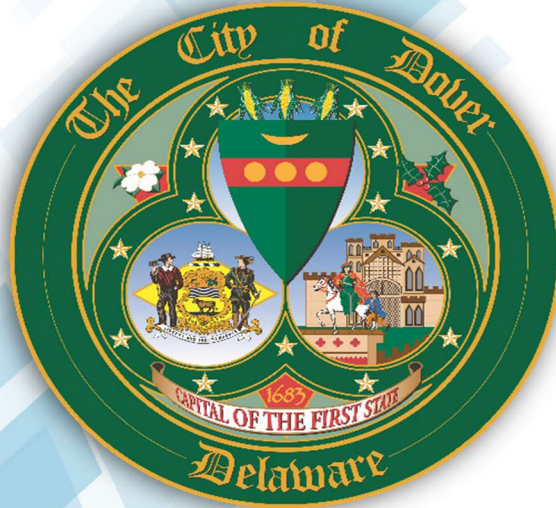


City of Dover



Finance Department

MONTHLY REPORT

September 2024

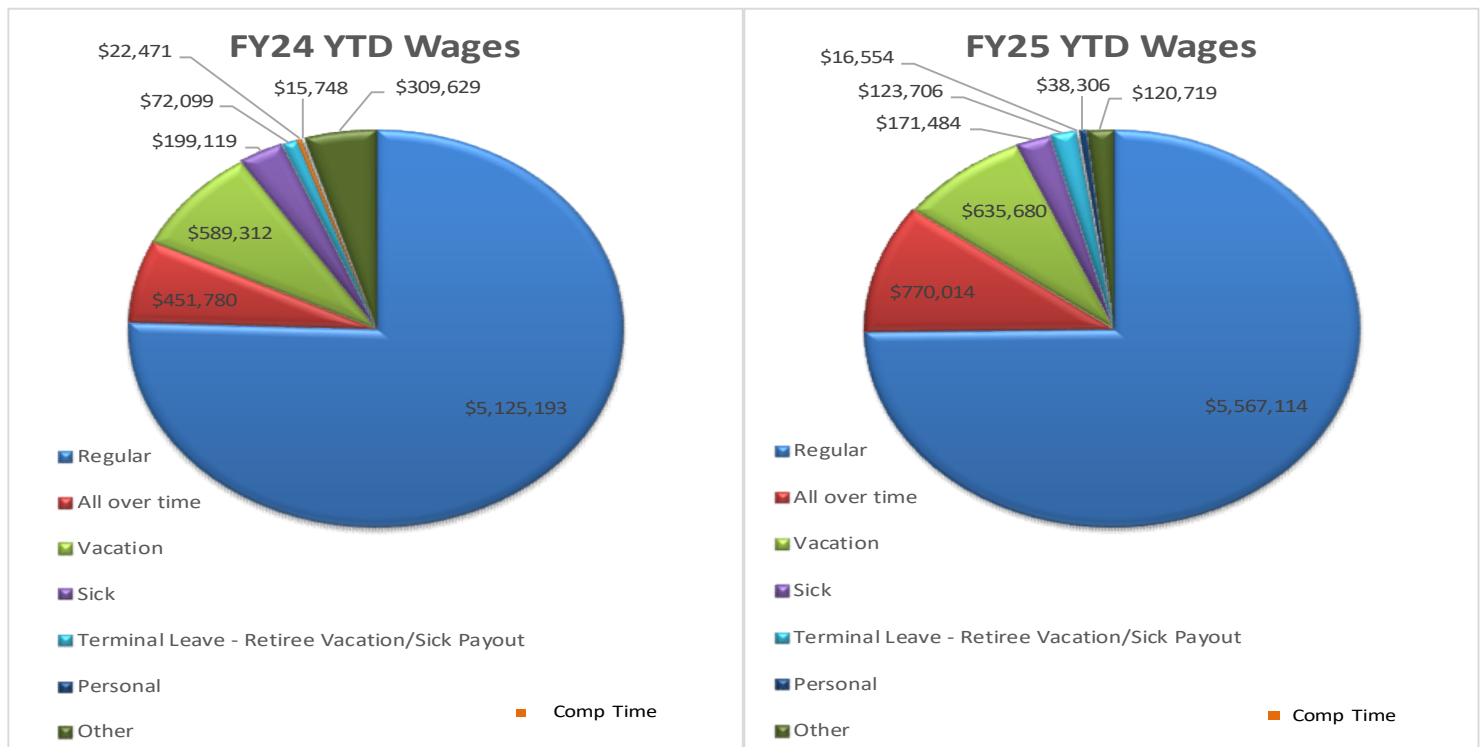
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

This page intentionally left blank

CITY OF DOVER ACTIVITY REPORTS September 2024

	FY24 YTD	FY25 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	1,716	1,815
Total Amount of All Deposits	\$ 49,665,362	\$ 77,312,108
Other Activity		
Number of Pay Periods	7	7
Number of Direct Deposits Issued	4,961	5,552
Number of Pension Checks Issued	1,550	1,970
Total Pension Benefits Paid - Defined Benefit Plan	\$ 3,051,516	\$ 3,597,993

ACCOUNTS PAYABLE		
Number of Check Vouchers	1,650	1,457
Number of EFT Vouchers	1,207	851
Vouchers Dollar Amount Disbursed	\$ 25,139,303	\$ 30,968,132



Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.

