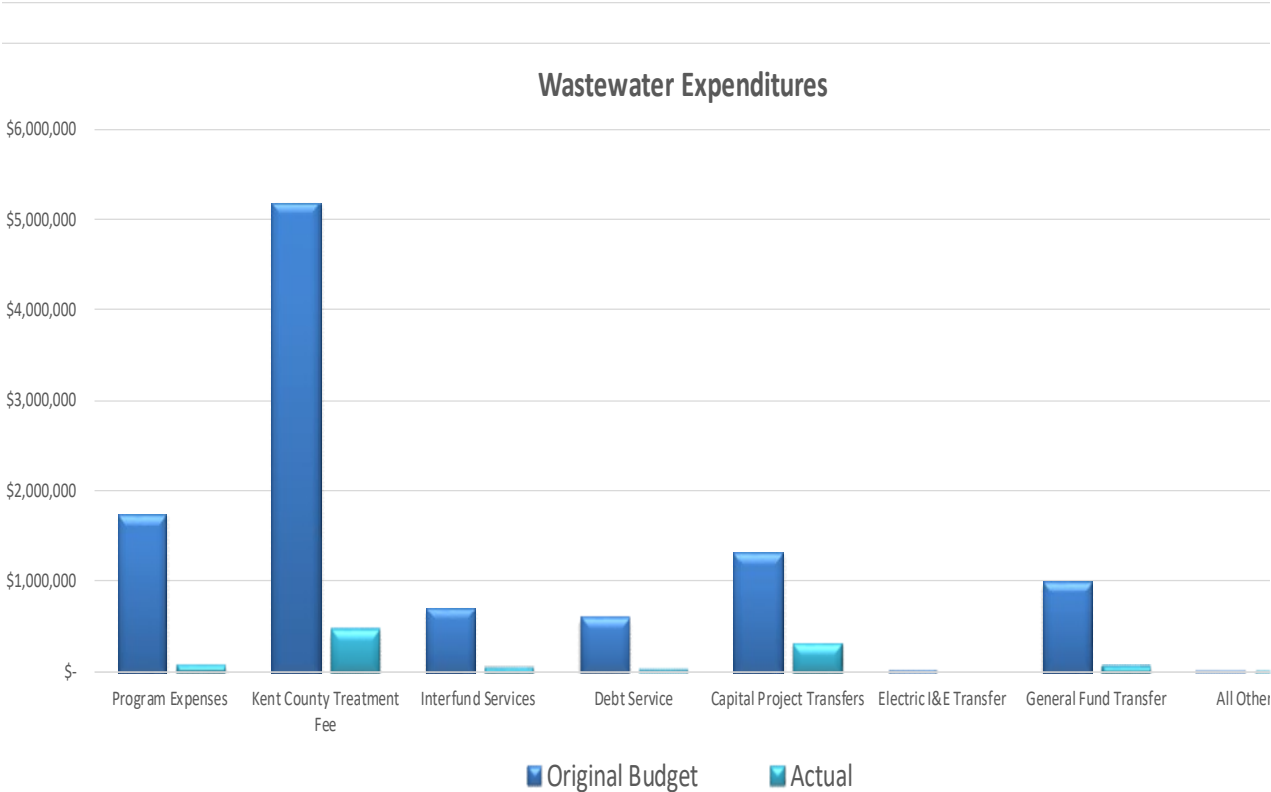
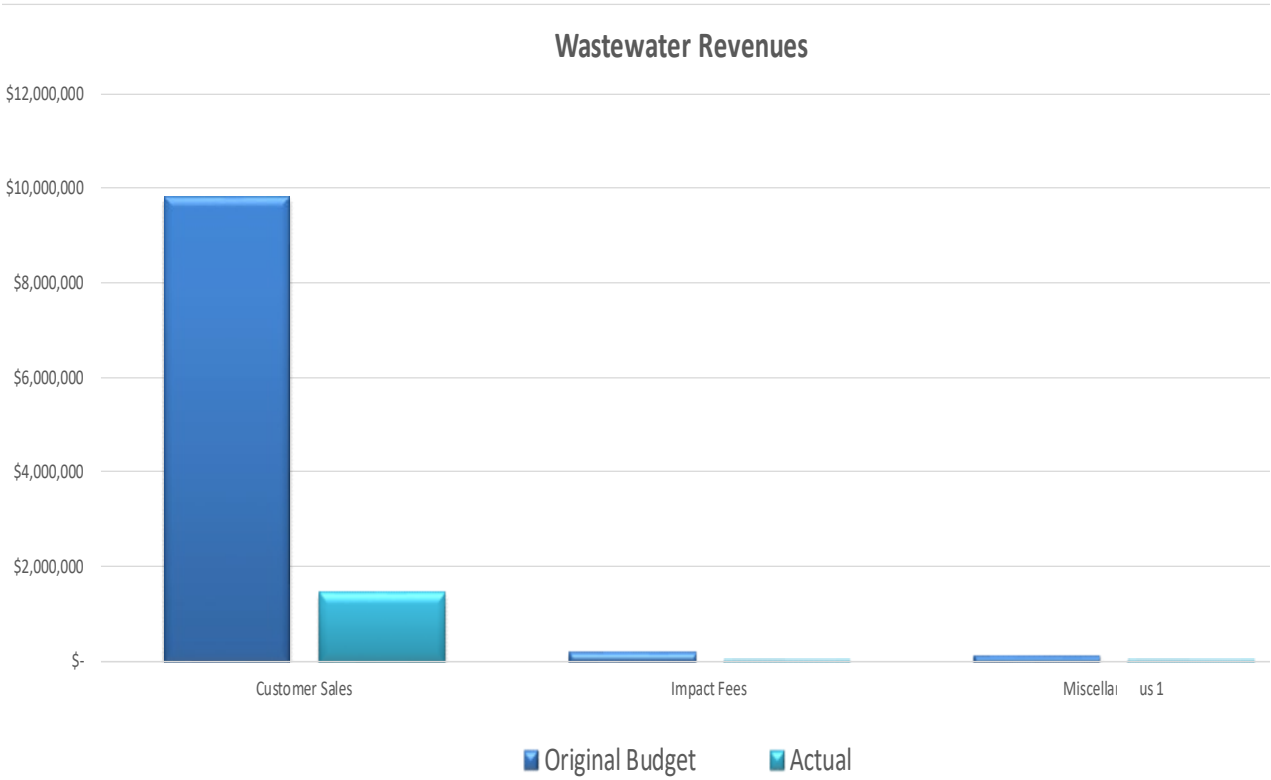
City of Dover
Wastewater Fund Summary
Fiscal Year to Date (July 2024)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 9,843,600	\$ 1,467,171	15%
Impact Fees	230,000	19,346	8%
Miscellaneous ¹	150,200	18,295	12%
	<u>\$ 10,223,800</u>	<u>\$ 1,504,812</u>	<u>15%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,751,000	\$ 90,331	5%
Kent County Treatment Fee	5,198,600	479,051	9%
Interfund Services	724,900	61,654	9%
Debt Service	614,200	30,915	5%
Capital Project Transfers	1,329,900	332,475	25%
Electric I&E Transfer	25,000	-	0%
General Fund Transfer	1,000,000	83,333	8%
All Other ²	11,000	497	5%
	<u>\$ 10,654,600</u>	<u>\$ 1,078,256</u>	<u>10%</u>

¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees.



City of Dover
Electric Fund Summary
Fiscal Year to Date (July 2024)

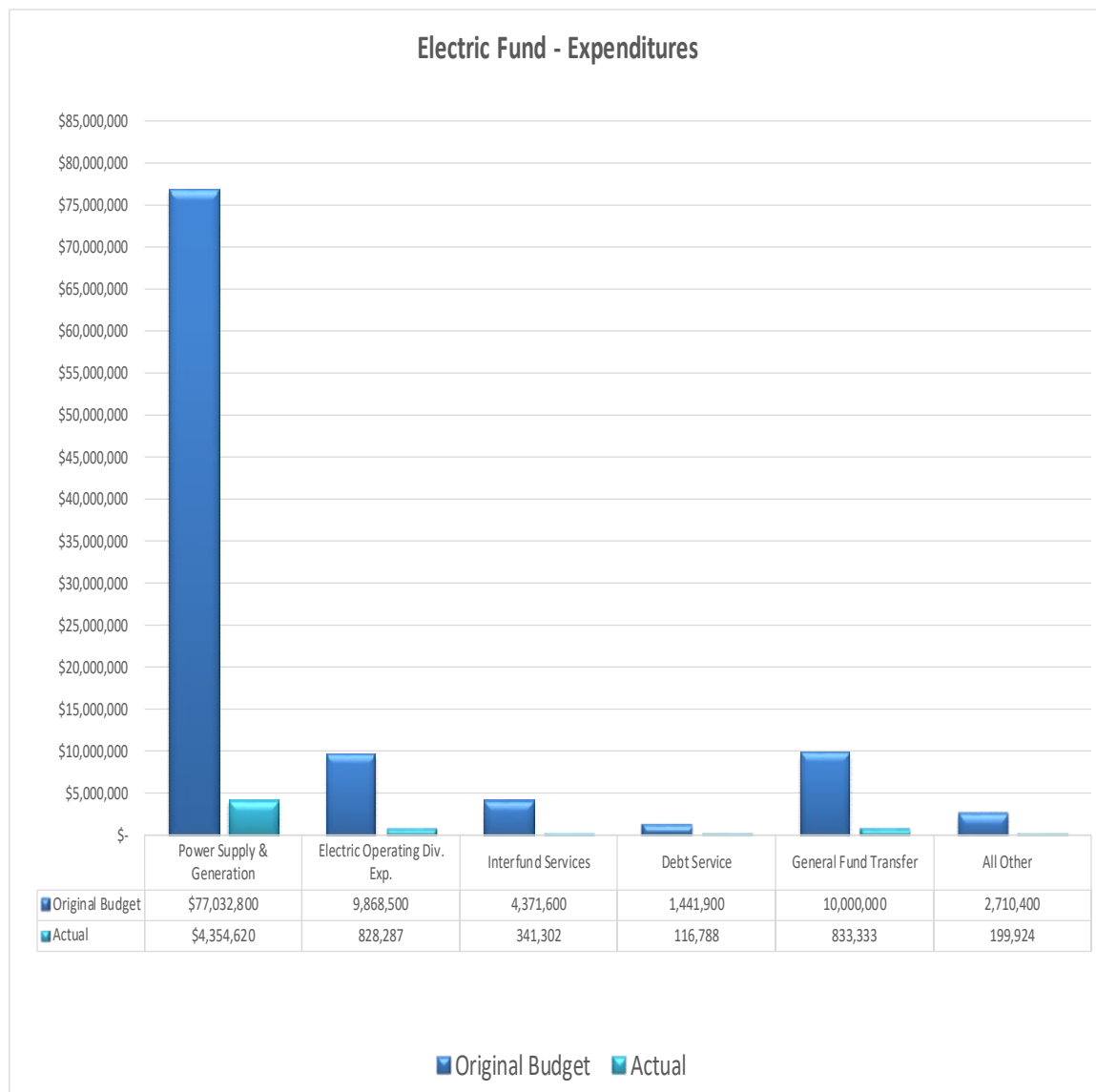
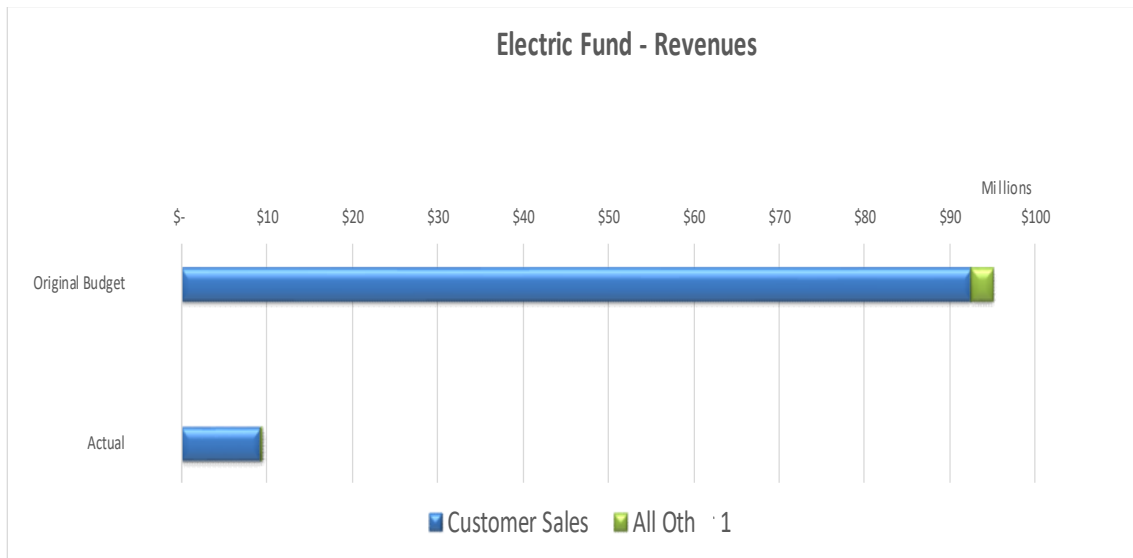
Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 92,487,300	\$ 9,124,708	10%
All Other ¹	2,454,000	260,411	11%
	<u>\$ 94,941,300</u>	<u>\$ 9,385,119</u>	<u>10%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 77,032,800	\$ 4,354,620	6%
Electric Operating Div. Exp.	9,868,500	828,287	8%
Interfund Services	4,371,600	341,302	8%
Debt Service	1,441,900	116,788	8%
General Fund Transfer	10,000,000	833,333	8%
All Other ²	2,710,400	199,924	7%
	<u>\$ 105,425,200</u>	<u>\$ 6,674,253</u>	<u>6%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue Stabilization, Penalties, Green Energy Charges, and Delay Damages.

