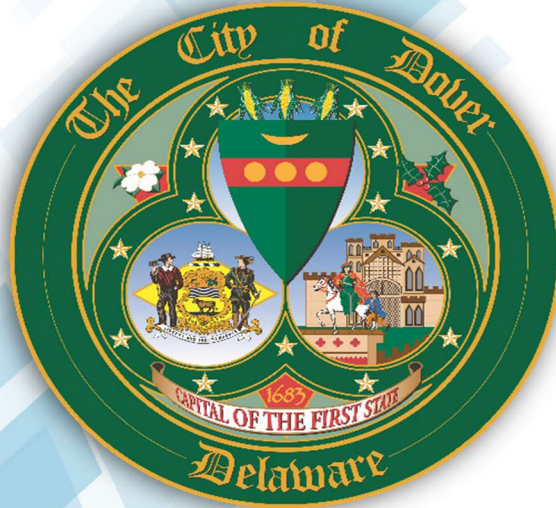


# *City of Dover*



## *Finance Department*

# *MONTHLY REPORT*

## *December 2024*

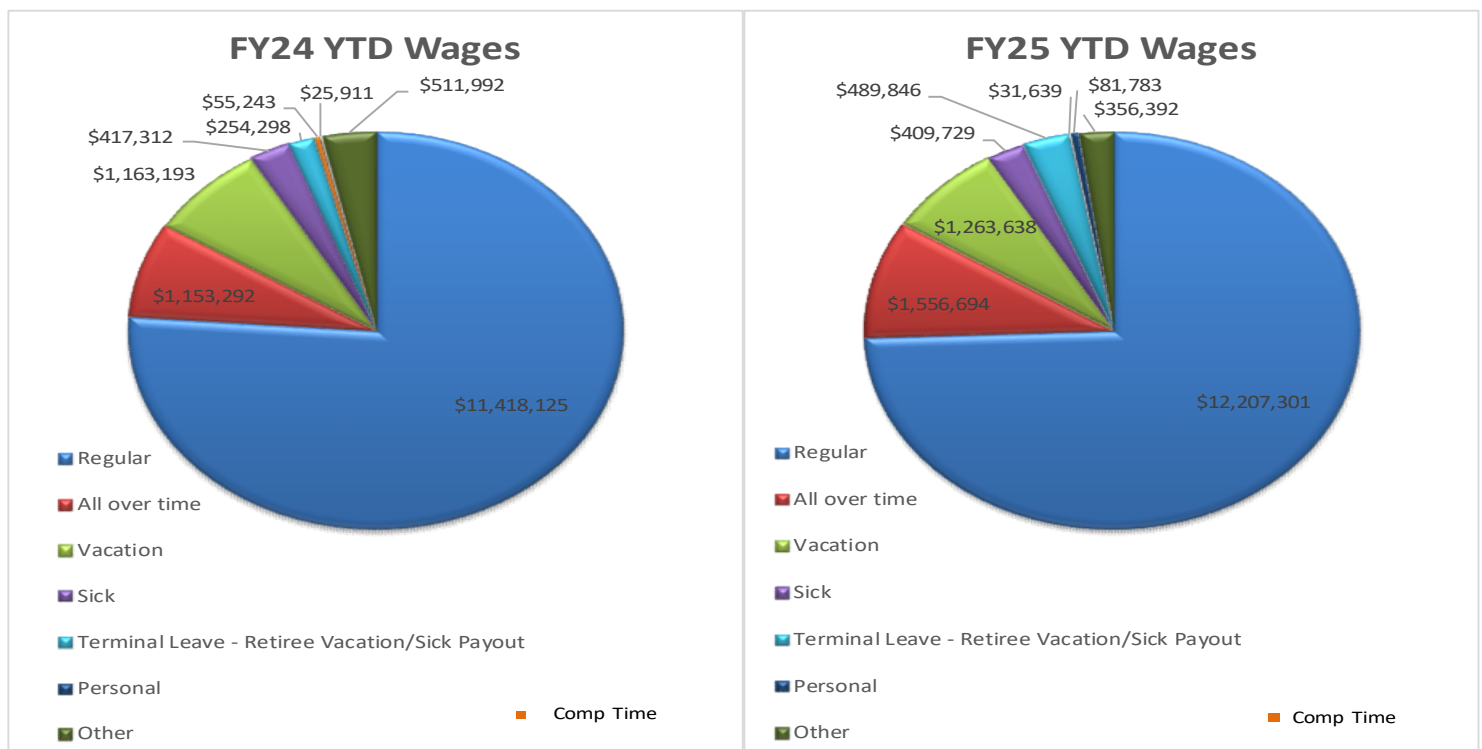
***PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.***

This page intentionally left blank

## CITY OF DOVER ACTIVITY REPORTS December 2024

	FY24 YTD	FY25 YTD
<b>BANK TRENDS</b>		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	3,377	3,503
Total Amount of All Deposits	\$ 90,878,950	\$ 114,202,517
<b>Other Activity</b>		
Number of Pay Periods	14	14
Number of Direct Deposits Issued	5,366	5,683
Number of Pension Checks Issued	1,558	1,759
Total Pension Benefits Paid - Defined Benefit Plan	\$ 3,061,214	\$ 3,317,787

<b>ACCOUNTS PAYABLE</b>		
Number of Check Vouchers	3,754	2,765
Number of EFT Vouchers	2,149	1,603
Vouchers Dollar Amount Disbursed	\$ 51,190,738	\$ 53,328,327