City of Dover
General Fund Summary
Fiscal Year to Date (September 2024)

Revenues

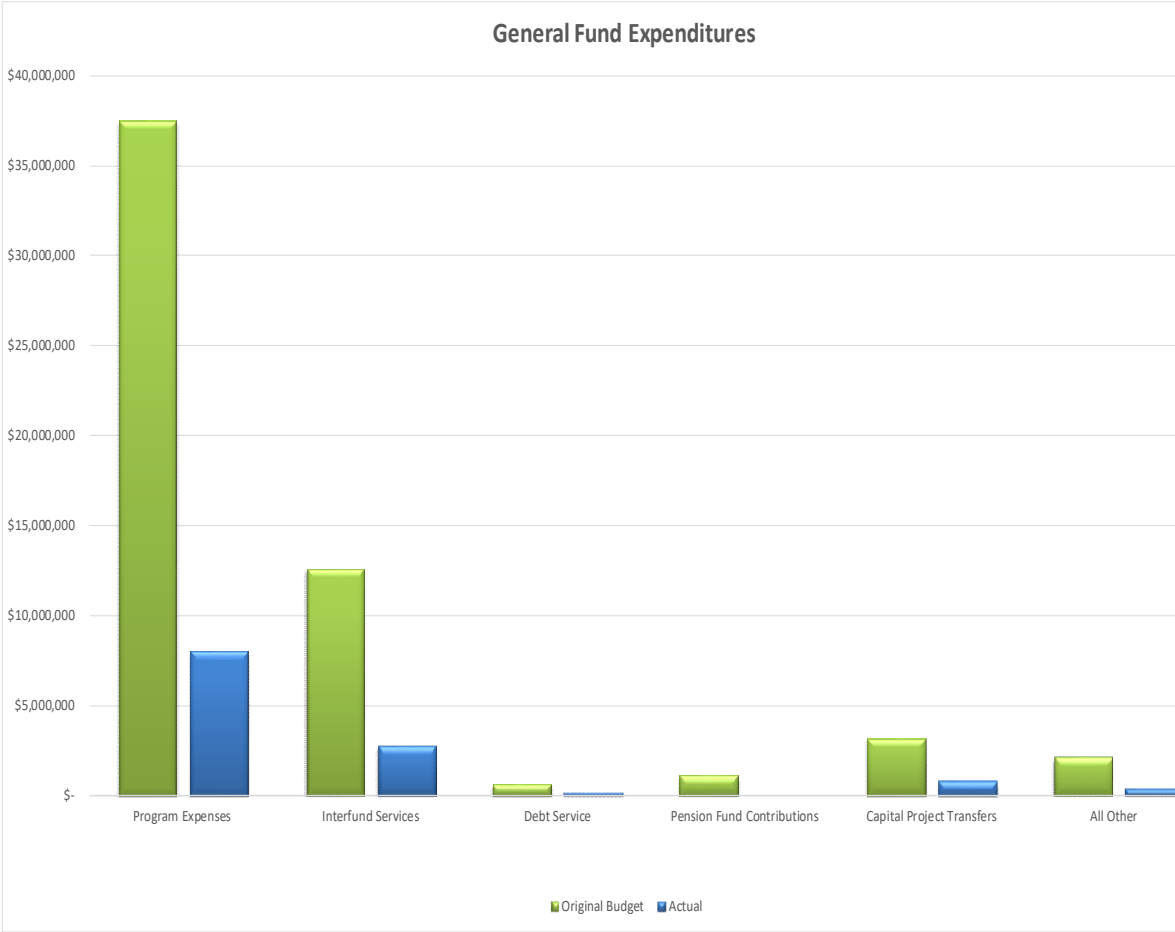
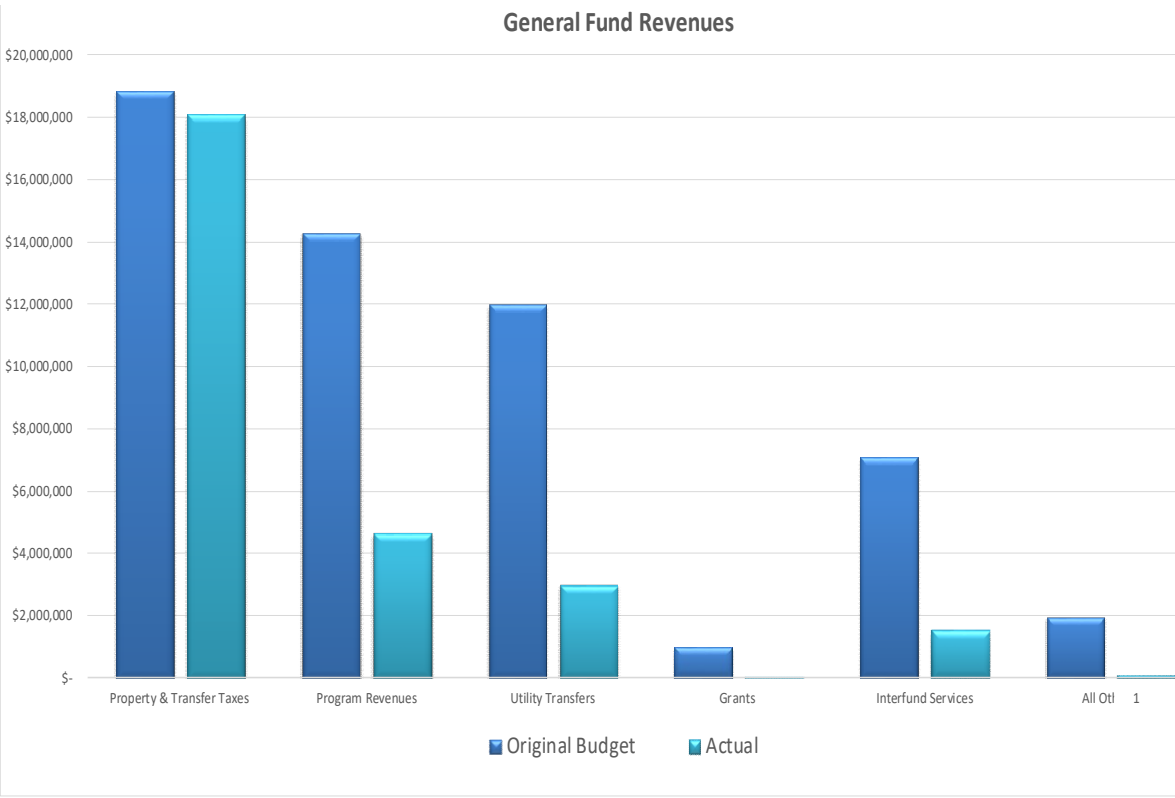
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 18,876,000	\$ 18,105,238	96%
Program Revenues	14,296,700	4,645,570	32%
Utility Transfers	12,000,000	3,000,000	25%
Grants	1,028,500	36,206	4%
Interfund Services	7,126,200	1,515,528	21%
All Other ¹	1,976,800	101,801	5%
	<u>\$ 55,304,200</u>	<u>\$ 27,404,344</u>	<u>50%</u>

