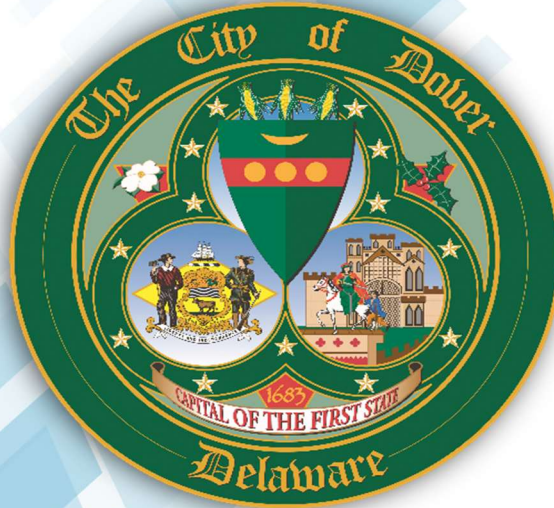


City of Dover



Finance Department

MONTHLY REPORT

January 2025

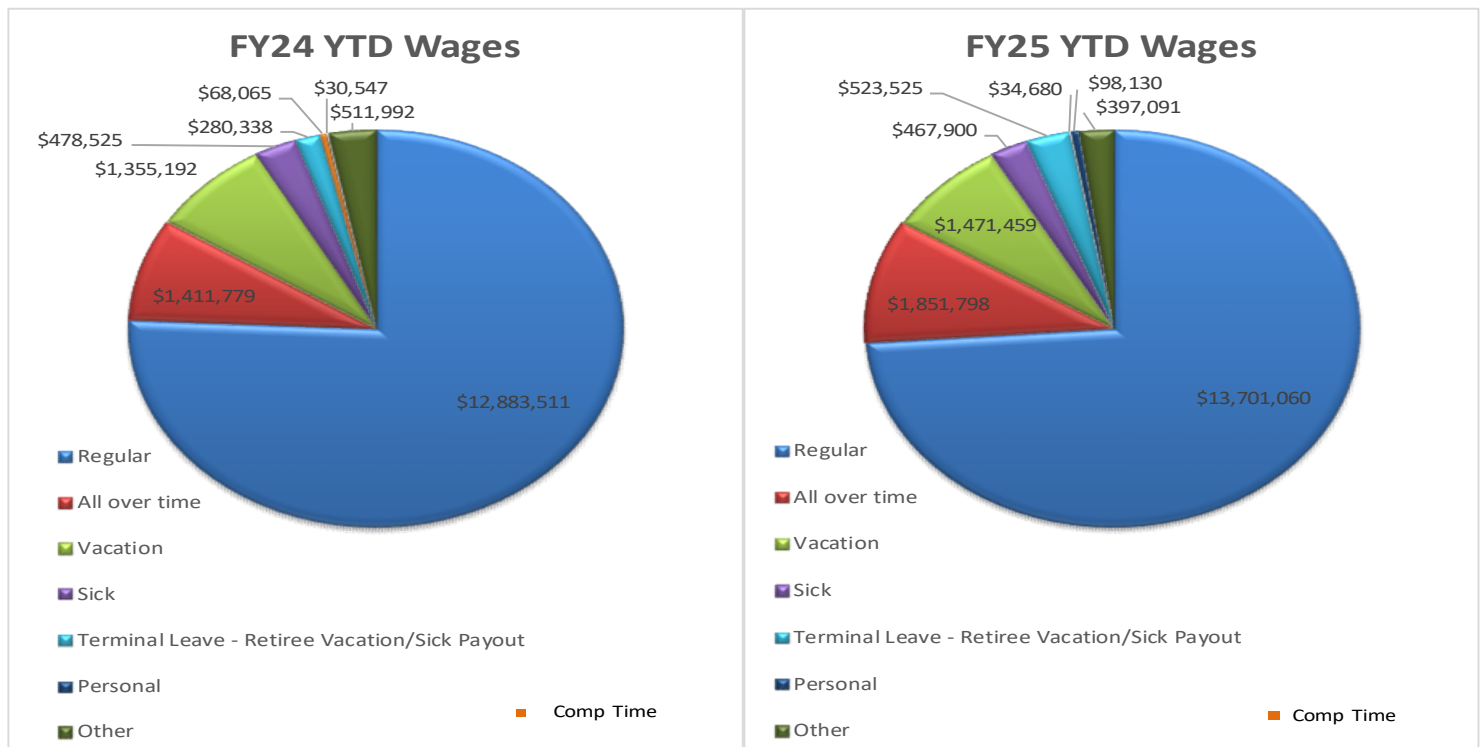
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER ACTIVITY REPORTS January 2025

	FY24 YTD	FY25 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	3,912	4,005
Total Amount of All Deposits	\$ 101,978,024	\$ 124,797,784
Other Activity		
Number of Pay Periods	16	16
Number of Direct Deposits Issued	6,183	6,502
Number of Pension Checks Issued	1,818	2,022
Total Pension Benefits Paid - Defined Benefit Plan	\$ 3,573,880	\$ 3,852,114

ACCOUNTS PAYABLE		
Number of Check Vouchers	4,178	2,996
Number of EFT Vouchers	2,421	1,780
Vouchers Dollar Amount Disbursed	\$ 59,479,090	\$ 61,004,818



Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.

City of Dover
General Fund Summary
Fiscal Year to Date (January 2025)