**Other includes:** pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.

**City of Dover**  
**General Fund Summary**  
**Fiscal Year to Date (December 2024)**

**Revenues**

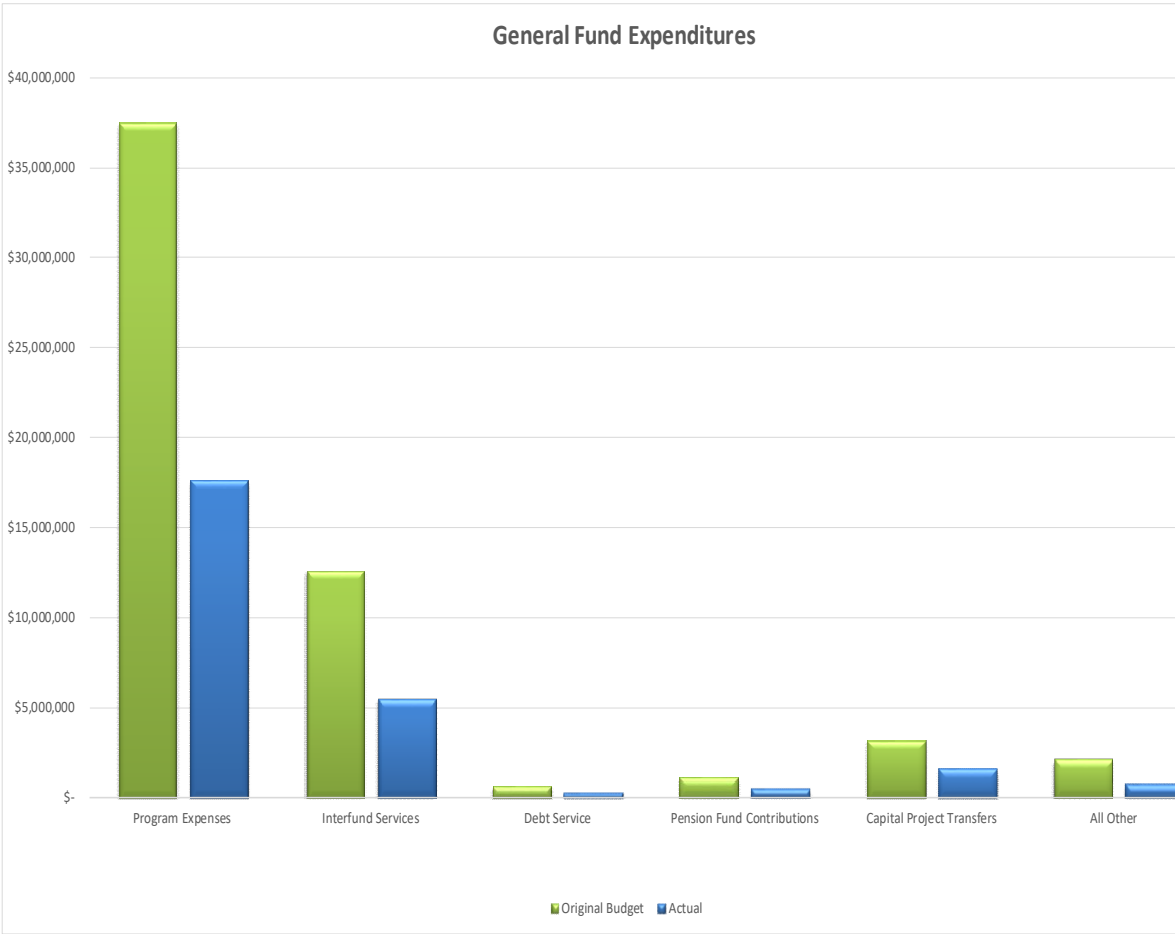
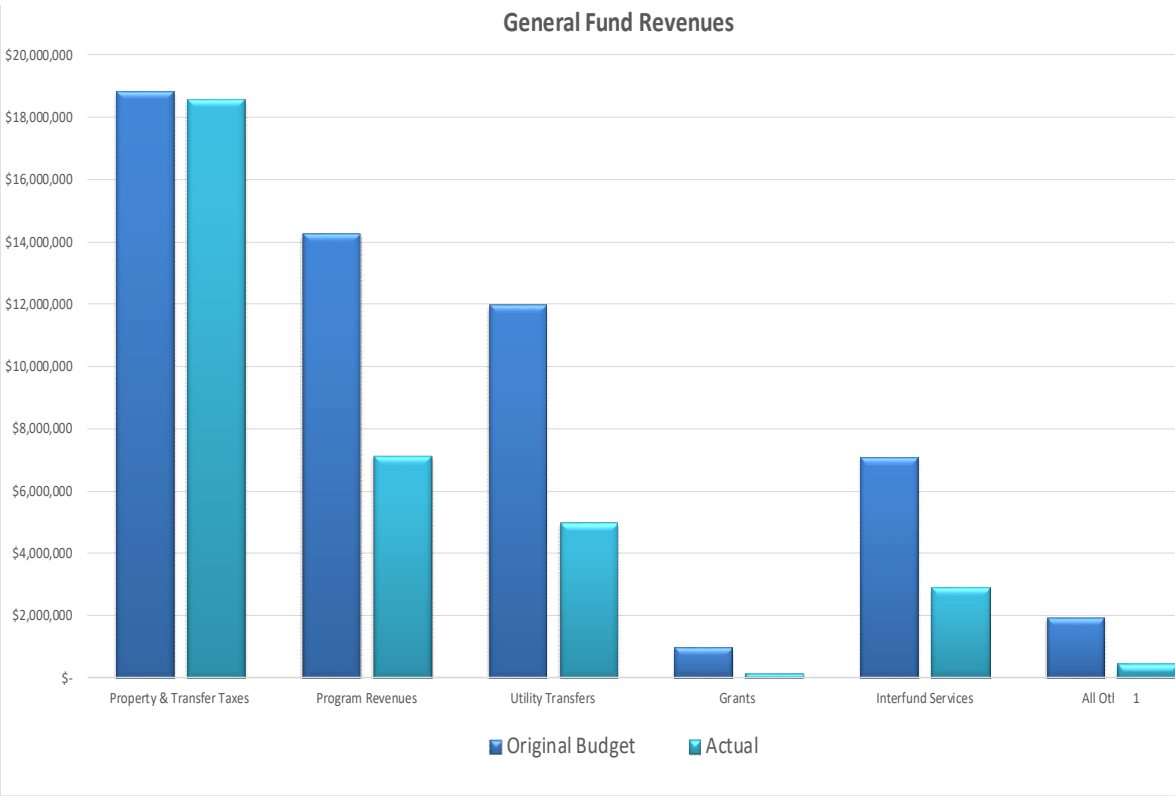
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 18,876,000	\$ 18,590,220	98%
Program Revenues	14,296,700	7,153,981	50%
Utility Transfers	12,000,000	5,000,000	42%
Grants	1,028,500	163,825	16%
Interfund Services	7,126,200	2,938,028	41%
All Other <sup>1</sup>	1,976,800	461,644	23%
	<u>\$ 55,304,200</u>	<u>\$ 34,307,697</u>	<u>62%</u>

**Expenditures**

	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 37,497,500	\$ 17,666,200	47%
Interfund Services	12,632,000	5,525,003	43%
Debt Service	626,700	262,773	42%
Pension Fund Contributions	1,140,000	475,000	42%
Capital Project Transfers	3,173,600	1,586,800	50%
All Other <sup>2</sup>	2,115,400	699,944	33%
	<u>\$ 59,289,100</u>	<u>\$ 27,092,345</u>	<u>46%</u>

<sup>1</sup> Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

<sup>2</sup> Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.



