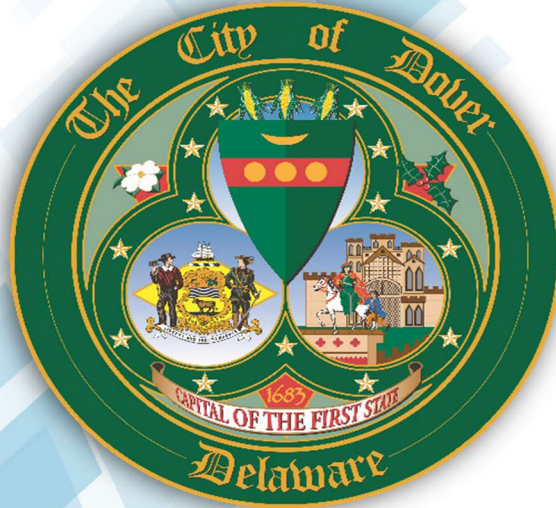


City of Dover



Finance Department

MONTHLY REPORT

November 2024

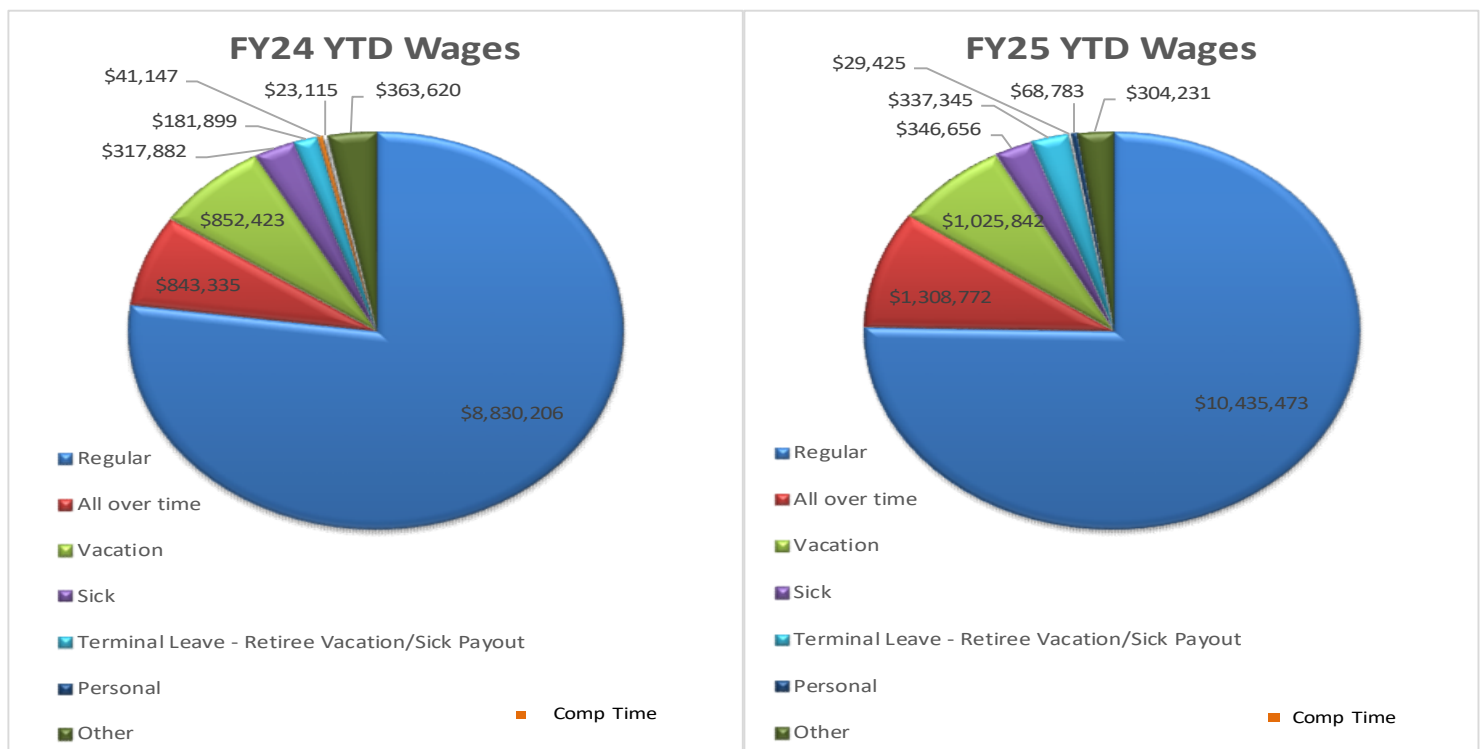
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER ACTIVITY REPORTS November 2024

	FY24 YTD	FY25 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	2,883	2,970
Total Amount of All Deposits	\$ 80,793,054	\$ 102,057,652
Other Activity		
Number of Pay Periods	11	12
Number of Direct Deposits Issued	4,131	4,846
Number of Pension Checks Issued	1,299	1,497
Total Pension Benefits Paid - Defined Benefit Plan	\$ 2,552,160	\$ 2,801,103

ACCOUNTS PAYABLE		
Number of Check Vouchers	3,113	2,315
Number of EFT Vouchers	1,760	1,421
Vouchers Dollar Amount Disbursed	\$ 41,556,701	\$ 46,250,737



Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.