Revenues

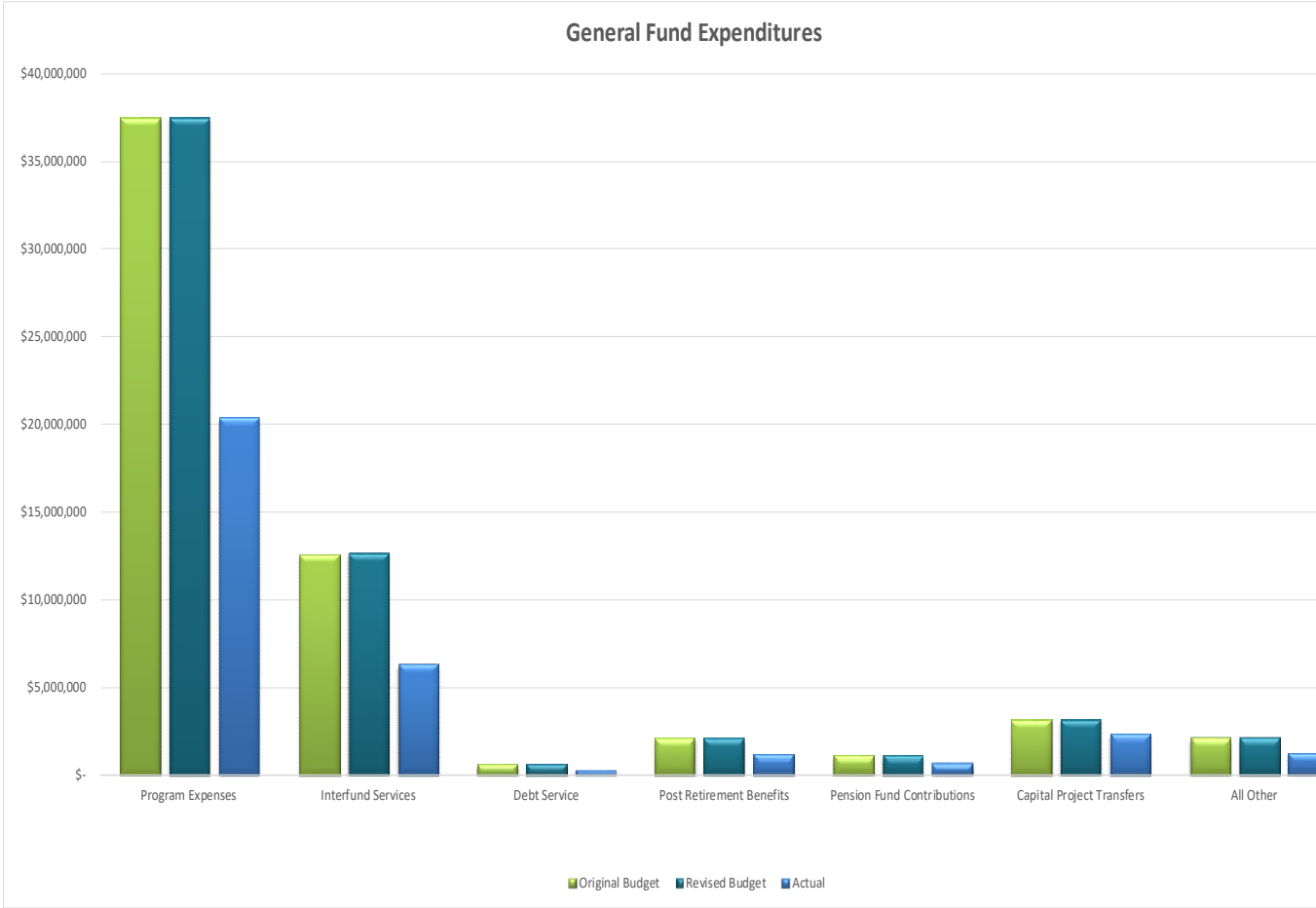
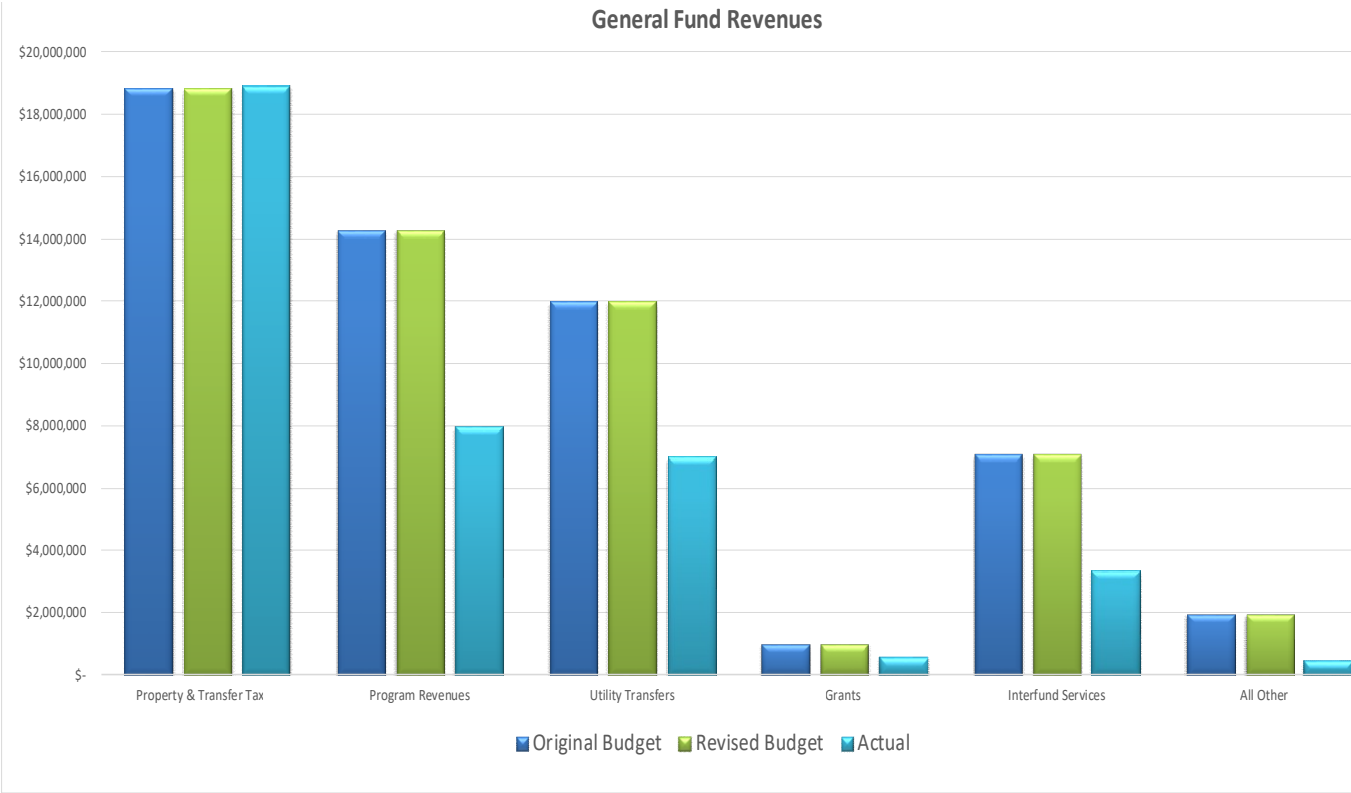
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 18,876,000	\$ 18,876,000	\$ 18,940,884	100%
Program Revenues	14,296,700	14,296,700	7,991,745	56%
Utility Transfers	12,000,000	12,000,000	7,000,000	58%
Grants	1,028,500	1,028,500	580,787	56%
Interfund Services	7,126,200	7,126,200	3,374,485	47%
All Other ¹	1,976,800	1,976,800	472,916	24%
	\$ 55,304,200	\$ 55,304,200	\$ 38,360,817	69%

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 37,497,500	\$ 37,513,000	\$ 20,389,615	54%
Interfund Services	12,632,000	12,722,000	6,372,528	50%
Debt Service	626,700	626,700	262,773	42%
Post Retirement Benefits	2,103,900	2,103,900	1,227,275	0%
Pension Fund Contributions	1,140,000	1,140,000	665,000	58%
Capital Project Transfers	3,173,600	3,173,600	2,380,200	75%
All Other ²	2,115,400	2,115,400	1,282,809	61%
	\$ 59,289,100	\$ 59,394,600	\$ 32,580,200	55%

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.