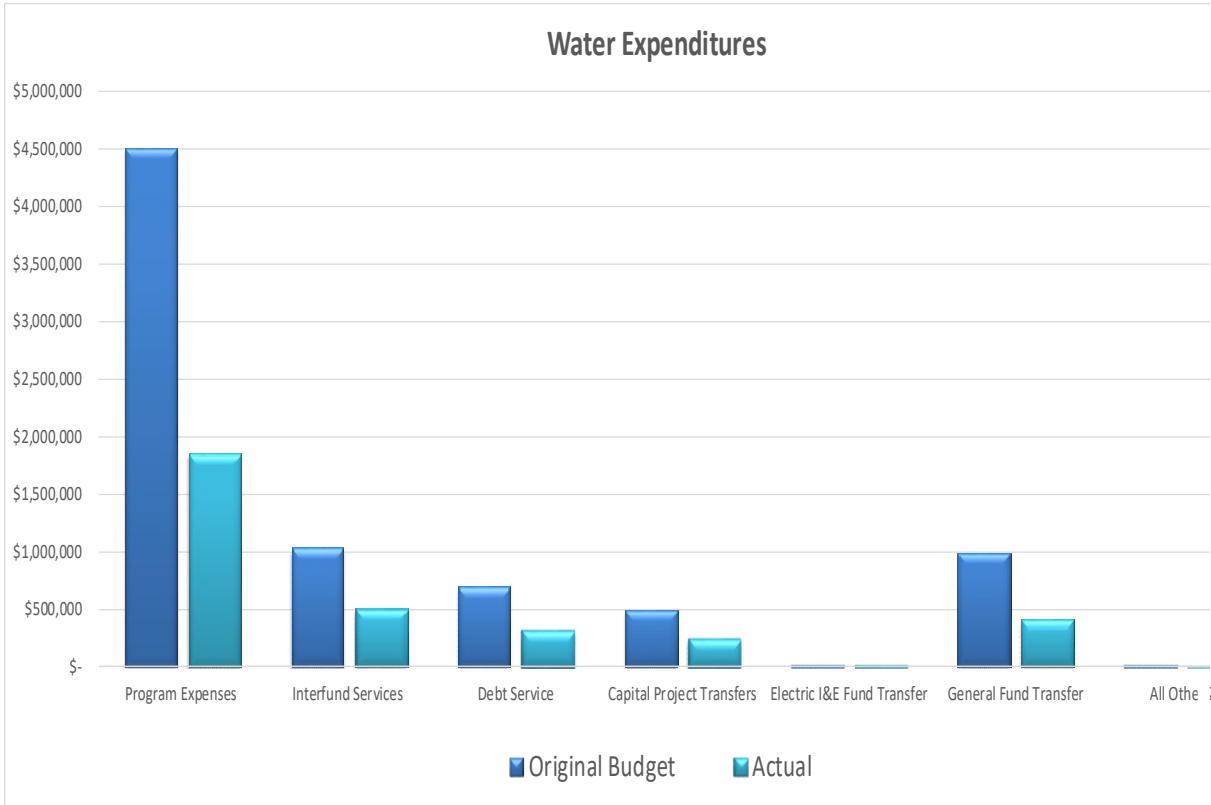
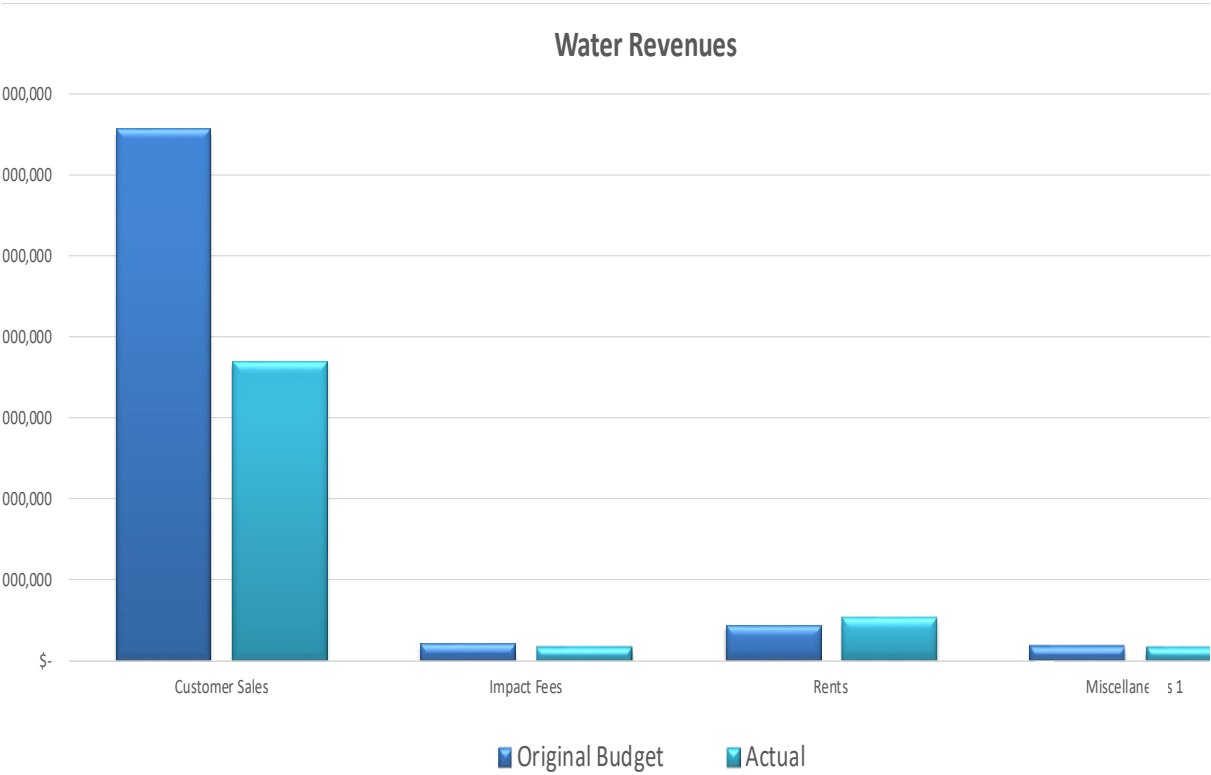
**City of Dover**  
**Water Fund Summary**  
**Fiscal Year to Date (December 2024)**

