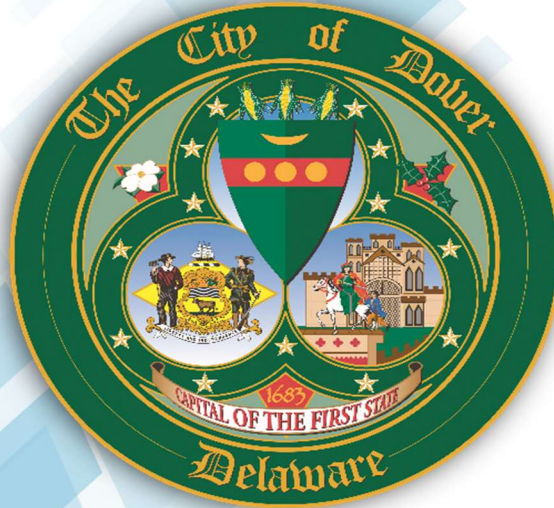


City of Dover



Finance Department

MONTHLY REPORT

October 2024

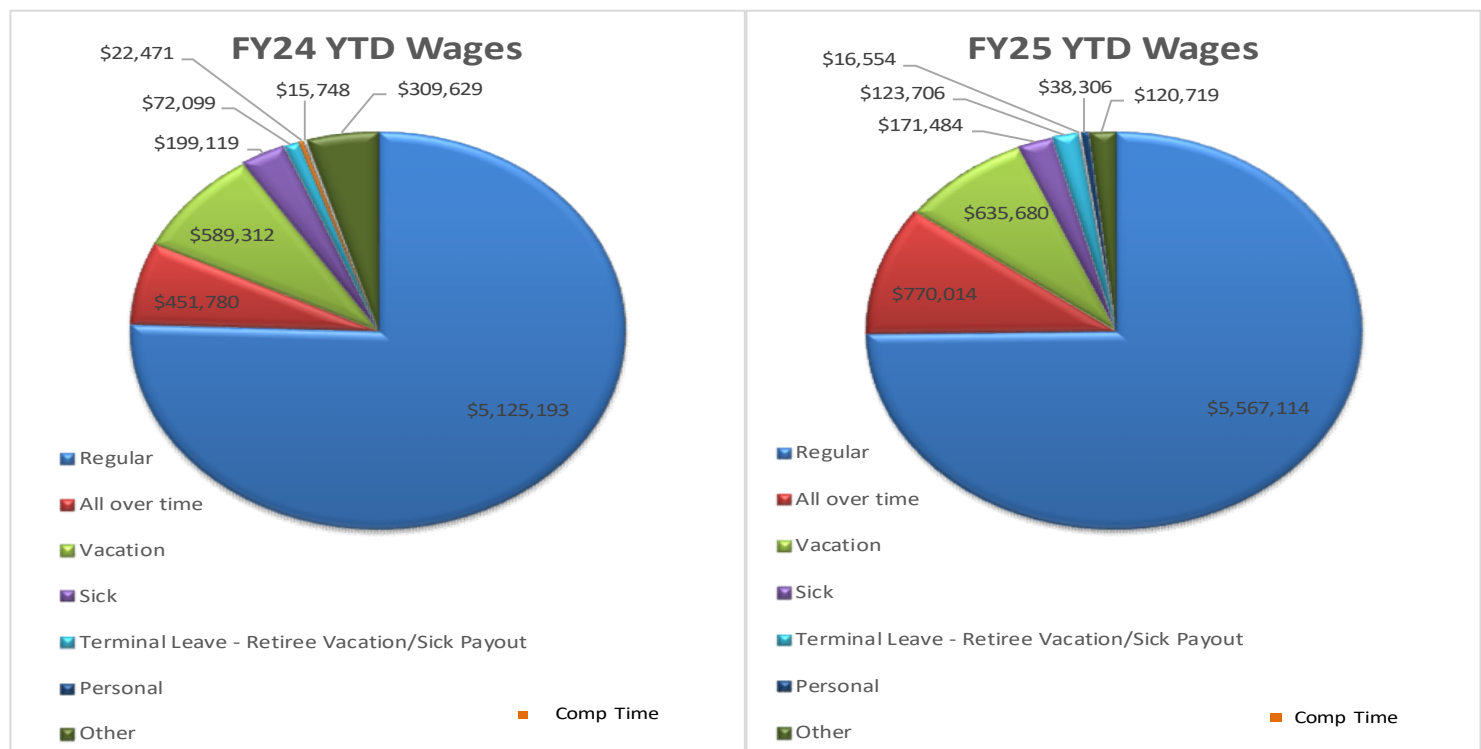
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER ACTIVITY REPORTS September 2024

	FY24 YTD	FY25 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	1,716	1,815
Total Amount of All Deposits	\$ 49,665,362	\$ 77,312,108
Other Activity		
Number of Pay Periods	7	7
Number of Direct Deposits Issued	4,961	5,552
Number of Pension Checks Issued	1,550	1,970
Total Pension Benefits Paid - Defined Benefit Plan	\$ 3,051,516	\$ 3,597,993

ACCOUNTS PAYABLE		
Number of Check Vouchers	1,650	1,457
Number of EFT Vouchers	1,207	851
Vouchers Dollar Amount Disbursed	\$ 25,139,303	\$ 30,968,132



Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.

