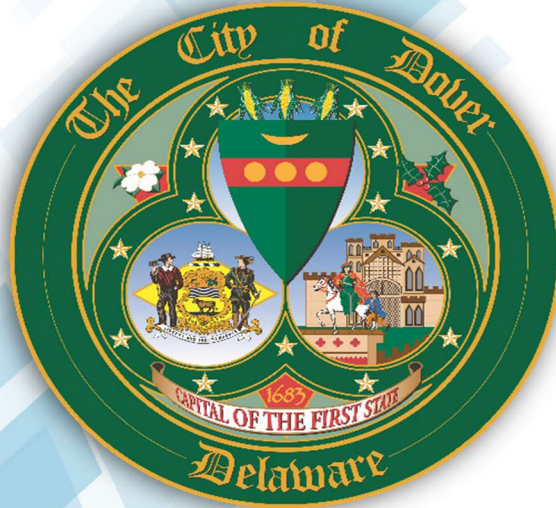


City of Dover



Finance Department

MONTHLY REPORT

August 2024

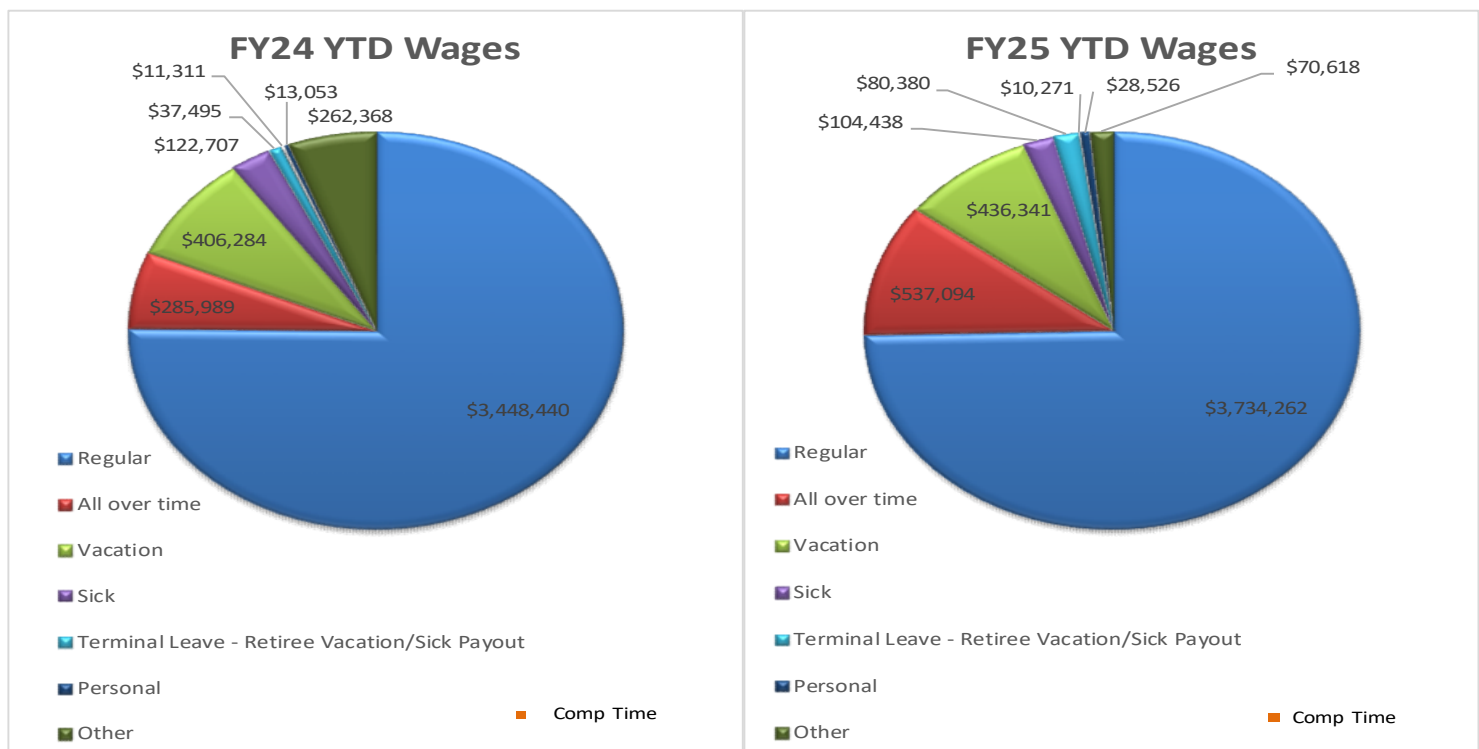
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER ACTIVITY REPORTS August 2024

	FY24 YTD	FY25 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	1,187	1,193
Total Amount of All Deposits	\$ 35,474,819	\$ 45,638,918
Other Activity		
Number of Pay Periods	5	5
Number of Direct Deposits Issued	2,487	2,796
Number of Pension Checks Issued	775	986
Total Pension Benefits Paid - Defined Benefit Plan	\$ 1,525,363	\$ 1,806,142

ACCOUNTS PAYABLE		
Number of Check Vouchers	1,040	1,059
Number of EFT Vouchers	779	604
Vouchers Dollar Amount Disbursed	\$ 17,263,777	\$ 22,881,005



Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.