<b>Revenues</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,566,900	\$ 3,697,606	56%
Impact Fees	230,000	175,003	76%
Rents	450,500	537,706	119%
Miscellaneous <sup>1</sup>	182,700	164,224	90%
	<u>\$ 7,430,100</u>	<u>\$ 4,574,539</u>	<u>62%</u>

<b>Expenditures</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,508,500	\$ 1,856,690	41%
Interfund Services	1,029,900	516,714	50%
Debt Service	695,600	316,483	45%
Capital Project Transfers	503,000	251,500	50%
Electric I&E Fund Transfer	25,000	25,000	100%
General Fund Transfer	1,000,000	416,667	42%
All Other <sup>2</sup>	25,000	11,053	44%
	<u>\$ 7,896,500</u>	<u>\$ 3,439,732</u>	<u>44%</u>

<sup>1</sup> Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

<sup>2</sup> Includes Bank & CC Fees.



**City of Dover**  
**Wastewater Fund Summary**  
**Fiscal Year to Date (December 2024)**

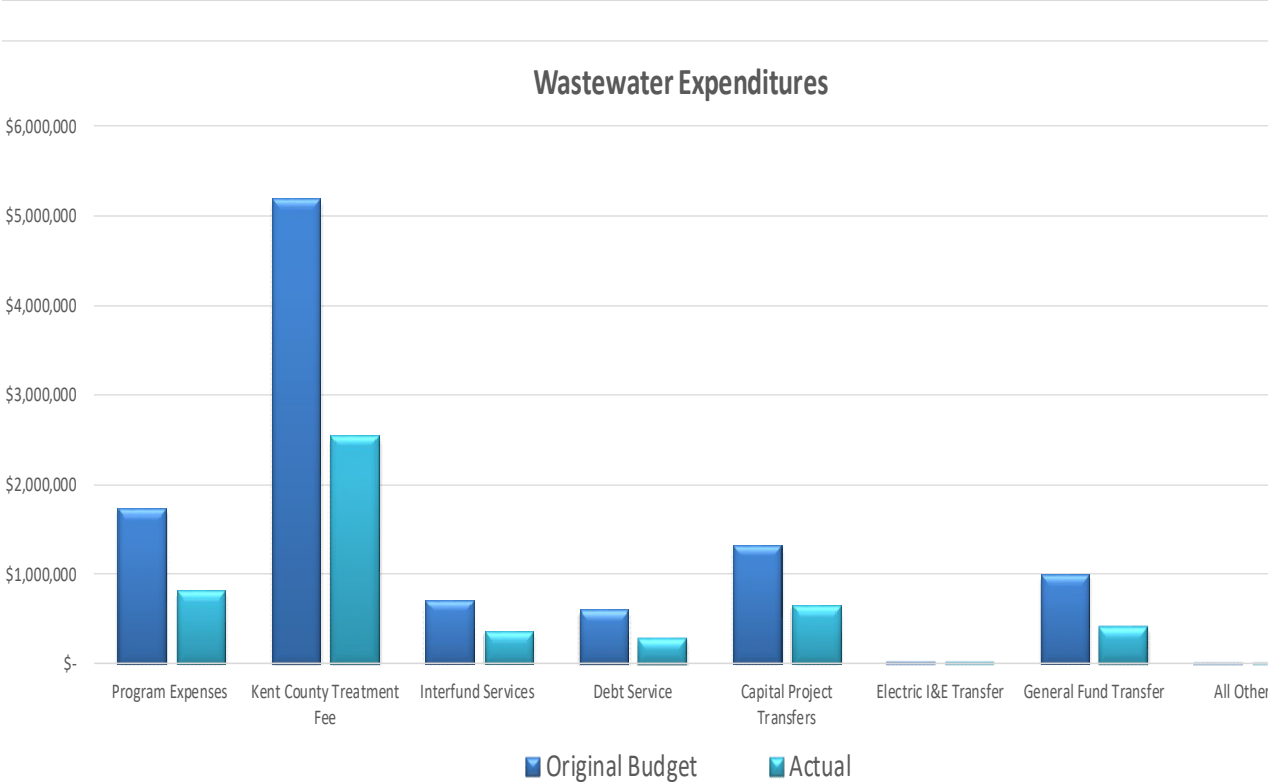
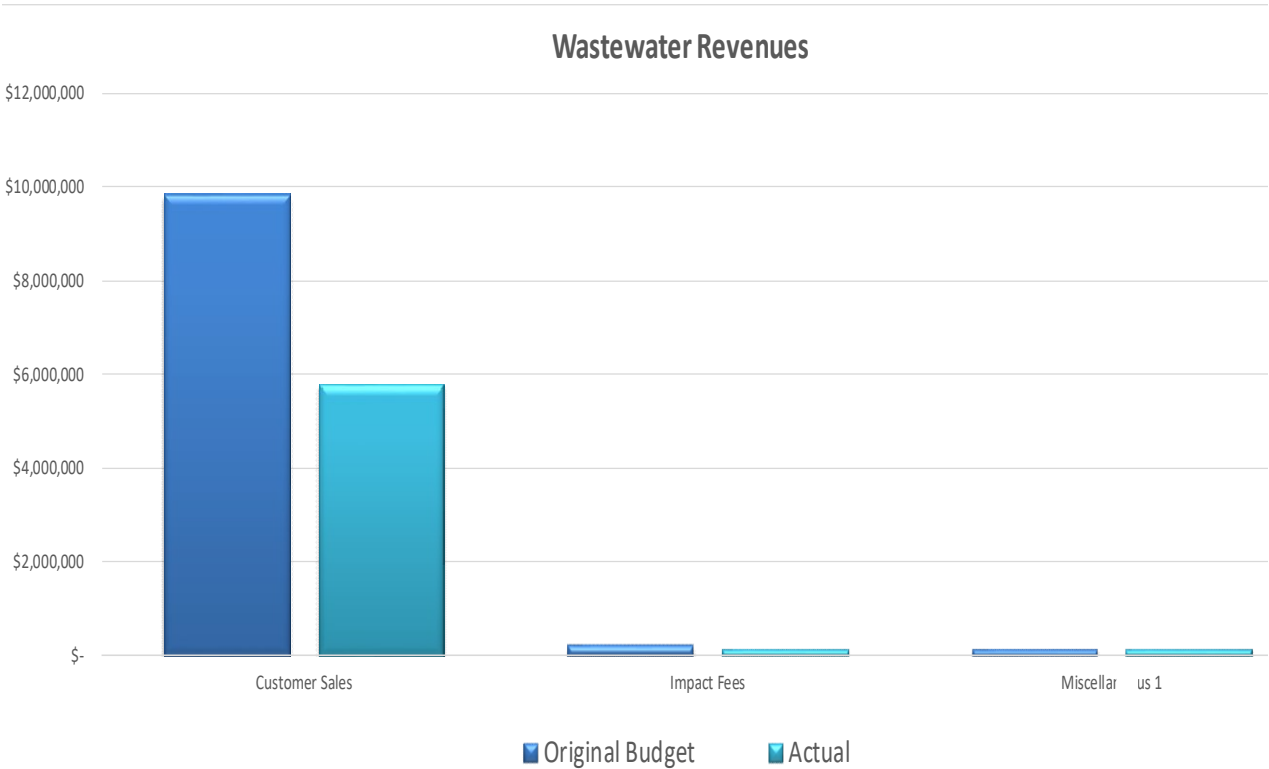
<b>Revenues</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 9,843,600	\$ 5,799,306	59%
Impact Fees	230,000	147,136	64%
Miscellaneous <sup>1</sup>	150,200	144,216	96%
	<u>\$ 10,223,800</u>	<u>\$ 6,090,658</u>	<u>60%</u>