City of Dover
Water Fund Summary
Fiscal Year to Date (January 2025)

Revenues

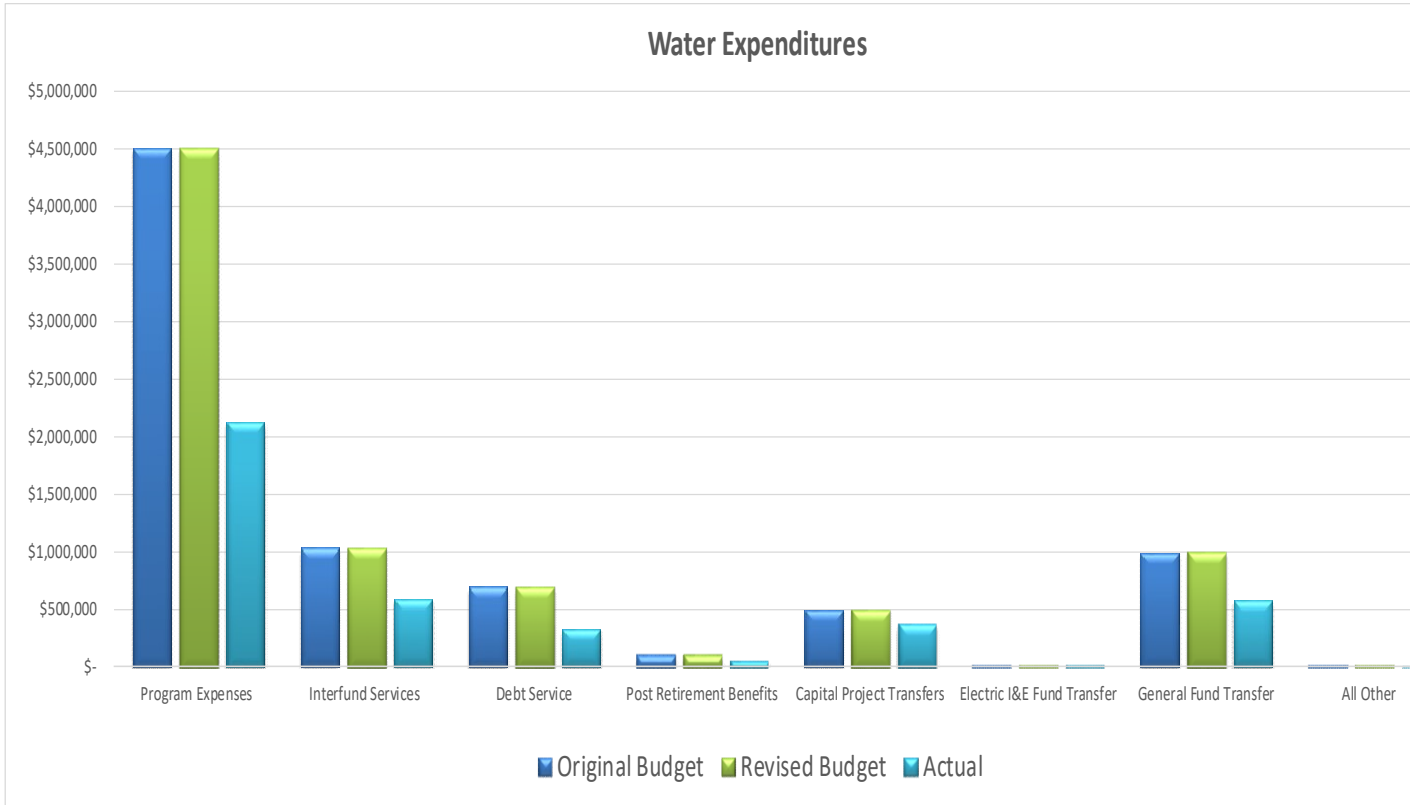
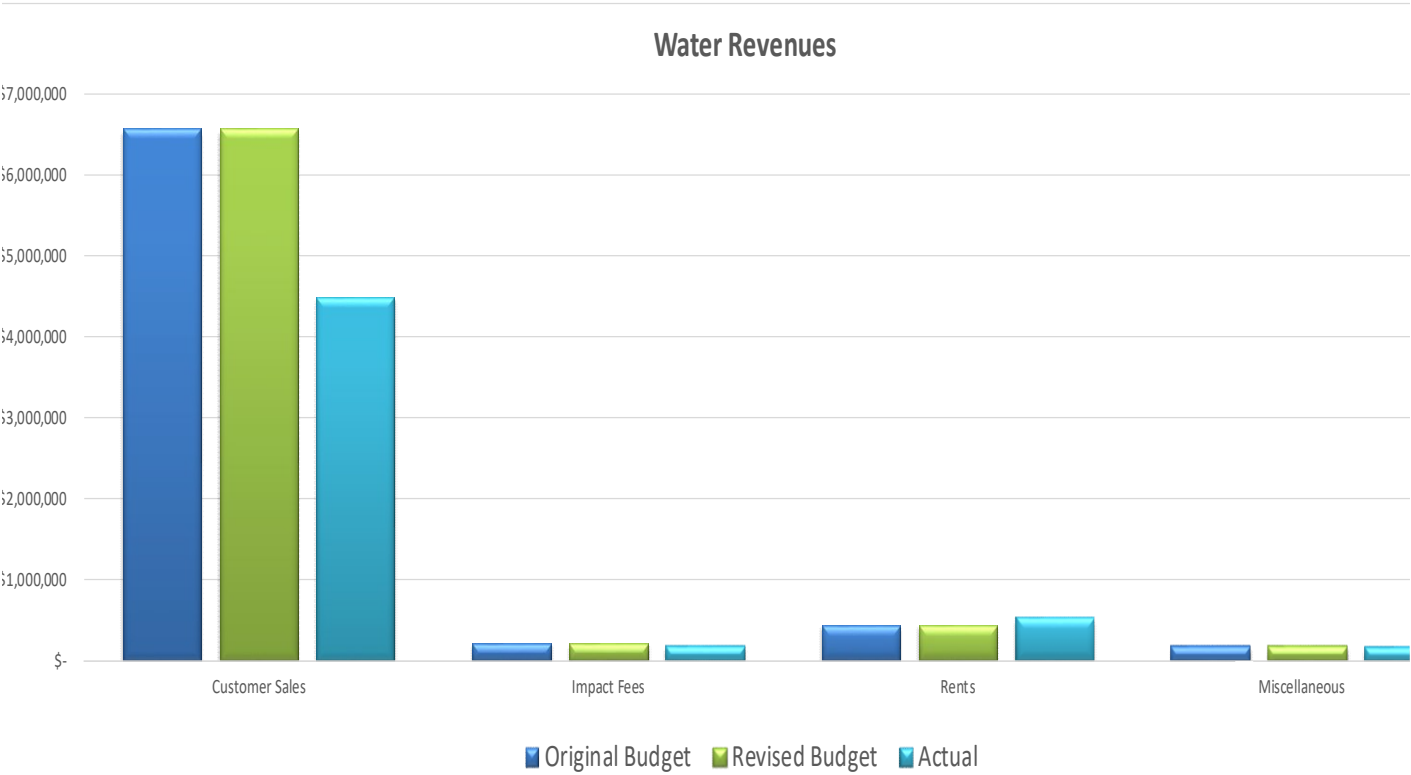
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,566,900	\$ 6,566,900	\$ 4,497,216	68%
Impact Fees	230,000	230,000	188,312	82%
Rents	450,500	450,500	537,706	119%
Miscellaneous ¹	182,700	182,700	178,487	98%
	<u>\$ 7,430,100</u>	<u>\$ 7,430,100</u>	<u>\$ 5,401,722</u>	<u>73%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,508,500	\$ 4,508,500	\$ 2,130,450	47%
Interfund Services	1,029,900	1,029,900	597,454	58%
Debt Service	695,600	695,600	334,466	48%
Post Retirement Benefits	109,500	109,500	63,875	0%
Capital Project Transfers	503,000	503,000	377,250	75%
Electric I&E Fund Transfer	25,000	25,000	25,000	100%
General Fund Transfer	1,000,000	1,000,000	583,333	58%
All Other ²	25,000	25,000	12,687	51%
	<u>\$ 7,896,500</u>	<u>\$ 7,896,500</u>	<u>\$ 4,124,515</u>	<u>52%</u>

¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

² Includes Bank & CC Fees.



City of Dover
Wastewater Fund Summary
Fiscal Year to Date (January 2025)

Revenues

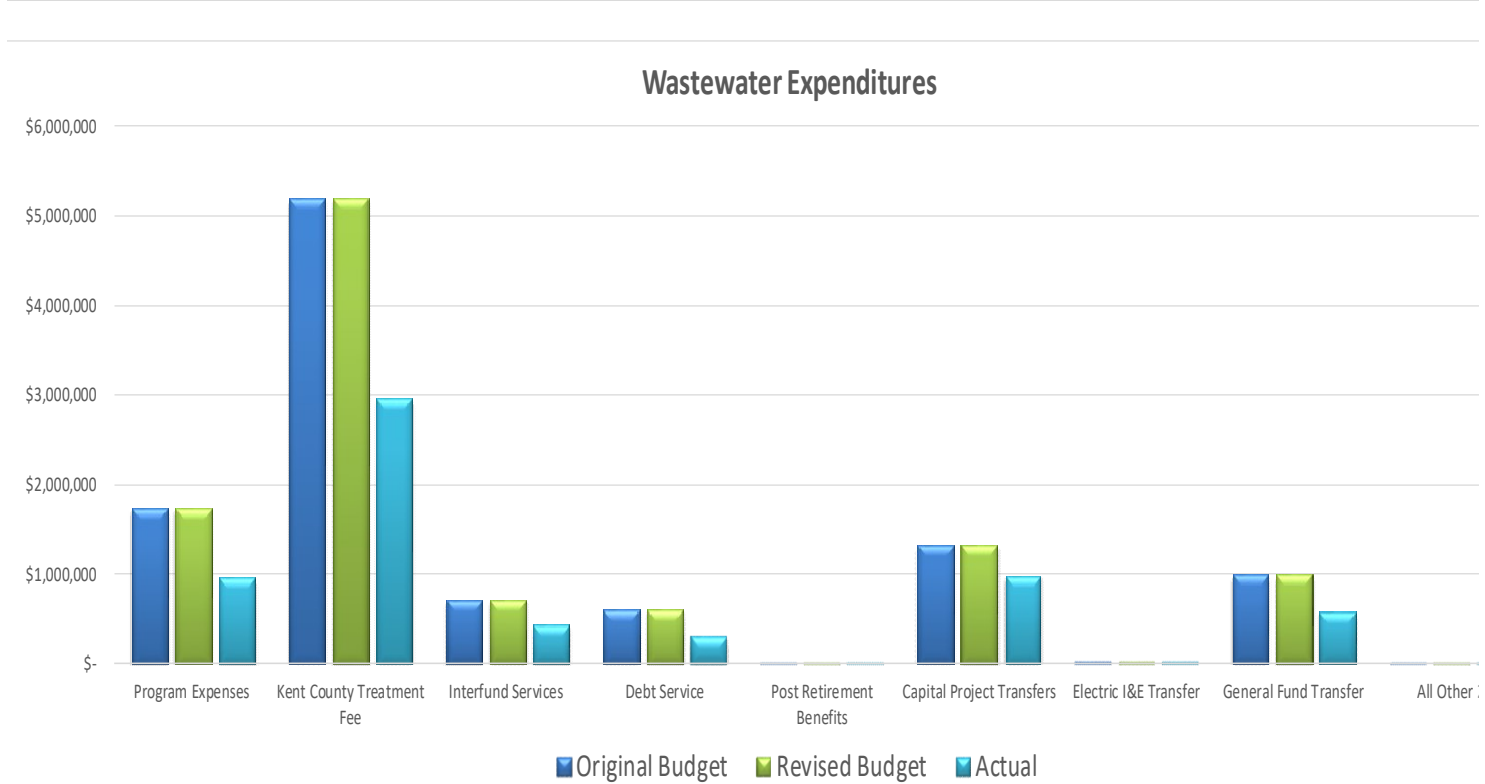
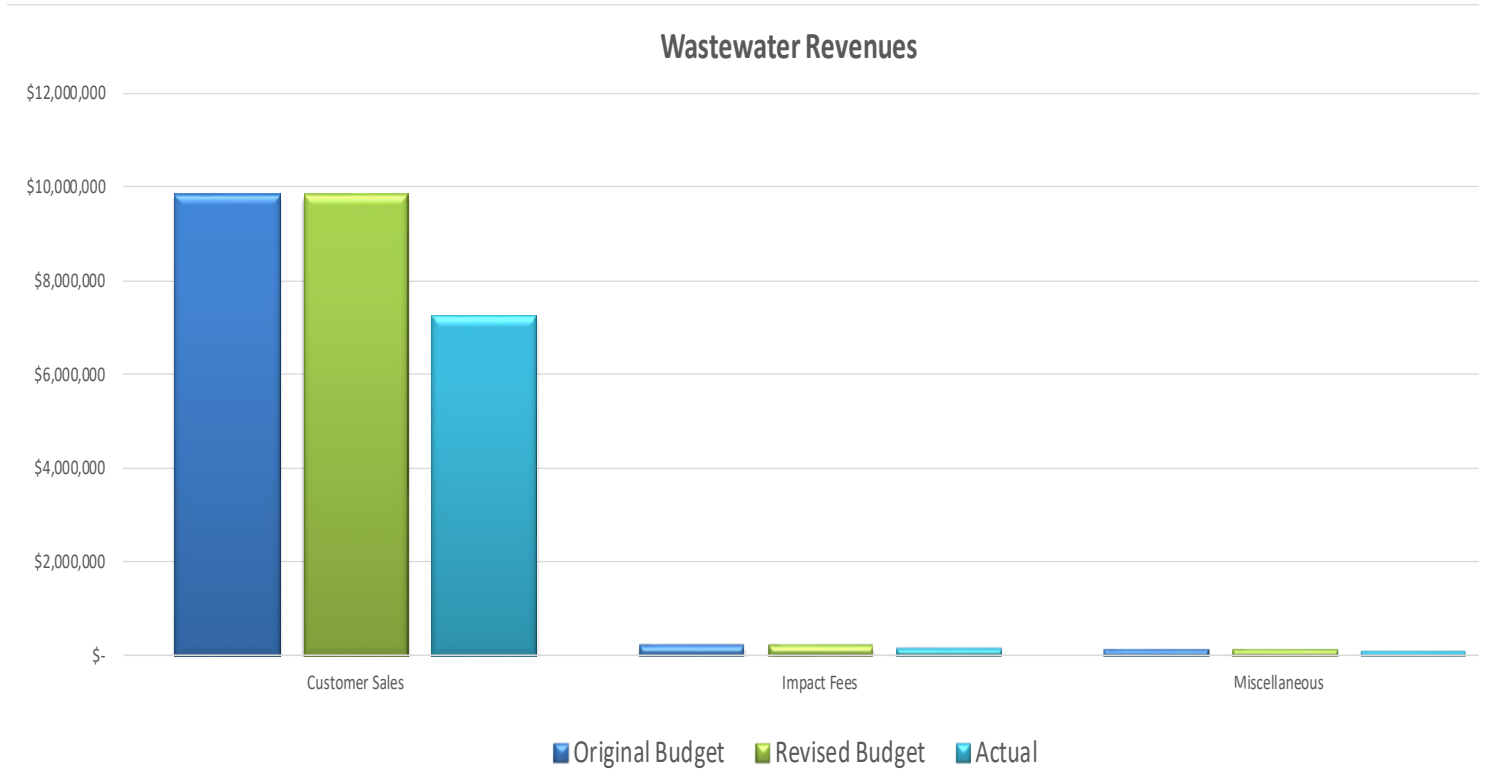
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 9,843,600	\$ 9,843,600	\$ 7,273,159	74%
Impact Fees	230,000	230,000	159,212	69%
Miscellaneous ¹	150,200	150,200	103,119	69%
	<u>\$ 10,223,800</u>	<u>\$ 10,223,800</u>	<u>\$ 7,535,490</u>	<u>74%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,751,000	\$ 1,751,000	\$ 971,205	55%
Kent County Treatment Fee	5,198,600	5,198,600	2,967,828	57%
Interfund Services	724,900	724,900	442,063	61%
Debt Service	614,200	614,200	308,422	50%
Post Retirement Benefits	4,600	4,600	2,683	0%
Capital Project Transfers	1,329,900	1,329,900	997,425	75%
Electric I&E Transfer	25,000	25,000	25,000	100%
General Fund Transfer	1,000,000	1,000,000	583,333	58%
All Other ²	11,000	11,000	4,160	38%
	<u>\$ 10,659,200</u>	<u>\$ 10,659,200</u>	<u>\$ 6,302,120</u>	<u>59%</u>

¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees.



City of Dover
Electric Fund Summary
Fiscal Year to Date (January 2025)

Revenues

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 92,487,300	\$ 92,487,300	\$ 53,853,026	58%
All Other ¹	2,454,000	2,454,000	2,398,709	98%
	<u>\$ 94,941,300</u>	<u>\$ 94,941,300</u>	<u>\$ 56,251,791</u>	<u>59%</u>

Expenditures

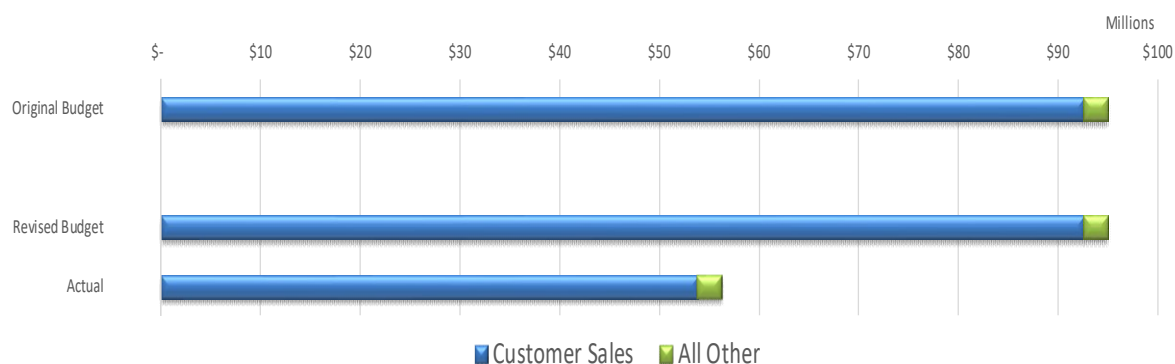
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 77,032,800	\$ 77,032,800	\$ 25,998,950	34%
Electric Operating Div. Exp.	9,868,500	9,868,500	5,499,242	56%
Interfund Services	4,371,600	4,371,600	2,334,967	53%
Debt Service	1,441,900	1,441,900	819,263	57%
Post Retirement Benefits	954,000	954,000	556,500	0%
General Fund Transfer	10,000,000	10,000,000	5,833,333	58%
All Other ²	2,710,400	2,710,400	1,334,524	49%
	<u>\$ 106,379,200</u>	<u>\$ 106,379,200</u>	<u>\$ 42,376,780</u>	<u>40%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, Green Energy Charges, and Delay Damages.