Expenditures

	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 37,497,500	\$ 8,023,722	21%
Interfund Services	12,632,000	2,777,182	22%
Debt Service	626,700	157,975	25%
Pension Fund Contributions	1,140,000	-	0%
Capital Project Transfers	3,173,600	793,400	25%
All Other ²	2,115,400	355,317	17%
	<u>\$ 59,289,100</u>	<u>\$ 12,107,596</u>	<u>20%</u>

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.



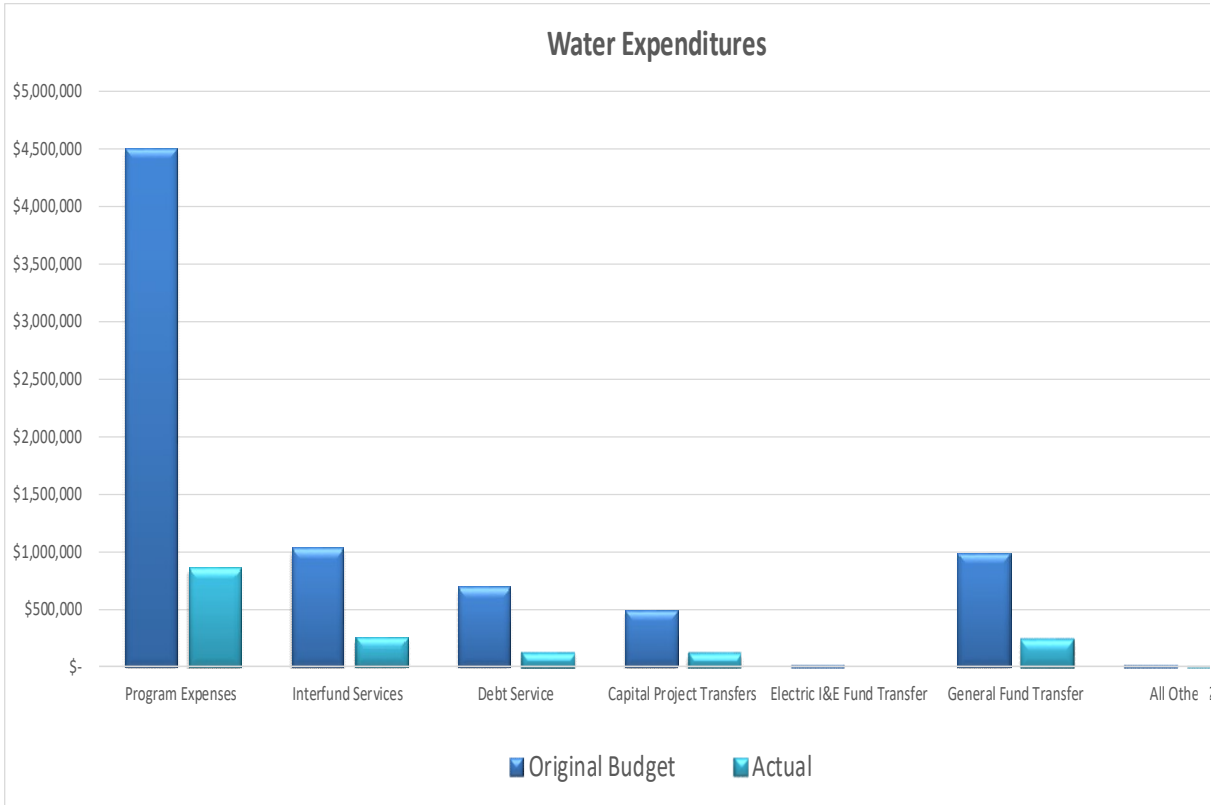
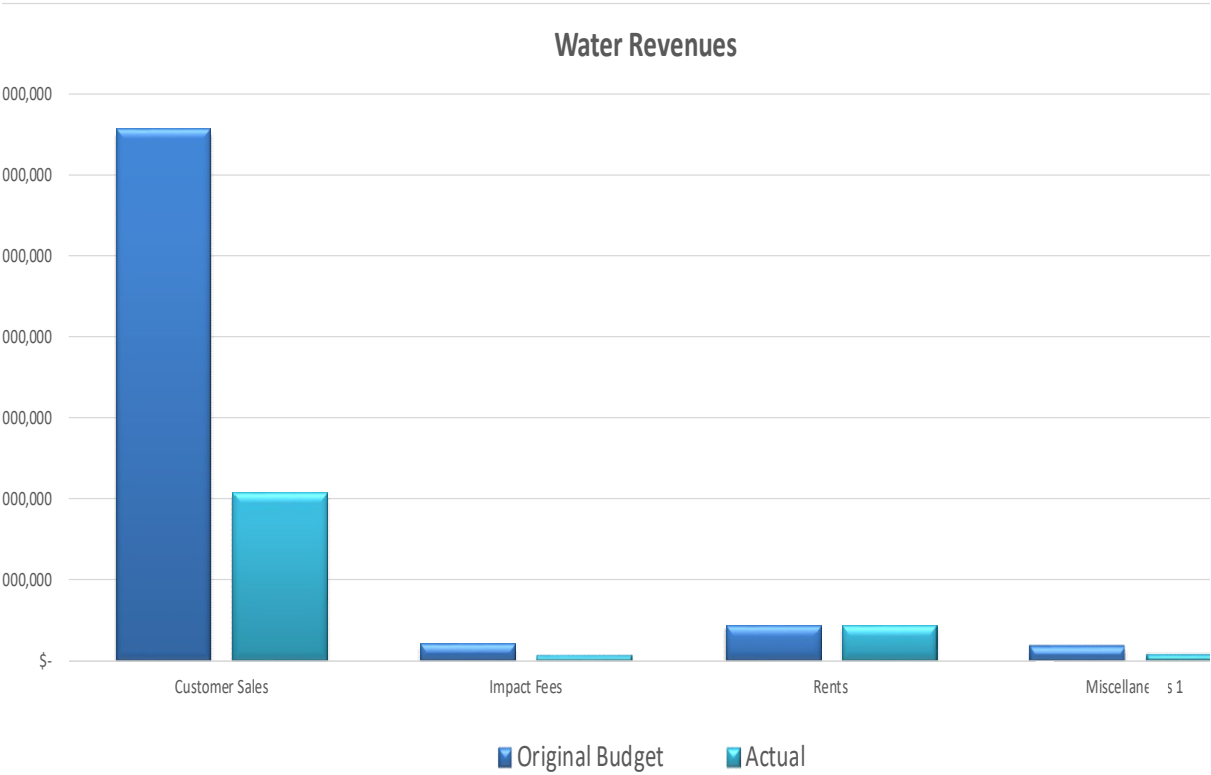
City of Dover
Water Fund Summary
Fiscal Year to Date (September 2024)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,566,900	\$ 2,076,910	32%
Impact Fees	230,000	70,338	31%
Rents	450,500	450,579	100%
Miscellaneous ¹	182,700	80,144	44%
	<u>\$ 7,430,100</u>	<u>\$ 2,677,971</u>	<u>36%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,508,500	\$ 864,486	19%
Interfund Services	1,029,900	264,599	26%
Debt Service	695,600	135,491	19%
Capital Project Transfers	503,000	125,750	25%
Electric I&E Fund Transfer	25,000	-	0%
General Fund Transfer	1,000,000	250,000	25%
All Other ²	25,000	5,250	21%
	<u>\$ 7,787,000</u>	<u>\$ 1,645,576</u>	<u>21%</u>

¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

² Includes Bank & CC Fees.



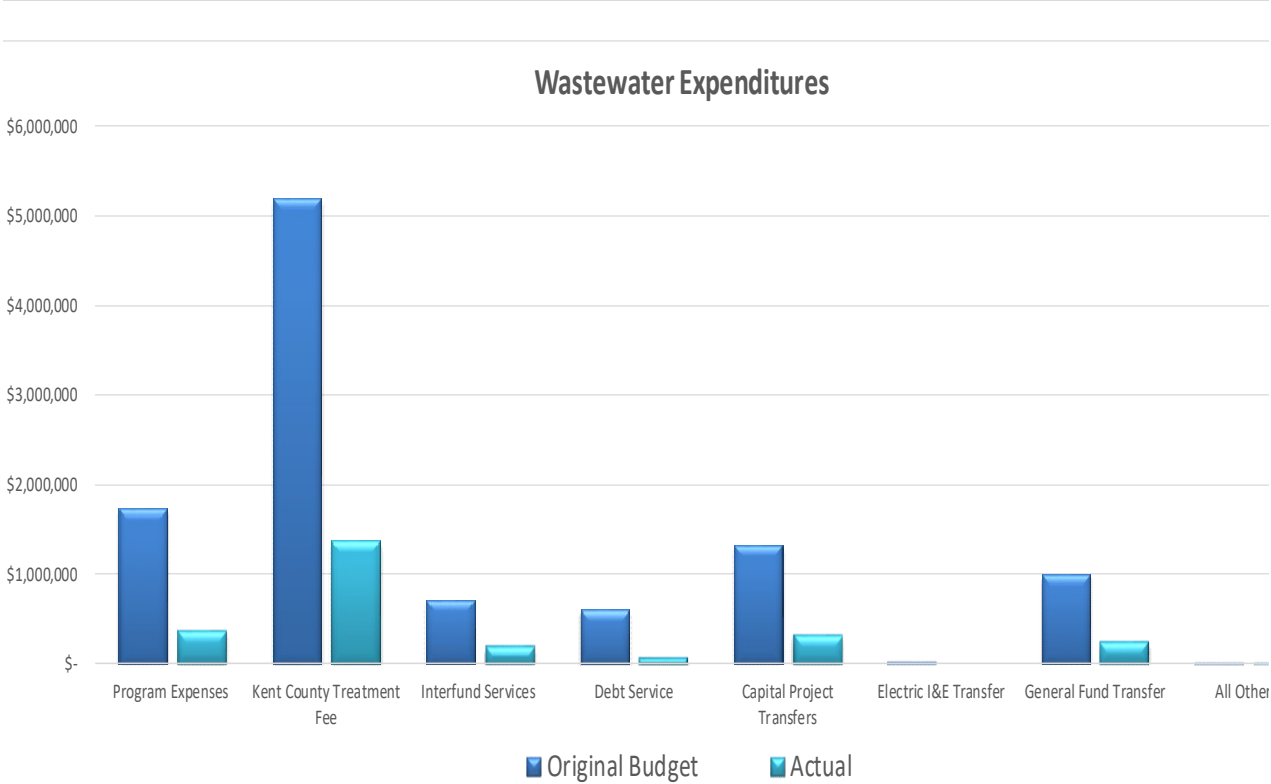
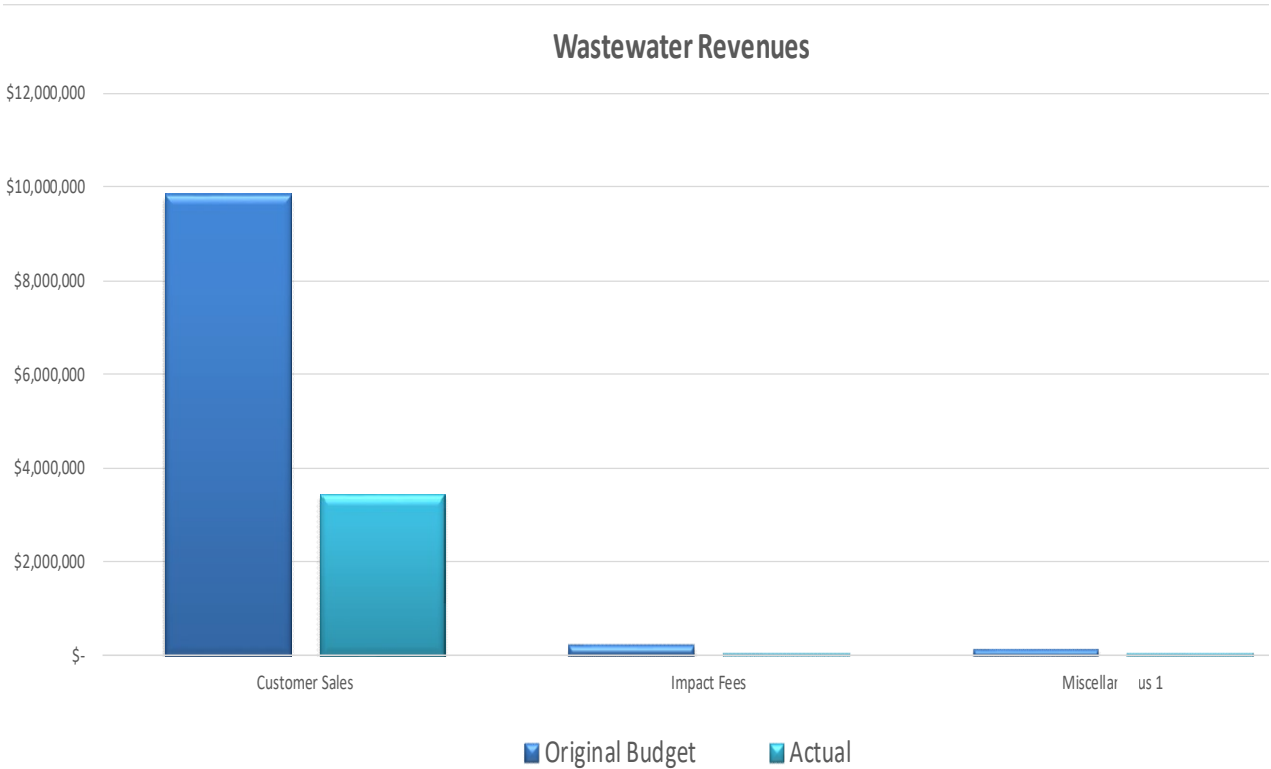
City of Dover
Wastewater Fund Summary
Fiscal Year to Date (September 2024)

