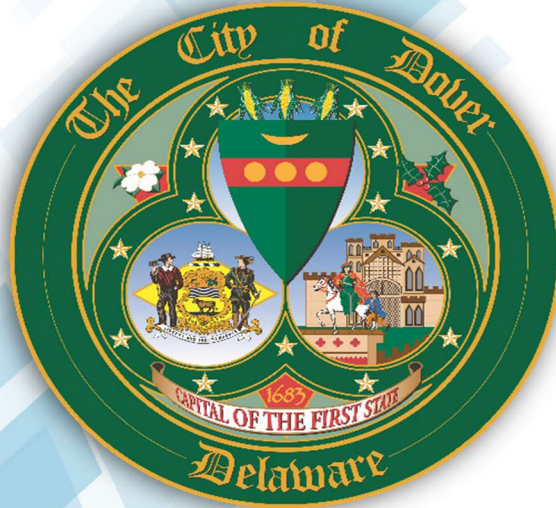


City of Dover



Finance Department

MONTHLY REPORT

February 2025

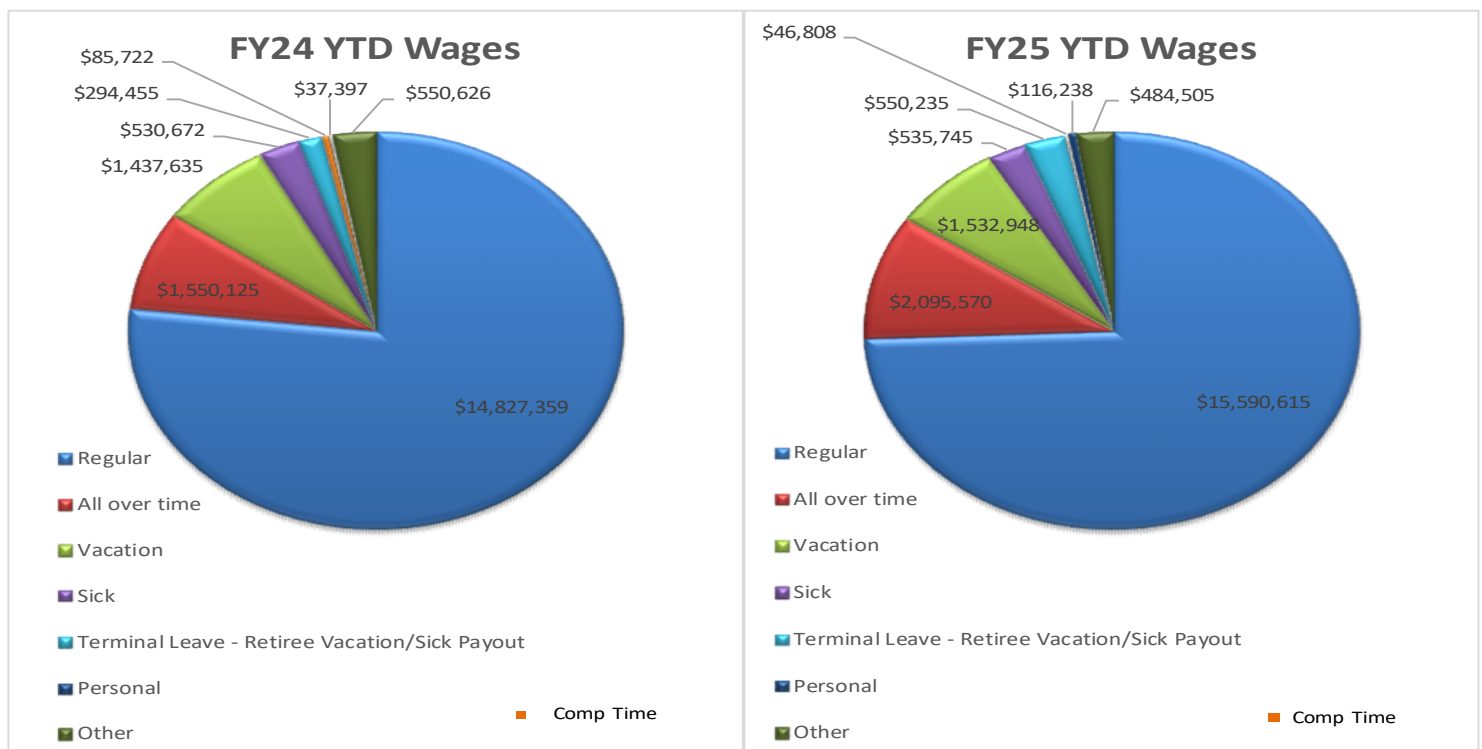
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER ACTIVITY REPORTS February 2025

	FY24 YTD	FY25 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	4,421	4,005
Total Amount of All Deposits	\$ 113,720,504	\$ 124,797,784
Other Activity		
Number of Pay Periods	18	18
Number of Direct Deposits Issued	6,996	7,336
Number of Pension Checks Issued	2,075	2,494
Total Pension Benefits Paid - Defined Benefit Plan	\$ 4,080,101	\$ 5,132,508

ACCOUNTS PAYABLE		
Number of Check Vouchers	4,644	2,996
Number of EFT Vouchers	2,758	1,780
Vouchers Dollar Amount Disbursed	\$ 67,356,801	\$ 61,004,818



Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.

City of Dover
General Fund Summary
Fiscal Year to Date (February 2025)