City of Dover
General Fund Summary
Fiscal Year to Date (October 2024)

Revenues

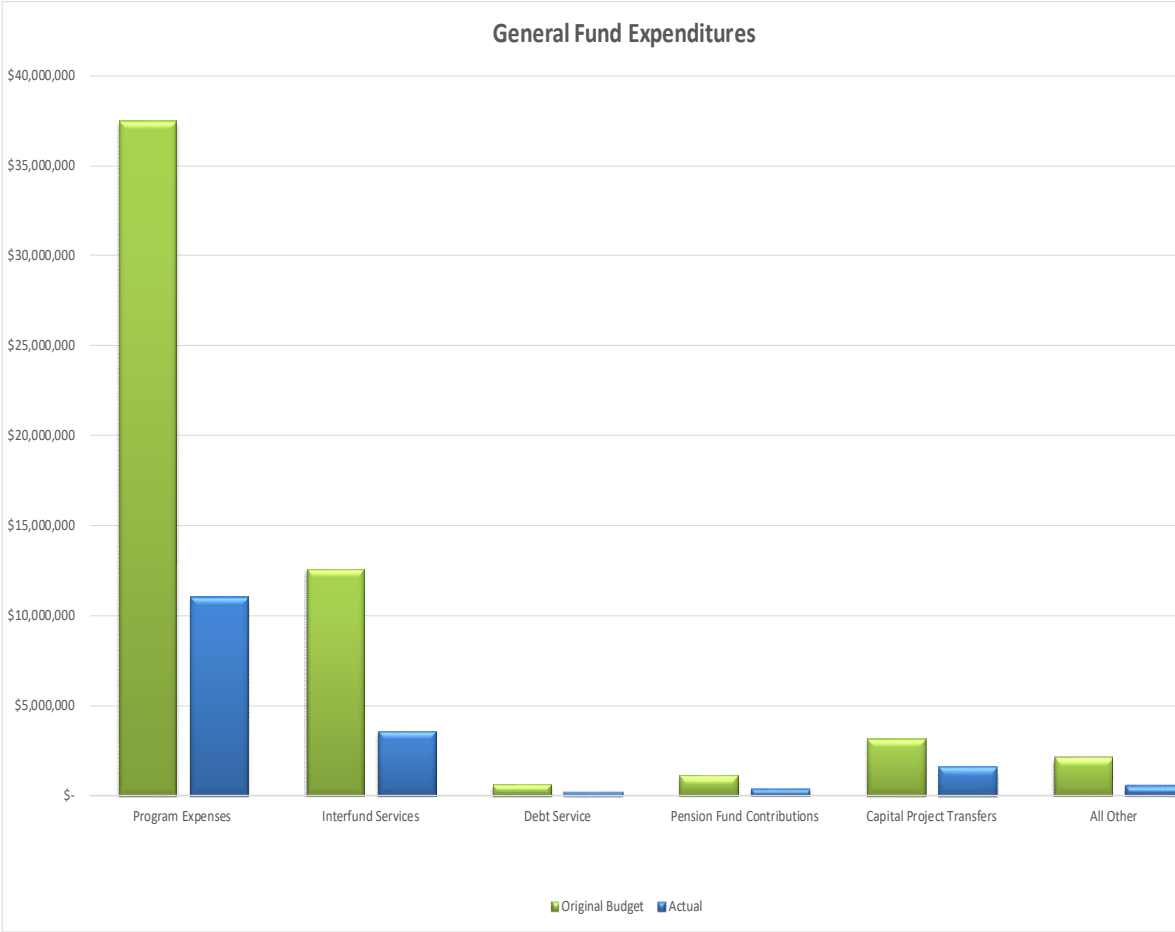
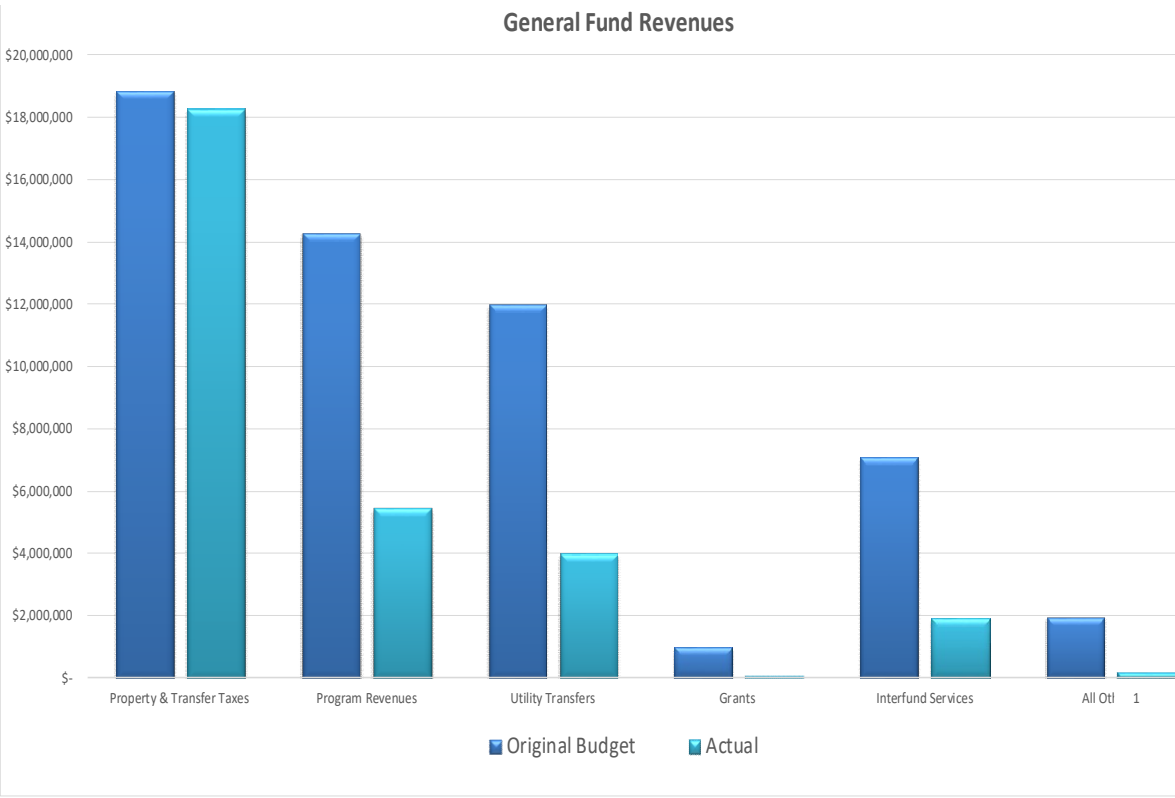
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 18,876,000	\$ 18,264,808	97%
Program Revenues	14,296,700	5,461,124	38%
Utility Transfers	12,000,000	4,000,000	33%
Grants	1,028,500	63,712	6%
Interfund Services	7,126,200	1,943,420	27%
All Other ¹	1,976,800	186,956	9%
	\$ 55,304,200	\$ 29,920,020	54%

Expenditures

	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 37,497,500	\$ 11,026,442	29%
Interfund Services	12,632,000	3,640,654	29%
Debt Service	626,700	210,234	34%
Pension Fund Contributions	1,140,000	380,000	33%
Capital Project Transfers	3,173,600	1,586,800	50%
All Other ²	2,115,400	522,364	25%
	\$ 59,289,100	\$ 18,067,793	30%

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.