<b>Expenditures</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,751,000	\$ 832,778	48%
Kent County Treatment Fee	5,198,600	2,555,305	49%
Interfund Services	724,900	381,616	53%
Debt Service	614,200	300,763	49%
Capital Project Transfers	1,329,900	664,950	50%
Electric I&E Transfer	25,000	25,000	100%
General Fund Transfer	1,000,000	416,667	42%
All Other <sup>2</sup>	11,000	3,694	34%
	<u>\$ 10,659,200</u>	<u>\$ 5,182,691</u>	<u>49%</u>

<sup>1</sup> Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

<sup>2</sup> Includes Bank & CC Fees.





**City of Dover**  
**Electric Fund Summary**  
**Fiscal Year to Date (December 2024)**

<b>Revenues</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 92,487,300	\$ 46,449,713	50%
All Other <sup>1</sup>	2,454,000	2,139,965	87%
	<u>\$ 94,941,300</u>	<u>\$ 48,589,735</u>	<u>51%</u>

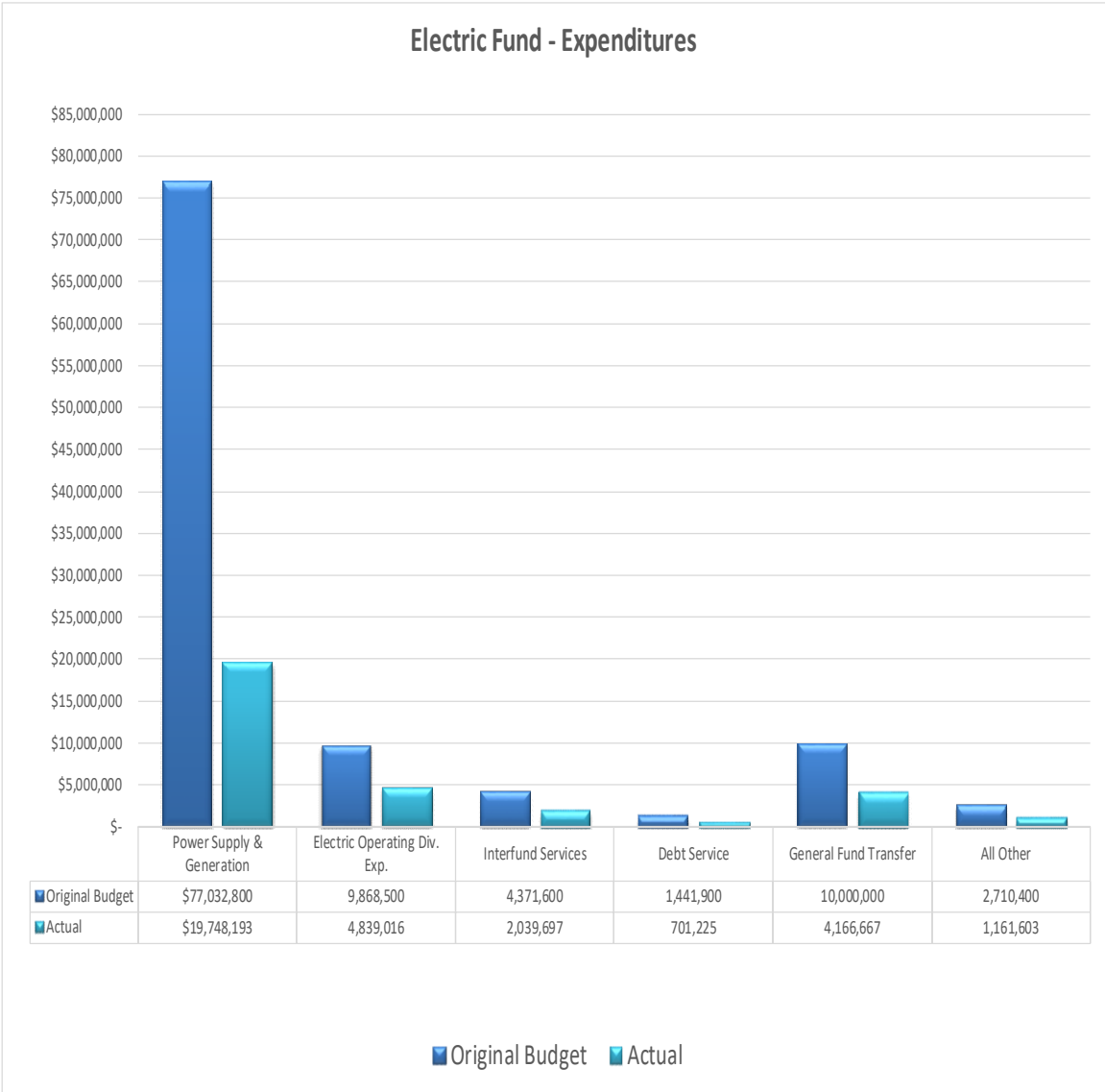
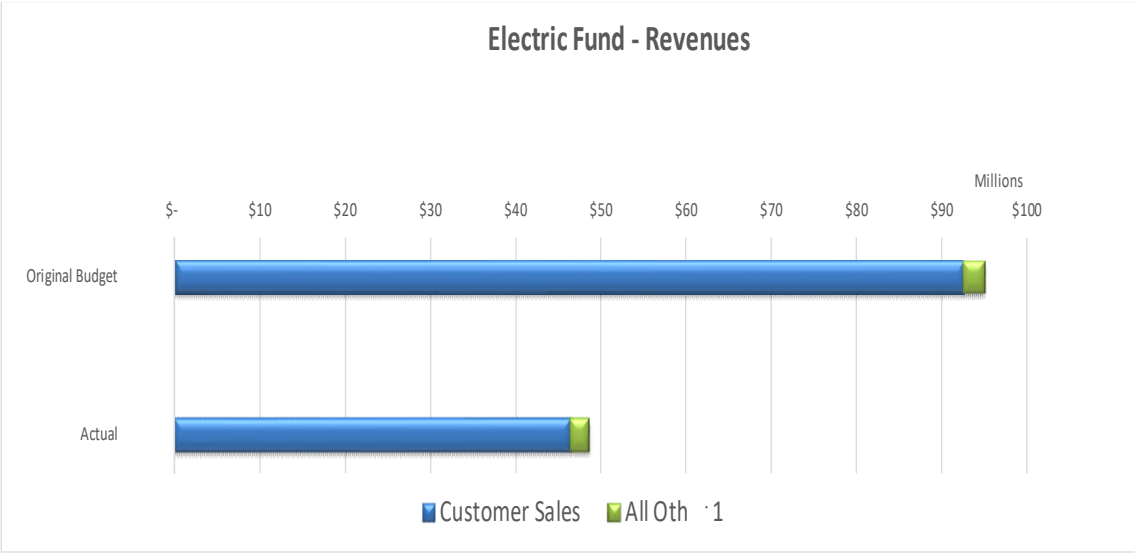
  