City of Dover
General Fund Summary
Fiscal Year to Date (August 2024)

Revenues

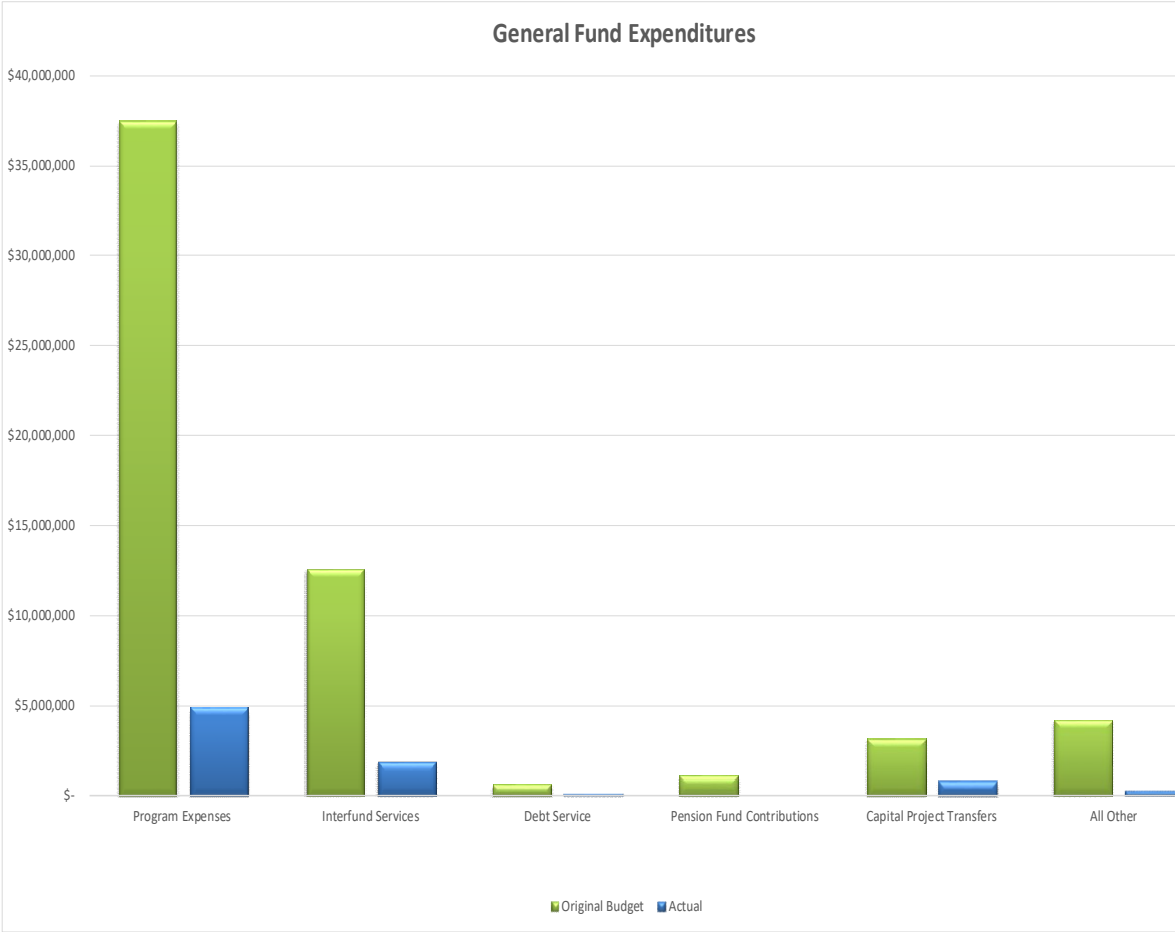
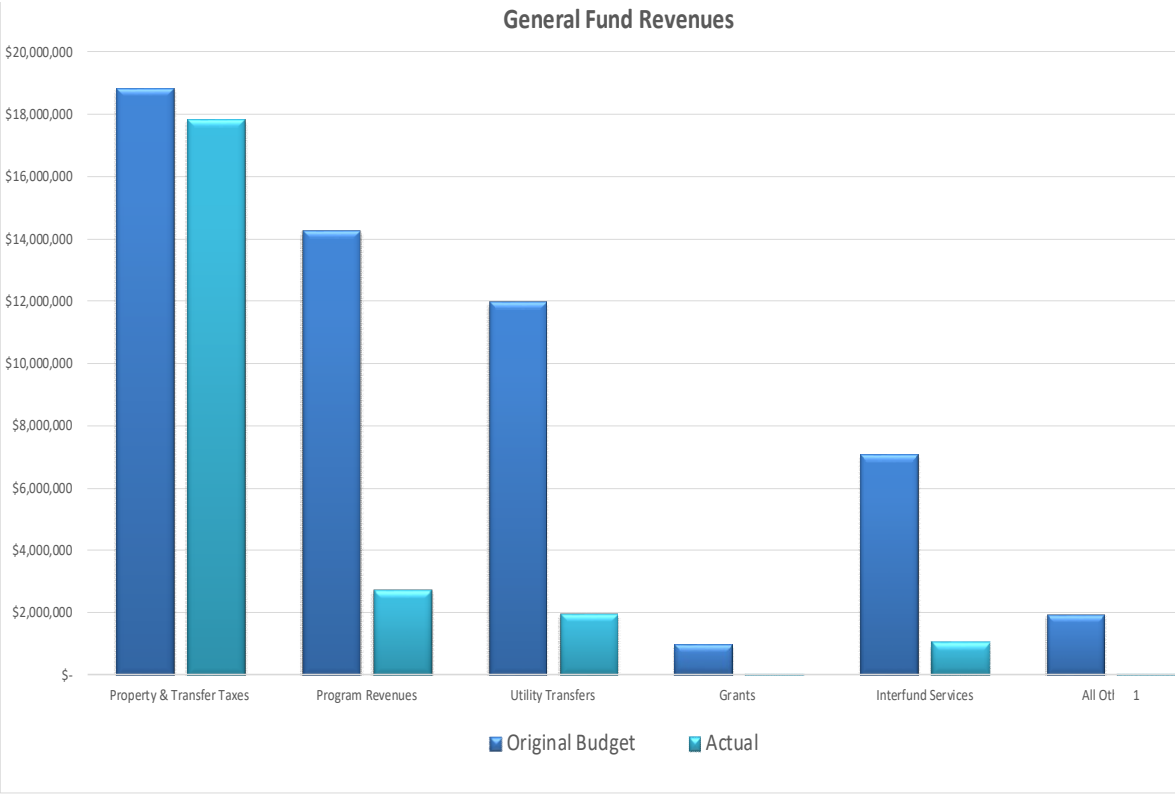
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 18,876,000	\$ 17,884,357	95%
Program Revenues	14,296,700	2,767,782	19%
Utility Transfers	12,000,000	2,000,000	17%
Grants	1,028,500	36,206	4%
Interfund Services	7,126,200	1,071,185	15%
All Other ¹	1,976,800	33,579	2%
	<u>\$ 55,304,200</u>	<u>\$ 23,793,109</u>	<u>43%</u>

Expenditures

	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 37,497,500	\$ 4,890,907	13%
Interfund Services	12,632,000	1,927,919	15%
Debt Service	626,700	105,484	17%
Pension Fund Contributions	1,140,000	-	0%
Capital Project Transfers	3,173,600	793,400	25%
All Other ²	4,219,300	245,254	6%
	<u>\$ 59,289,100</u>	<u>\$ 7,962,963</u>	<u>13%</u>

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.