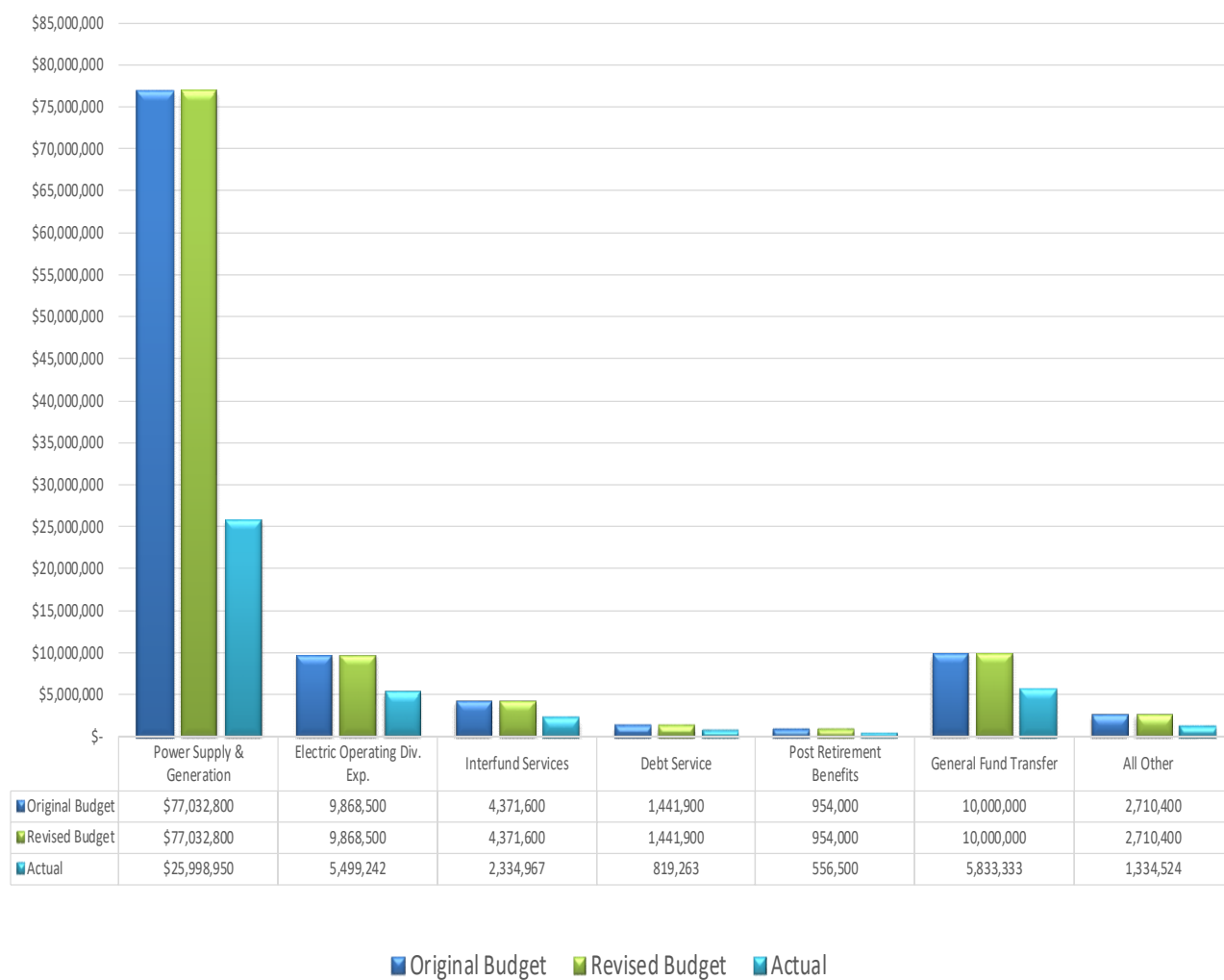
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	764,148	764,148	438,507
Sales per MWh	\$119.26	\$119.26	\$120.89
Purchased/Generated MWh	774,549	774,549	455,571
All In MWh Supply & Generation	\$99.39	\$99.39	\$57.06