<b>Expenditures</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 77,032,800	\$ 19,748,193	26%
Electric Operating Div. Exp.	9,868,500	4,839,016	49%
Interfund Services	4,371,600	2,039,697	47%
Debt Service	1,441,900	701,225	49%
General Fund Transfer	10,000,000	4,166,667	42%
All Other <sup>2</sup>	2,710,400	1,161,603	43%
	<u>\$ 106,379,200</u>	<u>\$ 33,053,900</u>	<u>31%</u>

<sup>1</sup> Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Manager New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue Stabilization, Penalties, Green Energy Charges, and Delay Damages.

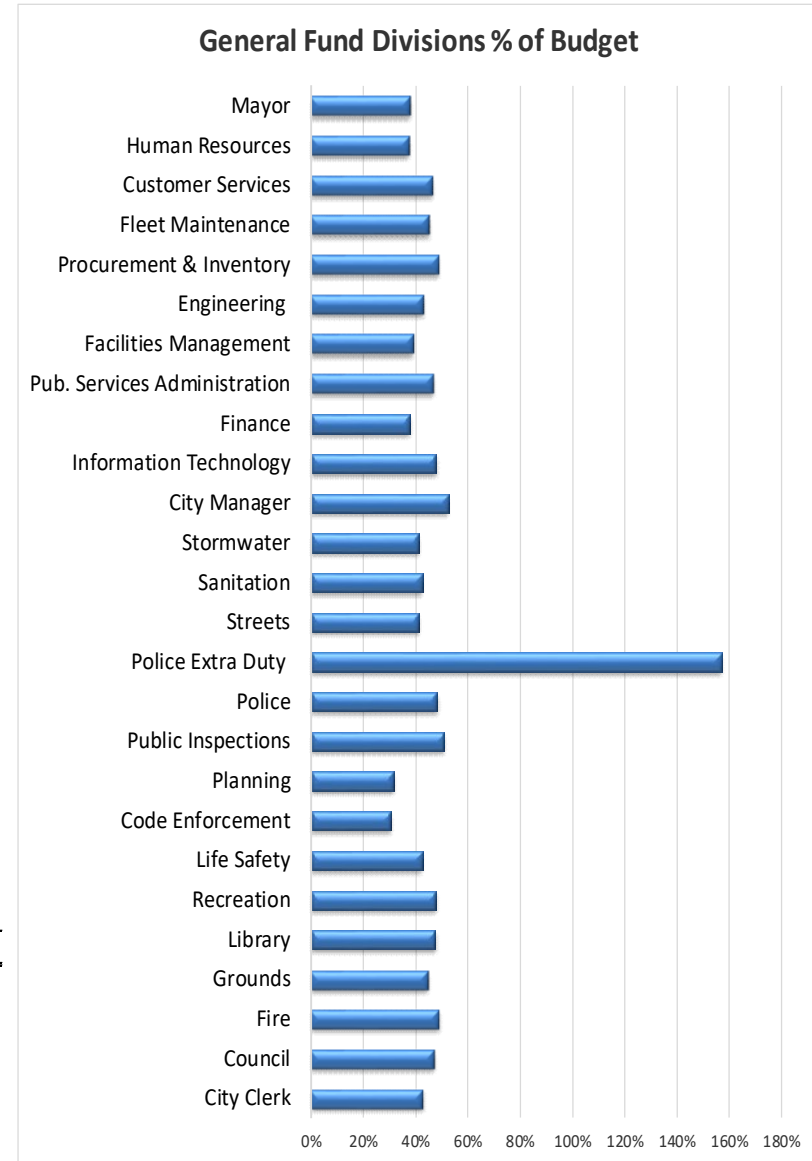
<sup>2</sup> Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollected Reserve, and Green Energy.