City of Dover
General Fund Summary
Fiscal Year to Date (November 2024)

Revenues

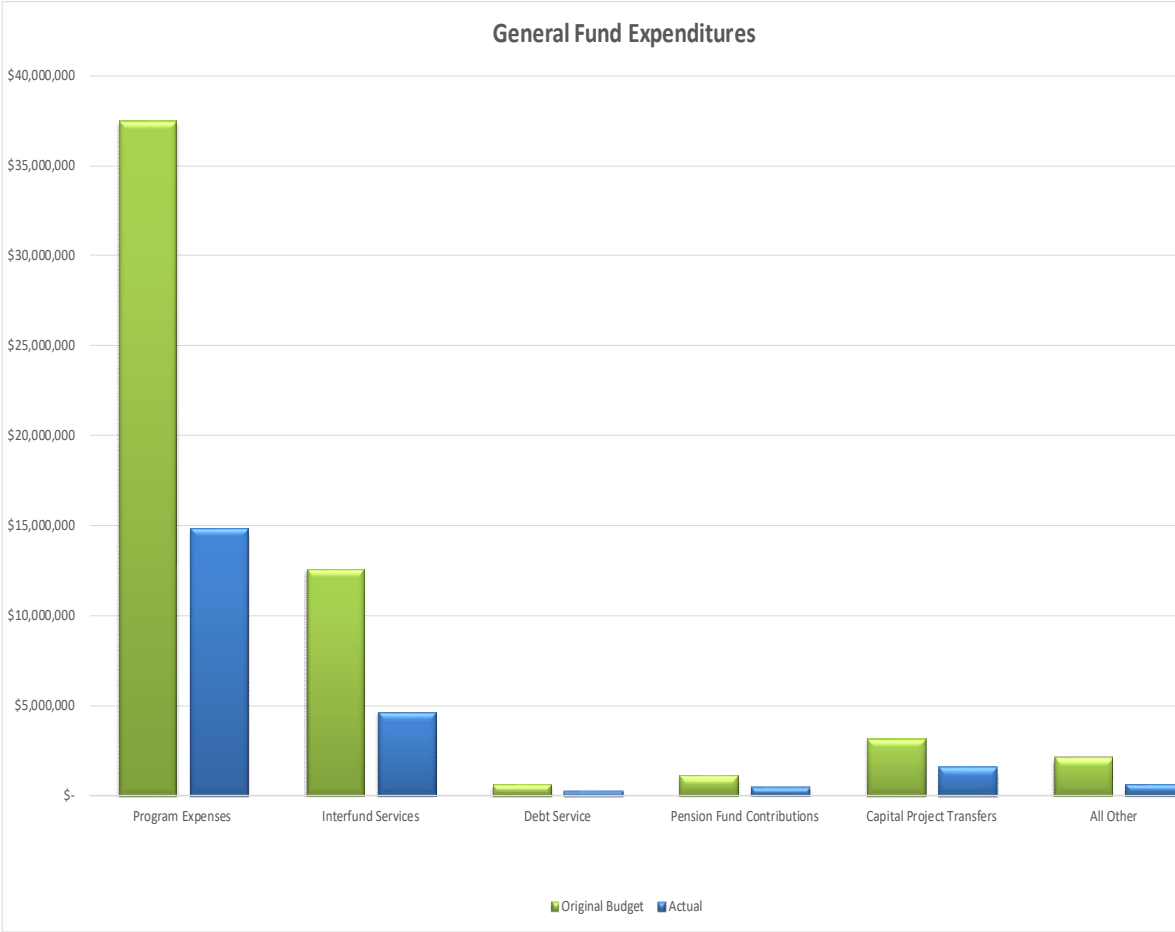
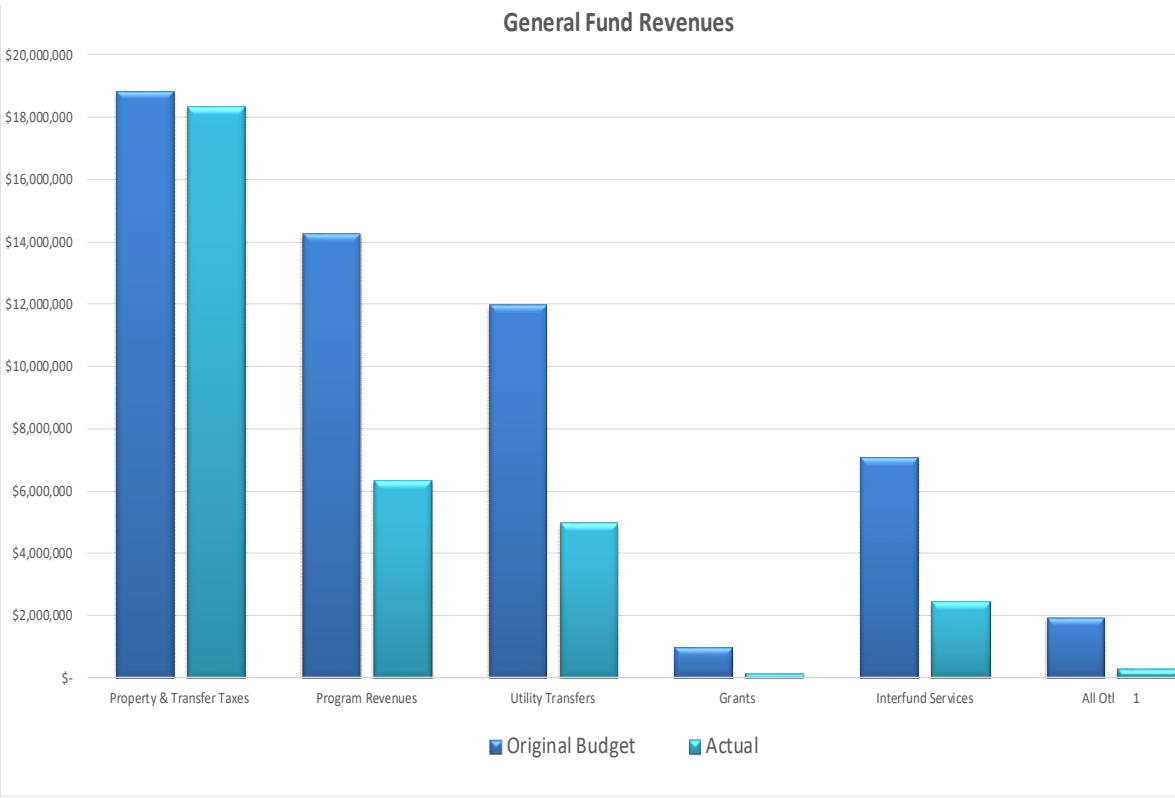
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 18,876,000	\$ 18,363,215	97%
Program Revenues	14,296,700	6,377,019	45%
Utility Transfers	12,000,000	5,000,000	42%
Grants	1,028,500	163,799	16%
Interfund Services	7,126,200	2,495,814	35%
All Other ¹	1,976,800	313,212	16%
	<u>\$ 55,304,200</u>	<u>\$ 32,713,060</u>	<u>59%</u>

Expenditures

	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 37,497,500	\$ 14,860,390	40%
Interfund Services	12,632,000	4,698,104	37%
Debt Service	626,700	262,773	42%
Pension Fund Contributions	1,140,000	475,000	42%
Capital Project Transfers	3,173,600	1,586,800	50%
All Other ²	2,115,400	628,135	30%
	<u>\$ 59,289,100</u>	<u>\$ 23,387,827</u>	<u>39%</u>

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.