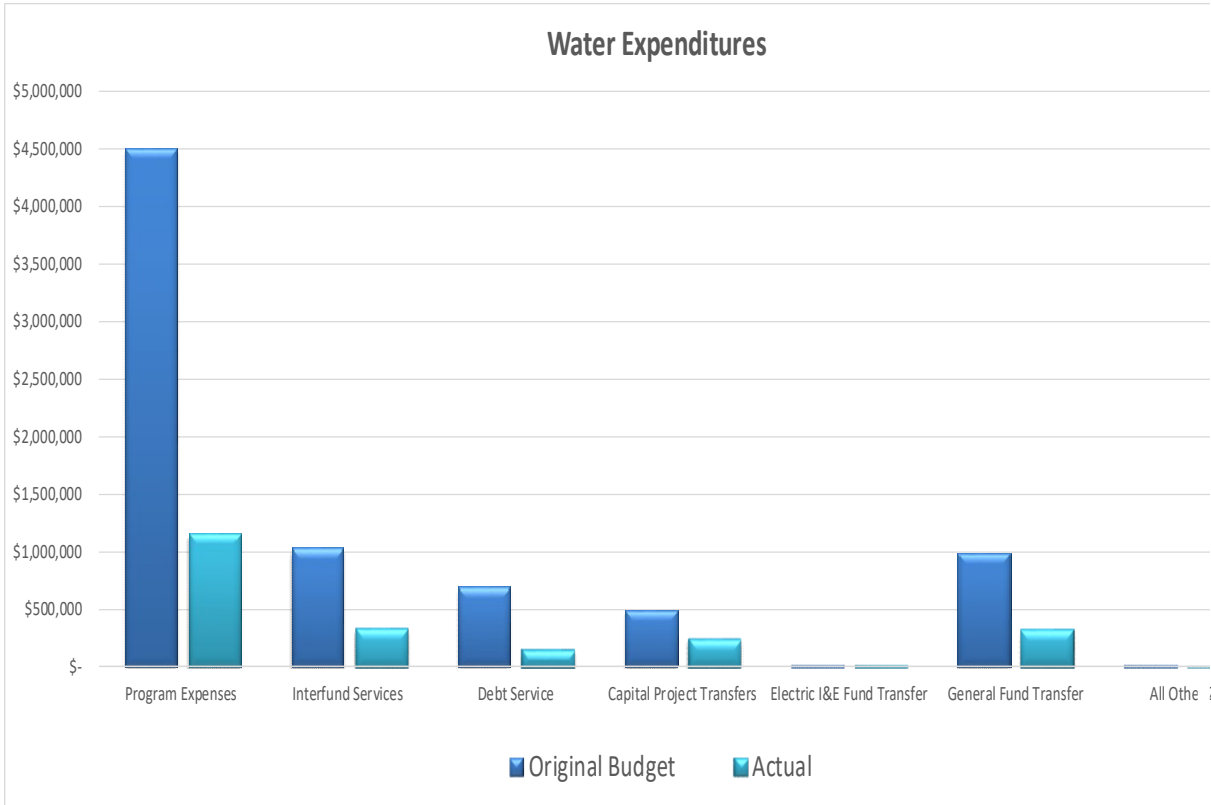
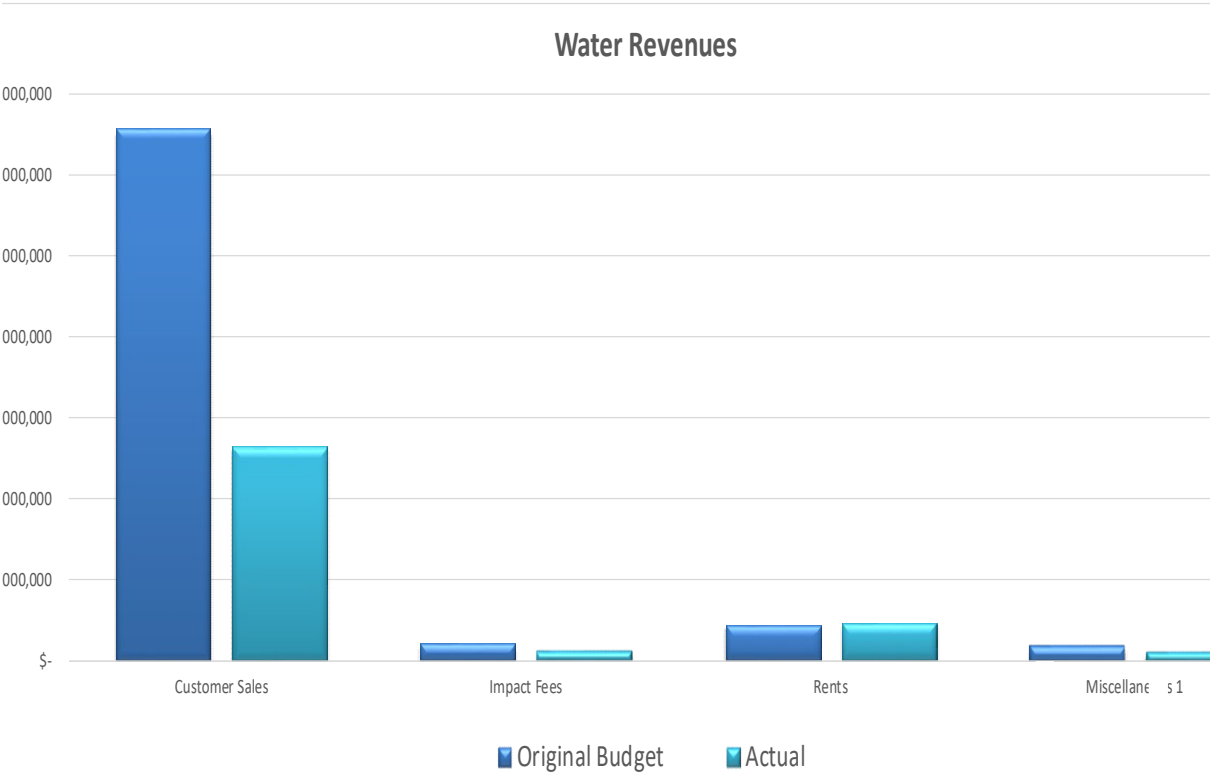
City of Dover
Water Fund Summary
Fiscal Year to Date (October 2024)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,566,900	\$ 2,643,778	40%
Impact Fees	230,000	116,884	51%
Rents	450,500	477,220	106%
Miscellaneous ¹	182,700	104,757	57%
	<u>\$ 7,430,100</u>	<u>\$ 3,342,640</u>	<u>45%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,508,500	\$ 1,159,666	26%
Interfund Services	1,029,900	341,884	33%
Debt Service	695,600	153,473	22%
Capital Project Transfers	503,000	251,500	50%
Electric I&E Fund Transfer	25,000	25,000	100%
General Fund Transfer	1,000,000	333,333	33%
All Other ²	25,000	7,374	29%
	<u>\$ 7,896,500</u>	<u>\$ 2,308,731</u>	<u>29%</u>

¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

² Includes Bank & CC Fees.



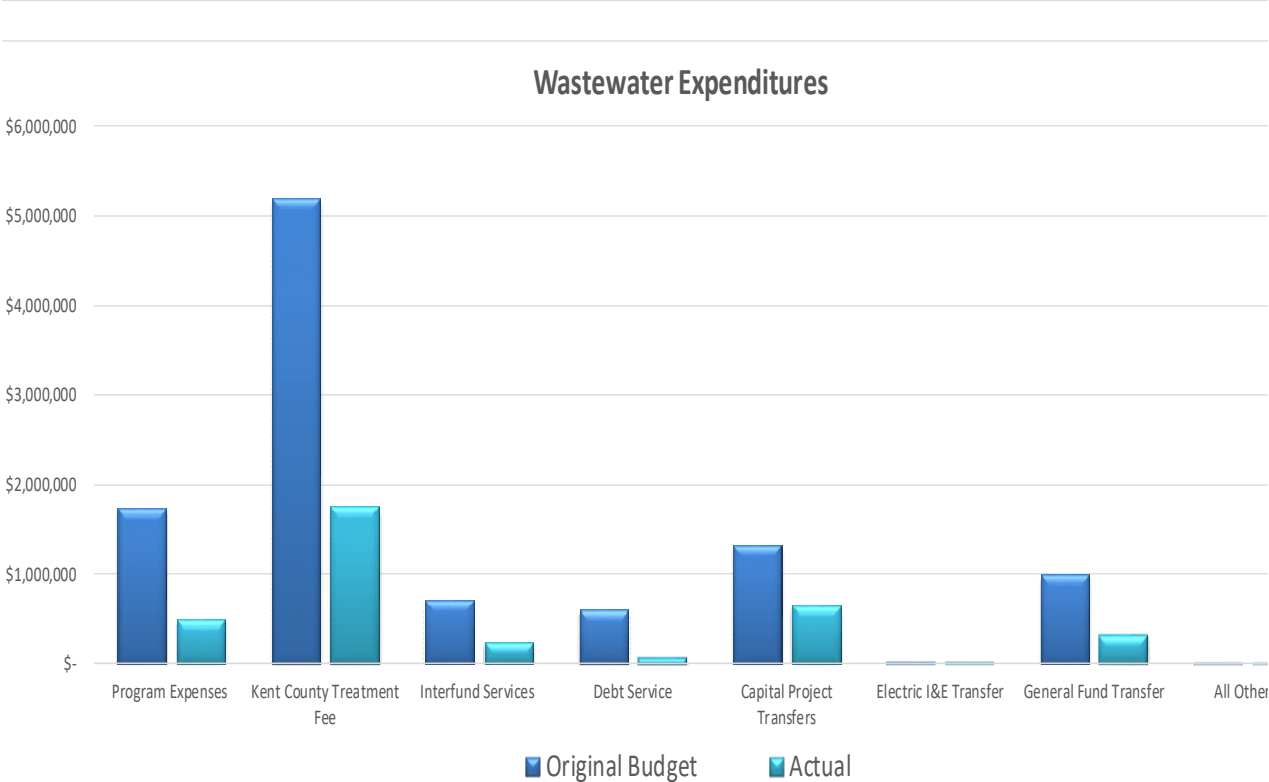
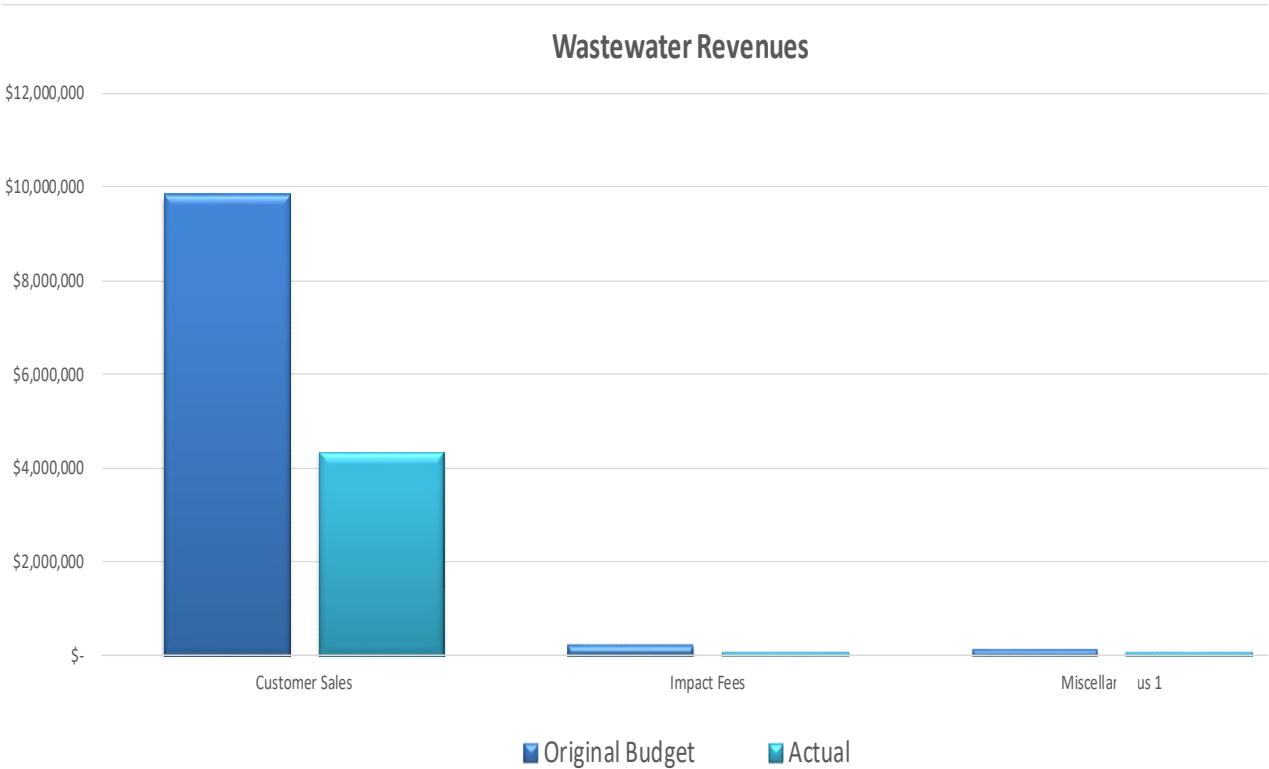
City of Dover
Wastewater Fund Summary
Fiscal Year to Date (October 2024)