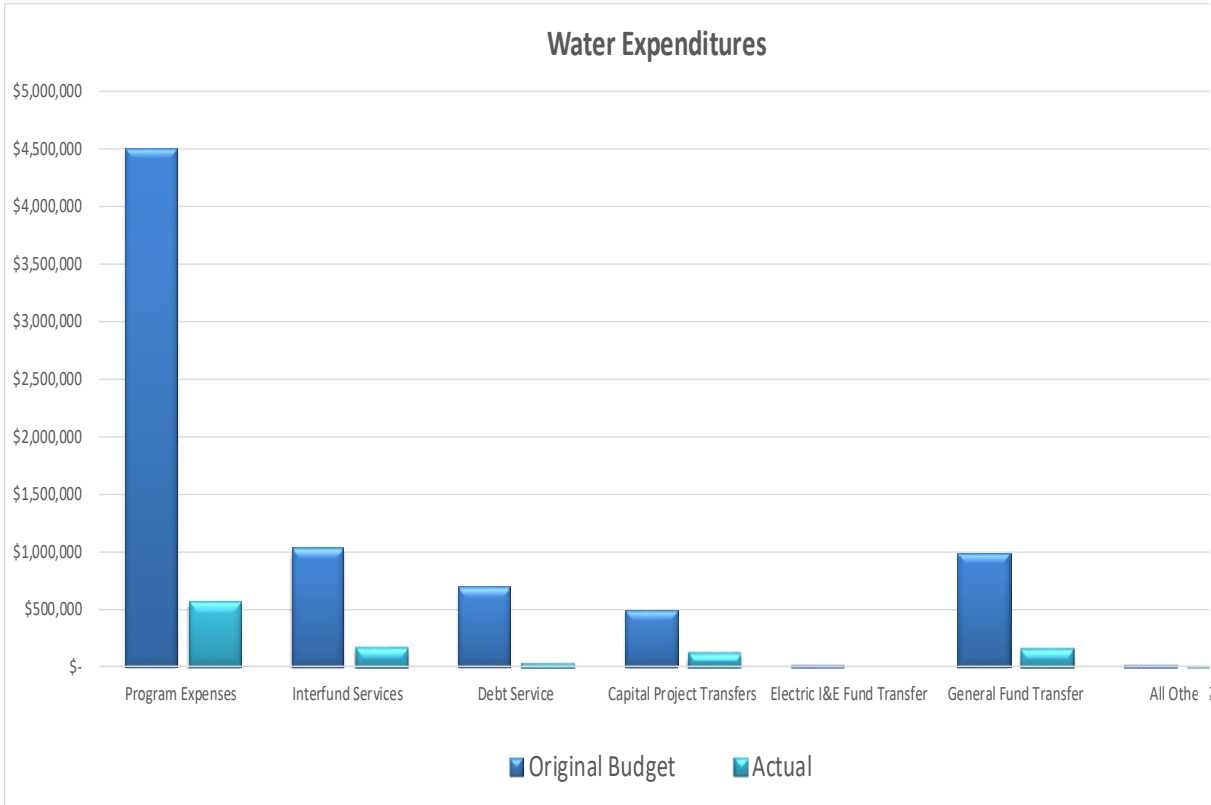
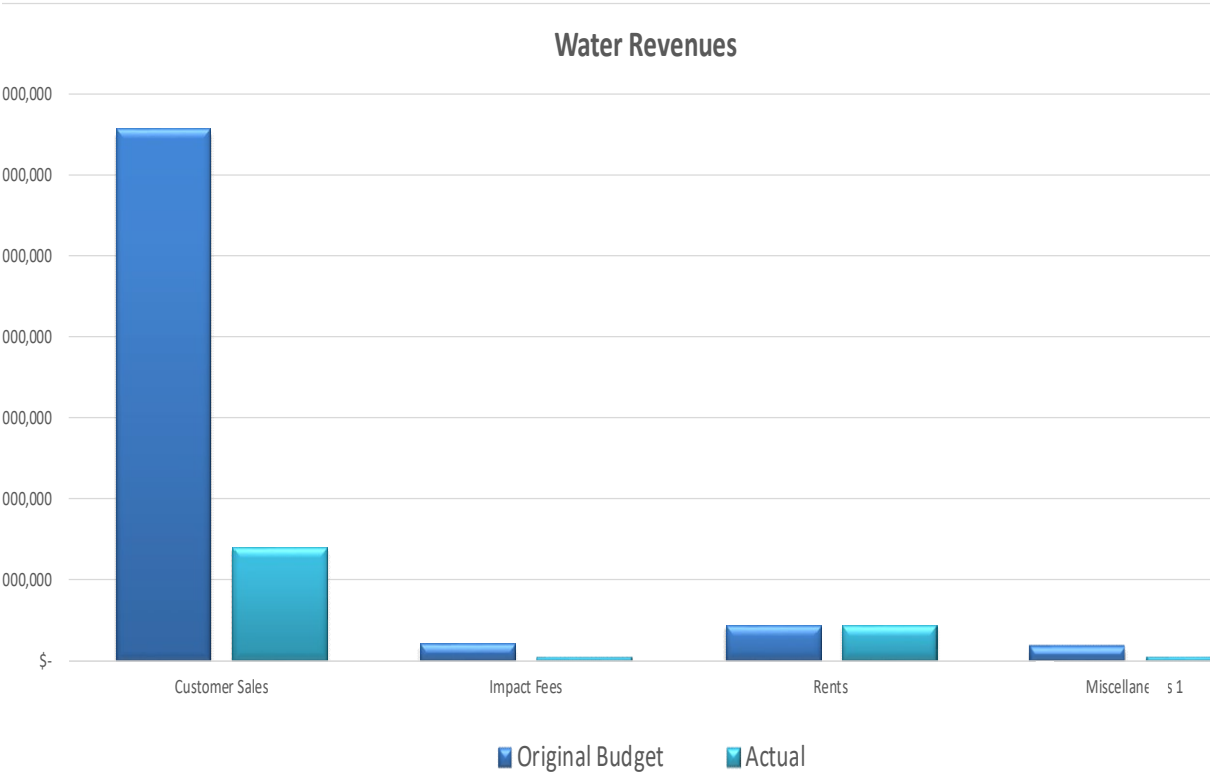
City of Dover
Water Fund Summary
Fiscal Year to Date (August 2024)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,566,900	\$ 1,411,392	21%
Impact Fees	230,000	53,192	23%
Rents	450,500	450,579	100%
Miscellaneous ¹	182,700	58,419	32%
	<u>\$ 7,430,100</u>	<u>\$ 1,973,582</u>	<u>27%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,508,500	\$ 571,603	13%
Interfund Services	1,029,900	182,821	18%
Debt Service	695,600	36,864	5%
Capital Project Transfers	503,000	125,750	25%
Electric I&E Fund Transfer	25,000	-	0%
General Fund Transfer	1,000,000	166,667	17%
All Other ²	25,000	3,491	14%
	<u>\$ 7,787,000</u>	<u>\$ 1,087,197</u>	<u>14%</u>

¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

² Includes Bank & CC Fees.



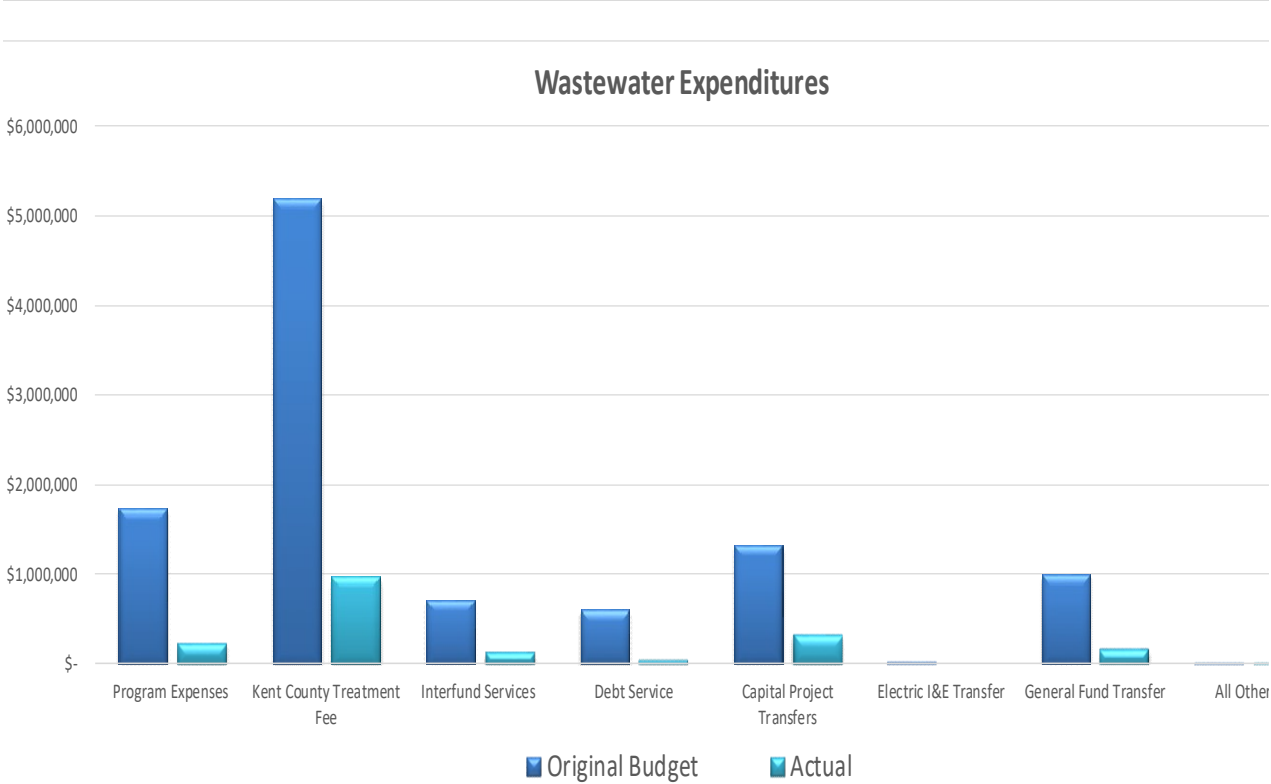
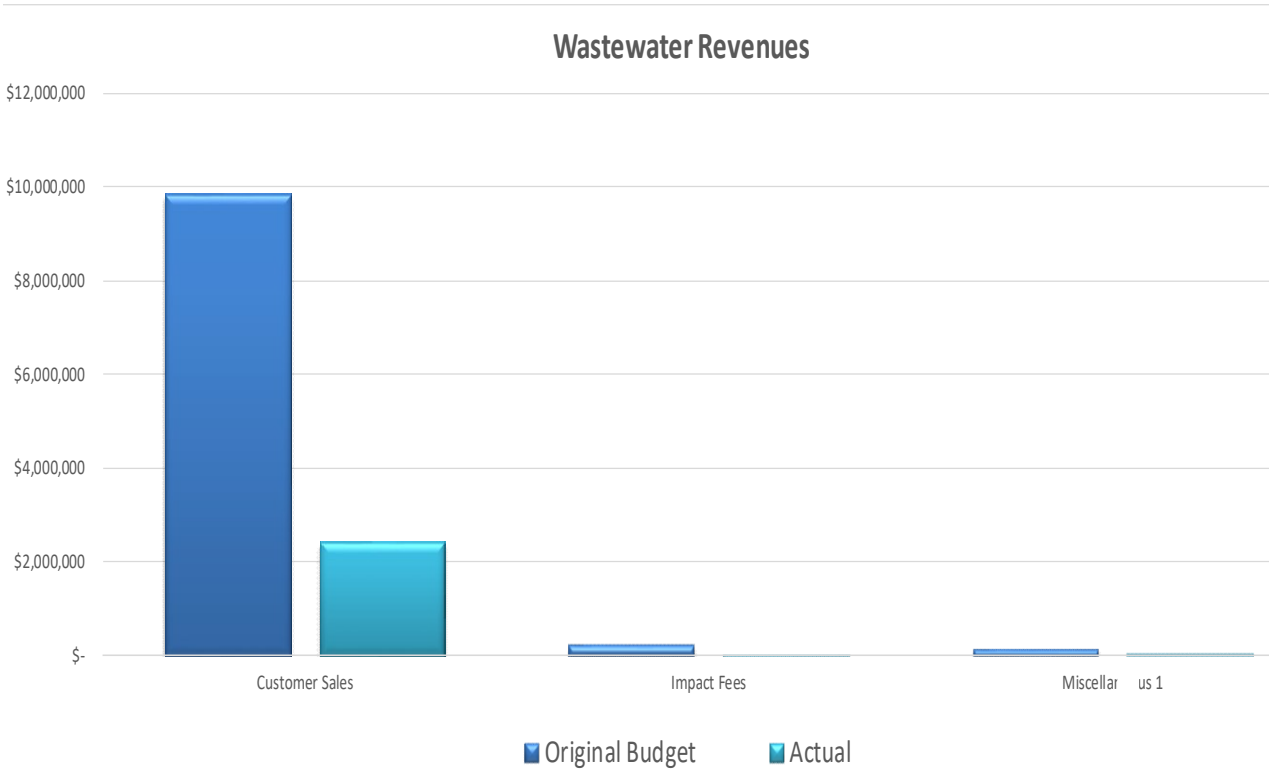
City of Dover
Wastewater Fund Summary
Fiscal Year to Date (August 2024)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 9,843,600	\$ 2,418,387	25%
Impact Fees	230,000	36,792	16%
Miscellaneous ¹	150,200	37,800	25%
	<u>\$ 10,223,800</u>	<u>\$ 2,492,979</u>	<u>24%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,751,000	\$ 240,120	14%
Kent County Treatment Fee	5,198,600	983,506	19%
Interfund Services	724,900	138,637	19%
Debt Service	614,200	38,924	6%
Capital Project Transfers	1,329,900	332,475	25%
Electric I&E Transfer	25,000	-	0%
General Fund Transfer	1,000,000	166,667	17%
All Other ²	11,000	1,066	10%
	<u>\$ 10,654,600</u>	<u>\$ 1,901,395</u>	<u>18%</u>

¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees.



City of Dover
Electric Fund Summary
Fiscal Year to Date (August 2024)

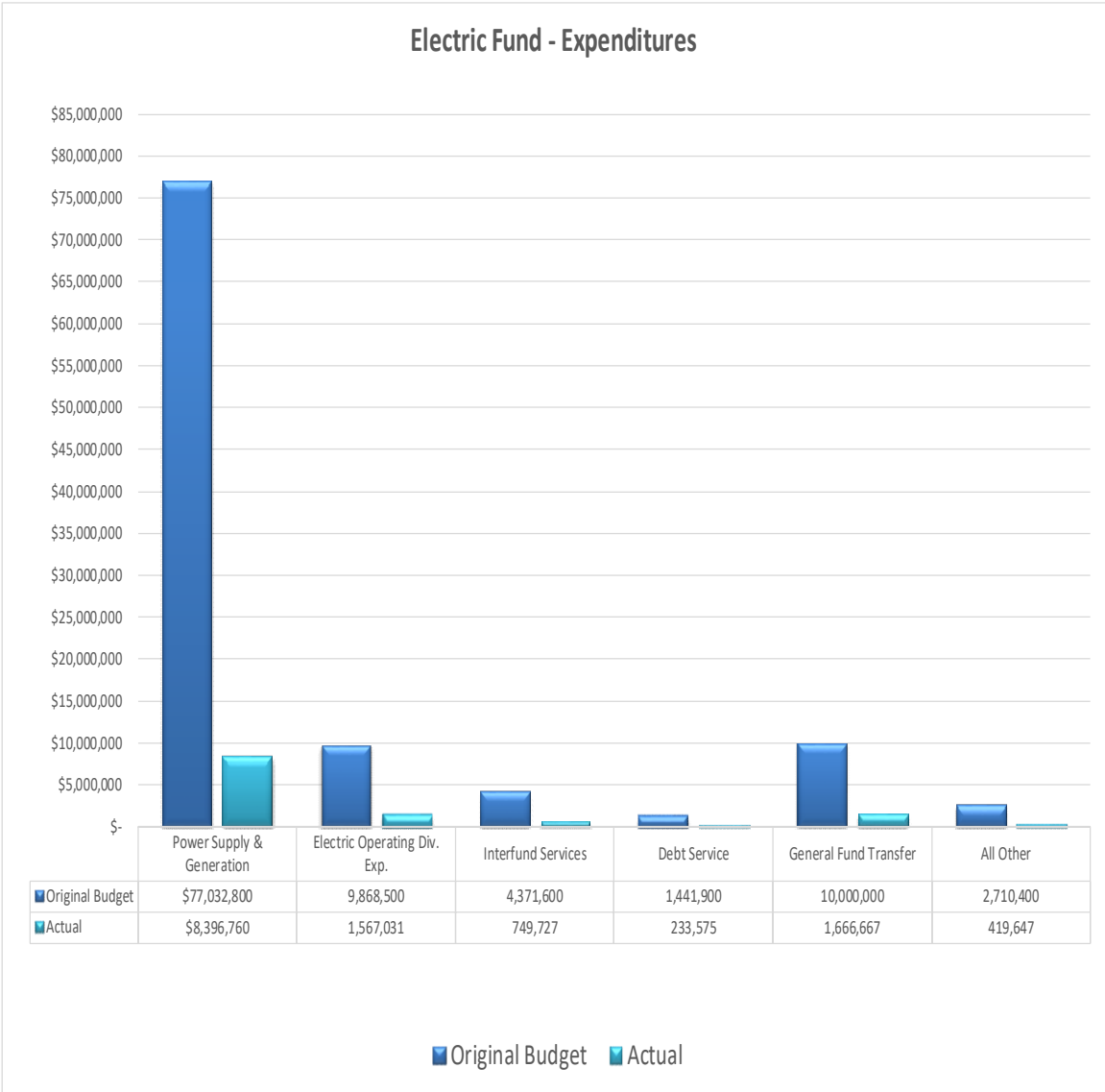
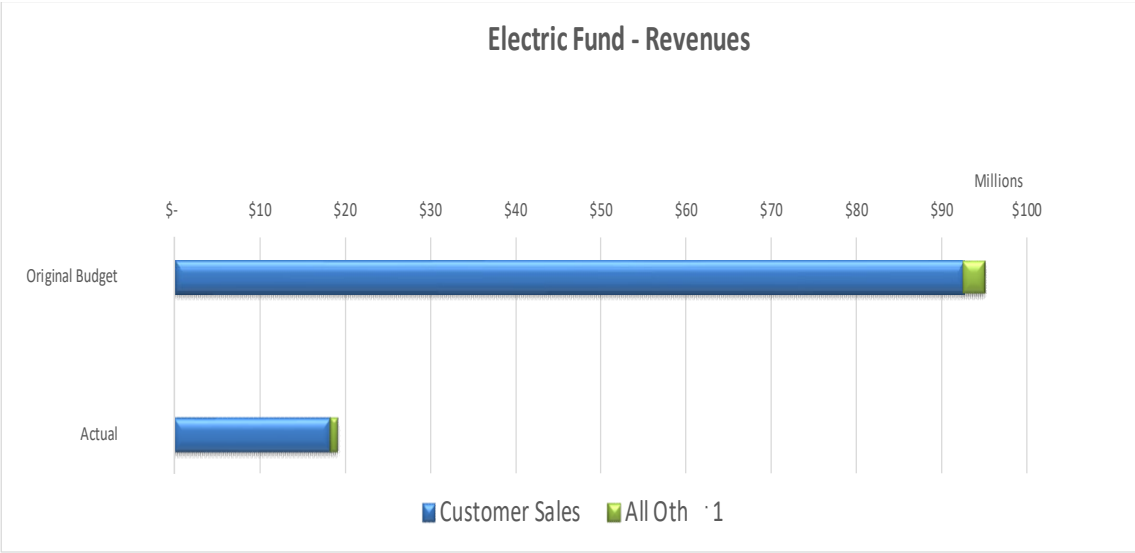
Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 92,487,300	\$ 18,230,132	20%
All Other ¹	2,454,000	747,213	30%
	<u>\$ 94,941,300</u>	<u>\$ 18,977,345</u>	<u>20%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 77,032,800	\$ 8,396,760	11%
Electric Operating Div. Exp.	9,868,500	1,567,031	16%
Interfund Services	4,371,600	749,727	17%
Debt Service	1,441,900	233,575	16%