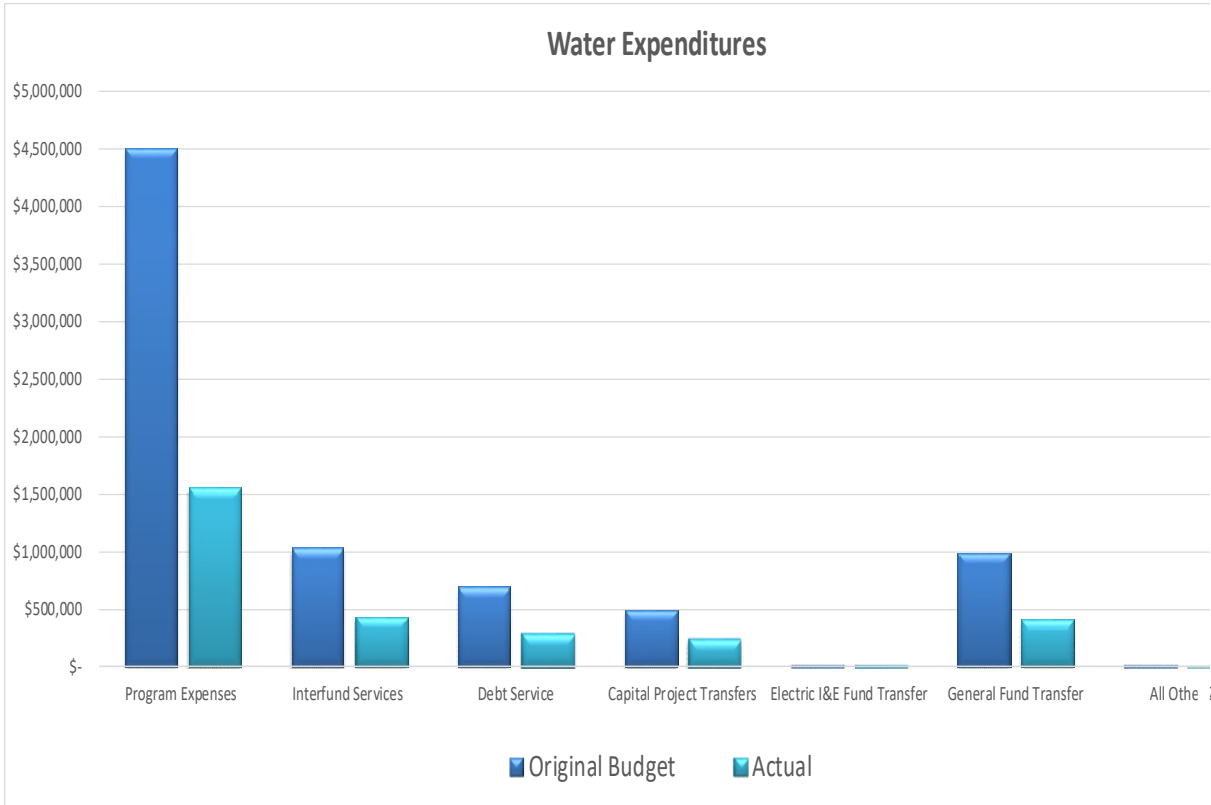
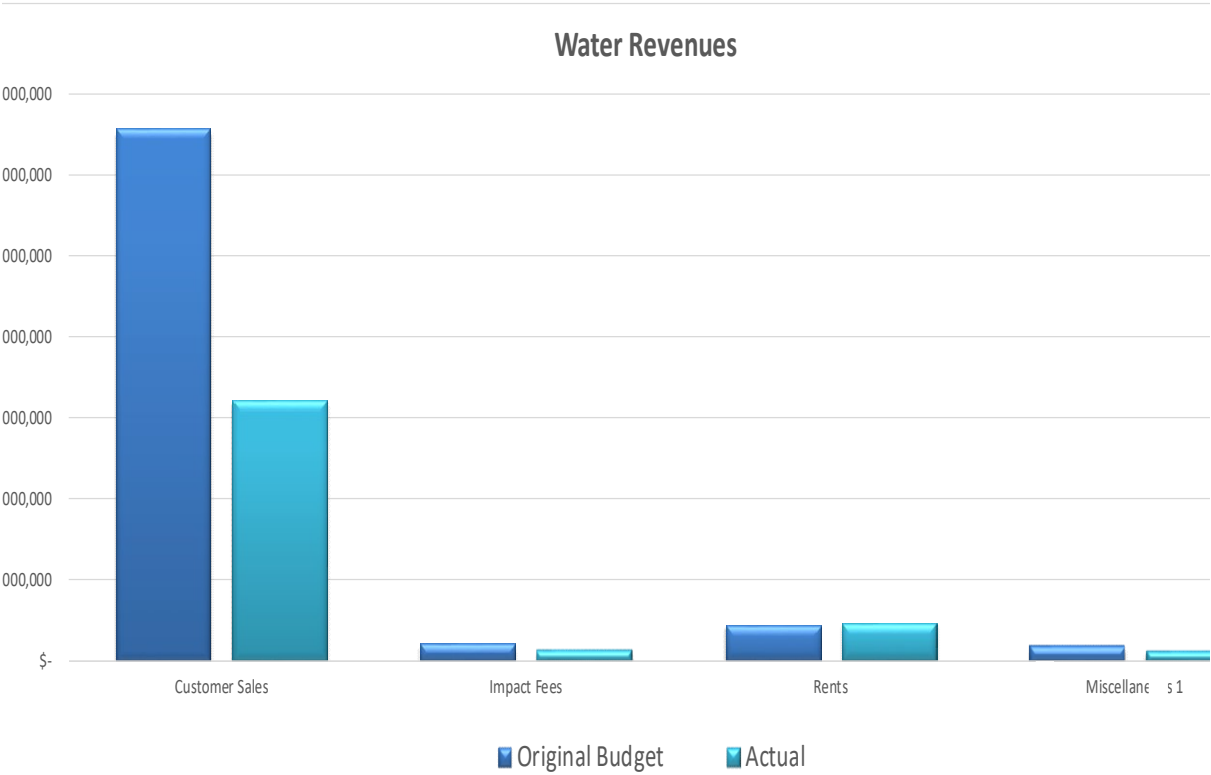
City of Dover
Water Fund Summary
Fiscal Year to Date (November 2024)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,566,900	\$ 3,220,420	49%
Impact Fees	230,000	132,294	58%
Rents	450,500	477,220	106%
Miscellaneous ¹	182,700	122,196	67%
	<u>\$ 7,430,100</u>	<u>\$ 3,952,130</u>	<u>53%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,508,500	\$ 1,559,137	35%
Interfund Services	1,029,900	444,441	43%
Debt Service	695,600	298,501	43%
Capital Project Transfers	503,000	251,500	50%
Electric I&E Fund Transfer	25,000	25,000	100%
General Fund Transfer	1,000,000	416,667	42%
All Other ²	25,000	9,154	37%
	<u>\$ 7,896,500</u>	<u>\$ 3,050,025</u>	<u>39%</u>

¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

² Includes Bank & CC Fees.



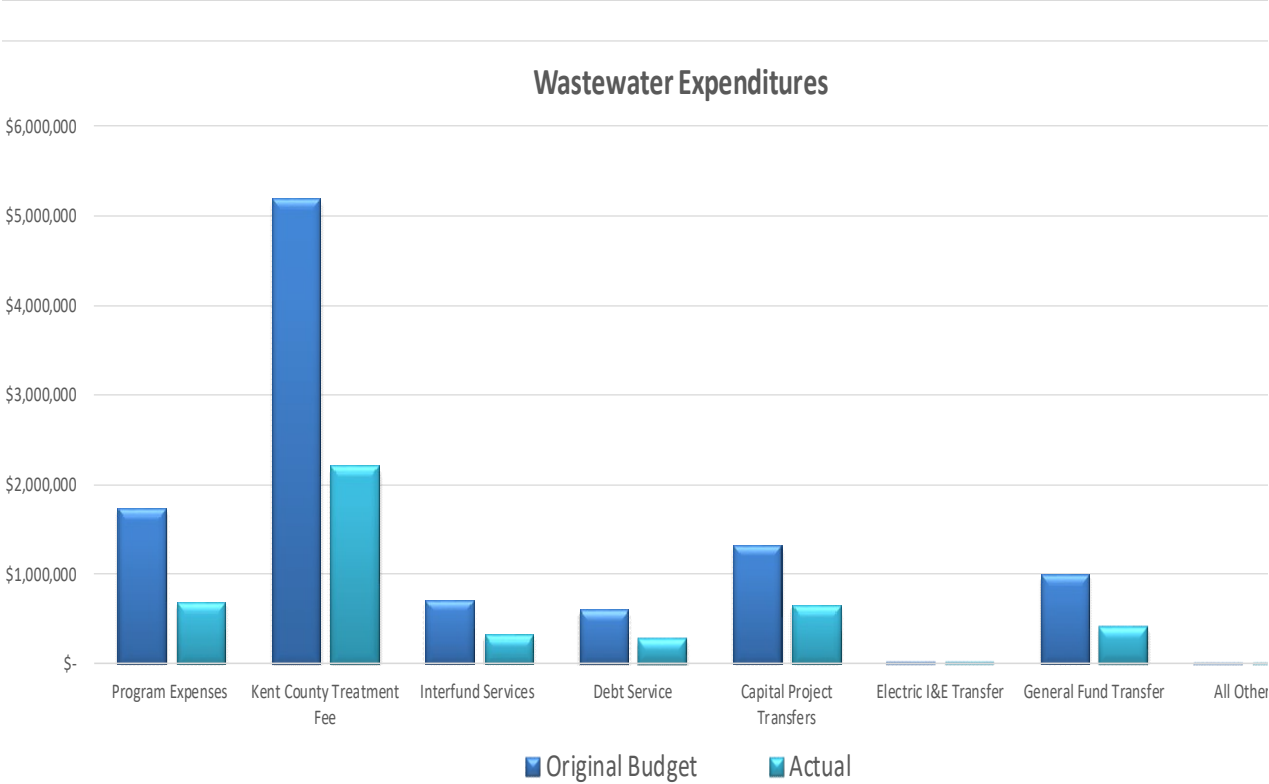
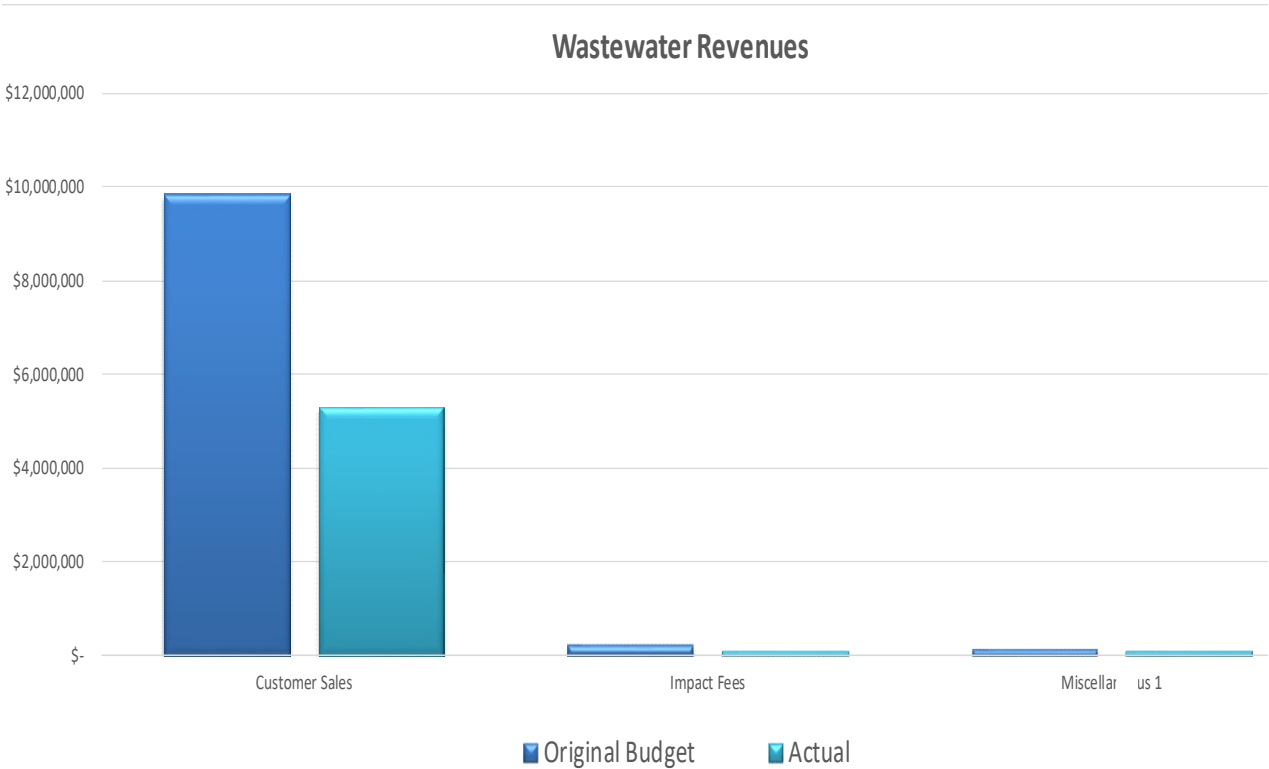
City of Dover
Wastewater Fund Summary
Fiscal Year to Date (November 2024)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 9,843,600	\$ 5,318,980	54%
Impact Fees	230,000	108,460	47%
Miscellaneous ¹	150,200	102,501	68%
	<u>\$ 10,223,800</u>	<u>\$ 5,529,941</u>	<u>54%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,751,000	\$ 695,303	40%
Kent County Treatment Fee	5,198,600	2,209,804	43%
Interfund Services	724,900	334,600	46%
Debt Service	614,200	293,104	48%
Capital Project Transfers	1,329,900	664,950	50%
Electric I&E Transfer	25,000	25,000	100%
General Fund Transfer	1,000,000	416,667	42%
All Other ²	11,000	3,136	29%
	<u>\$ 10,659,200</u>	<u>\$ 4,644,480</u>	<u>44%</u>

¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees.



City of Dover
Electric Fund Summary
Fiscal Year to Date (November 2024)

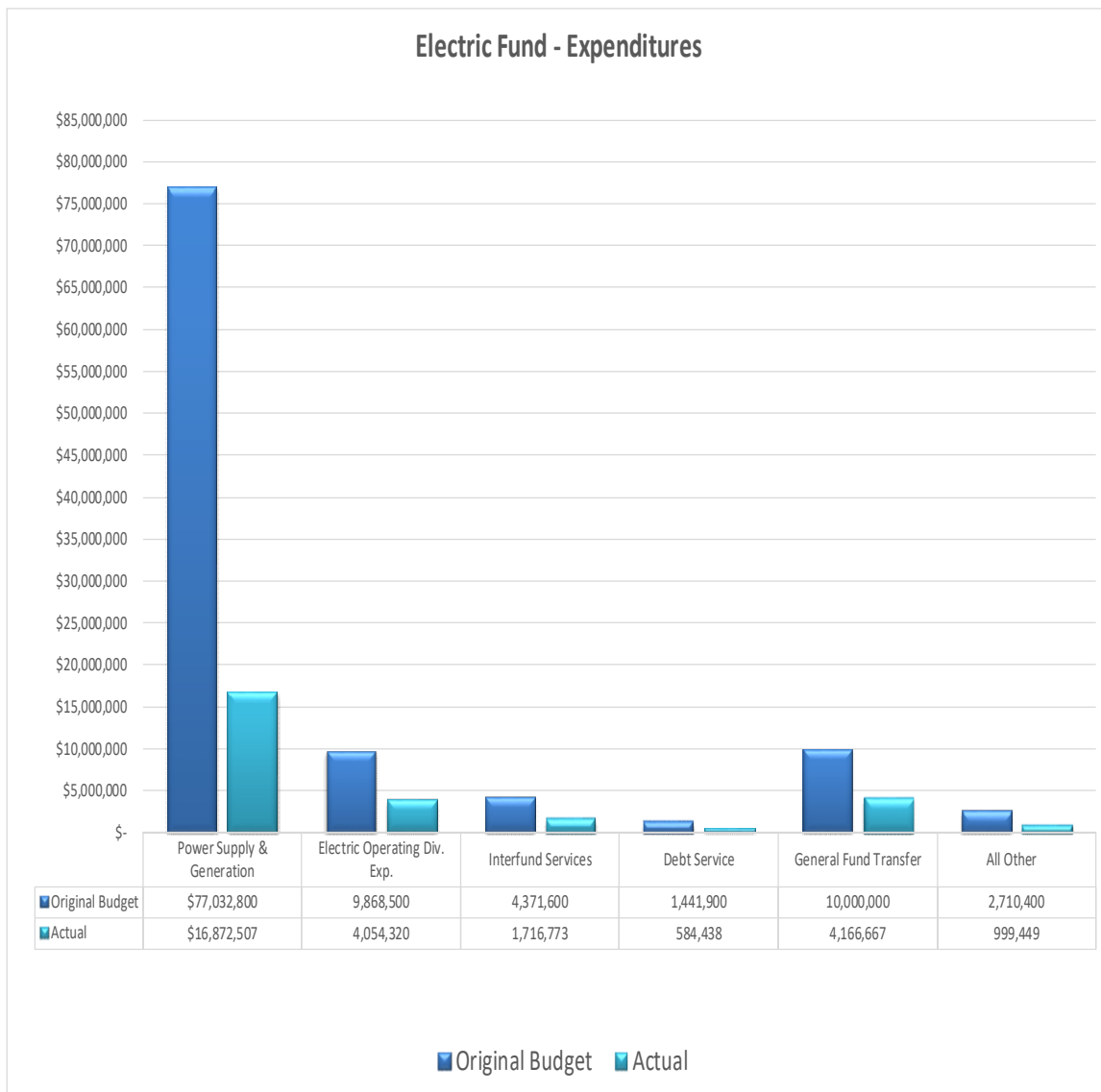
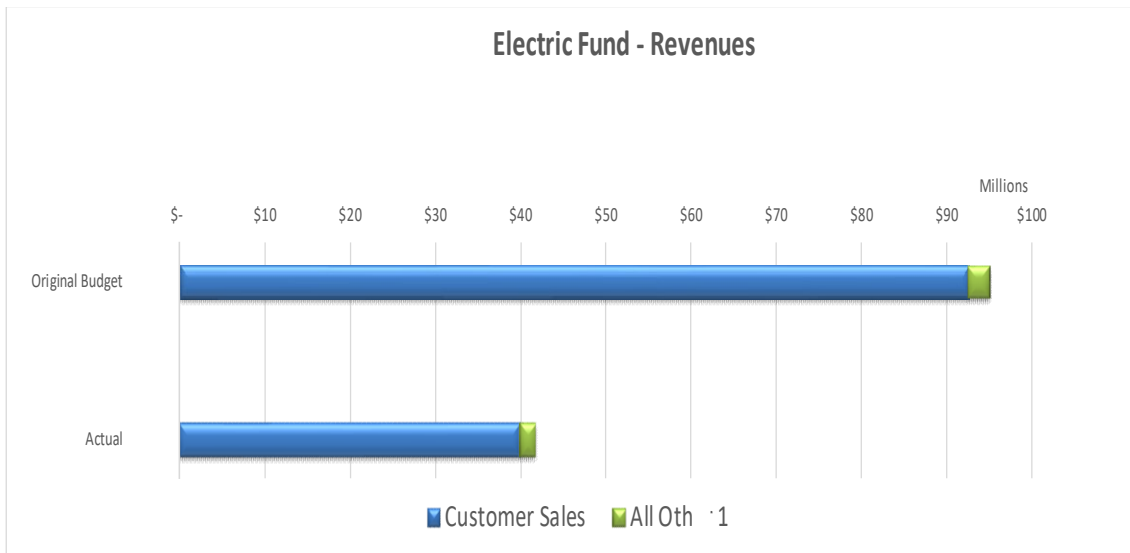
Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 92,487,300	\$ 39,803,351	43%
All Other ¹	2,454,000	1,811,935	74%
	<u>\$ 94,941,300</u>	<u>\$ 41,615,248</u>	<u>44%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 77,032,800	\$ 16,872,507	22%
Electric Operating Div. Exp.	9,868,500	4,054,320	41%
Interfund Services	4,371,600	1,716,773	39%
Debt Service	1,441,900	584,438	41%