Revenues

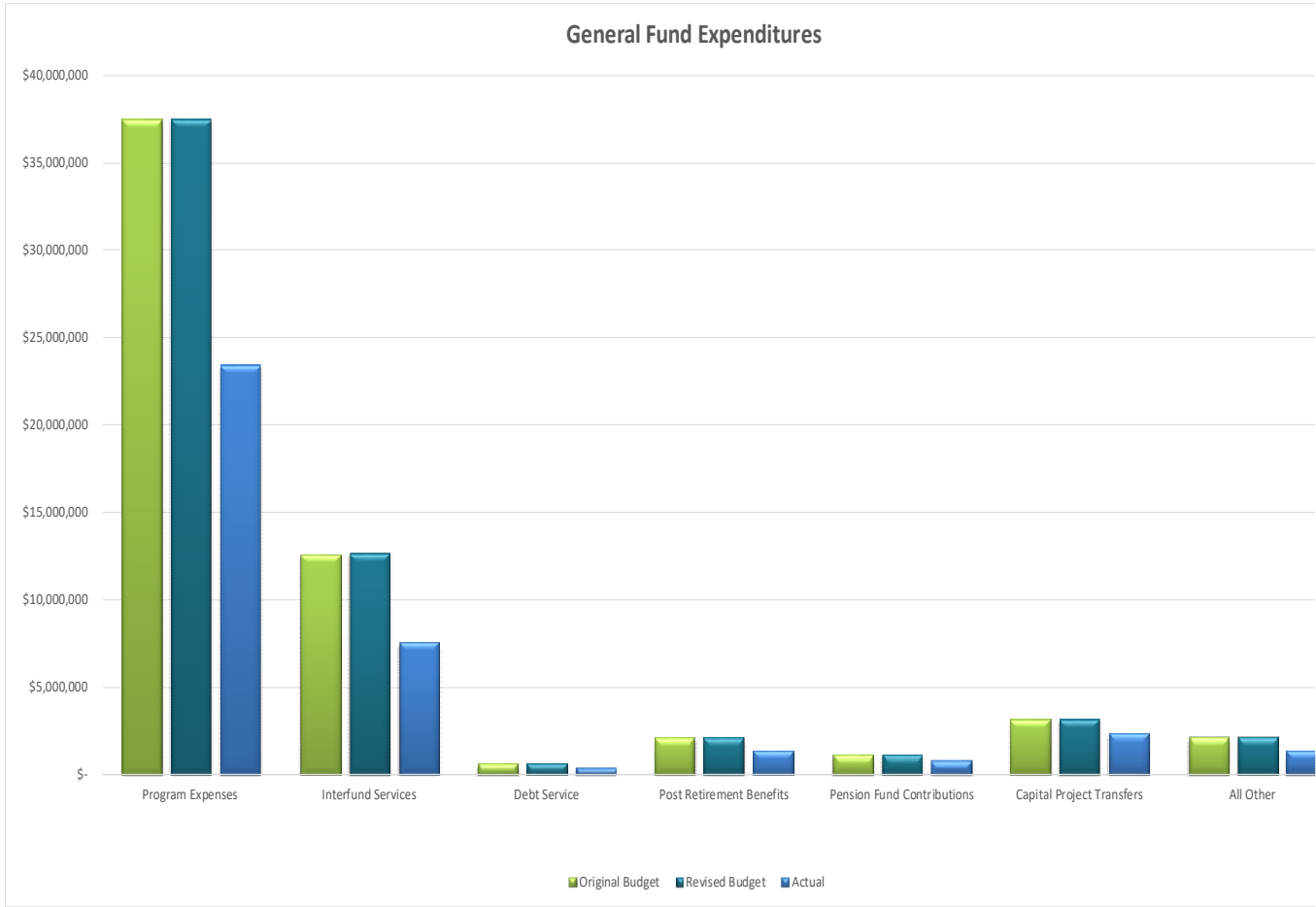
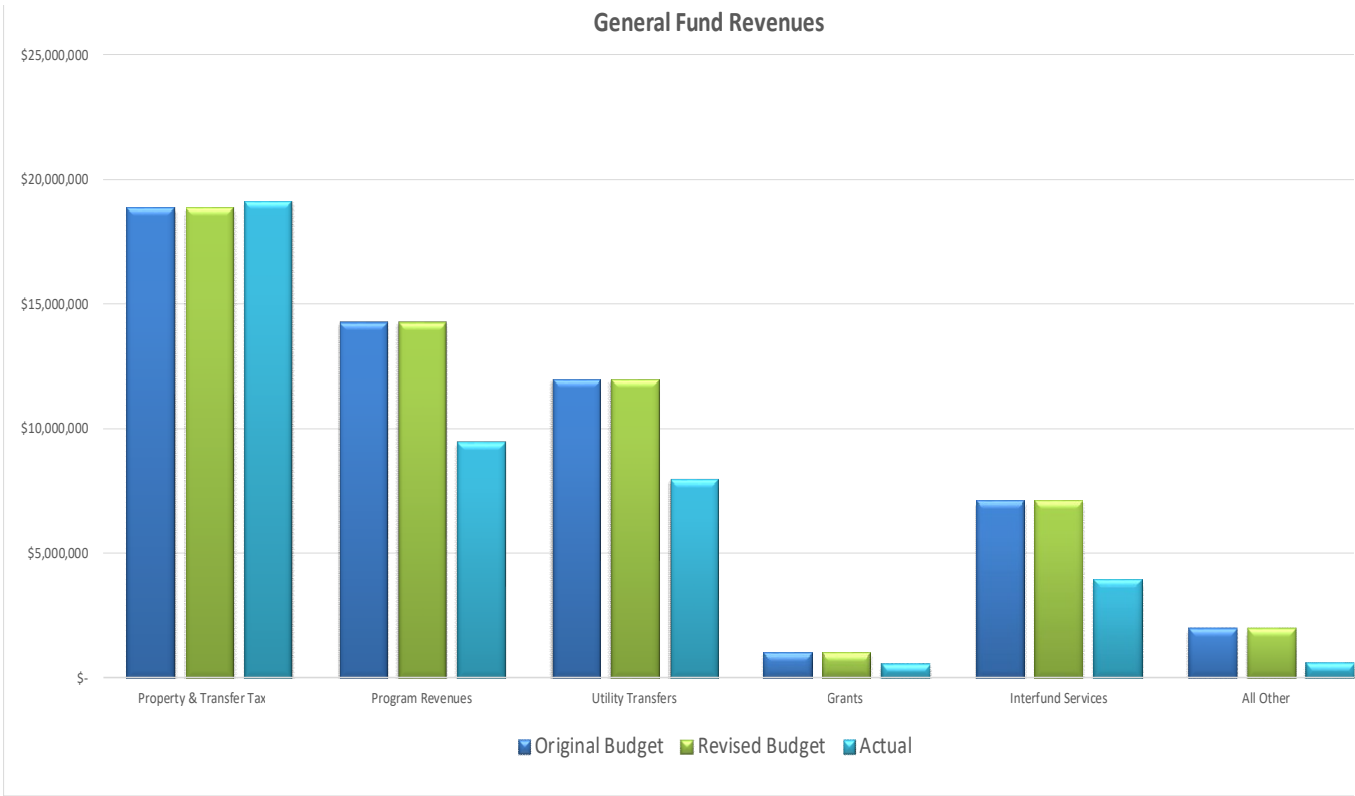
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 18,876,000	\$ 18,876,000	\$ 19,150,884	101%
Program Revenues	14,296,700	14,296,700	9,474,021	66%
Utility Transfers	12,000,000	12,000,000	8,000,000	67%
Grants	1,028,500	1,028,500	583,052	57%
Interfund Services	7,126,200	7,126,200	3,991,362	56%
All Other ¹	1,976,800	1,976,800	620,057	31%
	\$ 55,304,200	\$ 55,304,200	\$ 41,819,376	76%

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 37,497,500	\$ 37,513,000	\$ 23,433,236	62%
Interfund Services	12,632,000	12,722,000	7,599,160	60%
Debt Service	626,700	626,700	368,061	59%
Post Retirement Benefits	2,103,900	2,103,900	1,402,600	0%
Pension Fund Contributions	1,140,000	1,140,000	760,000	67%
Capital Project Transfers	3,173,600	3,173,600	2,380,200	75%
All Other ²	2,115,400	2,115,400	1,384,143	65%
	\$ 59,289,100	\$ 59,394,600	\$ 37,327,401	63%

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.