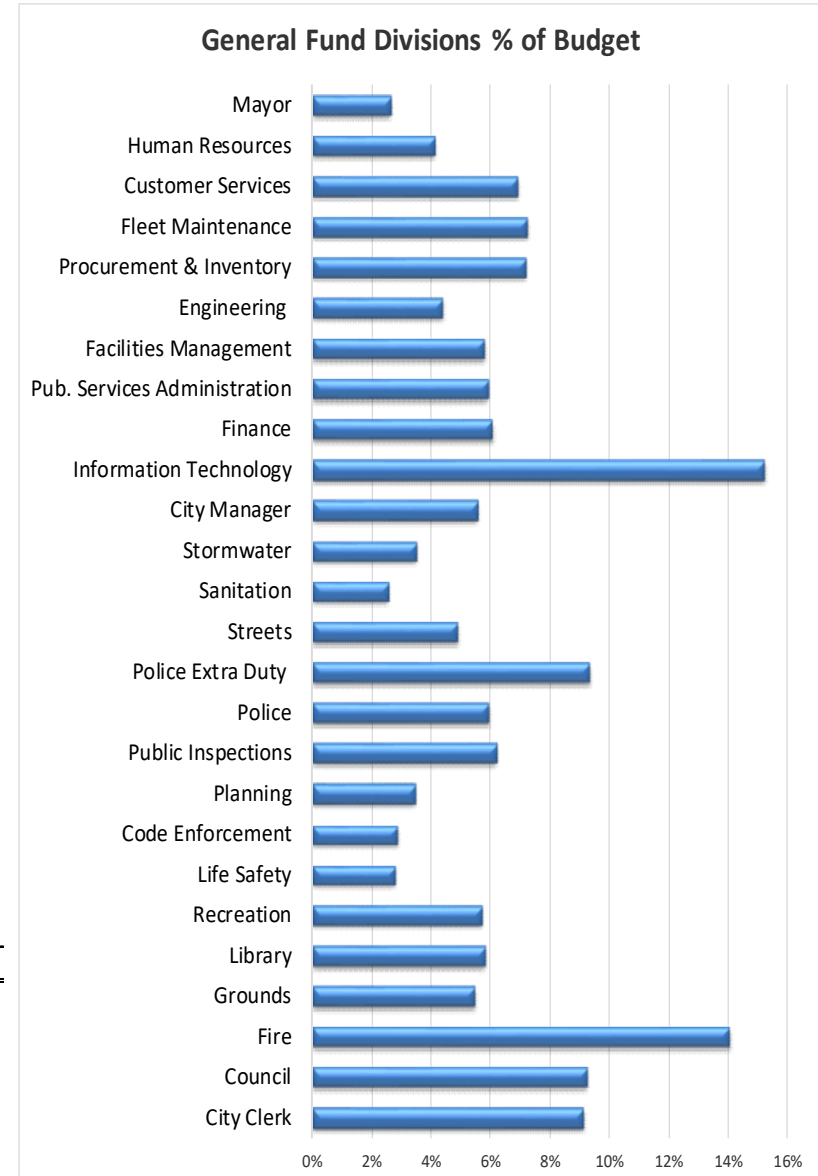
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Unassigned Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	764,148	74,051
Sales per MWh	\$119.26	\$121.42
Purchased/Generated MWh	774,549	-
All In MWh Supply & Generation	\$99.39	\$0.00