General Fund Transfer	10,000,000	4,166,667	42%
All Other ²	2,710,400	999,449	37%
	<u>\$ 106,379,200</u>	<u>\$ 28,791,654</u>	<u>27%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Manager New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue Stabilization, Penalties, Green Energy Charges, and Delay Damages.

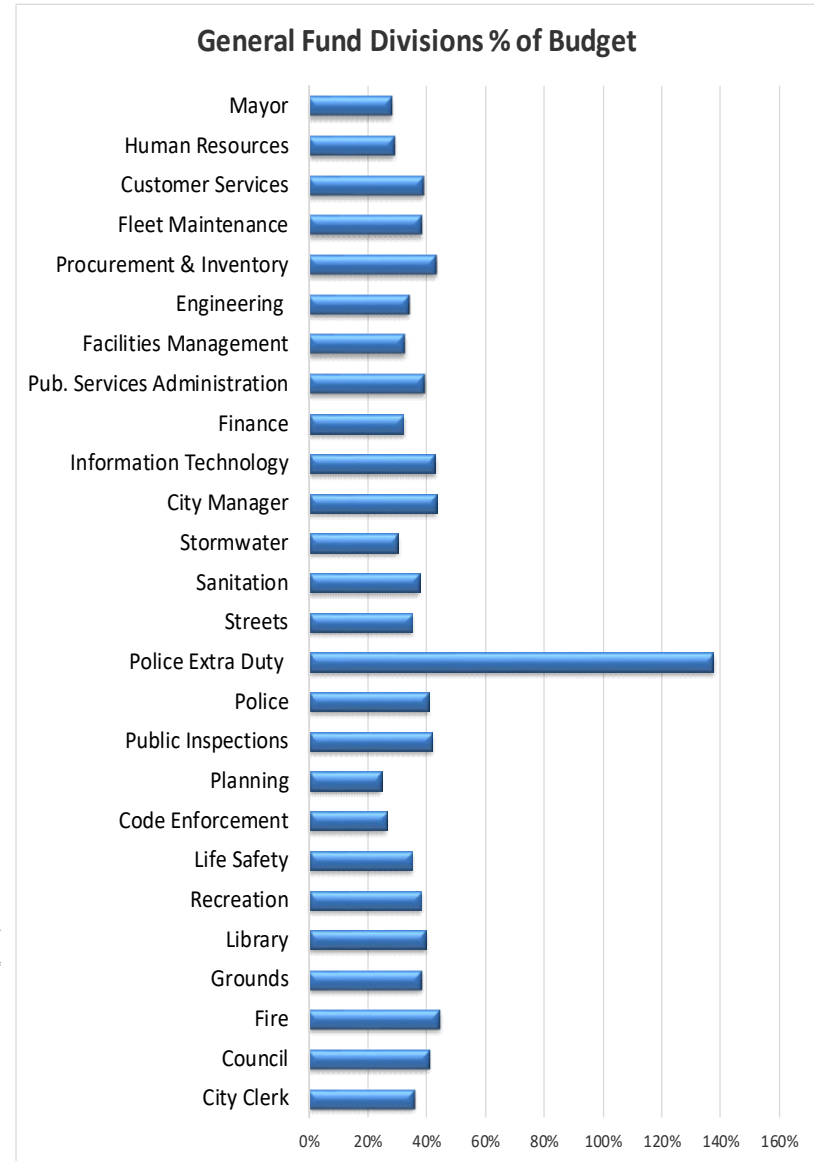
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollected Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	764,148	327,096
Sales per MWh	\$119.26	\$119.76
Purchased/Generated MWh	774,549	327,770
All In MWh Supply & Generation	\$99.39	\$51.46