General Fund Transfer	10,000,000	1,666,667	17%
All Other ²	2,710,400	419,647	15%
	<u>\$ 105,425,200</u>	<u>\$ 13,033,408</u>	<u>12%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Manager New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue Stabilization, Penalties, Green Energy Charges, and Delay Damages.

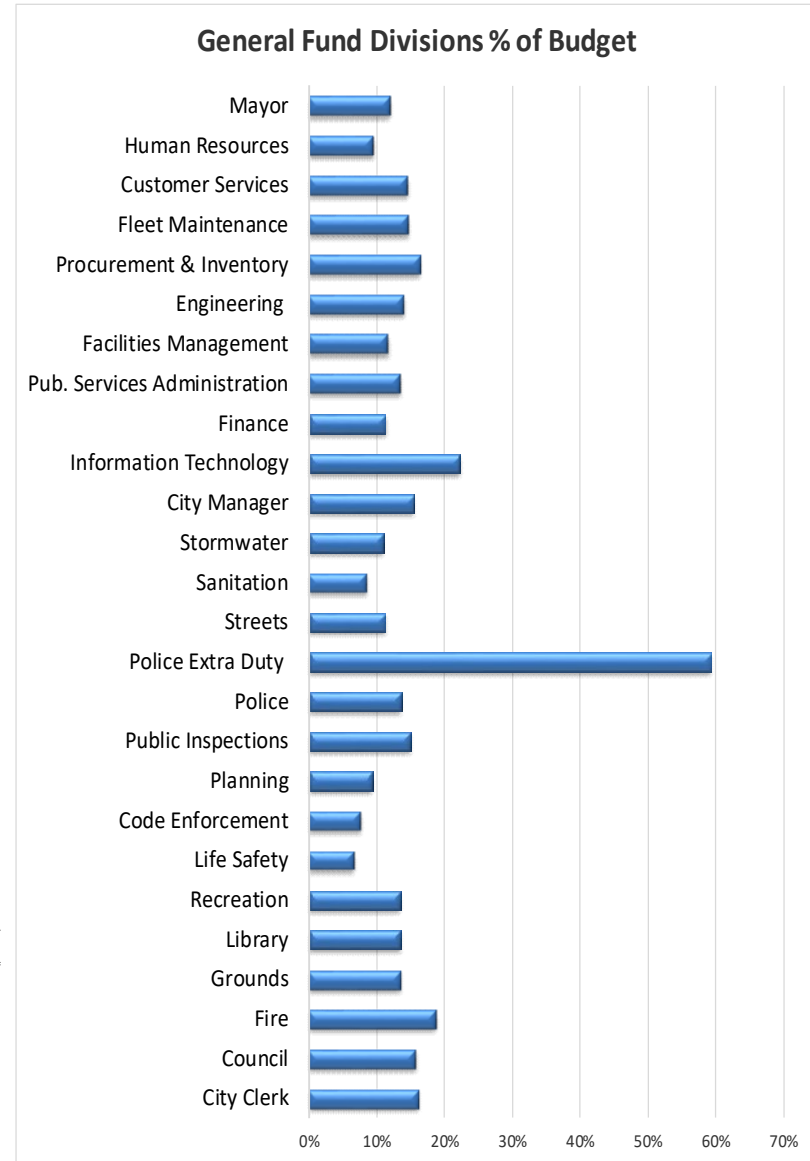
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollected Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	764,148	149,867
Sales per MWh	\$119.26	\$119.81
Purchased/Generated MWh	774,549	157,010
All In MWh Supply & Generation	\$99.39	\$0.00