City of Dover
Water Fund Summary
Fiscal Year to Date (February 2025)

Revenues

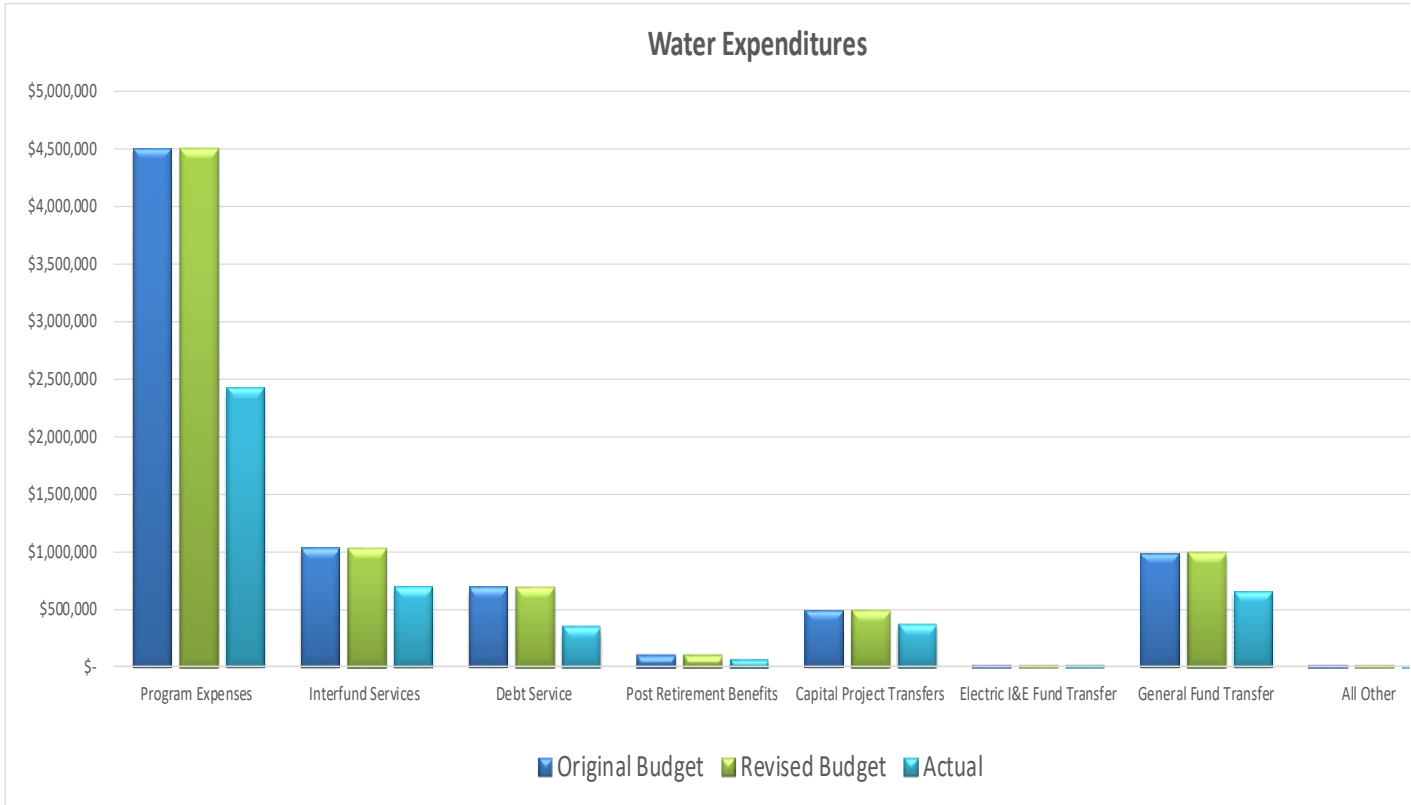
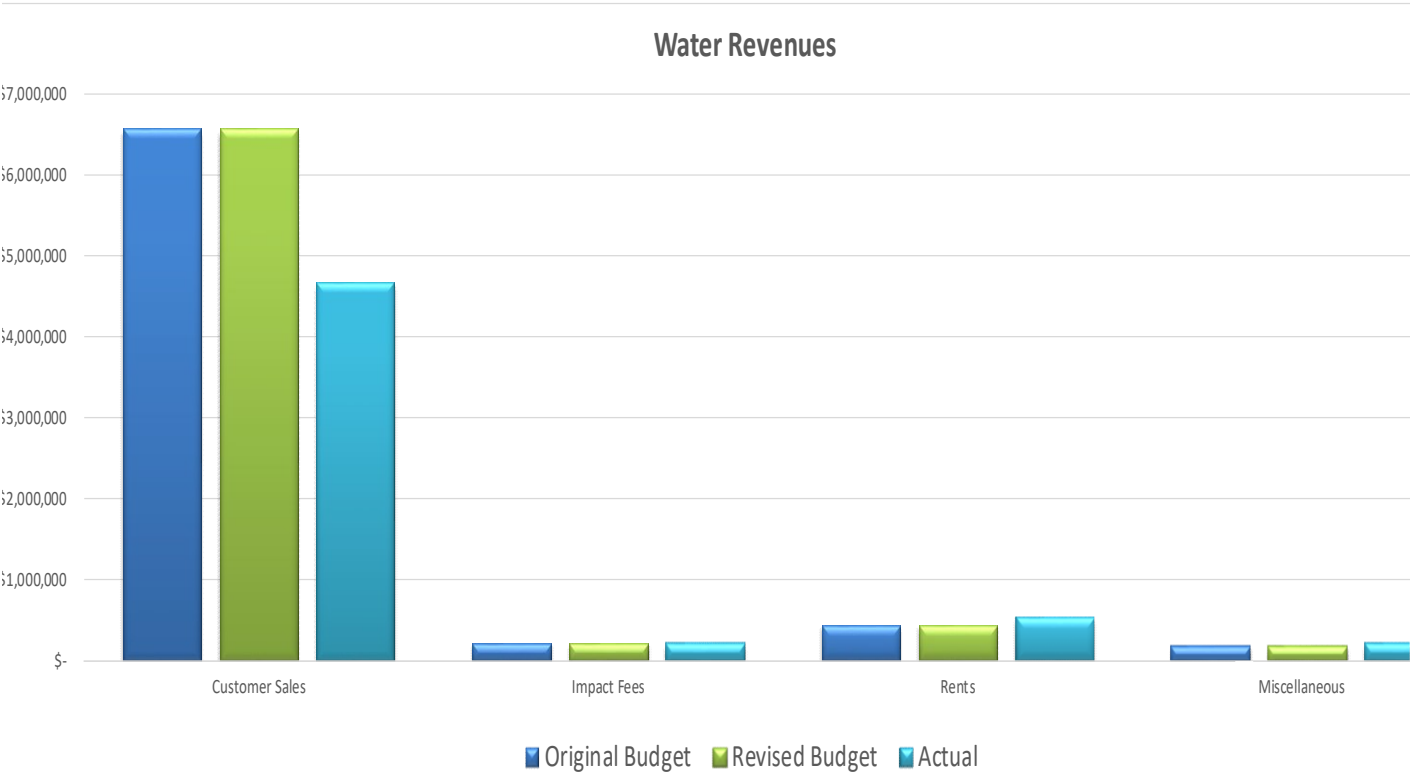
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,566,900	\$ 6,566,900	\$ 4,673,186	71%
Impact Fees	230,000	230,000	216,322	94%
Rents	450,500	450,500	537,706	119%
Miscellaneous ¹	182,700	182,700	216,031	118%
	<u>\$ 7,430,100</u>	<u>\$ 7,430,100</u>	<u>\$ 5,643,244</u>	<u>76%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,508,500	\$ 4,508,500	\$ 2,430,330	54%
Interfund Services	1,029,900	1,029,900	702,048	68%
Debt Service	695,600	695,600	352,448	51%
Post Retirement Benefits	109,500	109,500	73,000	0%
Capital Project Transfers	503,000	503,000	377,250	75%
Electric I&E Fund Transfer	25,000	25,000	25,000	100%
General Fund Transfer	1,000,000	1,000,000	666,667	67%
All Other ²	25,000	25,000	14,583	58%
	<u>\$ 7,896,500</u>	<u>\$ 7,896,500</u>	<u>\$ 4,641,325</u>	<u>59%</u>

¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

² Includes Bank & CC Fees.



City of Dover
Wastewater Fund Summary
Fiscal Year to Date (February 2025)

Revenues

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 9,843,600	\$ 9,843,600	\$ 7,510,392	76%
Impact Fees	230,000	230,000	178,888	78%
Miscellaneous ¹	150,200	150,200	14,244	9%
	<u>\$ 10,223,800</u>	<u>\$ 10,223,800</u>	<u>\$ 7,703,524</u>	<u>75%</u>

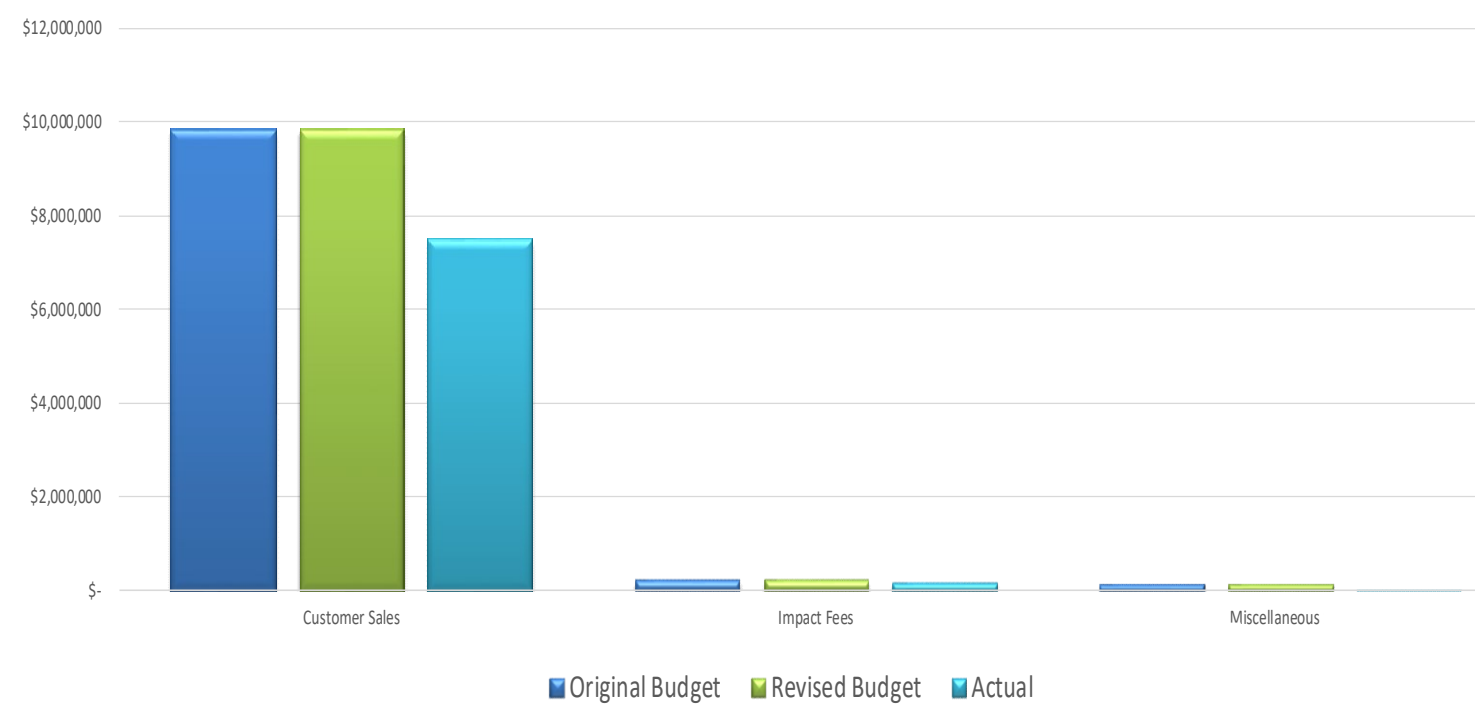
Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,751,000	\$ 1,751,000	\$ 1,145,570	65%
Kent County Treatment Fee	5,198,600	5,198,600	3,305,548	64%
Interfund Services	724,900	724,900	523,852	72%
Debt Service	614,200	614,200	339,337	55%
Post Retirement Benefits	4,600	4,600	3,067	0%
Capital Project Transfers	1,329,900	1,329,900	997,425	75%
Electric I&E Transfer	25,000	25,000	25,000	100%
General Fund Transfer	1,000,000	1,000,000	666,667	67%
All Other ²	11,000	11,000	4,627	42%
	<u>\$ 10,659,200</u>	<u>\$ 10,659,200</u>	<u>\$ 7,011,092</u>	<u>66%</u>