<u>Megawatt Hours Sold &amp; Purchased</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	764,148	379,947
Sales per MWh	\$119.26	\$120.32
Purchased/Generated MWh	774,549	387,888
All In MWh Supply & Generation	\$99.39	\$50.90



**City of Dover**  
**Division Expense Summary (General Fund)**  
**Fiscal Year to Date (December 2024)**

	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 486,800	\$ 205,991	42%
Council	266,500	124,945	47%
Fire	1,008,300	494,861	49%
Grounds	1,788,500	792,604	44%
Library	2,146,000	1,010,783	47%
Recreation	1,573,200	750,380	47%
Life Safety	1,222,500	515,710	42%
Code Enforcement	1,163,500	349,780	30%
Planning	898,800	280,599	31%
Public Inspections	767,400	389,492	51%
Police	23,061,100	11,050,574	48%
Police Extra Duty	405,000	634,033	157%
Streets	797,000	325,474	41%
Sanitation	3,140,600	1,321,512	42%
Stormwater	1,021,200	418,276	41%
City Manager	1,279,000	717,162	52%
Information Technology	920,500	437,236	47%
Finance	1,009,900	378,737	38%
Pub. Services Administration	670,700	311,554	46%
Facilities Management	886,400	342,865	39%
Engineering	292,900	124,725	43%
Procurement & Inventory	958,600	465,330	49%
Fleet Maintenance	1,081,400	485,441	45%
Customer Services	1,456,800	666,351	46%
Human Resources	478,000	176,725	37%
Mayor	304,600	114,049	37%
	<b>\$ 49,085,200</b>	<b>\$ 22,885,193</b>	<b>47%</b>



**City of Dover**  
**Utilities Expenditure Summary**  
**Fiscal Year to Date (December 2024)**

**Water Divison**

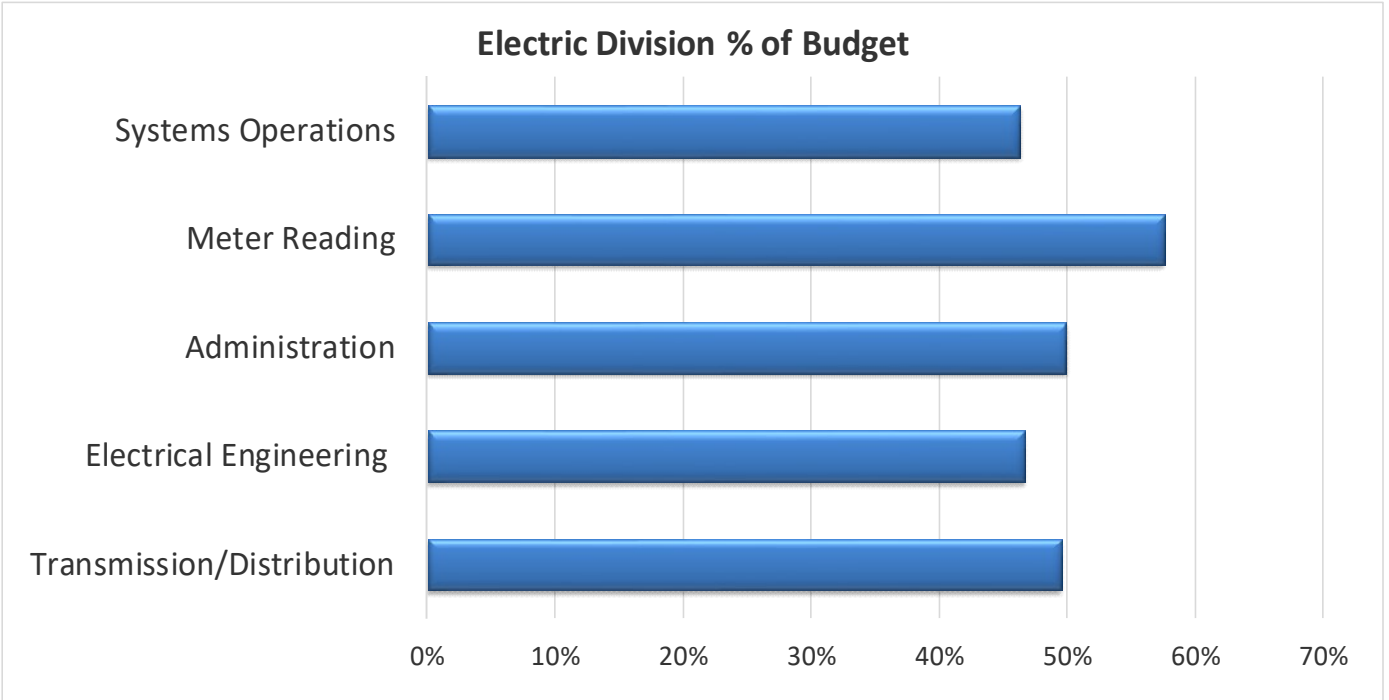
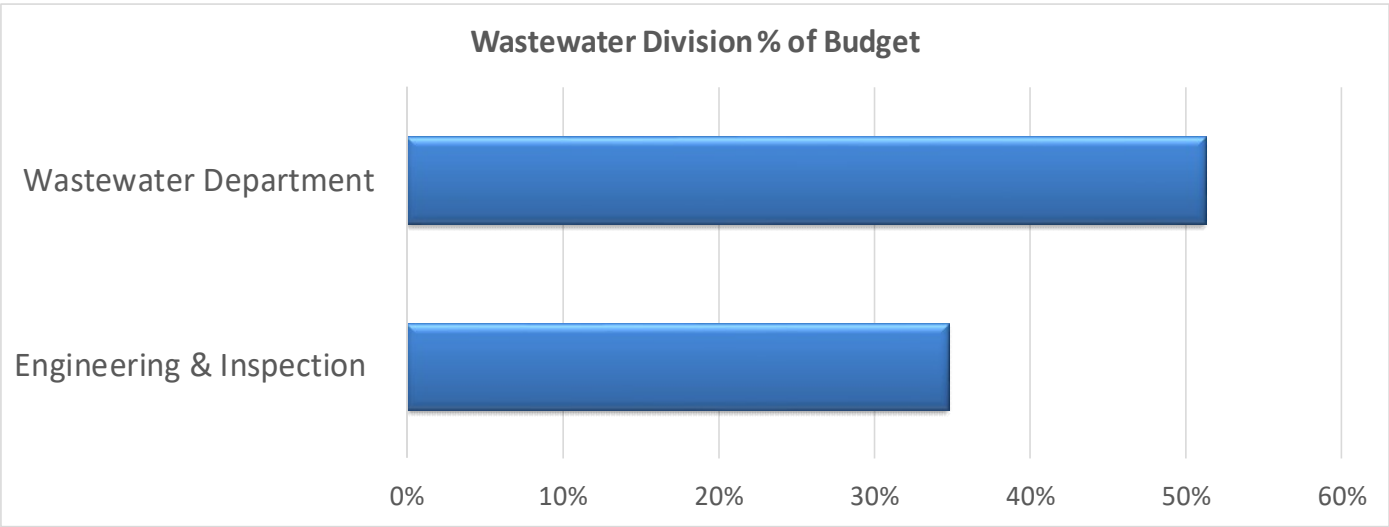
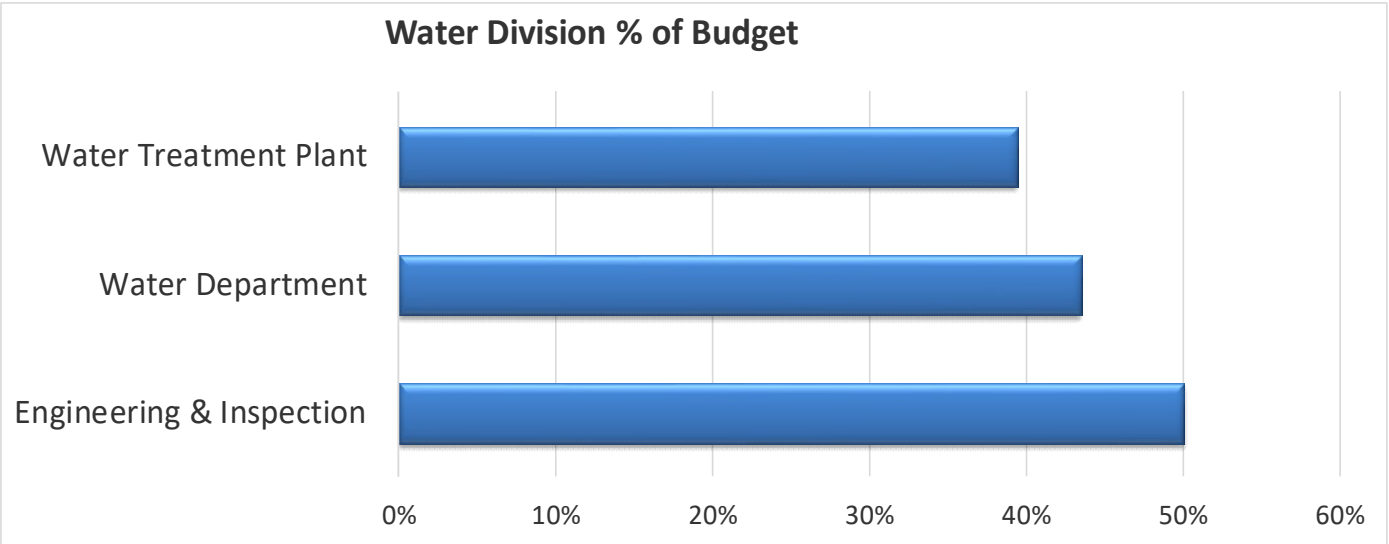
	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 425,700	\$	212,999	50%
Water Department	881,300		382,848	43%
Water Treatment Plant	3,201,500		1,260,843	39%
	<u>\$ 4,508,500</u>	<u>\$</u>	<u>1,856,690</u>	<u>41%</u>