City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (August 2024)

	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 486,800	\$ 78,137	16%
Council	266,500	41,506	16%
Fire	1,008,300	187,560	19%
Grounds	1,788,500	239,664	13%
Library	2,146,000	287,104	13%
Recreation	1,573,200	208,526	13%
Life Safety	1,222,500	79,862	7%
Code Enforcement	1,163,500	87,173	7%
Planning	898,800	82,453	9%
Public Inspections	767,400	113,652	15%
Police	23,061,100	3,105,713	13%
Police Extra Duty	405,000	239,161	59%
Streets	797,000	88,437	11%
Sanitation	3,140,600	260,829	8%
Stormwater	1,021,200	109,854	11%
City Manager	1,279,000	194,971	15%
Information Technology	920,500	203,399	22%
Finance	1,009,900	113,070	11%
Pub. Services Administration	670,700	89,769	13%
Facilities Management	886,400	102,290	12%
Engineering	292,900	40,583	14%
Procurement & Inventory	958,600	155,416	16%
Fleet Maintenance	1,081,400	157,170	15%
Customer Services	1,456,800	208,928	14%
Human Resources	478,000	44,977	9%
Mayor	304,600	35,916	12%
	\$ 49,085,200	\$ 6,556,122	13%



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (August 2024)

Water Divison

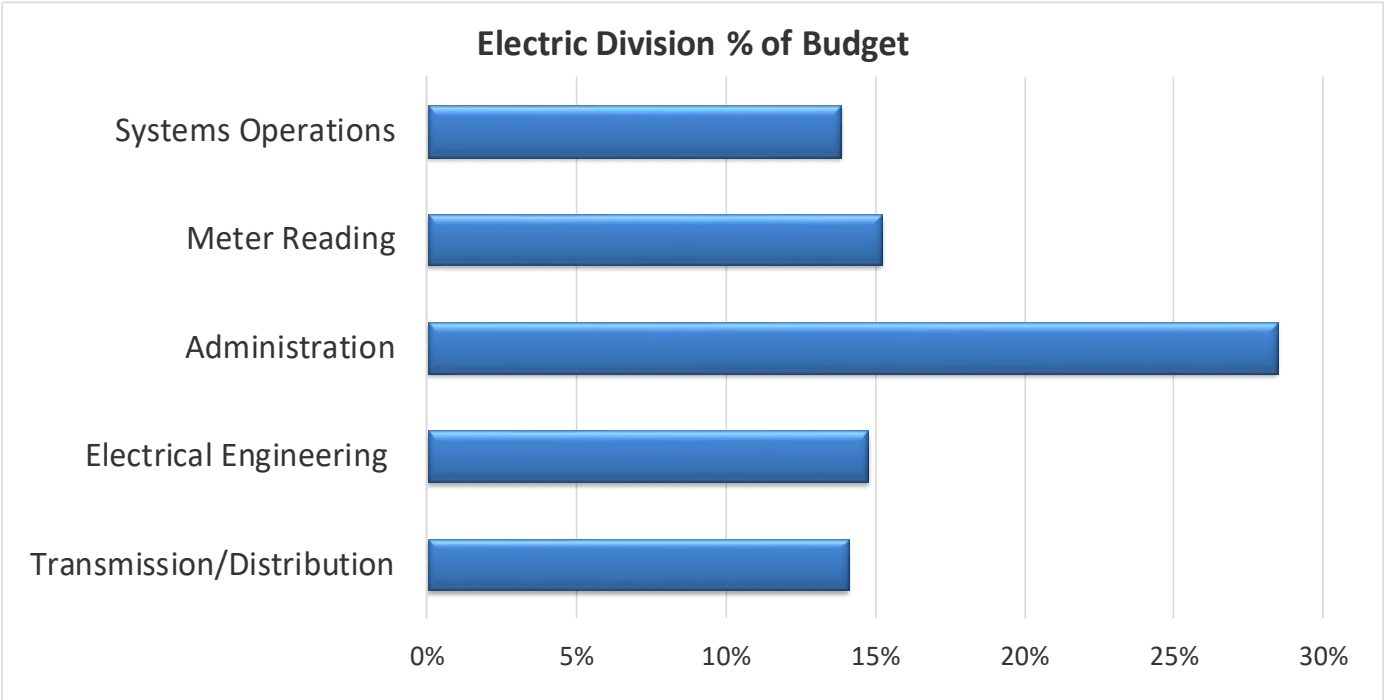
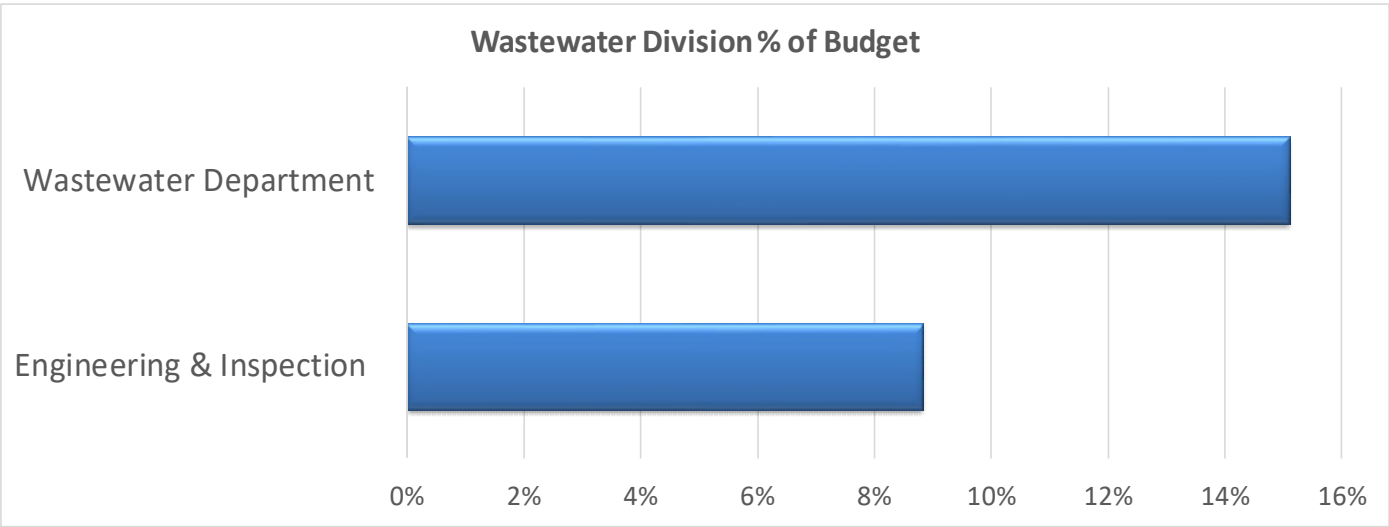
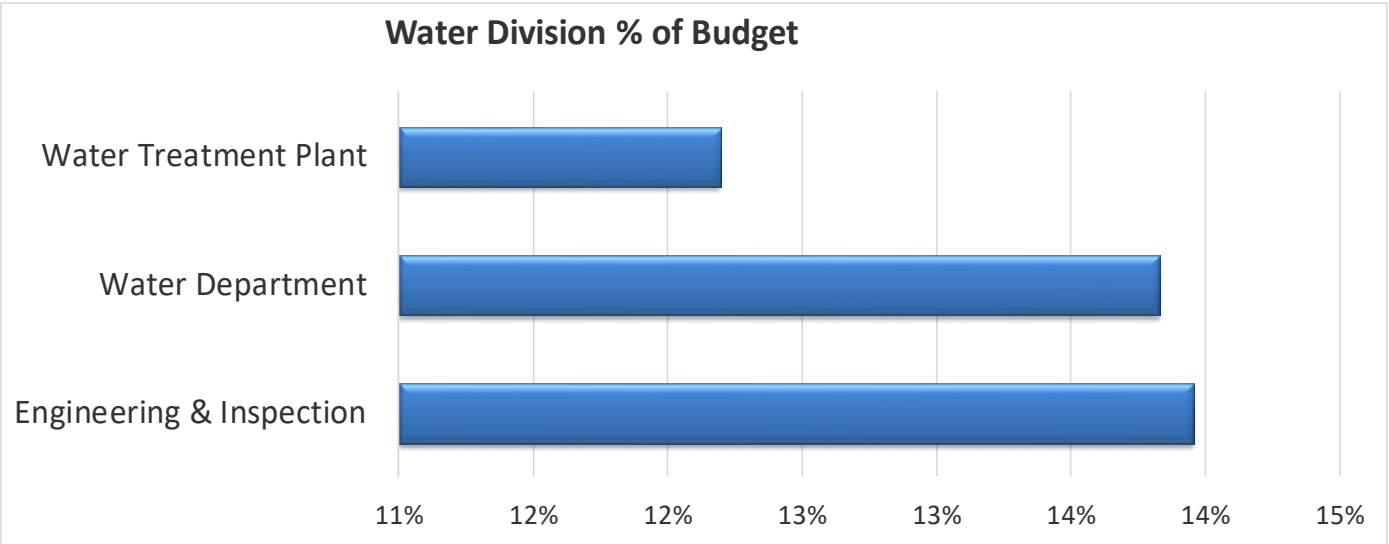
	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 425,700	\$	59,400	14%
Water Department	881,300		121,858	14%
Water Treatment Plant	3,201,500		390,345	12%
	<u>\$ 4,508,500</u>	<u>\$</u>	<u>571,603</u>	<u>13%</u>