City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (November 2024)

	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 486,800	\$ 172,796	35%
Council	266,500	108,138	41%
Fire	1,008,300	448,411	44%
Grounds	1,788,500	677,791	38%
Library	2,146,000	849,966	40%
Recreation	1,573,200	600,307	38%
Life Safety	1,222,500	425,425	35%
Code Enforcement	1,163,500	302,322	26%
Planning	898,800	216,899	24%
Public Inspections	767,400	319,070	42%
Police	23,061,100	9,293,789	40%
Police Extra Duty	405,000	555,773	137%
Streets	797,000	278,043	35%
Sanitation	3,140,600	1,167,168	37%
Stormwater	1,021,200	304,422	30%
City Manager	1,279,000	592,580	43%
Information Technology	920,500	392,222	43%
Finance	1,009,900	322,699	32%
Pub. Services Administration	670,700	261,270	39%
Facilities Management	886,400	287,039	32%
Engineering	292,900	98,795	34%
Procurement & Inventory	958,600	412,791	43%
Fleet Maintenance	1,081,400	409,950	38%
Customer Services	1,456,800	558,866	39%
Human Resources	478,000	137,389	29%
Mayor	304,600	85,342	28%
	\$ 49,085,200	\$ 19,279,263	39%



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (November 2024)

Water Divison

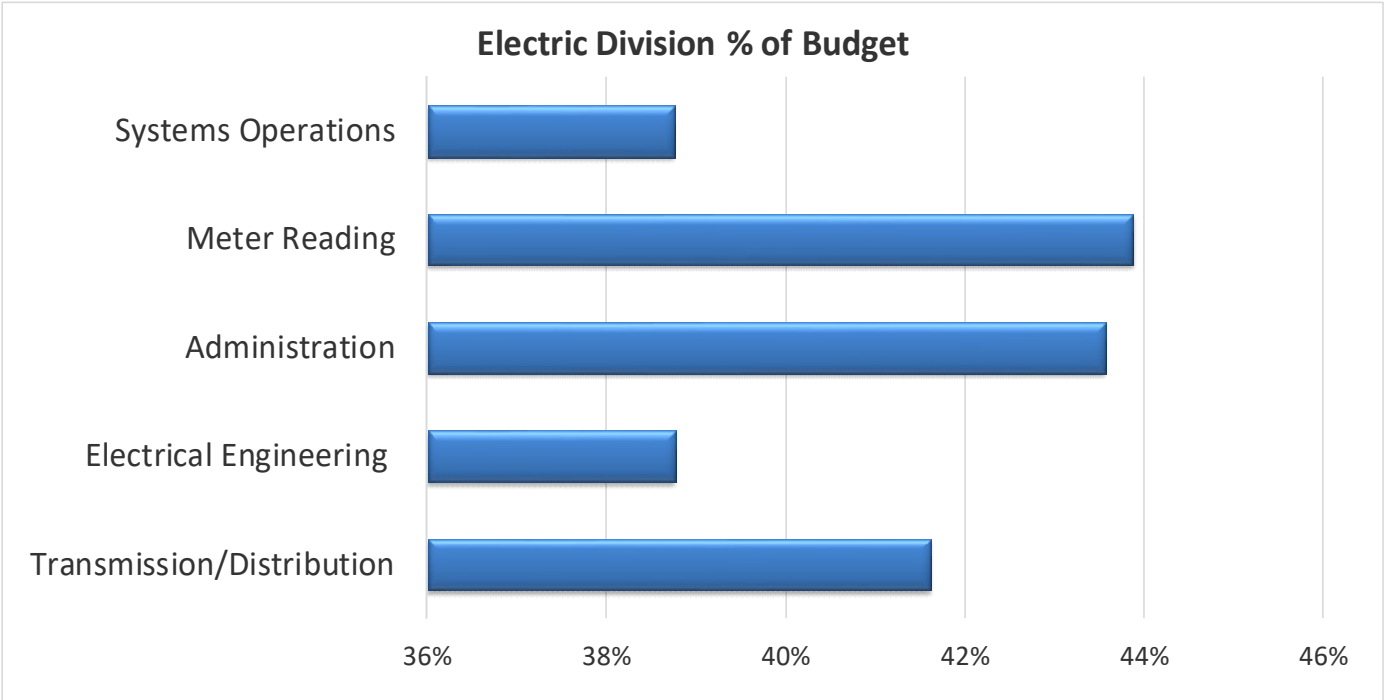
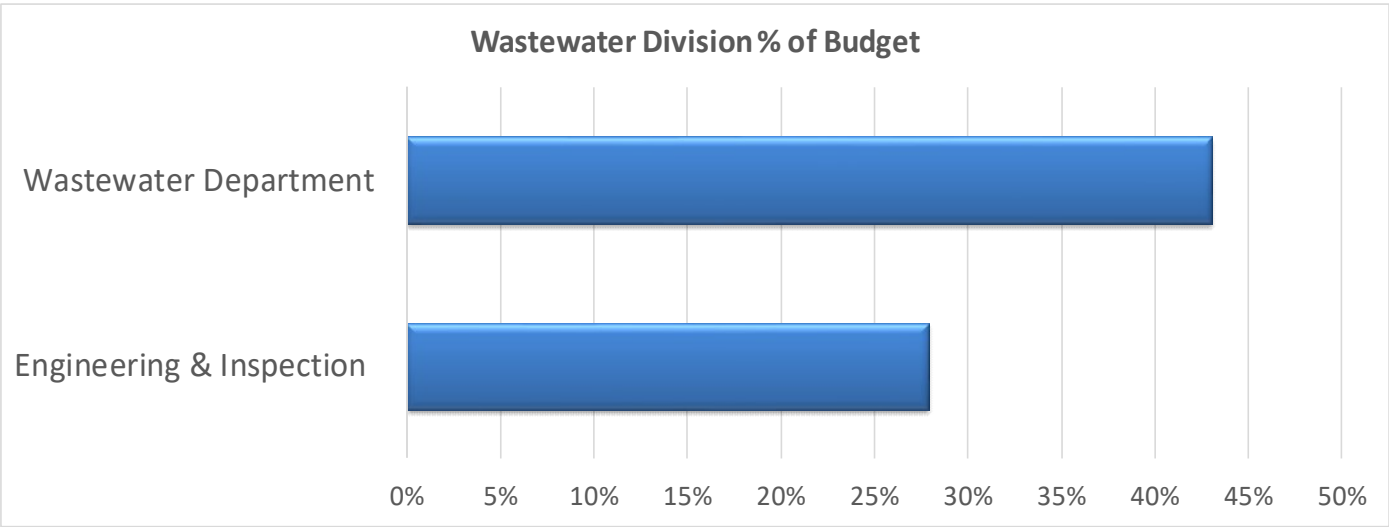
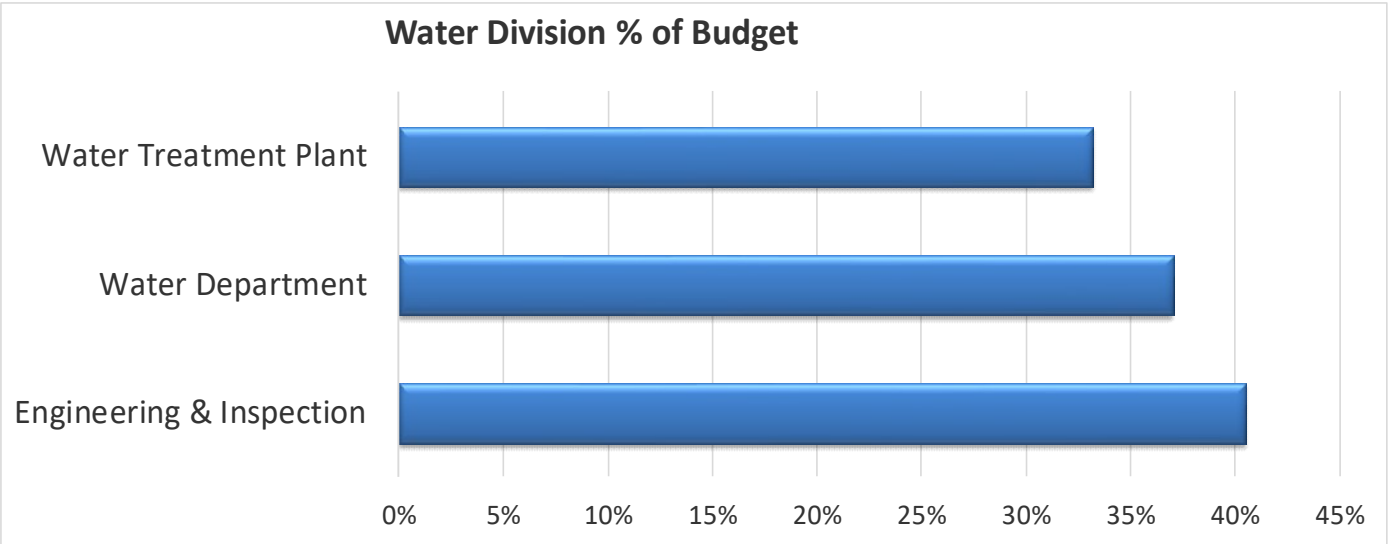
	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 425,700	\$	172,222	40%
Water Department	881,300		325,896	37%
Water Treatment Plant	3,201,500		1,061,019	33%
	<u>\$ 4,508,500</u>	<u>\$</u>	<u>1,559,137</u>	<u>35%</u>