	Revenues		
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 9,843,600	\$ 4,367,017	44%
Impact Fees	230,000	94,484	41%
Miscellaneous ¹	150,200	83,099	55%
	<u>\$ 10,223,800</u>	<u>\$ 4,544,600</u>	<u>44%</u>

	Expenditures		
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,751,000	\$ 508,644	29%
Kent County Treatment Fee	5,198,600	1,754,174	34%
Interfund Services	724,900	257,676	36%
Debt Service	614,200	82,859	13%
Capital Project Transfers	1,329,900	664,950	50%
Electric I&E Transfer	25,000	25,000	100%
General Fund Transfer	1,000,000	333,333	33%
All Other ²	11,000	2,612	24%
	<u>\$ 10,659,200</u>	<u>\$ 3,630,781</u>	<u>34%</u>

¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees.



City of Dover
Electric Fund Summary
Fiscal Year to Date (October 2024)

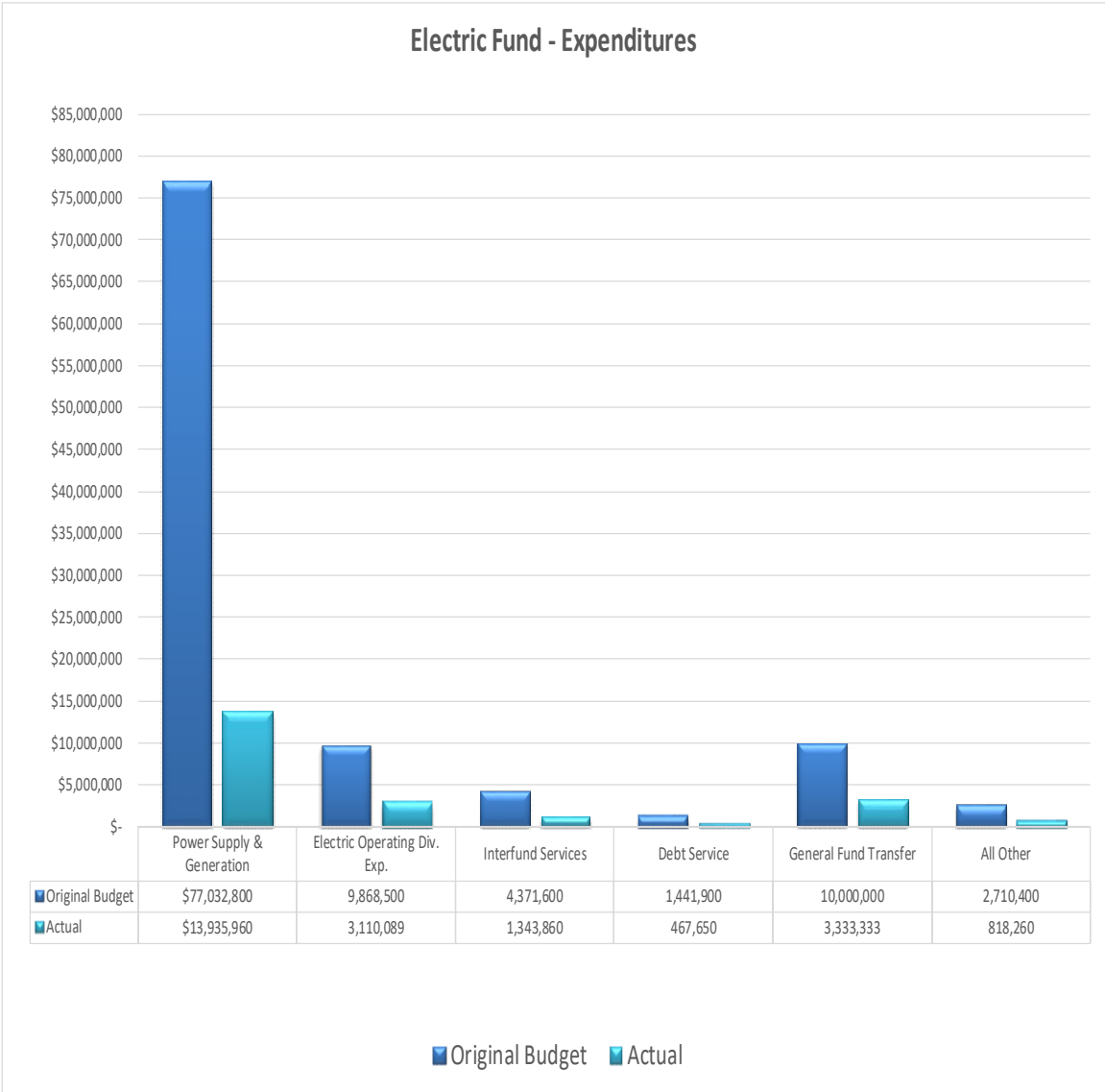
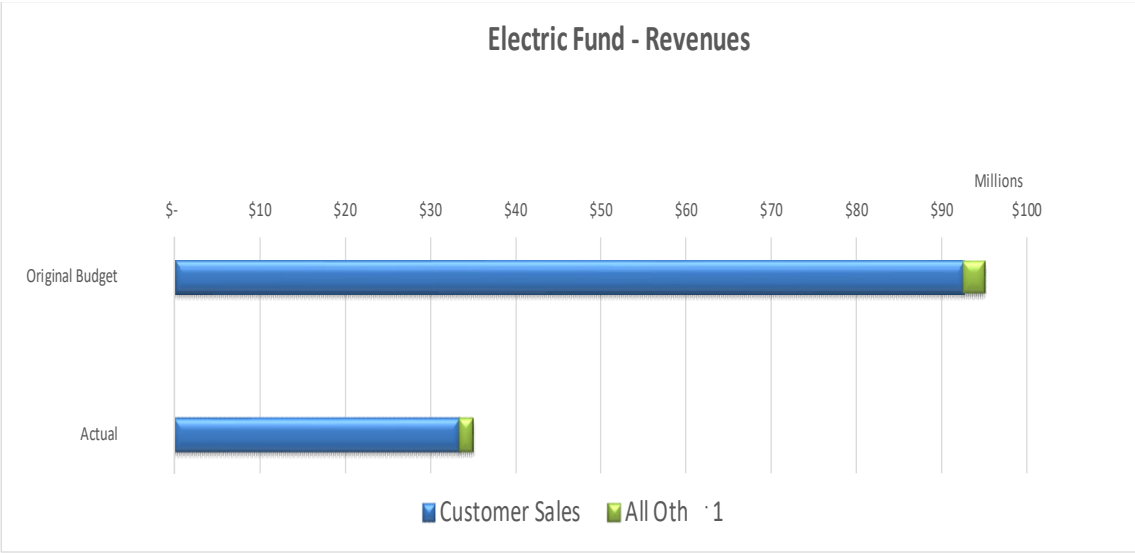
Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 92,487,300	\$ 33,370,086	36%