	Revenues		
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 9,843,600	\$ 3,456,353	35%
Impact Fees	230,000	52,338	23%
Miscellaneous ¹	150,200	60,546	40%
	<u>\$ 10,223,800</u>	<u>\$ 3,569,237</u>	<u>35%</u>

	Expenditures		
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,751,000	\$ 376,806	22%
Kent County Treatment Fee	5,198,600	1,375,622	26%
Interfund Services	724,900	199,457	28%
Debt Service	614,200	75,200	12%
Capital Project Transfers	1,329,900	332,475	25%
Electric I&E Transfer	25,000	-	0%
General Fund Transfer	1,000,000	250,000	25%
All Other ²	11,000	1,656	15%
	<u>\$ 10,654,600</u>	<u>\$ 2,611,217</u>	<u>25%</u>

¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees.



City of Dover
Electric Fund Summary
Fiscal Year to Date (September 2024)

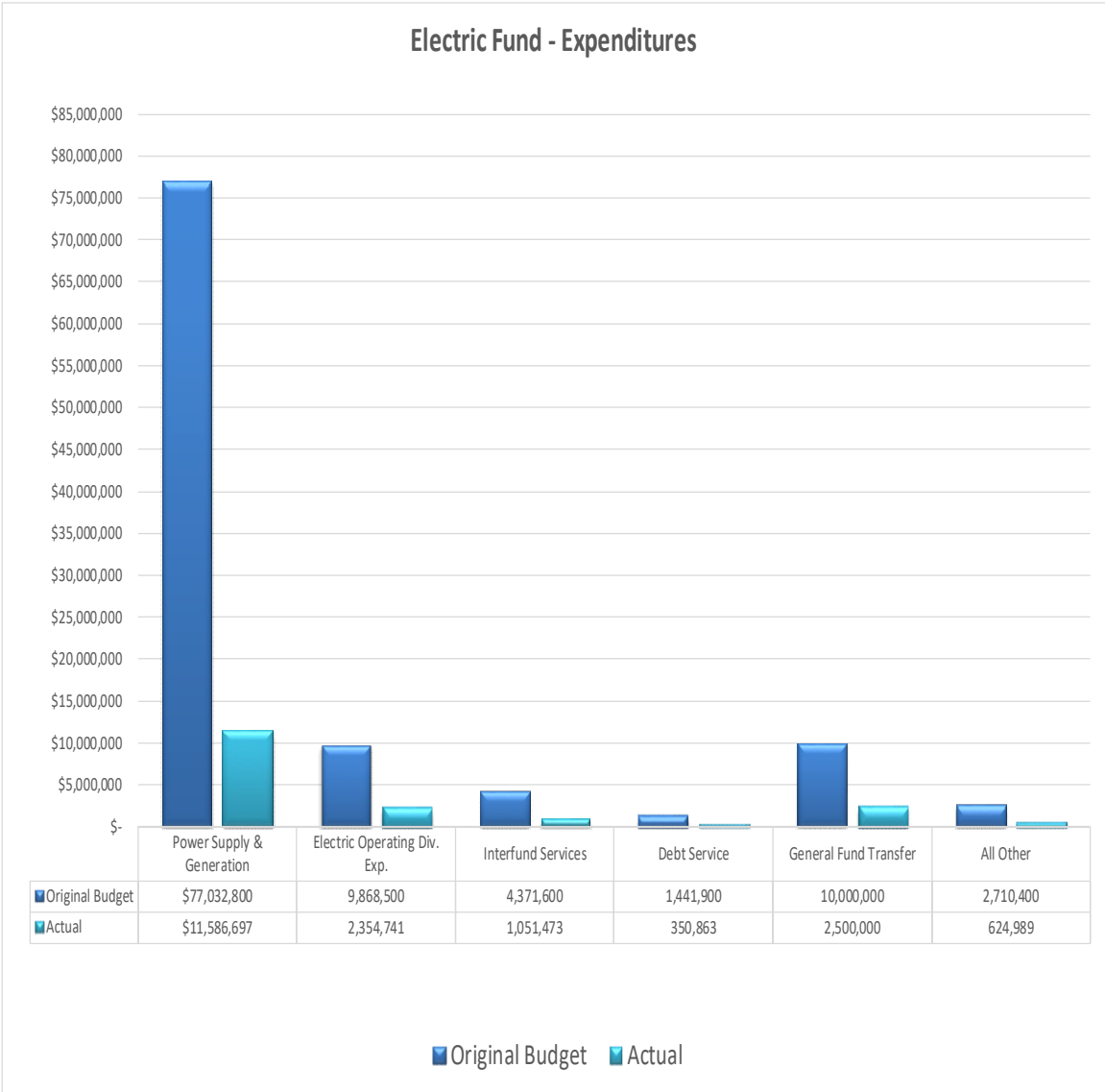
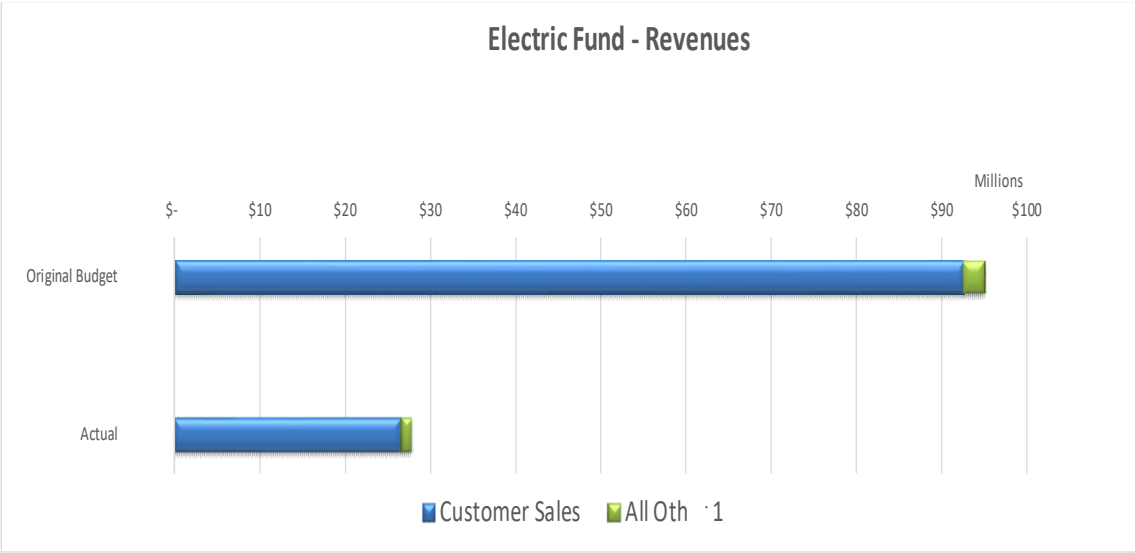
Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 92,487,300	\$ 26,505,315	29%