**Wastewater Divison**

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 382,000	\$	132,415	35%
Wastewater Department	1,369,000		700,363	51%
	<u>\$ 1,751,000</u>	<u>\$</u>	<u>832,778</u>	<u>48%</u>

**Electric Division**

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 5,205,100	\$	2,575,166	49%
Electrical Engineering	1,937,000		902,498	47%
Administration	1,129,100		563,301	50%
Meter Reading	529,800		304,543	57%
Systems Operations	1,067,500		493,509	46%
	<u>\$ 9,868,500</u>	<u>\$</u>	<u>4,839,016</u>	<u>49%</u>



**City of Dover**  
**Capital Outlay Summary (All Funds)**  
**Fiscal Year to Date (December 2024)**

<u>General Fund</u>	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 566,600	\$ 216,521	38%
Police	1,488,100	664,780	39%
Streets	415,800	1,821,104	71%
Sanitation	739,000	237,657	32%
Stormwater	2,249,000	737,543	33%
Grounds	80,000	-	0%
Recreation	1,160,000	356,621	31%
Purchasing	820,000	174,492	20%
Information Technology	112,000	58,320	52%
Fleet Maintenance	-	398	0%
<b>General Fund Capital Projects</b>	<b>\$ 7,630,500</b>	<b>\$ 4,267,435</b>	<b>42%</b>
<u>Water Fund</u>			
Water	\$ 3,456,700	\$ 295,710	8%
Water Engineering	26,900	25,612	95%
Water Treatment Plant	885,000	71,767	7%
<b>Water Fund Capital Projects</b>	<b>\$ 4,368,600</b>	<b>\$ 393,089</b>	<b>8%</b>
<u>Wastewater Fund</u>			
Wastewater	\$ 1,691,100	\$ 1,050,875	31%
<b>Wastewater Fund Capital Projects</b>	<b>\$ 1,691,100</b>	<b>\$ 1,050,875</b>	<b>31%</b>
<u>Electric Fund</u>			
Electric Generation	\$ 470,000	\$ 978,910	45%
Transmission/Distribution	3,090,000	907,356	29%
Electrical Engineering	3,986,000	1,249,049	28%
ERP System	-	1,920	0%
Electric Administration	-	1,062,500	0%
<b>Electric Fund Capital Projects</b>	<b>\$ 7,546,000</b>	<b>\$ 4,199,734</b>	<b>43%</b>
<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ 21,236,200</b>	<b>\$ 9,911,133</b>	<b>36%</b>