All Other ¹	2,454,000	1,589,407	65%
	<u>\$ 94,941,300</u>	<u>\$ 34,959,456</u>	<u>37%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 77,032,800	\$ 13,935,960	18%
Electric Operating Div. Exp.	9,868,500	3,110,089	32%
Interfund Services	4,371,600	1,343,860	31%
Debt Service	1,441,900	467,650	32%
General Fund Transfer	10,000,000	3,333,333	33%
All Other ²	2,710,400	818,260	30%
	<u>\$ 106,379,200</u>	<u>\$ 23,327,152</u>	<u>22%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Manager New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue Stabilization, Penalties, Green Energy Charges, and Delay Damages.

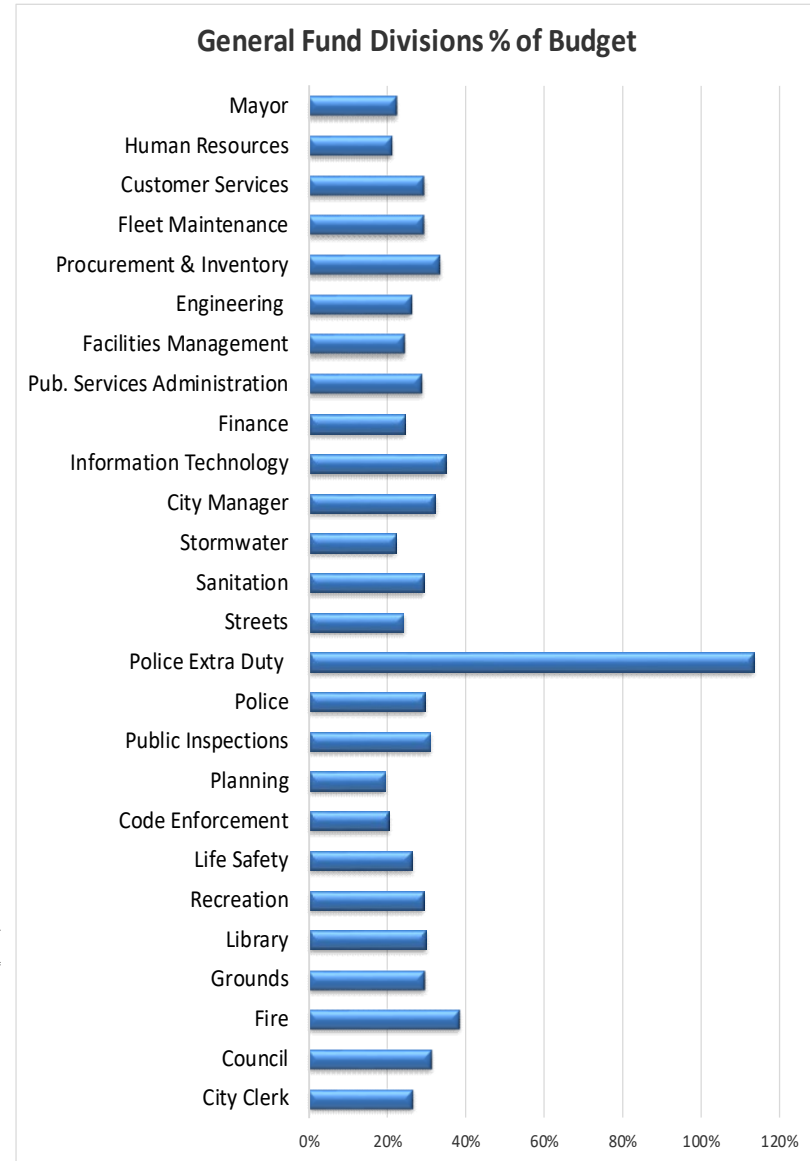
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollected Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	764,148	274,536
Sales per MWh	\$119.26	\$119.66
Purchased/Generated MWh	774,549	274,365
All In MWh Supply & Generation	\$99.39	\$0.00