All Other ¹	2,454,000	1,101,584	45%
	<u>\$ 94,941,300</u>	<u>\$ 27,606,900</u>	<u>29%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 77,032,800	\$ 11,586,697	15%
Electric Operating Div. Exp.	9,868,500	2,354,741	24%
Interfund Services	4,371,600	1,051,473	24%
Debt Service	1,441,900	350,863	24%
General Fund Transfer	10,000,000	2,500,000	25%
All Other ²	2,710,400	624,989	23%
	<u>\$ 105,425,200</u>	<u>\$ 18,468,762</u>	<u>18%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Manager New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue Stabilization, Penalties, Green Energy Charges, and Delay Damages.

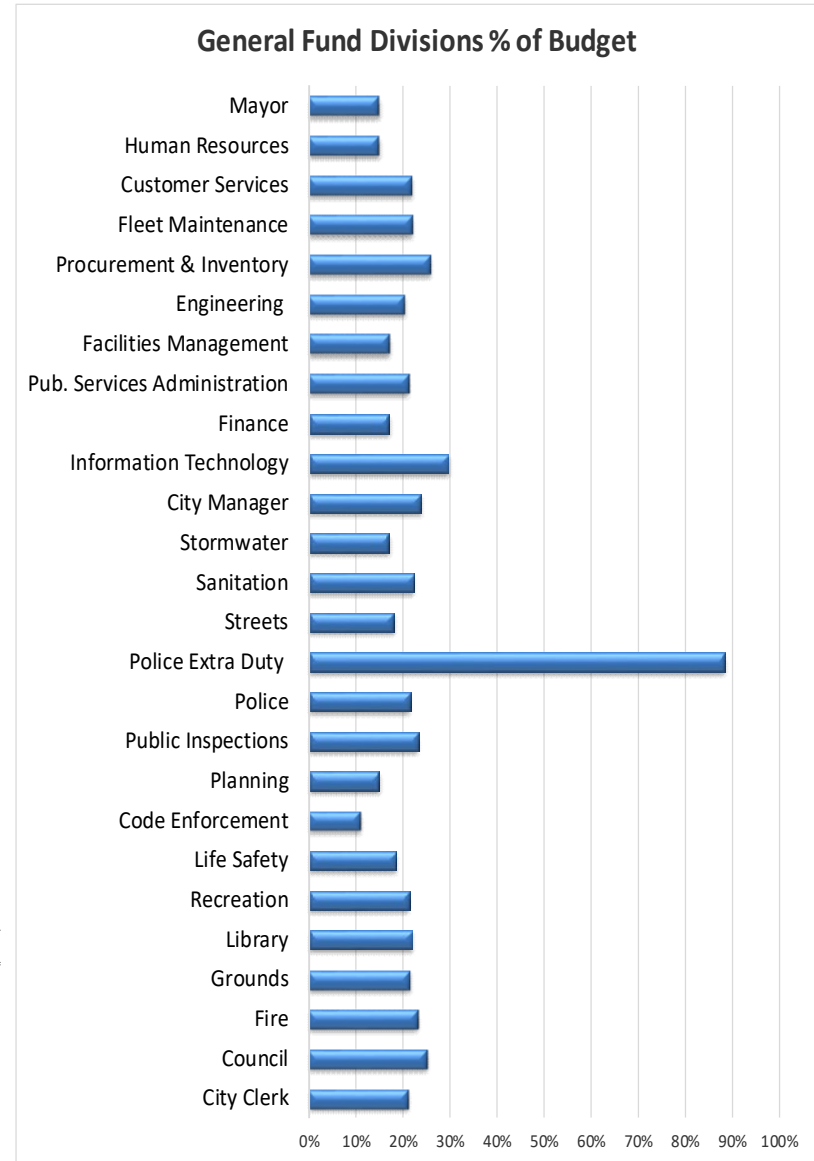
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollected Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	764,148	218,167
Sales per MWh	\$119.26	\$119.64
Purchased/Generated MWh	774,549	218,540
All In MWh Supply & Generation	\$99.39	\$0.00