City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (July 2024)

	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 486,800	\$ 44,322	9%
Council	266,500	24,558	9%
Fire	1,008,300	141,270	14%
Grounds	1,788,500	96,925	5%
Library	2,146,000	124,342	6%
Recreation	1,573,200	89,384	6%
Life Safety	1,222,500	33,728	3%
Code Enforcement	1,163,500	33,025	3%
Planning	898,800	30,813	3%
Public Inspections	767,400	47,308	6%
Police	23,061,100	1,358,940	6%
Police Extra Duty	405,000	37,678	9%
Streets	797,000	38,838	5%
Sanitation	3,140,600	79,430	3%
Stormwater	1,021,200	35,369	3%
City Manager	1,279,000	70,878	6%
Information Technology	920,500	139,823	15%
Finance	1,009,900	61,122	6%
Pub. Services Administration	670,700	39,478	6%
Facilities Management	886,400	51,092	6%
Engineering	292,900	12,749	4%
Procurement & Inventory	958,600	68,482	7%
Fleet Maintenance	1,081,400	78,191	7%
Customer Services	1,456,800	100,262	7%
Human Resources	478,000	19,578	4%
Mayor	304,600	7,958	3%
	\$ 49,085,200	\$ 2,865,544	6%



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (July 2024)

Water Divison

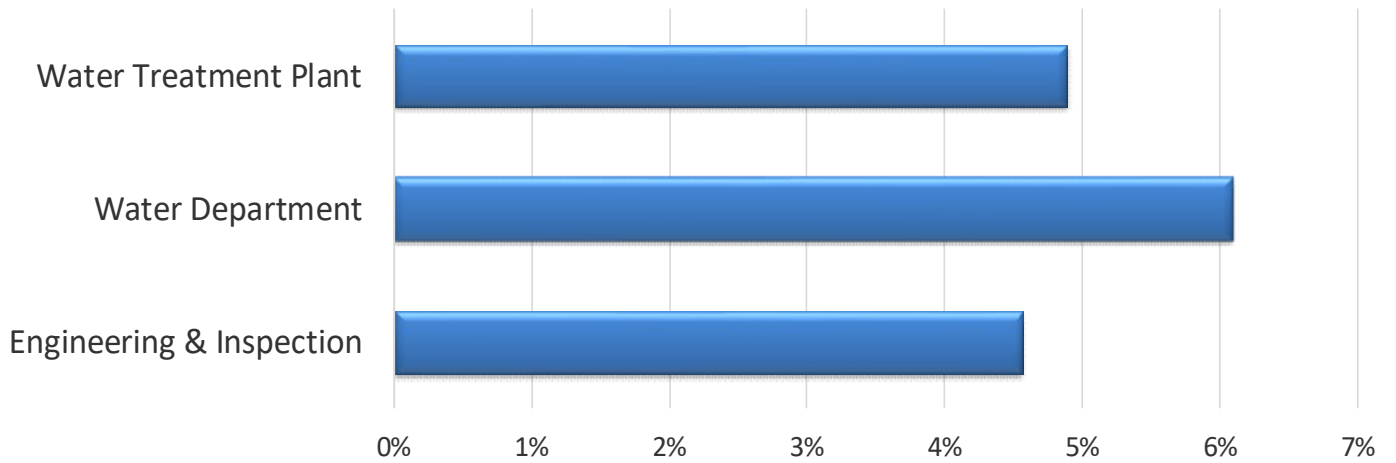
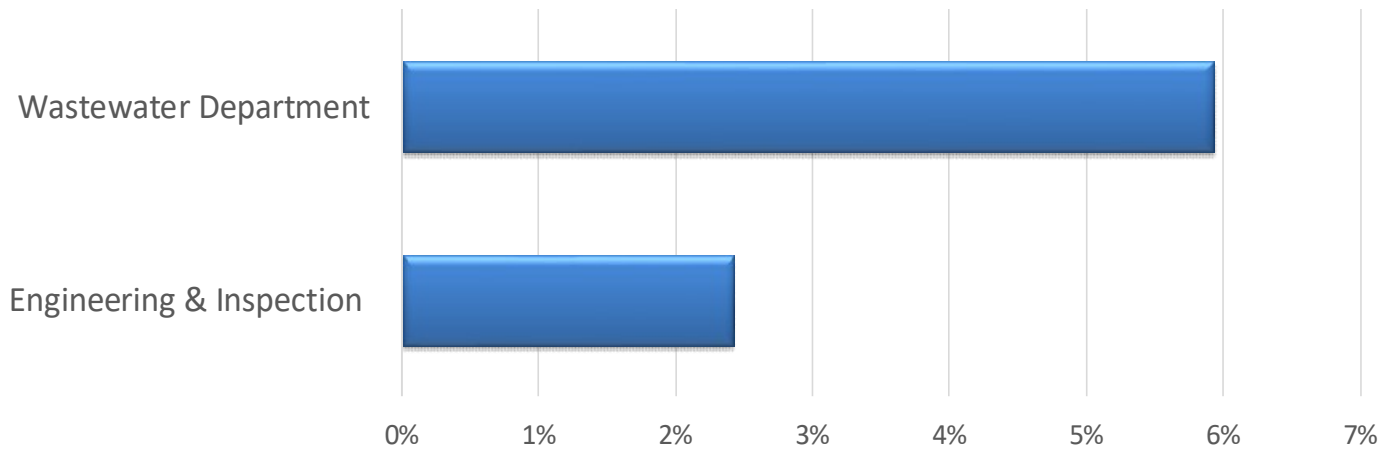
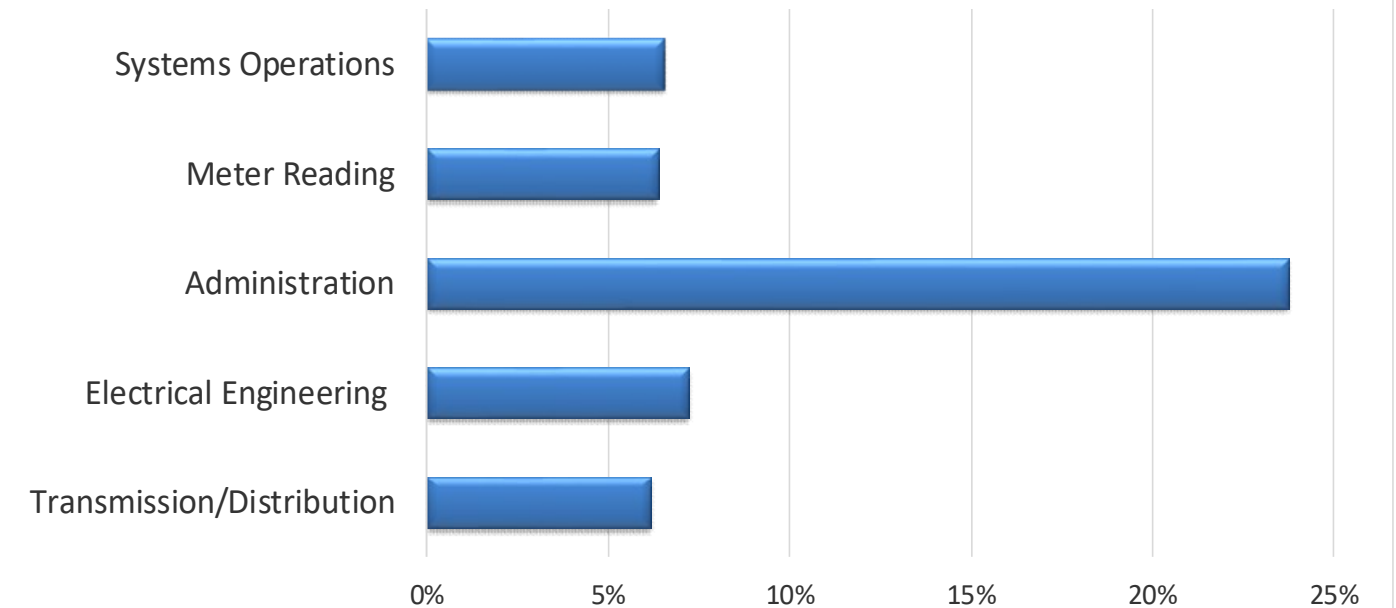
	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 425,700	\$	19,405	5%
Water Department	881,300		53,621	6%
Water Treatment Plant	3,201,500		156,180	5%
	<u>\$ 4,508,500</u>	<u>\$</u>	<u>229,206</u>	<u>5%</u>