Electric Fund - Revenues

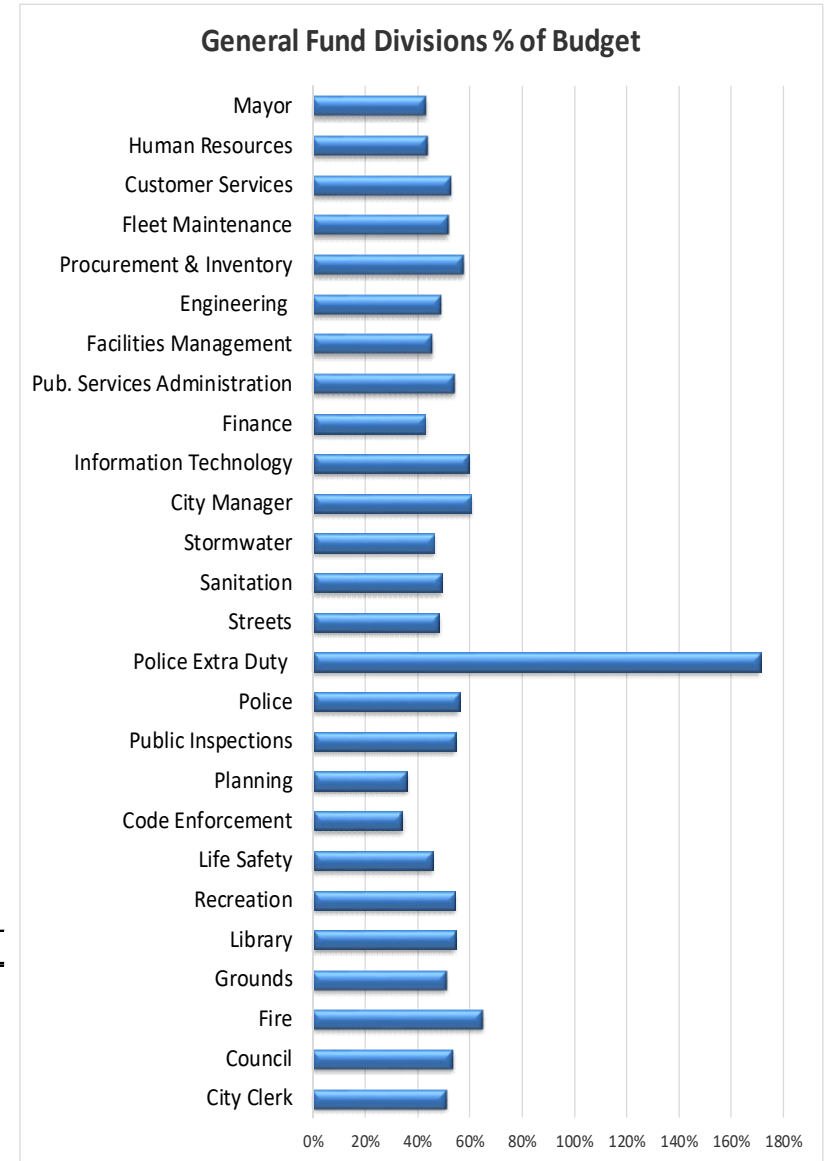


Electric Fund - Expenditures



City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (January 2025)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 486,800	\$ 486,800	\$ 246,946	51%
Council	266,500	266,500	141,389	53%
Fire	1,008,300	1,013,800	655,797	65%
Grounds	1,788,500	1,788,500	908,474	51%
Library	2,146,000	2,146,000	1,163,652	54%
Recreation	1,573,200	1,583,200	852,915	54%
Life Safety	1,222,500	1,222,500	555,670	45%
Code Enforcement	1,163,500	1,161,500	392,534	34%
Planning	898,800	898,800	318,466	35%
Public Inspections	767,400	769,400	417,677	54%
Police	23,061,100	23,061,100	12,812,552	56%
Police Extra Duty	405,000	405,000	690,130	170%
Streets	797,000	797,000	382,126	48%
Sanitation	3,140,600	3,140,600	1,536,468	49%
Stormwater	1,021,200	1,021,200	469,417	46%
City Manager	1,279,000	1,379,000	829,353	60%
Information Technology	920,500	920,500	544,031	59%
Finance	1,009,900	1,009,900	432,838	43%
Pub. Services Administration	670,700	670,700	360,911	54%
Facilities Management	886,400	886,400	401,849	45%
Engineering	292,900	292,900	142,210	49%
Procurement & Inventory	958,600	958,600	548,693	57%
Fleet Maintenance	1,081,400	1,081,400	554,445	51%
Customer Services	1,456,800	1,446,800	759,419	52%
Human Resources	478,000	478,000	207,515	43%
Mayor	304,600	304,600	130,656	43%
	\$ 49,085,200	\$ 49,190,700	\$ 26,456,133	54%



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (January 2025)