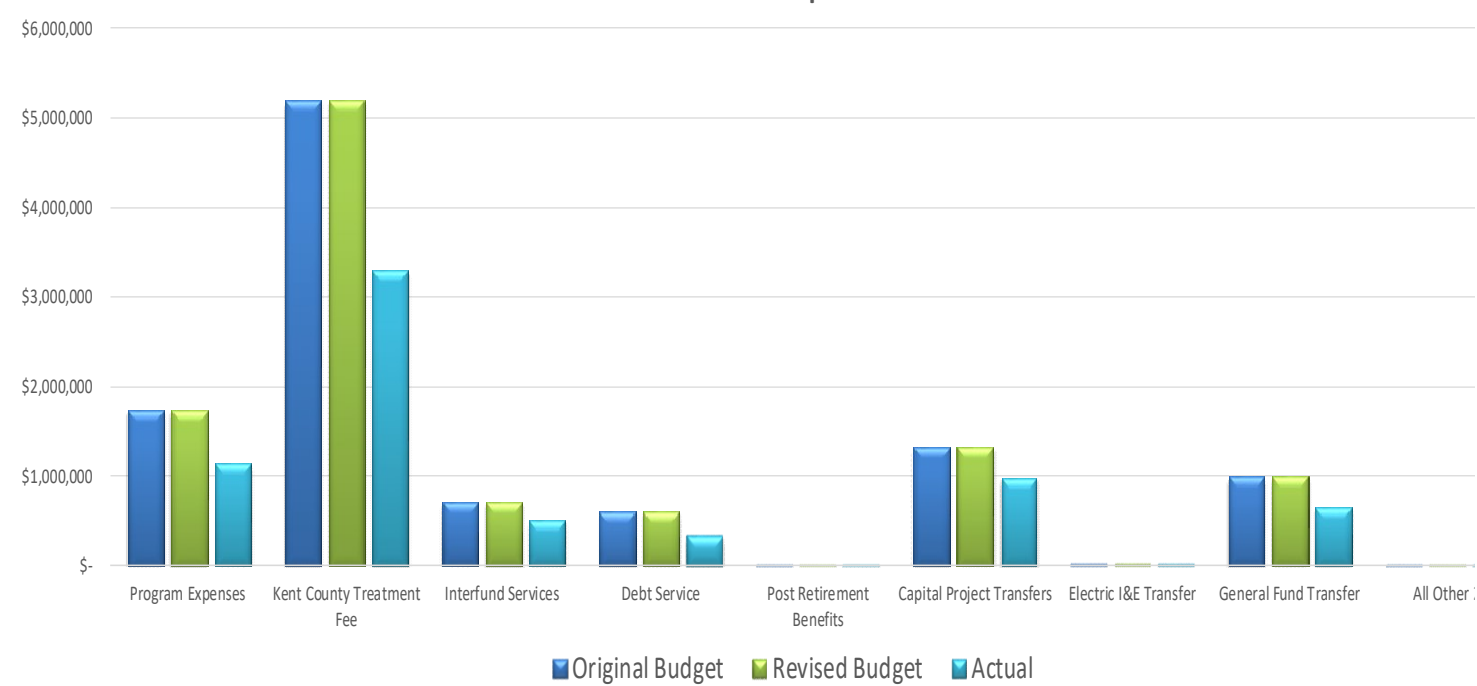
¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees.

Wastewater Revenues



Wastewater Expenditures



City of Dover
Electric Fund Summary
Fiscal Year to Date (February 2025)

Revenues

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 92,487,300	\$ 92,487,300	\$ 61,869,494	67%
All Other ¹	2,454,000	5,415,800	2,682,655	50%
	<u>\$ 94,941,300</u>	<u>\$ 97,903,100</u>	<u>\$ 64,552,205</u>	<u>66%</u>

Expenditures

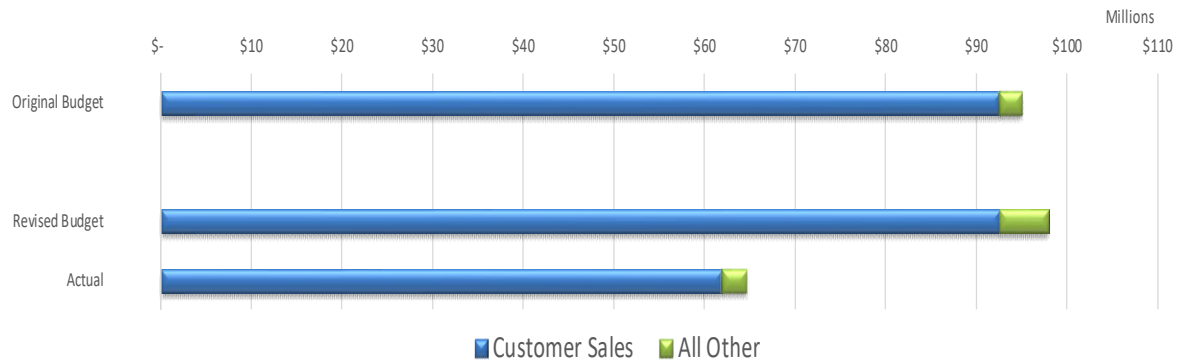
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 77,032,800	\$ 77,032,800	\$ 33,132,466	43%
Electric Operating Div. Exp.	9,868,500	9,868,500	6,258,664	63%
Interfund Services	4,371,600	4,868,200	2,765,462	57%
Debt Service	1,441,900	1,441,900	936,050	65%
Post Retirement Benefits	954,000	954,000	636,000	0%
General Fund Transfer	10,000,000	12,465,200	6,666,667	53%
All Other ²	2,710,400	2,710,400	1,463,981	54%
	<u>\$ 106,379,200</u>	<u>\$ 109,341,000</u>	<u>\$ 51,859,291</u>	<u>47%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, Green Energy Charges, and Delay Damages.