Wastewater Divison

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 382,000	\$	9,236	2%
Wastewater Department	1,369,000		81,095	6%
	<u>\$ 1,751,000</u>	<u>\$</u>	<u>90,331</u>	<u>5%</u>

Electric Division

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 5,205,100	\$	318,599	6%
Electrical Engineering	1,937,000		139,112	7%
Administration	1,129,100		267,572	24%
Meter Reading	529,800		33,486	6%
Systems Operations	1,067,500		69,518	7%
	<u>\$ 9,868,500</u>	<u>\$</u>	<u>828,287</u>	<u>8%</u>

Water Division % of Budget**Wastewater Division % of Budget****Electric Division % of Budget**

City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (July 2024)

<u>General Fund</u>	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 566,600	\$ 39,662	7%
Police	1,488,100	-	0%
Streets	415,800	-	0%
Sanitation	739,000	-	0%
Stormwater	2,249,000	-	0%
Grounds	80,000	-	0%
Recreation	1,160,000	1,504	0%
Purchasing	820,000	69,802	9%
Information Technology	112,000	1,936	2%
General Fund Capital Projects	\$ 7,630,500	\$ 112,903	1%
<u>Water Fund</u>			
Water	\$ 3,456,700	\$ 45,980	1%
Water Engineering	26,900	-	0%
Water Treatment Plant	885,000	71,767	7%
Water Fund Capital Projects	\$ 4,368,600	\$ 117,747	3%
<u>Wastewater Fund</u>			
Wastewater	\$ 1,691,100	\$ -	0%
Wastewater Fund Capital Projects	\$ 1,691,100	\$ -	0%
<u>Electric Fund</u>			
Electric Generation	\$ 470,000	\$ -	0%
Transmission/Distribution	3,090,000	30,935	1%
Electrical Engineering	3,986,000	55,480	1%
ERP System	-	1,920	0%
Electric Fund Capital Projects	\$ 7,546,000	\$ 88,335	1%
TOTAL CAPITAL PROJECTS	\$ 21,236,200	\$ 318,985	2%