City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (October 2024)

	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 486,800	\$ 127,983	26%
Council	266,500	82,592	31%
Fire	1,008,300	384,046	38%
Grounds	1,788,500	522,758	29%
Library	2,146,000	636,291	30%
Recreation	1,573,200	457,552	29%
Life Safety	1,222,500	317,476	26%
Code Enforcement	1,163,500	234,038	20%
Planning	898,800	172,945	19%
Public Inspections	767,400	235,215	31%
Police	23,061,100	6,732,044	29%
Police Extra Duty	405,000	458,163	113%
Streets	797,000	191,492	24%
Sanitation	3,140,600	908,668	29%
Stormwater	1,021,200	222,928	22%
City Manager	1,279,000	441,764	32%
Information Technology	920,500	317,838	35%
Finance	1,009,900	242,834	24%
Pub. Services Administration	670,700	191,026	28%
Facilities Management	886,400	213,166	24%
Engineering	292,900	75,584	26%
Procurement & Inventory	958,600	317,181	33%
Fleet Maintenance	1,081,400	314,844	29%
Customer Services	1,456,800	421,681	29%
Human Resources	478,000	100,485	21%
Mayor	304,600	67,271	22%
	\$ 49,085,200	\$ 14,387,865	29%



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (October 2024)

Water Divison

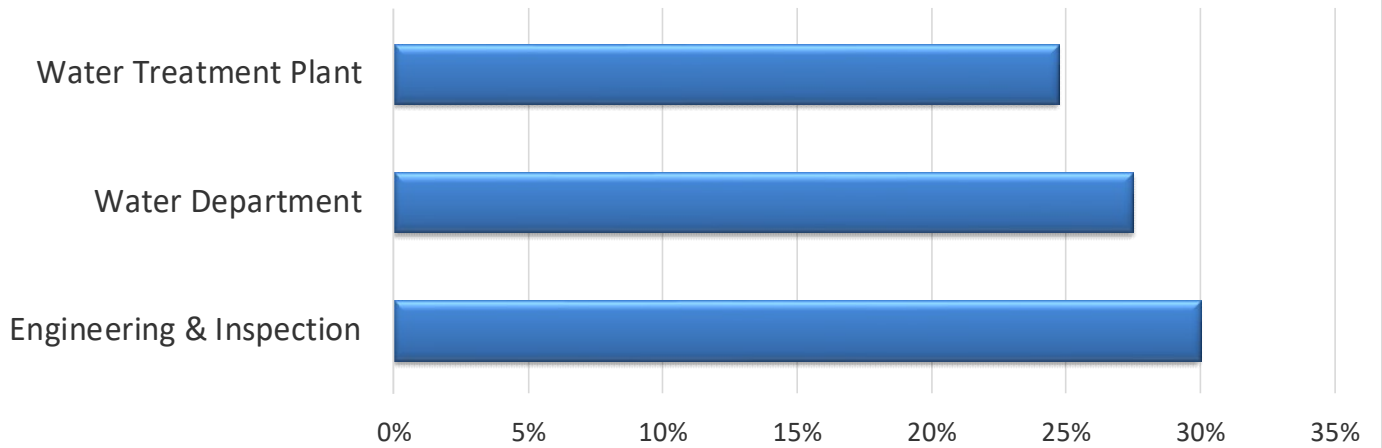
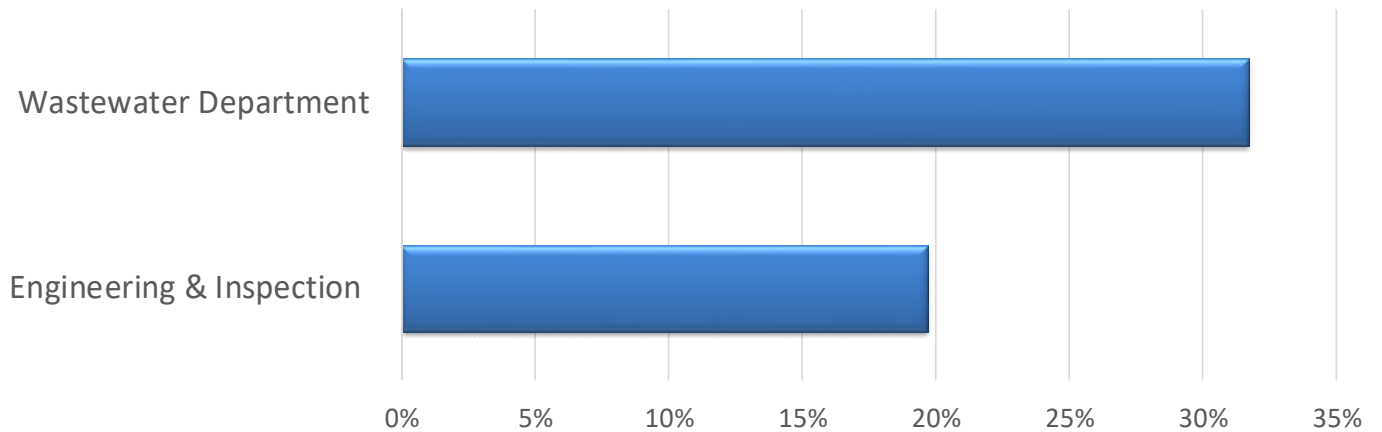
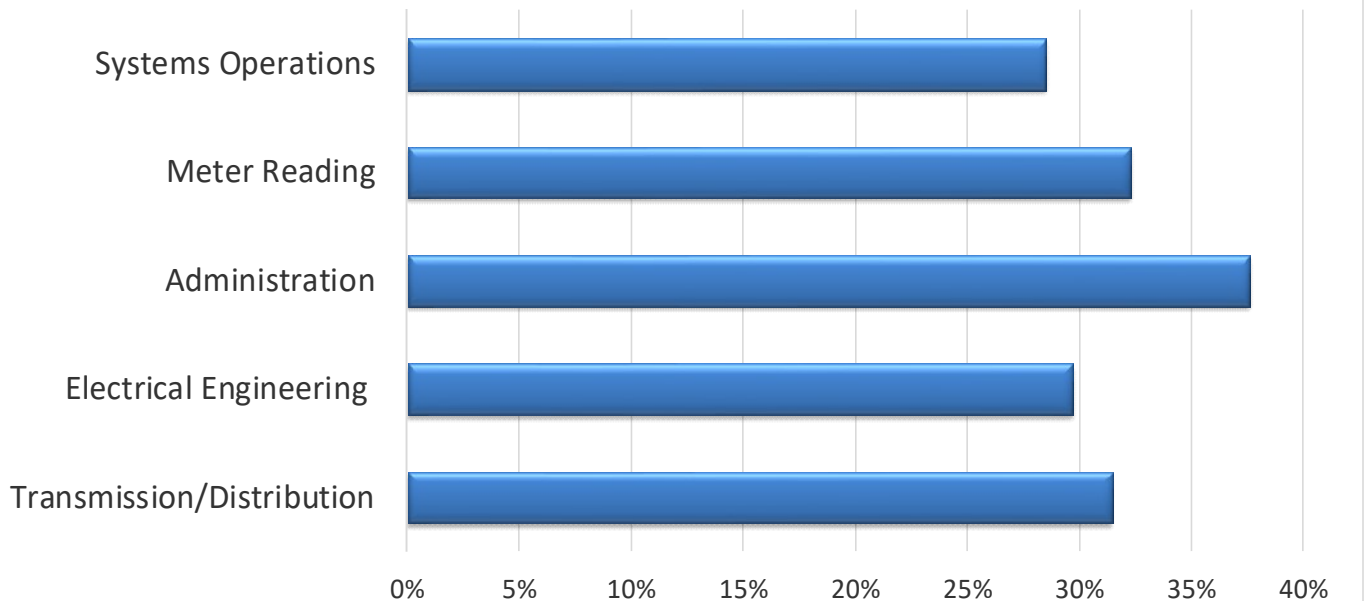
	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 425,700	\$	127,434	30%
Water Department	881,300		242,024	27%
Water Treatment Plant	3,201,500		790,208	25%
	<u>\$ 4,508,500</u>	<u>\$</u>	<u>1,159,666</u>	<u>26%</u>

Wastewater Divison

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 382,000	\$	75,049	20%