City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (September 2024)

	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 486,800	\$ 101,943	21%
Council	266,500	66,673	25%
Fire	1,008,300	231,208	23%
Grounds	1,788,500	382,923	21%
Library	2,146,000	466,759	22%
Recreation	1,573,200	331,553	21%
Life Safety	1,222,500	223,304	18%
Code Enforcement	1,163,500	125,251	11%
Planning	898,800	131,927	15%
Public Inspections	767,400	176,307	23%
Police	23,061,100	4,915,869	21%
Police Extra Duty	405,000	356,975	88%
Streets	797,000	141,992	18%
Sanitation	3,140,600	690,928	22%
Stormwater	1,021,200	172,332	17%
City Manager	1,279,000	301,823	24%
Information Technology	920,500	271,993	30%
Finance	1,009,900	170,625	17%
Pub. Services Administration	670,700	141,387	21%
Facilities Management	886,400	149,096	17%
Engineering	292,900	59,318	20%
Procurement & Inventory	958,600	245,436	26%
Fleet Maintenance	1,081,400	235,864	22%
Customer Services	1,456,800	314,645	22%
Human Resources	478,000	70,526	15%
Mayor	304,600	45,017	15%
	\$ 49,085,200	\$ 10,521,673	21%



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (September 2024)

Water Divison

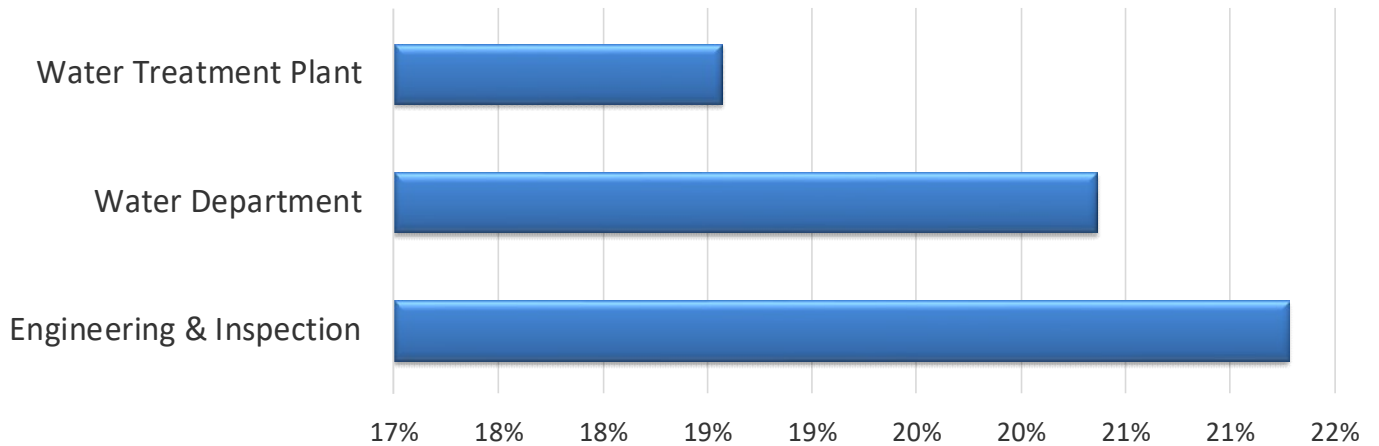
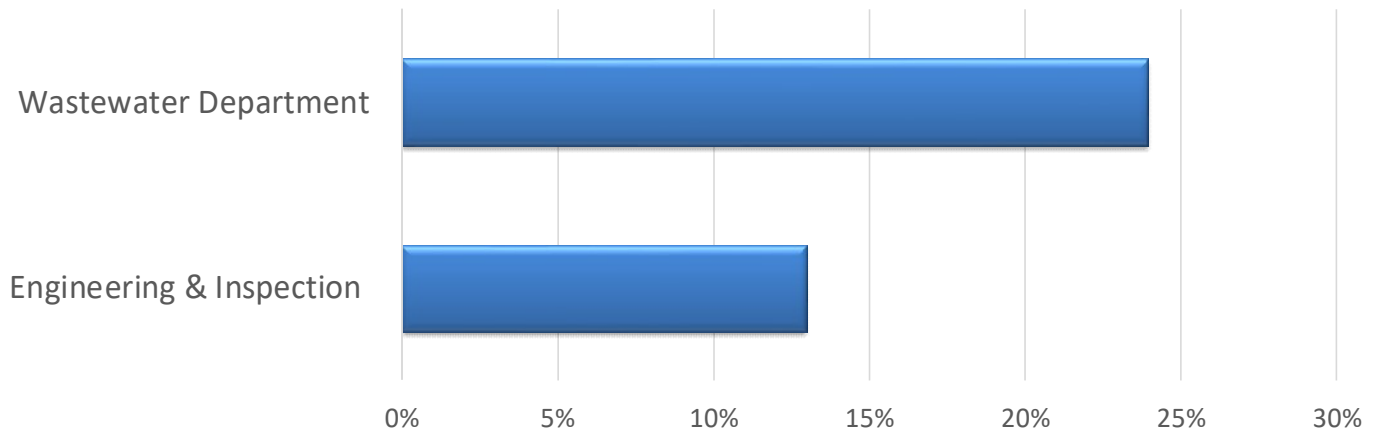
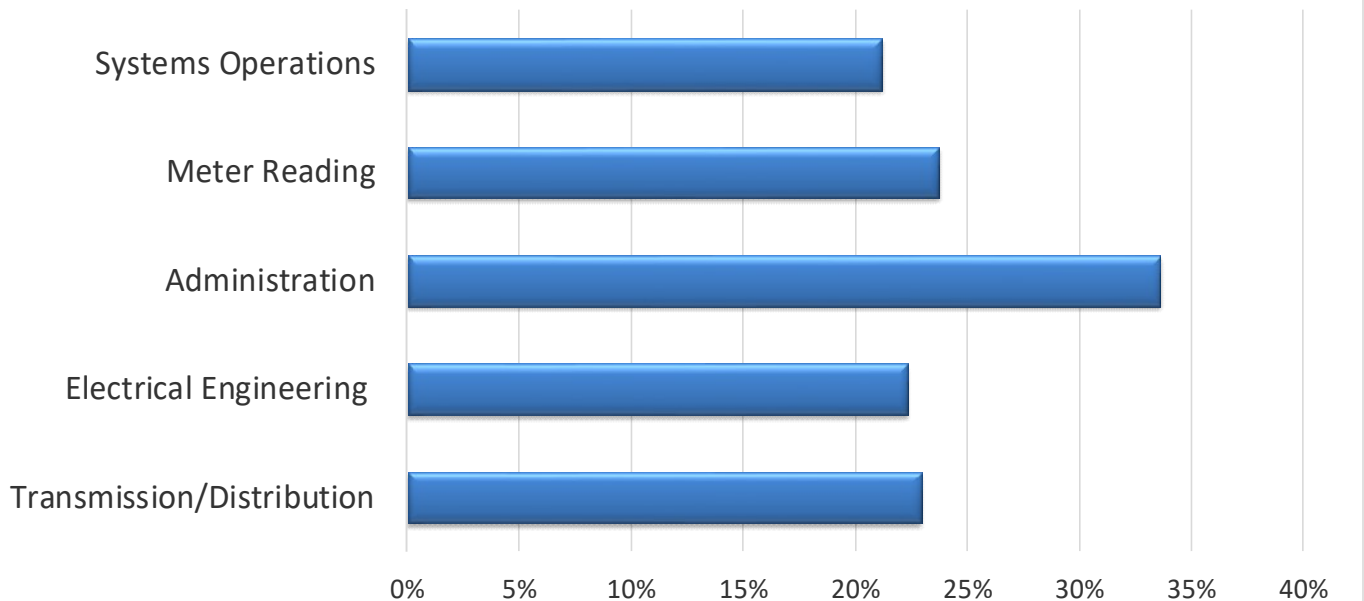
	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 425,700	\$	90,584	21%
Water Department	881,300		179,449	20%
Water Treatment Plant	3,201,500		594,453	19%
	<u>\$ 4,508,500</u>	<u>\$</u>	<u>864,486</u>	<u>19%</u>

Wastewater Divison

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 382,000	\$	49,446	13%