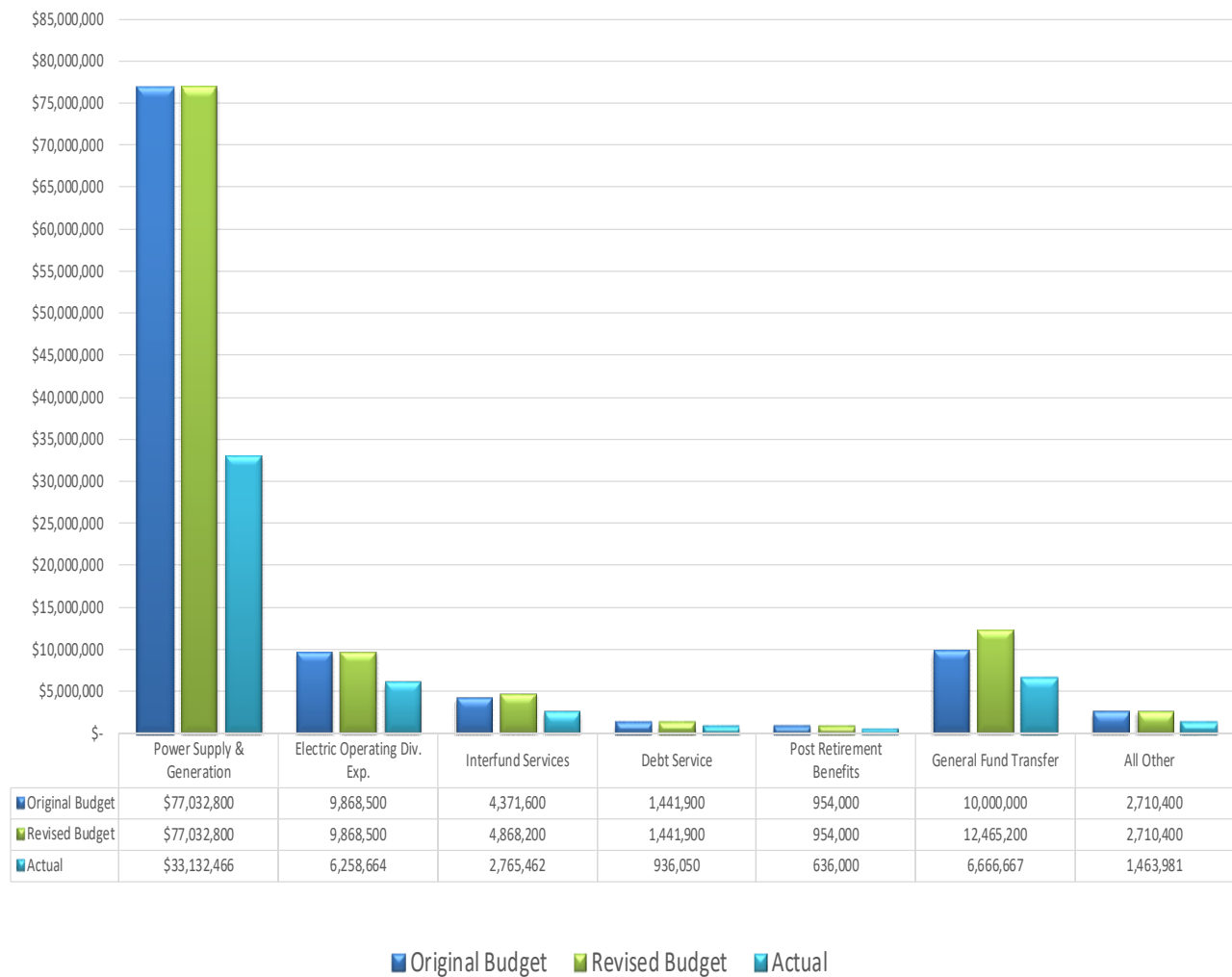
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	764,148	764,148	503,106
Sales per MWh	\$119.26	\$119.26	\$121.07
Purchased/Generated MWh	774,549	774,549	512,955
All In MWh Supply & Generation	\$99.39	\$99.39	\$64.58

Electric Fund - Revenues

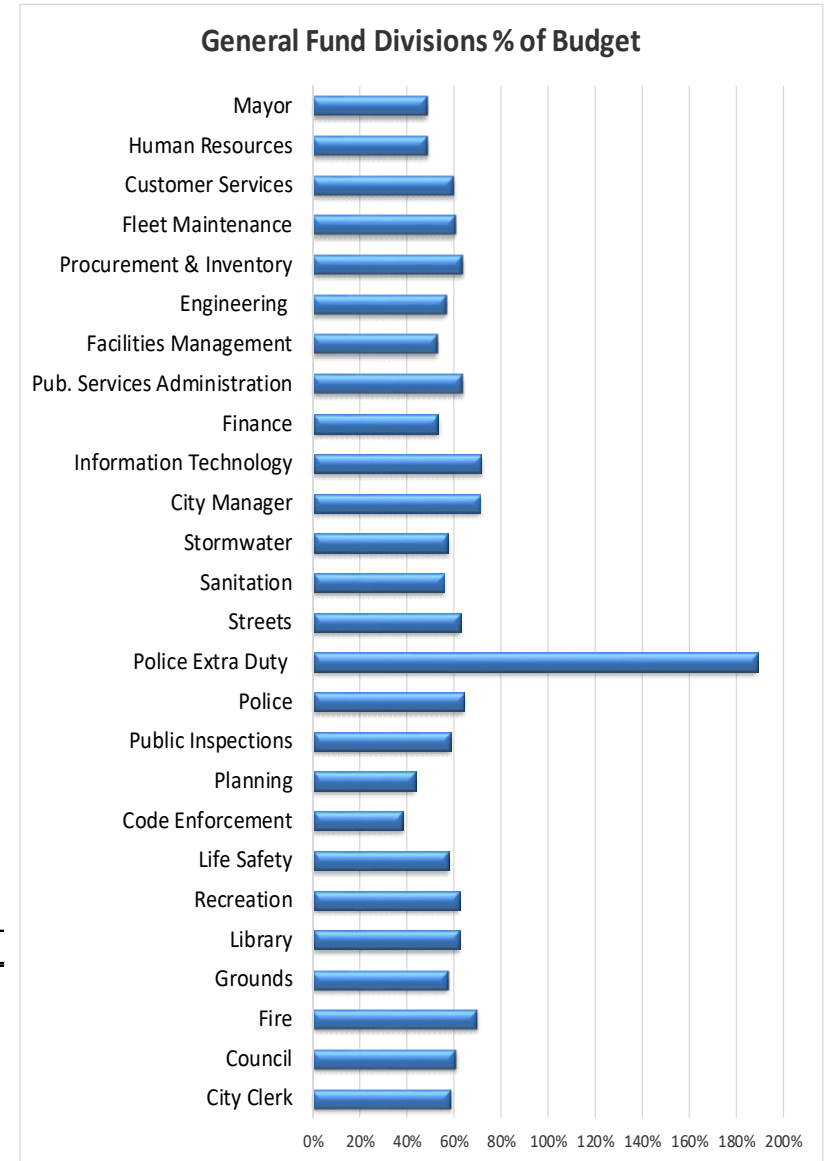


Electric Fund - Expenditures



City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (February 2025)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 486,800	\$ 486,800	\$ 285,230	59%
Council	266,500	266,500	161,288	61%
Fire	1,008,300	1,013,800	705,737	70%
Grounds	1,788,500	1,788,500	1,018,997	57%
Library	2,146,000	2,146,000	1,330,132	62%
Recreation	1,573,200	1,583,200	974,381	62%
Life Safety	1,222,500	1,222,500	700,218	57%
Code Enforcement	1,163,500	1,161,500	440,727	38%
Planning	898,800	898,800	386,172	43%
Public Inspections	767,400	769,400	447,584	58%
Police	23,061,100	23,061,100	14,694,349	64%
Police Extra Duty	405,000	405,000	763,118	188%
Streets	797,000	797,000	497,737	62%
Sanitation	3,140,600	3,140,600	1,744,680	56%
Stormwater	1,021,200	1,021,200	583,035	57%
City Manager	1,279,000	1,379,000	976,126	71%
Information Technology	920,500	920,500	658,341	72%
Finance	1,009,900	1,009,900	534,156	53%
Pub. Services Administration	670,700	670,700	424,927	63%
Facilities Management	886,400	886,400	465,570	53%
Engineering	292,900	292,900	165,366	56%
Procurement & Inventory	958,600	958,600	606,229	63%
Fleet Maintenance	1,081,400	1,081,400	651,400	60%
Customer Services	1,456,800	1,446,800	862,067	60%
Human Resources	478,000	478,000	231,960	49%
Mayor	304,600	304,600	146,884	48%
	\$ 49,085,200	\$ 49,190,700	\$ 30,456,410	62%