Wastewater Department	1,369,000		433,595	32%
	<u>\$ 1,751,000</u>	<u>\$</u>	<u>508,644</u>	<u>29%</u>

Electric Division

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 5,205,100	\$	1,636,637	31%
Electrical Engineering	1,937,000		574,512	30%
Administration	1,129,100		424,126	38%
Meter Reading	529,800		170,791	32%
Systems Operations	1,067,500		304,022	28%
	<u>\$ 9,868,500</u>	<u>\$</u>	<u>3,110,089</u>	<u>32%</u>

Water Division % of Budget**Wastewater Division % of Budget****Electric Division % of Budget**

City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (October 2024)

<u>General Fund</u>	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 566,600	\$ 158,646	28%
Police	1,488,100	654,815	38%
Streets	415,800	1,268,800	157%
Sanitation	739,000	237,657	32%
Stormwater	2,249,000	640,224	28%
Grounds	80,000	-	0%
Recreation	1,160,000	191,761	17%
Purchasing	820,000	69,802	8%
Information Technology	112,000	33,549	30%
General Fund Capital Projects	\$ 7,630,500	\$ 3,255,651	39%
<u>Water Fund</u>			
Water	\$ 3,456,700	\$ 215,068	7%
Water Engineering	26,900	25,612	95%
Water Treatment Plant	885,000	71,767	7%
Water Fund Capital Projects	\$ 4,368,600	\$ 312,447	7%
<u>Wastewater Fund</u>			
Wastewater	\$ 1,691,100	\$ 948,361	56%
Wastewater Fund Capital Projects	\$ 1,691,100	\$ 948,361	56%
<u>Electric Fund</u>			
Electric Generation	\$ 470,000	\$ 690,701	213%
Transmission/Distribution	3,090,000	751,774	24%
Electrical Engineering	3,986,000	1,040,701	24%
ERP System	-	1,920	0%
Electric Fund Capital Projects	\$ 7,546,000	\$ 3,110,096	40%
TOTAL CAPITAL PROJECTS	\$ 21,236,200	\$ 7,626,555	34%