Wastewater Department	1,369,000		327,360	24%
	<u>\$ 1,751,000</u>	<u>\$</u>	<u>376,806</u>	<u>22%</u>

Electric Division

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 5,205,100	\$	1,191,486	23%
Electrical Engineering	1,937,000		432,240	22%
Administration	1,129,100		379,273	34%
Meter Reading	529,800		125,507	24%
Systems Operations	1,067,500		226,235	21%
	<u>\$ 9,868,500</u>	<u>\$</u>	<u>2,354,741</u>	<u>24%</u>

Water Division % of Budget**Wastewater Division % of Budget****Electric Division % of Budget**

City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (September 2024)

<u>General Fund</u>	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 566,600	\$ 118,985	21%
Police	1,488,100	462,991	27%
Streets	415,800	654,119	157%
Sanitation	739,000	237,657	32%
Stormwater	2,249,000	501,601	22%
Grounds	80,000	-	0%
Recreation	1,160,000	140,145	12%
Purchasing	820,000	69,802	8%
Information Technology	112,000	28,769	26%
General Fund Capital Projects	\$ 7,630,500	\$ 2,214,467	28%
<u>Water Fund</u>			
Water	\$ 3,456,700	\$ 215,068	7%
Water Engineering	26,900	25,612	95%
Water Treatment Plant	885,000	71,767	7%
Water Fund Capital Projects	\$ 4,368,600	\$ 312,447	7%
<u>Wastewater Fund</u>			
Wastewater	\$ 1,691,100	\$ 641,778	38%
Wastewater Fund Capital Projects	\$ 1,691,100	\$ 641,778	38%
<u>Electric Fund</u>			
Electric Generation	\$ 470,000	\$ 486,218	150%
Transmission/Distribution	3,090,000	466,991	15%
Electrical Engineering	3,986,000	697,747	16%
ERP System	-	1,920	0%
Electric Fund Capital Projects	\$ 7,546,000	\$ 2,027,876	26%
TOTAL CAPITAL PROJECTS	\$ 21,236,200	\$ 5,196,568	24%