Wastewater Divison

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 382,000	\$	106,495	28%
Wastewater Department	1,369,000		588,808	43%
	<u>\$ 1,751,000</u>	<u>\$</u>	<u>695,303</u>	<u>40%</u>

Electric Division

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 5,205,100	\$	2,165,783	42%
Electrical Engineering	1,937,000		750,762	39%
Administration	1,129,100		491,774	44%
Meter Reading	529,800		232,384	44%
Systems Operations	1,067,500		413,617	39%
	<u>\$ 9,868,500</u>	<u>\$</u>	<u>4,054,320</u>	<u>41%</u>



City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (November 2024)

<u>General Fund</u>	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 566,600	\$ 206,258	36%
Police	1,488,100	655,865	38%
Streets	415,800	1,286,644	159%
Sanitation	739,000	237,657	32%
Stormwater	2,249,000	674,252	30%
Grounds	80,000	-	0%
Recreation	1,160,000	326,589	28%
Purchasing	820,000	69,802	8%
Information Technology	112,000	54,555	49%
Fleet Maintenance	-	398	0%
General Fund Capital Projects	\$ 7,630,500	\$ 3,512,019	42%
<u>Water Fund</u>			
Water	\$ 3,456,700	\$ 222,068	6%
Water Engineering	26,900	25,612	95%
Water Treatment Plant	885,000	71,767	7%
Water Fund Capital Projects	\$ 4,368,600	\$ 319,447	7%
<u>Wastewater Fund</u>			
Wastewater	\$ 1,691,100	\$ 963,950	57%
Wastewater Fund Capital Projects	\$ 1,691,100	\$ 963,950	57%
<u>Electric Fund</u>			
Electric Generation	\$ 470,000	\$ 887,175	274%
Transmission/Distribution	3,090,000	773,877	25%
Electrical Engineering	3,986,000	1,066,886	24%
ERP System	-	1,920	0%
Electric Administration	-	625,000	0%
Electric Fund Capital Projects	\$ 7,546,000	\$ 3,354,859	43%
TOTAL CAPITAL PROJECTS	\$ 21,236,200	\$ 8,150,275	36%