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (February 2025)

Water Divison

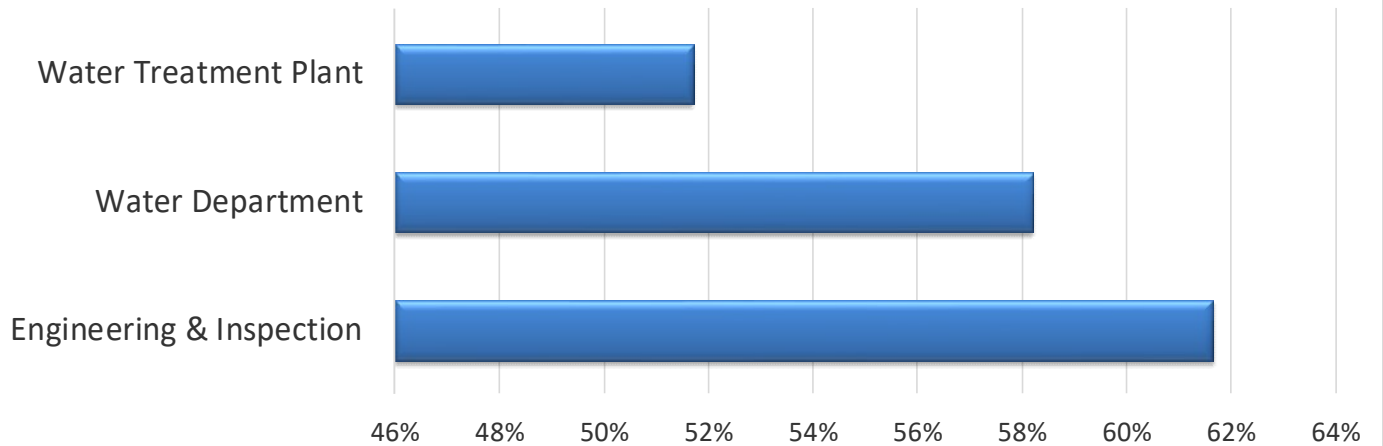
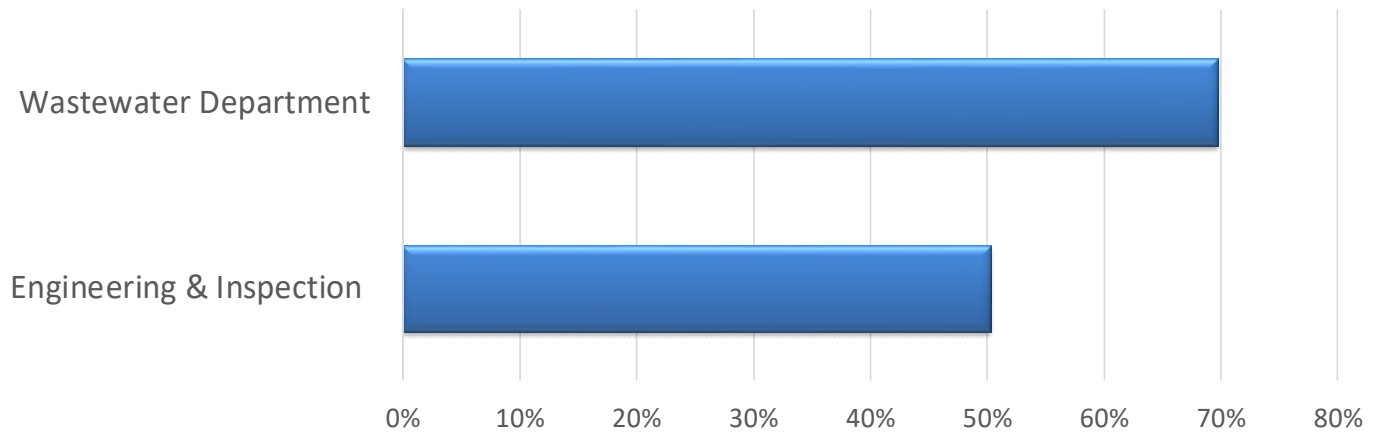
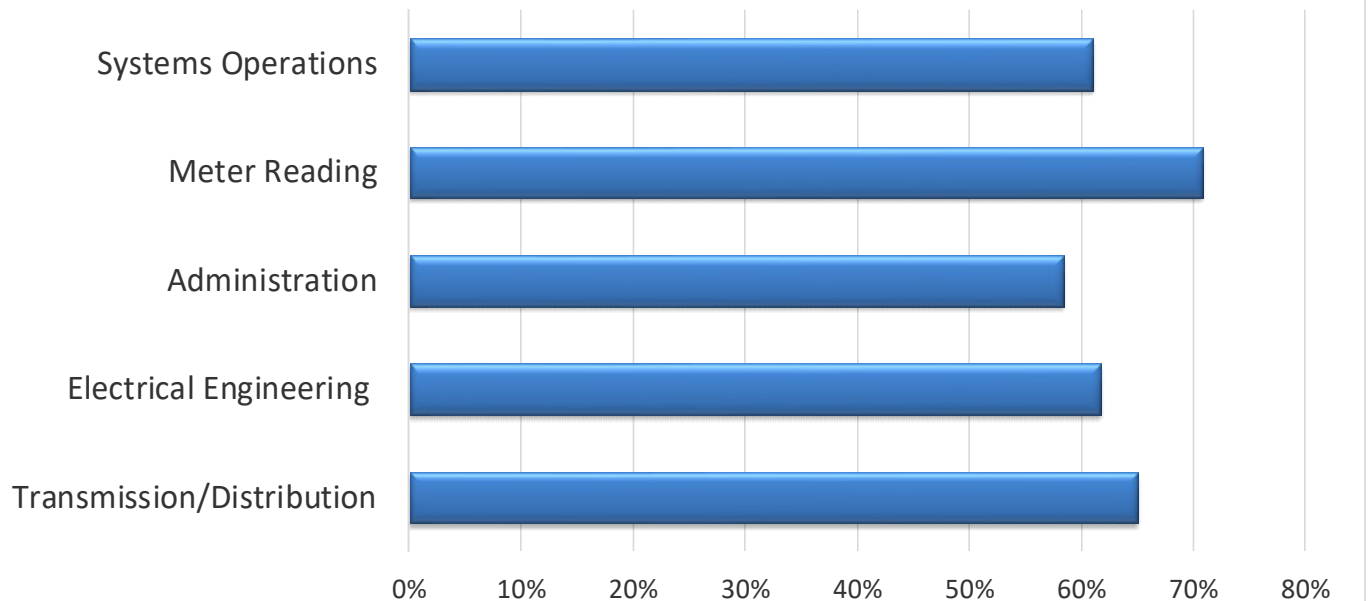
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 425,700	\$ 425,700	\$ 262,431	62%
Water Department	881,300	881,300	512,845	58%
Water Treatment Plant	3,201,500	3,201,500	1,655,054	52%
	<u>\$ 4,508,500</u>	<u>\$ 4,508,500</u>	<u>\$ 2,430,330</u>	<u>54%</u>