Wastewater Divison

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 382,000	\$	33,660	9%
Wastewater Department	1,369,000		206,461	15%
	<u>\$ 1,751,000</u>	<u>\$</u>	<u>240,120</u>	<u>14%</u>

Electric Division

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 5,205,100	\$	732,566	14%
Electrical Engineering	1,937,000		285,290	15%
Administration	1,129,100		321,043	28%
Meter Reading	529,800		80,432	15%
Systems Operations	1,067,500		147,701	14%
	<u>\$ 9,868,500</u>	<u>\$</u>	<u>1,567,031</u>	<u>16%</u>



City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (August 2024)

<u>General Fund</u>	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 566,600	\$ 79,323	14%
Police	1,488,100	17,752	1%
Streets	415,800	453,894	109%
Sanitation	739,000	-	0%
Stormwater	2,249,000	-	0%
Grounds	80,000	-	0%
Recreation	1,160,000	1,874	0%
Purchasing	820,000	69,802	8%
Information Technology	112,000	3,766	3%
General Fund Capital Projects	\$ 7,630,500	\$ 626,411	8%
<u>Water Fund</u>			
Water	\$ 3,456,700	\$ 109,205	3%
Water Engineering	26,900	25,612	95%
Water Treatment Plant	885,000	71,767	7%
Water Fund Capital Projects	\$ 4,368,600	\$ 206,584	4%
<u>Wastewater Fund</u>			
Wastewater	\$ 1,691,100	\$ 90,159	5%
Wastewater Fund Capital Projects	\$ 1,691,100	\$ 90,159	5%
<u>Electric Fund</u>			
Electric Generation	\$ 470,000	\$ 283,259	87%
Transmission/Distribution	3,090,000	163,577	5%
Electrical Engineering	3,986,000	124,687	2%
ERP System	-	1,920	0%
Electric Fund Capital Projects	\$ 7,546,000	\$ 760,943	8%
TOTAL CAPITAL PROJECTS	\$ 21,236,200	\$ 1,684,097	7%