Water Divison

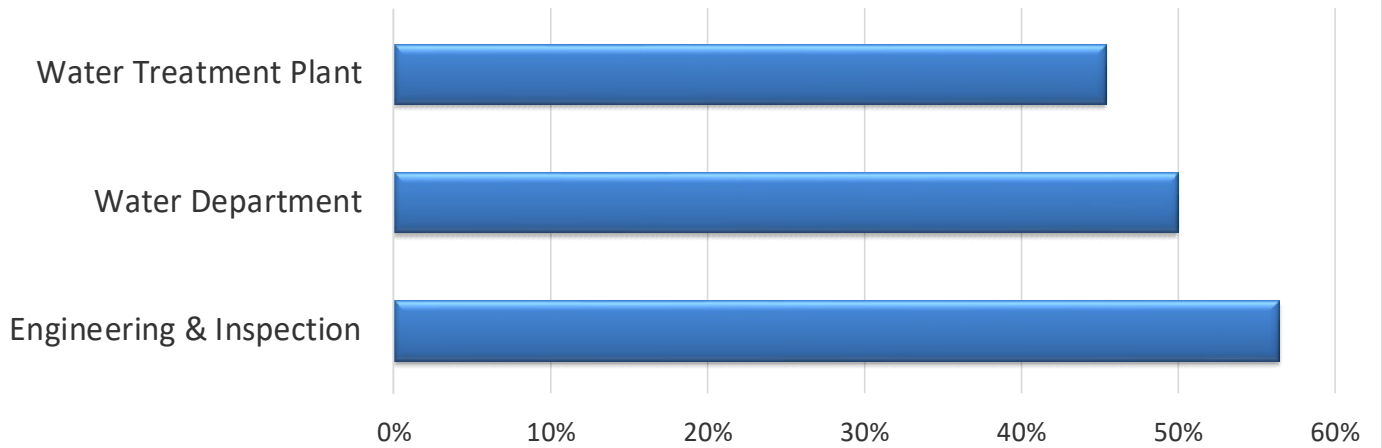
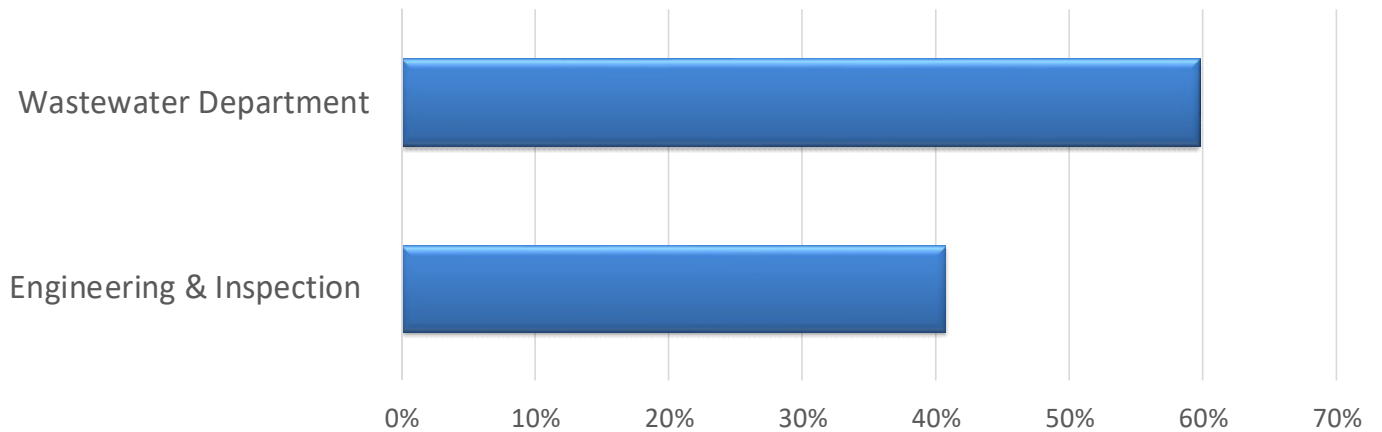
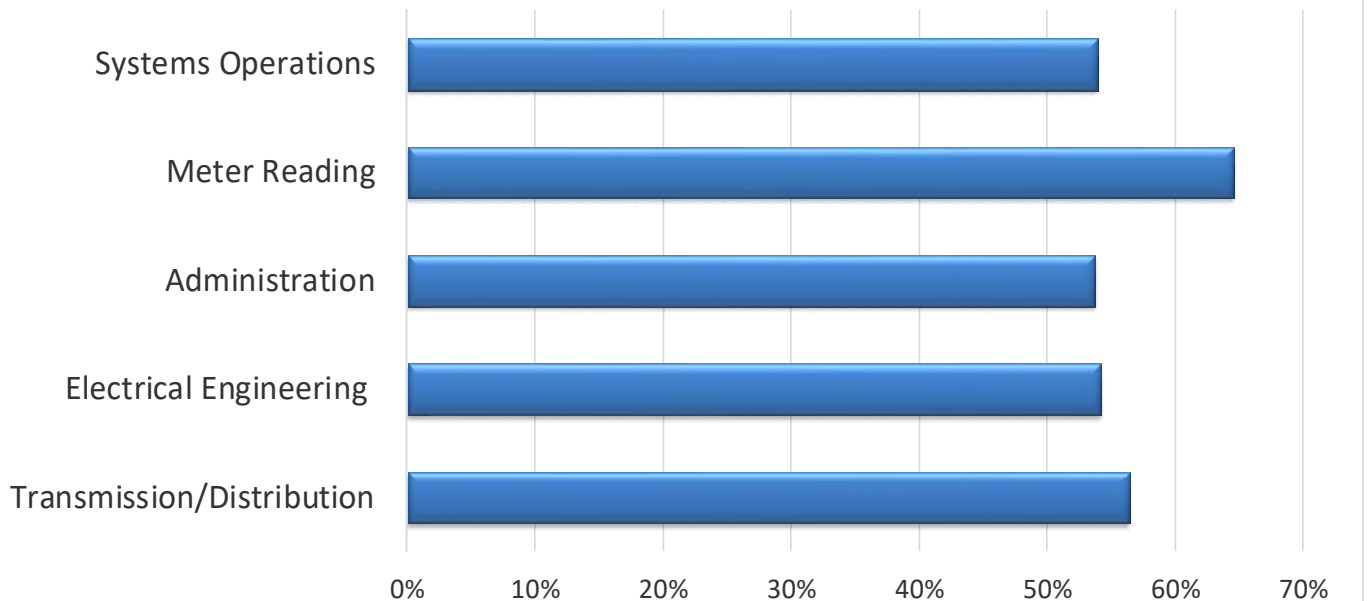
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 425,700	\$ 425,700	\$ 240,018	56%
Water Department	881,300	881,300	440,056	50%
Water Treatment Plant	3,201,500	3,201,500	1,450,377	45%
	<u>\$ 4,508,500</u>	<u>\$ 4,508,500</u>	<u>\$ 2,130,450</u>	<u>47%</u>

Wastewater Divison

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 382,000	\$ 382,000	\$ 155,250	41%
Wastewater Department	1,369,000	1,369,000	815,955	60%
	<u>\$ 1,751,000</u>	<u>\$ 1,751,000</u>	<u>\$ 971,205</u>	<u>55%</u>

Electric Division

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 5,205,100	\$ 5,205,100	\$ 2,929,858	56%
Electrical Engineering	1,937,000	1,937,000	1,047,997	54%
Administration	1,129,100	1,129,100	605,235	54%
Meter Reading	529,800	529,800	341,544	64%
Systems Operations	1,067,500	1,067,500	574,609	54%
	<u>\$ 9,868,500</u>	<u>\$ 9,868,500</u>	<u>\$ 5,499,242</u>	<u>56%</u>

Water Division % of Budget**Wastewater Division % of Budget****Electric Division % of Budget**

City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (January 2025)

<u>General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 566,600	\$ 566,600	\$ 216,521	38%
Police	1,488,100	1,708,300	932,653	55%
Streets	415,800	2,582,200	1,926,789	75%
Sanitation	739,000	739,000	237,657	32%
Stormwater	2,249,000	2,249,000	737,543	33%
Grounds	80,000	80,000	-	0%
Recreation	1,160,000	1,160,000	432,163	37%
Purchasing	820,000	890,000	174,492	20%
Information Technology	112,000	112,000	59,721	53%
Fleet Maintenance	-	-	398	0%
General Fund Capital Projects	\$ 7,630,500	\$ 10,087,100	\$ 4,717,937	47%
<u>Water Fund</u>				
Water	\$ 3,456,700	\$ 3,549,700	\$ 295,710	8%
Water Engineering	26,900	26,900	25,612	95%
Water Treatment Plant	885,000	1,091,000	71,767	7%
Water Fund Capital Projects	\$ 4,368,600	\$ 4,667,600	\$ 393,089	8%
<u>Wastewater Fund</u>				
Wastewater	\$ 1,691,100	\$ 3,429,700	\$ 1,050,875	31%
Wastewater Fund Capital Projects	\$ 1,691,100	\$ 3,429,700	\$ 1,050,875	31%
<u>Electric Fund</u>				
Electric Generation	\$ 470,000	\$ 2,173,000	\$ 1,778,772	82%
Transmission/Distribution	3,090,000	3,107,300	977,586	31%
Electrical Engineering	3,986,000	4,409,000	1,671,364	38%
ERP System	-	-	1,920	0%
Electric Administration	-	-	1,062,500	0%
Electric Fund Capital Projects	\$ 7,546,000	\$ 9,689,300	\$ 5,492,142	57%
TOTAL CAPITAL PROJECTS	\$ 21,236,200	\$ 27,873,700	\$ 11,654,043	42%