Wastewater Divison

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 382,000	\$ 382,000	\$ 191,691	50%
Wastewater Department	1,369,000	1,369,000	953,879	70%
	<u>\$ 1,751,000</u>	<u>\$ 1,751,000</u>	<u>\$ 1,145,570</u>	<u>65%</u>

Electric Division

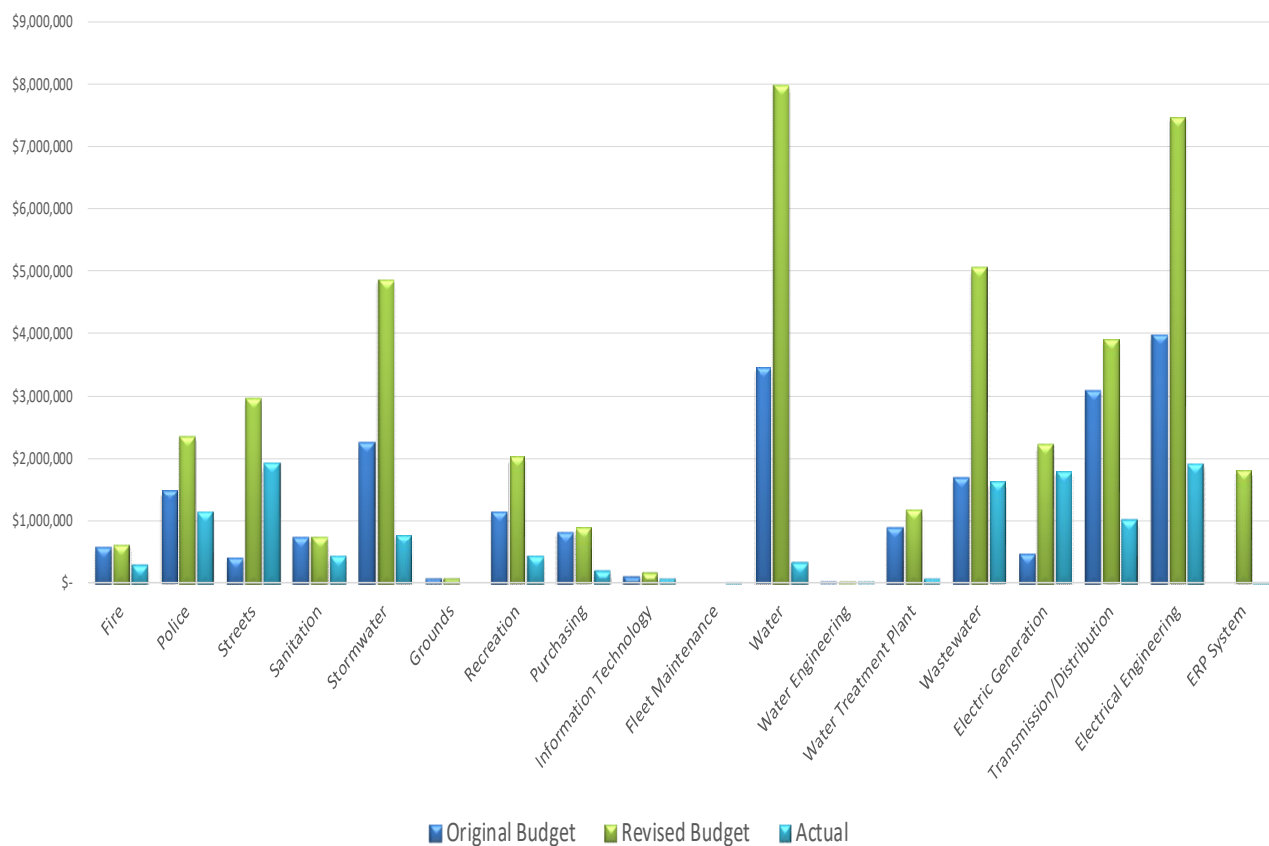
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 5,205,100	\$ 5,205,100	\$ 3,381,126	65%
Electrical Engineering	1,937,000	1,937,000	1,193,189	62%
Administration	1,129,100	1,129,100	658,822	58%
Meter Reading	529,800	529,800	374,919	71%
Systems Operations	1,067,500	1,067,500	650,608	61%
	<u>\$ 9,868,500</u>	<u>\$ 9,868,500</u>	<u>\$ 6,258,664</u>	<u>63%</u>

Water Division % of Budget**Wastewater Division % of Budget****Electric Division % of Budget**

City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (February 2025)

<u>General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 566,600	\$ 614,400	\$ 292,053	48%
Police	1,488,100	2,351,600	1,157,416	49%
Streets	415,800	2,973,100	1,931,124	65%
Sanitation	739,000	739,000	437,608	59%
Stormwater	2,249,000	4,876,100	773,825	16%
Grounds	80,000	80,000	-	0%
Recreation	1,160,000	2,029,800	432,163	21%
Purchasing	820,000	890,000	202,707	23%
Information Technology	112,000	172,200	69,663	40%
Fleet Maintenance	-	-	398	0%
General Fund Capital Projects	\$ 7,630,500	\$ 14,809,200	\$ 5,296,957	36%
<u>Water Fund</u>				
Water	\$ 3,456,700	\$ 7,979,700	\$ 331,650	4%
Water Engineering	26,900	26,900	25,612	95%
Water Treatment Plant	885,000	1,162,800	71,767	6%
Water Fund Capital Projects	\$ 4,368,600	\$ 9,169,400	\$ 429,029	5%
<u>Wastewater Fund</u>				
Wastewater	\$ 1,691,100	\$ 5,064,100	\$ 1,627,018	32%
Wastewater Fund Capital Projects	\$ 1,691,100	\$ 5,064,100	\$ 1,627,018	32%
<u>Electric Fund</u>				
Electric Generation	\$ 470,000	\$ 2,233,000	\$ 1,799,359	81%
Transmission/Distribution	3,090,000	3,905,400	1,006,980	26%
Electrical Engineering	3,986,000	7,485,500	1,905,050	25%
ERP System	-	1,803,500	1,920	0%
Electric Administration	-	1,078,600	1,062,500	0%
Electric Fund Capital Projects	\$ 7,546,000	\$ 16,506,000	\$ 5,775,809	35%
TOTAL CAPITAL PROJECTS	\$ 21,236,200	\$ 45,548,700	\$ 13,128,813	29%

Capital Outlay - All Divisions



Capital Outlay - By Fund

